



61st CONGRESS }  
3d Session }

HOUSE OF REPRESENTATIVES

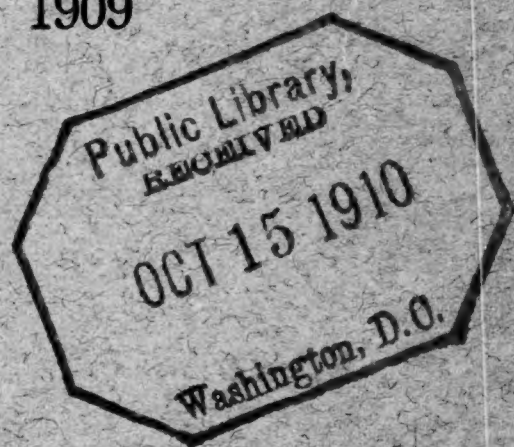
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{ No. 1009

ANNUAL REPORT OF THE  
COMMISSIONERS OF THE  
DISTRICT OF COLUMBIA  
YEAR ENDED JUNE 30, 1910

Vol. V

REPORT OF THE DEPARTMENT  
OF INSURANCE

BUSINESS OF 1909



WASHINGTON  
GOVERNMENT PRINTING OFFICE  
1910





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# REPORT

## OF THE

# SUPERINTENDENT OF INSURANCE.

DEPARTMENT OF INSURANCE,  
DISTRICT OF COLUMBIA,  
*Washington, September 20, 1910.*

GENTLEMEN: Pursuant to the requirements of section 651 of the Code of Law for the District of Columbia, this department reported to your honorable board, on March 31 last, the financial condition of all insurance companies and associations licensed to transact business in the District of Columbia on December 31, 1909, by simply showing their assets, liabilities, and surplus. The detailed financial statements submitted by the companies have since been carefully audited and corrected, and I now have the honor to submit in statistical and detailed form a report of the financial status and business of said companies for the calendar year 1909.

### LICENSE FEES AND TAXES COLLECTED IN 1909.

It has seemed to me proper, first, to set forth the following résumé of license fees and taxes paid by the companies and the expenses of the office.

There was collected during 1909 for license fees \$20,638.04; for taxes \$62,994.22, making a total of \$83,632.26, as follows:

	Licenses issued.	Collections.
Companies and associations.....	239	\$2,125. 87
Principal agents.....	280	13,341. 68
Ordinary solicitors.....	892	3,581. 18
Industrial solicitors.....	498	724. 53
Brokers.....	23	812. 53
Assignments of licenses.....	209	52. 25
Total.....	2,141	20,638. 04
Taxes collected in 1909.....		62,994. 22
Grand total.....		83,632. 26

### EXPENDITURES IN 1909.

During the year the total expenses of conducting the department were as follows:

Salaries:	
Regular employees.....	\$8,160. 00
Temporary clerks.....	934. 00
Contingent expenses.....	1,334. 12
Total.....	10,428. 12



Prior to the organization of this department on January 1, 1902, there was practically no supervision of insurance or insurance companies in the District. The wisdom of establishing the department has been fully demonstrated. Besides giving better protection to insureds, our revenues have been greatly increased.

During the year 1901, there was collected for license fees and taxes \$50,406.62; while in 1909 the amount received was \$83,632.26, which is an increase of 65.91 per cent over the amount received in 1901.

Some idea of the magnitude of the insurance business in the District may be had when it is known that the amount paid here for insurance premiums during 1909 was \$123,660 more than the entire amount paid for real estate and personal taxes during the fiscal year ended June 30, 1909. The amount paid for taxes was \$5,068,314.89, and the amount paid for insurance premiums was \$5,191,974.89; nearly 92.5 per cent of which went to foreign corporations.

#### PREMIUMS AND LOSSES PAID, AND INSURANCE WRITTEN IN THE DISTRICT OF COLUMBIA IN 1909.

There was paid in premiums in the District of Columbia for insurance of all kinds during 1909, \$5,191,974.89. Losses paid in the District by all companies and associations amounted to \$1,999,598.66. The amount of insurance written during the year, exclusive of casualty, was \$157,169,221.46.

#### TOTAL ASSETS, LIABILITIES, AND SURPLUS.

Assets of all insurance companies transacting business in the District of Columbia on December 31, 1909, amounted to \$3,995,695,620.22; liabilities, \$3,564,954,087.32; surplus, including capital, \$430,741,532.90.

#### *Licenses issued to companies and associations in the District of Columbia.*

Fire insurance companies:		
Stock—Local 8, domestic 81, foreign 22.....	111	
Mutual—Local 3, domestic 1.....	4	
	<hr/>	115
Life insurance companies:		
Stock—Local 1, domestic 13.....	14	
Mutual—Domestic.....	15	
	<hr/>	29
Casualty insurance companies: Local 3, domestic 38, foreign 4.....		45
Life assessment associations: Local 5, domestic 3.....		8
Fraternal beneficial associations: Local 7, domestic 34, foreign 1.....		42
	<hr/>	
Total.....		239

The following companies were admitted to the District during 1909:

February 6, 1909: Humboldt Fire Insurance Company, Pittsburg, Pa.

March 15, 1909: Home Insurance Corporation, Washington, D. C.

April 9, 1909: Indiana and Ohio Live Stock Insurance Company, Crawfordsville, Ind.

April 10, 1909: Massachusetts Accident Company, Boston, Mass.

May 28, 1909: American Bonding Company, Baltimore, Md.

July 31, 1909: Fidelity Accident Company, Saginaw, Mich.

August 10, 1909: German Commercial Accident Company, Philadelphia, Pa.

August 10, 1909: Teutonia Fire Insurance Company, Pittsburg, Pa.

The following companies withdrew and reinsured during 1909:

Imperial Fire Insurance Company, of Denver, Colo., withdrew from the District of Columbia April 30, 1909.

Norwich and London Accident Insurance Association, of Norwich, England, reinsured its United States business in the United States Casualty Company, of New York, N. Y., at noon on February 1, 1909.

North State Fire Insurance Company, of Greensboro, N. C., was absorbed and its risks assumed by the Dixie Fire Insurance Company, of Greensboro, N. C., at noon on June 18, 1909.

Union Fire Insurance Company, of Buffalo, N. Y., reinsured in the Western Assurance Company, of Toronto, Canada, at noon on October 1, 1909.

The Home Insurance Corporation, of Washington, D. C., changed its name to the Commercial National Insurance Company on May 1, 1909, and the Law Union and Crown Insurance Company, of London, England, changed its name to the Law Union and Rock Insurance Company (Limited) on November 18, 1909.

The Franklin Insurance Company of the District of Columbia on December 31, 1909, reinsured all of its outstanding risks in the Boston Insurance Company, of Boston, Mass. Prior to that time this company had confined its operations to the District of Columbia. After reinsuring it increased its capital stock from \$125,000 to \$200,000 for the purpose of entering a number of the States, which it has since done.

There are 13 local industrial assessment associations transacting business in the District which are not complying with the provisions of the Code as construed by this department. They are allowed, however, to continue business pending final decree in a test case in the supreme court of the District of Columbia.

#### URGENT NEED FOR AMENDMENT OF INSURANCE LAWS.

The insurance laws of the District of Columbia are very inadequate and in many cases ambiguous. Some of the most essential requirements in the organization and operation of insurance companies are unprovided for. The law as it stands does not provide for a maximum or minimum capital stock for insurance companies, with the single exception of fire insurance companies, and there is no law definitely prescribing what the reserve liability of any insurance company shall be. These are conditions that probably do not exist in any other jurisdiction in the country where attempt has been made to provide for an insurance code.

The law regulating assessment companies is unsatisfactory and has caused litigation between the department and some of the companies transacting that kind of business, in consequence of which a number of companies are doing business without licenses, pending final adjudication of a suit in equity.

In view of the situation, I would respectfully recommend that sections 648 and 653 of the Code be amended so as to cover these defects. I make this recommendation mindful of the fact that the Senate has appointed a committee to prepare a code of insurance laws covering the entire subject of insurance in the District of Columbia. These amendments are urgently needed to cover an extreme emergency, and a bill should be presented to Congress as early as possible.



## DEATH OF SUPERINTENDENT.

It is with profound sorrow that I have to refer to the death of the late superintendent of this department, Mr. Thomas E. Drake, on July 23 last. Mr. Drake was the first incumbent of the office. He was a man of sterling integrity and served the District faithfully and intelligently.

I take this opportunity of publicly thanking my assistants for their zealous cooperation in expediting the work of the department since I have been in charge.

Respectfully submitted.

DANIEL CURRY,  
*Acting Superintendent.*

The COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

*Financial condition of insurance companies and associations doing business in the District of Columbia, December 31, 1909.*

[ Required under section 651 of the Code.]

## LOCAL LIFE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
STOCK (1).			
Equitable Life, Washington, D. C.....	\$201,194. 41	\$85,187. 37	\$116,007. 04

## DOMESTIC LIFE INSURANCE COMPANIES.

MUTUAL (15).			
Baltimore, Baltimore, Md.....	\$1,608,570. 70	\$1,255,778. 68	\$352,792. 02
Berkshire, Pittsfield, Mass.....	18,150,711. 83	16,664,866. 42	1,485,845. 41
Connecticut Mutual, Hartford, Conn.....	68,148,596. 66	63,977,261. 37	4,171,335. 29
Eureka Life, Baltimore, Md.....	204,596. 73	86,792. 79	117,803. 94
Fidelity Mutual, Philadelphia, Pa.....	19,533,668. 05	16,788,444. 48	2,745,223. 57
John Hancock Mutual, Boston, Mass.....	64,945,609. 73	55,978,354. 00	8,967,255. 73
Massachusetts Mutual, Springfield, Mass.....	55,277,005. 56	50,711,416. 24	4,565,589. 32
Mutual Benefit, Newark, N. J.....	129,853,742. 36	124,227,545. 27	5,626,197. 09
Mutual Life, New York, N. Y.....	560,450,271. 61	456,042,082. 59	104,408,189. 02
National, Montpelier, Vt.....	47,558,134. 51	45,686,578. 48	1,871,556. 03
New England, Boston, Mass.....	51,356,288. 61	45,596,209. 96	5,760,078. 65
New York, New York, N. Y.....	599,708,285. 97	508,854,063. 48	90,854,222. 49
Northwestern, Milwaukee, Wis.....	262,706,823. 71	230,636,190. 22	32,070,633. 49
Penn Mutual, Philadelphia, Pa.....	109,210,259. 05	91,826,397. 86	17,383,861. 19
Phoenix Mutual, Hartford, Conn.....	28,092,225. 44	26,250,962. 01	1,841,263. 43
STOCK (13).			
Aetna, Hartford, Conn.....	97,349,823. 59	87,654,006. 39	9,695,817. 20
Columbian National, Boston, Mass.....	5,169,193. 61	3,699,076. 74	1,470,116. 87
Equitable Life, New York, N. Y.....	480,395,419. 94	471,884,870. 15	8,510,549. 79
Germania Life, New York, N. Y.....	43,621,266. 26	37,197,983. 63	6,423,262. 63
Home Life, New York, N. Y.....	23,626,018. 63	21,748,691. 52	1,877,327. 11
Life Insurance Company of Va., Richmond, Va....	5,372,691. 99	4,312,405. 32	1,060,286. 67
Manhattan Life, New York, N. Y.....	21,289,616. 49	18,901,095. 30	2,388,521. 19
Maryland, Baltimore, Md.....	3,113,587. 88	2,621,943. 13	491,644. 75
Metropolitan, New York, N. Y.....	277,295,771. 93	240,158,390. 94	37,137,380. 99
Provident Life and Trust, Philadelphia, Pa.....	70,608,452. 43	60,728,047. 07	9,880,405. 36
Prudential, Newark, N. J.....	200,643,373. 99	160,835,006. 93	39,808,367. 06
Travelers, Hartford, Conn.....	54,432,853. 22	50,728,130. 95	3,704,722. 27
Union Central, Cincinnati, Ohio.....	74,576,670. 80	61,396,131. 41	13,180,539. 39

*Financial condition of insurance companies and associations doing business in the District of Columbia, December 31, 1909—Continued.*

## FRATERNAL BENEFICIAL ASSOCIATION.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
LOCAL (9).			
American Workmen, Washington, D. C.....	\$357. 40		\$357. 40
Capitol Indemnity Society, Washington, D. C. <sup>a</sup> .....			
Famobrosis Society, Washington, D. C.....	26,959.74	\$347. 20	26,612.54
Knights of Agriculture, Washington, D. C.....	2,000.15		2,000.15
Knights of Pythias (insurance department), Washington, D. C.....	2,963,349.68	1,613,592.42	1,349,757.26
Knights of Pythias, N. A., S. A., E. A. A., and A., Washington, D. C.....	19,673.16	1,050.00	18,623.16
Masonic Mutual Life Association, Washington, D. C.....	210,190.40	173,084.21	37,106.19
Patricians, Washington, D. C.....	9,267.55	5,146.30	4,121.25
Royal Benefit Society, Washington, D. C.....	37,887.31	32,217.93	5,669.38
DOMESTIC (27).			
Ben Hur, Supreme Tribe, Crawfordsville, Ind.....	1,531,008.28	119,329.43	1,411,678.85
Catholic Benevolent Legion, Brooklyn, N. Y.....	847,638.91	65,031.02	782,607.89
Catholic Knights of America, St. Louis, Mo.....	996,622.96	24,229.24	972,393.72
Catholic Women's Benevolent Legion, New York, N. Y.....	284,251.69	21,431.36	262,820.33
Golden Cross, United Order, Knoxville, Tenn.....	186,138.92	21,970.69	164,168.23
Heptasophs, Improved Order, Baltimore, Md.....	961,886.13	239,488.34	722,397.79
Iroquois, Order of, Buffalo, N. Y.....	42,365.59	1,800.00	40,565.59
Knights of Columbus, New Haven, Conn.....	2,898,239.80	69,304.08	2,828,935.72
Knights of the Maccabees, Detroit, Mich.....	9,402,627.11	325,838.92	9,076,788.19
Knights of the Modern Maccabees, Port Huron, Mich.....	590,364.75	130,650.55	459,714.20
Ladies of the Maccabees, Port Huron, Mich.....	4,316,911.27	151,805.55	4,165,105.72
Ladies of the Modern Maccabees, Port Huron, Mich.....	589,246.65	68,175.98	521,070.67
Loyal Guard, Flint, Mich.....	223,451.36	3,445.44	220,005.92
Modern Brotherhood of America, Mason City, Iowa.....	946,445.20	110,509.82	835,935.38
Modern Woodmen of America, Rock Island, Ill.....	6,826,895.06	1,074,756.40	5,752,138.66
National Protective Legion, Waverly, N. Y.....	1,919,098.76	36,481.47	1,882,617.29
National Union, Toledo, Ohio.....	2,177,241.92	210,998.99	1,966,242.93
Order of United Commercial Travelers of America, Columbus, Ohio.....	433,964.44	158,705.00	275,259.44
Protected Home Circle, Sharon, Pa.....	1,181,413.82	121,500.00	1,059,913.82
Royal Arcanum, Boston, Mass.....	7,293,722.29	735,187.56	6,558,534.73
Royal Highlanders, Aurora, Nebr.....	1,126,277.69	31,833.37	1,094,444.32
Royal Neighbors of America, Rock Island, Ill.....	571,039.17	155,750.00	415,289.17
Shield of Honor, Baltimore, Md.....	160,057.60	8,250.00	151,807.60
True Reformers, United Order of, Richmond, Va.....	324,309.75	80,147.53	244,162.22
Woodmen Circle, Omaha, Nebr.....	1,370,648.63	60,945.90	1,309,702.73
Woodmen of the World, Omaha, Nebr.....	10,816,099.55	1,059,011.81	9,757,087.74
Workmen's Circle, New York City.....	140,814.98	11,434.21	129,380.77
FOREIGN (1).			
Independent Order of Foresters, Toronto, Canada..	15,162,517.98	942,994.22	14,219,523.76

## LOCAL CASUALTY COMPANIES.

STOCK (3).			
Columbia Plate Glass, Washington, D. C.....	\$9,059.64	\$1,416.07	\$7,643.57
Commercial National, Washington, D. C.....	1,711.67	223.25	1,488.42
Home Plate Glass, Washington, D. C.....	33,852.44	2,739.69	31,112.75

## DOMESTIC CASUALTY COMPANIES.

STOCK (34).			
Aetna Accident and Liability, Hartford, Conn.....	\$885,992.16	\$177,805.13	\$708,177.03
Aetna Indemnity, Hartford, Conn.....	879,786.29	543,831.36	335,954.93
Aetna Life (accident department) Hartford, Conn..	(b)	(b)	(b)
American Bonding Co., Baltimore, Md.....	2,514,581.76	1,017,429.81	1,497,151.95
American Credit-Indemnity Co., St. Louis, Mo.....	1,582,088.63	1,170,081.13	412,007.50
American Fidelity Co., Montpelier, Vt.....	885,701.95	547,646.59	338,055.36
Casualty Company of America, New York, N. Y....	1,956,343.64	1,307,163.63	649,180.01

<sup>a</sup> Initial license issued November 19, 1909. Transacted no business that year.<sup>b</sup> See life statement.

*Financial condition of insurance companies and associations doing business in the District of Columbia, December 31, 1909—Continued.*

DOMESTIC CASUALTY COMPANIES—Continued.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
STOCK (34)—continued.			
Columbian National Life (accident department), Boston, Mass.....	(a)	(a)	(a)
Continental Casualty Co., Hammond, Ind.....	\$1,917,193.27	\$1,218,819.66	\$698,373.61
Empire State Surety Co., New York City.....	1,374,925.06	772,698.29	602,226.77
Fidelity Accident Co., Saginaw, Mich.....	116,009.19	7,454.00	108,555.19
Fidelity and Casualty Co., New York City.....	9,598,924.02	6,034,694.12	3,564,229.90
German Commercial Accident Co., Philadelphia, Pa.....	142,029.62	32,238.75	109,790.87
Great Eastern Casualty and Indemnity Co., New York City.....	633,781.53	186,610.94	447,170.59
Hartford Steam Boiler Inspection and Insurance Co., Hartford, Conn.....	4,714,610.79	2,122,117.01	2,592,493.78
Hope Live Stock Mutual Benefit Association, Providence, R. I. <sup>b</sup> .....			
Indiana and Ohio Live Stock Insurance Co., Crawfordsville, Ind.....	351,284.37	200,301.36	150,983.01
Lloyds Plate Glass Insurance Co., New York, N. Y.....	958,504.88	327,866.93	630,637.95
Maryland Casualty Co., Baltimore, Md.....	5,227,339.62	3,142,654.23	2,084,685.39
Massachusetts Accident Co., Boston, Mass.....	169,371.80	50,088.25	119,283.55
Massachusetts Bonding and Insurance Co., Boston, Mass.....	1,066,118.89	358,126.46	707,992.43
Metropolitan Casualty Insurance Co., New York, N. Y.....	813,663.44	408,003.62	405,659.82
National Surety Co., New York City.....	3,864,016.09	2,109,246.69	1,754,769.40
New Amsterdam Casualty Co., New York City.....	1,094,644.65	562,164.54	532,480.11
New Jersey Plate Glass Insurance Co., Newark, N. J.....	602,044.70	237,652.17	364,392.53
New York Plate Glass Insurance Co., New York City.....	918,200.96	332,264.81	585,936.15
North American Accident Insurance Co., Chicago, Ill.....	672,738.34	186,324.66	486,413.68
Pacific Mutual Indemnity Co., Los Angeles, Cal....	332,051.53	24,100.38	307,951.15
Pennsylvania Casualty Co., Scranton, Pa.....	625,859.29	346,443.72	279,415.57
Philadelphia Casualty Co., Philadelphia, Pa.....	1,427,180.90	747,636.86	679,544.04
Preferred Accident Insurance Co., New York City..	1,984,785.46	954,100.87	1,030,684.59
Standard Accident Insurance Co., Detroit, Mich....	3,526,058.77	1,846,708.70	1,679,350.07
Travelers' Indemnity Co., Hartford, Conn.....	821,167.92	241,331.05	579,836.87
Travelers' (accident department), Hartford, Conn..	15,915,801.29	9,813,151.74	6,102,649.55
United States Casualty Co., New York City.....	2,546,547.22	1,246,547.22	1,300,000.00
United States Health and Accident Insurance Co., Saginaw, Mich.....	861,480.63	220,288.22	641,192.41
United Surety Co., Baltimore, Md.....	1,114,584.39	521,931.02	592,653.37

FOREIGN CASUALTY COMPANIES.

STOCK (4).			
Employers Liability Assurance Corporation, London, England.....	\$5,063,420.35	\$3,151,438.36	\$1,911,981.99
Frankfort Marine, Accident and Plate Glass Insurance Co., Frankfort on the Main, Germany.....	1,479,689.20	978,837.18	500,852.02
General Accident, Fire and Life Assurance Corporation, Perth, Scotland.....	2,287,412.93	1,669,030.38	618,382.55
Ocean Accident and Guarantee Corporation, London, England.....	3,854,570.38	2,584,516.74	1,270,053.64

LIFE ASSESSMENT ASSOCIATIONS.

DOMESTIC—REGULAR (2).			
American Temperance Life Association, New York City.....	\$265,751.23	\$38,496.46	\$227,254.77
Bankers Life Association, Des Moines, Iowa.....	13,560,176.81	13,417,721.34	142,455.47
LOCAL—INDUSTRIAL (3).			
Lincoln Immediate Benefit Society, Washington, D. C.....	1,327.43		1,327.43
Popular Life Insurance Co., Washington, D. C.....	1,695.41	76.00	1,619.41
Washington Protective Association, Washington, D. C.....	1,078.26		1,078.26

<sup>a</sup> See life statement.

<sup>b</sup> No application made for reissue of license.



*Financial condition of insurance companies and associations doing business in the District of Columbia, December 31, 1909—Continued.*

## LIFE ASSESSMENT ASSOCIATIONS—Continued.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
DOMESTIC—INDUSTRIAL (1).			
Richmond Beneficial Insurance Co., Richmond, Va.	\$35,339.40	.....	\$35,339.40

## LOCAL FIRE INSURANCE COMPANIES.

STOCK (8).			
Arlington, Washington, D. C.....	\$283,055.37	\$15,247.07	\$267,808.30
Commercial, Washington, D. C.....	150,171.24	14,592.34	135,578.90
Corcoran, Washington, D. C.....	249,905.64	21,167.52	228,738.12
Firemen's, Washington, D. C.....	300,996.30	39,964.06	261,032.24
Franklin, Washington, D. C.....	384,960.56	5,149.39	379,811.17
German-American, Washington, D. C.....	338,799.70	20,037.96	318,761.74
National Union, Washington, D. C.....	272,868.76	21,491.23	251,377.53
Potomac, Washington, D. C.....	344,719.71	89,759.23	254,960.48
MUTUAL (3).			
Mutual, Washington, D. C.....	336,307.99	12,584.70	323,723.29
Mutual Investment, Washington, D. C.....	4,070.93	213.80	3,857.13
Mutual Protection, Washington, D. C.....	30,768.25	2,348.51	28,419.74

## DOMESTIC FIRE INSURANCE COMPANIES.

STOCK (76).			
Aetna, Hartford, Conn.....	\$18,062,110.33	\$7,999,405.99	\$10,062,704.34
Agricultural, Watertown, N. Y.....	3,478,078.30	1,920,837.24	1,557,241.06
Allemannia, Pittsburg, Pa.....	1,465,180.06	774,092.18	691,087.88
American, Newark, N. J.....	8,535,326.68	5,180,271.48	3,355,055.20
American Central, St. Louis, Mo.....	5,562,192.51	2,558,773.22	3,003,419.29
Ben Franklin, Allegheny, Pa.....	860,185.98	458,819.41	401,366.57
Boston, Boston, Mass.....	6,266,589.15	2,232,852.75	4,033,736.40
Buffalo Commercial, Buffalo, N. Y.....	682,064.62	325,588.77	356,475.85
Buffalo German, Buffalo, N. Y.....	2,448,055.61	678,240.88	1,769,814.73
Camden, Camden, N. J.....	2,322,008.57	1,244,238.20	1,077,770.37
Capital, Concord, N. H.....	839,151.92	458,782.81	380,369.11
Citizens, St. Louis, Mo.....	853,585.60	463,560.50	390,025.10
City of New York, New York, N. Y.....	1,434,223.06	376,724.51	1,057,498.55
Columbia, Jersey City, N. J.....	703,384.03	109,478.12	593,905.91
Commonwealth, New York City.....	2,108,185.03	573,674.13	1,534,510.90
Connecticut, Hartford, Conn.....	6,956,215.49	4,165,855.44	2,790,360.05
Continental, New York City.....	22,332,787.04	8,287,908.40	14,044,878.64
County Fire, Philadelphia, Pa.....	1,179,080.41	545,385.43	633,694.98
Delaware, Philadelphia, Pa.....	2,257,516.87	1,635,243.76	622,273.11
Dixie, Greensboro, N. C.....	1,340,617.54	584,059.53	756,558.01
Dutchess, Poughkeepsie, N. Y.....	684,545.23	347,497.38	337,047.85
Equitable Fire and Marine, Providence, R. I.....	1,371,781.48	851,830.95	519,950.53
Federal, Jersey City, N. J.....	2,517,105.00	899,801.11	1,617,303.89
Fidelity, New York, N. Y.....	4,108,141.74	1,087,587.62	3,020,554.12
Fire Association of Philadelphia, Philadelphia, Pa.....	8,529,744.33	5,459,327.20	3,070,417.13
Firemen's Fund, San Francisco, Cal.....	7,431,401.75	3,916,544.84	3,514,856.91
Firemen's, Newark, N. J.....	5,715,087.79	1,975,306.06	3,739,781.73
Franklin, Philadelphia, Pa.....	2,968,880.04	1,878,454.70	1,090,425.34
Georgia Home, Columbus, Ga.....	1,201,015.63	737,494.65	463,520.98
German Alliance, New York, N. Y.....	1,591,667.13	560,836.22	1,030,830.91
German American, Baltimore, Md.....	687,094.24	236,879.45	450,214.79
German American, New York, N. Y.....	16,162,229.53	8,222,018.32	7,940,211.21
German, Peoria, Ill.....	826,233.35	556,518.91	269,714.44
German, Wheeling, W. Va.....	670,760.04	228,326.29	442,433.75
Germania, New York, N. Y.....	6,562,329.14	3,553,910.12	3,008,419.02
Girard Fire and Marine, Philadelphia, Pa.....	2,446,693.83	1,538,481.34	908,212.49
Glens Falls, Glens Falls, N. Y.....	5,097,415.75	2,462,489.96	2,634,925.79
Globe and Rutgers, New York, N. Y.....	5,177,134.99	2,378,812.51	2,798,322.48
Granite State, Portsmouth, N. H.....	1,109,313.65	600,048.24	509,265.41
Hanover, New York, N. Y.....	4,765,119.57	2,448,545.67	2,316,573.90
Hartford, Hartford, Conn.....	23,035,700.61	14,321,953.11	8,713,747.50
Home, New York, N. Y.....	27,307,672.28	13,124,835.32	14,182,836.96
Humboldt, Pittsburg, Pa.....	1,001,663.77	544,452.02	457,211.75
Insurance Company of North America, Philadelphia, Pa.....	13,373,330.52	7,796,094.92	5,577,235.60
Jefferson, Philadelphia, Pa.....	1,212,790.28	757,947.28	454,843.00



*Financial condition of insurance companies and associations doing business in the District of Columbia, December 31, 1909—Continued.*

DOMESTIC FIRE INSURANCE COMPANIES—Continued.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
<b>STOCK (76)—continued.</b>			
Milwaukee, Milwaukee, Wis.....	\$823,373.99	\$417,031.81	\$406,342.18
Milwaukee Mechanics, Milwaukee, Wis.....	3,252,433.49	2,039,263.12	1,213,170.37
National, Hartford, Conn.....	9,328,707.25	5,488,413.24	3,840,294.01
National, Pittsburg, Pa.....	1,859,252.93	896,515.49	962,737.44
National Union, Pittsburg, Pa.....	3,068,161.50	1,732,923.84	1,335,237.66
New Brunswick, New Brunswick, N. J.....	653,557.38	371,776.91	281,780.47
New Hampshire, Manchester, N. H.....	5,196,017.46	2,585,953.23	2,610,064.23
Niagara, New York, N. Y.....	6,122,658.84	3,078,349.94	3,044,308.90
Northern, New York, N. Y.....	1,199,866.76	646,444.04	553,422.72
Northwestern, Milwaukee, Wis.....	5,534,993.40	3,224,156.04	2,310,837.36
Old Colony, Boston, Mass.....	881,612.66	374,964.30	506,648.36
Orient, Hartford, Conn.....	2,990,286.12	1,439,945.04	1,550,341.08
Pennsylvania, Philadelphia, Pa.....	7,299,419.10	4,349,097.67	2,950,321.43
Phenix, Brooklyn, N. Y.....	9,973,247.49	7,961,850.84	2,011,396.65
Phoenix, Hartford, Conn.....	9,941,424.23	4,874,586.85	5,066,837.38
Providence Washington, Providence, R. I.....	3,438,546.21	2,266,756.04	1,171,790.17
Queen, New York, N. Y.....	8,622,543.09	4,328,168.86	4,294,374.23
Rhode Island, Providence, R. I.....	1,001,214.76	348,742.41	652,472.35
Rochester German, Rochester, N. Y.....	2,564,825.59	1,402,545.28	1,162,280.31
Security, New Haven, Conn.....	2,570,473.10	1,552,770.97	1,017,702.13
Shawnee, Topeka, Kans.....	1,460,457.70	1,067,473.16	392,984.54
Springfield Fire and Marine, Springfield, Mass.....	9,761,460.23	5,043,398.70	4,718,061.53
Spring Garden, Philadelphia, Pa.....	3,187,821.05	2,251,800.66	936,020.39
St. Paul Fire and Marine, St. Paul, Minn.....	6,286,457.76	4,144,833.34	2,141,624.42
Teutonia, Allegheny, Pa.....	967,399.30	467,330.30	500,069.00
Union, Philadelphia, Pa.....	965,243.66	640,230.01	325,013.65
Virginia Fire and Marine, Richmond, Va.....	1,557,761.68	737,832.07	819,929.61
Virginia State, Richmond, Va.....	631,793.84	385,905.64	245,888.20
Westchester, New York, N. Y.....	4,462,134.06	2,730,353.80	1,731,780.26
Western, Pittsburg, Pa.....	921,109.04	520,236.45	400,872.59
Williamsburgh City, Brooklyn, N. Y.....	2,787,066.18	1,746,544.13	1,040,522.05
<b>MUTUAL (1).</b>			
Mutual Fire, Montgomery County, Md., Sandy Spring, Md.....	286,826.38	6,052.95	280,773.43

FOREIGN FIRE INSURANCE COMPANIES.

Aachen and Munich, Aix-la-Chapelle, Germany....	\$2,242,315.35	\$1,132,870.95	\$1,109,444.40
Atlas Assurance, London, England.....	2,214,061.96	1,575,642.25	638,419.71
British America, Toronto, Canada.....	1,564,197.62	909,991.20	654,206.42
Caledonian, Edinburgh, Scotland.....	2,084,808.46	1,459,093.47	625,714.99
Commercial Union, London, England.....	7,310,375.24	4,661,937.04	2,648,438.20
Hamburg-Bremen, Hamburg, Germany.....	1,997,569.22	1,266,888.56	730,680.66
Law Union and Rock, London, England.....	703,437.67	405,643.09	297,794.58
Liverpool and London and Globe, Liverpool, England.....	13,885,802.88	8,405,654.47	5,480,148.41
London Assurance, London, England.....	3,377,467.80	2,227,776.26	1,149,691.54
London and Lancashire, Liverpool, England.....	3,875,360.76	2,484,252.27	1,391,108.49
North British and Mercantile, London, England, and Edinburgh, Scotland.....	8,242,611.35	4,665,001.76	3,577,609.59
Northern Assurance, London, England.....	4,933,170.75	3,177,076.78	1,756,093.97
Norwich Union, Norwich, England.....	2,594,330.17	1,824,462.29	769,867.88
Palatine, London, England.....	3,247,414.84	1,932,048.66	1,315,366.18
Phoenix Assurance, London, England.....	3,398,181.05	2,149,141.38	1,249,039.67
Royal, Liverpool, England.....	11,323,568.26	8,312,647.32	3,010,920.94
Royal Exchange, London, England.....	2,226,264.64	1,407,921.93	818,342.71
Scottish Union and National, Edinburgh, Scotland.....	4,848,132.00	2,165,936.16	2,682,195.84
State, Liverpool, England.....	430,148.22	97,680.94	332,467.28
Sun Insurance Office, London, England.....	4,236,799.06	2,981,579.34	1,255,219.72
Svea Fire and Life, Gothenburg, Sweden.....	1,263,938.86	697,461.22	566,477.64
Western Assurance, Toronto, Canada.....	2,377,303.37	1,536,100.71	841,202.66
<b>Total.....</b>	<b>3,995,695,620.22</b>	<b>3,564,954,087.32</b>	<b>430,741,532.90</b>

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COMPARATIVE TABLES.

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LIFE INSURANCE COMPANIES, DECEMBER 31, 1909.

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TABLE A.—Assets—Nature of the total admitted assets of all life insurance companies

Name and location.	Market value of real estate.	Mortgage loans.	Collateral loans.	Premium notes, policy loans, or liens.
<b>DISTRICT OF COLUMBIA COMPANY.</b>				
Equitable Life, Washington, D. C.....	\$58,167.37	\$66,225.00	\$8,621.94	\$308.36
<b>COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.</b>				
<i>Mutual.</i>				
Baltimore, Baltimore, Md.....	46,732.54	152,825.00		24,179.62
Berkshire, Pittsfield, Mass.....	934,184.29	3,988,147.76	217,025.00	2,197,885.41
Connecticut, Hartford, Conn.....	7,149,330.76	24,230,589.16		4,242,659.61
Eureka, Baltimore, Md.....	29,840.00	17,800.00		
Fidelity Mutual, Philadelphia, Pa.....	1,425,500.00	4,341,601.24	258,493.00	5,912,665.94
John Hancock, Boston, Mass.....	4,229,062.95	20,670,560.17		4,229,735.42
Massachusetts Mutual, Springfield, Mass.....	1,228,584.97	18,521,239.37		7,749,766.69
Mutual, New York, N. Y.....	26,289,286.53	128,754,102.94		65,274,997.91
Mutual Benefit, Newark, N. J.....	3,248,548.35	60,326,366.50	2,551,100.00	22,401,477.96
National, Montpelier, Vt.....	364,500.00	19,625,314.76		7,466,191.17
New England, Boston, Mass.....	2,417,191.00	11,779,691.67	671,300.00	6,423,366.70
New York, New York, N. Y.....	11,718,644.04	69,748,270.53		94,643,472.81
Northwestern, Milwaukee, Wis.....	1,915,744.64	138,771,264.93		36,303,045.71
Penn, Philadelphia, Pa.....	2,059,948.03	44,297,132.60	2,324,187.20	16,368,482.93
Phoenix, Hartford, Conn.....	497,055.00	16,411,132.50		3,215,167.18
Total.....	63,554,153.10	561,636,039.13	6,022,105.20	276,453,095.06
<i>Stock.</i>				
Ætna, Hartford, Conn.....	608,832.63	44,955,880.06	1,231,104.84	7,806,675.97
Columbian National, Boston, Mass.....		1,464,850.00		536,575.05
Equitable, New York, N. Y.....	28,644,077.84	97,532,648.03	1,063,500.00	59,954,933.10
Germania, New York, N. Y.....	2,705,311.71	25,116,307.20		4,013,664.57
Home, New York, N. Y.....	1,643,609.81	6,419,230.00		3,087,403.41
Life Insurance Company of Virginia, Richmond, Va.....	142,222.00	3,768,129.14	68,873.69	136,468.32
Manhattan, New York, N. Y.....	5,617,959.00	7,899,075.00		3,103,926.62
Maryland, Baltimore, Md.....	252,500.00	159,750.00	5,000.00	281,281.71
Metropolitan, New York, N. Y.....	23,311,215.72	105,183,172.62	172,930.00	11,450,615.90
Provident Life and Trust, Philadel- phia, Pa.....	1,719,704.17	16,538,399.01	2,277,458.33	7,117,657.95
Prudential, Newark, N. J.....	13,663,657.27	37,954,725.18	4,466,000.00	12,207,822.27
Travelers, Hartford, Conn.....	1,175,025.00	18,704,424.40		6,602,977.90
Union Central, Cincinnati, Ohio.....	458,756.70	57,720,820.15		12,357,850.54
Total.....	79,942,871.85	423,417,410.19	9,284,866.86	128,657,853.31
<b>RECAPITULATION.</b>				
District of Columbia company.....	58,167.37	66,225.00	8,621.94	308.36
Companies chartered outside District of Columbia:				
Mutual.....	63,554,153.10	561,636,039.13	6,022,105.20	276,453,095.06
Stock.....	79,942,871.85	423,417,410.19	9,284,866.86	128,657,853.31
Grand total.....	143,555,192.32	985,119,674.32	15,315,594.00	405,111,256.73

*authorized to transact business in the District of Columbia on the 31st day of December, 1909.*

Market value of bonds and stocks.	Cash in office and banks.	Interest and rents due and accrued.	Deferred and unpaid premiums.	All other assets.	Assets not admitted.	Total admitted assets.
\$55,971.05	\$2,583.98	\$1,196.71	\$8,120.00	\$231.81	\$231.81	\$201,194.41
1,289,144.17	58,363.02	10,436.30	26,890.05			1,608,570.70
10,060,333.25	336,613.83	164,172.02	257,736.37	1,349.98	6,736.08	18,150,711.83
30,167,044.37	790,201.57	1,072,733.72	500,112.31	823.17	4,898.01	68,148,596.66
140,003.55	15,418.56	876.86	657.76	4,000.00	4,000.00	204,596.73
6,744,545.00	273,377.48	260,855.59	422,878.05	434,080.14	540,328.39	19,533,668.05
32,794,981.20	689,696.68	888,380.37	1,454,403.37	50,483.28	61,693.71	64,945,609.73
25,342,529.00	596,959.63	799,181.80	1,038,744.10	2,261.02	2,261.02	55,277,005.56
329,355,880.63	2,681,189.08	3,897,681.25	4,251,884.43	282,631.89	337,383.05	560,450,271.61
35,978,141.20	1,380,988.05	2,333,528.00	1,637,912.60	24,944.79	29,265.09	129,853,742.36
17,565,725.48	855,539.38	951,623.79	729,623.58	2,141.92	2,525.57	47,558,134.51
28,772,666.00	486,151.41	431,797.11	374,124.72			51,356,288.61
401,214,411.04	8,544,445.18	6,596,414.47	7,066,659.68	291,190.21	115,221.99	599,708,285.97
76,390,290.00	2,235,432.78	4,120,212.47	2,970,833.18	32,492.98	32,492.98	262,706,823.71
39,627,848.91	920,116.24	1,357,868.91	2,245,926.01	408,530.50	399,782.28	109,210,259.05
6,580,743.60	591,885.57	404,809.40	400,462.36		9,030.17	28,092,225.44
1,042,034,287.40	20,456,378.46	23,290,572.06	23,378,848.57	1,534,929.88	1,545,618.34	2,016,804,790.52
30,723,662.44	3,738,176.72	1,702,904.27	1,095,241.83	5,552,468.02	65,123.19	97,347,823.59
2,819,206.57	212,581.99	40,183.01	145,156.90	145,897.47	195,257.38	5,169,193.61
271,715,547.95	11,782,007.61	4,091,756.85	5,485,974.09	3,207,437.66	3,082,463.19	480,395,419.94
8,932,629.58	1,455,077.92	568,980.06	829,295.22			43,621,266.26
11,569,728.00	423,895.70	179,234.50	302,917.59	24,477.60	24,477.98	23,626,018.63
865,918.81	245,352.21	66,232.58	77,667.63	1,827.61		5,372,691.99
3,512,858.00	737,021.19	245,109.34	173,775.67	26,217.61	26,325.94	21,289,616.49
2,299,329.50	67,167.72	20,794.86	28,518.10	19,609.02	20,363.03	3,113,587.88
123,346,161.39	5,420,643.42	3,210,916.91	5,378,191.92	116,569.84	294,645.19	277,295,771.93
40,853,722.00	92,962.95	875,638.70	1,132,909.32			70,608,452.43
114,592,492.00	10,783,274.21	2,300,545.41	4,674,857.65	68,360.19	68,360.19	200,643,373.99
25,787,712.00	526,587.58	659,745.54	976,380.80	4,245.74	4,245.74	54,432,853.22
25,406.25	894,637.95	2,603,620.31	515,578.90			74,576,670.80
637,044,374.49	36,379,387.17	16,565,662.34	20,816,465.62	9,167,110.76	3,781,261.83	1,357,494,740.76
55,971.05	2,583.98	1,196.71	8,120.00	231.81	231.81	201,194.41
1,042,024,287.40	20,456,378.46	23,290,572.06	23,378,848.57	1,534,929.88	1,545,618.34	2,016,804,790.52
637,044,374.49	36,379,387.17	16,565,662.34	20,816,465.62	9,167,110.76	3,781,261.83	1,357,494,740.76
1,679,124,632.94	56,838,349.61	39,857,431.11	44,203,434.19	10,702,272.45	5,327,111.98	3,374,500,725.69



TABLE B.—Liabilities—Showing the nature of the liabilities of all life insurance companies authorized to transact business in the District of Columbia on the 31st day of December, 1909.

Name and location.	Net reserve.	Policy claims.	Other liabilities to policy holders due and deferred.	All other liabilities.	Capital stock.	Unassigned funds surplus.	Total liabilities.
<b>DISTRICT OF COLUMBIA COMPANY.</b>							
Equitable Life, Washington, D. C.	\$78,570.79		\$2,862.08	\$3,754.50	\$100,000.00	\$16,007.04	\$201,194.41
<b>COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.</b>							
<i>Mutual.</i>							
Baltimore, Baltimore, Md.	1,237,747.37	\$1,636.73	15,222.36	10,532.66	.....	343,431.58	1,608,570.70
Berkshire, Pittsfield, Mass.	16,488,342.00	76,037.00	104,136.91	91,615.41	.....	1,390,580.51	18,150,711.83
Connecticut, Hartford, Conn.	61,723,339.00	251,300.31	1,656,947.73	345,674.33	.....	4,171,335.29	68,148,596.66
Eureka, Baltimore, Md.	84,896.64	130.00	555.73	1,210.42	.....	117,803.94	204,596.73
Fidelity Mutual, Philadelphia, Pa.	17,164,397.00	117,992.47	767,856.97	487,490.23	.....	995,931.38	19,533,668.05
John Hancock, Boston, Mass.	54,684,573.00	154,831.10	2,572,632.02	1,374,421.03	.....	6,159,152.58	64,945,609.73
Massachusetts Mutual, Springfield, Mass.	48,750,128.00	171,041.00	1,273,178.52	517,068.72	.....	4,565,589.32	55,277,005.56
Mutual, New York, N. Y.	445,716,901.00	3,919,998.14	87,448,365.82	23,365,006.65	.....	.....	560,450,271.61
Mutual Benefit, Newark, N. J.	116,071,906.00	590,084.60	3,978,486.52	3,587,008.15	.....	5,626,197.09	129,853,742.36
National, Montpelier, Vt.	40,341,823.00	91,628.36	4,755,989.41	497,137.71	.....	1,871,556.03	47,558,134.51
New England, Boston, Mass.	44,665,031.31	239,703.59	1,765,652.79	425,645.72	.....	4,260,255.20	51,356,288.61
New York, New York, N. Y.	497,569,276.00	3,880,750.54	82,171,622.13	16,086,637.30	.....	5,849,258.49	599,708,285.97
Northwestern, Milwaukee, Wis.	227,275,486.00	663,662.86	27,058,370.60	1,860,045.76	.....	4,512,394.81	262,706,823.71
Penn, Philadelphia, Pa.	87,917,415.00	581,922.78	10,495,104.88	5,703,421.58	.....	.....	109,210,259.05
Phoenix, Hartford, Conn.	25,853,431.00	50,355.40	854,089.06	210,302.74	.....	1,124,047.24	28,092,225.44
<b>Total</b>	<b>1,685,544,692.32</b>	<b>10,791,074.88</b>	<b>224,918,211.45</b>	<b>54,563,278.41</b>	.....	<b>40,987,533.46</b>	<b>2,016,804,790.52</b>
<i>Stock.</i>							
Aetna, Hartford, Conn.	80,924,344.00	289,397.41	1,009,628.18	5,381,287.80	2,000,000.00	7,745,166.20	97,349,823.59
Columbian National, Boston, Mass.	3,479,708.00	97,284.83	14,898.56	107,185.35	1,000,000.00	470,116.87	5,169,193.61
Equitable, New York, N. Y.	391,678,776.00	3,196,285.45	72,373,951.41	4,635,857.29	100,000.00	8,410,549.79	480,395,419.94
Germania, New York, N. Y.	36,700,970.00	209,376.91	3,681,446.63	309,230.25	200,000.00	2,520,242.47	43,621,266.26
Home, New York, N. Y.	21,265,846.00	86,098.03	44,920.82	351,826.67	125,000.00	1,752,327.11	23,626,018.63
Life Insurance Co. of Virginia, Richmond, Va.	4,138,044.00	33,214.50	66,578.51	74,721.31	250,000.00	810,133.67	5,372,691.99
Manhattan, New York, N. Y.	18,676,107.00	77,519.94	1,722,465.44	145,513.35	100,000.00	568,010.76	21,289,616.49
Maryland, Baltimore, Md.	2,595,644.22	13,887.63	7,235.61	5,175.67	100,000.00	391,644.75	3,113,587.88
Metropolitan, New York, N. Y.	237,401,287.47	465,060.57	7,644,091.16	1,883,112.75	2,000,000.00	27,902,219.98	277,295,771.93
Provident Life and Trust, Philadelphia, Pa.	59,698,202.00	117,332.66	1,107,485.36	700,781.05	1,000,000.00	7,984,651.36	70,608,452.43

Prudential, Newark, N. J.....	156,276,431.00	907,665.38	21,694,598.50	3,614,602.00	2,000,000.00	16,150,077.11	200,643,373.99
Travelers, Hartford, Conn.....	40,619,007.00	139,883.44	492,896.41	3,683,963.03	.....	3,497,103.34	54,432,853.22
Union Central, Cincinnati, Ohio.....	59,853,596.00	138,273.00	11,162,417.58	1,953,353.57	500,000.00	969,030.65	74,576,670.80
<b>Total.....</b>	<b>1,119,307,962.69</b>	<b>5,771,279.75</b>	<b>121,022,614.17</b>	<b>22,846,610.09</b>	<b>9,375,000.00</b>	<b>79,171,274.06</b>	<b>1,357,494,740.76</b>
<b>RECAPITULATION.</b>							
District of Columbia company.....	78,570.79	.....	2,862.08	3,754.50	100,000.00	16,007.04	201,194.41
Companies chartered outside District of Columbia:							
Mutual.....	1,685,544,692.32	10,791,074.88	224,918,211.45	54,563,278.41	.....	40,987,533.46	2,016,804,790.52
Stock.....	1,119,307,962.69	5,771,279.75	121,022,614.17	22,846,610.09	9,375,000.00	79,171,274.06	1,357,494,740.76
<b>Grand total.....</b>	<b>2,804,931,225.80</b>	<b>16,562,354.63</b>	<b>345,943,687.70</b>	<b>77,413,643.00</b>	<b>9,475,000.00</b>	<b>120,174,814.56</b>	<b>3,374,500,725.69</b>

TABLE C.—*Income—Showing the nature of the income of all life insurance companies*  
31,

Name and location.	Received from policyholders.			Supple- mentary contracts.
	New premiums.	Renewal premiums.	Total premium income.	
DISTRICT OF COLUMBIA COMPANY.				
Equitable Life, Washington, D. C.....	\$24,691.78	\$128,827.10	\$153,518.88	.....
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.				
<i>Mutual.</i>				
Baltimore, Baltimore, Md.....	127,880.27	568,666.56	696,546.83	.....
Berkshire, Pittsfield, Mass.....	326,405.19	2,009,711.20	2,336,116.39	.....
Connecticut, Hartford, Conn.....	621,400.38	5,349,419.28	5,970,819.66	\$2,010.88
Eureka, Baltimore, Md.....	45,107.24	159,925.71	205,032.95	.....
Fidelity Mutual, Philadelphia, Pa.....	629,602.11	4,066,404.05	4,696,006.16	121,070.35
John Hancock, Boston, Mass.....	1,315,150.93	18,227,584.34	19,542,735.27	15,710.00
Massachusetts Mutual, Springfield, Mass.	1,046,286.06	7,352,357.36	8,398,643.42	88,393.20
Mutual, New York, N. Y.....	6,774,865.07	46,661,997.70	53,436,862.77	261,679.92
Mutual Benefit, Newark, N. J.....	2,660,455.44	15,655,910.79	18,316,366.23	346,525.35
National, Montpelier, Vt.....	1,154,913.05	5,165,084.97	6,319,998.02	44,737.63
New England, Boston, Mass.....	860,582.70	5,947,729.70	6,808,312.40	51,671.00
New York, New York, N. Y.....	6,878,916.95	71,746,110.75	78,625,027.70	220,433.59
Northwestern, Milwaukee, Wis.....	5,117,444.22	31,972,553.31	37,089,997.53	213,469.08
Penn, Philadelphia, Pa.....	2,726,001.66	14,570,862.82	17,296,864.48	301,311.40
Phoenix, Hartford, Conn.....	778,066.96	3,693,966.72	4,472,033.68	4,095.00
Total.....	31,063,078.23	233,148,285.26	264,211,363.49	1,671,107.40
<i>Stock.</i>				
Ætna, Hartford, Conn.....	1,461,985.81	9,085,309.53	10,547,295.34	50,668.00
Columbian National, Boston, Mass.....	226,471.50	1,070,501.74	1,296,973.24	.....
Equitable, New York, N. Y.....	6,908,852.75	46,354,141.68	53,262,994.43	388,059.63
Germania, New York, N. Y.....	691,723.46	4,387,389.19	5,079,112.65	17,173.01
Home, New York, N. Y.....	632,527.39	2,899,675.75	3,532,203.14	2,582.00
Life Insurance Company of Virginia, Richmond, Va.....	454,816.63	2,131,638.36	2,586,454.99	.....
Manhattan, New York, N. Y.....	182,730.34	2,030,929.19	2,213,659.53	1,093.38
Maryland, Baltimore, Md.....	34,530.96	282,258.75	316,789.71	.....
Metropolitan, New York, N. Y.....	4,709,963.69	66,726,266.34	71,436,230.03	56,894.99
Provident Life and Trust, Philadelphia, Pa.....	1,219,199.13	6,917,938.16	8,137,137.29	68,246.40
Prudential, Newark, N. J.....	4,292,415.37	54,658,036.02	58,950,451.39	71,915.30
Travelers, Hartford, Conn.....	927,376.67	5,749,543.54	6,676,920.21	521,887.00
Union Central, Cincinnati, Ohio.....	1,445,076.53	8,393,722.39	9,838,798.92	364,105.00
Total.....	23,187,670.23	210,687,350.64	233,875,020.87	1,542,624.71
RECAPITULATION.				
District of Columbia company.....	24,691.78	128,827.10	153,518.88	.....
Companies chartered outside District of Columbia:				
Mutual.....	31,063,078.23	233,148,285.26	264,211,363.49	1,671,107.40
Stock.....	23,187,670.23	210,687,350.64	233,875,020.87	1,542,624.71
Grand total.....	54,275,440.24	443,964,463.00	498,239,903.24	3,213,732.11



authorized to transact business in the District of Columbia for the year ending December, 1909.

Rent.	Interest on mortgage loans.	Interest on collateral loans and all other assets.	Interest on premium notes, policy loans, and liens.	Interest on bonds and dividends on stock.	All other receipts.	Total income.
	\$6,733.39	\$444.55	\$5.66	\$2,932.30	\$726.92	\$164,361.70
\$1,335.30	5,697.50	1,127.07	1,204.79	55,436.92	5,077.60	766,426.01
105,604.80	186,404.65	18,896.04	140,427.18	438,159.86	134,043.50	3,359,652.42
379,788.63	1,184,285.96	25,679.14	208,993.98	1,292,333.36	101,044.51	9,164,956.12
1,800.00	612.18	11.70	36.01	5,180.00	1,655.72	214,328.56
87,298.13	182,170.07	48,316.92	305,410.96	295,445.36	44,477.65	5,780,195.60
243,923.90	990,611.73	29,004.12	183,855.12	1,234,311.26	119,207.77	22,359,359.17
67,657.63	831,175.41	11,777.01	460,034.03	982,285.53	659,573.06	11,499,539.29
1,688,737.56	6,021,566.04	344,923.92	3,208,223.12	13,599,831.35	7,733,564.24	86,295,388.92
126,851.85	2,759,863.66	103,453.70	1,256,081.08	1,515,147.66	99,720.67	24,524,010.20
31,519.47	882,556.84	33,664.11	419,993.11	685,314.85	19,681.52	8,437,465.55
211,785.02	500,549.29	33,010.94	309,704.68	1,143,343.27	104,405.99	9,162,783.59
1,047,577.53	2,850,114.55	329,034.97	4,752,689.63	15,985,458.09	7,215,006.50	111,025,342.56
217,698.95	6,318,436.27	327,469.54	1,868,533.15	3,346,094.61	63,443.81	49,445,142.94
152,710.66	2,123,775.03	146,438.14	843,666.80	1,720,607.89	82,709.89	22,668,084.29
41,021.56	806,363.63	13,879.57	162,167.05	295,658.83	20,402.94	5,815,622.26
4,405,310.99	25,644,182.81	1,466,686.89	14,121,020.69	42,594,608.84	16,404,016.37	370,518,297.48
47,309.52	2,154,536.78	115,244.00	485,128.03	1,182,847.34	203,009.03	14,786,038.04
	63,489.29	8,182.51	21,784.05	114,706.79	96,053.74	1,601,189.62
1,466,127.00	4,450,496.84	732,374.30	2,945,585.74	11,243,819.72	1,353,633.65	75,843,091.31
182,012.50	1,130,647.10	19,702.73	207,706.45	392,208.23	821,744.89	7,850,307.56
98,644.62	314,791.37	7,367.40	178,271.02	472,100.74	74,420.14	4,680,380.43
8,066.30	169,660.90	11,632.24	7,977.59	37,073.75	3,427.76	2,824,293.53
282,090.44	446,927.50	23,952.23	156,722.46	147,344.29	3,979.09	3,275,768.92
21,890.02	8,015.62	745.66	16,216.79	104,329.83	4,364.15	472,351.78
1,350,095.66	5,142,757.23	316,036.59	427,522.15	4,623,667.78	1,442,970.84	84,796,175.27
152,106.35	809,488.12	60,638.47	410,378.57	1,735,398.14	877,543.54	12,250,936.88
797,021.23	1,591,357.92	599,301.47	581,800.63	4,512,539.38	132,877.41	67,238,264.73
114,167.45	869,707.54	20,955.26	326,225.41	1,098,229.15	890,153.77	10,518,245.79
19,191.76	3,466,391.53	16,925.71	709,283.05	425.00	139,754.70	14,554,875.67
4,538,722.85	20,618,267.74	1,933,058.57	6,474,601.94	25,665,690.14	6,043,932.71	300,691,919.53
	6,733.39	444.55	5.66	2,932.30	726.92	164,361.70
4,405,310.99	25,644,182.81	1,466,686.89	14,121,020.69	42,594,608.84	16,404,016.37	370,518,297.48
4,538,722.85	20,618,267.74	1,933,058.57	6,474,601.94	25,665,690.14	6,043,932.71	300,691,919.53
8,944,033.84	46,269,183.94	3,400,190.01	20,595,628.29	68,263,231.28	22,448,676.00	671,374,578.71

TABLE D.—Disbursements—Showing the nature of the disbursements of all life insurance  
December

Name and location.	Paid to policy holders.			Supplemen- tary con- tracts.	Interest or dividends to stock- holders.
	Death claims and matured endowments.	Annuities, sur- render values, and dividends.	Total.		
DISTRICT OF COLUMBIA COM- PANY.					
Equitable Life, Washington, D. C. ....	\$52,524.90	\$443.77	\$52,968.67	.....	\$6,000.00
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.					
<i>Mutual.</i>					
Baltimore, Baltimore, Md. ....	155,184.30	93,196.39	248,380.69	.....	.....
Berkshire, Pittsfield, Mass. ....	1,126,310.00	771,249.31	1,897,559.31	\$455.28	.....
Connecticut, Hartford, Conn. ....	4,845,728.31	2,061,871.74	6,907,600.05	1,026.33	.....
Eureka, Baltimore, Md. ....	76,454.22	804.44	77,258.66	.....	.....
Fidelity Mutual, Philadelphia, Pa. ....	1,619,579.81	611,109.61	2,230,689.42	29,688.20	.....
John Hancock, Boston, Mass. ....	5,636,016.73	2,756,834.91	8,392,851.64	24,730.19	.....
Massachusetts Mutual, Spring- field, Mass. ....	2,756,837.75	2,449,448.36	5,206,286.11	74,739.66	.....
Mutual, New York, N. Y. ....	29,026,174.39	25,883,474.47	54,909,648.86	221,999.26	.....
Mutual Benefit, Newark, N. J. ....	7,328,381.92	5,135,273.53	12,463,655.45	127,822.23	.....
National, Montpelier, Vt. ....	2,046,047.89	1,816,137.46	3,862,185.35	15,594.33	.....
New England, Boston, Mass. ....	2,730,968.33	1,963,586.60	4,694,554.93	15,501.00	.....
New York, New York, N. Y. ....	29,473,197.84	22,517,023.54	51,990,221.38	215,339.00	.....
Northwestern, Milwaukee, Wis. ....	10,788,900.61	18,046,119.76	28,835,020.37	141,935.06	.....
Penn., Philadelphia, Pa. ....	6,350,002.33	3,977,842.55	10,327,844.88	190,069.57	.....
Phoenix, Hartford, Conn. ....	1,630,536.02	1,193,468.10	2,824,004.12	3,190.97	.....
Total.....	105,590,320.45	89,277,440.77	194,867,761.22	1,072,091.08	.....
<i>Stock.</i>					
Ætna, Hartford, Conn. ....	6,285,467.44	2,582,533.75	8,868,001.19	27,109.10	200,000.00
Columbian National, Boston, Mass. ....	266,475.74	248,163.04	514,638.78	1,000.00	70,000.00
Equitable, New York, N. Y. ....	26,423,873.08	25,131,891.55	51,555,764.63	160,814.41	7,000.00
Germania, New York, N. Y. ....	2,983,917.74	1,118,719.84	4,102,637.58	4,100.00	24,000.00
Home, New York, N. Y. ....	1,332,471.93	951,773.68	2,284,245.61	13,951.69	15,000.00
Life Insurance Co. of Virginia, Richmond, Va. ....	753,783.93	135,588.16	889,372.09	.....	42,000.00
Manhattan, New York, N. Y. ....	1,432,311.86	885,256.28	2,317,568.14	1,384.93	26,000.00
Maryland, Baltimore, Md. ....	151,379.85	52,708.36	204,088.21	.....	6,000.00
Metropolitan, New York, N. Y. ....	20,546,847.83	6,129,399.37	26,676,247.20	8,550.00	140,000.00
Provident Life and Trust, Phila- delphia, Pa. ....	4,506,801.01	1,993,773.62	6,500,574.63	54,414.84	.....
Prudential, Newark, N. J. ....	15,364,076.44	5,529,323.82	20,893,400.26	77,413.72	200,000.00
Travelers, Hartford, Conn. ....	3,572,929.73	656,453.62	4,229,383.35	325,198.95	.....
Union Central, Cincinnati, Ohio. ....	3,260,846.19	2,430,210.01	5,691,056.20	79,085.92	50,000.00
Total.....	86,881,182.77	47,845,795.10	134,726,977.87	753,023.56	780,000.00
RECAPITULATION.					
District of Columbia company..	52,524.90	443.77	52,968.67	.....	6,000.00
Companies chartered outside District of Columbia:					
Mutual.....	105,590,320.45	89,277,440.77	194,867,761.22	1,072,091.08	.....
Stock.....	86,881,182.77	47,845,795.10	134,726,977.87	753,023.56	780,000.00
Grand total.....	192,524,028.12	137,123,679.64	329,647,707.76	1,825,114.64	786,000.00

*companies authorized to transact business in the District of Columbia for the year ending 31, 1909.*

Commissions.		Salaries, fees, and all other charges of officers and employees.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses, and insurance-department fees.	All other disbursements.	Total disbursements.
New.	Renewals.					
\$22,368.40	\$17,542.04	\$13,229.84	\$23.90	\$2,839.32	\$35,113.27	\$150,085.44
47,614.22	86,792.45	51,412.59	181.50	9,451.21	116,121.62	559,954.28
54,301.78	114,131.20	78,625.19	101,008.34	42,214.46	268,743.31	2,557,038.87
198,887.04	308,887.35	196,031.41	353,813.18	215,951.74	633,003.29	8,815,200.39
1,189.85	-----	11,916.45	228.74	1,296.22	124,134.91	216,024.83
241,299.13	179,536.18	179,830.93	67,861.35	99,798.33	424,167.87	3,452,871.41
458,771.91	2,767,073.03	595,108.38	132,524.75	222,962.43	1,957,209.57	14,551,231.90
371,615.85	423,718.57	191,363.73	47,806.72	146,405.88	522,299.81	6,984,236.33
1,539,213.15	951,285.45	1,220,173.86	809,268.10	719,520.72	5,876,640.74	66,257,750.14
830,698.29	1,060,870.71	425,655.16	101,025.35	433,406.21	730,463.07	16,173,596.47
238,452.54	341,438.46	142,831.82	16,607.43	159,277.36	360,925.78	5,137,313.07
315,292.45	323,488.75	203,678.26	126,604.30	123,124.62	422,452.42	6,224,696.73
2,712,281.08	1,094,500.72	1,483,863.47	461,290.15	943,357.64	8,465,583.13	67,366,436.57
1,589,816.27	2,121,594.63	764,601.87	133,324.78	835,711.89	819,277.06	35,241,281.93
865,979.83	936,889.98	383,858.44	79,470.57	492,973.39	1,112,618.06	14,387,704.72
237,499.06	202,434.90	140,487.05	28,604.79	122,286.31	303,645.35	3,862,152.55
9,700,912.45	10,912,642.38	6,069,438.61	2,459,620.05	4,567,738.41	22,137,285.99	251,787,490.19
363,988.94	508,353.44	298,137.61	50,143.53	397,212.08	793,038.09	11,511,983.98
63,394.72	23,571.35	95,259.63	-----	19,452.49	330,640.82	1,117,957.79
1,736,361.65	3,133,674.64	1,454,550.83	705,388.44	637,560.35	3,198,327.26	62,589,442.21
191,376.25	205,119.58	184,759.71	93,214.42	50,881.12	484,638.50	5,340,727.16
140,732.26	222,959.04	158,756.16	48,675.35	53,336.20	276,615.61	3,214,271.92
167,842.47	291,976.12	148,613.11	1,881.40	51,841.15	400,141.38	1,993,667.72
70,759.55	115,972.70	121,369.88	156,403.76	39,032.26	197,541.49	3,046,032.71
12,689.51	13,583.08	22,964.00	7,664.44	4,705.75	24,166.95	295,861.94
1,338,736.79	1,069,513.57	2,902,255.31	647,118.02	1,056,667.10	15,163,583.42	49,002,671.41
289,212.63	397,611.83	345,474.35	85,676.75	208,408.30	740,753.70	8,622,127.03
1,378,613.41	9,330,958.25	2,338,454.96	446,173.50	1,238,946.48	8,069,061.68	43,973,022.26
340,914.88	252,572.71	178,131.74	51,803.35	112,162.27	1,175,773.52	6,665,940.77
450,208.14	556,040.46	301,842.50	10,774.03	380,372.55	833,782.62	8,353,162.42
6,550,831.20	16,121,906.77	8,550,569.79	2,304,916.99	4,250,578.10	31,688,065.04	205,726,869.32
22,368.40	17,542.04	13,229.84	23.90	2,839.32	35,113.27	150,085.44
9,700,912.45	10,912,642.38	6,069,438.61	2,459,620.05	4,567,738.41	22,137,285.99	251,787,490.19
6,550,831.20	16,121,906.77	8,550,569.79	2,304,916.99	4,250,578.10	31,688,065.04	205,726,869.32
16,274,112.05	27,052,091.19	14,633,238.24	4,764,560.94	8,821,155.83	53,860,464.30	457,664,444.95



TABLE E.—Showing the number and amount of policies issued and terminated during the year 1909, and mode of termination, by life insurance companies authorized to transact business in the District of Columbia.

Name and location.	Number and amount of policies issued and terminated during the year.		Mode of termination.	
	Issued.		Terminated.	
	Number.	Amount.	Number.	Amount.
<b>DISTRICT OF COLUMBIA COMPANY.</b>				
Equitable Life, Washington, D. C.....	19,946	\$2,253,888.00	14,701	\$1,697,736.00
			612	\$52,185.00
			5	\$340.00
<b>COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.</b>				
<i>Mutual.</i>				
Baltimore, Baltimore, Md.:				
Industrial.....	48,782	5,805,308.87	43,720	4,918,039.50
Ordinary.....	1,406	980,340.60	941	564,955.07
Berkshire, Pittsfield, Mass.....	1,910	4,830,435.00	1,380	3,846,450.00
Connecticut, Hartford, Conn.....	6,642	16,197,563.73	4,135	9,969,280.00
Eureka, Baltimore, Md.....	38,980	3,388,019.50	32,767	2,686,171.50
Fidelity Mutual, Philadelphia, Pa.....	7,940	22,273,796.00	7,079	18,535,176.00
John Hancock, Boston, Mass.....	410,450	106,235,714.00	300,942	67,995,221.00
Massachusetts Mutual, Springfield, Mass.....	13,905	33,939,959.00	6,580	16,124,900.00
Mutual, New York, N. Y.....	57,598	144,880,896.00	51,681	142,377,455.00
Mutual Benefit, Newark, N. J.....	27,878	67,634,399.00	15,056	34,699,081.00
National, Montpelier, Vt.....	8,848	19,455,289.00	6,209	13,787,213.00
New England, Boston, Mass.....	9,905	27,023,713.00	5,084	13,720,653.00
New York, New York, N. Y.....	85,309	210,534,643.00	84,176	206,435,737.00
Northwestern, Milwaukee, Wis.....	44,422	135,969,936.00	22,994	66,933,228.00
Penn, Philadelphia, Pa.....	24,458	84,406,682.00	16,701	56,268,325.00
Phoenix, Hartford, Conn.....	8,654	19,940,237.00	4,836	9,915,647.00
Total.....	797,087	903,496,954.70	604,281	668,777,532.07
			58,498	85,724,406.66
			8,423	21,236,101.70
<i>Stock.</i>				
Ætna, Hartford, Conn.....	22,017	40,992,495.39	16,529	26,675,059.27
Columbian National, Boston, Mass.....	3,752	9,852,529.00	2,309	7,543,608.30
Equitable, New York, N. Y.....	47,008	152,540,442.00	41,411	143,521,909.00
Germania, New York, N. Y.....	6,503	13,180,924.00	5,470	10,373,258.00
Home, New York, N. Y.....	5,491	13,150,326.00	4,148	9,049,337.00
Life Insurance Company of Virginia, Richmond, Va.....	151,394	19,889,604.00	124,259	14,835,693.00
			1,972	3,650,179.00
			84	310,789.67
			6,289	20,962,119.00
			797	1,617,197.00
			504	977,125.00
			7,463	752,493.00
			1,790	2,642,193.00
			1,965	6,149,565.00
			968	1,380,609.00
			134	479,429.00
			6	239.00

Manhattan, New York, N. Y.....	2,752	7,031,087.00	2,681	7,076,194.00	538	1,275,028.00	55	153,887.00
Maryland, Baltimore, Md.....	411	842,163.00	381	710,277.00	64	107,692.00	30	59,558.00
Metropolitan, New York, N. Y.:								
Industrial.....	1,814,864	292,394,358.00	1,230,658	192,097,784.00	130,149	15,088,477.00	2,206	162,314.00
Ordinary.....	204,328	179,058,500.00	126,522	97,940,897.00	5,379	4,567,823.00	842	735,733.00
Provident Life and Trust, Philadelphia, Pa.....	10,873	29,021,482.00	4,975	15,141,578.00	549	1,875,494.00	878	2,603,459.00
Prudential, Newark, N. J.:								
Industrial.....	2,382,055	359,063,142.00	1,345,332	200,312,559.00	98,482	10,676,371.00	835	49,623.00
Ordinary.....	159,953	184,955,488.00	76,176	86,837,565.00	3,803	4,333,474.00	398	311,284.00
Travelers, Hartford, Conn.....	13,823	36,519,071.00	7,820	20,704,828.00	833	2,281,764.00	355	816,288.00
Union Central, Cincinnati, Ohio.....	14,972	38,626,758.00	9,337	23,457,921.00	1,165	2,625,663.00	841	1,359,508.00
Total.....	4,840,196	1,377,118,369.39	2,998,008	856,278,527.57	258,071	71,101,688.67	11,303	16,903,689.00
RECAPITULATION.								
District of Columbia company.....	19,946	2,253,888.00	14,701	1,697,736.00	612	52,185.00	5	340.00
Companies chartered outside District of Columbia:								
Mutual.....	797,087	903,496,954.70	604,281	668,777,532.07	58,498	85,724,406.66	8,423	21,236,101.70
Stock.....	4,840,196	1,377,118,369.39	2,998,008	856,278,527.57	258,071	71,101,688.67	11,303	16,903,689.00
Grand total.....	5,657,229	2,282,869,212.09	3,616,990	1,526,753,795.64	317,181	156,878,280.33	19,731	38,140,130.70

TABLE E.—Showing the number and amount of policies issued and terminated during the year 1909, and mode of termination, by life insurance companies authorized to transact business in the District of Columbia—Continued.

Name and location.	Mode of termination.							
	By expiry.		By surrender.		By lapse.		Not taken, etc.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
	2	\$2,000.00	3	\$3,000.00	14,061	\$1,624,449.00	18	\$15,762.00
DISTRICT OF COLUMBIA COMPANY.								
Equitable Life, Washington, D. C.....								
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.								
Mutual.								
Baltimore, Baltimore, Md.:								
Industrial.....			184	7,817.50	41,716	4,766,054.91	3	750.00
Ordinary.....			58	37,576.00	627	361,572.00	229	146,250.00
Berkshire, Pittsfield, Mass.....	12	22,000.00	516	1,589,978.00	246	681,970.00	192	387,993.00
Connecticut, Hartford, Conn.....	2	14,284.30	911	1,745,313.00	1,067	2,158,935.00	263	1,289,747.00
Eureka, Baltimore, Md.....			2	1,500.00	32,096	2,654,247.00		
Fidelity Mutual, Philadelphia, Pa.....	350	614,519.00	1,308	2,445,683.00	3,368	7,589,537.00	1,386	6,206,774.00
John Hancock, Boston, Mass.....	124	55,070.00	26,709	6,686,511.00	244,885	47,547,014.00	3,073	8,054,968.00
Massachusetts Mutual, Springfield, Mass.....	15	26,001.00	1,880	4,935,042.00	2,046	3,949,882.00	1,592	4,428,311.00
Mutual, New York, N. Y.....	382	4,294,367.00	19,112	42,834,678.00	9,102	19,477,463.00	12,806	45,987,851.00
Mutual Benefit, Newark, N. J.....	3,805	7,122,747.00	3,329	8,016,384.00	1,933	3,843,616.00	3,123	8,356,053.00
National, Montpelier, Vt.....	568	1,180,656.00	1,532	3,753,037.00	1,866	3,828,300.00	1,341	3,010,833.00
New England, Boston, Mass.....	369	1,161,214.00	1,345	2,663,163.00	1,400	2,890,465.00	974	4,321,141.00
New York, New York, N. Y.....	11,297	26,670,808.00	23,480	50,050,864.00	17,866	37,243,875.00	19,574	62,449,805.00
Northwestern, Milwaukee, Wis.....	168	1,446,828.00	8,251	19,348,714.00	6,591	14,845,082.00	3,982	20,573,723.00
Penn, Philadelphia, Pa.....	1,656	3,996,280.00	2,495	6,522,578.00	5,410	16,530,941.00	4,739	22,725,951.00
Phoenix, Hartford, Conn.....	177	195,773.00	1,054	2,001,274.00	1,682	3,261,239.00	1,091	2,806,021.00
Total.....	18,925	46,800,547.30	92,166	152,640,112.50	371,901	171,630,192.91	54,368	190,746,171.00
Stock.								
Ætna, Hartford, Conn.....	4,022	1,326,421.00	2,435	5,046,838.27	3,302	6,826,576.00	3,008	7,182,852.00
Columbian National, Boston, Mass.....	1	3,000.00	496	2,156,458.50	1,025	2,595,183.00	703	2,478,237.13
Equitable, New York, N. Y.....	577	2,850,695.00	15,789	42,286,684.00	7,612	21,479,951.00	9,179	49,792,895.00
Germania, New York, N. Y.....	68	152,690.00	1,363	2,092,405.00	1,595	3,088,520.00	679	2,041,837.00
Home, New York, N. Y.....	38	111,150.00	1,263	2,159,202.00	1,409	2,748,403.00	800	2,574,028.00
Life Insurance Company of Virginia, Richmond, Va.....	445	63,398.00	1,035	421,576.00	114,826	12,855,629.00	484	742,358.00
Manhattan, New York, N. Y.....	20	233,357.00	857	1,522,713.00	744	1,581,702.00	467	2,309,507.00



Maryland, Baltimore, Md.....	2	5,750.00	41	61,276.00	178	310,073.00	66	165,928.00
Metropolitan, New York, N. Y.:	1,068	46,101.00	132,437	20,534,431.00	964,798	156,266,461.00	32,043	26,248,962.00
Industrial.....	50	308,412.00	20,163	17,146,488.00	68,045	48,933,479.00	233	1,642,599.00
Ordinary.....			1,167	3,084,305.00	2,148	5,935,721.00		
Provident Life and Trust, Philadelphia, Pa.								
Prudential, Newark, N. J.:								
Industrial.....	501	16,940.00	12,444	267,605.00	1,233,070	176,636,267.00		12,665,753.00
Ordinary.....	18,065	19,463,355.00	4,140	5,769,350.00	17,553	18,127,335.00	32,217	38,832,767.00
Travelers, Hartford, Conn.....	255	497,223.00	1,738	4,331,730.00	2,406	5,679,557.00	2,233	7,098,266.00
Union Central, Cincinnati, Ohio.....	525	1,039,927.00	916	2,232,964.00	4,027	8,755,545.00	1,863	7,444,314.00
Total.....	25,637	26,118,419.00	196,284	109,114,025.77	2,422,738	471,820,402.00	83,975	161,220,303.13
RECAPITULATION.								
District of Columbia company.....	2	2,000.00	3	3,000.00	14,061	1,624,449.00	18	15,762.00
Companies chartered outside District of Columbia:								
Mutual.....	18,925	46,800,547.30	92,166	152,640,112.50	371,901	171,630,192.91	54,368	190,746,171.00
Stock.....	25,637	26,118,419.00	196,284	109,114,025.77	2,422,738	471,820,402.00	83,975	161,220,303.13
Grand total.....	44,564	72,920,966.30	288,453	261,757,138.27	2,808,700	645,075,043.91	138,361	351,982,236.13

TABLE F.—Showing the business transacted in the District of Columbia during the year

Name and location.	Policies in force December 31, 1908.		Policies issued during 1909.	
	Number.	Amount.	Number.	Amount.
<b>DISTRICT OF COLUMBIA COMPANY.</b>				
Equitable Life, Washington, D. C.....	22,981	\$2,671,211.00	9,341	\$1,057,855.00
<b>COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.</b>				
<i>Mutual.</i>				
<b>Baltimore, Baltimore, Md.:</b>				
Industrial.....	5,955	481,939.92	2,475	306,278.00
Ordinary.....	45	26,250.00	46	26,000.00
Berkshire, Pittsfield, Mass.....	131	248,700.00	30	62,500.00
Connecticut, Hartford, Conn.....	730	1,674,627.00	124	307,778.00
Eureka, Baltimore, Md.....	6,505	452,818.00	7,888	776,395.00
Fidelity Mutual, Philadelphia, Pa.....	445	884,899.00	87	227,803.00
John Hancock, Boston, Mass.....	772	2,176,911.00	120	465,000.00
Massachusetts Mutual, Springfield, Mass.....	419	1,053,247.00	118	301,000.00
Mutual, New York, N. Y.....	2,522	6,333,860.00	196	511,024.00
Mutual Benefit, Newark, N. J.....	889	2,229,208.00	181	424,989.00
National, Montpelier, Vt.....	180	422,050.38	17	52,081.71
New England, Boston, Mass.....	1,095	2,519,461.00	196	365,644.00
New York, New York, N. Y.....	3,129	6,844,290.00	138	415,586.00
Northwestern, Milwaukee, Wis.....	2,542	6,831,298.00	410	1,290,750.00
Penn, Philadelphia, Pa.....	1,880	5,667,526.00	640	2,461,049.00
Phoenix, Hartford, Conn.....	348	780,013.00	108	365,298.00
Total.....	27,587	38,627,098.30	12,774	8,359,175.71
<i>Stock.</i>				
Ætna, Hartford, Conn.....	508	1,033,737.00	130	176,180.00
Columbian National, Boston, Mass.....	38	134,310.00	4	8,000.00
Equitable, New York, N. Y.....	3,010	8,167,130.00	524	1,339,194.00
Germania, New York, N. Y.....	214	343,499.00	39	54,000.00
Home, New York, N. Y.....	443	1,000,467.00	156	402,284.00
Life Insurance Co. of Virginia, Richmond, Va....	12,632	1,626,437.00	3,340	431,048.00
Manhattan, New York, N. Y.....	590	2,544,779.00	31	186,735.00
Maryland, Baltimore, Md.....	89	157,862.00	8	21,600.00
Metropolitan, New York, N. Y.:				
Industrial.....	119,147	16,446,497.00	16,596	2,797,378.00
Ordinary.....	6,423	5,254,873.00	1,352	1,097,974.00
Provident Life and Trust, Philadelphia, Pa.....	753	2,865,370.00	65	251,170.00
Prudential, Newark, N. J.:				
Industrial.....	53,923	7,097,590.00	15,771	2,609,403.00
Ordinary.....	2,838	3,421,212.00	701	912,865.00
Travelers, Hartford, Conn.....	419	1,190,471.00	164	711,819.00
Union Central, Cincinnati, Ohio.....	562	1,509,624.00	29	98,500.00
Total.....	201,589	52,793,858.00	38,910	11,098,150.00
<b>RECAPITULATION.</b>				
District of Columbia company.....	22,981	2,671,211.00	9,341	1,057,855.00
Companies chartered outside District of Columbia:				
Mutual.....	27,587	38,627,098.30	12,774	8,359,175.71
Stock.....	201,589	52,793,858.00	38,910	11,098,150.00
Grand total.....	252,157	94,092,167.30	61,025	20,515,180.71

1909 by all life insurance companies, annual statements of which have been accepted.

Policies terminated during 1909.		Policies in force December 31, 1909.		Losses unpaid December 31, 1908.		Losses incurred during 1909.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
6,606	\$760,773.00	25,716	\$2,968,293.00	.....	.....	453	\$40,852.30
2,616	294,077.00	5,814	494,140.92	.....	.....	211	16,053.53
37	15,500.00	54	36,750.00	.....	.....	1	134.00
14	23,000.00	147	288,200.00	.....	.....	3	5,504.00
68	136,051.00	786	1,846,354.00	2	\$4,305.00	17	40,795.00
7,162	653,993.50	7,231	575,219.50	.....	.....	1,437	10,996.77
49	131,000.00	483	981,702.00	.....	.....	2	4,000.00
78	302,609.00	814	2,339,302.00	.....	.....	8	64,049.00
25	51,411.00	512	1,302,836.00	.....	.....	13	44,621.00
201	567,902.00	2,517	6,276,982.00	2	2,794.50	41	129,661.00
63	211,773.00	1,007	2,442,424.00	2	1,114.00	21	31,403.00
12	25,000.00	185	449,132.09	.....	.....	.....	.....
80	183,995.00	1,211	2,701,110.00	3	4,287.00	15	39,601.00
235	769,703.00	3,032	6,490,173.00	1	8,191.30	54	123,353.48
195	466,900.00	2,757	7,655,148.00	2	3,000.00	24	65,801.00
163	764,779.00	2,357	7,363,796.00	2	3,000.00	18	37,182.00
39	103,788.00	417	1,041,523.00	.....	.....	8	18,976.20
11,037	4,701,481.50	29,324	42,284,792.51	14	26,691.80	1,873	632,130.98
81	144,495.00	557	1,065,422.00	.....	.....	20	34,873.00
13	71,984.00	29	70,326.00	.....	.....	.....	.....
317	909,265.00	3,217	8,597,059.00	1	1,000.00	39	100,906.27
20	28,058.00	233	369,441.00	.....	.....	.....	.....
26	61,083.00	573	1,341,668.00	5	14,000.00	6	12,883.00
3,062	363,365.00	12,910	1,694,120.00	1	28.00	159	17,871.38
61	294,294.00	560	2,437,220.00	.....	.....	7	42,120.00
9	24,142.00	88	155,320.00	3	1,780.00	3	3,265.00
6,421	1,079,801.00	129,322	18,164,074.00	3	251.00	1,718	196,738.09
968	712,474.00	6,807	5,640,373.00	10	8,500.00	67	55,837.00
46	193,632.00	772	2,922,908.00	3	6,000.00	7	24,667.00
9,421	1,486,082.00	60,273	8,220,911.00	10	1,558.00	657	73,523.43
328	428,372.00	3,211	3,905,705.00	4	6,000.00	25	21,894.79
52	180,303.00	531	1,721,987.00	.....	.....	3	11,519.83
35	123,551.00	556	1,484,573.00	.....	.....	6	25,591.02
20,860	6,100,901.00	219,639	57,791,107.00	40	39,117.00	2,717	621,689.81
6,606	760,773.00	25,716	2,968,293.00	.....	.....	453	40,852.30
11,037	4,701,481.50	29,324	42,284,792.51	14	26,691.80	1,873	632,130.98
20,860	6,100,901.00	219,639	57,791,107.00	40	39,117.00	2,717	621,689.81
38,503	11,563,155.50	274,679	103,044,192.51	54	65,808.80	5,043	1,294,673.09

TABLE F.—Showing the business transacted in the District of Columbia during the year 1909 by all life insurance companies, annual statements of which have been accepted—Continued.

Name and location.	Losses paid during 1909.		Losses unpaid De- cember 31, 1909.		Gross pre- miums.
	Number.	Amount.	Number.	Amount.	
DISTRICT OF COLUMBIA COMPANY.					
Equitable Life, Washington, D. C.....	453	\$40,852.30			\$110,186.37
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.					
<i>Mutual.</i>					
Baltimore, Baltimore, Md.:					
Industrial.....	211	16,053.53			38,922.71
Ordinary.....	1	134.00			1,452.19
Berkshire, Pittsfield, Mass.....	3	5,504.00			4,062.43
Connecticut, Hartford, Conn.....	19	45,100.00			57,280.87
Eureka, Baltimore, Md.....	1,437	10,996.77			37,349.72
Fidelity Mutual, Philadelphia, Pa.....	2	4,000.00			36,166.20
John Hancock, Boston, Mass.....	7	63,000.00	1	\$1,049.00	81,842.49
Massachusetts Mutual, Springfield, Mass....	10	33,621.00	3	11,000.00	49,254.07
Mutual, New York, N. Y.....	40	119,525.50	3	12,930.00	253,655.28
Mutual Benefit, Newark, N. J.....	22	32,217.00	1	300.00	77,032.38
National, Montpelier, Vt.....					15,620.36
New England, Boston, Mass.....	17	42,888.00	1	1,000.00	85,722.08
New York, New York, N. Y.....	51	127,494.78	4	4,050.00	265,315.75
Northwestern, Milwaukee, Wis.....	24	65,801.00	2	3,000.00	206,317.10
Penn, Philadelphia, Pa.....	20	40,182.00			217,083.77
Phoenix, Hartford, Conn.....	8	18,976.20			35,903.65
Total.....	1,872	625,493.78	15	33,329.00	1,462,981.05
<i>Stock.</i>					
Ætna, Hartford, Conn.....	20	34,873.00			28,318.89
Columbian National, Boston, Mass.....					2,813.17
Equitable, New York, N. Y.....	39	100,906.27	1	1,000.00	352,898.68
Germania, New York, N. Y.....					12,647.95
Home, New York, N. Y.....	10	25,883.00	1	1,000.00	51,197.22
Life Insurance Co. of Virginia, Richmond, Va.....	157	17,358.88	3	540.50	66,064.36
Manhattan, New York, N. Y.....	7	42,120.00			97,332.06
Maryland, Baltimore, Md.....	5	4,595.00	1	450.00	5,452.32
Metropolitan, New York, N. Y.:					
Industrial.....	1,716	196,484.59	5	504.50	593,839.62
Ordinary.....	70	49,229.00	7	15,108.00	246,387.91
Provident Life and Trust, Philadelphia, Pa.....	9	29,667.00	1	1,000.00	102,409.73
Prudential, Newark, N. J.:					
Industrial.....	648	72,237.43	19	2,844.00	283,451.01
Ordinary.....	28	27,394.79	1	500.00	123,072.43
Travelers, Hartford, Conn.....	3	11,519.83			64,811.74
Union Central, Cincinnati, Ohio.....	6	25,591.02			49,839.08
Total.....	2,718	637,859.81	39	22,947.00	2,080,536.17
RECAPITULATION.					
District of Columbia company.....	453	40,852.30			110,186.37
Companies chartered outside District of Columbia:					
Mutual.....	1,872	625,493.78	15	33,329.00	1,462,981.05
Stock.....	2,718	637,859.81	39	22,947.00	2,080,536.17
Grand total.....	5,043	1,304,205.89	54	56,276.00	3,653,703.59



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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF LIFE INSURANCE COMPANIES,  
SHOWING THEIR CONDITION ON DECEMBER 31, 1909.

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# EQUITABLE LIFE INSURANCE COMPANY OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1902; commenced business, 1902. John S. Swormstedt, president; Allen C. Clark, secretary. Home office, 816 Fourteenth street, Washington, D. C.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$166,416.86

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$24,578.15
Dividends applied to purchase paid-up additions and annuities.....	9.32
Surrender values applied to purchase paid-up insurance and annuities.....	104.31
<b>Total new premiums.....</b>	<b>24,691.78</b>
<b>Total renewal premiums.....</b>	<b>128,827.10</b>
<b>Total premium income.....</b>	<b>153,518.88</b>
Gross interest on mortgage loans.....	6,733.39
Gross interest on collateral loans.....	406.07
Gross interest on bonds and dividends on stocks, less \$25.77 accrued interest on bonds acquired during 1909.....	2,932.30
Gross interest on premium notes, policy loans or liens.....	5.66
Gross interest on deposits in trust companies and banks.....	36.83
Gross interest on other debts due the company.....	1.65
<b>Total gross interest.....</b>	<b>10,115.90</b>
From other sources:	
Advance to agents repaid.....	30.00
Settlement with L. G. Rogorson.....	20.22
	50.22
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	675.00
Stocks.....	1.70
	676.70
<b>Total income.....</b>	<b>164,361.70</b>
<b>Sum of both amounts.....</b>	<b>330,778.56</b>

## III. DISBURSEMENTS.

For death claims.....	\$52,184.90
For matured endowments.....	340.00
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$52,524.90</b>
Surrender values paid in cash, or applied in liquidation of loans or notes.....	191.00
Surrender values applied to purchase paid-up insurance and annuities.....	104.31
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	139.14
Dividends applied to purchase paid-up additions and annuities.....	9.32
<b>Total paid policy holders.....</b>	<b>52,968.67</b>
Paid stock holders for interest or dividends.....	6,000.00
Commission to agents (less commission on reinsurance) first year's premiums, \$22,368.40; renewal premiums, \$17,542.04.....	39,910.44
Compensation of manager and agents not paid by commission for services in obtaining new insurance.....	17,157.13
Agency supervision, traveling, and all other agency expenses.....	395.90
Medical examiners' fees.....	4,340.75
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	13,229.84
Rent, including \$2,830.08 for company's occupancy of its own buildings, less \$90 received under sublease.....	2,740.08
Advertising, \$564.92; printing and stationery, \$4,396.06; postage, telegraph, telephone, and express, \$848.12.....	5,809.10
Legal expense.....	162.90
Furniture, fixtures, and safes.....	173.39
Repairs and expenses (other than taxes) on real estate.....	23.90
State taxes on premiums.....	2,256.61
Insurance department licenses and fees.....	431.25
All other licenses, fees, and taxes.....	151.46
Other disbursements.....	3,897.77
Gross loss on sale or maturity of ledger assets, viz, bonds.....	436.25
<b>Total disbursements.....</b>	<b>150,085.44</b>
<b>Balance.....</b>	<b>180,693.12</b>

## IV. LEDGER ASSETS.

Book value real estate.....	\$53,113.48
Mortgage loans on real estate, first liens.....	66,225.00
Loans secured by pledge of bonds, stocks, or other collateral.....	8,621.94
Loans made to policy holders on this company's policies, assigned as collateral....	308.36
Book value bonds, excluding interest, \$20,425; stocks, \$29,183.55.....	49,608.55
Cash in company's office, \$21.50; deposited in trust companies and bank (not on interest), \$2,562.48.....	2,583.98
Notes of agents.....	231.81
Total ledger assets .....	\$180,693.12

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	827.75
Interest due and accrued on bonds.....	309.16
Interest due and accrued on collateral loans.....	54.42
Interest due and accrued on premium notes, policy loans, or liens.....	5.38
Total interest due and accrued.....	1,196.71
Market value of real estate over book value.....	5,053.89
Market value of bonds and stocks over book value.....	6,362.50

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$920.89	\$6,169.59	
Gross deferred premiums on policies in force December 31, 1909.....	2,352.68	1,702.60	
Totals.....	3,273.57	7,872.19	
Deduct loading.....	530.43	2,495.33	
Net amount of uncollected and deferred premiums.....	2,743.14	5,376.86	8,120.00
Gross assets .....			201,426.22

## DEDUCT ASSETS NOT ADMITTED.

Notes of agents.....	231.81
Total admitted assets.....	201,194.41

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as commuted by the Insurance Department, on the American Experience Table of Mortality with 3, 3½, and 4 per cent interest.....	\$78,632.92
Deduct net value of risks of this company reinsured in other solvent companies...	62.13
Net reserve.....	78,570.79
Premiums paid in advance, including surrender values so applied.....	2,809.67
Commissions to agents, due or accrued.....	396.10
Medical examiners' and legal fees due or accrued.....	567.25
State, county, and municipal taxes due or accrued.....	2,791.15
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	52.41
Capital stock.....	\$100,000.00
Unassigned funds (surplus).....	16,007.04
Total liabilities.....	116,007.04
Total liabilities.....	201,194.41

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	27,729	\$3,468,005.00
Endowment policies.....	2,612	174,747.00
Term and other policies, including return premium additions.....	91	8,220.00
Additions to policies by dividends.....		6.00
New policies written during year:		
Whole life policies.....	10,782	1,508,482.00
Endowment policies.....	7,453	523,505.00
Term and other policies, including return premium additions.....	12	13,000.00
Additions to policies by dividends.....		14.00
Old policies revived:		
Whole life policies.....	1,521	201,748.00
Endowment policies.....	178	7,139.00
Total.....	50,378	5,904,866.00
Deduct policies decreased and ceased to be in force.....	14,701	1,697,736.00
Total policies and additions in force end of year.....	35,677	4,207,130.00
Policies reinsured.....	7	14,500.00



## EXHIBITS OF POLICIES—Continued.

	Number.	Amount.
Policies ceased to be in force during year:		
By death.....	612	\$52,185.00
By maturity.....	5	340.00
By expiry.....	2	2,000.00
By surrender.....	3	3,000.00
By lapse.....	14,061	1,624,449.00
By change and decrease.....		4,512.00
Not taken.....	18	11,250.00
Total terminated.....	14,701	1,697,736.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	22,981	\$2,671,211.00
Policies on the lives of citizens of said District issued during year.....	9,341	1,057,855.00
Total.....	32,322	3,729,066.00
Deduct ceased to be in force during the year.....	6,606	760,773.00
Policies in force Dec. 31, 1909.....	25,716	2,968,293.00
Losses and claims incurred and settled during year.....	453	40,852.30
Expenses incurred in District of Columbia during 1909.....		39,945.40
Paid to District of Columbia for taxes on premiums.....		1,557.38
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		110,186.37

## BALTIMORE LIFE INSURANCE COMPANY, OF BALTIMORE, MD.

[Incorporated, 1882; commenced business, 1882. Frank S. Stockbridge, president; William O. MacGill, secretary; home office, southeast corner Liberty and Clay streets, Baltimore, Md.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$1,396,925.53

## II. INCOME.

Total first year's premiums on original policies, without deduction for commissions or other expenses, less \$60.97 for first year's reinsurance.....	\$126,685.30	
Dividends applied to purchase paid-up additions and annuities.....	43.76	
Surrender values applied to purchase paid-up insurance and annuities.....	1,151.21	
Total new premiums.....		127,880.27
Renewal premiums, without deduction for commissions or other expenses, less \$382.43 for reinsurance on renewals.....	560,542.28	
Dividends applied to pay renewal premiums.....	8,124.28	
Total renewal premiums.....		568,666.56
Total premium income.....		696,546.83
Gross ground rents received.....	855.30	
Gross interest on mortgage loans.....	5,697.50	
Gross interest on bonds and dividends on stocks, less \$1,220.91 accrued interest on bonds acquired during 1909.....	55,436.92	
Gross interest on premium notes, policy loans, or liens.....	1,204.79	
Gross interest on deposits in trust companies and banks.....	1,115.56	
Gross interest on other debts due the company.....	11.51	
Gross rent from company's property.....	480.00	
Total gross interest and rents.....		64,801.58
From other sources:		
Sale of stationery.....	433.35	
Incidental items, corrections, indorsements, etc.....	817.82	
		1,251.17
From agents' balances previously charged off.....		2,785.57
Gross profit on sale or maturity of ledger assets, viz, bonds.....		1,040.86
Total income.....		766,426.01
Sum of both amounts.....		2,163,351.54

## III. DISBURSEMENTS.

For death claims, \$151,641.72; additions, \$3,267.58.....	\$154,909.30	
For matured endowments.....	275.00	
Net amount paid for losses and matured endowments.....		\$155,184.30
Surrender values paid in cash or applied in liquidation of loans or notes.....		3,660.34
Surrender values applied to purchase paid-up insurance and annuities.....		1,151.21
Dividends applied to pay renewal premium.....		8,124.28
Dividends applied to purchase paid-up additions and annuities.....		43.76
Sick benefits paid to policy holders.....		80,216.80
Total paid policy holders.....		248,380.69
Expense of investigation and settlement of policy claims, including \$20 for legal expense.....		31.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$47,614.22; renewal premiums, \$86,792.45.....		134,406.67
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		77,985.64
Agency supervision, traveling, and all other agency expenses (traveling, \$2,816.65; rents, \$6,807.62).....		9,624.27
Medical examiners' fees and inspection of risks.....		17,593.45
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....		51,412.59
Rent.....		1,500.00
Advertising, \$1,168.09; printing and stationery, \$2,688.82; postage, telegraph, telephone, and express, \$4,505.12.....		8,362.03
Legal expense.....		125.00
Furniture, fixtures, and safes.....		252.87
Repairs and expenses (other than taxes) on real estate.....		11.80
Taxes on real estate.....		169.70
State taxes on premiums.....		7,421.95
Insurance department licenses and fees.....		1,117.00
All other licenses, fees, and taxes:		
Municipal licenses, \$75.50; bonds, \$810.38.....	\$885.88	
Taxes on furniture.....	26.38	
		912.26
Other disbursements: Ground rents on real estate.....		144.00
Gross loss on sale or maturity of ledger assets, viz: Bonds.....		503.36
Total disbursements.....		\$559,954.28
Balance.....		1,603,397.26

## IV. LEDGER ASSETS.

Book value real estate.....	\$4,000.00
Ground rents.....	42,732.54
Mortgage loans on real estate.....	152,825.00
Loans made to policy holders on this company's policies, assigned as collateral.....	24,179.62
Book value bonds, excluding interest, \$1,320,297.08; stocks, \$1,000.....	1,321,297.08
Deposited in trust companies and banks, on interest.....	42,079.84
Cash in company's office, \$6,040.30; deposited in trust companies and bank (not on interest), \$10,242.88.....	16,283.18
Total ledger assets.....	1,603,397.26

## NONLEDGER ASSETS.

Interest on ground rents.....	601.64
Interest due and accrued on mortgages.....	1,755.60
Interest due and accrued on bonds.....	7,806.55
Interest due and accrued on premium notes, policy loans, or liens.....	168.51
Interest due and accrued on other assets.....	44.00
Total interest due and accrued.....	10,436.30

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$2,234.44	\$5,191.61	
Gross deferred premiums on policies in force December 31, 1909....	7,414.97	21,012.37	
Totals.....	9,649.41	26,203.98	
Deduct loading.....	2,412.35	6,550.99	
Net amount of uncollected and deferred premiums.....	7,237.06	19,652.99	26,890.05
Gross assets.....			1,640,723.61

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, bonds.....	32,152.91
Total admitted assets.....	1,608,570.70

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American Experience Table at 3 and 3½ per cent. and actuaries' 4 per cent.....	1,237,747.37
Claims for death losses in process of adjustment, or adjusted and not due.....	\$169.25
Claims for death losses which have been reported and no complete proofs received.....	1,292.48
Claims for matured endowments due and unpaid.....	175.00
Total policy claims.....	1,636.73

Premiums paid in advance, including surrender values so applied.....	\$3,682.90
Unearned interest and rent paid in advance.....	26.05
Medical examiners' and legal fees due or accrued.....	2,784.89
State, county, and municipal taxes due or accrued.....	7,709.72
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	2,179.02
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise....	3,902.96
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910.....	60.43
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	5,397.05
All other liabilities: Accrued ground rents on real estate.....	12.00
Unassigned funds (surplus).....	343,431.58
Total liabilities.....	1,608,570.70

## EXHIBITS OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1908:				
Whole life policies.....	1,311	\$932,517.62	75,235	\$6,893,942.93
Endowment policies.....	1,095	654,530.50	36,918	3,257,942.50
Term and other policies, including return premium additions.....	1,227	1,158,000.00	4,372	433,028.50
Additions to policies by dividends.....		99.62		
New policies written during year:				
Whole life policies.....	493	360,250.00	20,590	2,569,301.00
Endowment policies.....	363	195,000.00	26,613	3,022,380.00
Term and other policies, including return premium additions.....	433	360,750.00		
Old policies revived:				
Whole life policies.....	41	21,687.00	893	135,243.87
Endowment policies.....	36	24,500.00	641	74,096.00
Term and other policies, including return premium additions.....	13	15,313.00	42	4,136.00
Additions to policies by dividends.....		76.60		
Old policies changed and increased:				
Whole life policies.....	12	489.00	3	152.00
Endowment policies.....	6	588.00		
Term and other policies, including return premium additions.....	9	1,687.00		
Total.....	5,039	3,725,488.34	165,307	16,390,222.80
Deduct policies decreased and ceased to be in force.....	941	564,955.07	43,720	4,918,039.50
Total policies and additions in force end of year.....	4,098	3,160,533.27	121,587	11,472,183.30
Policies reinsured.....	7	12,000.00		
Policies ceased to be in force during year:				
By death.....	27	19,557.07	1,810	143,142.09
By maturity.....			7	275.00
By surrender.....	58	37,576.00	184	7,817.50
By lapse.....	627	361,572.00	41,716	4,766,054.91
By change and decrease.....	27	19,500.00	3	750.00
Not taken.....	202	126,750.00		
Total terminated.....	941	564,955.07	43,720	4,918,039.50

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Ordinary department.		Industrial department.	
	Number.	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	45	\$26,250.00	5,955	\$481,939.92
Policies on the lives of citizens of said District issued during year.....	46	26,000.00	2,475	306,278.00
Total.....	91	52,250.00	8,430	788,217.92
Deduct ceased to be in force during year.....	37	15,500.00	2,616	294,077.00
Policies in force Dec. 31, 1909.....	54	36,750.00	5,814	494,140.92
Losses and claims incurred during year.....	1	134.00	211	16,053.53
Losses and claims settled during year.....	1	134.00	211	16,053.53
Expenses incurred in District of Columbia during 1909.....				13,655.33
Paid to the District of Columbia for taxes on premiums.....				603.02
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		1,452.19		38,922.71

Total premiums collected in both departments during 1909 (no deduction, all cash), \$40,374.90.

**BERKSHIRE LIFE INSURANCE COMPANY, PITTSFIELD, MASS.**

[Incorporated, 1851; commenced business, 1851. James W. Hull, president; Theodore L. Allen, secretary.  
Home office, corner North and West streets, Pittsfield, Mass.]

**I. BALANCE SHEET.**

Amount of ledger assets (as per balance) December 31 of previous year..... \$16,790,319.76

**II. INCOME.**

Total first year's premiums on original policies, without deduction for commissions or other expenses.....	\$136,864.26	
Dividends applied to purchase paid-up additions and annuities.....	187,023.31	
Surrender values applied to purchase paid-up insurance and annuities.....	2,517.62	
Total new premiums.....		326,405.19
Renewal premiums, without deduction for commissions or other expenses, less \$53,682.98 for reinsurance on renewals.....	1,921,208.46	
Dividends applied to pay renewal premiums.....	88,502.74	
Total renewal premiums.....		2,009,711.20
Total premium income.....		2,336,116.39
Dividends left with the company to accumulate at interest.....		390.92
Gross interest on mortgage loans.....	186,404.65	
Gross interest on collateral loans.....	10,323.70	
Gross interest on bonds and dividends on stocks, less \$18,418 accrued interest on bonds acquired during 1909.....	438,159.86	
Gross interest on premium notes, policy loans, or liens.....	140,427.18	
Gross interest on deposits in trust companies and banks.....	6,235.25	
Gross interest on other debts due the company.....	755.47	
Gross discount on claims paid in advance.....	1,581.62	
Gross rent from company's property, including \$6,000 for company's occupancy of its own buildings.....	105,604.80	
Total gross interest and rents.....		889,492.53
Dividends on reinsurance.....		9,577.58
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	52,383.61	
Bonds.....	4,380.46	
Stocks.....	67,310.93	
		124,075.00
Total income.....		3,359,652.42
Sum of both amounts.....		20,149,972.18

**III. DISBURSEMENTS.**

For death claims (less \$15,000 reinsurance), \$842,738; additions, \$61,575.....	\$904,313.00	
For matured endowments, \$205,544; additions, \$16,453.....	221,997.00	
Net amount paid for losses and matured endowments.....	\$1,126,310.00	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	458,793.31	
Surrender values applied to purchase paid-up insurance and annuities.....	2,517.62	
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	34,021.41	
Dividends applied to pay renewal premium.....	88,502.74	
Dividends applied to purchase paid-up additions and annuities.....	187,023.31	
Dividends left with the company to accumulate at interest.....	390.92	
Total paid policy holders.....	1,897,559.31	
Paid for claims on supplementary contracts not involving life contingencies.....	455.28	
Dividends held on deposit surrendered during the year.....	15.87	
Commissions to agents (less commission on reinsurance): First year's premiums, \$54,301.78; renewal premiums, \$114,131.20.....	168,432.98	
Branch office expenses, including salaries of managers and clerks.....	32,634.09	
Agency supervision, traveling, and all other agency expenses.....	2,646.50	
Medical examiners' fees, \$9,312.35; inspection of risks, \$3,974.45.....	13,286.80	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	78,625.19	
Rent, including \$6,000 for company's occupancy of its own buildings.....	24,754.09	
Advertising, \$6,911.11; printing and stationery, \$12,350.71; postage, telegraph, telephone, and express, \$9,912.01; exchange, \$343.75.....	29,517.58	
Legal expense.....	632.80	
Furniture, fixtures, and safes.....	1,781.82	
Repairs and expenses (other than taxes) on real estate.....	77,708.69	
Taxes on real estate.....	23,299.65	
State taxes on premiums.....	18,712.24	
Insurance department licenses and fees.....	2,520.84	
All other licenses, fees, and taxes.....	20,981.38	
Other disbursements.....	11,481.73	
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	\$24,946.95	
Bonds.....	216.20	
		25,163.15



Gross decrease, by adjustment, in book value of ledger assets, viz:

Real estate.....	\$69,013.34	
Bonds.....	57,815.54	
		\$126,828.88

Total disbursements..... \$2,557,038.87

Balance..... 17,592,933.31

## IV. LEDGER ASSETS.

Book value real estate.....	\$934,184.29
Mortgage loans on real estate, first liens.....	3,988,147.76
Loans secured by pledge of bonds, stocks, or other collateral.....	217,025.00
Loans made to policy holders on this company's policies, assigned as collateral.....	2,171,501.16
Premium notes or liens on policies in force.....	26,384.25
Book value bonds, excluding interest, \$9,336,246.99; stocks, \$581,480.05.....	9,917,727.04
Deposited in trust companies and banks, on interest.....	176,772.84
Cash in company's office, \$279.95; deposited in trust companies and bank (not on interest), \$159,561.04.....	159,840.99
Agents' balances.....	302.82
Sundry debtors.....	1,047.16

Total ledger assets..... 17,592,933.31

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	59,212.12
Interest due and accrued on bonds.....	74,566.62
Interest due and accrued on collateral loans.....	1,437.15
Interest due and accrued on premium notes, policy loans or liens.....	24,573.63
Rents due and accrued on company's property or lease.....	4,382.50

Total interest and rents due and accrued..... 164,172.02

Market value of bonds and stocks over book value..... 142,606.21

	New business.	Renewals.
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$12,026.45	\$85,227.55
Gross deferred premiums on policies in force December 31, 1909....	20,698.31	223,191.46
Total.....	32,724.76	308,419.01
Deduct loading.....	8,181.19	75,226.21

Net amount of uncollected and deferred premiums..... 24,543.57 233,192.80 257,736.37

Gross assets..... 18,157,447.91

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$304.55
Sundry debtors.....	1,047.16
Interest due and accrued on mortgages 1668 navigate.....	5,384.37

Total..... 6,736.08

Total admitted assets..... 18,150,711.83

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American experience table at 3 and 3½ per cent, and the actuaries at 4 per cent.....	16,488,342.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company, present value of future installments.....	2,540.24
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	2,026.59
Claims for death losses in process of adjustment or adjusted and not due.....	\$5,154.00
Claims for death losses which have been reported and no proofs received.....	70,520.00
Claims for matured endowments due and unpaid.....	363.00

Total policy claims..... 76,037.00

Dividends left with the company to accumulate at interest, and accrued interest thereon... 380.08

Premiums paid in advance, including surrender values so applied..... 8,491.93

Unearned interest and rent paid in advance..... 19,352.11

Salaries, rents, office expenses, bills and accounts due or accrued..... 4,139.47

Medical examiners' and legal fees due or accrued..... 1,307.00

State, county, and municipal taxes due or accrued..... 45,000.00

Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums..... 1,049.66

Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise..... 17,489.04

Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... 76,726.20

All other liabilities:

Federal income tax..... 3,500.00

Contingent liability on real estate No. 55..... 12,000.00

Contingent liability on real estate joint with city of Chicago..... 1,750.00

Unassigned funds (surplus)..... 1,390,580.51

Total liabilities..... 18,150,711.83

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	21,784	\$53,173,100.00
Endowment policies.....	4,143	8,226,821.00
Term and other policies, including return premium additions.....	55	228,100.00
Additions to policies by dividends.....		2,651,574.00
New policies written during year:		
Whole life policies.....	1,516	3,697,672.00
Endowment policies.....	281	442,262.00
Term and other policies, including return premium additions.....	85	243,662.00
Additions to policies by dividends.....		363,540.00
Old policies revived:		
Whole life policies.....	23	65,549.00
Endowment policies.....	5	17,750.00
Total.....	27,892	69,110,030.00
Deduct policies decreased and ceased to be in force.....	1,380	3,846,450.00
Total policies and additions in force end of year.....	26,512	65,263,580.00
Policies reinsured.....	143	1,249,842.00
Policies ceased to be in force during year:		
By death.....	305	942,406.00
By maturity.....	109	222,103.00
By expiry.....	12	22,000.00
By surrender.....	516	1,589,978.00
By lapse.....	246	681,970.00
Not taken.....	192	387,993.00
Total terminated.....	1,380	3,846,450.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	131	\$248,700.00
Policies on lives of citizens of said District issued during year.....	30	62,500.00
Total.....	161	311,200.00
Deduct ceased to be in force during year.....	14	23,000.00
Policies in force Dec. 31, 1909.....	147	288,200.00
Losses and claims incurred and settled during year, in cash.....	3	5,504.00
Expenses incurred in District of Columbia during 1909.....		1,216.21
Paid to District of Columbia for taxes on premiums.....		34.13
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		4,062.43

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

[Incorporated, 1846; commenced business, 1846. Jno. M. Taylor, president; Wm. H. Deming, secretary.  
Home office, 36 Pearl street, Hartford, Conn.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$66,033,326.29

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$543,926.42	
Surrender values applied to pay first year's premiums.....	1,196.31	
Total first year's premiums on original policies.....	545,122.73	
Dividends applied to purchase paid-up additions and annuities.....	892.71	
Surrender values applied to purchase paid-up insurance and annuities.....	46,811.50	
Consideration for original annuities involving life contingencies.....	28,175.19	
Consideration for supplementary contracts involving life contingencies.....	398.25	
Total new premiums.....		621,400.38
Renewal premiums, without deduction for commissions or other expenses....	4,412,805.38	
Dividends applied to pay renewal premiums.....	933,613.35	
Surrender values applied to pay renewal premiums.....	3,000.55	
Total renewal premiums.....		5,349,419.28
Total premium income.....		5,970,819.66

Consideration for supplementary contracts not involving life contingencies.....		\$2,010.88
Gross interest on mortgage loans.....	\$1,184,285.96	
Gross interest on bonds and dividends on stocks, less \$12,958.45 accrued interest on bonds acquired during 1909.....	1,292,333.36	
Gross interest on premium notes, policy loans or liens.....	208,993.98	
Gross interest on deposits in trust companies and banks.....	20,686.84	
Gross interest on other debts due the company.....	489.11	
Gross discount on claims paid in advance.....	4,503.19	
Gross rent from company's property, including \$35,000 for company's occupancy of its own buildings.....	379,788.63	
Total gross interest and rents.....		3,091,081.07
Suspense account unadjusted monthly payments on land contracts.....		24,921.51
From agents' balances previously charged off.....		1.88
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	60,225.39	
Bonds.....	8,251.77	
		68,477.16
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds.....		7,643.96
Total income.....		9,164,956.12
Sum of both amounts.....		75,198,282.41

## III. DISBURSEMENTS.

For death claims.....	\$4,551,812.61	
For matured endowments.....	293,915.70	
Net amount paid for losses and matured endowments.....	\$4,845,728.31	
For annuities involving life contingencies.....	22,253.49	
Premium notes and liens voided by lapse.....	200.00	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	733,893.99	
Surrender values applied to pay new premium, \$1,196.31; to pay renewal premiums, \$3,000.55.....	4,196.86	
Surrender values applied to purchase paid-up insurance and annuities.....	46,811.50	
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	320,009.84	
Dividends applied to pay renewal premium.....	933,613.35	
Dividends applied to purchase paid-up additions and annuities.....	892.71	
Total paid policy holders.....	6,907,600.05	
Expense of investigation and settlement of policy claims including \$828.43 for legal expense.....	2,574.29	
Paid for claims on supplementary contracts not involving life contingencies.....	1,026.33	
Commissions to agents (less commission on reinsurance): First year's premiums, \$198,457.83; renewal premiums, \$308,887.35; annuities (original, \$429.21).....	507,774.39	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	18,098.28	
Agency supervision, traveling, and all other agency expenses.....	10,917.77	
Branch office expenses, including managers and clerks.....	28,875.01	
Medical examiners' fees, \$33,652.10; inspection of risks, \$1,193.04.....	34,845.14	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	196,031.41	
Rent, including \$35,000 for company's occupancy of its own buildings.....	47,887.99	
Advertising, \$8,313.47; printing and stationery, \$30,390.41; postage, telegraph, telephone and express, \$23,646.32; exchange, \$1,846.22.....	64,196.92	
Legal expense.....	7,830.16	
Furniture, fixtures, and sales.....	7,934.09	
Repairs and expenses (other than taxes) on real estate.....	230,035.35	
Taxes on real estate.....	123,777.83	
State taxes on premiums.....	57,482.28	
Insurance department licenses and fees.....	4,845.82	
All other licenses, fees and taxes:		
State, county, and municipal.....	\$2,050.97	
Franchise Connecticut, \$138,639.01; California, \$75.81.....	138,714.82	
Reserve.....	12,857.85	
		153,623.64
Other disbursements.....		18,279.90
Profit and loss.....		200.00
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	239,661.06	
Bonds.....	2,348.41	
		242,009.47
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	132,971.22	
Bonds.....	16,383.05	
		149,354.27
Total disbursements.....		8,815,200.39
Balance.....		66,383,082.02

## IV. LEDGER ASSETS.

Book value real estate.....	\$6,418,990.15	
Mortgage loans on real estate, first liens.....	24,230,589.16	
Loans made to policy holders on this company's policies, assigned as collateral.....	3,933,493.00	
Premium notes or liens on policies in force.....	309,166.61	
Book value bonds, excluding interest, \$29,091,827; stocks, \$877,650.75.....	29,969,477.75	
Deposited in trust companies and banks, on interest.....	790,201.57	
Bills receivable, \$90; agents' balances, debt, \$1,052.01; credit, \$318.84; net \$733.17.....	823.17	
Real estate sold under land contract, balance purchase price.....	730,340.61	
Total ledger assets.....		\$66,383,082.02

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	604,609.42	
Interest due and accrued on bonds.....	291,825.40	
Interest due and accrued on premium notes, policy loans or liens.....	158,593.71	
Interest due and accrued on other assets.....	4,520.50	
Rents due and accrued on company's property or lease.....	13,184.69	
Total interest and rents due and accrued.....		1,072,733.72
Market value of bonds and stocks over book value.....		197,566.62

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force Dec. 31, 1909.....	\$23,035.13	\$126,391.39	
Gross deferred premiums on policies in force Dec. 31, 1909.....	57,880.58	417,833.29	
Totals.....	80,915.71	544,224.68	
Deduct loading.....	16,183.14	108,844.94	
Net amount of uncollected and deferred premiums.....	64,732.57	435,379.74	500,112.31
Gross assets.....			68,153,494.67

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$1,052.01	
Loans on personal security, indorsed or not.....	90.00	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	3,756.00	
Total.....		4,898.01
Total admitted assets.....		68,148,596.66

## V.—LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American experience table at 3 per cent, and actuaries' at 4 per cent.....	61,723,339.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed at 3 per cent.....	14,580.30
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded.....	145,628.00
Claims for death losses due and unpaid.....	\$52,267.07
Claims for death losses in process of adjustment, or adjusted and not due.....	80,495.00
Claims for death losses which have been reported and no proofs received.....	106,995.00
Claims for matured endowments due and unpaid.....	5,119.00
Claims for death losses and other policy claims resisted by the company.....	5,882.00
Due and unpaid on annuity claims involving life contingencies.....	542.24
Total policy claims.....	251,300.31
Dividends left with the company to accumulate at interest, and accrued interest thereon..	1,541,285.97
Premiums paid in advance, including surrender values so applied.....	31,542.73
Unearned interest and rent paid in advance.....	96,544.52
Salaries, rents, office expenses, bills and accounts due or accrued, estimated.....	4,000.00
State, county, and municipal taxes due or accrued.....	60,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	84,119.03
All other liabilities:	
Expense account, unadjusted monthly payments on land contracts.....	24,921.51
Unassigned funds (surplus).....	4,171,335.29
Total liabilities.....	68,148,596.66



## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	60,636	\$145,965,253.00
Endowment policies.....	13,134	29,193,809.00
Term and other policies, including return premium additions.....	1,371	3,925,115.00
Additions to policies by dividends.....		120.48
New policies written during year:		
Whole life policies.....	3,075	8,366,641.00
Endowment policies.....	3,209	6,918,163.00
Term and other policies, including return premium additions.....	316	816,000.00
Additions to policies by dividends.....		1,578.73
Old policies revived:		
Whole life policies.....	25	42,610.00
Endowment policies.....	9	27,500.00
Old policies changed and increased:		
Whole life policies.....	4	16,457.00
Endowment policies.....	3	8,614.00
Term and other policies, including return premium additions.....	1	
Total.....	81,783	195,281,861.21
Deduct policies decreased and ceased to be in force.....	4,135	9,969,280.00
Total policies and additions in force end of year.....	77,648	185,312,581.21
Policies ceased to be in force during year:		
By death.....	1,744	4,469,677.00
By maturity.....	148	291,323.70
By expiry.....	2	14,284.30
By surrender.....	911	1,745,313.00
By lapse.....	1,067	2,158,935.00
By change and decrease.....		638,247.00
Not taken.....	263	651,500.00
Total terminated.....	4,135	9,969,280.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	730	\$1,674,627.00
Policies on the lives of citizens of said District issued during year.....	124	307,778.00
Total.....	854	1,982,405.00
Deduct ceased to be in force during the year.....	68	136,051.00
Policies in force Dec. 31, 1909.....	786	1,846,354.00
Losses and claims unpaid Dec. 31 of previous year.....	2	4,305.00
Losses and claims incurred during the year.....	17	40,795.00
Total losses and claims settled during the year, in cash.....	19	45,100.00
Expenses incurred in District of Columbia during 1909.....		6,359.56
Paid to District of Columbia for taxes on premiums.....		661.59
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or expenses.....		57,280.87

## EUREKA LIFE INSURANCE COMPANY, OF BALTIMORE, MD.

[Incorporated, 1882; commenced business, 1882. W. S. Gillespie, president; R. W. Griffin, secretary.  
Home office, 9 East Franklin street, Baltimore, Md.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$201,922.51

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$45,107.24	
Renewal premiums, without deduction for commissions or other expenses....	159,925.71	
Total premium income.....		205,032.95
Gross interest on mortgage loans.....	612.18	
Gross interest on bonds and dividends on stocks.....	5,180.00	
Gross interest on premium notes, policy loans, or liens.....	36.01	
Gross interest on deposits in trust companies and banks.....	11.70	
Gross rent from company's property, including \$1,800 for company's occupancy of its own buildings.....	1,800.00	
Total gross interest and rents.....		7,639.89

## From other sources:

Agents' cash bonds.....	\$353.00	
Sale of stationery.....	179.17	
Paid in on advances and deficiencies.....	1,123.55	\$1,655.72
Total income.....		214,328.56
Sum of both amounts.....		416,251.07

## III. DISBURSEMENTS.

Net amount paid for death claims, \$27,758.31; sick benefit fund, \$48,695.91....	\$76,454.22	
Premium notes and liens voided by lapse.....	88.20	
Surrender values paid in cash or applied in liquidation of loans or notes.....	716.24	
Total paid policyholders.....	77,258.66	
Agents' cash bonds.....	190.70	
Commissions to agents (less commission on reinsurance): First year's premiums, \$972.87; annuities (original), \$216.98.....	1,189.85	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	97,085.79	
Agency supervision, traveling, and all other agency expenses.....	720.18	
Branch office expenses, including salaries of managers and clerks.....	7,013.75	
Medical examiners' fees.....	8,769.03	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	11,916.45	
Rent, including \$1,800 for company's occupancy of its own buildings.....	3,395.93	
Printing and stationery, \$3,332.89; postage, telegraph, telephone, and express, \$861.29.....	4,194.18	
Legal expense.....	287.45	
Furniture, fixtures, and safes.....	808.65	
Taxes on real estate.....	228.74	
State taxes on premiums.....	675.72	
Insurance department licenses and fees.....	620.50	
Other disbursements.....	1,669.25	
Total disbursements.....		216,024.83
Balance.....		200,226.24

## IV. LEDGER ASSETS.

Book value of real estate.....	\$24,786.87	
Mortgage loans on real estate, first liens.....	17,800.00	
Book value of bonds, excluding interest, \$40,381.89; stocks, \$101,838.92.....	142,220.81	
Deposited in trust companies and banks, on interest.....	351.10	
Cash in company's office, \$3,647.68; deposited in trust companies and banks (not on interest), \$11,419.78.....	15,067.46	
Total ledger assets.....		200,226.24

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	494.16	
Interest due and accrued on bonds.....	382.70	
Total interest due and accrued.....		876.86
Market value of real estate over book value.....		5,053.13
Gross deferred premiums on policies in force December 31, 1909.....	789.31	
Deduct loading.....	131.55	
Net amount of uncollected and deferred premiums.....		657.76
All other assets:		
Stationery and printed matter.....	1,000.00	
Furniture, fixtures, and safe.....	3,000.00	
Gross assets.....		210,813.99

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, \$1,000; furniture, fixtures, and safe, \$3,000.....	4,000.00	
Depreciation of bonds below book value.....	378.34	
Depreciation of stock below book value.....	1,838.92	
Total.....		6,217.26
Total admitted assets.....		204,596.73

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American Experience Table at $3\frac{1}{2}$ per cent.....	\$84,896.64	
Claims for death losses and other policy claims resisted by the company.....	130.00	
Premiums paid in advance, including surrender values so applied.....	555.73	
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,210.42	
Unassigned funds (surplus).....	117,803.94	
Total liabilities.....		204,596.73

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	21,700	\$1,331,576.50
Endowment policies.....	10,573	877,506.00
Term and other policies, including return premium additions.....	1,214	90,779.00
New policies written during year:		
Whole life policies.....	20,184	2,048,161.50
Endowment policies.....	13,399	986,992.00
Term and other policies, including return premium additions.....	4,243	216,900.00
Old policies revived:		
Whole life policies.....	694	42,138.00
Endowment policies.....	420	33,447.50
Term and other policies, including return premium additions.....	40	731.50
Old policies changed and increased:		
Whole life policies.....		14,696.50
Endowment policies.....		23,115.00
Term and other policies, including return premium additions.....		21,837.50
Total.....	72,467	5,687,881.00
Deduct policies decreased and ceased to be in force.....	32,767	2,686,171.50
Total policies and additions in force end of year.....	39,700	3,001,709.50
Policies ceased to be in force during year:		
By death.....	669	30,424.50
By surrender.....	2	1,500.00
By lapse.....	32,096	2,654,247.00
Total terminated.....	32,767	2,686,171.50

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	6,505	\$452,818.00
Policies on the lives of citizens of said District issued during year.....	7,888	776,395.00
Total.....	14,393	1,229,213.00
Deduct ceased to be in force during the year.....	7,162	653,993.50
Policies in force Dec. 31, 1909.....	7,231	575,219.50
Losses and claims incurred and settled during the year.....	1,437	10,996.77
Expenses incurred in District of Columbia during 1909.....		35,694.43
Paid to District of Columbia for taxes on premiums.....		533.47
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		37,349.72

## FIDELITY MUTUAL LIFE INSURANCE COMPANY, OF PHILADELPHIA, PA.

[Incorporated, 1878; commenced business, 1879. L. G. Fouse, president; W. S. Campbell, secretary.  
Home office, 112-116 North Broad street, Philadelphia, Pa.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$17,057,138.87

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$549,135.00	
Surrender values applied to pay first year's premiums.....	182.50	
Total first year's premiums on original policies.....	549,317.50	
Dividends applied to purchase paid-up additions and annuities.....	22,931.37	
Surrender values applied to purchase paid-up insurance and annuities.....	50,164.00	
Consideration for original annuities involving life contingencies.....	7,189.24	
Total new premiums.....		629,602.11
Renewal premiums, without deduction for commissions or other expenses, less \$4,960.48 for reinsurance on renewals.....	3,959,571.40	
Dividends applied to pay renewal premiums.....	97,448.82	
Dividends applied to shorten the endowment or premium paying period....	3,910.43	
Surrender values applied to pay renewal premiums.....	3,025.38	
Renewal premiums for deferred annuities.....	2,448.02	
Total renewal premiums.....		4,066,404.05
Total premium income.....		4,696,006.16

Consideration for supplementary contracts not involving life contingencies.....		\$121,070.35
Dividends left with the company to accumulate at interest.....		3,968.54
Gross interest on mortgage loans.....	\$182,170.07	
Gross interest on collateral loans.....	10,989.22	
Gross interest on bonds and dividends on stocks, less \$4,603.90 accrued interest on bonds acquired during 1909.....	295,445.36	
Gross interest on premium notes, policy loans or liens.....	305,410.96	
Gross interest on deposits in trust companies and banks.....	6,463.03	
Gross interest on other debts due the company.....	30,864.67	
Gross rent from company's property, including \$40,000 for company's occupancy of its own buildings.....	87,298.13	
Total gross interest and rents.....		918,641.44
From other sources.....		3,978.03
Gross profit on sale or maturity of ledger assets, viz:		
Bonds.....	16,901.19	
Stocks.....	121.40	
		17,022.59
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds.....	7,008.49	
Stocks.....	12,500.00	
		19,508.49
Total income.....		5,780,195.60
Sum of both amounts.....		22,837,334.47

## III. DISBURSEMENTS.

For death claims (less \$15,000 reinsurance), \$1,553,989.71; additions, \$50,940.10.....	\$1,604,929.81	
For matured endowments.....	14,650.00	
Net amount paid for losses and matured endowments.....	\$1,619,579.81	
For annuities involving life contingencies.....	4,097.54	
Surrender values paid in cash or applied in liquidation of loans or notes.....	412,106.97	
Surrender values applied to pay new premium, \$182.50; to pay renewal premiums, \$3,025.38.....	3,207.88	
Surrender values applied to purchase paid-up insurance and annuities.....	50,164.00	
Dividends paid to policy holders in cash or applied in liquidation of loans or notes.....	13,274.06	
Dividends applied to pay renewal premium.....	97,448.82	
Dividends applied to purchase paid-up additions and annuities.....	22,931.37	
Dividends left with the company to accumulate at interest.....	3,968.54	
Dividends applied to shorten the endowment or premium paying period....	3,910.43	
Total paid to policy holders.....	2,230,689.42	
Expense of investigation and settlement of policy claims, including \$2,084.71 for legal expense.....	4,823.90	
Paid for claims on supplementary contracts not involving life contingencies..	29,688.20	
Dividends held on deposit surrendered during the year with interest thereon..	33.62	
Commissions to agents (less commission on reinsurance): First year's premiums, \$241,049.13; renewal premiums, \$178,548.44; annuities (original, \$250).....	419,847.57	
Commuted renewal commissions.....	987.74	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	7,105.00	
Agency supervision, traveling, and all other agency expenses.....	39,022.98	
Branch office expenses, including salaries of managers and clerks.....	109,009.94	
Medical examiners' fees, \$27,306.91; inspection of risks, \$21,126.88.....	48,433.79	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	179,830.93	
Rent, including \$40,000 for company's occupancy of its own buildings, less \$900.61 received under sublease.....	65,718.75	
Advertising, \$7,999.11; printing and stationery, \$25,416.06; postage, telegraph, telephone, and express, \$17,925.75.....	51,340.92	
Legal expense.....	23,404.11	
Furniture, fixtures, and safes.....	6,815.25	
Repairs and expenses (other than taxes) on real estate.....	56,433.44	
Taxes on real estate.....	11,427.91	
State taxes on premiums.....	68,764.17	
Insurance department licenses and fees.....	6,610.77	
All other licenses, fees, and taxes:		
Municipal licenses.....	\$702.32	
Examination by Alabama insurance department.....	1,368.18	
Personal property tax.....	22,352.89	
Miscellaneous expenses.....	24,423.39	
Gross loss on sale or maturity of ledger assets, viz:		12,178.45
Bonds.....	24,346.96	
Stocks.....	23,784.52	
		48,131.48
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	5,538.92	
Bonds.....	2,610.76	
		8,149.68
Total disbursements.....		3,452,871.41
Balance.....		19,384,463.06



## IV. LEDGER ASSETS.

Book value real estate.....	\$1,377,143.66	
Mortgage loans on real estate, first liens.....	4,341,601.24	
Loans secured by pledge of bonds, stocks, or other collateral.....	258,493.00	
Loans made to policy holders on this company's policies, assigned as collateral.....	5,519,262.21	
Premium notes or liens on policies in force of which \$60,975.08 is for first year premiums.....	393,403.73	
Book value bonds, \$6,121,697.47; stocks, \$665,404.13.....	6,787,101.60	
Deposited in trust companies and banks, on interest.....	272,739.49	
Cash in company's office.....	637.99	
Bills receivable, \$10,585.26; agents' balances, debit, \$430,124.02; credit, \$6,629.14; net, \$423,494.88.....	434,080.14	
Total ledger assets.....		\$19,384,463.06

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	79,854.84	
Interest due and accrued on bonds.....	115,543.46	
Interest due and accrued on collateral loans.....	762.45	
Interest due and accrued on premium notes, policy loans, or liens.....	64,263.01	
Rents due and accrued on company's property or lease.....	431.83	
Total interest and rents due and accrued.....		260,855.59
Market value of real estate over book value.....		48,356.34
	New business.	Renewals
Gross premiums due and unreported on policies in force December 31, 1909.....	\$82,750.52	\$160,825.48
Gross deferred premiums on policies in force December 31, 1909.....	22,471.94	302,139.74
Totals.....	105,222.46	462,965.22
Deduct loading.....	57,346.24	87,963.39
Net amount of uncollected and deferred premiums.....	47,876.22	375,001.83
Gross assets.....		20,116,553.04

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$430,124.02	
Bills receivable.....	10,585.26	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	99,619.11	
Book value of ledger assets over market value, bonds and stocks.....	42,556.60	
Total.....		582,384.99
Total admitted assets.....		19,533,668.05

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American Experience Table at 3, 3½, and Actuaries' 4, and McClintock's 4 per cent..	17,164,397.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	312,687.02
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	8,473.39
Claims for death losses in process of adjustment.....	\$58,455.00
Claims for death losses which have been reported and no proofs received.....	30,500.00
Claims for death losses and other policy claims resisted by the company.....	29,037.47
Total policy claims.....	117,992.47
Due and unpaid on supplementary contracts not involving life contingencies.....	500.00
Dividends left with the company to accumulate at interest.....	5,673.19
Premiums paid in advance, including surrender values so applied.....	6,611.09
Unearned interest and rent paid in advance.....	85,481.37
Commissions due to agents on premium notes when paid.....	14,524.69
Salaries, rents, office expenses, bills and accounts due or accrued.....	8,959.87
Medical examiners' and legal fees due or accrued.....	6,070.00
State, county, and municipal taxes due or accrued.....	50,793.89
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	6,280.50
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise.....	118,826.87
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	2,611.66
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	627,853.66
Unassigned funds (surplus).....	995,931.38
Total liabilities.....	19,533,668.05

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	31,807	\$64,087,269.00
Endowment policies.....	14,959	28,151,667.00
Term and other policies, including return premium additions.....	12,698	30,389,438.00
Additions to policies by dividends.....		16,612.00
New policies written during year:		
Whole life policies.....	2,847	7,617,959.00
Endowment policies.....	3,179	8,859,311.00
Term and other policies, including return premium additions.....	1,195	3,658,128.00
Old policies revived:		
Whole life policies.....	307	827,733.00
Endowment policies.....	235	537,644.00
Term and other policies, including return premium additions.....	132	358,567.00
Old policies changed and increased:		
Whole life policies.....	15	85,402.00
Endowment policies.....	16	36,680.00
Term and other policies, including return premium additions.....	14	275,325.00
Additions to policies by dividends.....		17,041.00
Total.....	67,404	144,918,782.00
Deduct policies decreased and ceased to be in force.....	7,079	18,535,176.00
Total policies and additions in force end of year.....	60,325	126,383,606.00
Policies reinsured.....	14	205,000.00
Policies ceased to be in force during year:		
By death.....	661	1,664,013.00
By maturity.....	6	14,650.00
By expiry.....	350	614,519.00
By surrender.....	1,308	2,445,683.00
By lapse.....	3,368	7,589,537.00
By change and decrease.....	13	655,274.00
Not taken.....	1,373	5,551,500.00
Total terminated.....	7,079	18,535,176.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	445	\$884,899.00
Policies on the lives of citizens of said District issued during year.....	87	227,803.00
Total.....	532	1,112,702.00
Deduct ceased to be in force during year.....	49	131,000.00
Policies in force Dec. 31, 1909.....	483	981,702.00
Losses and claims incurred and settled in cash during year.....	2	4,000.00
Expenses incurred in District of Columbia during 1909.....		4,337.21
Paid to the District of Columbia for taxes on premiums.....		457.47
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		36,166.20

## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1862; commenced business, 1862. Roland O. Lamb, president; Walter L. Crocker, secretary. Home office, 178 Devonshire street, Boston, Mass.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$54,738,652.32

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$1,106,363.34
Surrender values applied to pay first year's premiums.....	385.71
Total first year's premiums on original policies.....	1,106,749.05
Dividends applied to purchase paid-up additions and annuities.....	105,709.30
Surrender values applied to purchase paid-up insurance and annuities.....	102,692.58
Total new premiums.....	
Renewal premiums, without deduction for commissions or other expenses, less \$39,242.58 for reinsurance on renewals.....	16,779,456.12
Dividends applied to pay renewal premiums.....	1,446,787.59
Surrender values applied to pay renewal premiums.....	1,340.63
Total renewal premiums.....	18,227,584.34
Total premium income.....	19,542,735.27

Consideration for supplementary contracts not involving life contingencies.....		\$15,710.00
Dividends left with the company to accumulate.....		4,676.44
Gross interest on mortgage loans.....	\$1,002,519.97	
Accrued interest on mortgages acquired during year.....	11,908.24	
		\$990,611.73
Gross interest on bonds and dividends on stocks, less \$46,520.46 accrued interest on bonds acquired during 1909.....		1,234,311.26
Gross interest on premium notes, policy loans, or liens.....		183,855.12
Gross interest on deposits in trust companies and banks.....		22,476.74
Gross interest on other debts due the company.....		5,168.09
Gross discount on claims paid in advance.....		1,359.29
Gross rent from company's property, including \$94,013.38 for company's occupancy of its own buildings.....		243,923.90
Total gross interest and rents.....		2,681,706.13
From other sources:		
Conscience money.....		10.00
Miscellaneous.....		25.00
		35.00
From agents' balances previously charged off.....		787.57
Gross profit on sale or maturity of ledger assets, viz: Bonds.....		27,865.28
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....		85,843.48
Total income.....		22,359,359.17
Sum of both amounts.....		77,098,011.49

## III. DISBURSEMENTS.

For death claims (less \$6,852 reinsurance), \$5,453,129.13; additions, \$4,721.60.....	\$5,457,850.73	
For matured endowments, \$175,042; additions, \$3,124.....	178,166.00	
Net amount paid for losses and matured endowments.....	\$5,636,016.73	
Premium notes and liens voided by lapse, less \$3,031.34 restorations.....	7,416.50	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	980,655.95	
Surrender values applied to pay new premium, \$385.71; to pay renewal premiums, \$1,340.63.....	1,726.34	
Surrender values applied to purchase paid-up insurance and annuities.....	102,692.58	
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	107,170.21	
Dividends applied to pay renewal premium.....	1,446,787.59	
Dividends applied to purchase paid-up additions and annuities.....	105,709.30	
Dividends left with the company to accumulate.....	4,676.44	
Total paid policy holders.....		8,392,851.64
Expense of investigation and settlement of policy claims, including \$3,075.81 for legal expense.....	42,560.27	
Paid for claims on supplementary contracts not involving life contingencies.....	24,730.19	
Dividends held on deposit surrendered during year, with interest thereon.....	2,098.62	
Commissions to agents (less commission on reinsurance): First year's premiums, \$458,771.91; renewal premiums, \$532,748.55; weekly premium (renewal), \$2,216,117.71.....	3,207,638.17	
Commuted renewal commissions.....	18,206.77	
Agency expenses, including salaries of managers and clerks.....	925,060.11	
Agency supervision, traveling, and all other agency expenses.....	90,486.77	
Medical examiners' fees, \$261,023.75; inspection of risks, \$57,388.08.....	318,411.83	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	595,108.38	
Rent, including \$94,013.38 for company's occupancy of its own buildings, less \$604.96 received under sublease.....	195,946.51	
Advertising, \$62,627.30; printing and stationery, \$108,902.61; postage, telegraph, telephone, and express, \$79,151.04; exchange, \$834.20.....	251,515.15	
Legal expense.....	5,056.66	
Furniture, fixtures, and safes.....	29,945.21	
Repairs and expenses (other than taxes) on real estate.....	73,337.60	
Taxes on real estate.....	59,187.15	
State taxes on premiums.....	169,406.64	
Insurance department licenses and fees.....	13,888.97	
All other licenses, fees, and taxes:		
Tax on reserve.....	\$38,398.33	
Statutory advertising.....	295.18	
Tax on personal property.....	320.22	
City licenses and sundries.....	653.09	
		39,666.82
Other disbursements:		
Incidental expenses.....	19,916.66	
Repairs and alterations other than real estate.....	3,864.42	
Investment expense.....	32,429.44	
Miscellaneous expenses.....	4.00	
		56,214.52
Agents' balances charged off.....	4,124.07	
Gross loss on sale or maturity of ledger assets, viz, bonds.....	985.12	
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	34,804.73	
Total disbursements.....		14,551,231.90
Balance.....		62,546,779.59

## IV. LEDGER ASSETS.

Book value real estate.....	\$4,229,062.95	
Mortgage loans on real estate, first liens.....	20,670,560.17	
Loans made to policy holders on this company's policies, assigned as collateral.....	3,944,005.75	
Premium notes or liens on policies in force.....	285,729.67	
Book value bonds, excluding interest, \$32,677,240.09; stocks, \$1.....	32,677,241.09	
Deposited in trust companies and banks on interest, less \$6,164, amount deposited in lieu of bonds.....	661,693.78	
Cash in company's office, \$2,144.01; deposited in trust companies and banks (not on interest), \$25,859.89.....	28,002.90	
Bills receivable, \$2,741.09; agents' balances, net, \$23,242.19.....	25,983.28	
Loans on personal security, \$16,000; furniture and fixtures, \$8,500.....	24,500.00	
Total ledger assets.....		\$62,546,779.59

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....				360,934.11
Interest due and accrued on bonds.....				441,406.25
Interest due and accrued on premium notes, policy loans or liens.....				68,980.25
Rents due and accrued on company's property or lease.....				17,059.76
				<hr/>
Total interest and rents due and accrued.....				888,380.37
Market value of bonds and stocks over book value.....				117,740.11
				<hr/>
	New business.	Renewals.	Weekly premiums.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$109,665.23	\$544,502.34	\$146,861.76	
Gross deferred premiums on policies in force December 31, 1909.....	200,984.80	961,916.69	.....	
	<hr/>	<hr/>	<hr/>	
Totals.....	310,650.03	1,506,419.03	146,861.76	
Deduct loading.....	74,556.00	361,540.57	73,430.88	
	<hr/>	<hr/>	<hr/>	
Net amount of uncollected and deferred premiums.....	236,094.03	1,144,878.46	73,430.88	1,454,403.37
				<hr/>
Gross assets.....				65,007,303.44

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safe.....	\$8,500.00	
Agents' debit balances.....	32,028.23	
Loans on personal security, indorsed or not, \$16,000; bills receivable, \$2,741.09.....	18,741.09	
Balance held by suspended banks.....	2,424.39	
Total.....		61,693.71
Total admitted assets.....		64,945,609.73

## V.—LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American experience table at 3½ per cent; and the actuaries at 4 per cent.....	54,684,573.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	193,272.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	275,602.00
Claims for death losses due and unpaid.....	\$7,670.00
Claims for death losses in process of adjustment, or adjusted and not due.....	20,214.05
Claims for death losses which have been reported and no proofs received.....	110,644.00
Claims for matured endowments due and unpaid.....	459.00
Claims for death losses and other policy claims resisted by the company.....	15,844.05
Total policy claims.....	154,831.10
Dividends left with the company to accumulate.....	16,348.00
Premiums paid in advance, including surrender values so applied.....	212,079.67
Unearned interest and rent paid in advance.....	197.01
Commissions to agents, due or accrued.....	61,222.52
Salaries, rents, office expenses, bills, and accounts due or accrued.....	43,618.91
Medical examiners' fees due or accrued.....	1,946.25
State, county, and municipal taxes due or accrued.....	236,506.34
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	98,157.20
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise.....	1,883,489.05
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	146,510.95
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	216,047.15
Special contingent policy reserve and additional reserve required by New York standard for valuation (not otherwise included in liabilities).....	562,056.00
Unassigned funds (surplus).....	6,159,152.58
Total liabilities.....	64,945,609.73



## EXHIBITS OF POLICIES.

	Ordinary premiums.		Weekly premiums.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1908:				
Whole life policies.....	95,511	\$154,657,926.00	1,715,201	\$274,641,899.00
Endowment policies.....	22,739	29,872,085.00	23,220	9,894,359.00
Term and other policies, including return premium additions.....	5,553	18,609,946.00		
Additions to policies by dividends.....		1,029,217.00		
New policies written during year:				
Whole life policies.....	20,736	30,882,500.00	344,888	54,025,500.00
Endowment policies.....	3,559	4,426,000.00		2,990,400.00
Term and other policies, including return premium additions.....	1,241	5,139,500.00		
Old policies revived:				
Whole life policies.....	659	808,560.00	38,854	6,311,013.00
Endowment policies.....	139	148,000.00	257	179,066.00
Term and other policies, including return premium additions.....	24	86,000.00		
Old policies changed and increased:				
Whole life policies.....	78	776,677.00		
Endowment policies.....	5	195,769.00		
Term and other policies, including return premium additions.....	10	43,910.00		
Additions to policies by dividends.....		222,819.00		
Total.....	150,254	246,898,909.00	2,122,420	348,042,237.00
Deduct policies decreased and ceased to be in force.....	13,214	22,500,348.00	287,728	45,494,873.00
Total policies and additions in force end of year	137,040	224,398,561.00	1,834,692	302,547,364.00
Policies reinsured.....	47	702,189.00		
Policies ceased to be in force during year:				
By death.....	898	1,616,354.00	25,142	3,860,162.00
By maturity.....	101	174,261.00	10	881.00
By expiry.....	14	27,570.00	110	27,500.00
By surrender.....	2,091	2,489,139.00	24,618	4,197,372.00
By lapse.....	7,037	10,138,056.00	237,848	37,408,958.00
By change and decrease.....	94	3,092,768.00		
Not taken.....	2,979	4,962,200.00		
Total terminated.....	13,214	22,500,348.00	287,728	45,494,873.00

## BUSINESS IN THE DISTRICT OF COLUMBIA.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	772	\$2,176,911.00
Policies on the lives of citizens of said District issued during year.....	120	465,000.00
Total.....	892	2,641,911.00
Deduct ceased to be in force during year.....	78	302,609.00
Policies in force Dec. 31, 1909.....	814	2,339,302.00
Losses and claims incurred during year.....	8	64,049.00
Losses and claims settled during year, in cash.....	7	63,000.00
Losses and claims unpaid Dec. 31, 1909.....	1	1,049.00
Expenses incurred in District of Columbia during 1909.....		13,178.77
Paid to District of Columbia for taxes on premiums.....		992.93
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		81,842.49

**MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, SPRINGFIELD, MASS.**

[Incorporated, 1851; commenced business, 1851. Wm. W. McClench, president; Wheeler H. Hall, secretary. Home office, 500 Main street, Springfield, Mass.]

**I. BALANCE SHEET.**

Amount of ledger assets (as per balance) December 31 of previous year..... \$48,981,860.23

**II. INCOME.**

Total first year's premiums on original policies, without deduction for commissions or other expenses.....	\$959,071.01	
Dividends applied to purchase paid-up additions and annuities.....	83,129.47	
Consideration for supplementary contracts involving life contingencies.....	4,085.58	
Total new premiums.....		1,046,286.06
Renewal premiums, without deduction for commissions or other expenses, less \$125,939.84 for reinsurance on renewals.....	6,401,748.20	
Dividends applied to pay renewal premiums.....	950,609.16	
Total renewal premiums.....		7,352,357.36
Total premium income.....		8,398,643.42
Consideration for supplementary contracts not involving life contingencies.....		88,393.20
Dividends left with the company to accumulate at interest.....		132,899.18
Gross interest on mortgage loans.....	831,175.41	
Gross interest on bonds and dividends on stocks, less \$31,171.81 accrued interest on bonds acquired during 1909.....	982,285.53	
Gross interest on premium notes, policy loans, or liens.....	460,034.03	
Gross interest on deposits in trust companies and banks.....	11,434.12	
Gross interest on other debts due the company.....	279.24	
Gross discount on claims paid in advance.....	63.65	
Gross rent from company's property, including \$40,000 for company's occupancy of its own buildings.....	67,657.63	
Total gross interest and rents.....		2,352,929.61
From other sources.....		858.76
From agents' balances previously charged off.....		295.81
Gross profit on sale or maturity of ledger assets, viz: Real estate.....		9,000.00
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....		516,519.31
Total income.....		11,499,539.29
Sum of both amounts.....		60,481,399.52

**III. DISBURSEMENTS.**

For death claims (less \$58,094.50 reinsurance), \$2,395,859.75; additions, \$16,250.....	\$2,412,109.75	
For matured endowments, \$334,159; additions, \$10,569.....	344,728.00	
Net amount paid for losses and matured endowments.....	\$2,756,837.75	
Premium notes and liens voided by lapse, less \$20,195.80 restorations.....	53,089.25	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,061,006.27	
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	168,715.03	
Dividends applied to pay renewal premium.....	950,609.16	
Dividends applied to purchase paid-up additions and annuities.....	83,129.47	
Dividends left with the company to accumulate at interest.....	132,899.18	
Total paid policy holders.....		5,206,286.11
Expense of investigation and settlement of policy claims, including \$109.77 for legal expense.....		184.57
Paid for claims on supplementary contracts not involving life contingencies.....		74,739.66
Dividends held on deposit surrendered during the year, with interest thereon.....		55,088.61
Commissions to agents (less commission on reinsurance): First year's premiums, \$371,615.85; renewal premiums, \$423,718.57.....		795,334.42
Branch office expenses, including salaries of managers and clerks.....		76,483.25
Salaries and allowances for agencies, including managers, agents, and clerks.....		14,880.00
Agency supervision, traveling, and all other agency expenses.....		4,860.88
Medical examiners' fees, \$62,923; inspection of risks, \$8,489.48.....		71,412.48
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		191,363.73
Rent, including \$40,000 for company's occupancy of its own buildings, less \$386.72 received under sublease.....		86,475.11
Advertising, \$11,836.45; printing and stationery, \$46,423.16; postage, telegraph, telephone, and express, \$32,493.11; exchange, \$238.32.....		90,995.04
Legal expense.....		950.96
Furniture, fixtures, and safes.....		10,056.69
Repairs and expenses (other than taxes) on real estate.....		30,906.38
Taxes on real estate.....		16,900.34
State taxes on premiums.....		90,652.03
Insurance department licenses and fees.....		6,255.25
All other licenses, fees, and taxes:		
City licenses, \$2,821.65; city premium taxes, \$113.87.....	\$2,935.52	
City personal taxes, \$172.69; excise taxes, \$40,591.55.....	40,764.24	
Valuing policies, \$5,095.22; miscellaneous, \$703.62.....	5,798.84	
		49,498.60

## Other disbursements:

Net expenses of mortgage loan agencies.....	\$8,235.33	
Commissions on bonds and real estate bought and sold....	2,560.00	
Taxes, expenses in connection with mortgage loans .....	2,775.12	
Protest fees.....	16.12	
Home office and agency traveling, \$6,932.12; surety bonds publications, \$6,196.12 .....	13,128.24	
Heat, light, and repairs, \$2,517.49; shipping supplies, janitor service, \$2,184.21; miscellaneous, \$7,777.02.....	12,478.70	
		\$39,193.51
Agents' balances charged off.....		286.97
Gross decrease, by adjustment, book value of ledger assets, viz:		
Real estate.....	500.00	
Bonds.....	70,931.74	
		71,431.74
Total disbursements.....		\$6,984,236.33
Balance.....		53,497,163.19

## IV. LEDGER ASSETS.

Book value real estate.....	\$1,202,314.80
Mortgage loans on real estate, first liens.....	18,521,239.37
Loans made to policy holders on this company's policies assigned as collateral.	6,888,661.23
Premium notes or liens on policies in force.....	861,105.46
Book value bonds, excluding interest, \$24,937,334.63; stocks, \$487,287.05.....	25,424,621.68
Deposited in trust companies and banks, on interest.....	519,005.36
Cash in company's office, \$2,333.23; deposited in trust companies and bank (not on interest), \$75,621.04.....	77,954.27
Bills receivable.....	2,261.02
Total ledger assets.....	53,497,163.19

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	280,362.72
Interest due and accrued on bonds.....	373,838.81
Interest due and accrued on premium notes, policy loans, or liens .....	144,219.03
Interest due and accrued on other assets.....	702.91
Rents due and accrued on company's property or lease.....	58.33
Total interest and rents due and accrued.....	799,181.80
Market value of real estate over book value.....	26,270.17
Market value of bonds and stocks over book value.....	47,103.95

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1909.....	\$80,906.06	\$405,722.33	
Gross deferred premiums on policies in force December 31, 1909.....	115,010.19	785,202.67	
Total.....	195,916.25	1,190,925.00	
Deduct loading.....	49,174.98	298,922.17	
Net amount of uncollected and deferred premiums.....	146,741.27	892,002.83	1,038,744.10
Gross assets.....			55,408,463.21

## DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, indorsed or not.....	\$2,261.02
Book value of ledger assets over marked value.....	129,196.63
Total.....	131,457.65
Total admitted assets.....	55,277,005.56

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on the American experience table at 3 and 3½ per cent and the actuaries' at 4 per cent.....	48,750,128.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	335,360.19
Claims for death losses in process of adjustment or adjusted and not due.....	\$14,795.00
Claims for death losses which have been reported and no proofs received.....	155,477.00
Claims for matured endowments due and unpaid.....	769.00
Total policy claims.....	171,041.00
Dividends left with the company to accumulate at interest.....	674,759.89
Premiums paid in advance, including surrender values so applied.....	33,937.70
Unearned interest and rent paid in advance.....	130.76
Salaries, rents, office expenses, bills and accounts due or accrued.....	6,922.55
Medical examiners' and legal fees due or accrued.....	16,870.00
State, county, and municipal taxes due or accrued.....	157,785.22
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	73,250.04
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise....	482,625.17
Reserve or surplus funds not otherwise included in liabilities: Dividends conditionally apportioned to twenty-year term policies issued January 1, 1905-December 31, 1906.....	8,605.72
Unassigned funds (surplus).....	4,565,589.32
Total liabilities.....	55,277,005.56

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	85,527	\$192,119,670.00
Endowment policies.....	11,650	19,935,431.00
Term and other policies, including return premium additions.....	4,530	13,956,653.00
Additions to policies by dividends.....		1,494,178.00
New policies written during year:		
Whole life policies.....	10,193	24,458,227.00
Endowment policies.....	1,811	2,912,444.00
Term and other policies, including return premium additions.....	1,827	6,122,737.00
Additions to policies by dividends.....		
Old policies revived:		
Whole life policies.....	64	117,497.00
Endowment policies.....	2	2,500.00
Term and other policies, including return premium additions.....	8	19,500.00
Additions to policies by dividends.....		4,630.00
Old policies changed and increased:		
Whole life policies.....		143,066.00
Endowment policies.....		3,688.00
Term and other policies, including return premium additions.....		5,011.00
Additions to policies by dividends.....		150,659.00
Total.....	115,612	261,445,891.00
Deduct policies decreased and ceased to be in force.....	6,580	16,124,900.00
Total policies and additions in force end of year.....	109,032	245,320,991.00
Policies reinsured.....	240	2,709,212.00
Policies ceased to be in force during year:		
By death.....	900	2,440,936.00
By maturity.....	147	344,728.00
By expiry.....	15	26,001.00
By surrender.....	1,880	4,935,042.00
By lapse.....	2,046	3,949,882.00
By change and decrease.....		927,375.00
Not taken.....	1,592	3,500,936.00
Total terminated.....	6,580	16,124,900.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	419	\$1,053,247.00
Policies on the lives of citizens of said District issued during year.....	118	301,000.00
Total.....	537	1,354,247.00
Deduct ceased to be in force during year.....	25	51,411.00
Policies in force Dec. 31, 1909.....	512	1,302,836.00
Losses and claims incurred during year.....	13	44,621.00
Losses and claims settled during year, in cash.....	10	33,621.00
Losses and claims unpaid Dec. 31, 1909.....	3	11,000.00
Expenses incurred in District of Columbia during 1909.....		6,855.40
Paid to the District of Columbia for taxes on premiums.....		572.22
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		49,254.07



**MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, NEW YORK, N. Y.**

[Incorporated, 1842; commenced business, 1843. Chas. A. Peabody, president; Wm. J. Eaton, secretary.  
Home office, 34 Nassau street, New York, N. Y.]

**I. BALANCE SHEET.**

Amount of ledger assets (as per balance) December 31 of previous year.....\$515,282,177.30

**II. INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$6,676.93 for first year's reinsurance.....	\$3,398,973.70	
Surrender values applied to pay first year's premiums.....	32,309.84	
Total first year's premiums on original policies.....	3,431,283.54	
Dividends applied to purchase paid-up additions and annuities.....	1,797,944.42	
Consideration for original annuities involving life contingencies.....	587,742.17	
Consideration for supplementary contracts involving life contingencies.....	957,894.94	
Total new premiums.....		6,774,865.07
Renewal premiums, without deduction for commissions or other expenses, less \$106,077.62 for reinsurance on renewals.....	45,292,267.16	
Dividends applied to pay renewal premiums.....	1,117,831.69	
Surrender values applied to pay renewal premiums.....	233,298.62	
Renewal premiums for deferred annuities.....	18,600.23	
Total renewal premiums.....		46,661,997.70
Total premium income.....		53,436,862.77
Consideration for supplementary contracts not involving life contingencies.....		261,679.92
Dividends left with the company to accumulate at interest.....		27,924.39
Gross interest on mortgage loans.....	6,021,566.04	
Gross interest on collateral loans.....	97,166.67	
Gross interest on bonds and dividends on stocks, less \$482,230.27 accrued interest on bonds acquired during 1909.....	13,599,831.35	
Gross interest on premium notes, policy loans or liens.....	3,208,223.12	
Gross interest on deposits in trust companies and banks.....	126,950.87	
Gross interest on other debts due the company.....	120,806.38	
Gross rent from company's property, including \$358,186.23 for company's occupancy of its own buildings.....	1,688,737.56	
Total gross interest and rents.....		24,863,281.99
From other sources:		
Deposits on account of pending insurance.....	9,363.30	
Collections or deposits received for accounts of others not paid out.....	11,850.60	
		21,213.90
Settlement of claims United States former officials and others.....	815,048.23	
Conscience money, \$6,204; sundry items, \$44.67.....	6,248.67	
Policy fees.....	4,040.78	
		825,337.68
From agents' balances previously charged off.....		16,533.45
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	45,003.75	
Bonds.....	494,221.89	
Stocks.....	5,881,414.62	
		6,420,640.26
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds.....	313,164.56	
Stocks.....	108,750.00	
		421,914.56
Total income.....		86,295,388.92
Sum of both amounts.....		601,577,566.22

**III. DISBURSEMENTS.**

For death claims, \$20,959,735.33; additions, \$1,108,634.80.....	\$22,068,370.13
For matured endowments, \$6,899,909.44; additions, \$57,895.12.....	6,957,804.26
Net amount paid for losses and matured endowments.....	\$29,026,174.39
For annuities involving life contingencies.....	2,707,751.74
Surrender values paid in cash, or applied in liquidation of loans or notes....	11,904,199.31
Surrender values applied to pay new premium, \$32,309.84; to pay renewal premiums, \$233,298.62.....	265,608.46
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	8,062,214.46
Dividends applied to pay renewal premium.....	1,117,831.69
Dividends applied to purchase paid-up additions and annuities.....	1,797,944.42
Dividends left with the company to accumulate at interest.....	27,924.39
Total paid policy holders.....	54,909,648.86
Expense of investigation and settlement of policy claims, including \$40,244.70 for legal expense.....	50,410.34
Paid for claims on supplementary contracts not involving life contingencies....	231,999.26
Dividends held on deposit surrendered during the year with interest thereon.....	1,167.53
Commissions to agents (less commission on reinsurance): First year's premiums, \$1,515,666.35; renewal premiums, \$749,811.09; annuities (original), \$23,546.80; (renewal), \$167.70.....	2,289,191.94
Commuted renewal commissions.....	201,306.66
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	11,320.03

Agency supervision, traveling, and all other agency expenses.....	\$709,005.26	
Branch office expenses including salaries of managers and clerks.....	1,163,762.16	
Medical examiners' fees, \$268,242.48; inspection of risks, \$45,446.74.....	313,689.22	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	1,220,173.86	
Rent, including \$358,186.23 for company's occupancy of its own buildings, less \$6,760.55 received under sublease.....	537,591.70	
Advertising, \$64,475.20; printing and stationery, \$142,960.62; postage, telegraph, telephone, and express, \$216,519.91; exchange, \$42,898.85.....	466,854.58	
Legal expense, \$60,034.07; legislative, \$14,799.02.....	74,833.09	
Furniture, fixtures, and safes.....	35,820.59	
Repairs and expenses (other than taxes) on real estate.....	422,149.08	
Taxes on real estate.....	387,119.02	
State taxes on premiums.....	639,676.14	
Insurance department licenses and fees.....	28,396.50	
All other licenses, fees, and taxes:		
Local taxes on premiums, \$9,954.28; personal property, school levy, and publication taxes in United States, \$2,062.77; stock transfer tax, \$438.58; foreign taxes other than on premiums, \$28,389.08; foreign tax on investment, \$10,603.37.....	51,448.08	
Other investment expenses, \$5,160.10; traveling, general office employees, \$71,860.78; law library and restaurant, \$50,797.52; cost of election and election lists, \$12,493.24; sundries, \$2,728.66; general audit, \$8,083.11; cost of state examination, \$7,674.13.....	158,797.54	
Other disbursements:		
Disbursement from amount held for account of sundry parties.....	\$692,863.81	
Loss on bond and mortgage foreclosure.....	44,170.91	
Paid for cancellation of real estate leases.....	40,150.00	
Paid for stationery furnished in 1905 and 1906.....	64,009.66	
	148,330.57	
Agents' balances charged off.....	61,577.39	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	4,234.82	
Bonds.....	6,566.40	
	10,801.22	
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	694,320.77	
Bonds.....	636,744.94	
Stocks.....	108,750.00	
	1,439,815.71	
Total disbursements.....	\$66,257,750.14	
Balance.....	535,319,816.03	

## IV. LEDGER ASSETS.

Book value real estate.....	\$25,351,688.09	
Mortgage loans on real estate, first liens.....	128,754,102.94	
Loans made to policy holders on this company's policies, assigned as collateral	65,274,997.91	
Book value bonds, excluding interest, \$271,526,503.63; stocks, \$41,448,702.54..	312,975,206.17	
Deposited in trust companies and banks, on interest.....	2,050,296.50	
Cash in company's office, \$49,028.38; deposited in trust companies and bank (not on interest), \$581,864.20.....	630,892.58	
Agents' balances, debit, \$260,975.55; credit, \$54,751.16; net, \$206,224.39.....	206,224.39	
Suspense, \$54,080.19; supplies, \$22,327.31.....	76,407.50	
Total ledger assets.....	535,319,816.03	

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,646,104.74	
Interest due and accrued on bonds.....	2,026,240.88	
Interest due and accrued on premium notes, policy loans or liens.....	32,637.86	
Interest due and accrued on other assets.....	12,647.43	
Rents due and accrued on company's property or lease.....	180,050.34	
Total interest and rents due and accrued.....	3,897,681.25	
Market value of real estate over book value.....	937,598.44	
Market value of stocks over book value.....	16,380,674.46	

	New business.	Renewals.
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$27,889.77	\$2,961,882.00
Gross deferred premiums on policies in force December 31, 1909.....	178,577.42	2,134,327.07
Total.....	206,467.19	5,096,209.07
Deduct loading.....	53,681.47	1,325,014.36
Net amount of uncollected and deferred premiums.....	152,785.72	3,771,194.71
Add for written business not yet paid for (net).....	327,904.00	
		4,251,884.43
Gross assets.....		560,787,654.66

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter.....	\$22,327.31	
Agents' debit balances.....	260,975.55	
Cash advanced to or in the hands of officers or agents.....	10,770.00	
Suspense items.....	43,310.19	
Total.....	337,383.05	
Total admitted assets.....	560,450,271.61	

## V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1909, as computed on the American Experience Table at 3 and 3½ per cent, McClintock annuity 3 and 3½ per cent, and Achrone's at 4 per cent.....	\$445,716,901.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	2,351,535.39
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded.....	59,387.62
Claims for death losses due and unpaid.....	\$443,318.92
Claims for death losses in process of adjustment, or adjusted and not due.....	1,075,320.04
Claims for death losses which have been reported and no proofs received.....	1,432,503.43
Claims for matured endowments due and unpaid.....	160,330.08
Claims for death losses and other policy claims resisted by the company.....	646,480.04
Due and unpaid on annuity claims involving life contingencies.....	162,045.63
Total policy claims.....	3,919,998.14
Due and unpaid on supplementary contracts not involving life contingencies.....	1,393.83
Dividends left with the company to accumulate at interest and accrued interest thereon....	34,246.92
Premiums paid in advance, including surrender values so applied.....	421,025.73
Unearned interest and rent paid in advance.....	1,347,961.36
Commissions to agents, due or accrued.....	4,971.42
Salaries, rents, office expenses, bills and accounts due or accrued.....	12,349.24
Medical examiners' and legal fees due or accrued.....	12,966.71
State, county, and municipal taxes due or accrued.....	55,823.39
Reserve to meet licenses, franchises, and other taxes for the year 1910.....	1,252,104.55
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	604,254.50
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise....	2,450,179.20
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	9,951,572.91
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	73,987,086.56
Reserve or surplus funds not otherwise included in liabilities:	
Fund for depreciation of securities and general contingencies.....	17,519,350.35
Reserve for unreported death claims.....	500,000.00
All other liabilities:	
Deposits on account of pending insurances.....	29,042.21
Due sundry parties for collections made or deposits held for their account.....	218,120.58
Total liabilities.....	560,450,271.61

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	515,275	\$1,159,278,356.00
Endowment policies.....	115,900	229,758,005.00
Term and other policies including return premium additions.....	13,159	42,718,042.00
Additions to policies by dividends.....		19,408,454.00
New policies written during year:		
Whole life policies.....	38,909	91,719,004.00
Endowment policies.....	7,651	14,356,881.00
Term and other policies, including return premium additions.....	10,390	33,165,654.00
Additions to policies by dividends.....		2,969,624.00
Old policies revived:		
Whole life policies.....	425	954,814.00
Endowment policies.....	147	284,884.00
Term and other policies, including return premium additions.....	9	88,973.00
Old policies changed and increased:		
Whole life policies.....	50	
Endowment policies.....	10	
Term and other policies, including return premium additions.....	7	1,341,062.00
Total.....	701,932	1,596,043,753.00
Deduct policies decreased and ceased to be in force.....	51,681	142,377,455.00
Total policies and additions in force end of year.....	650,251	1,453,666,298.00
Policies reinsured.....	121	5,087,050.00
Policies ceased to be in force during year:		
By death.....	7,759	22,956,869.00
By maturity.....	2,520	6,826,227.00
By expiry.....	382	4,294,367.00
By surrender.....	19,112	42,834,678.00
By lapse.....	9,102	19,477,463.00
By change and decrease.....		5,396,717.00
Not taken.....	12,806	40,591,134.00
Total terminated.....	51,681	142,377,455.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	2,522	\$6,333,860.00
Policies on the lives of citizens of said District issued during year.....	196	511,024.00
Total.....	2,718	6,844,884.00
Deduct ceased to be in force during year.....	201	567,902.00
Policies in force Dec. 31, 1909.....	2,517	6,276,982.00
Losses and claims unpaid Dec. 31 of previous year.....	2	2,794.50
Losses and claims incurred during year.....	41	129,661.00
Total.....	43	132,455.50
Losses and claims settled during the year, in cash.....	40	119,525.50
Losses and claims unpaid Dec. 31, 1909.....	3	12,930.00
Expenses incurred in District of Columbia during 1909.....		25,703.36
Paid to the District of Columbia for taxes on premiums.....		3,457.23
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or expenses.....		253,655.28

**MUTUAL BENEFIT LIFE INSURANCE COMPANY, OF NEWARK, N. J.**

[Incorporated, 1845; commenced business, 1845. Frederick Frelinghuysen, president; J. William Johnson, secretary. Home office, 750 Broad street, Newark, N. J.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year.....\$116,735,852.63

## II. INCOME.

First years' premiums on original policies, without deduction for commissions or other expenses.....	\$2,116,626.81	
Surrender values applied to pay first year's premiums.....	2,663.02	
Total first year's premiums on original policies.....	2,119,289.83	
Dividends applied to purchase paid-up additions and annuities.....	410,534.72	
Consideration for original annuities involving life contingencies.....	124,995.15	
Consideration for supplementary contracts involving life contingencies.....	5,635.74	
Total new premiums.....		2,660,455.44
Renewal premiums, without deduction for commissions or other expenses..	13,905,952.23	
Dividends applied to pay renewal premiums.....	1,482,635.27	
Dividends applied to shorten the endowment or premium-paying period...	246,927.16	
Surrender values applied to pay renewal premiums.....	13,190.62	
Renewal premiums for deferred annuities.....	7,205.51	
Total renewal premiums.....		15,655,910.79
Total premium income.....		18,316,366.23
Consideration for supplementary contracts not involving life contingencies.....		346,525.35
Gross interest on mortgage loans.....	2,759,863.66	
Gross interest on collateral loans.....	77,788.28	
Gross interest on bonds and dividends on stocks, less \$20,437.26 accrued interest on bonds acquired during 1909.....	1,515,147.66	
Gross interest on premium notes, policy loans or liens.....	1,256,081.08	
Gross interest on deposits in trust companies and banks.....	22,887.35	
Gross interest on other debts due the company.....	1,935.97	
Gross discount on claims paid in advance.....	842.10	
Gross rent from company's property.....	126,851.85	
Total gross interest and rents.....		5,761,397.95
From other sources:		
Doubtful debt charged off and recovered.....	75.00	
Credits after closing accounts on real estate sold.....	25.00	
Gross profit on sale or maturity of ledger assets, viz:		100.00
Real estate.....	83,415.36	
Bonds.....	1,250.00	
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....		84,665.36
Total income.....		14,955.31
Sum of both amounts.....		24,524,010.20
		141,259,862.83

## III. DISBURSEMENTS.

For death claims, \$5,547,493.35; additions, \$92,197.89.....	\$5,639,691.24
For matured endowments, \$1,578,147.74; additions, \$110,542.94.....	1,688,690.68
Net amount paid for losses and matured endowments.....	\$7,328,381.92



For annuities involving life contingencies.....	\$183,014.71	
Premium notes and liens voided by lapse.....	8,834.51	
Surrender values paid in cash or applied in liquidation of loans or notes.....	2,370,597.26	
Surrender values applied to pay new premiums, \$2,663.02; to pay renewal premiums, \$13,190.62.....	15,853.64	
Dividends paid to policy holders in cash or applied in liquidation of loans or notes.....	416,876.26	
Dividends applied to pay renewal premium.....	1,482,635.27	
Dividends applied to shorten endowment or premium-paying period.....	246,927.16	
Dividends applied to purchase paid-up additions and annuities.....	410,534.72	
Total paid policy holders.....	12,463,655.45	
Expense of investigation and settlement of policy claims, including \$2,365.97 for legal expenses.....	2,370.97	
Paid for claims on supplementary contracts not involving life contingencies.....	127,822.23	
Commissions to agents (less commission on reinsurance): First year's premiums, \$823,630.72; renewal premiums, \$1,060,469.33; annuities, original, \$7,067.57; renewal, \$226.38.....	1,891,394.00	
Commuted renewal commissions.....	175.00	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	530.57	
Agency supervision, traveling and all other agency expenses.....	27,630.59	
Agency expenses, including salaries of managers and clerks.....	17,460.54	
Medical examiners' fees, \$141,171; inspection of risks, \$1,872.03.....	143,043.03	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	425,655.16	
Rent.....	29,055.71	
Advertising, \$34,043.29; printing and stationery, \$22,207.68; postage, telegraph, telephone, and express, \$49,928.99; exchange, \$3,178.81.....	109,358.77	
Legal expense.....	42,019.16	
Furniture, fixtures, and safes.....	1,213.27	
Repairs and expenses (other than taxes) on real estate.....	43,624.84	
Taxes on real estate.....	57,400.51	
State taxes on premiums.....	188,847.74	
Insurance department licenses and fees.....	14,994.36	
All other licenses, fees, and taxes:		
State, county, and municipal taxes.....	\$222,586.23	
County and municipal licenses.....	6,977.88	
	229,564.11	
Other disbursements:		
Mortgage loan expense.....	161,862.71	
Books and supplies.....	21,005.49	
Heat and light, \$12,824.02; restaurant, \$20,422.49.....	33,246.51	
Miscellaneous office expenses.....	15,242.66	
Charges after closing accounts on real estate sold.....	3.93	
	231,361.30	
Agents' balances charged off.....	926.77	
Gross loss on sale or maturity of ledger assets, viz, real estate.....	36,091.14	
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds...	89,401.25	
Total disbursements.....	\$16,173,596.47	
Balance.....	125,086,266.36	

## IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$3,248,548.35	
Mortgage loans on real estate, first liens.....	60,326,366.50	
Loans secured by pledge of bonds, stocks, or other collateral.....	2,551,100.00	
Loans made to policy holders on this company's policies, assigned as collateral or secured by terms of policy.....	16,812,271.22	
Premium notes or liens on policies in force, of which \$2,408.09 is for first-year premiums.....	5,589,206.74	
Book value bonds, excluding interest.....	35,152,840.71	
Deposited in trust companies and banks, on interest.....	1,198,991.68	
Cash in company's office, \$4,735.57; deposited in trust companies and bank (not on interest), \$177,260.80.....	181,996.37	
Agents' balances, debt, \$29,265.09; credit, \$4,320.30; net, \$24,944.79.....	24,944.79	
Total ledger assets.....	125,086,266.36	

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,371,231.76	
Interest due and accrued on bonds.....	302,867.96	
Interest due and accrued on premium notes, policy loans, or liens.....	659,428.28	
Total interest due and accrued.....	2,333,528.00	
Market value of bonds and stocks over book value.....	825,300.49	
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1909.....	\$190,076.08	\$612,209.24
Gross deferred premiums on policies in force December 31, 1909.....	185,622.09	1,059,483.34
Total.....	375,698.17	1,671,692.58
Deduct loading.....	75,139.63	334,338.52
Net amount of uncollected and deferred premiums.....	300,558.54	1,337,354.06
		1,637,912.60
Gross assets.....		129,883,007.45

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$29,265.09
Total admitted assets.....	129,853,742.36

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the Actuaries' Table 4 per cent, American Experience Table 3 per cent, and McClin- tock's Table 3½ per cent.....	116,071,906.00
Present value of amounts not yet due on supplementary contracts not involving life con- tingencies, computed by the company.....	1,281,888.95
Claims for death losses in process of adjustment, or adjusted and not due....	\$183,994.70
Claims for death losses which have been reported and no proofs received (estimated).....	300,000.00
Claims for matured endowments due and unpaid.....	48,865.00
Claims for death losses and other policy claims resisted by the company.....	57,224.90
Total policy claims.....	590,084.60
Premiums paid in advance, including surrender values so applied.....	103,114.92
Unearned interest and rent paid in advance.....	14,744.06
Commissions to agents, due or accrued.....	3,481.46
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon	70,856.68
Salaries, rents, office expenses, bills, and accounts due or accrued.....	50,000.00
Medical examiners' and legal fees due or accrued.....	39,572.00
State, county, and municipal taxes due or accrued.....	442,900.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	323,864.77
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise (special dividends, \$675,000; regular dividends, \$2,876,506.83).....	3,551,506.83
Reserve for suspended mortality (not otherwise included in liabilities).....	1,683,625.00
Unassigned funds (surplus).....	5,626,197.09
Total liabilities.....	129,853,742.36

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	160,722	\$375,728,026.00
Endowment policies.....	32,782	70,005,204.00
Term and other policies, including return premium additions.....	9,289	20,870,496.00
Additions to policies by dividends.....		7,685,932.00
New policies written during year:		
Whole life policies.....	23,148	55,141,824.00
Endowment policies.....	2,816	5,730,996.00
Term and other policies, including return premium additions.....	1,601	5,262,538.00
Additions to policies by dividends.....		707,508.00
Old policies revived:		
Whole life policies.....	230	470,488.00
Endowment policies.....	38	65,000.00
Term and other policies, including return premium additions.....	7	23,000.00
Additions to policies by dividends.....		6,113.00
Old policies changed and increased:		
Whole life policies.....	34	149,000.00
Endowment policies.....	2	68,932.00
Term and other policies, including return premium additions.....	2	9,000.00
Total.....	230,671	541,924,057.00
Deduct policies decreased and ceased to be in force.....	15,056	34,699,081.00
Total policies and additions in force end of year.....	215,615	507,224,976.00
Policies ceased to be in force during year:		
By death.....	2,115	5,678,696.00
By maturity.....	751	1,681,585.00
By expiry.....	3,805	7,122,747.00
By surrender.....	3,329	8,016,384.00
By lapse.....	1,933	3,843,616.00
By change and decrease.....		503,812.00
Not taken.....	3,123	7,852,241.00
Total terminated.....	15,056	34,699,081.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year...	889	\$2,229,208.00
Policies on the lives of citizens of said District issued during the year.....	181	424,989.00
Total.....	1,070	2,654,197.00
Deduct ceased to be in force during the year.....	63	211,773.00
Policies in force Dec. 31, 1909.....	1,007	2,442,424.00
Losses and claims unpaid Dec. 31 of previous year.....	2	1,114.00
Losses and claims incurred during the year.....	21	31,403.00
Total.....	23	32,517.00
Losses and claims settled during the year, in cash.....	22	32,217.00
Losses and claims unpaid Dec. 31, 1909.....	1	300.00
Expenses incurred in District of Columbia during 1909.....		13,726.16
Paid to the District of Columbia for taxes on premiums.....		1,170.80
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		77,032.38

## NATIONAL LIFE INSURANCE COMPANY, MONTPELIER, VT.

[Incorporated, 1848; commenced business, 1850. Joseph A. De Boer, president; Osman D. Clark, secretary.  
Home office, 116 State street, Montpelier, Vt.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$42,527,372.23

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$469,098.18	
Surrender values applied to pay first year's premiums.....	661.96	
Total first year's premiums on original policies.....	469,760.14	
Dividends applied to purchase paid-up additions and annuities.....	22,837.77	
Consideration for original annuities involving life contingencies.....	662,315.14	
Total new premiums.....		1,154,913.05
Renewal premiums, without deduction for commissions or other expenses...	4,920,308.34	
Dividends applied to pay renewal premiums.....	229,895.34	
Dividends applied to shorten the endowment or premium-paying period...	12,872.06	
Surrender values applied to pay renewal premiums.....	101.78	
Renewal premiums for deferred annuities.....	1,907.45	
Total renewal premiums.....		5,165,084.97
Total premium income.....		6,319,998.02
Consideration for supplementary contracts not involving life contingencies.....		44,737.63
Dividends left with the company to accumulate at interest.....		7.87
Gross interest on mortgage loans, less accrued interest \$20,652.23 acquired during 1909.....	882,556.84	
Gross interest on bonds.....	685,314.85	
Gross interest on premium notes, policy loans or liens.....	419,993.11	
Gross interest on deposits in trust companies and banks.....	25,791.30	
Gross interest on other debts due the company.....	7,551.13	
Gross discount on claims paid in advance.....	321.68	
Gross rent from company's property, including \$7,900 for company's occupancy of its own buildings.....	31,519.47	
Total gross interest and rents.....		2,053,048.38
From other sources:		
Profit from policy loan repaid from claim.....		1,278.36
Taxes refunded.....		28.36
From agents' balances previously charged off.....		16,748.87
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	183.06	
Bonds.....	1,435.00	
		1,618.06
Total income.....		8,437,465.55
Sum of both amounts.....		50,964,837.78

## III. DISBURSEMENTS.

For death claims, \$1,571,498.93; additions, \$5,616.56.....	\$1,577,115.49	
For matured endowments.....	468,932.40	
Net amount paid for losses and matured endowments....	2,046,047.89	
For annuities involving life contingencies.....		\$330,002.79
Surrender values paid in cash, or applied in liquidation of loans or notes.....		955,157.74
Surrender values applied to pay new premium, \$661.96; to pay renewal premiums, \$101.78.....		763.74
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....		264,600.15
Dividends applied to pay renewal premium.....		229,895.34
Dividends applied to shorten the endowment or premium-paying period....		12,872.06
Dividends applied to purchase paid-up additions and annuities.....		22,837.77
Dividends left with the company to accumulate at interest.....		7.87
Total paid policy holders.....		3,862,185.35
Expense of investigation and settlement of policy claims, including \$50 for legal expense.....		183.99
Paid for claims on supplementary contracts not involving life contingencies..		15,594.33
Commission to agents (less commission on reinsurance): First year's premiums, \$205,354.19; renewal premiums, \$341,343.09; annuities (original), \$33,098.35; (renewal), \$95.37.....		579,891.00
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		1,333.22
Agency supervision, traveling, and all other agency expenses.....		12,086.99
Branch office expenses, including salaries of managers and clerks.....		76,419.57
Medical examiners' fees, \$40,225.10; inspection of risks, \$4,157.32.....		44,382.42
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....		142,831.82
Rent, including \$7,900 for company's occupancy of its own buildings.....		51,692.67
Advertising, \$20,017.54; printing and stationery, \$12,678.66; postage, telegraph, telephone, and express, \$23,529.56; exchange, \$557.16.....		56,782.92
Legal expense.....		2,221.58
Furniture, fixtures, and safes.....		5,311.00
Repairs and expenses (other than taxes) on real estate.....		10,329.11
Taxes on real estate.....		6,278.32
State taxes on premiums.....		103,525.69
Insurance department licenses and fees.....		5,329.90
All other licenses, fees, and taxes:		
Municipal licenses and fees.....	\$2,040.17	
Surplus tax.....	48,273.43	
Personal property tax.....	108.17	
		50,421.77
Other disbursements:		
Lighting, \$2,305.82; heating, \$919.10; water and ice, \$422; books, publications, etc., \$1,624.90; maintenance of furniture and office equipment, \$2,011.60; labor for care of home office, \$2,748.61; janitor's supplies, \$835.66; miscellaneous unclassified expenses, \$420.....	10,871.89	
Home office travel.....	399.28	
Investment expense.....	27,268.43	
Premium on bonds.....	52,781.67	
Loss over loan on policy.....	153.89	
		91,475.16
Agents' balances charged off.....		5,600.42
Gross loss on sale or maturity of ledger assets, viz: Real estate.....		8,935.84
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate.....		4,500.00
Total disbursements.....		\$5,137,313.07
Balance .....		45,827,524.71

## IV. LEDGER ASSETS.

Book value real estate.....	\$364,500.00	
Mortgage loans on real estate, first liens.....	19,625,314.76	
Loans made to policy holders on this company's policies, assigned as collateral.	5,728,724.42	
Premium notes or liens on policies in force.....	1,737,466.75	
Book value bonds, excluding interest.....	17,513,837.48	
Deposited in trust companies and banks, on interest.....	835,704.21	
Cash in company's office, \$723.28; deposited in trust companies and bank (not on interest), \$19,111.89.....	19,835.17	
Agents' balances: Debit, \$2,493.80; credit, \$351.88; net, \$2,141.92.....	2,141.92	
Total ledger assets.....		45,827,524.71



## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....		\$443,241.33	
Interest due and accrued on bonds.....		260,504.89	
Interest due and accrued on premium notes, policy loans, or liens.....		243,895.62	
Interest due and accrued on other assets.....		1,875.86	
Rents due and accrued on company's property or lease.....		2,106.09	
Total interest and rents due and accrued.....			\$951,623.79
Market value of bonds and stocks over book value.....			51,883.00
	New business.	Renewals.	
Gross premiums, due and unreported on policies in force Decem- ber 31, 1909.....	\$55,276.68	\$354,909.01	
Gross deferred premiums on policies in force December 31, 1909.....	64,378.95	432,479.67	
Totals.....	119,655.63	787,388.68	
Deduct loading.....	29,503.08	167,829.21	
Net amount of uncollected and deferred premiums.....	90,152.55	619,559.47	709,712.02
Annuity considerations.....			19,911.56
Gross assets.....			47,560,660.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$2,493.80	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	31.77	
Total.....		2,525.57
Total admitted assets.....		47,558,134.51

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the actuaries' table 4 per cent, American experience table 3 per cent, and McClintock's table 3½ per cent.....		40,341,823.00
Present value of amounts not yet due on supplementary contracts not involving life contin- gencies, computed by the company actuary.....		96,663.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....		3,952.36
Claims for death losses in process of adjustment, or adjusted and not due.....	\$17,000.00	
Claims for death losses which have been reported and no proofs received.....	43,894.55	
Claims for matured endowments due and unpaid.....	14,345.00	
Claims for death losses and other policy claims resisted by the company.....	8,000.00	
Due and unpaid on annuity claims involving life contingencies.....	8,388.81	
Total policy claims.....		91,628.36
Dividends left with the company to accumulate at interest, and accrued interest thereon...		61.40
Premiums paid in advance, including surrender values so applied.....		4,354.28
Unearned interest and rent paid in advance.....		448.63
Commissions to agents, due or accrued.....		283.74
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		23,095.02
Salaries, rents, office expenses, bills and accounts due or accrued.....		20,000.00
Medical examiners' and legal fees due or accrued.....		2,378.50
State, county, and municipal taxes due or accrued.....		147,793.38
Dividends or other profits due policy holders, including those contingent on payment of out- standing and deferred premiums.....		37,272.89
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise.....		342,335.28
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....		428,367.32
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		3,943,598.24
Extra life rate endowment reserve (not otherwise included in liabilities).....		189,285.27
All other liabilities:		
Real estate taxes, accrued.....		1,650.73
United States revenue tax accrued.....		11,587.08
Unassigned funds (surplus).....		1,871,556.03
Total liabilities.....		47,558,134.51

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	44,833	\$91,241,727.00
Endowment policies.....	26,532	44,623,911.00
Term and other policies, including return premium additions.....	8,786	19,750,502.00
Additions to policies by dividends.....		138,899.00
New policies written during year:		
Whole life policies.....	3,947	8,214,966.00
Endowment policies.....	1,660	2,566,008.00
Term and other policies, including return premium additions.....	3,041	8,247,739.00
Additions to policies by dividends.....		41,621.00
Old policies revived:		
Whole life policies.....	87	163,000.00
Endowment policies.....	66	89,000.00
Term and other policies, including return premium additions.....	47	113,069.00
Additions to policies by dividends.....		11.00
Old policies changed and increased:		
Whole life policies.....		13,275.00
Endowment policies.....		1,916.00
Term and other policies, including return premium additions.....		4,684.00
Total.....	88,999	175,210,328.00
Deduct policies decreased and ceased to be in force.....	6,209	13,787,213.00
Total policies and additions in force end of year.....	82,790	161,423,115.00
Policies ceased to be in force during year:		
By death.....	614	1,537,720.00
By maturity.....	288	476,667.00
By expiry.....	568	1,180,656.00
By surrender.....	1,532	3,753,037.00
By lapse.....	1,866	3,828,300.00
By change and decrease.....	381	1,052,301.00
By recalled.....	19	85,000.00
Not taken.....	941	1,873,532.00
Total terminated.....	6,209	13,787,213.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	180	\$422,050.38
Policies on the lives of citizens of said District issued during the year.....	17	52,081.71
Total.....	197	474,132.09
Deduct ceased to be in force during the year.....	12	25,000.00
Policies in force Dec. 31, 1909.....	185	449,132.09
Expenses incurred in District of Columbia during 1909.....		2,000.25
Paid to the District of Columbia for taxes on premiums.....		213.30
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		15,620.36

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1835; commenced business, 1843. Alfred D. Foster, president; J. A. Barbey, secretary.  
Home office, 87 Milk street, Boston, Mass.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$46,461,905.92

## II. INCOME.

Total first year's premiums on original policies, without deduction for commissions or other expenses.....	\$711,078.47	
Dividends applied to purchase paid-up additions.....	144,213.90	
Consideration for supplementary contracts involving life contingencies.....	5,290.33	
Total new premiums.....		860,582.70
Renewal premiums, without deduction for commissions or other expenses...	5,091,139.58	
Dividends applied to pay renewal premiums.....	856,590.12	
Total renewal premiums.....		5,947,729.70
Total premium income.....		6,808,312.40

Consideration for supplementary contracts not involving life contingencies.....		\$51,671.00
Dividends left with the company to accumulate at interest.....		607.40
Gross interest on mortgage loans.....	\$500,549.29	
Gross interest on collateral loans.....	19,863.60	
Gross interest on bonds and dividends on stocks, less \$21,206.86 accrued interest on bonds acquired during 1909.....	1,143,343.27	
Gross interest on premium notes, policy loans or liens.....	309,704.68	
Gross interest on deposits in trust companies and banks.....	13,000.19	
Gross discount on claims paid in advance.....	147.15	
Gross rent from company's property, including \$38,958 for company's occupancy of its own buildings.....	211,785.02	
Total gross interest and rents.....		2,198,393.20
From other sources:		
Dividends in liquidation City National Bank, Buffalo, N. Y.....	34.34	
Boston Chamber of Commerce.....	200.00	
		234.34
Gross profit on sale or maturity of ledger assets, viz:		
Bonds.....	9,716.00	
Stocks.....	93,848.00	
		103,564.00
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....		1.25
Total income.....		9,162,783.59
Sum of both amounts.....		55,624,689.51

## III. DISBURSEMENTS.

For death claims, \$2,135,278; additions, \$29,888.....	\$2,165,166.00	
For matured endowments, \$556,681.33; additions, \$9,121.....	565,802.33	
Net amount paid for losses and matured endowments.....	\$2,730,968.33	
Premium notes and liens voided by lapse, less \$3,851.70 restorations.....	17,832.92	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	816,199.84	
Dividends paid to policy holders in cash or applied in liquidation of loans or notes.....	128,142.42	
Dividends applied to pay renewal premium.....	856,590.12	
Dividends applied to purchase paid-up additions.....	144,213.90	
Dividends left with the company to accumulate at interest.....	607.40	
Total paid policy holders.....	4,694,554.93	
Expense of investigation and settlement of policy claims.....	56.95	
Paid for claims on supplementary contracts not involving life contingencies..	8,001.00	
Paid for claims on supplementary contracts involving life contingencies.....	7,500.00	
Commissions to agents (less commission on reinsurance): First year's premiums, \$315,292.45; renewal premiums, \$314,802.12.....	630,094.57	
Commuted renewal commissions.....	8,686.63	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	120,982.85	
Agency supervision, traveling, and all other agency expenses.....	7,804.93	
Medical examiners' fees, \$58,324.94; inspection of risks, \$3,345.39.....	61,670.33	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	203,678.26	
Rent, including \$38,958 for company's occupancy of its own buildings.....	42,457.92	
Advertising, \$11,312.80; printing and stationery, \$29,757.08; postage, telegraph, telephone, and express, \$10,974.12; exchange, \$355.67.....	52,399.67	
Legal expense.....	1,965.06	
Furniture, fixtures, and safes.....	19,788.19	
Repairs and expenses (other than taxes) on real estate.....	78,527.37	
Taxes on real estate.....	48,076.93	
State taxes on premiums.....	67,096.04	
Insurance department licenses and fees.....	12,732.60	
Tax reserve.....	40,536.70	
All other licenses, fees, and taxes:		
Personal property tax.....	\$2,121.89	
Compulsory advertising.....	637.39	
		2,759.28
Other disbursements:		
Association of Life Insurance Presidents.....	995.63	
Guaranty company bonds.....	1,556.92	
Auditing accounts.....	900.00	
Miscellaneous expense.....	4,920.63	
Mortgage expense.....	3,120.00	
Legislative expense.....	641.37	
		12,144.55
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	60,000.89	
Bonds.....	43,181.00	
Stocks.....	.08	
		103,181.97
Total disbursements.....		6,224,696.73
Balance.....		49,399,992.78

## IV. LEDGER ASSETS.

Book value real estate.....	\$2,417,191.00
Mortgage loans on real estate, first liens.....	11,779,691.67
Loans secured by pledge of bonds, stocks, or other collateral.....	671,300.00
Loans made to policy holders on this company's policies, assigned as collateral.....	5,712,970.96
Premium notes or liens on policies in force.....	710,395.74
Book value bonds, \$25,045,056; stocks, \$2,577,236.....	27,622,292.00
Deposited in trust companies and banks, on interest.....	486,151.41
Total ledger assets.....	\$49,399,992.78

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	100,289.05
Interest due and accrued on bonds.....	208,248.99
Interest due and accrued on collateral loans.....	6,890.94
Interest due and accrued on premium notes, policy loans or liens.....	98,487.80
Interest due and accrued on other assets.....	318.37
Rents due and accrued on company's property or lease.....	17,561.96

Total interest and rents due and accrued.....	431,797.11
Market value of bonds and stocks over book value.....	1,150,374.00

	New business.	Renewals.	
Gross premiums due and unreported on policies in force Decem- ber 31, 1909.....	\$51,617.68	\$238,754.88	
Gross deferred premiums on policies in force December 31, 1909.....	105,211.13	90,293.58	
Totals.....	156,828.81	329,047.46	
Deduct loading.....	36,070.63	75,680.92	
Net amount of uncollected and deferred premiums.....	120,758.18	253,366.54	374,124.72
Total admitted assets.....			51,356,288.61

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American Experience Table at 3 and 3½ per cent and Actuaries' 4 per cent.....	44,665,031.31
Present value of amounts not yet due on supplementary contracts not involving life con- tingencies, computed by the company's actuary.....	222,391.66
Claims for death losses in process of adjustment, or adjusted and not due....	\$73,953.48
Claims for death losses which have been reported and no proofs received.....	96,017.00
Claims for matured endowments due and unpaid.....	64,237.50
Claims for death losses and other policy claims resisted by the company.....	5,495.52
Total policy claims.....	239,703.59
Dividends left with the company to accumulate at interest, and accrued interest thereon..	607.40
Premiums paid in advance, including surrender values so applied.....	46,733.78
Commissions due to agents on premium notes when paid.....	28,354.52
Commissions to agents, due or accrued.....	3,227.57
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon..	31,365.72
Salaries, rents, office expenses, bills and accounts due or accrued.....	8,838.49
Medical examiners' and legal fees due or accrued.....	791.00
State, county, and municipal taxes due or accrued.....	130,676.76
Dividends or other profits due policy holders, including those contingent on payment of out- standing and deferred premiums.....	218,488.16
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise ...	1,300,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	105,276.95
Amount set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	94,546.50
Unassigned funds (surplus).....	4,260,255.20
Total liabilities.....	51,356,288.61

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	45,807	\$105,021,193.00
Endowment policies.....	28,545	64,562,241.00
Term and other policies, including return premium additions.....	4,533	14,729,881.00
Additions to policies by dividends.....		1,270,963.00
New policies written during year:		
Whole life policies.....	7,395	19,135,667.00
Endowment policies.....	1,116	2,143,622.00
Term and other policies, including return premium additions.....	1,271	5,057,325.00
Additions to policies by dividends.....		276,329.00
Old policies revived:		
Whole life policies.....	94	128,662.00
Endowment policies.....	16	15,798.00
Term and other policies, including return premium additions.....	13	31,838.00



## EXHIBITS OF POLICIES—Continued.

	Number.	Amount.
Old policies changed and increased:		
Whole life policies.....		\$184,989.00
Endowment policies.....		48,508.00
Term and other policies, including return premium additions.....		966.00
Additions to policies by dividends.....		12.00
Total.....	88,790	212,607,984.00
Deduct policies decreased and ceased to be in force.....	5,084	13,720,653.00
Total policies and additions in force end of year.....	83,706	198,887,331.00
Policies ceased to be in force during year:		
By death.....	786	2,117,264.00
By maturity.....	210	567,406.00
By expiry.....	369	1,161,214.00
By surrender.....	1,345	2,663,163.00
By lapse.....	1,400	2,890,465.00
By change and decrease.....		1,448,899.00
Not taken.....	974	2,872,242.00
Total terminated.....	5,084	13,720,653.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	1,095	\$2,519,461.00
Policies on the lives of citizens of said District issued during year.....	196	365,644.00
Total.....	1,291	2,885,105.00
Deduct ceased to be in force during the year.....	80	183,995.00
Policies in force Dec. 31, 1909.....	1,211	2,701,110.00
Losses and claims unpaid Dec. 31 of previous year.....	3	4,287.00
Losses and claims incurred during the year.....	15	39,601.00
Total.....	18	43,888.00
Losses and claims settled during the year, in cash.....	17	42,888.00
Losses and claims unpaid Dec. 31, 1909.....	1	1,000.00
Expenses incurred in District of Columbia during 1909.....		12,362.98
Paid to the District of Columbia for taxes on premiums.....		1,037.72
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		85,722.08

## NEW YORK LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.

[Incorporated, 1841; commenced business, 1845. Darwin P. Kingsley, president; Seymour M. Ballard, secretary. Home office, 346 Broadway, New York, N. Y.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year.....\$545,945,703.42

## II. INCOME.

Total first year's premiums on original policies, without deduction for commissions or other expenses.....	\$5,949,283.41	
Dividends applied to purchase paid-up additions and annuities.....	445,293.33	
Consideration for original annuities involving life contingencies.....	438,795.86	
Consideration for supplementary contracts involving life contingencies.....	45,544.35	
Total new premiums.....		6,878,916.95
Renewal premiums, without deduction for commissions or other expenses, less \$116,324.28 for reinsurance on renewals.....	70,402,550.97	
Dividends applied to pay renewal premiums.....	1,276,449.72	
Surrender values applied to pay renewal premiums.....	37,274.55	
Renewal premiums for deferred annuities.....	29,835.51	
Total renewal premiums.....		71,746,110.75
Total premium income.....		78,625,027.70
Consideration for supplementary contracts not involving life contingencies.....		220,433.59
Dividends left with the company to accumulate at interest.....		17,796.45
Gross interest on mortgage loans.....	2,850,114.55	
Gross interest on collateral loans.....	30,000.00	

Gross interest on bonds, less \$244,437.11 accrued interest on bonds acquired during 1909.....	\$15,985,458.09	
Gross interest on premium notes, policy loans, or liens.....	4,752,689.63	
Gross interest on deposits in trust companies and banks.....	296,079.90	
Gross discount on claims paid in advance.....	2,955.07	
Gross rent from company's property, including \$277,411.87 for company's occupancy of its own buildings.....	1,047,577.53	
Total gross interest and rents.....		\$24,964,874.77
From other sources:		
Commissions advanced in previous years now repaid.....	94,476.46	
Policy fees.....	33,195.30	
Doubtful debts recovered and unclaimed receipts.....	1,778.45	
		129,450.21
From agents' balances previously charged off.....		257.42
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	35,502.37	
Bonds.....	156,871.45	
		192,373.82
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....		6,875,128.60
Total income.....		111,025,342.56
Sum of both amounts.....		656,971,045.98

## III. DISBURSEMENTS.

For death claims (less \$17,280.93 reinsurance), \$22,008,892.05; additions, \$1,008,816.15.....	\$23,017,708.20	
For matured endowments, \$6,362,486.09; additions, \$93,003.55.....	6,455,489.64	
Net amount paid for losses and matured endowments.....	\$29,473,197.84	
For annuities involving life contingencies.....	1,705,682.88	
Surrender values paid in cash or applied in liquidation of loans or notes.....	13,539,124.64	
Surrender values applied to pay renewal premiums.....	37,274.55	
Dividends paid to policy holders in cash or applied in liquidation of loans or notes.....	5,495,401.97	
Dividends applied to pay renewal premium.....	1,276,449.72	
Dividends applied to purchase paid-up additions and annuities.....	445,293.33	
Dividends left with the company to accumulate at interest.....	17,796.45	
Total paid policy holders.....	51,990,221.38	
Expense of investigation and settlement of policy claims, including \$18,619.97 for legal expense.....	23,442.24	
Paid for claims on supplementary contracts not involving life contingencies.....	215,339.00	
Dividends held on deposit surrendered during the year, with interest thereon.....	57.09	
Commissions to agents (less commission on reinsurance): First year's premiums, \$2,695,772.34; renewal premiums, \$1,094,333.14; annuities (original), \$16,508.74; (renewal), \$167.58.....	3,806,781.80	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	12,015.55	
Agency supervision, traveling, and all other agency expenses.....	896,390.76	
Branch-office expenses, including salaries of managers and clerks.....	1,075,092.20	
Medical examiners' fees, \$242,723.45; inspection of risks, \$62,006.41.....	304,729.86	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	1,483,863.47	
Rent, including \$277,411.87 for company's occupancy of its own buildings, less \$14,270.75 received under sublease.....	542,010.90	
Advertising, \$71,134.75; printing and stationery, \$186,255.44; postage, telegraph, telephone, and express, \$200,042.11; exchange, \$20,397.16.....	477,829.46	
Legal expense.....	15,338.53	
Furniture, fixtures, and safes.....	61,016.97	
Repairs and expenses (other than taxes) on real estate.....	294,386.46	
Taxes on real estate.....	166,903.69	
State taxes on premiums.....	775,808.47	
Insurance department licenses and fees.....	16,706.53	
All other licenses, fees, and taxes:		
Local licenses, taxes.....	\$78,862.55	
Tax on policy reserve.....	40,059.58	
Miscellaneous, including \$8,672.18 income tax on interest receipts.....	31,920.51	
		150,842.64
Other disbursements:		
Commissions advanced in current year.....	840.14	
Paid agents under Nylc contracts.....	503,409.23	
Doubtful debts marked off.....	2,816.95	
Premium fidelity bonds.....	9,279.00	
Special inspection reports.....	4,767.34	
Association of Life Insurance Presidents, not including amount paid them for legislative expenses.....	13,616.39	
Restaurants.....	40,369.43	
Custody of securities.....	21,884.73	
Papers, books, subscriptions, etc.....	8,006.18	
Legislative and departmental expenses.....	12,440.00	
Expenses trustees' election, 1908.....	47.14	
Expenses trustees' election, 1909.....	12,183.68	
Expenses trustees' election, 1911.....	15,011.42	
Miscellaneous interest payments.....	5,037.90	
Traveling expenses not included in item 22.....	17,354.90	
Miscellaneous items of expenses.....	26,059.03	
		693,123.46

Commissions paid on real estate sales.....	\$13,600.00
Agents' balances charged off.....	7,037.56
Gross loss on sale or maturity of ledger assets, viz, bonds.....	973.08
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds....	4,342,925.47
Total disbursements.....	\$67,366,436.57
Balance.....	589,604,609.41

## IV. LEDGER ASSETS.

Book value real estate.....	11,718,644.04
Mortgage loans on real estate, first liens.....	69,748,270.53
Loans made to policy holders on this company's policies assigned as collateral.....	89,952,566.32
Premium notes or liens on policies in force.....	4,690,906.49
Book value bonds, excluding interest.....	404,658,586.64
Deposited in trust companies and banks, on interest.....	6,597,574.80
Cash in company's office, \$7,673.10; deposited in trust companies and bank (not on interest), \$1,939,197.28.....	1,946,870.38
Branch offices (balances, debit, \$115,221.99; credit, \$67,935.87; net, \$47,286.12).....	47,286.12
Cash in company's branch offices.....	99,132.53
Cash in transit.....	144,771.56
Total ledger assets.....	589,604,609.41

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	537,476.67
Interest due and accrued on bonds.....	5,792,105.72
Interest due and accrued on premium notes, policy loans or liens.....	208,684.93
Interest due and accrued on other assets.....	41,068.55
Rents due and accrued on company's property or lease.....	17,078.60
Total interest and rents due and accrued.....	6,596,414.47

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$68,379.42	\$4,276,881.50	
Gross deferred premiums on policies in force December 31, 1909.....	291,214.00	4,785,738.00	
Totals.....	359,593.42	9,062,619.50	
Deduct loading 25 per cent.....	89,898.36	2,265,654.88	
Net amount of uncollected and deferred premiums.....	269,695.06	6,796,964.62	7,066,659.68
Gross assets.....			603,267,683.56

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value on bonds.....	\$3,444,175.60
Branch office debit balances.....	115,221.99
Total.....	3,559,397.59
Total admitted assets.....	599,708,285.97

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909: On the Actuaries' 4 per cent, American Experience 3 and 3½ per cent, Double American Experience 3 per cent, Sesqui American Experience 3 per cent, and McClintock's Annuity 3 and 3½ per cent.....	497,569,276.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	2,397,696.66
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	266,220.67
Claims for death losses in process of adjustment or adjusted and not due.....	\$1,070,639.71
Claims for death losses which have been reported and no proofs received.....	2,003,670.25
Claims for matured endowments due and unpaid.....	408,862.19
Claims for death losses and other policy claims resisted by the company.....	261,269.69
Due and unpaid on annuity claims involving life contingencies.....	136,308.70
Total policy claims.....	3,880,750.54
Due and unpaid on supplementary contracts not involving life contingencies.....	179.75
Dividends left with the company to accumulate at interest, and accrued interest thereon..	18,295.17
Premiums paid in advance, including surrender values so applied.....	813,932.98
Unearned interest and rent paid in advance.....	2,139,147.12
Commissions due to agents on premium notes when paid.....	47,064.00
Commissions to agents, due or accrued.....	10,698.64
Salaries, rents, office expenses, bills, and accounts due or accrued.....	110,950.39
Medical examiners' and legal fees due or accrued.....	20,843.72
State, county, and municipal taxes due or accrued.....	862,478.75
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	716,529.09
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise....	2,566,983.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	6,277,125.89



Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	\$71,778,756.00
Reserve or surplus funds not otherwise included in liabilities:	
War risks fund, \$501,198; security fluctuations and general contingency funds, \$7,367,477.77; mortality fluctuation fund, \$500,000; accrued dividend-equalization fund, \$303,486.....	8,672,161.77
All other liabilities:	
Due agents under Nylie contracts.....	26,310.83
Reserve for Nylie contracts.....	1,027,885.00
Reserve for death claims not yet reported to home office.....	500,000.00
Reserve for unclaimed receipts.....	5,000.00
Total liabilities.....	599,708,285.97

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	623,483	\$1,284,517,933.00
Endowment policies.....	329,729	606,643,987.00
Term and other policies including return premium additions.....	36,293	125,677,556.00
Additions to policies by dividends.....		3,754,125.00
New policies written during year:		
Whole life policies.....	58,346	148,479,900.00
Endowment policies.....	23,996	41,517,500.00
Term and other policies, including return premium additions.....	858	3,423,900.00
Additions to policies by dividends.....		804,717.00
Old policies revived:		
Whole life policies.....	1,278	3,242,200.00
Endowment policies.....	782	1,455,600.00
Term and other policies, including return premium additions.....	49	144,500.00
Additions to policies by dividends.....		16,310.00
Old policies changed and increased:		
Whole life policies.....		2,986,718.00
Endowment policies.....		2,530,938.00
Term and other policies, including return premium additions.....		5,932,268.00
Additions to policies by dividends.....		112.00
Total.....	1,074,814	2,231,128,264.00
Deduct policies decreased and ceased to be in force.....	84,176	206,435,737.00
Total policies and additions in force end of year.....	990,638	2,024,692,527.00
Policies reinsured.....		2,840,986.00
Policies ceased to be in force during year:		
By death.....	9,492	23,484,914.00
By maturity.....	2,467	6,535,471.00
By expiry.....	11,297	26,670,808.00
By surrender.....	23,480	50,050,864.00
By lapse.....	17,866	37,243,875.00
By change and decrease.....		9,920,205.00
Not taken.....	19,574	52,529,600.00
Total terminated.....	84,176	206,435,737.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	3,129	\$6,844,290.00
Policies on the lives of citizens of said District issued during year.....	138	415,586.00
Total.....	3,267	7,259,876.00
Deduct ceased to be in force during year.....	235	769,703.00
Policies in force Dec. 31, 1909.....	3,032	6,490,173.00
Losses and claims unpaid Dec. 31 of previous year.....	1	8,191.30
Losses and claims incurred during the year.....	54	123,353.48
Total.....	55	131,545.78
Losses and claims settled during the year.....	51	127,494.78
Losses and claims unpaid Dec. 31, 1909.....	4	4,050.00
Expenses incurred in District of Columbia during 1909.....		6,489.55
Paid to the District of Columbia for taxes on premiums.....		4,031.16
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		265,315.75



# **NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, MILWAUKEE, WIS.**

[Incorporated, 1857; commenced business, 1858. Geo. C. Markham, president; A. S. Hathaway, secretary.  
Home office, Broadway and Michigan avenue, Milwaukee, Wis.]

## **I. BALANCE SHEET.**

Amount of ledger assets (as per balance) December 31 of previous year.....\$243,297,608.72

## **II. INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$3,692,372.87	
Surrender values applied to pay first year's premiums.....	1,564.42	
Total first year's premiums on original policies.....	3,693,937.29	
Dividends applied to purchase paid-up additions and annuities.....	1,215,878.56	
Consideration for original annuities involving life contingencies.....	199,223.75	
Consideration for supplementary contracts involving life contingencies.....	8,404.62	
Total new premiums.....		5,117,444.22
Renewal premiums, without deduction for commissions or other expenses....	27,074,160.25	
Dividends applied to pay renewal premiums.....	4,896,319.72	
Renewal premiums for deferred annuities.....	2,073.34	
Total renewal premiums.....		31,972,553.31
Total premium income.....		37,089,997.53
Consideration for supplementary contracts not involving life contingencies.....		213,469.08
Dividends left with the company to accumulate at interest.....		1,999.78
Gross interest on mortgage loans.....	6,318,436.27	
Gross interest on bonds and dividends on stocks, less \$61,643.85 accrued interest on bonds acquired during 1909.....	3,346,094.61	
Gross interest on premium notes, policy loans, or liens.....	1,868,533.15	
Gross interest on deposits in trust companies and banks.....	54,914.22	
Gross interest on other debts due the company.....	259,123.91	
Gross discount on claims paid in advance.....	13,431.41	
Gross rent from company's property, including \$55,955 for company's occupancy of its own buildings.....	217,698.95	
Total gross interest and rents.....		12,078,232.52
From other sources: Deficiency judgments collected.....		263.11
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	24,063.75	
Bonds.....	3,339.56	
		27,403.31
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....		33,777.61
Total income.....		49,445,142.94
Sum of both amounts.....		292,742,751.66

## **III. DISBURSEMENTS.**

For death claims, \$8,279,549.27; additions, \$199,429.22.....	\$8,478,978.49
For matured endowments, \$2,209,583; additions, \$100,339.12....	2,309,922.12
Net amount paid for losses and matured endowments.....	\$10,788,900.61
For annuities involving life contingencies.....	81,971.70
Surrender values paid in cash, or applied in liquidation of loans or notes....	7,622,769.97
Surrender values applied to pay new premium.....	1,564.42
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	4,225,615.61
Dividends applied to pay renewal premiums.....	4,896,319.72
Dividends applied to purchase paid-up additions and annuities.....	1,215,878.56
Dividends left with the company to accumulate at interest.....	1,999.78
Total paid policy holders.....	28,835,020.37
Expense of investigation and settlement of policy claims, including \$5,589.85 for legal expense.....	5,590.85
Paid for claims on supplementary contracts not involving life contingencies..	141,935.06
Dividends held on deposit surrendered during the year.....	52.24
Commissions to agents (less commission on reinsurance): First year's premiums, \$1,589,090.48; renewal premiums, \$2,121,553.04; annuities, original, \$725.79; renewal, \$41.59.....	3,711,410.90
Agency supervision, traveling and all other agency expenses.....	3,220.98
Medical examiners' fees, \$182,189.96; inspection of risks, \$26,629.49.....	208,819.45
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	764,601.87
Rent, including \$55,955 for company's occupancy of its own buildings.....	62,510.72
Advertising, \$8,351.23; printing and stationery, \$65,875.52; postage, telegraph, telephone, and express, \$115,759.87; exchange, \$11,371.22.....	201,357.84
Legal expense.....	4,929.47
Furniture, fixtures, and safes.....	7,779.10
Repairs and expenses (other than taxes) on real estate.....	97,259.35
Taxes on real estate.....	36,065.43
State taxes on premiums.....	371,536.44
Insurance department licenses and fees.....	24,232.95

## All other licenses, fees, and taxes:

State tax on income.....	\$403,238.68	
State tax on reserves.....	26,730.16	
Publishing statement as required by law, \$1,286.55; state and municipal licenses and tax on premiums, \$8,687.11 .....	9,973.66	\$439,942.50

## Other disbursements:

Loan expenses.....	179,484.44	
Legislative expenses.....	1,699.14	
Traveling expenses.....	3,062.80	
Premiums on fidelity bonds.....	140.00	184,386.38

## Gross loss on sale or maturity of ledger assets, viz:

Real estate.....	2,013.90	
Bonds.....	295.02	2,308.92

## Gross decrease, by adjustment, in book value of ledger assets, viz:

Real estate.....	17,000.00	
Bonds.....	121,321.11	138,321.11

Total disbursements..... \$35,241,281.93

Balance..... 257,501,469.73

## IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$1,915,744.64	
Mortgage loans on real estate, first liens.....	138,771,264.93	
Loans made to policy holders, on this company's policies assigned as collateral.	35,736,328.94	
Premium notes or liens on policies in force (including automatic premium loans).....	566,716.77	
Book value bonds, excluding interest.....	78,243,488.69	
Cash in company's office, \$78,507.97; deposited in trust companies and banks, \$2,156,924.81.....	2,235,432.78	
Agents' balances, debit.....	32,492.98	
Total ledger assets.....		257,501,469.73

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,965,326.95	
Interest due and accrued on bonds.....	1,076,752.54	
Interest due and accrued on premium notes, policy loans, or liens .....	1,066,462.97	
Rents due and accrued on company's property, or lease.....	11,670.01	
Total interest and rents due and accrued.....		4,120,212.47

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$317,328.70	\$1,488,017.00	
Gross deferred premiums on policies in force December 31, 1909.....	269,894.00	1,709,261.16	
Totals.....	587,222.70	3,197,278.16	
Deduct loading.....	126,252.88	687,414.80	
Net amount of uncollected and deferred premiums.....	460,969.82	2,509,863.36	2,970,833.18
Gross assets.....			264,592,515.38

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$32,492.98	
Book value of ledger assets over market value, bonds (market value of bonds based on valuation adopted for use by the committee on valuation of securities of the National Convention of Insurance Commissioners).....	1,853,198.69	
Total.....		1,885,691.67
Total admitted assets.....		262,706,823.71

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the actuaries' table, 4 per cent, and American experience table, 3 per cent.....	227,275,486.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company .....	1,421,601.33	
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	7,133.97	
Claims for death losses due and unpaid.....	\$68,385.96	
Claims for death losses in process of adjustment, or adjusted and not due...	197,123.62	
Claims for death losses which have been reported and no proofs received.....	222,084.70	
Claims for matured endowments due and unpaid.....	55,050.96	
Claims for death losses and other policy claims resisted by the company.....	115,385.50	
Due and unpaid on annuity claims involving life contingencies.....	5,632.12	
Total policy claims.....		663,662.86
Due and unpaid on supplementary contracts not involving life contingencies.....	61.52	
Dividends left with the company to accumulate at interest, and accrued interest thereon..		2,960.71

Premiums paid in advance, including surrender values so applied.....	\$29,750.70
Unearned interest and rent paid in advance.....	428.88
Commissions to agents, due or accrued.....	86,273.14
Salaries, rents, office expenses, bills and accounts due or accrued.....	20,810.78
Medical examiners' and legal fees due or accrued.....	49,599.00
State, county, and municipal taxes due or accrued.....	274,137.14
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	804,284.19
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise...	7,543,731.80
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	4,756,268.20
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	13,921,375.00
Unassigned funds (surplus).....	5,849,258.49
Total liabilities.....	262,706,823.71

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	250,393	\$616,163,744.00
Endowment policies.....	97,496	209,405,365.00
Term and other policies including return premium additions.....	36,918	114,527,877.00
Additions to policies by dividends.....		12,914,634.00
New policies written during year:		
Whole life policies.....	29,835	84,311,152.00
Endowment policies.....	5,690	14,331,733.00
Term and other policies, including return premium additions.....	8,004	32,528,600.00
Additions to policies by dividends.....		2,987,383.00
Old policies revived:		
Whole life policies.....	345	973,582.00
Endowment policies.....	97	221,792.00
Term and other policies, including return premium additions.....	146	615,300.00
Additions to policies by dividends.....		394.00
Old policies changed and increased:		
Whole life policies.....	218	
Endowment policies.....	47	
Term and other policies, including return premium additions.....	40	
Total.....	429,229	1,088,981,556.00
Deduct policies decreased and ceased to be in force.....	22,994	66,933,228.00
Total policies and additions in force end of year.....	406,235	1,022,048,328.00
Policies ceased to be in force during year:		
By death.....	3,162	8,498,985.00
By maturity.....	840	2,219,896.00
By expiry.....	168	1,446,828.00
By surrender.....	8,251	19,348,714.00
By lapse.....	6,591	14,845,082.00
By change and decrease.....		3,786,020.00
Not taken.....	3,982	16,787,703.00
Total terminated.....	22,994	66,933,228.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	2,542	\$6,831,298.00
Policies on the lives of citizens of said District issued during year.....	410	1,290,750.00
Total.....	2,952	8,122,048.00
Deduct ceased to be in force during year, including removals from District....	195	466,900.00
Policies in force Dec. 31, 1909.....	2,757	7,655,148.00
Losses and claims unpaid Dec. 31 of previous year.....	2	3,000.00
Losses and claims incurred during year.....	24	65,801.00
Total.....	26	68,801.00
Losses and claims settled during year.....	24	65,801.00
Losses and claims unpaid Dec. 31, 1909.....	2	3,000.00
Expenses incurred in District of Columbia during 1909.....		28,708.46
Paid to the District of Columbia for taxes on premiums, not including premiums paid by nonresidents.....		2,485.63
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or expenses.....		206,317.10



**PENN MUTUAL LIFE INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1847; commenced business, 1847. George K. Johnson, president; John Humphreys, secretary. Home office, 921, 923, and 925 Chestnut street Philadelphia, Pa.]

**I. BALANCE SHEET.**

Amount of ledger assets (as per balance) December 31 of previous year..... \$97,372,932.33

**II. INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$28,891.11 for first year's reinsurance.....	\$1,951,658.01	
Surrender values applied to pay first year's premiums.....	5,592.47	
Total first year's premiums on original policies.....	1,957,250.48	
Dividends applied to purchase paid-up additions and annuities.....	145,570.14	
Surrender values applied to purchase paid-up insurance and annuities.....	214,596.81	
Consideration for original annuities involving life contingencies.....	399,606.27	
Consideration for supplementary contracts involving life contingencies.....	8,977.96	
Total new premiums.....		2,726,001.66
Renewal premiums, without deduction for commissions or other expenses, less \$71,581.74 for reinsurance on renewals.....	13,280,002.18	
Dividends applied to pay renewal premiums.....	1,268,679.30	
Surrender values applied to pay renewal premiums.....	11,265.74	
Renewal premiums for deferred annuities.....	10,915.60	
Total renewal premiums.....		14,570,862.82
Total premium income.....		17,296,864.48
Consideration for supplementary contracts not involving life contingencies..	301,311.40	
Dividends left with the company to accumulate at interest.....	3,081.47	
Gross interest on mortgage loans.....	2,123,775.03	
Gross interest on collateral loans.....	106,463.17	
Gross interest on bonds and dividends on stocks, less \$36,728.61 accrued interest on bonds acquired during 1909.....	1,720,607.89	
Gross interest on premium notes, policy loans, or liens.....	843,666.80	
Gross interest on deposits in trust companies and banks.....	28,889.16	
Gross interest on other debts due the company.....	9,804.03	
Gross discount on claims paid in advance.....	1,281.78	
Gross rent from company's property, including \$52,000 for company's occupancy of its own buildings.....	152,710.66	
Total gross interest and rents.....	4,987,198.52	
From other sources: Suspended bank dividends, etc.....		1,941.90
From agents' balances previously charged off.....		4,370.47
Gross profit on sale or maturity of ledger assets, viz:		
Bonds.....	51,737.76	
Stocks.....	21,578.00	
Total income.....		73,315.76
		22,668,084.29
Sum of both amounts.....		120,041,016.62

**III. DISBURSEMENTS.**

For death claims (less \$55,000 reinsurance), \$4,713,079.74; additions, \$31,119 .....	4,744,198.74
For matured endowments, \$1,551,581.59; additions, \$54,222 .....	1,605,803.59
Net amount paid for losses and matured endowments.....	\$6,350,002.33
For annuities involving life contingencies.....	289,873.94
Premium notes and liens voided by lapse, less \$12,664.45 restorations.....	76,669.61
Surrender values paid in cash or applied in liquidation of loans or notes.....	1,625,286.16
Surrender values applied to pay new premium, \$5,592.47; to pay renewal premiums, \$11,265.74.....	16,858.21
Surrender values applied to purchase paid-up insurance and annuities.....	214,596.81
Dividends paid to policy holders in cash or applied in liquidation of loans or notes .....	337,226.62
Dividends applied to pay renewal premium.....	1,268,679.30
Dividends applied to purchase paid-up additions and annuities.....	145,570.14
Dividends left with the company to accumulate at interest .....	3,081.76
Total paid policy holders.....	10,327,844.88
Expense of investigation and settlement of policy claims, including \$4,396.16 for legal expense .....	6,070.34
Paid for claims on supplementary contracts not involving life contingencies..	190,069.57
Commissions to agents (less commission on reinsurance): First year's premiums, \$844,803.86; renewal premiums, \$903,853.48; annuities (original), \$19,175.97; (renewal), \$536.50.....	1,768,369.81
Commuted renewal commissions.....	32,500.00
Salaries and allowances for agencies, including managers, agents, and clerks..	112,831.72
Agency supervision, traveling, and all other agency expenses.....	13,448.72
Medical examiners' fees, \$120,532.94; inspection of risks, \$14,519.62.....	135,052.56
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	383,858.44
Rent, including \$52,000 for company's occupancy of its own buildings.....	126,211.81



Advertising, \$20,712.14; printing and stationery, \$49,912.92; postage, telegraph, telephone, and express, \$51,866.82; exchange, \$229.65.....	\$122,721.53
Legal expense.....	11,690.02
Furniture, fixtures, and safes.....	11,480.91
Repairs and expenses (other than taxes) on real estate.....	51,666.32
Taxes on real estate.....	27,804.25
State taxes on premiums.....	246,039.36
Insurance-department licenses and fees.....	14,010.52
All other licenses, fees, and taxes:	
Municipal license.....	\$8,756.01
Compulsory advertising affidavit, etc.....	1,132.19
Taxes on investments.....	223,035.31
	232,923.51
Other disbursements:	
Fire and other insurance.....	198.66
Home office expenses.....	93,039.78
Award of damages under policy.....	2,362.81
Shortage in interest under collateral loan.....	15,034.67
	110,635.92
Agents' balances charged off.....	643.69
Gross loss on sale or maturity of ledger assets, viz:	
Real estate.....	145.00
Bonds.....	26,000.00
	26,145.00
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Real estate.....	87,217.64
Bonds.....	348,468.20
	435,685.84
Total disbursements.....	\$14,387,704.72
Balance.....	105,653,311.90

## IV. LEDGER ASSETS.

Book value real estate.....	\$2,059,948.03
Mortgage loans on real estate, first liens.....	44,297,132.60
Loans secured by pledge of bonds, stocks, or other collateral.....	2,324,187.20
Loans made to policy holders on this company's policies, assigned as collateral.....	13,975,265.00
Premium notes or liens on policies in force of which \$24,534.30 is for first year premiums.....	2,393,217.93
Book value bonds, excluding interest, \$38,904,843.02; stocks, \$378,825.12.....	39,283,668.14
Deposited in trust companies and banks, on interest.....	915,491.13
Cash in company's office.....	4,625.11
Bills receivable, \$288,156.09; agents' balances, \$5,929.41.....	294,085.50
Bills receivable for premiums.....	105,691.26
Total ledger assets.....	105,653,311.90

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	697,668.53
Interest due and accrued on bonds.....	609,521.12
Interest due and accrued on collateral loans.....	22,802.39
Interest due and accrued on premium notes, policy loans or liens.....	18,740.53
Interest due and accrued on other assets.....	2,264.38
Rents due and accrued on company's property or lease.....	6,871.96
Total interest and rents due and accrued.....	1,357,868.91
Market value of bonds and stocks over book value.....	344,180.77

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$546,459.21	\$1,195,212.26	
Gross deferred premiums on policies in force December 31, 1909.....	84,248.69	1,072,048.87	
Total.....	630,707.90	2,267,261.13	
Deduct loading.....	141,909.27	510,133.75	
Net amount of uncollected and deferred premiums.....	488,798.63	1,757,127.38	2,245,926.01
All other assets, checks for annuities issued in advance but not delivered.....			5,803.74
Secured profits on real estate under contracts of sale.....			2,950.00
Gross assets.....			109,610,041.33

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$5,934.93
Cash advanced to or in the hands of officers or agents.....	288,156.09
Bills receivable.....	105,691.26
Total.....	399,782.28
Total admitted assets.....	109,210,259.05

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the actuaries' table 4 per cent, American experience table 3 and 3½ per cent, and McClintock's table 3½ per cent.....	\$87,917,415.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....	1,958,880.00
Claims for death losses in process of adjustment, or adjusted and not due....	\$537,760.78
Matured credits awaiting proof.....	34,652.00
Claims for death losses and other policy claims resisted by the company.....	9,510.00
<b>Total policy claims.....</b>	<b>581,922.78</b>
Dividends left with the company to accumulate at interest, and accrued interest thereon..	37,053.04
Premiums paid in advance, including surrender values so applied.....	48,978.94
Unearned interest and rent paid in advance.....	395,146.57
Commissions due to agents on premium notes when paid.....	40,192.01
Medical examiners' and legal fees due or accrued.....	13,092.00
State, county, and municipal taxes due or accrued.....	550,931.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	266,692.52
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise...	2,645,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	284,198.70
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	7,197,087.68
Reserve or surplus funds not otherwise included in liabilities:	
Trust deposits.....	6,826.00
Special 3½ per cent reserve.....	2,738,354.00
Matured endowments left with the company at interest.....	16,094.00
Unassigned funds (surplus).....	4,512,394.81
<b>Total liabilities.....</b>	<b>109,210,259.05</b>

## EXHIBITS OF POLICIES.

	Number.	Amount.
<b>Policies and additions in force Dec. 31, 1908:</b>		
Whole life policies.....	103,053	\$244,150,644.00
Endowment policies.....	40,639	83,567,370.00
Term and other policies, including return premium additions.....	36,847	128,781,166.00
Additions to policies by dividends.....		1,661,004.00
<b>New policies written during year:</b>		
Whole life policies.....	14,686	47,522,468.00
Endowment policies.....	3,425	9,236,171.00
Term and other policies, including return premiums additions.....	5,669	25,030,133.00
<b>Old policies revived:</b>		
Whole life policies.....	284	730,948.00
Endowment policies.....	89	154,396.00
Term and other policies, including return premium additions.....	305	1,330,081.00
<b>Old policies changed and increased:</b>		
Whole life policies.....		109,966.00
Endowment policies.....		43,810.00
Term and other policies, including return premium additions.....		8,983.00
Additions to policies by dividends.....		239,726.00
<b>Total.....</b>	<b>204,997</b>	<b>542,566,866.00</b>
Deduct policies decreased and ceased to be in force.....	16,701	56,268,325.00
<b>Total policies and additions in force end of year.....</b>	<b>188,296</b>	<b>486,298,541.00</b>
<b>Policies reinsured.....</b>		<b>4,792,900.00</b>
<b>Policies ceased to be in force during year:</b>		
By death.....	1,702	4,855,694.00
By maturity.....	699	1,636,881.00
By expiry.....	1,656	3,996,280.00
By surrender.....	2,495	6,522,578.00
By lapse.....	5,410	16,530,941.00
By change and decrease.....	2	2,494,268.00
Not taken.....	4,737	20,231,683.00
<b>Total terminated.....</b>	<b>16,701</b>	<b>56,268,325.00</b>

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year...	1,880	\$5,667,526.00
Policies on the lives of citizens of said District issued during the year.....	640	2,461,049.00
Total.....	2,520	8,128,575.00
Deduct ceased to be in force during the year.....	163	764,779.00
Policies in force Dec. 31, 1909.....	2,357	7,363,796.00
Losses and claims unpaid Dec. 31 of previous year.....	2	3,000.00
Losses and claims incurred during the year.....	18	37,182.00
Total.....	20	40,182.00
Losses and claims settled during the year.....	20	40,182.00
Expenses incurred in District of Columbia during 1909.....		30,746.03
Paid to the District of Columbia for taxes on premiums.....		2,804.46
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		217,083.77

**PHOENIX MUTUAL LIFE INSURANCE COMPANY, HARTFORD, CONN.**

[Incorporated, 1851; commenced business, 1851. Jno. M. Holcombe, president; Silas H. Cornwell, secretary. Home office 49 Pearl street, Hartford, Conn.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year..... \$25,274,254.29

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$7,644.89 for first year's reinsurance.....	\$518,462.57	
Surrender values applied to pay first year's premiums.....	6,992.21	
Total first year's premiums on original policies.....	525,454.78	
Dividends applied to purchase paid-up additions and annuities.....	127,452.98	
Surrender values applied to purchase paid-up insurance and annuities.....	99,284.00	
Consideration for original annuities involving life contingencies.....	25,875.20	
Total new premiums.....		778,066.96
Renewal premiums, without deduction for commissions or other expenses, less \$40,826.11 for reinsurance on renewals.....	3,307,857.62	
Dividends applied to pay renewal premiums.....	354,211.10	
Dividends applied to shorten the endowment or premium paying period....	16,788.70	
Surrender values applied to pay renewal premiums.....	15,109.30	
Total renewal premiums.....		3,693,966.72
Total premium income.....		4,472,033.68
Consideration for supplementary contracts not involving life contingencies.....		4,095.00
Dividends left with the company to accumulate at interest.....		12,700.62
Gross interest on mortgage loans.....	\$814,237.36	
Less accrued interest on new loans.....	7,873.73	
		806,363.63
Gross interest on bonds and dividends on stocks, less \$2,886.51 accrued interest on bonds acquired during 1909.....	295,658.83	
Gross interest on premium notes, policy loans, or liens.....	162,167.05	
Gross interest on deposits in trust companies and banks.....	13,346.93	
Gross interest on other debts due the company.....	317.73	
Gross discount on claims paid in advance.....	214.91	
Gross rent from company's property, including \$10,000 for company's occupancy of its own buildings.....	41,021.56	
Total gross interest and rents.....		1,319,090.64
From other sources:		
Guarantee mortgage loans.....	212.78	
Receivers' dividend, City National Bank of Buffalo, N. Y.....	32.97	
		245.75
From agents' balances previously charged off.....		3,342.54
Gross profit on sale or maturity of ledger assets, viz, bonds.....		1,439.00
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....		2,675.03
Total income.....		5,815,622.26
Sum of both amounts.....		31,089,876.55

## III. DISBURSEMENTS.

For death claims (less \$500 reinsurance), \$1,376,262.45; additions, \$10,526.57.....	\$1,386,789.02
For matured endowments, \$234,068; additions, \$6,679 .....	243,747.00
Net amount paid for losses and matured endowments.....	\$1,630,536.02
For annuities involving life contingencies.....	13,711.97
Premium notes and liens voided by lapse.....	138.00
Surrender values paid in cash or applied in liquidation of loans or notes.....	538,053.61
Surrender values applied to pay new premiums, \$6,992.21; to pay renewal premiums, \$15,109.30.....	22,101.51
Surrender values applied to purchase paid-up insurance and annuities.....	99,284.00
Dividends paid to policy holders in cash or applied in liquidation of loans or notes.....	9,025.61
Dividends applied to pay renewal premiums.....	354,211.10
Dividends applied to shorten the endowment or premium paying period.....	16,788.70
Dividends applied to purchase paid-up additions and annuities.....	127,452.98
Dividends left with the company to accumulate at interest.....	12,700.62
Total paid policy holders.....	2,824,004.12
Expense of investigation and settlement of policy claims including \$312.65 for legal expense.....	1,263.52
Paid for claims on supplementary contracts not involving life contingencies...	3,190.97
Dividends held on deposit surrendered during the year, with interest thereon.	5,168.22
Commissions to agents (less commission on reinsurance): First year's premiums, \$236,205.30; renewal premiums, \$202,234.90; annuities (original), \$1,293.76.....	439,733.96
Commuted renewal commissions.....	200.00
Branch office expenses, including salaries of managers and clerks.....	128,386.72
Agency supervision, traveling, and all other agency expenses.....	11,889.97
Medical examiners' fees, \$38,772.50; inspection of risks, \$5,339.59.....	44,112.09
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	140,487.05
Rent, including \$10,000 for company's occupancy of its own buildings.....	10,271.00
Advertising, \$6,477.21; printing and stationery, \$28,412.14; postage, telegraph, telephone, and express, \$9,616.89; exchange, \$23.27.....	44,529.51
Legal expense.....	2,787.10
Furniture, fixtures, and safes.....	6,617.61
Repairs and expenses (other than taxes) on real estate.....	22,913.35
Taxes on real estate.....	5,691.44
State taxes on premiums.....	50,082.01
Insurance department licenses and fees.....	5,993.19
All other licenses, fees, and taxes:	
Tax on reserve, \$2,580.05; franchise tax, \$61,206.74.....	\$63,786.79
Municipal license fees and taxes, \$1,500.49; publishing, \$701.48.....	2,201.97
Bonds: State treasurer and notary fees.....	222.35
Other disbursements:	66,211.11
Home office traveling expenses.....	2,737.58
Miscellaneous.....	15,641.40
Mortgage loan.....	18,211.61
Agents' balances charged off.....	36,590.59
Gross loss on sale or maturity of ledger assets, viz.:	1,996.44
Real estate.....	2,026.03
Bonds.....	656.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	2,682.03
Bonds.....	7,350.55
Total disbursements.....	\$3,862,152.55
Balance.....	27,227,724.00

## IV. LEDGER ASSETS.

Book value real estate.....	\$497,055.00
Mortgage loans on real estate, first liens.....	16,411,132.50
Loans made to policy holders on this company's policies, assigned as collateral.	3,098,547.55
Premium notes or liens on policies in force.....	116,619.63
Book value bonds, excluding interest, \$6,146,687.50; stocks, \$365,796.25.....	6,512,483.75
Deposited in trust companies and banks, on interest.....	591,469.11
Cash in company's office.....	416.46
Total ledger assets.....	27,227,724.00

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	332,560.29
Interest due and accrued on bonds.....	57,412.94
Interest due and accrued on premium notes, policy loans or liens.....	14,833.69
Interest due and accrued on other assets.....	2.48
Total interest due and accrued.....	
Market value of bonds and stocks over book value.....	404,809.40
	68,259.85



	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$59,658.64	\$209,240.03	
Gross deferred premiums on policies in force December 31, 1909.....	34,993.24	212,273.16	
Total.....	94,651.88	421,513.19	
Deduct loading.....	22,132.43	93,570.28	
Net amount of uncollected and deferred premiums.....	72,519.45	327,942.91	\$400,462.36
Gross assets.....			28,101,255.61

## DEDUCT ASSETS NOT ADMITTED.

Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	9,030.17
Total admitted assets.....	28,092,225.44

## V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1909, on the actuaries' table, 4 per cent, American experience table, 3 and 3½ per cent, combined experience table, 4 per cent, New York Life annuity table, 3½ per cent, and McClintock's annuity table, 3½ per cent.....	25,853,431.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company at 3½ per cent interest.....	23,815.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded.....	16,341.53
Claims for death losses in process of adjustment, or adjusted and, not due.....	\$13,134.00
Claims for death losses which have been reported and no proofs received, net.....	37,221.40
Total policy claims.....	50,355.40
Dividends left with the company to accumulate at interest, and accrued interest thereon..	66,835.40
Premiums paid in advance, including surrender values so applied.....	49,045.59
Unearned interest and rent paid in advance.....	83,423.63
Commissions to agents, due or accrued.....	6,991.16
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,390.95
Medical examiners' and legal fees due or accrued.....	3,168.00
State, county, and municipal taxes due or accrued.....	46,856.31
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	39,308.04
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1910, whether contingent upon the payment of renewal premiums or otherwise..	574,130.70
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1910.....	15,376.04
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	109,393.29
Reserve or surplus funds not otherwise included in liabilities:	
Contingent deferred term dividends.....	\$18,316.16
Reserve for special paid up option.....	10,000.00
	28,316.16
Unassigned funds (surplus).....	1,124,047.24
Total liabilities.....	28,092,225.44

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	16,231	\$29,303,381.00
Endowment policies.....	37,718	64,059,367.00
Term and other policies, including return premium additions.....	6,445	15,639,619.00
Additions to policies by dividends.....		1,139,147.00
New policies written during year:		
Whole life policies.....	94	504,480.00
Endowment policies.....	6,701	12,570,963.00
Term and other policies, including return premium additions.....	1,797	5,847,355.00
Additions to policies by dividends.....		200,000.00
Old policies revived:		
Whole life policies.....	8	16,625.00
Endowment policies.....	33	103,574.00
Term and other policies, including return premium additions.....	21	59,460.00
Additions to policies by dividends.....		2,040.00
Old policies changed and increased:		
Whole life policies.....		18,720.00
Endowment policies.....		55,351.00
Term and other policies, including return premium additions.....		561,669.00
Total.....	69,048	130,081,751.00
Deduct policies decreased and ceased to be in force.....	4,836	9,915,647.00
Total policies and additions in force end of year.....	64,212	120,166,104.00
Policies reinsured.....	212	2,589,341.00

## EXHIBITS OF POLICIES—Continued.

	Number.	Amount.
Policies ceased to be in force during year:		
By death.....	712	\$1,407,593.00
By maturity.....	120	243,747.00
By expiry.....	177	195,773.00
By surrender.....	1,054	2,001,274.00
By lapse.....	1,682	3,261,239.00
By change and decrease.....		596,441.00
Not taken.....	1,091	2,209,580.00
Total terminated.....	4,836	9,915,647.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	348	\$780,013.00
Policies on the lives of citizens of said District issued during year.....	108	365,298.00
Total.....	456	1,145,311.00
Deduct ceased to be in force during year.....	39	103,788.00
Policies in force Dec. 31, 1909.....	417	1,041,523.00
Losses and claims incurred and settled during year.....	8	18,976.20
Expenses incurred in District of Columbia during 1909.....		9,736.66
Paid to District of Columbia for taxes on premiums.....		413.02
Premiums collected or secured in cash, and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		35,903.65

## ÆTNA LIFE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1820; commenced business 1850. Morgan G. Bulkeley, president; C. E. Gilbert, secretary.  
Home office 650 Main street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$83,725,042.46

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,826.57 for first year's reinsurance.....	\$981,631.44
Surrender values applied to pay first year's premiums.....	18,647.80
Total first year's premiums on original policies.....	1,000,279.24
Dividends applied to purchase paid-up additions and annuities.....	2,902.35
Surrender values applied to purchase paid-up insurance and annuities.....	365,117.97
Consideration for original annuities involving life contingencies.....	88,686.25
Consideration for supplementary contracts involving life contingencies.....	5,000.00
Total new premiums.....	1,461,985.81
Renewal premiums, without deduction for commissions or other expenses, less \$3,825.63 for reinsurance on renewals.....	8,754,596.57
Dividends applied to pay renewal premiums.....	329,715.25
Surrender values applied to pay renewal premiums.....	997.71
Total renewal premiums.....	9,085,309.53
Total premium income.....	10,547,295.34
Consideration for supplementary contracts not involving life contingencies.....	50,668.00
Dividends left with the company to accumulate at interest.....	161,848.60
Gross interest on mortgage loans.....	2,154,536.78
Gross interest on collateral loans.....	46,444.38
Gross interest on bonds and dividends on stocks, less \$22,618.24 accrued interest on bonds acquired during 1909.....	1,182,847.34
Gross interest on premium notes, policy loans or liens.....	485,128.03
Gross interest on deposits in trust companies and banks.....	66,643.85
Gross discount on claims paid in advance.....	2,155.77
Gross rent from company's property, including \$32,500 for company's occupancy of its own buildings.....	47,309.52
Total gross interest and rents.....	3,985,065.67
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate.....	
Bonds.....	4,896.97
Stocks.....	9,477.56
	21,586.05
	35,960.58

Gross increase, by adjustment, in book value of ledger assets, viz, bonds .....	\$5,199.85
Total income .....	14,786,038.04
Sum of both amounts .....	98,511,080.50

## III. DISBURSEMENTS.

For death claims .....	\$3,644,255.44
For matured endowments (less \$237 reinsurance) .....	2,641,212.00
Net amount paid for losses and matured endowments .....	\$6,285,467.44
For annuities involving life contingencies .....	21,461.72
Premium notes and liens voided by lapse .....	994.46
Surrender values paid in cash, or applied in liquidation of loans or notes .....	1,340,301.50
Surrender values applied to pay new premiums, \$18,647.80; to pay renewal premiums, \$997.71 .....	19,645.51
Surrender values applied to purchase paid-up insurance and annuities .....	365,117.97
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes .....	340,546.39
Dividends applied to pay renewal premium .....	329,715.25
Dividends applied to purchase paid-up additions and annuities .....	2,902.35
Dividends left with the company to accumulate at interest .....	161,848.60
Total paid policy holders .....	8,868,001.19
Expense of investigation and settlement of policy claims, including \$2,693.48 for legal expense .....	2,732.90
Paid for claims on supplementary contracts not involving life contingencies ..	27,109.10
Dividends held on deposit surrendered during the year, with interest thereon ..	201,903.72
Paid stockholders for interest or dividends .....	200,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$365,554.63; renewal premiums, \$498,333.58; annuities (original), \$4,434.31 .....	868,322.52
Commuted renewal commissions .....	10,019.86
Agency supervision, traveling, and all other agency expenses .....	49,267.23
Branch-office expenses, including salaries of managers and clerks .....	88,845.76
Medical examiners' fees, \$71,261.50; inspection of risks, \$22,098.75 .....	93,360.25
Salaries and all other compensation of officers, directors, trustees, and home-office employees .....	298,137.61
Rent, including \$25,000 for company's occupancy of its own buildings .....	71,924.95
Advertising, \$11,242.32; printing and stationery, \$54,005.50; postage, telegraph, telephone, and express, \$54,199.37; exchange, \$1,942.14 .....	121,389.33
Legal expenses .....	9,351.45
Furniture, fixtures, and safes .....	10,541.03
Repairs and expenses (other than taxes) on real estate .....	39,029.18
Taxes on real estate .....	11,114.35
State taxes on premiums .....	123,170.45
Insurance department licenses and fees .....	9,410.61
All other licenses, fees, and taxes:	
Tax on capital stock .....	\$69,657.64
Publication fees .....	963.20
Valuation policies, \$2,832.09; tax reserve, \$9,591.02 .....	12,423.11
Local licenses or property tax .....	181,587.07
	264,631.02
Other disbursements:	
Investment expenses .....	42,040.08
Expenses on real estate during foreclosure .....	188.42
Supplies, \$1,170.80; incidental, \$2,197.14 .....	3,367.94
Profit and loss .....	302.45
	45,898.89
Gross loss on sale or maturity of ledger assets, viz: Bonds .....	3,910.00
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds ..	93,912.58
Total disbursements .....	11,511,983.98
Balance .....	86,999,096.52

## IV. LEDGER ASSETS.

Book value real estate .....	\$608,832.63
Mortgage loans on real estate, first liens .....	44,955,880.06
Loans secured by pledge of bonds, stocks, or other collateral .....	1,231,104.84
Loans made to policy holders on this company's policies, assigned as collateral .....	7,597,367.00
Premium notes or liens on policies in force, of which \$3,336.42 is for first-year premiums .....	209,308.97
Book value bonds, excluding interest, \$25,298,020.56; stocks, \$3,303,412.72 ..	28,601,433.28
Deposited in trust companies and banks, on interest .....	2,283,786.97
Cash in company's office, \$15,142.60; deposited in trust companies and bank (not on interest), \$1,439,247.15 .....	1,454,389.75
Bills receivable, \$22,705.95; agents' balances, debit, \$41,955.66; credit, \$7,668.59; net, \$34,287.07 .....	56,993.02
Total ledger assets .....	86,999,096.52

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,084,123.63
Interest due and accrued on bonds.....	366,618.59
Interest due and accrued on collateral loans.....	16,979.40
Interest due and accrued on premium notes, policy loans or liens.....	234,496.92
Interest due and accrued on other assets.....	410.73
Rents due and accrued on company's property or lease.....	275.00

Total interest and rents due and accrued.....	\$1,702,904.27
Market value of bonds and stocks over book value.....	2,122,229.16

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1909.....	\$149,660.04	\$749,109.34	
Gross deferred premiums on policies in force December 31, 1909.....	55,569.60	388,872.34	
Totals.....	205,229.64	1,137,981.68	
Deduct loading.....	36,203.63	211,765.86	
Net amount of uncollected and deferred premiums.....	169,026.01	926,215.82	1,095,241.83
Gross assets.....			91,919,471.78

## DEDUCT ASSETS NOT ADMITTED.

Commuted commissions.....	\$41,955.66
Bills receivable.....	22,705.95
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	461.58
Total.....	65,123.19

Total admitted assets, life business.....	91,854,348.59
Admitted assets, accident, health, and liability business.....	5,495,475.00
	97,349,823.59

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American experience table, 3 and 3½ per cent, and McClintock's table, 3½ per cent.....	80,924,344.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the commissioner of Connecticut.....	269,879.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	7,687.34
Claims for death losses in process of adjustment, or adjusted and not due.....	\$108,909.00
Claims for death losses which have been reported and no proofs received.....	82,602.00
Claims for matured endowments due and unpaid.....	55,949.00
Claims for death losses and other policy claims resisted by the company.....	41,873.00
Due and unpaid on annuity claims involving life contingencies.....	64.41

Total policy claims.....	289,397.41
Dividends left with the company to accumulate at interest, and accrued interest thereon..	448,756.70
Premiums paid in advance, including surrender values so applied.....	29,721.64
Unearned interest and rent paid in advance.....	208,303.78
Commissions due to agents on premium notes when paid.....	3,163.61
Commissions to agents, due or accrued.....	14,332.59
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon..	27,830.08
Salaries, rents, office expenses, bills and accounts due or accrued.....	6,343.81
Medical examiners' and legal fees due or accrued.....	9,473.00
State, county, and municipal taxes due or accrued.....	411,072.13
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	85,865.55
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910.....	180,708.99
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	264,575.30
Reserve, special, or surplus funds not included above.....	592,290.00

Total liabilities life business.....	83,773,744.93
Total liabilities accident, health, and liability business.....	3,830,912.46

Capital stock.....	87,604,657.39
Unassigned funds (surplus).....	\$2,000,000.00
	7,745,166.20
	9,745,166.20

Total liabilities, life, accident, and other business.....	97,349,823.59
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## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	28,285	\$44,388,636.00
Endowment policies.....	111,554	195,732,813.00
Term and other policies, including return premium additions.....	22,187	42,817,804.00
Additions to policies by dividends.....		523.74
New policies written during year:		
Whole life policies.....	1,286	8,223,350.00
Endowment policies.....	10,275	19,134,942.00
Term and other policies, including return premium additions.....	10,349	13,293,075.00
Old policies revived:		
Whole life policies.....	11	39,015.00
Endowment policies.....	66	151,059.00
Term and other policies, including return premium additions.....	30	87,000.00
Old policies changed and increased:		
Whole life policies.....		14,666.00
Endowment policies.....		44,448.00
Term and other policies, including return premium additions.....		1,000.00
Additions to policies by dividends.....		3,940.39
Total.....	184,043	323,932,272.13
Deduct policies decreased and ceased to be in force.....	16,529	26,675,059.27
Total policies and additions in force end of year.....	167,514	297,257,212.86
Policies reinsured.....	46	313,970.00
Policies ceased to be in force during year:		
By death.....	1,972	3,650,179.00
By maturity.....	1,790	2,642,193.00
By expiry.....	4,022	1,326,421.00
By surrender.....	2,435	5,046,838.27
By lapse.....	3,302	6,826,576.00
By change and decrease.....	2	919,852.00
Not taken.....	3,006	6,263,000.00
Total terminated.....	16,529	26,675,059.27

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	508	\$1,033,737.00
Policies on the lives of citizens of said District issued during year.....	130	176,180.00
Total.....	638	1,209,917.00
Deduct ceased to be in force during year.....	81	144,495.00
Policies in force Dec. 31, 1909.....	557	1,065,422.00
Losses and claims incurred during year.....	20	34,873.00
Losses and claims settled during year (in cash, \$34,814.42; by compromise, \$58.58).....	20	34,873.00
Expenses incurred in District of Columbia during 1909.....		4,343.25
Paid to the District of Columbia for taxes on premiums.....		451.17
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		28,318.89

## THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated 1902; commenced business 1902. Arthur E. Childs, president; William H. Brown, secretary  
Home office 176 to 180 Federal street, Boston, Mass.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,670,564.79

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$869.62 for first year's reinsurance.....	\$197,237.12
Surrender values applied to pay first year's premiums.....	299.71
Total first year's premiums on original policies.....	197,536.83
Dividends applied to purchase paid-up additions and annuities.....	1,970.78
Surrender values applied to purchase paid-up insurance and annuities.....	26,963.89
Total new premiums.....	226,471.50

Renewal premiums, without deduction for commissions or other expenses, less \$9,238.93 for reinsurance on renewals .....	\$1,020,287.08
Dividends applied to pay renewal premiums .....	47,788.41
Surrender values applied to pay renewal premiums .....	1,699.55
Renewal premiums for deferred annuities .....	726.70
<b>Total renewal premiums .....</b>	<b>\$1,070,501.74</b>
<b>Total premium income .....</b>	<b>1,296,973.24</b>
Gross interest on mortgage loans .....	63,489.29
Gross interest on bonds and dividends on stocks, less \$6,513.18 accrued interest on bonds acquired during 1909 .....	114,706.79
Gross interest on premium notes, policy loans or liens .....	21,784.05
Gross interest on deposits in trust companies and banks .....	6,993.96
Gross interest on other debts due the company .....	1,188.55
<b>Total gross interest .....</b>	<b>208,162.64</b>
From other sources: Accident and health department .....	89,693.27
From agents' balances previously charged off .....	50.15
Gross profit on sale or maturity of ledger assets, viz: Bonds .....	3,144.87
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds .....	3,165.45
<b>Total income .....</b>	<b>1,601,189.62</b>
<b>Sum of both amounts .....</b>	<b>6,271,754.41</b>

## III. DISBURSEMENTS.

For death claims (less \$12,244 reinsurance), \$266,242.64; additions, \$233 .....	\$266,475.74
For annuities involving life contingencies .....	514.60
Premium notes and liens voided by lapse, less \$1,632.36 restorations .....	8,750.41
Surrender values paid in cash, or applied in liquidation of loans or notes .....	151,533.50
Surrender values applied to pay new premium, \$299.71; to pay renewal pre- miums, \$1,699.55 .....	1,999.26
Surrender values applied to purchase paid-up insurance and annuities .....	26,963.89
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes .....	8,642.29
Dividends applied to pay renewal premium .....	47,788.41
Dividends applied to purchase paid-up additions and annuities .....	1,970.78
<b>Total paid policy holders .....</b>	<b>514,638.78</b>
Expense of investigation and settlement of policy claims, including \$2,165.09 for legal expense .....	2,701.59
Paid for claims on supplementary contracts not involving life contingencies ..	1,000.00
Paid stockholders for interest or dividends .....	70,000.00
Commissions to agents (less commission on reinsurance): First year's premi- ums, \$63,394.72; renewal premiums, \$23,571.35 .....	86,966.07
Branch office expenses, including salaries of managers and clerks .....	88,488.63
Salaries and allowances for agencies, including managers, agents, and clerks ..	9,903.13
Agency supervision, traveling, and all other agency expenses .....	6,240.00
Medical examiners' fees, \$14,032; inspection of risks, \$4,951.29 .....	18,983.29
Salaries and all other compensation of officers, directors, trustees, and home- office employees .....	95,259.63
Rent, less \$322.92 received under sublease .....	35,489.58
Advertising, \$5,256.19; printing and stationery, \$7,692.51; postage, telegraph, telephone, and express, \$13,692.24; exchange, \$156.38 .....	26,797.32
Legal expense .....	6,416.79
Furniture, fixtures, and safes .....	1,068.36
State taxes on premiums .....	13,710.93
Insurance department licenses and fees .....	4,348.55
Taxes on furniture and fixtures .....	\$200.82
State and municipal licenses and fees .....	1,192.19
<b>Other disbursements:</b>	<b>1,393.01</b>
Home-office expenses .....	\$7,138.23
Home office, traveling .....	11,667.20
<b>Advance-deposit account reduced .....</b>	<b>18,805.43</b>
<b>Accident and health departments .....</b>	<b>635.37</b>
<b>Agents' balances charged off .....</b>	<b>86,298.51</b>
<b>Gross decrease, by adjustment, in book value of ledger assets, viz, bonds .....</b>	<b>105,739.31</b>
<b>Total disbursements .....</b>	<b>21,718.39</b>
<b>Balance .....</b>	<b>7,094.43</b>
<b>Total disbursements .....</b>	<b>1,117,957.79</b>
<b>Balance .....</b>	<b>5,153,796.62</b>

## IV. LEDGER ASSETS.

Mortgage loans on real estate .....	\$1,464,850.00
Loans made to policyholders on this company's policies assigned as collateral ..	437,910.03
Premium notes or liens on policies in force, of which \$68,169.75 is for first-year premiums .....	98,665.02
Book value bonds, excluding interest, \$2,721,829.97; stocks, \$97,376.60 .....	2,819,206.57
Deposited in trust companies and banks, on interest .....	192,342.44
Cash in company's office, \$4,218.92; deposited in trust companies and bank (not on interest), \$16,020.63 .....	20,239.55
Bills receivable, \$48,370.65; agents' balances, net, \$59,952.98 .....	108,323.63
Suspense, \$1,658.52; contingent fund, subject to draft of cashier, \$278.66 .....	1,937.18
Accident and health premiums in course of collection .....	10,322.20
<b>Total ledger assets .....</b>	<b>5,153,796.62</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....			\$15,869.25
Interest due and accrued on bonds.....			20,165.73
Interest due and accrued on premium notes, policy loans or liens.....			3,695.45
Interest due and accrued on other assets.....			452.58
Total interest due and accrued.....			\$40,183.01
Due from other companies from losses or claims on policies of this company reinsured.....			25,314.46
	New business. .	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1909.....	\$17,534.20	\$91,397.45	
Gross deferred premiums on policies in force December 31, 1909..	11,570.02	57,727.25	
Total.....	29,104.22	149,124.70	
Deduct loading.....	5,384.28	27,687.74	
Net amount of uncollected and deferred premiums.....	23,719.94	121,436.96	145,156.90
Gross assets.....			5,364,450.99

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$60,365.17	
Cash advanced to or in the hands of officers or agents, contingent fund.....	278.66	
Bills receivable.....	48,370.65	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	18,253.02	
Book value of ledger assets over market value.....	65,455.57	
Deposits in banks in hands of receivers.....	744.29	
Suspense.....	1,658.52	
Accident and health premiums in course of collection corrected prior to October 1, 1909.....	131.50	
Total.....		195,257.38
Total admitted assets.....		5,169,193.61

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American experience table, 3½ per cent.....		3,479,708.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		16,418.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....		2,936.70
Claims for death losses due and unpaid.....	\$66,970.73	
Claims for death losses in process of adjustment, or adjusted and not due.....	5,328.60	
Claims for death losses which have been reported and no proofs received.....	12,025.00	
Claims for death losses and other policy claims resisted by the company.....	12,960.50	
Total policy claims.....		97,284.83
Premiums paid in advance, including surrender values so applied.....		5,148.60
Unearned interest and rent paid in advance.....		5,803.96
Salaries, rents, office expenses, bills, and accounts due or accrued.....		7,549.73
Medical examiners' and legal fees due or accrued.....		2,380.67
State, county, and municipal taxes due or accrued.....		8,617.41
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		9,749.96
All other liabilities:		
Balance from sale of foreclosure O'Brien mortgage.....	\$3,773.03	
Accident and health department.....	59,705.85	
		63,478.88
Capital stock.....	1,000,000.00	
Unassigned funds (surplus).....	470,116.87	
		1,470,116.87
Total liabilities.....		5,169,193.61

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	6,993	\$26,647,231.50
Endowment policies.....	2,374	6,041,143.50
Term and other policies, including return premium additions.....	616	2,430,554.00
Additions to policies by dividends.....		1,185.00
New policies written during year:		
Whole life policies.....	2,685	6,602,061.00
Endowment policies.....	558	1,053,308.00
Term and other policies, including return premium additions.....	441	1,931,687.00
Additions to policies by dividends.....		3,854.00
Old policies revived:		
Whole life policies.....	44	108,660.00
Endowment policies.....	20	36,500.00
Term and other policies, including return premium additions.....	4	15,000.00
Old policies changed and increased:		
Whole life policies.....		93,500.00
Endowment policies.....		7,959.00
Total.....	13,735	44,972,643.00
Deduct policies decreased and ceased to be in force.....	2,309	7,543,668.30
Total policies and additions in force end of year.....	11,426	37,428,974.70
Policies reinsured.....		703,163.00
Policies ceased to be in force during year:		
By death.....	84	310,789.67
By expiry.....	1	3,000.00
By surrender.....	496	2,156,458.50
By lapse.....	1,025	2,595,183.00
By change and decrease.....		760,308.13
Not taken.....	703	1,717,929.00
Total terminated.....	2,309	7,543,668.30

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	38	\$134,310.00
Policies on the lives of citizens of said District issued during the year.....	4	8,000.00
Total.....	42	142,310.00
Deduct ceased to be in force during the year.....	13	71,984.00
Policies in force Dec. 31, 1909.....	29	70,326.00
Expenses incurred in District of Columbia during 1909.....		14.13
Paid to the District of Columbia for taxes on premiums.....		51.21
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		2,813.17

**THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,  
NEW YORK, N. Y.**

[Incorporated, 1859; commenced business, 1859. Paul Morton, president; W. Alexander, secretary. Home office, 120 Broadway, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$462,574,733.14

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$105,959.63 for first year's reinsurance.....	\$3,772,125.55
Surrender values applied to pay first year's premiums.....	2,195.72
Total first year's premiums on original policies.....	3,774,321.27
Dividends applied to purchase paid-up additions and annuities.....	863,794.98
Surrender values applied to purchase paid-up insurance and annuities.....	1,611,484.41
Consideration for original annuities involving life contingencies.....	488,480.39
Consideration for supplementary contracts involving life contingencies.....	170,771.70
Total new premiums.....	6,908,852.75



Renewal premiums, without deduction for commissions or other expenses, less \$303,922 for reinsurance on renewals .....	\$45,457,787.84
Dividends applied to pay renewal premiums .....	829,190.81
Surrender values applied to pay renewal premiums .....	41,883.95
Renewal premiums for deferred annuities .....	25,279.08
<b>Total renewal premiums .....</b>	<b>\$46,354,141.68</b>
<b>Total premium income .....</b>	<b>53,262,994.43</b>
Consideration for supplementary contracts not involving life contingencies .....	388,059.63
Dividends left with the company to accumulate at interest .....	40,500.87
Ledger assets, other than premiums, received from other companies for assum- ing their risks .....	3,360.00
Gross interest on mortgage loans .....	4,450,496.84
Gross interest on collateral loans .....	80,465.94
Gross interest on bonds and dividends on stocks, less \$304,142.13 accrued inter- est on bonds acquired during 1909 .....	11,243,819.72
Gross interest on premium notes, policy loans, or liens .....	2,945,585.74
Gross interest on deposits in trust companies and banks .....	384,237.75
Gross interest on other debts due the company .....	258,809.66
Gross discount on claims paid in advance .....	8,860.95
Gross rent from company's property, including \$322,606.70 for company's occupancy of its own buildings .....	1,466,127.00
<b>Total gross interest and rents .....</b>	<b>20,838,403.60</b>
From other sources:	
Deposits by policy holders not applied or withdrawn .....	332,289.11
Rent deposits .....	74,491.94
Sale of stock rights .....	55,000.00
Recovered on loss on receivers' certificates .....	9,911.24
Miscellaneous profits .....	6,433.06
<b>From agents' balances previously charged off .....</b>	<b>71,344.30</b>
<b>Gross profit on sale or maturity of ledger assets, viz:</b>	<b>13,695.43</b>
Bonds .....	433,880.00
Stocks .....	97,408.00
<b>Gross increase, by adjustment, in book value of ledger assets, viz, bonds .....</b>	<b>531,288.00</b>
<b>Total income .....</b>	<b>75,843,091.31</b>
<b>Sum of both amounts .....</b>	<b>538,417,824.45</b>

## III. DISBURSEMENTS.

For death claims (less \$220,434.79 reinsurance), \$19,737,306.53; additions, \$365,012.14 .....	\$20,102,318.67
For matured endowments, \$6,270,017.03; additions, \$51,537.38 .....	6,321,554.41
<b>Net amount paid for losses and matured endowments .....</b>	<b>\$26,423,873.08</b>
For annuities involving life contingencies .....	1,124,337.91
Surrender values paid in cash, or applied in liquidation of loans or notes .....	12,742,949.48
Surrender values applied to pay new premium, \$2,195.72; to pay renewal pre- miums, \$41,883.95 .....	44,079.67
Surrender values applied to purchase paid-up insurance and annuities .....	1,611,484.41
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes .....	7,875,553.42
Dividends applied to pay renewal premium .....	829,190.81
Dividends applied to purchase paid-up additions and annuities .....	863,794.98
Dividends left with the company to accumulate at interest .....	40,500.87
<b>Total paid policy holders .....</b>	<b>51,555,764.63</b>
Expense of investigation and settlement of policy claims .....	17,006.48
Paid for claims on supplementary contracts not involving life contingencies ..	160,814.41
Dividends held on deposit surrendered during the year with interest thereon ..	1,461.43
Paid stockholders for interest or dividends .....	7,000.00
Commissions to agents (less commission on reinsurance): First year's pre- miums, \$1,705,761.35; renewal premiums, \$2,844,788.62; annuities (original) \$30,600.30; (renewal), \$701.67 .....	4,581,851.94
Commuted renewal commissions .....	288,184.35
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....	105,535.72
Agency supervision, traveling, and all other agency expenses .....	192,853.40
Branch office expenses, including salaries of managers and clerks .....	1,253,013.61
Medical examiners' fees, \$208,216.73; inspection of risks, \$113,071 .....	321,287.73
Salaries and all other compensation of officers, directors, trustees, and home- office employees .....	1,454,550.83
Rent, including \$282,367.99 for company's occupancy of its own buildings, less \$17,499.96 received under sublease .....	294,868.03
Advertising, \$105,876.83; printing and stationery, \$69,622.30; postage, tele- graph, telephone, and express, \$51,630.47; exchange, \$5,013.86 .....	232,143.46
Legal expense .....	108,869.78
Furniture, fixtures, and safes .....	29,915.72
Repairs and expenses (other than taxes) on real estate .....	382,292.95
Taxes on real estate .....	323,095.49
State taxes on premiums .....	539,121.75
Insurance-department licenses and fees .....	6,400.94

## All other licenses, fees, and taxes:

On surplus and reserve.....	\$26,609.78	
On securities.....	14,326.96	
Foreign income tax.....	15,644.92	
Stamp tax.....	4,137.20	
License fees.....	31,258.80	
		\$92,037.66

## Other disbursements:

Traveling expenses.....	44,932.06	
Convention meetings.....	54,764.65	
Premiums on fidelity bonds.....	5,946.89	
Legislative expenses.....	7,494.68	
Association of Life Insurance Presidents.....	11,319.82	
Examinations and audits.....	38,641.11	
Safe-keeping of securities.....	12,087.20	
Fire insurance at agencies.....	5,019.45	
Investors agency reports.....	4,999.92	
Election expenses.....	9,903.76	
Investigation of agents, cashiers, etc.....	4,810.49	
Expense of moving offices.....	1,183.20	
Book subscription, etc.....	5,656.88	
Water, ice, laboratory, and other office supplies.....	3,469.39	
Miscellaneous expenses.....	3,453.30	
		213,682.80
Foreign exchange.....		4,363.23
Loss on expenses of real estate sold in 1908.....		15,072.37
Loss on policy claims.....		6,864.77
Loss by adjustment in book value of Chile deposit.....		12,800.00
Agents' balances charged off.....		25,259.73
Gross loss on sale or maturity of ledger assets, viz: Bonds.....		10,478.00
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds.....		352,851.00
Total disbursements.....		\$62,589,442.21
Balance.....		475,828,382.24

## IV. LEDGER ASSETS.

Book value of real estate.....	\$27,720,577.84	
Mortgage loans on real estate, first liens.....	97,532,648.03	
Loans secured by pledge of bonds, stocks, or other collateral.....	1,063,500.00	
Loans made to policy-holders on this company's policies, assigned as collateral.....	59,954,933.10	
Book value bonds, excluding interest, \$233,900.99; stocks, \$40,866,282.....	274,767,278.00	
Deposited in trust companies and banks, on interest.....	10,598,393.51	
Cash in company's office, \$30,573.34; deposited in trust companies and bank (not on interest), \$310,142.....	340,715.34	
Bills receivable, \$14,504.90; agents' miscellaneous balances. Net, \$2,992,932.76.....	3,007,437.66	
Cash in transit.....	842,898.76	
Total ledger assets.....		475,828,382.24

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	645,232.45	
Interest due and accrued on bonds.....	3,064,063.59	
Interest due and accrued on collateral loans.....	4,105.83	
Interest due and accrued on premium notes, policy loans or liens.....	28,924.01	
Interest due and accrued on other assets.....	30,815.30	
Rents due and accrued on company's property or lease.....	318,615.67	
Total interest and rents due and accrued.....		4,091,756.85
Market value of real estate over book value.....		923,500.00
Due from other companies from losses or claims on policies of this company reinsured.....		200,000.00
	New business.	Renewals.
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$614,309.44	\$3,910,487.04
Gross deferred premiums on policies in force December 31, 1909.....	202,823.23	2,437,032.35
Totals.....	817,132.67	6,347,519.39
Deduct loading.....	191,454.18	1,487,223.79
Net amount uncollected and deferred premiums.....	625,678.49	4,860,295.60
Gross assets.....		5,485,974.09
		486,529,613.18

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter.....	\$30,275.29	
Agents' miscellaneous debit balances.....	3,037,683.00	
Bills receivable.....	14,504.90	
Book value of ledger assets over market value, bonds and stocks.....	3,051,730.05	
Total.....		6,134,193.24
Total admitted assets.....		480,395,419.94

## V.—LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on actuaries' table at 4 per cent; American at 3, 3½, and 4 per cent; Carlisle, 1, 3½, and 3 per cent; peerage, 3½ per cent; McClintock, 3½ per cent.....	\$391,678,776.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society.....	1,957,977.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	56,707.37
Claims for death losses due and unpaid.....	\$53,269.40
Claims for death losses in process of adjustment, or adjusted and not due....	199,429.87
Claims for death losses which have been reported and no proofs received.....	2,167,408.78
Claims for matured endowments due and unpaid.....	547,087.00
Claims for death losses and other policy claims resisted by the company.....	169,395.72
Due and unpaid on annuity claims involving life contingencies.....	59,694.68
Total policy claims.....	3,196,285.45
Due and unpaid on supplementary contracts not involving life contingencies.....	750.00
Dividends left with the company to accumulate at interest, and accrued interest thereon..	54,977.43
Premiums paid in advance, including surrender values so applied.....	298,284.01
Unearned interest and rent paid in advance.....	1,558,968.97
Commissions to agents, due or accrued.....	84,262.78
Salaries, rents, office expenses, bills and accounts due or accrued.....	135,488.21
Medical examiners' and legal fees due or accrued.....	74,843.79
State, county, and municipal taxes due or accrued.....	766,859.17
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	935,726.23
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise....	1,820,039.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	9,169,077.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	59,820,266.00
Deposit by policy holders not applied or withdrawn.....	275,581.74
Capital stock.....	\$100,000.00
Unassigned funds (surplus).....	8,410,549.79
	8,510,549.79
Total liabilities.....	480,395,419.94

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	352,959	\$936,347,959.00
Endowment policies.....	142,240	338,208,426.00
Term and other policies, including return premium additions.....	17,044	60,111,691.00
Additions to policies by dividends.....		6,837,710.00
New policies written during year:		
Whole life policies.....	30,809	104,606,801.00
Endowment policies.....	8,950	19,526,004.00
Term and other policies, including return premium additions.....	6,626	24,555,494.00
Additions to policies by dividends.....		1,173,112.00
Old policies revived:		
Whole life policies.....	396	1,073,060.00
Endowment policies.....	209	494,934.00
Term and other policies, including return premium additions.....	18	235,600.00
Old policies changed and increased:		
Whole life policies.....		491,537.00
Endowment policies.....		245,452.00
Term and other policies, including return premium additions.....		138,448.00
Total.....	559,251	1,494,046,228.00
Deduct policies decreased and ceased to be in force.....	41,411	143,521,909.00
Total policies and additions in force end of year.....	517,840	1,350,524,319.00
Policies reinsured.....		10,999,727.00
Policies ceased to be in force during year:		
By death.....	6,289	20,962,119.00
By maturity.....	1,965	6,149,565.00
By expiry.....	577	2,850,695.00
By surrender.....	15,789	42,286,684.00
By lapse.....	7,612	21,479,951.00
By change and decrease.....		8,344,563.00
Not taken.....	9,179	41,448,332.00
Total terminated.....	41,411	143,521,909.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	3,010	\$8,167,130.00
Policies on the lives of citizens of said District issued during the year.....	524	1,339,194.00
Total.....	3,534	9,506,324.00
Deduct ceased to be in force during the year.....	317	909,265.00
Policies in force Dec. 31, 1909.....	3,217	8,597,059.00
Losses and claims unpaid Dec. 31 of previous year.....	1	1,000.00
Losses and claims incurred during the year.....	39	100,906.27
Total.....	40	101,906.27
Losses and claims settled during the year, in cash.....	39	100,906.27
Losses and claims unpaid Dec. 31, 1909.....	1	1,000.00
Expenses incurred in District of Columbia during 1909.....		51,359.57
Paid to the District of Columbia for taxes on premiums.....		3,791.82
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		352,878.68

**THE GERMANIA LIFE INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1860; commenced business, 1860. Cornelius Doremus, president; Carl Heye, secretary.  
Home office, 20 Nassau street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$40,085,283.95

**II. INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$169.24 for first year's reinsurance.....	\$503,292.01
Dividends applied to purchase paid-up additions and annuities.....	43,020.11
Surrender values applied to purchase paid-up insurance and annuities.....	127,175.50
Consideration for original annuities involving life contingencies.....	17,626.00
Consideration for supplementary contracts involving life contingencies.....	609.84
Total new premiums.....	691,723.46
Renewal premiums, without deduction for commissions or other expenses, less \$10,129.76 for reinsurance on renewals.....	4,156,346.60
Dividends applied to pay renewal premiums.....	230,864.27
Renewal premiums for deferred annuities.....	178.32
Total renewal premiums.....	4,387,389.19
Total premium income.....	5,079,112.65
Consideration for supplementary contracts not involving life contingencies.....	17,173.01
Dividends left with the company to accumulate at interest.....	3,031.78
Gross interest on mortgage loans.....	1,130,647.10
Gross interest on bonds and dividends on stocks, less \$2,218.43 accrued interest on bonds acquired during 1909.....	392,208.23
Gross interest on premium notes, policy loans, or liens.....	207,706.45
Gross interest on deposits in trust companies and banks.....	16,731.75
Gross interest on other debts due the company.....	2,970.98
Gross rent from company's property, including \$28,431.67 for company's occupancy of its own buildings.....	182,012.50
Total gross interest and rents.....	1,932,277.01
From other sources: Policy fees.....	2,313.32
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	816,382.19
Bonds.....	17.60
	816,399.79
Total income.....	7,850,307.56
Sum of both amounts.....	47,935,591.51



### III. DISBURSEMENTS.

For death claims, \$1,556,556.66; additions, \$42,939.56.....	\$1,599,496.22
For matured endowments, \$1,368,536.76; additions, \$15,884.76..	1,384,421.52

Net amount paid for losses and matured endowments.....	\$2,983,917.74
For annuities involving life contingencies.....	40,459.84
Surrender values paid in cash, or applied in liquidation of loans or notes.....	480,682.45
Surrender values applied to purchase paid-up insurance and annuities.....	127,175.50
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	193,485.89
Dividends applied to pay renewal premium.....	230,864.27
Dividends applied to purchase paid-up additions and annuities.....	43,020.11
Dividends left with the company to accumulate at interest.....	3,031.78

Total paid policy holders.....	4, 102, 637. 58
Expense of investigation and settlement of policy claims, including \$3,369.90 for legal expense.....	3, 895. 70
Paid for claims on supplementary contracts not involving life contingencies..	4, 100. 00
Dividends held on deposit surrendered during the year with interest thereon..	234. 17
Paid stockholders for interest and dividends.....	24, 000. 00
Commissions to agents (less commission on reinsurance): First year's premiums, \$190,860.16; renewal premiums, \$205,086.12; annuities (original), \$516.09 (renewal), \$6.87.....	396, 469. 24
Commuted renewal commissions.....	26. 59
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	100. 00
Agency supervision, traveling, and all other agency expenses.....	82, 091. 62
Branch office expenses, including salary of manager and clerks.....	211, 402. 07
Medical examiners' fees, \$30,120.90; inspection of risks, \$3,976.52.....	34, 097. 42
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	184, 759. 71
Rent, including \$28,431.67 for company's occupancy of its own buildings.....	30, 635. 42
Advertising, \$12,671.39; printing and stationery, \$15,755.93; postage, telegraph, telephone, and express, \$28,967.02; exchange, \$4,361.70.....	61, 756. 04
Legal expense.....	783. 92
Furniture, fixtures, and safes.....	3, 130. 54
Repairs and expenses (other than taxes) on real estate.....	69, 646. 56
Taxes on real estate.....	23, 567. 86
State taxes on premiums.....	44, 347. 19
Insurance department licenses and fees.....	3, 104. 63
All other licenses, fees and taxes:	
Municipal licenses and fees.....	\$2, 425. 00
Miscellaneous fees.....	1, 004. 30
	<hr/>
Other disbursements: Miscellaneous.....	3, 429. 30
Agents' balances charged off.....	11, 658. 91
Gross loss on sale or maturity of ledger assets, viz:	14, 649. 95
Real estate.....	1, 704. 45
Bonds.....	11, 815. 92
	<hr/>
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds....	13, 520. 37
	<hr/>
Total disbursements.....	16, 682. 37
	<hr/>
Balance.....	\$5, 340, 727. 16
	<hr/>
Balance.....	42, 594, 864. 35

#### IV. LEDGER ASSETS.

Book value real estate.....	\$2,705,311.71
Mortgage loans on real estate, first liens.....	25,116,307.20
Loans made to policy holders on this company's policies, assigned as collateral.....	4,013,664.57
Book value bonds, excluding interest.....	9,304,502.95
Deposited in trust companies and banks, on interest.....	1,443,997.98
Cash in company's office, \$1,410.70; deposited in trust companies and bank (not on interest), \$9,669.24.....	11,079.94
<b>Total ledger assets.....</b>	<b>42,594,864.35</b>

### NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	404,064.07	
Interest due and accrued on bonds.....	132,292.55	
Interest due and accrued on premium notes, policy loans, or liens.....	28,966.21	
Rents due and accrued on company's property or lease.....	3,657.23	
Total interest and rents due and accrued.....		568,980.06
	New business.	Renewals.
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$20,165.07	\$598,496.76
Gross deferred premiums on policies in force December 31, 1909..	36,784.11	414,612.41
Total.....	56,949.18	1,013,109.17
Deduct loading.....	12,813.57	227,944.56
Net amount of uncollected and deferred premiums.....	44,135.61	785,159.61
Gross assets.....		43,993,139.63

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force Decem- ber 31, 1909.....	\$20,165. 07	\$598,496. 76	
Gross deferred premiums on policies in force December 31, 1909..	36,784. 11	414,612. 41	
Total.....	56,949. 18	1,013,109. 17	
Deduct loading.....	12,813. 57	227,944. 56	
Net amount of uncollected and deferred premiums.....	44,135. 61	785,159. 61	829,295. 22
Gross assets.....			43,993,139. 63

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over marked value, bonds and stocks.....	\$371,873.37
Total admitted assets.....	43,621,266.26

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on American Experience Table 3 and 3½ per cent and McClintock's Table 3½ per cent.....	36,700,970.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	54,193.36
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	19,611.73
Claims for death losses due and unpaid.....	\$3,429.25
Claims for death losses in process of adjustment or adjusted and not due.....	104,207.18
Claims for death losses which have been reported and no proofs received.....	70,761.60
Claims for matured endowments due and unpaid.....	19,989.45
Claims for death losses and other policy claims resisted by the company.....	8,000.00
Due and unpaid on annuity claims involving life contingencies.....	2,989.43
Total policy claims.....	209,376.91
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	4,392.21
Premiums paid in advance, including surrender values so applied.....	14,637.01
Unearned interest and rent paid in advance.....	44,780.15
Commissions to agents, due or accrued.....	1,169.12
Salaries, rents, office expenses, bills and accounts due or accrued, including \$2,457.67 real-estate expenses.....	10,702.76
Medical examiners' and legal fees due or accrued.....	1,953.50
State, county, and municipal taxes due or accrued, including \$9,598.65 real-estate taxes, St. Paul.....	44,255.94
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	91,940.94
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise.....	340,000.00
Dividends declared on or apportioned to deferred-dividend policies payable to policy holders during 1910.....	25,376.21
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred-dividend policies.....	3,205,100.26
All other liabilities: Extra reserve for absolute war and world policies and other liabilities.....	132,563.69
Capital stock.....	\$200,000.00
Unassigned funds (surplus).....	2,520,242.47
Total liabilities.....	2,720,242.47
Total liabilities.....	43,621,266.26

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	25,808	\$49,476,658.02
Endowment policies.....	41,668	66,059,436.00
Term and other policies, including return premium additions.....	321	1,529,145.00
Additions to policies by dividends.....		588,172.00
New policies written during year:		
Whole life policies.....	2,329	4,728,000.00
Endowment policies.....	3,970	7,746,180.00
Term and other policies, including return premium additions.....	93	351,700.00
Old policies revived:		
Whole life policies.....	18	42,279.00
Endowment policies.....	86	167,458.00
Term and other policies, including return premium additions.....		1,454.00
Old policies changed and increased:		
Whole life policies.....	1	27,745.00
Endowment policies.....	6	12,278.00
Term and other policies, including return premium additions.....		38,242.00
Additions to policies by dividends.....		65,588.00
Total.....	74,300	130,834,335.00
Deduct policies decreased and ceased to be in force.....	5,470	10,373,258.00
Total policies and additions in force end of year.....	68,830	120,461,077.00
Policies reinsured.....		180,000.00
Policies ceased to be in force during year:		
By death.....	797	1,617,197.00
By maturity.....	968	1,380,609.00
By expiry.....	68	152,690.00
By surrender.....	1,363	2,092,405.00
By lapse.....	1,595	3,088,520.00
By change and decrease.....		679,240.00
Not taken.....	679	1,362,597.00
Total terminated.....	5,470	10,373,258.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	214	\$343,499.00
Policies on the lives of citizens of said District issued during the year.....	39	54,000.00
Total.....	253	397,499.00
Deduct ceased to be in force during the year.....	20	28,058.00
Policies in force Dec. 31, 1909.....	233	369,441.00
Expenses incurred in District of Columbia during 1909.....		2,563.06
Paid to the District of Columbia for taxes on premiums.....		158.18
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		12,647.95

## HOME LIFE INSURANCE COMPANY, NEW YORK, N. Y.

Incorporated, 1860; commenced business, 1860. George E. Ide, president; Ellis W. Gladwin, secretary.  
Home office, 256 Broadway, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$125,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$21,718,240.99

## II. INCOME

First year's premiums on original policies, without deduction for commissions or other expenses, less \$4,218 for first year's reinsurance.....	\$318,036.89
Dividends applied to purchase paid-up additions and annuities.....	279,960.59
Matured endowments applied to purchase paid-up additions and annuities..	1,765.82
Consideration for original annuities involving life contingencies.....	31,599.36
Consideration for supplementary contracts involving life contingencies.....	1,164.73
Total new premiums.....	632,527.39
Renewal premiums, without deduction for commissions or other expenses, less \$24,411.07 for reinsurance on renewals.....	2,812,270.04
Dividends applied to pay renewal premiums.....	58,131.69
Surrender values applied to pay renewal premiums.....	252.10
Renewal premiums for deferred annuities.....	29,021.92
Total renewal premiums.....	2,899,675.75
Total premium income.....	3,532,203.14
Consideration for supplementary contracts not involving life contingencies.....	2,582.00
Dividends left with the company to accumulate at interest.....	3,407.00
Gross interest on mortgage loans.....	314,791.37
Gross interest on bonds and dividends on stocks, less \$20,443.61 accrued interest on bonds acquired during 1909.....	472,100.74
Gross interest on premium notes, policy loans or liens.....	178,271.02
Gross interest on deposits in trust companies and banks.....	5,763.20
Gross interest on other debts due the company.....	1,265.72
Gross discount on claims paid in advance.....	338.48
Gross rent from company's property, including \$24,000 for company's occupancy of its own buildings.....	98,644.62
Total gross interest and rents.....	1,071,175.15
From other sources: Recovered on bank balances previously charged off.....	14.34
From agents' balances previously charged off.....	198.91
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	22,707.38
Stocks.....	29,267.50
	51,974.88
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....	18,825.01
Total income.....	4,680,380.43
Sum of both amounts.....	26,398,621.42

## III. DISBURSEMENTS.

For death claims, \$975,633.15; additions, \$1,492.....	\$977,125.15
For matured endowments (less \$25,000 reinsurance), \$211,839; additions, \$143,507.78.....	355,346.78
Net amount paid for losses and matured endowments.....	\$1,332,471.93
For annuities involving life contingencies.....	49,506.41
Surrender values paid in cash or applied in liquidation of loans or notes.....	542,324.89
Surrender values applied to pay renewal premiums.....	252.10
Dividends paid to policy holders in cash or applied in liquidation of loans or notes.....	18,191.00
Dividends applied to pay renewal premium.....	58,131.69
Dividends applied to purchase paid-up additions and annuities.....	279,960.59
Dividends left with the company to accumulate at interest.....	3,407.00
Total paid policy holders.....	2,284,245.61

Expense of investigation and settlement of policy claims, including \$458.27 for legal expense.....	\$458.27	
Paid for claims on supplementary contracts not involving life contingencies..	13,951.69	
Dividends held on deposit surrendered during the year.....	127.58	
Paid stockholders for interest or dividends.....	15,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums, \$139,594.36; renewal premiums, \$220,437.78; annuities (original), \$1,137.90; renewal, \$2,386.26.....	363,556.30	
Commutated renewal commissions.....	135.00	
Agency supervision and traveling expenses of supervisors.....	15,134.04	
Branch office expenses, including salaries of managers and clerks.....	57,744.48	
Medical examiners' fees, \$21,265.35; inspection of risks, \$2,848.75.....	24,114.10	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	158,756.16	
Rent, including \$24,000 for company's occupancy of its own buildings.....	24,000.00	
Advertising, \$20,059.76; printing and stationery, \$11,682.92; postage, telegraph, telephone, and express, \$7,022.94.....	38,765.62	
Legal expense.....	6,047.47	
Furniture, fixtures, and safes.....	3,037.26	
Repairs and expenses (other than taxes) on real estate.....	34,046.72	
Taxes on real estate.....	14,628.63	
State taxes on premiums.....	43,242.87	
Insurance department licenses and fees.....	5,692.81	
All other licenses, fees, and taxes:		
Tax on deposits.....	\$5.00	
Tax on reserves.....	1,969.72	
Municipal licenses and fees.....	2,425.80	
	<hr/>	4,400.52
Other disbursements:		
Miscellaneous expenses.....	2,671.05	
Legislative and expenses, Association Life Insurance Presidents.....	968.00	
Traveling expenses officers and home-office employees.....	7,362.93	
Investment expenses.....	882.09	
	<hr/>	11,884.07
Agents' balances charged off.....		503.21
Gross loss on sale or maturity of ledger assets, viz:		
Bonds.....	4,847.50	
Stocks.....	50,995.48	
	<hr/>	55,842.98
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds.....		38,956.53
Total disbursements.....		<hr/> \$3,214,271.92
Balance.....		23,184,349.50

## IV. LEDGER ASSETS.

Book value real estate.....	\$1,643,609.81	
Mortgage loans on real estate.....	6,419,230.00	
Loans made to policy holders on this company's policies, assigned as collateral.	2,466,729.98	
Premium notes or liens on policies in force.....	620,673.43	
Book value bonds, excluding interest, \$10,108,344; stocks, \$1,477,388.98.....	11,585,732.98	
Cash deposited in trust companies and banks, on interest.....	402,519.31	
Cash deposited in trust companies and banks (not on interest).....	21,376.39	
Agents' balances, debit, \$24,477.98; credit, 38 cents.....	24,477.60	
Total ledger assets.....		<hr/> 23,184,349.50

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	26,549.66	
Interest due and accrued on bonds.....	139,780.42	
Interest due and accrued on premium notes, policy loans, or liens.....	9,453.26	
Rents due and accrued on company's property or lease.....	3,451.16	
Total interest and rents due and accrued.....		<hr/> 179,234.50
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1909.....	\$4,093.58	\$156,437.43
Gross deferred premiums on policies in force December 31, 1909.....	31,898.60	208,388.07
Total.....	<hr/> 35,992.18	<hr/> 364,825.50
Deduct loading.....	7,733.78	90,166.31
Net amount of uncollected and deferred premiums.....	<hr/> 28,258.40	<hr/> 274,659.19
Gross assets.....		<hr/> 302,917.59
		<hr/> 23,666,501.59

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$24,477.98	
Book value of ledger assets over marked value, bonds and stocks.....	16,004.98	
Total.....		<hr/> 40,482.96
Total admitted assets.....		<hr/> 23,626,018.63



## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on actuaries' table 4 per cent, American Experience 3 per cent and 3½ per cent, and McClintock's 3½ per cent.....	\$21,265,846.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	143,168.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	28,850.00
Claims for death losses which have been reported and no proofs received.....	\$71,165.04
Claims for matured endowments due and unpaid.....	8,932.99
Claims for death losses and other policy claims resisted by the company.....	6,000.00
Total policy claims.....	86,098.03
Dividends left with the company to accumulate at interest.....	4,871.92
Premiums paid in advance, including surrender values so applied.....	34,058.06
Unearned interest and rent paid in advance.....	91,368.19
Commissions to agents, due or accrued.....	6,868.98
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,500.00
Medical examiners' and legal fees due or accrued.....	15,271.50
State, county, and municipal taxes due or accrued.....	43,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	5,990.84
United States corporation tax.....	5,800.00
Reserve for death claims not reported at time statement was made.....	15,000.00
Liabilities as to policy holders.....	21,748,691.52
Capital stock.....	\$125,000.00
Unassigned funds (surplus).....	1,752,327.11
	1,877,327.11
Total liabilities.....	23,626,018.63

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	35,407	64,256,217.00
Endowment policies.....	9,556	14,806,950.00
Term and other policies, including return premium additions.....	3,129	7,183,061.00
Additions to policies by dividends.....		2,928,016.00
New policies written during year:		
Whole life policies.....	3,559	8,123,297.00
Endowment policies.....	837	1,435,500.00
Term and other policies, including return premium additions.....	940	2,657,611.00
Additions to policies by dividends.....		427,556.00
Old policies revived:		
Whole life policies.....	101	204,500.00
Endowment policies.....	29	41,000.00
Term and other policies, including return premium additions.....	25	84,500.00
Old policies changed and increased:		
Whole life policies.....		152,472.00
Endowment policies.....		22,040.00
Term and other policies, including return premium additions.....		1,850.00
Total.....	53,583	102,324,570.00
Deduct policies decreased and ceased to be in force.....	4,148	9,049,337.00
Total policies and additions in force end of year.....	49,435	93,275,233.00
Policies reinsured.....	84	1,002,778.00
Policies ceased to be in force during the year:		
By death.....	504	977,125.00
By maturity.....	134	479,429.00
By expiry.....	38	111,150.00
By surrender.....	1,263	2,159,202.00
By lapse.....	1,409	2,748,403.00
By change and decrease.....		707,678.00
Not taken.....	800	1,866,350.00
Total terminated.....	4,148	9,049,337.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	443	\$1,000,467.00
Policies on the lives of citizens of said District issued during the year.....	156	402,284.00
Total.....	599	1,402,751.00
Deduct ceased to be in force during the year.....	26	61,083.00
Policies in force Dec. 31, 1909.....	573	1,341,668.00
Losses and claims unpaid Dec. 31 of previous year.....	5	14,000.00
Losses and claims incurred during the year.....	6	12,883.00
Total.....	11	26,883.00
Losses and claims settled during the year, in cash.....	10	25,883.00
Losses and claims unpaid Dec. 31, 1909.....	1	1,000.00
Expenses incurred in District of Columbia during 1909.....		9,514.77
Paid to the District of Columbia for taxes on premiums.....		606.54
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		51,197.22

## LIFE INSURANCE COMPANY OF VIRGINIA, RICHMOND, VA.

[Incorporated, 1871; commenced business, 1871. J. G. Walker, president; E. D. Harris, secretary. Home office, 909 East Broad street, Richmond, Va.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,283,842.51
Increase of capital during the year.....	50,000.00
Extended at.....	4,333,842.51

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,054.60 for first year's reinsurance.....	\$425,675.17
Surrender values applied to pay first year's premiums.....	322.99
Total first year's premiums on original policies.....	425,998.16
Dividends applied to purchase paid-up additions and annuities.....	268.06
Surrender values applied to purchase paid-up insurance and annuities.....	28,550.41
Total new premiums.....	454,816.63
Renewal premiums, without deduction for commissions or other expenses, less \$1,424.45 for reinsurance on renewals.....	2,128,586.00
Dividends applied to pay renewal premiums.....	2,635.60
Surrender values applied to pay renewal premiums.....	416.76
Total renewal premiums.....	2,131,638.36
Total premium income.....	2,586,454.99
Gross interest on mortgage loans.....	169,660.90
Gross interest on collateral loans.....	4,251.25
Gross interest on bonds and dividends on stocks, less \$309.64 accrued interest on bonds acquired during 1909.....	37,073.75
Gross interest on premium notes, policy loans or liens.....	7,977.59
Gross interest on deposits in trust companies and banks.....	7,380.99
Gross rent from company's property, including \$7,200 for company's occupancy of its own building.....	8,066.30
Total gross interest and rents.....	234,410.78
From other sources:	
Agents' cash bonds.....	2,250.00
Premium notes paid (previously charged off).....	143.27
	2,393.27
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	62.17
Mortgages.....	252.84
Bonds.....	608.54
Stocks.....	110.94
	1,034.49
Total income.....	2,824,293.53
Sum of both amounts.....	7,158,136.04

## III. DISBURSEMENTS.

For death claims (less \$4,750 reinsurance).....	\$753,583.94	
For matured endowments.....	199.99	
Net amount paid for losses and matured endowments.....		\$753,783.93
Weekly indemnity claim.....		236.15
Premium notes and liens voided by lapse, less \$107.49 restorations.....		415.12
Surrender values paid in cash, or applied in liquidation of loans or notes.....		42,603.77
Surrender values applied to pay new premium, \$322.99; to pay renewal premiums, \$416.76.....		739.75
Surrender values applied to purchase paid-up insurance and annuities.....		28,550.41
Dividends paid to policy holders in cash, or applied in liquidation of loans or annuities.....		60,139.30
Dividends applied to pay renewal premium.....		2,635.60
Dividends applied to purchase paid-up additions and annuities.....		268.06
Total paid policy holders.....		889,372.09
Expense of investigation and settlement of policy claims, including legal expense.....		7,437.16
Paid stockholders for interest or dividends.....		42,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$167,842.47; renewal premiums, \$291,976.12.....		459,818.59
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....		148,613.11
Agency supervision, traveling, and all other agency expenses.....		23,381.20
Medical examiners' fees, \$44,445.82; inspection of risks, \$1,055.50.....		45,501.32
Branch office expenses, including salaries of managers and clerks.....		225,333.46
Rent, including \$7,200 for company's occupancy of its own buildings, less \$104.50 received under sublease.....		26,560.42
Advertising, \$17,600.82; printing and stationery, \$17,706.87; postage, telegraph, telephone, and express, \$6,251.59.....		41,619.28
Legal expense.....		9,229.40
Furniture, fixtures, and safes.....		6,646.44
Repairs and expenses (other than taxes) on real estate.....		417.63
Taxes on real estate.....		1,463.77
State taxes on premiums.....		28,810.19
Insurance department licenses and fees.....		1,289.21
All other licenses, fees, and taxes:		
City premium taxes.....	\$4,994.22	
State and municipal licenses.....	9,860.25	
Franchise and personal-property tax.....	6,977.28	
		21,741.75
Other disbursements:		
General expenses home office.....	8,483.66	
Traveling expenses.....	3,135.01	
Agents' cash bonus.....	1,900.00	
		13,518.67
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	634.03	
Mortgages.....	100.00	
		734.03
Gross decrease, by adjustment, in book value of ledger assets, viz, mortgages.....		180.00
Total disbursements.....		\$1,993,667.72
Balance.....		5,164,468.32

## IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$95,850.87	
Mortgage loans on real estate.....	3,768,129.14	
Loans secured by pledge of bonds, stocks, or other collateral.....	68,873.69	
Loans made to policy holders on this company's policies, assigned as collateral.....	132,080.98	
Premium notes or liens on policies in force of which \$1,454.34 is for first year premiums.....	4,387.34	
Book value bonds, excluding interest, \$821,738.69; stocks, \$28,025.....	849,763.69	
Cash in company's office, \$15,494.10; deposited in trust companies and banks, \$229,878.11.....	245,352.21	
City National Bank of Greensboro.....	30.40	
Total ledger assets.....		5,164,468.32

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	48,813.85	
Interest due and accrued on bonds.....	15,128.76	
Interest due and accrued on collateral loans.....	1,392.12	
Interest due and accrued on premium notes, policy loans, or liens.....	818.85	
Rents due and accrued on company's property or lease.....	79.00	
Total interest and rents due and accrued.....		66,232.58
Market value of real estate over book value.....		46,371.13
Market value of bonds, stocks, and mortgages over book value.....		16,155.12

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$7,446.49	\$34,725.25	
Gross deferred premiums on policies in force December 31, 1909..	14,069.26	53,772.35	
Totals.....	21,515.75	88,497.60	
Deduct loading.....	5,915.41	26,430.31	
Net amount of uncollected and deferred premiums.....	15,600.34	62,067.29	\$77,667.63
All other assets, premium extension notes.....			1,797.21
Total admitted assets.....			5,372,691.99

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the Actuaries' Table 4 per cent, American Experience Table 3 per cent and 3½ per cent, Standard Industrial Table 3½ per cent, and Endowment Bond Table, 4 per cent.		4,138,044.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded .....		15,789.00
Claims for death losses due and unpaid, not reported, estimated.....	\$20,000.00	
Claims for death losses in process of adjustment, or adjusted and not due.....	6,969.75	
Claims for death losses which have been reported and no proofs received.....	6,244.75	
Total policy claims.....		33,214.50
Premiums paid in advance, including surrender values so applied.....		52,949.76
Unearned interest and rent paid in advance.....		3,617.12
Commissions due to agents on premium notes when paid.....		89.86
Commissions to agents, due or accrued.....		7,957.40
Salaries, rents, office expenses, bills and accounts due or accrued.....		4,661.21
Medical examiners' and legal fees due or accrued.....		4,080.11
State, county, and municipal taxes due or accrued.....		36,276.61
Unpaid dividends to stockholders.....		7,500.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		6,128.75
All other liabilities: Agents' cash bonds.....		2,250.00
Capital stock.....	\$250,000.00	
Unassigned funds (surplus).....	810,133.67	
Total liabilities.....		1,060,133.67
		5,372,691.99

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	367,458	\$49,278,478.00
Endowment policies.....	31,448	2,384,815.00
Term and other policies, including return premium additions.....	93,452	11,771,094.00
Additions to policies by dividends.....		315.00
New policies written during year:		
Whole life policies.....	127,934	17,844,861.00
Endowment policies.....	13,229	635,692.00
Term and other policies, including return premium additions.....	37	141,900.00
Additions to policies by dividends.....		490.00
Old policies revived:		
Whole life policies.....	8,365	1,074,287.00
Endowment policies.....	672	44,021.00
Term and other policies, including return premium additions.....	1,157	147,503.00
Old policies changed and increased:		
Whole life policies.....		850.00
Total.....	643,752	83,324,306.00
Deduct policies decreased and ceased to be in force.....	124,259	14,835,693.00
Total policies and additions in force end of year.....	519,493	68,488,613.00
Policies reinsured.....	41	162,636.00
Policies ceased to be in force during year:		
By death.....	7,463	752,493.00
By maturity.....	6	239.00
By expiry.....	445	63,398.00
By surrender.....	1,035	421,576.00
By lapse.....	114,826	12,855,629.00
By change and decrease.....		365,458.00
Not taken.....	484	376,900.00
Total terminated.....	124,259	14,835,693.00



## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	12,632	\$1,626,437.00
Policies on the lives of citizens of said District issued during the year.....	3,340	431,048.00
Total.....	15,972	2,057,485.00
Deduct ceased to be in force during the year.....	3,062	363,365.00
Policies in force Dec. 31, 1909.....	12,910	1,694,120.00
Losses and claims unpaid Dec. 31 of previous year.....	1	28.00
Losses and claims incurred during the year.....	159	17,871.38
Total.....	160	17,899.38
Losses and claims settled during the year in cash.....	157	17,358.88
Losses and claims unpaid Dec. 31, 1909.....	3	540.50
Expenses incurred in District of Columbia during 1909.....		26,271.35
Paid to the District of Columbia for taxes on premiums.....		944.56
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		66,064.36

**MANHATTAN LIFE INSURANCE COMPANY, OF NEW YORK.**

[Incorporated 1850; commenced business 1850. Henry B. Stokes, president; F. Mackel, secretary. Home office, 64-70 Broadway, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$20,410,744.51

**II. INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,958.90 for first year's reinsurance.....	\$157,148.90
Surrender values applied to pay first year's premiums.....	7,376.41
Total first years' premiums on original policies.....	164,525.31
Dividends applied to purchase paid-up additions and annuities.....	12,503.03
Consideration for original annuities involving life contingencies.....	5,702.00
Total new premiums.....	182,730.34
Renewal premiums, without deduction for commissions or other expenses, less \$21,250.58 for reinsurance on renewals.....	1,977,769.32
Dividends applied to pay renewal premiums.....	49,706.13
Surrender values applied to pay renewal premiums.....	3,453.74
Total renewal premiums.....	2,030,929.19
Total premium income.....	2,213,659.53
Consideration for supplementary contracts not involving life contingencies.....	1,093.38
Dividends left with the company to accumulate at interest.....	1,190.34
Gross interest on mortgage loans.....	446,927.50
Gross interest on bonds and dividends on stocks, less \$8,242.37 accrued interest on bonds acquired during 1909.....	147,344.29
Gross interest on premium notes, policy loans, or liens.....	156,722.46
Gross interest on deposits in trust companies and banks.....	21,500.25
Gross interest on other debts due the company.....	2,451.98
Gross rent from company's property, including \$61,500 for company's occupancy of its own buildings.....	282,090.44
Total gross interest and rents.....	1,057,036.92
Gross profit on sale or maturity of ledger assets, viz.: Bonds.....	948.00
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....	1,840.75
Total income.....	3,275,768.92
Sum of both amounts.....	23,686,513.43

**III. DISBURSEMENTS.**

For death claims, \$1,279,472.86; additions, \$2,112.....	\$1,281,584.86
For matured endowments.....	150,727.00
Net amount paid for losses and matured endowments.....	\$1,432,311.86
For annuities involving life contingencies.....	10,789.10
Premium notes and liens voided by lapse, less \$7,911.94 restorations.....	10,542.88
Surrender values paid in cash, or applied in liquidation of loans or notes.....	602,915.76
Surrender values applied to pay new premiums, \$7,376.41; to pay renewal premiums, 3,453.74.....	10,830.15
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	186,778.89
Dividends applied to pay renewal premiums.....	49,706.13
Dividends applied to purchase paid-up additions and annuities.....	12,503.03
Dividends left with the company to accumulate at interest.....	1,190.34
Total paid policy holders.....	2,317,568.14

Expense of investigation and settlement of policy claims.....	\$177. 66	
Paid for claims on supplementary contracts not involving life contingencies..	1, 384. 93	
Dividends held on deposit surrendered during the year with interest thereon.	44. 39	
Paid stockholders for interest or dividends.....	26,000. 00	
Commissions to agents (less commission on reinsurance): First year's premi- ums, \$70,745.38; renewal premiums, \$115,972.70; annuities (original), \$14.17.	186,732. 75	
Branch-office expenses, including salaries of managers and clerks not included in item 21.....	20,289. 01	
Agency supervision, traveling, and all other agency expenses.....	18,266. 45	
Medical examiners' fees, \$11,906.50; inspection of risks, \$4,777.65.....	16,684. 15	
Salaries and all other compensation of officers, directors, trustees, and home- office employees.....	121,369. 88	
Rent, including \$61,500 for company's occupancy of its own buildings, less \$600 received under sublease.....	77,341. 77	
Advertising, \$5,753.63; printing and stationery, \$6,691.17; postage, telegraph, telephone, and express, \$7,278.29; exchange, \$1,218.21.....	20,941. 30	
Legal expense.....	16,970. 02	
Furniture, fixtures, and safes.....	787. 48	
Repairs and expenses (other than taxes) on real estate.....	81,533. 25	
Taxes on real estate.....	74,870. 51	
State taxes on premiums.....	31,763. 23	
Insurance department licenses and fees.....	3,489. 47	
All other licenses, fees, and taxes:		
County and municipal licenses and taxes.....	\$987. 18	
Appraisals in connection with New York insurance department examination.....	2,017. 00	
Legal advertising.....	775. 38	
	<u>3,779. 56</u>	
Other disbursements:		
Expense election of directors.....	110. 20	
Luncheon for employees.....	7,246. 55	
General office expenses.....	5,773. 70	
Expense matters before legislature.....	105. 80	
Premiums on life insurance policies to some agents' indebtedness.....	493. 80	
	<u>13,730. 05</u>	
Agents' balances charged off.....	6,543. 08	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	2,559. 13	
Stocks.....	234. 00	
	<u>2,793. 13</u>	
Gross decrease, by adjustment, in book value of ledger assets, viz., bonds....	2,973. 00	
Total disbursements.....		\$3,046,032. 71
Balance.....		<u>20,640,480. 72</u>

## IV. LEDGER ASSETS.

Book value real estate.....	\$5,310,250. 22	
Mortgage loans on real estate, first liens.....	7,899,075. 00	
Loans made to policy holders on this company's policies, assigned as collateral..	2,867,731. 48	
Premium notes or liens on policies in force of which \$10,324.90 is for first-year premiums.....	236,195. 14	
Book value bonds, excluding interest, \$3,349,658; stocks, \$214,332.08.....	3,563,990. 08	
Deposited in trust companies and banks, on interest.....	702,788. 12	
Cash in company's office, \$9,233.07; deposited in trust companies and bank (not on interest), \$25,000.....	34,233. 07	
Agents' balances.....	25,988. 32	
Certificates Knickerbocker Trust Company.....	229. 29	
Total ledger assets.....		<u>20,640,480. 72</u>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	154,969. 57	
Interest due and accrued on bonds.....	46,814. 11	
Interest due and accrued on premium notes, policy loans, or liens.....	28,031. 28	
Interest due and accrued on other assets.....	4,065. 57	
Rents due and accrued on company's property or lease.....	11,228. 81	
Total interest and rents due and accrued.....		245,109. 34
Market value of real estate over book value.....		<u>307,708. 78</u>

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force De- cember 31, 1909.....	\$26,236. 13	\$126,879. 74	
Gross deferred premiums on policies in force December 31, 1909.....	5,449. 00	64,285. 67	
Total.....	<u>31,685. 13</u>	<u>191,165. 41</u>	
Deduct loading.....	7,018. 48	42,056. 39	
Net amount of uncollected and deferred premiums.....	24,666. 65	149,109. 02	173,775. 67
Gross assets.....			<u>21,367,074. 51</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$26,325. 94	
Book value of ledger assets over market value.....	51,132. 08	
Total.....		<u>77,458. 02</u>
Total admitted assets.....		<u>21,289,616. 49</u>

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on actuaries' table 4 per cent, American experience table 3 and 3½ per cent, and McClin- tock's table 3½ per cent.....	\$18,676,107.00
Present value of amounts not yet due on supplementary contracts not involving life con- tingencies.....	20,471.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	5,145.00
Claims for death losses due and unpaid.....	\$4,078.22
Claims for death losses in process of adjustment, or adjusted and not due....	7,562.00
Claims for death losses which have been reported and no proofs received, less reserve.....	29,023.00
Claims for matured endowments due and unpaid.....	2,619.09
Claims for death losses and other policy claims resisted by the company.....	34,154.35
Due and unpaid on annuity claims involving life contingencies.....	83.28
Total policy claims.....	77,519.94
Dividends left with the company to accumulate at interest and accrued interest thereon...	1,903.37
Premiums paid in advance, including surrender values so applied.....	20,806.27
Unearned interest and rent paid in advance.....	77,276.65
Commissions due to agents on premium notes when paid.....	10,835.70
Commissions to agents, due or accrued.....	1,800.00
Salaries, rents, office expenses, bills and accounts due or accrued.....	3,705.00
Medical examiners' and legal fees due or accrued.....	1,280.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	23,534.37
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise....	20,569.96
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	57,158.19
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	1,598,493.23
Reserve or surplus funds not otherwise included in liabilities: Amount to provide for any possible depreciation or other liabilities.....	25,000.00
Capital stock.....	\$100,000.00
Unassigned funds (surplus).....	568,010.76
Total liabilities.....	21,289,616.49

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole-life policies.....	29,573	\$58,880,951.00
Endowment policies.....	3,390	5,833,688.00
Term and other policies, including return-premium additions and increas- ing insurance.....	879	3,709,219.00
Additions to policies by dividends.....		45,797.00
New policies written during year:		
Whole-life policies.....	1,913	4,323,065.00
Endowment policies.....	208	380,750.00
Term and other policies, including return-premium additions and increas- ing insurance.....	545	1,917,000.00
Additions to policies by dividends.....		12,239.00
Old policies revived:		
Whole-life policies.....	73	97,624.00
Endowment policies.....	9	16,000.00
Term and other policies, including return-premium additions.....	4	8,500.00
Old policies changed and increased:		
Whole-life policies.....		119,440.00
Endowment policies.....		18,725.00
Term and other policies, including return-premium additions and increas- ing insurance.....		137,744.00
Total.....	36,594	75,500,742.00
Deduct policies decreased and ceased to be in force.....	2,681	7,076,194.00
Total policies and additions in force at end of year.....	33,913	68,424,548.00
Policies reinsured.....	82	902,621.00
Policies ceased to be in force during year:		
By death.....	538	1,275,028.00
By maturity.....	55	153,887.00
By expiry.....	20	233,357.00
By surrender.....	857	1,522,713.00
By lapse.....	744	1,581,702.00
By change and decrease.....		1,083,482.00
Not taken.....	467	1,226,025.00
Total terminated.....	2,681	7,076,194.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	590	\$2,544,779.00
Policies on the lives of citizens of said District issued during the year.....	31	186,735.00
Total.....	621	2,731,514.00
Deduct ceased to be in force during the year.....	61	294,294.00
Policies in force Dec. 31, 1909.....	560	2,437,220.00
Losses and claims incurred and settled during the year.....	7	42,120.00
Expenses incurred in District of Columbia during 1909.....		15,011.46
Paid to the District of Columbia for taxes on premiums.....		1,514.30
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		97,332.06

## MARYLAND LIFE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1864; commenced business, 1865. William H. Blackford, president; Jno. W. Hanson, secretary. Home office, 8 and 10 South street, Baltimore, Md.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,869,384.90

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,413.31 for first year's reinsurance.....	\$24,260.90
Surrender values applied to pay first year's premiums.....	418.41
Total first year's premiums on original policies.....	24,679.31
Dividends applied to purchase paid-up additions and annuities.....	1,079.25
Surrender values applied to purchase paid-up insurance and annuities.....	1,387.40
Consideration for original annuities involving life contingencies.....	7,385.00
Total new premiums.....	34,530.96
Renewal premiums, without deduction for commissions or other expenses, less \$12,097.87 for reinsurance on renewals.....	268,316.46
Dividends applied to pay renewal premiums.....	13,909.52
Surrender values applied to pay renewal premiums.....	32.77
Total renewal premiums.....	282,258.75
Total premium income.....	316,789.71
Gross interest on mortgage loans.....	8,015.62
Gross interest on collateral loans.....	153.53
Gross interest on bonds and dividends on stocks, less \$3,131.81 accrued interest on bonds acquired during 1909.....	104,329.83
Gross interest on premium notes, policy loans, or liens.....	16,216.79
Gross interest on deposits in trust companies and banks.....	396.49
Gross interest on other debts due the company.....	195.64
Gross rent from company's property, including \$4,500 for company's occupancy of its own buildings.....	21,890.02
Total gross interest and rents.....	151,197.92
From other sources:	
Policies of reinsurance surrendered.....	1,838.50
Realized from sale of old furniture.....	93.60
Gross profit on sale or maturity of ledger assets, viz: Bonds.....	1,931.50
Total income.....	2,432.65
Sum of both amounts.....	472,351.78
Sum of both amounts.....	3,341,736.68

## III. DISBURSEMENTS.

For death claims, \$105,908.76; additions, \$2,238.09.....	\$108,146.85
Unclaimed insurance.....	1,500.00
For matured endowments, \$41,200; additions, \$533.....	41,733.00
Net amount paid for losses and matured endowments.....	\$151,379.85
For annuities involving life contingencies.....	7,010.71
Premium notes and liens voided by lapse.....	418.46
Surrender values paid in cash, or applied in liquidation of loans or notes.....	22,096.82
Returned premiums.....	88.73
Surrender values applied to pay new premium, \$418.41; to pay renewal premiums, \$32.77.....	451.18
Surrender values applied to purchase paid-up insurance and annuities.....	1,387.40
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	6,266.29
Dividends applied to pay renewal premium.....	13,909.52
Dividends applied to purchase paid-up additions and annuities.....	1,079.25
Total paid policy holders.....	204,088.21



Paid stockholders for interest or dividends.....	\$6,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums, \$12,415.51; renewal premiums, \$13,545.58; annuities (original), \$274.....	26,235.09	
Commuted renewal commissions.....	37.50	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	3,500.50	
Agency supervision, traveling, and all other agency expenses.....	1,353.14	
Medical examiners' fees, \$2,517.50; inspection of risks, \$338.....	2,855.50	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	22,964.00	
Rent, including \$4,500 for company's occupancy of its own buildings.....	4,515.00	
Advertising, \$984.61; printing and stationery, \$782.24; postage, telegraph, telephone, and express, \$1,288.57; exchange, \$89.29.....	3,135.71	
Legal expense.....	800.00	
Repairs and expenses (other than taxes) on real estate.....	3,697.45	
Taxes on real estate.....	3,906.99	
State taxes on premiums.....	1,992.21	
Insurance department licenses and fees.....	1,694.00	
All other licenses, fees, and taxes:		
Municipal and county licenses.....	\$412.26	
Municipal tax on premiums.....	368.37	
County tax on capital stock.....	238.91	
	<u>1,019.54</u>	
Other disbursements:		
Fire insurance premium account.....	90.00	
Library Bureau.....	953.08	
Sundry expenses.....	1,114.83	
	<u>2,157.91</u>	
Gross loss on sale or maturity of ledger assets, viz: Loss occasioned by accepting a reduced amount in settlement of mortgage to avoid litigation.....	125.60	
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	\$2,500.00	
Bonds.....	3,223.59	
	<u>5,723.59</u>	
Total disbursements.....		\$295,861.94
Balance.....		<u>3,045,874.74</u>

## IV. LEDGER ASSETS.

Book value real estate.....	\$252,500.00	
Mortgage loans on real estate, first liens.....	159,750.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	5,000.00	
Loans made to policy holders on this company's policies, assigned as collateral.....	267,343.00	
Premium notes, premium loans or liens on policies in force, of which \$39.88 is for first-year premiums.....	13,938.71	
Book value bonds, excluding interest, \$2,169,623.96; stocks, \$93,388.22.....	2,263,012.18	
Cash in company's office, \$3,047.18; deposited in trust companies and bank (not on interest), \$64,120.54.....	67,167.72	
Agents' balances, debit, \$3,794.35; credit, \$941.75.....	2,852.60	
Deposited with Baltimore Equitable Society, \$200; open accounts, judgments, and suspended accounts, \$13,998.03; commuted commissions, \$112.50.....	14,310.53	
Total ledger assets.....		<u>3,045,874.74</u>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,618.41	
Interest due and accrued on bonds.....	13,702.27	
Interest due and accrued on collateral loans.....	34.72	
Interest due and accrued on premium notes, policy loans, or liens.....	4,236.29	
Rents due and accrued on company's property or lease.....	203.17	
Total interest and rents due and accrued.....		20,794.86
Market value of bonds and stocks over book value.....		<u>36,317.32</u>

	New business.	Renewals.	
Gross premiums, due and unreported, on policies in force December 31, 1909.....	\$57.82	\$18,557.79	
Gross deferred premiums on policies in force December 31, 1909..	946.54	19,580.02	
Total.....	<u>1,004.36</u>	<u>38,137.81</u>	
Deduct loading.....	274.21	10,349.86	
Net amount of uncollected and deferred premiums.....	<u>730.15</u>	<u>27,787.95</u>	
			28,518.10
All other assets, furniture, fixtures, and safes.....			<u>2,445.89</u>
Gross assets.....			<u>3,133,950.91</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safe.....	\$2,445.89	
Commuted commissions, \$112.50; agents' debit balances, \$3,794.35.....	3,906.85	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	12.26	
Open accounts, judgments, and suspended accounts.....	13,998.03	
Total.....		<u>20,363.03</u>
Total admitted assets.....		<u>3,113,587.88</u>

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	590	\$2,544,779.00
Policies on the lives of citizens of said District issued during the year.....	31	186,735.00
Total.....	621	2,731,514.00
Deduct ceased to be in force during the year.....	61	294,294.00
Policies in force Dec. 31, 1909.....	560	2,437,220.00
Losses and claims incurred and settled during the year.....	7	42,120.00
Expenses incurred in District of Columbia during 1909.....		15,011.46
Paid to the District of Columbia for taxes on premiums.....		1,514.30
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		97,332.06

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## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,869,384.90

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,413.31 for first year's reinsurance.....	\$24,260.90
Surrender values applied to pay first year's premiums.....	418.41
Total first year's premiums on original policies.....	24,679.31
Dividends applied to purchase paid-up additions and annuities.....	1,079.25
Surrender values applied to purchase paid-up insurance and annuities.....	1,387.40
Consideration for original annuities involving life contingencies.....	7,385.00
Total new premiums.....	34,530.96
Renewal premiums, without deduction for commissions or other expenses, less \$12,097.87 for reinsurance on renewals.....	268,316.46
Dividends applied to pay renewal premiums.....	13,909.52
Surrender values applied to pay renewal premiums.....	32.77
Total renewal premiums.....	282,258.75
Total premium income.....	316,789.71
Gross interest on mortgage loans.....	8,015.62
Gross interest on collateral loans.....	153.53
Gross interest on bonds and dividends on stocks, less \$3,131.81 accrued interest on bonds acquired during 1909.....	104,329.83
Gross interest on premium notes, policy loans, or liens.....	16,216.79
Gross interest on deposits in trust companies and banks.....	396.49
Gross interest on other debts due the company.....	195.64
Gross rent from company's property, including \$4,500 for company's occupancy of its own buildings.....	21,890.02
Total gross interest and rents.....	151,197.92
From other sources:	
Policies of reinsurance surrendered.....	1,838.50
Realized from sale of old furniture.....	93.00
Gross profit on sale or maturity of ledger assets, viz: Bonds.....	1,931.50
Total income.....	2,432.65
Sum of both amounts.....	472,351.78
	3,341,736.68

## III. DISBURSEMENTS.

For death claims, \$105,908.76; additions, \$2,238.09.....	\$108,146.85
Unclaimed insurance.....	1,500.00
For matured endowments, \$41,200; additions, \$533.....	41,733.00
Net amount paid for losses and matured endowments.....	\$151,379.85
For annuities involving life contingencies.....	7,010.71
Premium notes and liens voided by lapse.....	418.46
Surrender values paid in cash, or applied in liquidation of loans or notes.....	22,096.82
Returned premiums.....	88.73
Surrender values applied to pay new premium, \$418.41; to pay renewal premiums, \$32.77.....	451.18
Surrender values applied to purchase paid-up insurance and annuities.....	1,387.40
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	6,266.29
Dividends applied to pay renewal premium.....	13,909.52
Dividends applied to purchase paid-up additions and annuities.....	1,079.25
Total paid policy holders.....	204,088.21

Paid stockholders for interest or dividends.....	\$6,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums, \$12,415.51; renewal premiums, \$13,545.58; annuities (original), \$274.....	26,235.09	
Commuted renewal commissions.....	37.50	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	3,500.50	
Agency supervision, traveling, and all other agency expenses.....	1,353.14	
Medical examiners' fees, \$2,517.50; inspection of risks, \$338.....	2,855.50	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	22,964.00	
Rent, including \$4,500 for company's occupancy of its own buildings.....	4,515.00	
Advertising, \$984.61; printing and stationery, \$782.24; postage, telegraph, telephone, and express, \$1,288.57; exchange, \$80.29.....	3,135.71	
Legal expense.....	800.00	
Repairs and expenses (other than taxes) on real estate.....	3,697.45	
Taxes on real estate.....	3,906.99	
State taxes on premiums.....	1,992.21	
Insurance department licenses and fees.....	1,694.00	
All other licenses, fees, and taxes:		
Municipal and county licenses.....	\$412.26	
Municipal tax on premiums.....	368.37	
County tax on capital stock.....	238.91	
	<u>1,019.54</u>	
Other disbursements:		
Fire insurance premium account.....	90.00	
Library Bureau.....	953.08	
Sundry expenses.....	1,114.83	
	<u>2,157.91</u>	
Gross loss on sale or maturity of ledger assets, viz: Loss occasioned by accepting a reduced amount in settlement of mortgage to avoid litigation.....	125.60	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$2,500.00	
Bonds.....	3,223.59	
	<u>5,723.59</u>	
Total disbursements.....		\$295,861.94
Balance.....		<u>3,045,874.74</u>

## IV. LEDGER ASSETS.

Book value real estate.....	\$252,500.00	
Mortgage loans on real estate, first liens.....	159,750.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	5,000.00	
Loans made to policy holders on this company's policies, assigned as collateral.....	267,343.00	
Premium notes, premium loans or liens on policies in force, of which \$39.88 is for first-year premiums.....	13,938.71	
Book value bonds, excluding interest, \$2,169,623.96; stocks, \$93,388.22.....	2,263,012.18	
Cash in company's office, \$3,047.18; deposited in trust companies and bank (not on interest), \$64,120.54.....	67,167.72	
Agents' balances, debit, \$3,794.35; credit, \$941.75.....	2,852.60	
Deposited with Baltimore Equitable Society, \$200; open accounts, judgments, and suspended accounts, \$13,998.03; commuted commissions, \$112.50.....	14,310.53	
Total ledger assets.....		<u>3,045,874.74</u>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,618.41	
Interest due and accrued on bonds.....	13,702.27	
Interest due and accrued on collateral loans.....	34.72	
Interest due and accrued on premium notes, policy loans, or liens.....	4,236.29	
Rents due and accrued on company's property or lease.....	203.17	
Total interest and rents due and accrued.....		20,794.86
Market value of bonds and stocks over book value.....		<u>36,317.32</u>

	New business.	Renewals.	
Gross premiums, due and unreported, on policies in force December 31, 1909.....	\$57.82	\$18,557.79	
Gross deferred premiums on policies in force December 31, 1909..	946.54	19,580.02	
Total.....	<u>1,004.36</u>	<u>38,137.81</u>	
Deduct loading.....	274.21	10,349.86	
Net amount of uncollected and deferred premiums.....	<u>730.15</u>	<u>27,787.95</u>	
All other assets, furniture, fixtures, and safes.....			28,518.10
			<u>2,445.89</u>
Gross assets.....			<u>3,133,950.91</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safe.....	\$2,445.89	
Commuted commissions, \$112.50; agents' debit balances, \$3,794.35.....	3,906.85	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	12.26	
Open accounts, judgments, and suspended accounts.....	13,998.03	
Total.....		<u>20,363.03</u>
Total admitted assets.....		<u>3,113,587.88</u>

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on actuaries' table, 4 per cent, and American experience table, 3½ per cent.....	\$2,595,644.22
Claims for death losses due and unpaid awaiting release, dividends thereon, \$4.51.....	\$8,763.84
Claims for death losses which have been reported and no proofs received, including dividend, \$27.71.....	1,771.71
Claims for matured endowments due and unpaid, unclaimed, including surplus, \$257.42.....	3,352.08
Total policy claims.....	13,887.63
Premiums paid in advance, including surrender values so applied.....	511.82
Unearned interest and rent paid in advance.....	42.31
Commissions due to agents on premium notes when paid.....	250.00
Commissions to agents, due or accrued (less agents' credit balances, \$796.05, already deducted from assets).....	255.40
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,263.96
Medical examiners' fees, due or accrued.....	264.00
State, county, and municipal taxes, due or accrued, estimated.....	3,100.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	6,723.79
Capital stock.....	\$100,000.00
Unassigned funds (surplus).....	391,644.75
	491,644.75
Total liabilities.....	3,113,587.88

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	3,836	\$6,992,013.00
Endowment policies.....	966	2,076,472.00
Term and other policies, including return premium additions.....	51	108,450.00
Additions to policies by dividends.....		34,361.00
New policies written during year:		
Whole life policies.....	286	567,062.00
Endowment policies.....	102	225,000.00
Term and other policies, including return premium additions.....	14	33,500.00
Additions to policies by dividends.....		1,601.00
Old policies revived:		
Whole life policies.....	7	9,000.00
Endowment policies.....	2	6,000.00
Total.....	5,264	10,053,459.00
Deduct policies decreased and ceased to be in force.....	381	710,277.00
Total policies and additions in force end of year.....	4,883	9,343,182.00
Policies reinsured.....		565,287.00
Policies ceased to be in force during year:		
By death.....	64	107,692.00
By maturity.....	30	59,558.00
By expiry.....	2	5,750.00
By surrender.....	41	61,276.00
By lapse.....	178	310,073.00
By change and decrease.....	5	54,428.00
Not taken.....	61	111,500.00
Total terminated.....	381	710,277.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	89	\$157,862.00
Policies on the lives of citizens of said District issued during the year.....	8	21,600.00
Total.....	97	179,462.00
Deduct ceased to be in force during the year.....	9	24,142.00
Policies in force Dec. 31, 1909.....	88	155,320.00
Losses and claims unpaid Dec. 31 of previous year.....	3	1,780.00
Losses and claims incurred during the year.....	3	3,265.00
Total.....	6	5,045.00
Losses and claims settled during the year.....	5	4,595.00
Losses and claims unpaid Dec. 31, 1909.....	1	450.00
Expenses incurred in District of Columbia during 1909.....		975.00
Paid to the District of Columbia for taxes on premiums.....		80.81
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		5,452.32



**METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK, N. Y.**

[Incorporated, 1866; commenced business, 1867. John R. Hegeman, president; James S. Roberts, secretary. Home office, 1 Madison avenue, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital stock paid up in cash.....	\$2,000,000.00
Amount of ledger assets (as per balance) December 31, of previous year.....	\$234,178,464.99

**II. INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,141.32 for first year's reinsurance.....	\$4,385,053.61
Surrender values applied to pay first year's premiums.....	69,791.45
Total first year's premiums on original policies.....	4,454,845.06
Dividends applied to purchase paid-up additions and annuities.....	159,857.23
Consideration for original annuities involving life contingencies.....	94,916.84
Consideration for supplementary contracts involving life contingencies.....	344.56
Total new premiums.....	4,709,963.69
Renewal premiums, without deduction for commissions or other expenses, less \$10,315.91 for reinsurance on renewals.....	19,051,220.50
Dividends applied to pay renewal premiums.....	1,268,923.44
Surrender values applied to pay renewal premiums.....	16,897.52
Total renewal premiums.....	20,337,041.46
Total industrial premiums received, including \$902,420.52 bonuses applied in payment of premiums and \$274,758.51 applied to shorten premium-paying period.....	46,389,224.88
Total premium income.....	71,436,230.63
Consideration for supplementary contracts not involving life contingencies.....	56,894.19
Ledger assets, other than premiums, received from other companies for assuming their risks.....	172,653.11
Gross interest on mortgage loans.....	\$5,142,757.23
Gross interest on collateral loans.....	176,226.24
Gross interest on bonds and dividends on stocks, less \$270,420.29 accrued interest on bonds acquired during 1909.....	4,623,667.78
Gross interest on premium notes, policy loans, or liens.....	427,522.15
Gross interest on deposits in trust companies and banks.....	133,228.04
Gross interest on other debts due the company.....	6,489.20
Gross discount on claims paid in advance.....	93.11
Gross rent from company's property, including \$621,117.83 for company's occupancy of its own buildings.....	1,350,095.66
Total gross interest and rents.....	11,860,079.41
From other sources.....	60,487.34
From agents' balances previously charged off.....	818.94
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	39,237.47
Bonds.....	119,787.07
Stocks.....	801,456.52
	960,481.06
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....	248,530.39
Total income.....	84,796,175.27
Sum of both amounts.....	318,974,640.26

**III. DISBURSEMENTS.**

For death claims, \$19,651,421.84; additions, \$4,879.....	\$19,656,300.84
For matured endowments (less \$7,500 reinsurance), \$890,546.99.....	890,546.99
Net amount paid for losses and matured endowments.....	\$20,546,847.83
For annuities involving life contingencies.....	169,036.72
Premium notes and liens voided by lapse.....	56,516.02
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,921,402.18
Surrender values applied to pay new premium, \$69,791.45; to pay renewal premiums, \$16,897.52.....	86,688.97
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	48,317.07
Cash bonuses paid on nonparticipating industrial policies.....	1,241,392.71
Dividends applied to pay renewal premium.....	1,268,923.44
Dividends applied to purchase paid-up additions and annuities.....	159,857.23
Bonuses applied to pay renewal premiums on nonparticipating industrial policies.....	902,420.52
Bonuses applied to shorten the endowment on premium-paying period on nonparticipating industrial policies.....	274,758.51
Sick benefits on policies of other companies assured.....	86.00
Total paid policyholders.....	26,676,247.20
Expense of investigation and settlement of policy claims, including \$29,861.91 for legal expense.....	35,626.58
Paid for claims on supplementary contracts not involving life contingencies.....	8,550.00
Paid stockholders for interest or dividends.....	140,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$1,334,693.47; renewal premiums, \$1,066,013.57; annuities (original), \$4,043.32.....	2,404,750.36

Commuted renewal commissions.....	\$3,500.00	
Compensation in industrial department to superintendents, assistant superintendents, and agents.....	10,366,579.80	
Agency supervision, traveling, and all other agency expenses.....	82,557.50	
Branch office expenses, including salaries of managers and clerks.....	676,832.91	
Medical examiners' fees, \$547,942.08; inspection of risks, \$354,474.78.....	902,416.86	
Salaries and all other compensation of officers, directors, trustees, and home-office employees (3,023 in number).....	2,902,255.31	
Rent, including \$621,117.83 for company's occupancy of its own buildings....	933,502.74	
Advertising, \$93,644.68; printing and stationery, \$500,531.65; postage, telegraph, telephone, and express, \$179,410.12; exchange, \$19,909.72.....	793,496.17	
Legal expense.....	29,870.68	
Furniture, fixtures, and safes.....	66,827.14	
Repairs and expenses (other than taxes) on real estate.....	420,459.11	
Taxes on real estate.....	226,658.91	
State taxes on premiums.....	960,391.77	
Insurance department licenses and fees.....	4,994.96	
All other licenses, fees, and taxes:		
Agents' licenses, \$29,446.10; municipal licenses, \$21,540.45.....	\$50,986.55	
Mortgage tax, \$33,445; all other, \$6,848.82.....	40,293.82	
		91,280.37
Other disbursements:		
Metropolitan savings fund, \$69,405.58; reinvestments, \$130,257.46.....	199,663.04	
Agents' deficiency, \$368.62; policy-holders' list, \$2,122.19.....	2,490.81	
Paid superintendent in adjustment of accounts.....	1,960.60	
Deposit account, rent returned.....	89.59	
Interest on death claims.....	1,342.92	
Agents' deposits.....	7,081.15	
Interest accrued on bond and mortgage purchased.....	12.22	
Interest accrued on fire insurance fund.....	1,221.19	
Interest on deposit bond and mortgage loan.....	1,149.76	
Legislative expenses.....	28,924.15	
Surety bonds.....	6,047.83	
General home office expenses.....	350,167.30	
Expense of inspection and curative aid to sick industrial policy holders.....	14,028.35	
Outstanding checks, \$174; sundry items, \$12.60.....	186.60	
		614,365.51
Agents' balances charged off.....		13,167.69
Gross loss on sale or maturity of ledger assets, viz:		
Bonds.....	257.20	
Stocks.....	507,975.37	
		508,232.57
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds...		140,107.27
Total disbursements.....		\$49,002,671.41
Balance.....		269,971,968.85

## IV. LEDGER ASSETS.

Book value real estate.....	\$23,311,215.72	
Mortgage loans on real estate, first liens.....	105,183,172.02	
Loans secured by pledge of bonds, stocks, or other collateral.....	172,930.00	
Loans made to policy holders on this company's policies, assigned as collateral.....	10,506,091.72	
Premium notes or liens on policies.....	944,524.18	
Book value bonds, excluding interest, \$115,797,900.42; stocks, \$8,551,606.79..	124,349,507.21	
Deposited in trust companies and banks, on interest.....	4,975,127.18	
Cash in company's office, \$165,097.83; deposited in trust companies and bank (not on interest), \$44,788.49.....	209,886.32	
Agents' balances, net.....	28,434.89	
Advanced to superintendents' assistants to facilitate payment of death claims, \$13,585; renting section inventory, \$8,840.01; Knickerbocker Trust Co., surplus certificate \$32,063.96; Union Trust Co., Providence, R. I., \$960.72; cash in transit, \$235,629.92.....	291,079.61	
Total ledger assets.....		269,971,968.85

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,284,757.47	
Interest due and accrued on bonds.....	1,675,158.40	
Interest due and accrued on collateral loans.....	2,703.95	
Interest due and accrued on premium notes, policy loans, or liens.....	239,038.27	
Rents due and accrued on company's property or lease.....	9,258.82	
Total interest and rents due and accrued.....		3,210,916.91

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$201,855.57	\$1,018,453.50	
Gross deferred premiums on policies in force December 31, 1909.....	969,670.37	4,229,352.30	
Total.....	1,171,525.94	5,247,805.80	
Deduct loading.....	234,305.18	1,049,561.16	
Net amount of uncollected and deferred premiums.....	937,220.76	4,198,244.64	5,135,465.40
Industrial premium due and unpaid less 50 per cent.....			242,726.52

All other assets:	
Installments on supplementary contracts due in 1910 and paid in 1909.....	\$925.00
Due from the superintendent of insurance of the State of New York, as liquidator of the Union Life Insurance Company, in settlement of reinsurance agreement.....	31,760.26
Gross assets.....	278,593,762.94

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$28,434.89
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	257,370.29
Book value of ledger assets over marked value, bonds and stocks not subject to amortization.....	1,003,345.82
Renting section inventory.....	8,840.01
Total.....	1,297,991.01
Total admitted assets.....	277,295,771.93

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on the American experience table at 3½ per cent; actuaries, 4 per cent; McClintock's, 3½ per cent; standard industrial, 3½ per cent; sub-standard industrial, 3½ per cent; intermediate table, 3½ per cent; special class, 3½ per cent.....	237,401,287.47
Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the company.....	98,989.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	107,802.48
Claims for death losses in process of adjustment or adjusted and not due....	\$146,066.97
Claims for death losses which have been reported and no proofs received.....	243,227.00
Claims for death losses and other policy claims resisted by the company.....	75,766.60
Total policy claims.....	465,060.57
Due and unpaid on supplementary contracts not involving life contingencies.....	4,243.99
Premiums paid in advance, including surrender values so applied.....	243,182.62
Unearned interest and rent paid in advance.....	72,764.55
Commissions to agents, due or accrued.....	55,985.03
Salaries, rents, office expenses, bills and accounts due or accrued.....	43,576.12
Medical examiners' and legal fees due or accrued.....	192,700.89
Reserve held for state, county, and municipal taxes.....	1,000,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	163,747.53
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise....	1,729,344.22
Bonuses apportioned to nonparticipating independent policies and payable during 1910....	5,204,639.95
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	4,809.49
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	298,367.35
All other liabilities: Agents' cash deposits in lieu of bonds.....	219,134.53
To credit of superintendents pending adjustment of accounts, \$25,343.97; deposits of bonds, mortgages, interest, and rent, \$21,357.55; fire insurance fund, \$32,287.36; unclaimed premiums, \$1,500; surplus account, unclaimed checks, etc., \$7,427.28.....	87,916.16
Capital stock.....	\$2,000,000.00
Unassigned funds (surplus).....	27,902,219.98
Total liabilities.....	277,295,771.93

## EXHIBITS OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1908:				
Whole life policies.....	270,932	\$270,639,623.00	3,977,906	\$575,082,558.00
Endowment policies.....	391,943	241,145,306.00	5,075,338	752,021,478.00
Term and other policies, including return premium additions.....	3,006	19,794,492.00	247,757	7,847,389.00
Additions to policies by dividends.....		413,257.00		
New policies written during year:				
Whole life policies.....	71,301	78,943,122.00	1,100,881	177,084,865.00
Endowment policies.....	104,554	72,867,427.00	517,173	55,536,988.00
Term and other policies, including return premium additions.....	3,987	8,774,917.00	5,245	399,581.00
Additions to policies by dividends.....		245,694.00		
Old policies revived:				
Whole life policies.....	9,004	8,850,725.00	76,383	12,350,335.00
Endowment policies.....	15,425	9,127,707.00	115,142	17,747,335.00
Term and other policies, including return premium additions.....	57	206,266.00	40	4,000
Additions to policies by dividends.....		7,569.00		

## EXHIBITS OF POLICIES—Continued.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Old policies changed and increased:				
Whole life policies.....		\$3,405.00		\$23,674,004.00
Endowment policies.....				5,597,250.00
Term and other policies, including return premium additions.....		31,668		
Total.....	870,209	711,051,628.00	11,115,865	1,627,345,783.00
Deduct policies decreased and ceased to be in force.....	126,522	97,940,897.00	1,230,658	192,097,784.00
Total policies and additions in force end of year.....	743,687	613,110,731.00	9,885,207	1,435,247,999.00
Policies reinsured.....	23	501,715.00		
Policies ceased to be in force during year:				
By death.....	5,379	4,567,823.00	130,149	15,088,477.00
By maturity.....	842	735,733.00	2,206	162,314.00
By expiry.....	50	308,412.00	1,068	46,101.00
By surrender.....	20,163	17,146,488.00	132,437	20,534,431.00
By lapse.....	68,045	48,933,479.00	964,798	156,266,461.00
By change and decrease.....		1,130,871.00		
Not taken.....	32,043	25,118,091.00		
Total terminated.....	126,522	97,940,897.00	1,230,658	192,097,784.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	6,423	\$5,254,873.00	119,147	\$16,446,497.00
Policies on the lives of citizens of said District issued during the year.....	1,352	1,097,974.00	16,596	2,797,378.00
Total.....	7,775	6,352,847.00	135,743	19,243,875.00
Deduct ceased to be in force during the year.....	968	712,474.00	6,421	1,079,801.00
Policies in force Dec. 31, 1909.....	6,807	5,640,373.00	129,322	18,164,074.00
Losses and claims unpaid Dec. 31 of previous year..	10	8,500.00	3	251.00
Losses and claims incurred during the year.....	67	55,837.00	1,718	196,738.09
Total.....	77	64,337.00	1,721	196,989.09
Losses and claims settled during the year, in cash..	70	49,229.00	1,716	196,484.59
Losses and claims unpaid Dec. 31, 1909.....	7	15,108.00	5	504.50
Expenses incurred in District of Columbia during 1909.....				168,097.25
Paid to the District of Columbia for taxes on premiums.....				11,940.71
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		246,387.91		593,839.62

## THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA, PA.

[Incorporated, 1865; commenced business, 1865. Asa S. Wing, president; C. Walter Barton, secretary. Home office, 409 Chestnut street, Philadelphia, Pa.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash..... \$1,000,000.00  
Amount of ledger assets (as per balance) December 31 of previous year..... \$62,162,126.40

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses..... \$788,374.14  
Dividends applied to purchase paid-up additions and annuities..... 205,031.40  
Surrender values applied to purchase paid-up insurance and annuities..... 85,128.00  
Consideration for original annuities involving life contingencies..... 140,665.59  
Total new premiums..... 1,219,199.13



Renewal premiums, without deduction for commissions or other expenses...	\$6,169,725.44	
Dividends applied to pay renewal premiums.....	747,844.92	
Renewal premiums for deferred annuities.....	367.80	
Total renewal premiums.....		\$6,917,938.16
Total premium income.....		8,137,137.29
Consideration for supplementary contracts not involving life contingencies.....		68,246.40
Gross interest on mortgage loans.....	809,488.12	
Gross interest on collateral loans.....	56,037.90	
Gross interest on bonds and dividends on stocks, less \$77,940.21 accrued interest on bonds acquired during 1909.....	1,735,398.14	
Gross interest on premium notes, policy loans, or liens.....	410,378.57	
Gross interest on deposits in trust companies and banks.....	3,788.59	
Gross interest on other debts due the company.....	445.13	
Gross discount on claims paid in advance, endowments prepaid.....	366.85	
Gross rent from company's property.....	152,106.35	
Total gross interest and rents.....		3,168,009.65
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	120,317.38	
Ground rent mortgage.....	375.00	
Bonds.....	272,141.59	
Stocks.....	484,709.57	
		877,543.54
Total income.....		12,250,936.88
Sum of both amounts.....		74,413,063.28

## III. DISBURSEMENTS.

For death claims, \$1,861,389.48; additions, \$38,269.....	\$1,899,658.48	
For matured endowments, \$2,530,295.53; additions, \$76,847.....	2,607,142.53	
Net amount paid for losses and matured endowments.....	\$4,506,801.01	
For annuities involving life contingencies.....	91,266.77	
Surrender values paid in cash or applied in liquidation of loans or notes.....	664,530.34	
Surrender values applied to purchase paid-up insurance and annuities.....	85,128.00	
Dividends paid to policy holders in cash or applied in liquidation of loans or notes.....	199,972.19	
Dividends applied to pay renewal premium.....	747,844.92	
Dividends applied to purchase paid-up additions and annuities.....	205,031.40	
Total paid policy holders.....	6,500,574.63	
Expense of investigation and settlement of policy claims, including \$150 for legal expense.....	150.00	
Paid for claims on supplementary contracts not involving life contingencies..	54,414.84	
Commissions to agents (less commission on reinsurance): First year's premiums, \$283,346.07; renewal premiums, \$397,593.44; annuities (original), \$5,866.56; (renewal), \$18.39.....	686,824.46	
Branch office expenses, including managers and clerks.....	29,213.60	
Agency supervision, traveling, and all other agency expenses.....	20,816.98	
Medical examiners' fees, \$38,393.01; inspection of risks, \$1,093.....	39,486.01	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	345,474.35	
Rent.....	27,948.65	
Advertising, \$20,889.89; printing and stationery, \$30,063.45; postage, telegraph, telephone, and express, \$24,468.54; exchange, \$667.31.....	76,089.19	
Legal expense.....	72,293.23	
Furniture, fixtures, and safes.....	31,194.41	
Repairs and expenses (other than taxes) on real estate.....	41,899.71	
Taxes on real estate.....	43,777.04	
State taxes on premiums.....	101,334.15	
Insurance department licenses and fees.....	7,559.39	
Other licenses, fees, and taxes.....	\$1,788.83	
Tax on reserves.....	12,365.63	
Tax for 1904, 1905, 1906, 1907, 1908, under act taxing capital stock.....	85,360.30	
	99,514.76	
Other disbursements:		
Dinners.....	15,630.46	
Fuel, lights, etc.....	5,425.12	
Sundries.....	17,841.95	
	38,897.53	
Gross loss on sale or maturity of ledger assets, viz, real estate.....	9,412.83	
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	155,752.30	
Bonds.....	169,746.83	
Stocks.....	69,752.14	
	395,251.27	
Total disbursements.....		8,622,127.03
Balance.....		65,790,936.25

## IV. LEDGER ASSETS.

Book value real estate.....	\$1,719,704.17	
Mortgage loans on real estate, first liens.....	16,538,399.01	
Loans secured by pledge of bonds, stocks, or other collateral.....	2,277,458.33	
Loans made to policy holders on this company's policies, assigned as collateral.....	7,115,335.00	
Premium notes or liens on policies in force.....	2,322.95	
Book value bonds, excluding interest, \$37,647,815.84: stocks, \$396,938.....	38,044,753.84	
Deposited in trust companies and banks, on interest.....	92,962.95	
Total ledger assets.....		\$65,790,936.25

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	233,220.54	
Interest due and accrued on bonds.....	523,014.88	
Interest due and accrued on collateral loans.....	12,580.54	
Interest due and accrued on premium notes, policy loans, or liens.....	98,728.20	
Rents due and accrued on company's property or lease.....	8,094.54	
Total interest and rents due and accrued.....		875,638.70
Market value of bonds and stocks over book value.....		2,808,968.16

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$88,194.14	\$350,823.56	
Gross deferred premiums on policies in force December 31, 1909.....	106,300.72	849,890.10	
Total.....	194,494.86	1,200,713.66	
Deduct loading.....	36,565.03	225,734.17	
Net amount of uncollected and deferred premiums.....	157,929.83	974,979.49	1,132,909.32
Total admitted assets.....			70,608,452.43

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the actuaries' table 4 per cent, American experience table 3½ per cent, and McClintock's table 3½ per cent.....		59,698,202.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		536,593.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....		39,207.60
Claims for death losses due and unpaid.....	\$17,245.37	
Claims for death losses which have been reported and no proofs received.....	81,076.00	
Claims for matured endowments due and unpaid.....	8,212.00	
Claims for death losses and other policy claims resisted by the company.....	10,000.00	
Due and unpaid on annuity claims involving life contingencies.....	799.29	
Total policy claims.....		117,332.66
Premiums paid in advance, including surrender values so applied.....		342,203.85
Unearned interest and rent paid in advance.....		159.61
Commissions to agents, due or accrued.....		6,031.94
Salaries, rents, office expenses, bills and accounts due or accrued.....		84.25
Medical examiners' and legal fees due or accrued.....		3,665.00
State, county, and municipal taxes due or accrued.....		115,039.65
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		110,281.51
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise....		655,000.00
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		7,984,651.36
Total liabilities.....		70,608,452.43

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	8,125	\$26,530,096.00
Endowment policies.....	58,741	142,248,775.00
Term and other policies, including return premium additions.....	8,740	32,722,818.00
Additions to policies by dividends.....		2,397,216.00
New policies written during year:		
Whole life policies.....	975	3,409,686.00
Endowment policies.....	6,306	13,531,271.00
Term and other policies, including return premium additions.....	2,414	10,557,642.00
Additions to policies by dividends.....		316,679.00
Old policies revived:		
Whole life policies.....	192	167,618.00
Endowment policies.....	903	700,205.00
Term and other policies, including return premium additions.....	74	253,600.00
Additions to policies by dividends.....		7,547.00

## EXHIBITS OF POLICIES—Continued.

	Number.	Amount.
Old policies changed and increased:		
Whole life policies.....	1	\$12,817.00
Endowment policies.....	6	54,917.00
Term and other policies, including return premium additions.....	2	9,500.00
Total.....	86,479	232,920,387.00
Deduct policies decreased and ceased to be in force.....	4,975	15,141,578.00
Total policies and additions in force end of year.....	81,504	217,778,809.00
Policies ceased to be in force during year:		
By death.....	549	1,875,494.00
By maturity.....	878	2,603,459.00
By surrender.....	1,167	3,084,305.00
By lapse.....	2,148	5,935,721.00
By decrease.....		766,149.00
Not taken.....	233	876,450.00
Total terminated.....	4,975	15,141,578.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	753	\$2,865,370.00
Policies on the lives of citizens of said District issued during the year.....	65	251,170.00
Total.....	818	3,116,540.00
Deduct ceased to be in force during the year.....	46	193,632.00
Policies in force Dec. 31, 1909.....	772	2,922,908.00
Losses and claims unpaid Dec. 31 of previous year.....	3	6,000.00
Losses and claims incurred during the year.....	7	24,667.00
Total.....	10	30,667.00
Losses and claims settled during the year.....	9	29,667.00
Losses and claims unpaid Dec. 31, 1909.....	1	1,000.00
Expenses incurred in District of Columbia during 1909, including taxes.....		2,388.36
Paid to the District of Columbia for taxes on premiums.....		1,342.68
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		102,409.73

## THE PRUDENTIAL INSURANCE COMPANY, OF NEWARK, N. J.

[Incorporated, 1873; commenced business, 1876. John F. Dryden, president; Edward Gray, secretary.  
Home office, 761 to 769 Broad street, Newark, N. J.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$169,526,683.64

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$4,733.94 for first year's reinsurance.....	3,708,717.66
Surrender values applied to pay first year's premiums.....	747.37
Total first year's premiums on original policies.....	3,709,465.03
Dividends applied to purchase paid-up additions and annuities.....	72,345.52
Surrender values applied to purchase paid-up insurance and annuities.....	365,992.51
Consideration for original annuities involving life contingencies.....	133,369.78
Consideration for supplementary contracts involving life contingencies.....	11,242.53
Total new premiums.....	4,292,415.37
Renewal premiums, without deduction for commissions or other expenses, less \$150,837.50 for reinsurance on renewals.....	17,354,232.80
Dividends applied to pay renewal premiums.....	290,038.77
Surrender values applied to pay renewal premiums.....	5,791.94
Renewal premiums for deferred annuities.....	796.33
Total renewal premiums, ordinary.....	17,650,859.84
Total premium income, ordinary.....	21,943,275.21
Industrial premiums:	
Cash.....	36,215,100.31
Surrender values applied to purchase paid-up insurance and annuities...	792,075.87
Total premium income.....	37,007,176.18
Total premium income.....	58,950,451.39

Consideration for supplementary contracts not involving life contingencies.....		\$71,915.30
Gross interest on mortgage loans.....	\$1,591,357.92	
Gross interest on collateral loans.....	316,151.21	
Gross interest on bonds and dividends on stocks, less \$184,786.09 accrued interest on bonds acquired during 1909.....	4,513,539.38	
Gross interest on premium notes, policy loans, or liens.....	581,800.63	
Gross interest on deposits in trust companies and banks.....	251,152.10	
Gross interest on other debts due the company.....	31,998.16	
Gross rent from company's property, including \$457,189.96 for company's occupancy of its own buildings.....	797,021.23	
Gross profit on sale or maturity of ledger assets, viz:		8,083,020.63
Real estate.....	3,377.41	
Bonds.....	129,500.00	
		132,877.41
Total income.....		67,238,264.73
Sum of both amounts.....		236,764,948.37

## III. DISBURSEMENTS.

For death claims, \$14,895,101.08; additions, \$117,416.99.....	\$15,012,518.07	
For matured endowments, \$348,140.37; additions, \$3,418.....	351,558.37	
Net amount paid for losses and matured endowments.....	\$15,364,076.44	
For annuities involving life contingencies.....	69,435.50	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,664,309.54	
Surrender values applied to pay new premiums, \$747.37; to pay renewal premiums, \$5,791.94.....	6,539.31	
Surrender values applied to purchase paid-up insurance and annuities.....	1,158,068.38	
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	2,268,586.80	
Dividends applied to pay renewal premium.....	290,038.77	
Dividends applied to purchase paid-up additions and annuities.....	72,345.52	
Total paid policy holders.....	20,893,400.26	
Expense of investigation and settlement of policy claims, including \$9,370.75 for legal expense.....	22,073.16	
Paid for claims on supplementary contracts not involving life contingencies..	77,413.72	
Paid stockholders for interest or dividends.....	200,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums (ordinary), \$1,371,520.06; renewal premiums (ordinary), \$727,720.78; annuities (original), \$7,093.35; (renewal), \$41.07; (industrial), \$8,592,581.47.	10,698,956.73	
Commuted renewal commissions.....	10,614.93	
Branch-office expenses, including salaries of managers and clerks.....	4,134,127.33	
Agency supervision, traveling, and all other agency expenses.....	450,662.03	
Medical examiners' fees, \$863,262.30; inspection of risks, \$44,872.01.....	908,134.31	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	2,338,454.96	
Rent, including \$457,189.96 for company's occupancy of its own buildings, less \$617.13 received under sublease.....	821,109.36	
Advertising, \$328,790.26; printing and stationery, \$611,910.69; postage, telegraph, telephone, and express, \$220,458.49; exchange, \$118.34.....	1,161,277.78	
Legal expense.....	43,048.18	
Furniture, fixtures, and safes.....	273,947.26	
Repairs and expenses (other than taxes) on real estate.....	233,324.98	
Taxes on real estate.....	212,848.52	
State taxes on premiums.....	779,785.66	
Insurance department licenses and fees.....	36,301.40	
All other licenses, fees, and taxes:		
New Jersey state tax on surplus.....	\$183,896.78	
Municipal taxes and licenses.....	215,044.34	
City and county taxes on premiums, \$3,092.24; life insurance taxes, Massachusetts, \$12,184.79.....	15,277.03	
Local licenses or privilege taxes.....	8,641.27	
Other disbursements:		422,859.42
Sundry general expenses.....	186,663.06	
Investment expense account.....	16,374.99	
Expense of annual audit by public accountant.....	9,000.00	
Law libraries.....	751.15	
Premiums on surety bonds.....	2,229.65	
		215,018.85
Gross loss on sale or maturity of ledger assets, viz, bonds.....	39,663.42	
Total disbursements.....		43,973,022.26
Balance.....		192,791,926.11

## IV. LEDGER ASSETS.

Book value real estate.....	\$13,663,657.27	
Mortgage loans on real estate, first liens.....	37,954,725.18	
Loans secured by pledge of bonds, stocks, or other collateral.....	4,466,000.00	
Loans made to policy holders on this company's policies, assigned as collateral.	10,469,125.02	
Premium notes or liens on policies in force.....	1,738,697.25	
Book value bonds, \$110,818,808.12; stocks, \$2,896,154.50.....	113,714,962.62	
Deposited in trust companies and banks, on interest.....	9,803,823.96	
Cash in company's office and in transit, \$197,723.79; deposited in trust companies and bank (not on interest), \$781,726.46.....	979,450.25	
Agents' balances.....	1,484.56	
Total ledger assets.....		192,791,926.11



## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$752,594.90	
Interest due and accrued on bonds.....	1,432,630.90	
Interest due and accrued on collateral loans.....	32,252.36	
Interest due and accrued on premium notes, policy loans, or liens.....	68,641.63	
Interest due and accrued on other assets.....	1,313.55	
Rents due and accrued on company's property or lease.....	13,112.07	

Total interest and rents due and accrued.....		\$2,300,545.41
Market value of bonds and stocks over book value.....		877,529.38

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1909.....	\$442,890.04	\$1,038,917.76	
Gross deferred premiums on policies in force December 31, 1909.....	878,138.36	3,029,465.00	
Totals, ordinary.....	1,321,028.40	4,068,382.76	
Deduct loading, ordinary.....	197,640.86	751,413.74	
Net amount of uncollected and deferred premiums.....	1,123,387.54	3,316,969.02	4,440,356.56
Net amount of uncollected premiums: Industrial, gross, \$428,795.46; loading, \$194,294.37.....			234,501.09
Stationery and printed matter, \$10,000; furniture, fixtures, and safes, \$50,000; law libraries, \$6,875.63.....			66,875.63
Gross assets.....			200,711,734.18

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, \$10,000; furniture, fixtures, and safe, \$50,000.....	60,000.00	
Agents' debit balances.....	1,484.56	
Law libraries.....	6,875.63	
Total.....		68,360.19
Total admitted assets.....		200,643,373.99

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on Actuaries' Table 4 per cent, American Experience Table 3 per cent and 3½ per cent, New York Standard Industrial Table 3½ per cent, New York Standard Intermediate Table 3½ per cent, and McClintock's Table 3½ per cent.....	156,276,431.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	446,249.01
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	448,410.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$446,622.99
Claims for death losses which have been reported and no proofs received.....	367,583.62
Claims for matured endowments due and unpaid.....	23,057.35
Claims for death losses and other policy claims resisted by the company.....	70,376.42
Due and unpaid on annuity claims involving life contingencies.....	25.00
Total policy claims.....	907,665.38
Due and unpaid on supplementary contracts not involving life contingencies.....	2,247.75
Premiums paid in advance, including surrender values so applied.....	575,033.20
Unearned interest and rent paid in advance.....	308,901.84
Commissions due to agents on premium notes when paid.....	1,870.46
Commissions to agents, due or accrued.....	15,123.12
Salaries, rents, office expenses, bills and accounts due or accrued.....	76,941.22
Medical examiners' and legal fees due or accrued.....	189,017.78
State, county, and municipal taxes due or accrued.....	1,125,474.21
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	157,771.35
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise...	53,160.87
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	321,544.88
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	20,283,574.20
Reserve special or surplus funds not otherwise included in liabilities: Special reserve set aside prior to 1899 to prepare for a more stringent basis of reserve on industrial policies....	1,000,000.00
All other liabilities:	
Net amount due other companies for premiums on policies this company reinsured....	366.61
Costs of voluntary dividend making industrial policies paid up for policy holders attaining age 75 in 1910.....	303,514.00
Capital stock.....	\$2,000,000.00
Unassigned funds (surplus).....	16,150,077.11
Total liabilities.....	200,643,373.99

## EXHIBITS OF POLICIES.

	Ordinary business.		Industrial business.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1908:				
Whole life policies.....	333, 124	\$403, 088, 462. 00	6, 888, 394	\$858, 437, 637. 00
Endowment policies.....	123, 999	113, 579, 929. 00	288, 637	30, 312, 353. 00
Term and other policies, including return premium additions.....	25, 440	37, 846, 867. 00	81, 673	2, 304, 668. 00
Additions to policies by dividends.....		606, 154. 00		2, 780. 00
New policies written during year:				
Whole life policies.....	109, 434	129, 718, 719. 00	1, 829, 548	246, 935, 622. 00
Endowment policies.....	40, 101	35, 483, 483. 00	302, 780	35, 638, 423. 00
Term and other policies, including return premium additions.....	6, 387	14, 476, 842. 00		
Additions to policies by dividends.....		138, 545. 00		
Old policies revived:				
Whole life policies.....	2, 564	2, 859, 205. 00	237, 489	33, 378, 169. 00
Endowment policies.....	1, 337	944, 303. 00	12, 238	1, 387, 530. 00
Term and other policies, including return premium additions.....	130	437, 578. 00		
Additions to policies by dividends.....		8. 00		
Old policies changed and increased:				
Whole life policies.....		461, 825. 00		40, 934, 866. 00
Endowment policies.....		350, 250. 00		788, 532. 00
Term and other policies, including return premium additions.....		84, 730. 00		
Total.....	642, 516	740, 076, 900. 00	9, 640, 759	1, 250, 120, 580. 00
Deduct policies decreased and ceased to be in force.....	76, 176	86, 837, 565. 00	1, 345, 332	200, 312, 559. 00
Total policies and additions in force end of year.....	566, 340	653, 239, 335. 00	8, 295, 427	1, 049, 808, 021. 00
Policies reinsured.....	182	5, 695, 236. 00		
Policies ceased to be in force during year:				
By death.....	3, 803	4, 333, 474. 00	98, 482	10, 676, 371. 00
By maturity.....	398	311, 284. 00	835	49, 623. 00
By expiry.....	18, 065	19, 463, 355. 00	501	16, 940. 00
By surrender.....	4, 140	5, 769, 350. 00	12, 444	267, 605. 00
By lapse.....	17, 553	18, 127, 335. 00	1, 233, 070	176, 636, 267. 00
By change and decrease.....		1, 499, 512. 00		12, 665, 753. 00
Not taken.....	32, 217	37, 333, 255. 00		
Total terminated.....	76, 176	86, 837, 565. 00	1, 345, 332	200, 312, 559. 00

## BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Industrial policies.		Ordinary policies.	
	Number.	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.....	53, 923	\$7, 097, 590. 00	2, 838	\$3, 421, 212. 00
Policies on the lives of citizens of said District issued during year.....	15, 771	2, 609, 403. 00	701	912, 865. 00
Total.....	69, 694	9, 706, 993. 00	3, 539	4, 334, 077. 00
Deduct ceased to be in force during year.....	9, 421	1, 486, 082. 00	328	428, 372. 00
Policies in force Dec. 31, 1909.....	60, 273	8, 220, 911. 00	3, 211	3, 905, 705. 00
Losses and claims unpaid Dec. 31 of previous year..	10	1, 558. 00	4	6, 000. 00
Losses and claims incurred during the year.....	657	73, 523. 43	25	21, 894. 79
Total.....	667	75, 081. 43	29	27, 894. 79
Losses and claims settled during the year, in cash, \$72,232.03; by compromise, \$5.40.....	648	72, 237. 43	28	27, 394. 79
Losses and claims unpaid Dec. 31, 1909.....	19	2, 844. 00	1	500. 00
Expenses incurred in District of Columbia during 1909.....				98, 329. 06
Paid to the District of Columbia for taxes on premiums.....				5, 287. 58
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		283, 451. 01		123, 072. 43

**THE TRAVELERS INSURANCE CO., HARTFORD, CONN.**

[Incorporated, 1863; commenced business, 1866. Sylvester C. Dunham, president; Louis F. Butler, secretary. Home office, 700 Main street, Hartford, Conn.]

**I. CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31, of previous year..... \$48,419,279.80

**II. INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$24,414.24 for first year's reinsurance.....	\$849,546.98	
Surrender values applied to pay first year's premiums.....	416.67	
Total first year's premiums on original policies.....	849,963.65	
Dividends applied to purchase paid-up additions and annuities.....	19,776.00	
Surrender values applied to purchase paid-up insurance and annuities.....	3,887.76	
Consideration for original annuities involving life contingencies.....	41,822.26	
Consideration for supplementary contracts involving life contingencies.....	12,427.00	
Total new premiums.....		927,376.67
Renewal premiums, without deduction for commissions or other expenses, less \$138,356.55 for reinsurance on renewals.....	5,712,698.81	
Dividends applied to pay renewal premiums.....	35,074.46	
Surrender values applied to pay renewal premiums.....	1,173.83	
Renewal premiums for deferred annuities.....	596.44	
Total renewal premiums.....		5,749,543.54
Total premium income.....		6,676,920.21
Consideration for supplementary contracts not involving life contingencies.....		521,887.00
Present value December 31, 1909, of installments, certain thereafter, due on supplementary contracts which became claims prior to January 1, 1902, plus the actual payments incurred under such contracts during the year 1909.....		679,094.01
Gross interest on mortgage loans.....	\$869,707.54	
Gross interest on bonds and dividends on stocks, less \$38,132 accrued interest on bonds acquired during 1909.....	1,098,229.15	
Gross interest on premium notes, policy loans, or liens.....	326,225.41	
Gross interest on deposits in trust companies and banks.....	12,842.41	
Gross interest on other debts due the company.....	2,794.40	
Gross discount on claims paid in advance.....	1,732.45	
Interest on contracts for sale of real estate.....	3,586.00	
Gross rent from company's property, including \$67,948 for company's occupancy of its own building.....	114,167.45	
Total gross interest and rents.....		2,429,284.81
From agents' balances previously charged off.....		728.77
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	83,516.63	
Bonds.....	45,036.85	
Stocks.....	14,100.00	
		142,653.48
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....		67,677.51
Total income.....		10,518,245.79
Sum of both amounts.....		58,937,525.59

**III. DISBURSEMENTS.**

For death claims (less \$174,651 reinsurance), \$2,111,759.11; additions, \$3,166.....	\$2,114,925.11
Present value December 31, 1909, of installments, certain thereafter, due on supplementary contracts which became claims by death prior to January 1, 1902, plus actual payments, \$77,240.01, incurred under such policies during the year 1909.....	669,765.01
Present value December 31, 1909, of installments, certain thereafter, due on supplementary contracts which became claims by maturity on endowments prior to January 1, 1902, plus actual payments, \$1,501, incurred under such policies during the year 1909.....	9,329.00
For matured endowments (less \$30,000 reinsurance).....	778,910.61
Net amount paid for losses and matured endowments.....	\$3,572,929.73
For annuities involving life contingencies.....	27,924.72
Premium notes and liens voided by lapse.....	248.72
Surrender values paid in cash, or applied in liquidation of loans or notes.....	568,451.46
Surrender values applied to pay new premium, \$416.67; to pay renewal premiums, \$1,173.83.....	1,590.50
Surrender values applied to purchase paid-up insurance and annuities.....	3,387.76
Dividends applied to pay renewal premium.....	35,074.46
Dividends applied to purchase paid-up additions and annuities.....	19,776.00
Total paid policy holders.....	4,229,383.35

Expense of investigation and settlement of policy claims, including \$99.95 for legal expense.....	\$1,447.94	
Paid for claims on supplementary contracts not involving life contingencies.....	325,198.95	
Discount on premiums paid in advance.....	1,894.03	
Commissions to agents (less commission on reinsurance): First year's premiums, \$339,883.08; renewal premiums, \$252,549.96; annuities, original, \$1,031.80; renewal, \$22.75.....	593,487.59	
Branch-office expenses, including salaries of managers and clerks.....	177,147.57	
Agency supervision, traveling, and all other agency expenses.....	44,451.35	
Medical examiners' fees, \$49,305.45; inspection of risks, \$13,378.14.....	62,683.59	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	178,131.74	
Rent, including \$20,384.39 for company's occupancy of its own buildings.....	74,722.29	
Advertising, \$11,534.69; printing and stationery, \$27,002.19; postage, telegraph, telephone, and express, \$36,929.08; exchange, \$2,316.63.....	77,782.59	
Legal expense.....	1,496.48	
Furniture, fixtures, and safes.....	11,632.53	
Repairs and expenses (other than taxes) on real estate.....	17,750.93	
Taxes on real estate.....	34,052.42	
State taxes on premiums.....	91,700.83	
Insurance-department licenses and fees.....	8,957.79	
All other licenses, fees, and taxes:		
State, county, and municipal licenses and fees.....	\$4,040.82	
State, county, and municipal taxes.....	1,763.89	
Taxes on reserve.....	5,570.65	
Mexican stamp tax.....	128.29	
		11,503.65
Other disbursements:		
Heat, light, and miscellaneous expenses of offices.....	10,391.10	
Newspapers, periodicals, and books.....	1,766.36	
Miscellaneous expenses.....	6,743.03	
Mortgage-loan expenses.....	42,640.55	
		61,541.04
Agents' balances charged off.....		1,174.68
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	29,211.03	
Bonds.....	6,181.25	
Mortgages.....	471.90	
		35,864.18
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	125,000.00	
Bonds.....	456,121.60	
Mortgages.....	42,813.65	
		623,935.25
Total disbursements.....		\$6,665,940.77
Balance.....		52,271,584.82

## IV. LEDGER ASSETS.

Home office real estate.....	\$950,000.00	
Book value real estate.....	225,025.00	
Mortgage loans on real estate, first liens.....	18,704,424.40	
Loans made to policy holders on this company's policies, assigned as collateral.....	6,602,093.80	
Premium notes or liens on policies in force for first-year premiums.....	884.10	
Book value bonds, excluding interest, \$24,073,030.09, less \$363,440.09; adjustment due to amortization, \$23,709,586; stocks, \$1,548,783.20.....	25,258,324.20	
Deposited in trust companies and banks, on interest.....	519,587.58	
Cash in company's office.....	7,000.00	
Bills receivable, \$4,263.37; agents' balances, net, \$17.63.....	4,245.74	
Total ledger assets.....		52,271,584.82

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	289,346.39	
Interest due and accrued on bonds.....	370,399.15	
Total interest due and accrued.....		659,745.54
Market value of bonds and stocks over book value.....		529,387.80

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$103,406.04	\$398,399.29	
Gross deferred premiums on policies in force December 31, 1909.....	79,604.11	522,351.82	
Total.....	183,010.15	920,751.11	
Deduct loading.....	26,097.84	101,282.62	
Net amount of uncollected and deferred premiums.....	156,912.31	819,468.49	
			976,380.80
Gross assets.....			54,437,098.96

## DEDUCT ASSETS NOT ADMITTED.

Commutated commissions, credit.....	\$17.63	
Bills receivable.....	4,263.37	
Total.....		4,245.74
Total admitted assets.....		54,432,853.22



## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the American Experience Table 3 and 3½ per cent and McClintock's Table 3½ per cent .....	\$46,619,007.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company .....	3,322,561.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....	20,000.00
Claims for death losses in process of adjustment, or adjusted and not due....	\$18,783.49
Claims for death losses which have been reported and no proofs received....	105,646.45
Claims for matured endowments due and unpaid .....	7,953.50
Claims for death losses and other policy claims resisted by the company .....	7,500.00
<b>Total policy claims .....</b>	<b>139,883.44</b>
Due and unpaid on supplementary contracts not involving life contingencies .....	833.33
Premiums paid in advance, including surrender values so applied .....	78,226.38
Unearned interest and rent paid in advance .....	163,112.70
Salaries, rents, office expenses, bills and accounts due or accrued .....	30,010.00
Medical examiners' and legal fees due or accrued .....	5,469.00
State, county, and municipal taxes due or accrued .....	91,977.00
Unpaid dividends to stockholders .....	250,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....	4,905.34
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise .....	52,742.93
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies .....	84,866.00
Reserve or surplus funds not otherwise included in liabilities:	
Additional for pro rata paid-up insurance values .....	\$5,000.00
Additional for deferred reversionary and miscellaneous annuity contracts .....	15,000.00
Special contingency reserve .....	50,000.00
	70,000.00
All other liabilities: Premiums paid in advance on applications, restorations, or changes which have not been accepted by the company .....	2,155.76
Unassigned funds (surplus) .....	3,497,103.34
<b>Total liabilities .....</b>	<b>54,432,853.22</b>

## EXHIBITS OF POLICIES.

	Number.	Amount.
<b>Policies and additions in force Dec. 31, 1908:</b>		
Whole life policies .....	49,439	\$127,857,451.00
Endowment policies .....	20,771	43,591,354.00
Term and other policies, including return premium additions .....	10,359	25,429,842.00
Additions to policies by dividends .....		107,783.00
<b>New policies written during year:</b>		
Whole life policies .....	6,992	20,187,850.00
Endowment policies .....	2,018	3,845,277.00
Term and other policies, including return premium additions .....	4,389	11,383,497.00
Additions to policies by dividends .....		34,613.00
<b>Old policies revived:</b>		
Whole life policies .....	286	660,341.00
Endowment policies .....	75	126,449.00
Term and other policies, including return premium additions .....	63	201,503.00
Additions to policies by dividends .....		697.00
<b>Old policies changed and increased:</b>		
Whole life policies .....		29,347.00
Endowment policies .....		4,633.00
Term and other policies, including return premium additions .....		44,864.00
<b>Total .....</b>	<b>94,392</b>	<b>233,505,501.00</b>
Deduct policies decreased and ceased to be in force .....	7,820	20,704,828.00
<b>Total policies and additions in force end of year .....</b>	<b>86,572</b>	<b>212,800,673.00</b>
Policies reinsured .....	667	7,512,444.00
<b>Policies ceased to be in force during year:</b>		
By death .....	833	2,281,764.00
By maturity .....	355	816,288.00
By expiry .....	255	497,223.00
By surrender .....	1,738	4,331,730.00
By lapse .....	2,406	5,679,557.00
Not taken .....	2,233	7,098,266.00
<b>Total terminated .....</b>	<b>7,820</b>	<b>20,704,828.00</b>

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	419	\$1,190,471.00
Policies on the lives of citizens of said District issued during year.....	164	711,819.00
Total.....	583	1,902,290.00
Deduct ceased to be in force during the year.....	52	180,303.00
Policies in force Dec. 31, 1909.....	531	1,721,987.00
Losses and claims incurred and settled during the year, in cash.....	3	11,519.83
Expenses incurred in District of Columbia during 1909.....		15,082.92
Paid to the District of Columbia for taxes on premiums.....		1,280.60
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		64,811.74

## UNION CENTRAL LIFE INSURANCE COMPANY, CINCINNATI, OHIO.

[Incorporated, 1867; commenced business, 1867. Jesse R. Clark, president; Jno. D. Sage, secretary. Home office, 353 West Fourth street, Cincinnati, Ohio.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$65,260,940.30

## II. INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$16,600.09 for first year's reinsurance.....	\$1,095,004.06
Surrender values applied to pay first year's premiums.....	693.83
Total first year's premiums on original policies.....	1,095,697.89
Dividends applied to purchase paid-up additions and annuities.....	275,419.50
Surrender values applied to purchase paid-up insurance and annuities.....	71,069.96
Consideration for original annuities involving life contingencies.....	2,889.18
Total new premiums.....	1,445,076.53
Renewal premiums, without deduction for commissions or other expenses, less \$158,098.72 for reinsurance on renewals.....	7,598,609.70
Dividends applied to pay renewal premiums.....	691,736.20
Surrender values applied to pay renewal premiums.....	103,376.49
Total renewal premiums.....	8,393,722.39
Total premium income.....	9,838,798.92
Consideration for supplementary contracts not involving life contingencies.....	364,105.00
Dividends left with the company to accumulate at interest.....	17.02
Gross interest on mortgage loans.....	3,466,391.53
Gross interest on bonds and dividends on stocks.....	425.00
Gross interest on premium notes, policy loans or liens.....	709,283.05
Gross interest on deposits in trust companies and banks.....	16,351.97
Gross interest on other debts due the company.....	573.74
Gross rent from company's property, including \$18,766.67 for company's occupancy of its own buildings.....	19,191.76
Total gross interest and rents.....	4,212,217.05
From other sources:	
Surrender reinsurance.....	7,222.28
Gross profit from compromise and readjustment of mortgage loans.....	67,845.82
Special stock dividend deposit.....	60,000.00
	135,068.10
From agents' balances previously charged off.....	123.33
Gross profit on sale or maturity of ledger assets, viz: Real estate.....	4,546.25
Total income.....	14,554,875.67
Sum of both amounts.....	79,815,815.97

## III. DISBURSEMENTS.

For death claims (less \$209,500 reinsurance), \$2,325,206.86; additions, \$16,642.15.....	\$2,341,849.01
For matured endowments, \$904,399; additions, \$14,598.18.....	918,997.18
Net amount paid for losses and matured endowments.....	\$3,260,846.19
For annuities involving life contingencies.....	24,906.83
Premium notes and liens voided by lapse, less \$20,506.36 restorations.....	199,613.46
Surrender values paid in cash, or applied in liquidation of loans or notes.....	525,915.84
Surrender values applied to pay new premium, \$693.83; to pay renewal premiums, \$103,376.49.....	104,070.32
Surrender values applied to purchase paid-up insurance and annuities.....	71,069.96
Dividends paid to policy holders in cash, or applied in liquidation of loans or notes.....	537,460.88
Dividends applied to pay renewal premium.....	691,736.20
Dividends applied to purchase paid-up additions and annuities.....	275,419.50
Dividends left with the company to accumulate at interest.....	17.02
Total paid policy holders.....	5,691,056.20

Expense of investigation and settlement of policy claims, including \$5,100.49 for legal expense.....	\$5,100.49	
Paid for claims on supplementary contracts not involving life contingencies.....	79,085.92	
Paid stockholders for interest or dividends.....	50,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums, \$450,121.46; renewal premiums, \$547,231.61; annuities (original), \$86.68.....	997,439.75	
Commuted renewal commissions.....	8,808.85	
Branch office expenses, including salaries of managers and clerks.....	43,890.33	
Agency supervision, traveling, and all other agency expenses.....	39,514.58	
Medical examiners' fees, \$56,111.50; inspection of risks, \$3,029.42.....	59,140.92	
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	301,842.50	
Rent, including \$18,766.67 for company's occupancy of its own buildings, less \$7,666.67 received under sublease.....	38,014.50	
Advertising, \$33,028.03; printing and stationery, \$29,959.67; postage, telegraph, telephone, and express, \$18,696.18; exchange, \$303.52.....	81,987.40	
Legal expense.....	12,615.67	
Furniture, fixtures, and safes.....	8,338.41	
Repairs and expenses (other than taxes) on real estate.....	2,925.92	
Taxes on real estate.....	7,848.11	
State taxes on premiums.....	157,467.31	
Insurance department licenses and fees.....	22,603.17	
All other licenses, fees, and taxes:		
Municipal and other local fees and licenses.....	\$6,364.72	
Ohio taxes accrued in 1908.....	190,016.99	
Miscellaneous local taxes on personal property.....	3,920.36	
Other disbursements:		200,302.07
Miscellaneous home-office expenses.....	17,119.99	
Mortgage loan expense.....	319,842.78	
Mortgage expense.....	49,580.50	
Profit-loss uncollected accounts.....	60,290.63	
Gross loss on mortgage loans.....	3,019.48	
Suspense items not fully adjusted.....	82,587.15	
Cost of insurance, department examinations.....	12,029.90	
	544,470.43	
Gross loss on sale or maturity of ledger assets, viz, real estate.....	709.89	
Total disbursements.....		\$8,353,162.42
Balance.....		71,462,653.55

## IV. LEDGER ASSETS.

Book value real estate.....	\$464,344.91	
Mortgage loans on real estate, first liens.....	57,720,820.15	
Loans made to policy holders on this company's policies, assigned as collateral	10,310,151.15	
Premium notes or liens on policies in force, of which \$379,626.73 is for first-year premiums.....	2,047,699.39	
Book value bonds, excluding interest.....	25,000.00	
Deposited in trust companies and banks, on interest.....	846,577.68	
Cash in company's office, \$7,138.42; deposited in trust companies and bank (not on interest), \$40,921.85.....	48,060.27	
Total ledger assets.....		71,462,653.55

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,192,500.22	
Interest due and accrued on bonds.....	125.00	
Interest due and accrued on premium notes, policy loans, or liens.....	410,708.79	
Rents due and accrued on company's property or lease.....	286.30	
Total interest and rents due and accrued.....		2,603,620.31
Market value of bonds and stocks over book value.....		406.25
	New business.	Renewals.
Gross premiums, due and unreported on policies in force December 31, 1909.....	\$64,885.63	\$467,491.76
Gross deferred premiums on policies in force December 31, 1909.....	14,543.79	97,552.44
Total.....	79,429.42	565,044.20
Deduct loading.....	15,885.88	113,008.84
Net amount of uncollected and deferred premiums.....	63,543.54	452,035.36
Gross assets.....		515,578.90
		74,582,259.01

## DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value.....	5,588.21
Total admitted assets.....	74,576,670.80

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, on the actuaries' table, 4 per cent, and American experience table, 3½ per cent.....	59,853,596.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the company.....	728,836.00
Claims for death losses in process of adjustment, or adjusted and not due....	\$17,605.00
Claims for death losses which have been reported and no proofs received....	87,391.00
Claims for matured endowments due and unpaid.....	3,277.00
Claims for death losses and other policy claims resisted by the company.....	3,000.00
Total policy claims.....	138,273.00



Dividends left with the company to accumulate at interest.....	\$17.02
Premiums paid in advance, including surrender values so applied.....	117,203.23
Unearned interest and rent paid in advance.....	823.51
Commissions due to agents on premium notes when paid.....	252,775.48
Commissions to agents, due or accrued.....	7,210.54
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....	14,372.91
State, county, and municipal taxes due or accrued.....	133,168.32
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	62,726.44
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910, whether contingent upon the payment of renewal premiums or otherwise..	1,264,585.89
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910.....	64,680.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	9,653,205.00
Reserve or surplus funds not otherwise included in liabilities: Surplus derived from non-participating policies.....	729,037.85
All other liabilities:	
Dividend to credit of stockholders awaiting decision in quo warranto suit.....	60,000.00
Due upon individual accounts.....	27,128.96
Capital stock.....	\$500,000.00
Unassigned funds (surplus), derived from participating policies.....	969,030.65
	<u>1,469,030.65</u>
Total liabilities.....	74,576,670.80

## EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1908:		
Whole life policies.....	115,371	\$218,154,305.00
Endowment policies.....	22,221	36,321,458.00
Term and other policies, including return premium additions.....	5,657	14,973,375.00
Additions to policies by dividends.....		2,000,012.00
New policies written during year:		
Whole life policies.....	10,380	26,683,422.00
Endowment policies.....	2,805	4,884,185.00
Term and other policies, including return premium additions.....	1,450	5,756,517.00
Additions to policies by dividends.....		523,070.00
Old policies revived:		
Whole life policies.....	253	521,095.00
Endowment policies.....	51	100,000.00
Term and other policies, including return premium additions.....	33	116,109.00
Additions to policies by dividends.....		2,096.00
Old policies changed and increased:		
Whole life policies.....		34,130.00
Endowment policies.....		1,634.00
Term and other policies, including return premium additions.....		4,500.00
Total.....	158,221	310,075,908.00
Deduct policies decreased and ceased to be in force.....	9,337	23,457,921.00
Total policies and additions in force end of year.....	148,884	286,617,987.00
Policies reinsured.....	568	7,296,426.00
Policies ceased to be in force during year:		
By death.....	1,165	2,625,663.00
By maturity.....	841	1,359,508.00
By expiry.....	525	1,039,927.00
By surrender.....	916	2,232,964.00
By lapse.....	4,027	8,755,545.00
By change and decrease.....		649,944.00
Not taken.....	1,863	6,794,370.00
Total terminated.....	9,337	23,457,921.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year..	562	\$1,509,624.00
Policies on the lives of citizens of said District issued during year.....	29	98,500.00
Total.....	591	1,608,124.00
Deduct ceased to be in force during year.....	35	123,551.00
Policies in force Dec. 31, 1909.....	556	1,484,573.00
Losses and claims incurred and settled during year, in cash.....	6	25,591.02
Expenses incurred in District of Columbia during 1909.....		4,737.06
Paid to the District of Columbia for taxes on premiums.....		823.18
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses.....		49,839.08



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COMPARATIVE TABLES.

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LIFE ASSESSMENT ASSOCIATIONS,  
DECEMBER 31, 1909.

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TABLE C. Assets and liabilities of life assessment associations doing business in the District of Columbia during 1909.

Name and location	Assets			Liabilities		Balance not deducted
	Real-estate	Non-real-estate	Assets not admitted	Loans	Other liabilities	Total
<b>Assessment associations doing business in the District of Columbia</b>						
<b>Assets</b>						
Assessment Association of the District of Columbia, Inc., New York, N. Y.	\$30,000.00	\$11,500.00		\$11,500.00	\$1,000.00	\$27,254.77
Assessment Association of the District of Columbia, Inc., New York, N. Y.	10,000.00	100,000.00	\$1,750,120.41	171,169.00	13,248,549.80	142,455.47
<b>Liabilities</b>						
Assessment Association of the District of Columbia, Inc., New York, N. Y.	13,000.00	300,000.00	1,750,120.41	207,068.00	13,248,549.80	369,710.24
<b>Assessment associations doing business in the District of Columbia</b>						
<b>Assets</b>						
Assessment Association of the District of Columbia, Inc., New York, N. Y.	1,327.43	900.00	900.00		76.00	1,327.43
Assessment Association of the District of Columbia, Inc., New York, N. Y.	1,000.00	900.00	900.00		76.00	1,619.41
Assessment Association of the District of Columbia, Inc., New York, N. Y.	1,078.26	900.00	900.00		76.00	1,078.26
<b>Liabilities</b>						
Assessment Association of the District of Columbia, Inc., New York, N. Y.	4,000.00	900.00	900.00		76.00	4,025.10
<b>Assessment associations doing business in the District of Columbia</b>						
<b>Assets</b>						
Assessment Association of the District of Columbia, Inc., New York, N. Y.	32,728.00	2,380.30				35,339.40
<b>Liabilities</b>						
Assessment Association of the District of Columbia, Inc., New York, N. Y.	13,044,468.53	340,383.12	1,759,120.41	207,068.00	13,456,217.80	369,710.24
Assessment Association of the District of Columbia, Inc., New York, N. Y.	4,000.00	900.00	900.00		76.00	4,025.10
Assessment Association of the District of Columbia, Inc., New York, N. Y.	32,728.00	2,380.30				35,339.40
<b>Total</b>	17,461,326.53	543,425.62	1,759,380.41	207,668.00	13,248,625.80	409,074.74





TABLE G. Assets and liabilities of life assessment associations doing business in the District of Columbia during 1909.

Name and location.	Assets.		Assets not admitted.	Losses.	Liabilities.		Balance net assets.
	Ledger.	Nonledger.			Other lia- bilities.	Total.	
REGULAR.							
Chartered outside District of Columbia.							
American Temperance Life, New York, N. Y .....	\$220,892.00	\$44,859.23	.....	\$33,500.00	\$4,996.46	\$38,496.46	\$227,254.77
Bankers' Life Association, Des Moines, Iowa.....	14,823,571.33	495,725.89	\$1,759,120.41	174,168.00	13,243,553.34	13,417,721.34	142,455.47
Total.....	15,044,463.33	540,585.12	1,759,120.41	207,668.00	13,248,549.80	13,456,217.80	369,710.24
LIFE ASSESSMENT ASSOCIATIONS (INDUSTRIAL SICK, ACCIDENT, AND FUNERAL BENEFIT).							
District of Columbia associations.							
Lincoln Immediate Benefit.....	1,327.43	260.00	260.00	.....	.....	.....	1,327.43
Popular Life.....	1,695.41	.....	.....	.....	76.00	76.00	1,619.41
Washington Protective.....	1,078.26	.....	.....	.....	.....	.....	1,078.26
Total.....	4,101.10	260.00	260.00	.....	76.00	76.00	4,025.10
Chartered outside District of Columbia.							
Richmond Beneficial, Richmond, Va.....	32,758.90	2,580.50	.....	.....	.....	.....	35,339.40
RECAPITULATION.							
Life assessment associations:							
Domestic.....	15,044,463.33	540,585.12	1,759,120.41	207,668.00	13,248,549.80	13,456,217.80	369,710.24
Industrial—							
Local.....	4,101.10	260.00	260.00	.....	76.00	76.00	4,025.10
Domestic.....	32,758.90	2,580.50	.....	.....	.....	.....	35,339.40
Grand total.....	15,081,323.33	543,425.62	1,759,380.41	207,668.00	13,248,625.80	13,456,293.80	409,074.74

TABLE H.—Income and disbursements during 1909 of life assessment associations doing business in the District of Columbia.

Name and location.	Receipts during 1909.			Total paid by members.	From all other sources.	Total receipts.	Disbursements during 1909.				
	Member-ship fees and dues.	Assessments.	Guaranty deposits.				Losses and claims paid.	Advance payments returned.	Total paid to members.	All other payments.	Total dis-bursements.
REGULAR.											
Chartered outside District of Columbia.											
American Temperance Life, New York, N. Y.....		\$238, 896. 05		\$238, 896. 05	\$13, 830. 88	\$252, 726. 93	\$166, 521. 65	\$9, 167. 96	\$175, 689. 61	\$77, 119. 99	\$252, 809. 60
Bankers Life Association, Des Moines, Iowa.....	\$565, 480. 00	3, 463, 591. 14	\$902, 770. 54	4, 931, 841. 68	621, 787. 88	5, 553, 629. 56	2, 736, 709. 78	14, 813. 18	2, 751, 522. 96	1, 016, 089. 19	3, 767, 612. 15
Total.....	565, 480. 00	3, 702, 487. 19	902, 770. 54	5, 170, 737. 73	635, 618. 76	5, 806, 356. 49	2, 903, 231. 43	23, 981. 14	2, 927, 212. 57	1, 093, 209. 18	4, 020, 421. 75
LIFE ASSESSMENT ASSOCIATIONS (INDUSTRIAL SICK, ACCIDENT, AND FUNERAL BENEFIT).											
District of Columbia associations.											
Lincoln Immediate Benefit.....		5, 622. 64		5, 622. 64	1, 309. 00	6, 931. 64	1, 427. 84	12. 47	1, 440. 31	5, 236. 93	6, 677. 24
Popular Life.....		8, 774. 60		8, 774. 60	2, 404. 25	11, 178. 85	1, 997. 51	19. 95	2, 017. 46	11, 082. 28	13, 099. 74
Washington Protective.....	550. 71	7, 640. 98		8, 191. 69	1, 100. 00	9, 291. 69	2, 603. 86		2, 603. 86	6, 656. 83	9, 260. 69
Total.....	550. 71	22, 038. 22		22, 588. 93	4, 813. 25	27, 402. 18	6, 029. 21	32. 42	6, 061. 63	22, 976. 04	29, 037. 67
Chartered outside District of Columbia.											
Richmond Beneficial, Richmond, Va.....		156, 954. 85		156, 954. 85	12, 226. 76	169, 181. 61	82, 661. 92		82, 661. 92	83, 556. 01	166, 217. 93
RECAPITULATION.											
Life assessment associations:											
Domestic.....	565, 480. 00	3, 702, 487. 19	902, 770. 54	5, 170, 737. 73	635, 618. 76	5, 806, 356. 49	2, 903, 231. 43	23, 981. 14	2, 927, 212. 57	1, 093, 209. 18	4, 020, 421. 75
Industrial:											
Local.....	550. 71	22, 038. 22		22, 588. 93	4, 813. 25	27, 402. 18	6, 029. 21	32. 42	6, 061. 63	22, 976. 04	29, 037. 67
Domestic.....		156, 954. 85		156, 954. 85	12, 226. 76	169, 181. 61	82, 661. 92		82, 661. 92	83, 556. 01	166, 217. 93
Grand total.....	566, 030. 71	3, 881, 480. 26	902, 770. 54	5, 350, 281. 51	652, 658. 77	6, 002, 940. 28	2, 991, 922. 56	24, 013. 56	3, 015, 936. 12	1, 199, 741. 23	4, 215, 677. 35

TABLE I.—Number and amount of policies issued and terminated during the year 1909 by life assessment associations transacting business in the District of Columbia.

Name and location.	In force December 31, 1908.		Written and restored during 1909.		Ceased to be in force in 1909.		Certificates in force December 31, 1909.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
REGULAR.								
Chartered outside District of Columbia.								
American Temperance Life, New York, N. Y.....	7, 682	\$8, 451, 575. 00	249	\$319, 800. 00	842	\$1, 190, 615. 00	7, 089	\$7, 580, 760. 00
Bankers Life Association, Des Moines, Iowa.....	183, 844	367, 688, 000. 00	32, 844	65, 688, 000. 00	11, 693	23, 386, 000. 00	204, 995	409, 990, 000. 00
Total.....	191, 526	376, 139, 575. 00	33, 093	66, 007, 800. 00	12, 535	24, 576, 615. 00	212, 084	417, 570, 760. 00
LIFE ASSESSMENT ASSOCIATIONS (INDUSTRIAL SICK, ACCIDENT, AND FUNERAL BENEFIT).								
District of Columbia associations.								
Lincoln Immediate Benefit.....	1, 130	4, 630. 10	3, 650	23, 473. 70	2, 692	14, 024. 96	2, 088	14, 078. 84
Popular Life.....	866	44, 192. 20	4, 412	214, 381. 00	3, 562	171, 909. 20	1, 716	86, 664. 00
Washington Protective.....	1, 041	69, 149. 50	2, 819	178, 250. 00	2, 108	143, 340. 00	1, 752	104, 059. 50
Total.....	3, 037	117, 971. 80	10, 881	416, 104. 70	8, 362	329, 274. 16	5, 556	204, 802. 34
Chartered outside District of Columbia.								
Richmond Beneficial, Richmond, Va.....	37, 163	1, 075, 626. 60	11, 422	541, 991. 64	10, 200	420, 998. 30	38, 385	1, 196, 619. 94
RECAPITULATION.								
Life Assessment Associations:								
Domestic.....	191, 526	376, 139, 575. 00	33, 093	66, 007, 800. 00	12, 535	24, 576, 615. 00	212, 084	417, 570, 760. 00
Industrial:								
Local.....	3, 037	117, 971. 80	10, 881	416, 104. 70	8, 362	329, 274. 16	5, 556	204, 802. 34
Domestic.....	37, 163	1, 075, 626. 60	11, 422	541, 991. 64	10, 200	420, 998. 30	38, 385	1, 196, 619. 94
Grand total.....	231, 726	377, 333, 173. 40	55, 396	66, 965, 896. 34	31, 097	25, 326, 887. 46	256, 025	418, 972, 182. 28

TABLE J.—*Business transacted in the District of Colum*

Name and location.	Policies in force December 31, 1908.		Policies issued during the year.	
	Number.	Amount.	Number.	Amount.
<b>REGULAR.</b>				
<i>Chartered outside District of Columbia.</i>				
American Temperance Life, New York, N. Y.....	25	\$38,500.00	1	\$1,000.00
Bankers' Life Association, Des Moines, Iowa.....	321	642,000.00	34	68,000.00
Total.....	346	680,500.00	35	69,000.00
<b>LIFE ASSESSMENT ASSOCIATIONS (INDUSTRIAL SICK, ACCIDENT, AND FUNERAL BENEFIT).</b>				
<i>District of Columbia associations.</i>				
Lincoln Immediate Benefit.....	1,130	4,630.10	3,650	23,473.70
Popular Life.....	866	44,192.20	4,412	214,381.06
Washington Protective.....	1,041	69,149.50	2,819	178,250.00
Total.....	3,037	117,971.80	10,881	416,104.70
<i>Chartered outside District of Columbia.</i>				
Richmond Beneficial, Richmond, Va.....	2,693	81,881.88	572	20,470.47
<b>RECAPITULATION.</b>				
Life assessment associations:				
Domestic.....	346	680,500.00	35	69,000.00
Industrial—				
Local.....	3,037	117,971.80	10,881	416,104.70
Domestic.....	2,693	81,881.88	572	20,470.47
Grand total.....	6,076	880,353.68	11,488	505,575.17



bia during 1909 by all life assessment associations.

Policies ceased to be in force during the year.		Policies in force December 31, 1908.		Losses and claims incurred during the year.		Losses and claims paid, scaled down, etc., during the year.		Premiums or assessments collected during the year.
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	
2	\$2,000.00	24	\$37,500.00	-----	-----	-----	-----	\$1,037.20
24	48,000.00	331	662,000.00	-----	-----	-----	-----	7,158.01
26	50,000.00	355	699,500.00	-----	-----	-----	-----	8,195.21
2,692	14,024.96	2,088	14,078.84	280	\$1,427.84	280	\$1,427.84	5,622.64
3,562	171,909.20	1,716	86,664.00	-----	2,017.46	-----	2,017.46	8,774.60
2,108	143,340.00	1,752	104,059.50	618	2,603.86	618	2,603.86	8,191.69
8,362	329,274.16	5,556	204,802.34	898	6,049.16	898	6,049.16	22,588.93
340	18,460.70	2,925	83,891.65	638	3,121.81	638	3,121.81	8,318.37
26	50,000.00	355	699,500.00	-----	-----	-----	-----	8,195.21
8,362	329,274.16	5,556	204,802.34	898	6,049.16	898	6,049.16	22,588.93
340	18,460.70	2,925	83,891.65	638	3,121.81	638	3,121.81	8,318.37
8,728	397,734.86	8,836	988,193.99	1,536	9,170.97	1,536	9,170.97	39,102.51



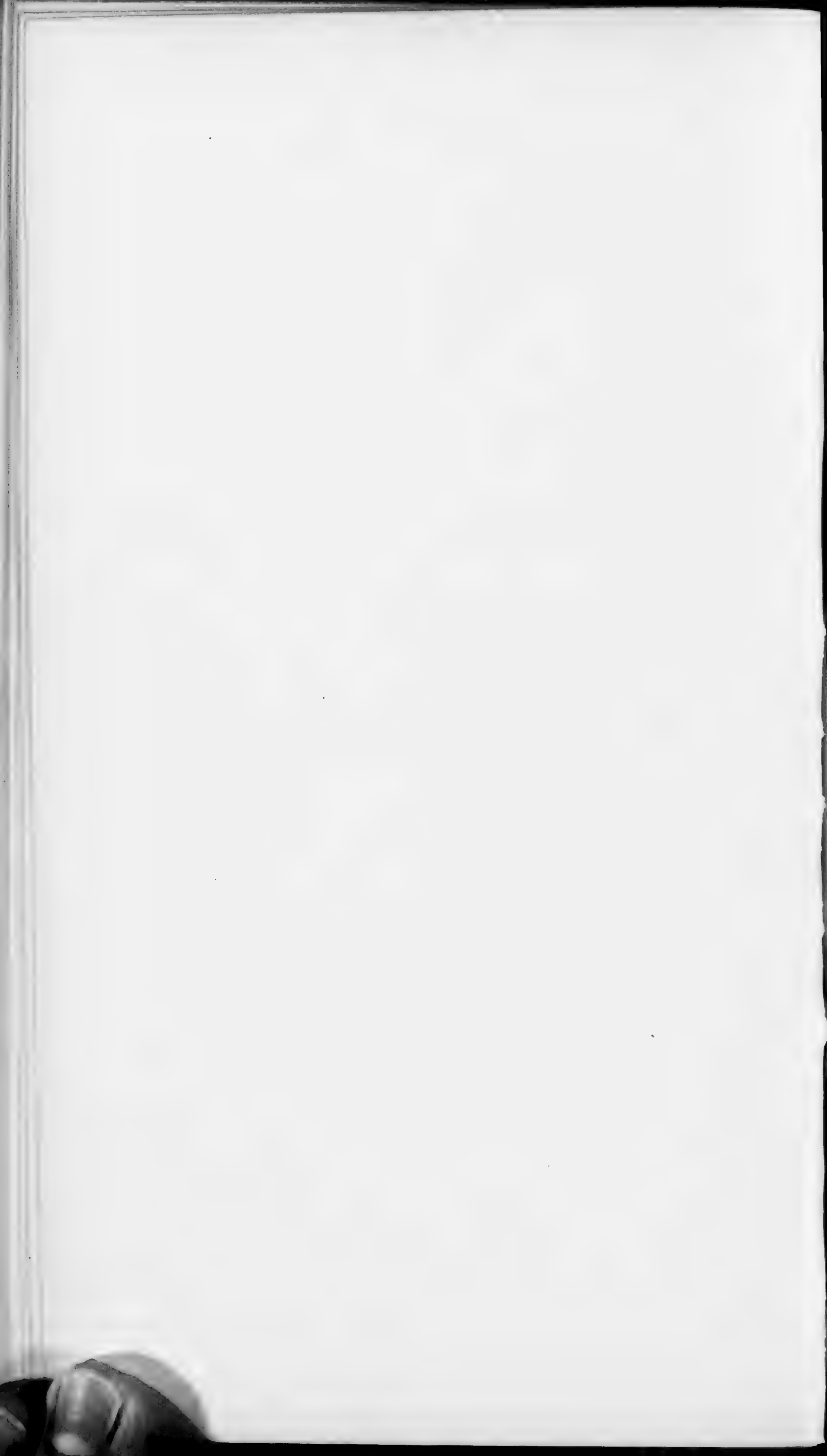
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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF LIFE ASSESSMENT ASSOCIATIONS,  
SHOWING THEIR CONDITION ON DECEMBER 31, 1909.

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# AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION, NEW YORK. N. Y.

[Incorporated 1888—commenced business, 1889. Frank Delano, president; George F. Godward, secretary.  
Home office, 255 Broadway, New York City.]

## I. BALANCE SHEET.

Amount of net assets December 31, 1909. . . . . \$220,974.67

## II. INCOME DURING YEAR.

First year's assessments or premiums:		
Expense.....	\$1,657.61	
Mortuary.....	13,263.68	
		\$14,921.29
Subsequent year's assessments or premiums:		
Expense.....	27,770.25	
Mortuary.....	196,204.51	
		223,974.76
Total paid by members.....		238,896.05
Interest from mortgages, \$5.370; other sources, \$1,502.91.....		6,872.91
Rents.....		3,773.21
From all other sources, advances to members paid.....		3,184.76
Total income during the year.....		\$252,726.93
Sum of both amounts.....		473,701.60

## III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid.....	\$166,406.65
Disability, sick, or accident benefits.....	115.00
Paid members for returned premiums and advances.....	9,167.96
Total paid to members.....	175,689.61
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums, \$2,095.57; subsequent years, \$4,733.71.....	6,829.28
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	7,071.88
Salaries and allowances of managers and agents not paid by commissions.....	23,008.92
Salaries of officers.....	15,000.00
Salaries and other compensation of office employees.....	11,144.92
Medical examiners' fees, whether paid direct by members or otherwise.....	603.05
Taxes on premiums, insurance department fees and licenses, municipal licenses, and tax on franchise.....	474.21
Taxes on real estate and investments, \$1,223.42; expenses and repairs on real estate, \$1,137.01.....	2,360.43
Rent.....	3,270.00
Legal expenses, \$682.02; advertising and printing, \$3,691.41.....	4,373.43
All other items.....	2,983.87
Total disbursements.....	252,809.60
Balance.....	220,892.00

## IV. LEDGER ASSETS.

Book value of real estate, incumbered.....	\$85,360.73
Loans on mortgages of real estate, first liens.....	125,066.00
Cash in office, \$3,512.11; deposited in banks, \$46,953.16.....	50,465.27
Total.....	260,892.00

## DEDUCT LEDGER LIABILITIES.

Borrowed money.....	40,000.00
Total net ledger assets.....	\$220,892.00

## V. NONLEDGER ASSETS.

Interest due and accrued, on mortgages.....	\$2,133.96	
Interest due and accrued, on other assets.....	260.00	
		\$2,393.96
Market value of real estate over book value.....		4,639.27
Mortuary assessments due on last call, made within sixty days on insurance in force.....	17,918.00	
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for.....	19,908.00	
		37,826.00
Total nonledger assets.....		\$44,859.23
Gross and admitted assets.....		265,751.23

## VI. NONLEDGER LIABILITIES.

Losses on post-mortem policies, adjusted, not due.....	\$9,000.00	
Losses on post-mortem policies, not adjusted, \$18,500: resisted, \$6,000.....	24,500.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	4,996.46	
Total liabilities.....		38,496.46
Balance to protect contracts.....		227,254.77
Comprised under the following funds:		
Mortuary fund.....	56,813.69	
Reserve fund.....	44,389.40	
Emergency fund.....	114,688.98	
General or expense fund.....	11,362.70	
		227,254.77

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1908.....	7,682	\$8,451,575.00	25	\$38,500.00
Policies or certificates written or increased during the year.....	249	319,800.00	1	1,000.00
Total.....	7,931	8,771,375.00	26	39,500.00
Deduct decreased or ceased to be in force during year.....	842	1,190,615.00	2	2,000.00
Total policies or certificates in force Dec. 31, 1909.....	7,089	7,580,760.00	24	37,500.00
Losses and claims unpaid beginning of year.....	22	40,000.00		
Losses and claims incurred during the year.....	155	174,331.00		
Total.....	177	214,331.00		
Losses and claims paid, scaled down, and compromised during the year.....	155	180,831.00		
Losses and claims outstanding unpaid at end of year.....	22	33,500.00		
Premiums and assessments collected during year.....		238,896.00		1,037.20

## BANKERS LIFE ASSOCIATION, DES MOINES, IOWA.

[Incorporated, 1879; commenced business, 1879. C. C. Clark, president; H. S. Nollen, secretary. Home office, Sixth and Locust streets, Des Moines, Iowa.]

## I. BALANCE SHEET.

Amount of net ledger assets December 31, 1908..... \$13,037,553.92

## II. INCOME DURING YEAR.

Membership fees.....	\$565,480.00
First year's assessments or premiums:	
Expense.....	\$61,413.90
Mortuary.....	259,640.22
	321,054.12
Subsequent year's assessments or premiums:	
Expense.....	589,910.40
Mortuary.....	2,552,626.62
	3,142,537.02
Guarantee deposits.....	902,770.54
Total paid by members.....	4,931,841.68

Interest from mortgages, \$526,053.29; bonds and stocks, \$17,123.84; other sources, \$71,936.38 .....	\$615,113.51
From all other sources (reinstatement fees, \$5,125.72; changes of beneficiaries, \$1,548.65).....	6,674.37
Total income during the year.....	\$5,553,629.56
Sum of both amounts.....	18,591,183.48

## III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid.....	\$2,681,944.78
Guarantee deposits returned to beneficiaries of deceased members.....	54,765.00
Advanced payments returned to rejected applicants, and to members for canceled certificates.....	14,813.18
Total paid to members.....	2,751,522.96
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums.....	568,766.01
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	90,868.32
Salaries and allowances of managers and agents not paid by commissions....	12,760.00
Salaries of officers.....	29,758.35
Salaries and other compensation of office employees.....	77,493.02
Medical examiners' fees, whether paid direct by members or otherwise.....	83,783.00
Taxes on premiums, \$30,739.20; insurance department fees and licenses, \$4,017.50; municipal licenses, \$470.20.....	35,226.90
Taxes on real estate and office fixtures.....	1,126.91
Rent, less subleases.....	13,726.44
Furniture, \$7,879.76; legal expenses, \$2,929.62; advertising and printing, \$18,697.65.....	29,507.03
All other items.....	73,073.21
Total disbursements.....	3,767,612.15
Balance.....	14,823,571.33

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$45,000.00
Loans on mortgages of real estate, first liens.....	12,041,452.54
Book value of bonds (excluding interest).....	423,889.88
Cash deposited in banks.....	573,735.20
Other assets (guaranty notes not due on members in good standing).....	1,759,120.41
Total.....	14,843,198.03

## DEDUCT LEDGER LIABILITIES.

Trust deposits, \$14,000; deposit of members for future calls, \$5,626.70.....	19,626.70
Total net ledger assets.....	14,823,571.33

## V. NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$316,822.88
Interest due and accrued on other assets.....	4,735.01
	\$321,557.89
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for.....	174,168.00
Total nonledger assets.....	495,725.89
Gross assets.....	15,319,297.22

## DEDUCT ASSETS NOT ADMITTED.

Guaranty notes not yet due.....	1,759,120.41
Total admitted assets.....	13,560,176.81

## VI. NONLEDGER LIABILITIES.

Losses on post-mortem policies not adjusted, \$140,168; resisted, \$34,000.....	\$174,168.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	7,200.00
All other liabilities; balance to protect contracts—comprised under following funds:	
Mortuary fund.....	\$866,620.26
Guaranty fund.....	5,664,073.59
Reserve fund.....	6,705,659.49
	13,236,353.34
Surplus.....	13,417,721.34
	142,455.47
Total liabilities.....	13,560,176.81

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1908 .....	183,844	\$367,688,000.00	321	\$642,000.00
Policies or certificates restored during year .....	383	766,000.00		
Policies or certificates written or increased during the year .....	32,461	64,922,000.00	34	68,000.00
Total .....	216,688	433,376,000.00	355	710,000.00
Deduct decreased or ceased to be in force during year .....	11,693	23,386,000.00	24	48,000.00
Total policies or certificates in force Dec. 31, 1909 .....	204,995	409,990,000.00	331	662,000.00
Losses and claims unpaid beginning of year .....	87 $\frac{3}{4}$	175,692.00		
Loss of H. E. Agar, Princeton, Ind., found alive, but reported dead .....	3	6,000.00		
Losses and claims incurred during the year .....	84 $\frac{3}{4}$ 1,358	169,692.00 2,716,000.00		
Total .....	1,442 $\frac{3}{4}$	2,885,692.00		
Losses and claims paid, scaled down, and compromised during the year .....	1,355 $\frac{3}{4}$	2,711,524.00		
Losses and claims outstanding unpaid at end of year .....	87	174,168.00		
Premiums and assessments collected during year .....		3,463,591.14		7,158.01

## LINCOLN IMMEDIATE BENEFIT SOCIETY, WASHINGTON, D. C.

Incorporated, June 12, 1908; commenced business, June 12, 1908. Otto Heitmuller, president; Lemmore Sakers, secretary. Home office, Stewart Building, Washington, D. C.]

## I. BALANCE SHEET.

Amount of net ledger assets December 31, 1908 .....

\$1,073.03

## II. INCOME DURING YEAR.

Total paid by members .....	\$5,622.64
Interest from note .....	9.00
Payment of note .....	150.00
Contributions from stockholders .....	1,150.00
Total income during the year .....	6,931.64
Sum of both amounts .....	8,004.67

## III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid .....	\$276.88
Disability, sick, or accident benefits .....	1,150.96
Advanced payments returned to rejected applicants .....	12.47
Total paid to members .....	1,440.31
Commissions paid or allowed for collecting assessments or premiums to collectors .....	1,690.44
Salaries and allowances of managers and agents not paid by commissions .....	3,120.00
Salaries and other compensation of office employees .....	120.00
Medical examiners' fees, whether paid direct by members or otherwise .....	2.00
Taxes on premiums, \$27.64; insurance department fees and licenses, \$18 .....	45.64
Rent .....	137.50
Legal expenses, \$1.50; advertising and printing, \$77.90 .....	79.40
Miscellaneous, \$20.77; stationery, \$21.18 .....	41.95
Total disbursements .....	6,677.24
Balance .....	1,327.43

## IV. LEDGER ASSETS.

Loans on mortgages of real estate, first liens .....	1,000.00
Cash in office .....	327.43
Total ledger assets .....	1,327.43



## V. NONLEDGER ASSETS.

Furniture, fixtures, and safes, \$200; supplies, etc., \$60.....	\$260.00
Total nonledger assets.....	260.00
Gross assets.....	1,587.43

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, \$200; supplies, printed matter, stationery, \$60.....	260.00
Total admitted assets.....	1,327.43

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in District of Columbia.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1908.....	1,130	\$4,630.10
Policies or certificates written or increased during the year.....	3,650	23,473.70
Total.....	4,780	28,103.80
Deduct decreased or ceased to be in force during year.....	2,692	14,024.96
Total policies or certificates in force Dec. 31, 1909.....	2,088	14,078.84
Losses and claims incurred, paid, scaled down, and compromised during the year.....	280	1,427.84
Premiums and assessments collected during year.....		5,622.64

## POPULAR LIFE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, September 24, 1908; commenced business, November 1, 1908. Harry F. Seamark, president; Gabriel Salomon, secretary. Home office, 707 G street NW., Washington, D. C.]

## I. BALANCE SHEET.

Amount of net ledger assets December 31, 1908.....	\$3,616.30
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## II. INCOME DURING YEAR.

Total paid by members.....	\$8,774.60
Interest from bank deposits.....	63.25
From all other sources, bond paid by agents.....	76.00
Voluntary contributions of stockholders to increase surplus.....	2,265.00
Total income during the year.....	11,178.85
Sum of both amounts.....	14,795.15

## III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid.....	\$58.75
Disability, sick, or accident benefits.....	1,938.76
Payments returned to rejected applicants.....	19.95
Total paid to members.....	2,017.46
Commissions and fees retained by or paid or allowed to agents on account of fees, dues, assessments, or premiums.....	981.10
Salaries and allowances of managers and agents not paid by commissions.....	8,860.85
Salaries and other compensation of office employees.....	434.00
Medical examiner's fees, whether paid direct by members or otherwise.....	18.00
Taxes on premiums, \$11.03; insurance department fees and licenses, \$10.....	21.03
Rent.....	156.00
Furniture, \$76.95; legal expenses, \$148.15; advertising and printing, \$300.19.....	525.29
All other items, incidental, gas, extra bonus, etc.....	86.01
Total disbursements.....	13,099.74
Balance.....	1,695.41

## IV. LEDGER ASSETS.

Cash in office, \$12.16; deposited in banks, \$1,682.35.....	1,695.41
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## VI. NONLEDGER LIABILITIES.

Cash bonds paid by agents.....	*76.00
Balance to protect contracts.....	1,619.41

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in District of Columbia.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1908.....	866	\$44,192.20
Policies or certificates written or increased during the year.....	4,412	214,381.00
Total.....	5,278	258,573.20
Deduct decreased or ceased to be in force during year.....	3,562	171,909.20
Total policies or certificates in force Dec. 31, 1909.....	1,716	86,664.00
Losses and claims incurred, paid, scaled down, and compromised during the year.....		2,017.46
Premiums and assessments collected during year.....		8,774.60

## WASHINGTON PROTECTIVE ASSOCIATION, WASHINGTON, D. C.

[Incorporated, June, 1908; commenced business, August, 1908. Charles L. Jeffrey, president; William C. Moore, secretary. Home office, 643 Louisiana avenue NW., Washington, D. C.]

## I. BALANCE SHEET.

Amount of net ledger assets December 31, 1908..... \$1,047.26

## II. INCOME DURING YEAR.

Membership fees.....	\$550.71
Subsequent year's assessments or premiums.....	7,640.98
Total paid by members.....	8,191.69
Assessment on stock.....	1,100.00
Total income during the year.....	9,291.69
Sum of both amounts.....	10,338.95

## III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid.....	\$198.00
Disability, sick, or accident benefits.....	2,405.86
Total paid to members.....	2,603.86
Commissions and fees retained by or paid or allowed to agents on account of fees, dues, assessments, or premiums.....	4,555.30
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	825.41
Salaries and allowances of managers and agents not paid by commissions.....	250.00
Salaries and other compensation of office employees.....	312.00
Taxes on premiums, \$122.87; insurance department fees and licenses, \$28.....	150.87
Rent.....	180.00
Furniture, \$113.50; advertising and printing, \$143.25.....	256.75
All other items: Telephone, \$39; keep of horse, \$87.50.....	126.50
Total disbursements.....	9,260.69
Balance.....	1,078.26

## IV. LEDGER ASSETS.

Total ledger assets (cash in office, \$47.56; deposited in banks, \$1,030.70)..... 1,078.26

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in District of Columbia.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1908.....	1,041	\$69,149.50
Policies or certificates written or increased during the year.....	2,819	178,250.00
Total.....	3,860	247,399.50
Deduct decreased or ceased to be in force during year.....	2,108	143,340.00
* Total policies or certificates in force Dec. 31, 1909.....	1,752	104,059.50
Losses and claims incurred and paid during the year.....	618	2,603.86
Premiums and assessments collected during year.....		8,191.69

**THE RICHMOND BENEFICIAL INSURANCE COMPANY, RICHMOND, VA.**

[Incorporated, 1894; commenced business, 1894. E. F. Johnson, president; John T. Taylor, secretary.  
Home office, 728 North Second street, Richmond, Va.]

**I. BALANCE SHEET.**

Amount of net ledger assets December 31, 1908..... \$29,795.22

**II. INCOME DURING YEAR.**

First year's assessments or premiums.....	\$40,550.00	
Subsequent year's assessments or premiums.....	112,160.04	
Extra assessments or dues collected from each member twice a year.....	4,244.81	
Total paid by members.....	156,954.85	
Interest from bonds and stocks, \$338; other sources, \$194.98.....	532.98	
Rents (including \$240 for association's use of own buildings).....	848.65	
Returned money, \$20.17; agent's registration or license fees, \$123.50.....	143.67	
Reinsured the United Aid Insurance Company, of Richmond, Va <sup>a</sup> .....	10,701.46	
Total income during the year.....		169,181.61
Sum of both amounts.....		198,976.83

**III. DISBURSEMENTS DURING YEAR.**

Death claims or installments paid.....	\$20,842.27	
Disability, sick, or accident benefits.....	61,819.65	
Total paid to members.....	82,661.92	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums, \$10,444.26; subsequent years, \$31,332.80.....	41,777.06	
Allowances to branch offices.....	3,848.13	
Salaries and allowances of managers and agents not paid by commissions.....	745.42	
Salaries of officers.....	10,209.62	
Salaries and other compensation of office employees.....	4,484.57	
Medical examiners' fees, paid direct by company.....	255.00	
Taxes on premiums, \$1,583.90; insurance department fees and licenses, \$15; municipal licenses, \$1,141.50; agents' registration fees, \$196.....	1,337.50	
Taxes on real estate and investments, \$130.27; expenses and repairs on real estate, \$108.30.....	238.57	
Dividend to stockholders, \$1,500; care of stable, \$401.95.....	1,901.95	
Rent (including \$240 for association's use of own buildings) less subleases.....	868.58	
Postage and express, \$799.68; gas and water, \$93.12.....	892.80	
Furniture, \$347.40; legal expenses, \$5; advertising and printing, \$1,393.55.....	1,745.95	
Fuel, \$94.41; miscellaneous expenses, \$669.41; adding machine, \$180.....	943.82	
Reinsured the United Aid Insurance Company, of Richmond, Va.....	11,008.68	
All other items.....	1,699.46	
Total disbursements.....		166,217.93
Balance.....		32,758.90

**IV. LEDGER ASSETS.**

Book value of real estate, unincumbered.....	\$8,676.15	
Book value of bonds (excluding interest), \$13,737.50; and stocks, \$400.....	14,137.50	
Cash in office, \$1,408.64; deposited in banks, \$8,536.61.....	9,945.25	
Total ledger assets.....		32,758.90

**V. NONLEDGER ASSETS.**

Interest due and accrued on stock.....	\$268.00	
Appraised value of real estate over book value.....	2,050.00	
Market value of bonds over book value.....	262.50	
Total nonledger assets.....		2,580.50
Total admitted assets.....		35,339.40

<sup>a</sup> The increase in the receipts and expenses of the Richmond Beneficial Insurance Company is due to taking over the assets and liabilities of the United Aid Insurance Company, all of which was done under agreement approved by the insurance commissioner of Virginia.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1908.....	37,163	\$1,075,626.60	2,693	\$81,881.88
Policies or certificates written or increased during the year.....	11,422	541,991.64	572	20,470.47
Total.....	48,585	1,617,618.24	3,265	102,352.35
Deduct decreased or ceased to be in force during year...	10,200	420,998.30	340	18,460.70
Total policies or certificates in force Dec. 31, 1909.	38,385	1,196,619.94	2,925	83,891.65
Losses and claims incurred, paid, scaled down, and compromised during the year.....	21,311	82,661.92	638	3,121.81
Premiums and assessments collected during year.....	54	156,954.85	54	8,318.37



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COMPARATIVE TABLES.

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FRATERNAL BENEFICIAL ASSOCIATIONS,  
DECEMBER 31, 1909.

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TABLE K.—*Assets and liabilities December 31, 1909, of fraternal beneficial associations transacting business in the District of Columbia.*

Name and location.	Gross admitted assets.	Liabilities.	Balance to protect contracts.
DISTRICT OF COLUMBIA ASSOCIATIONS.			
American Workmen, Washington, D. C.....	\$357. 40	\$313. 93	\$43. 47
Capitol Indemnity Society, Washington, D. C. <sup>a</sup> .....			
Famobrosis Society, Washington, D. C.....	26, 959. 74	347. 20	26, 612. 54
Knights of Agriculture, Washington, D. C.....	2, 000. 15		2, 000. 15
Knights of Pythias, insurance department, Washington, D. C.....	2, 963, 349. 68	1, 613, 592. 42	1, 349, 757. 26
Knights of Pythias, N. A., S. A., E., A., A. and A., Washington, D. C.....	19, 673. 16	1, 050. 00	18, 623. 16
Masonic Mutual Life Association, Washington, D. C.....	210, 190. 40	173, 084. 21	37, 106. 19
Patricians, Washington, D. C.....	9, 267. 55	5, 146. 30	4, 121. 25
Royal Benefit Society, Washington, D. C.....	37, 887. 31	32, 217. 93	5, 669. 38
Total.....	3, 269, 685. 39	1, 825, 751. 99	1, 443, 933. 40
ASSOCIATIONS CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.			
<i>Domestic.</i>			
Ben Hur, Supreme Tribe, Crawfordsville, Ind.....	1, 531, 008. 28	119, 329. 43	1, 411, 678. 85
Catholic Benevolent Legion, Brooklyn, N. Y.....	847, 638. 91	65, 031. 02	782, 607. 89
Catholic Knights of America, St. Louis, Mo.....	996, 622. 96	24, 229. 24	972, 393. 72
Catholic Women's Benevolent Legion, Brooklyn, N. Y.....	284, 251. 69	21, 431. 36	262, 820. 33
Golden Cross, United Order of, Knoxville, Tenn.....	186, 138. 92	21, 970. 69	164, 168. 23
Grand Fountain United Order of True Reformers, Richmond, Va.....	324, 309. 75	80, 147. 53	244, 162. 22
Heptasophs, Improved Order, Baltimore, Md.....	961, 886. 13	239, 488. 34	722, 397. 79
Iroquois, Order of, Buffalo, N. Y.....	42, 365. 59	1, 800. 00	40, 565. 59
Knights of Columbus, New Haven, Conn.....	2, 898, 239. 80	69, 304. 08	2, 828, 935. 72
Knights of the Maccabees, Detroit, Mich.....	9, 402, 627. 11	325, 838. 92	9, 076, 788. 19
Knights of the Modern Maccabees, Port Huron, Mich.....	590, 364. 75	130, 650. 55	459, 714. 20
Ladies of the Maccabees, Port Huron, Mich.....	4, 316, 911. 27	151, 805. 55	4, 165, 105. 72
Ladies of the Modern Maccabees, Port Huron, Mich.....	589, 246. 65	68, 175. 98	521, 070. 67
Loyal Guard, Flint, Mich.....	223, 451. 36	3, 445. 44	220, 005. 92
Modern Brotherhood of America, Mason City, Iowa.....	946, 445. 20	110, 509. 82	835, 935. 38
Modern Woodmen of America, Rock Island, Ill.....	6, 826, 895. 06	1, 074, 756. 40	5, 752, 138. 66
National Protective Legion, Waverly, N. Y.....	1, 919, 098. 76	36, 481. 47	1, 882, 617. 29
National Union, Toledo, Ohio.....	2, 177, 241. 92	210, 998. 99	1, 966, 242. 93
Order of United Commercial Travelers of America, Columbus, Ohio.....	433, 964. 44	158, 705. 00	275, 259. 44
Protected Home Circle, Sharon, Pa.....	1, 181, 413. 82	121, 500. 00	1, 059, 913. 82
Royal Arcanum, Boston, Mass.....	7, 293, 722. 29	735, 187. 56	6, 558, 534. 73
Royal Highlanders, Aurora, Nebr.....	1, 126, 277. 69	31, 833. 37	1, 094, 444. 32
Royal Neighbors of America, Rock Island, Ill.....	571, 039. 17	155, 750. 00	415, 289. 17
Shield of Honor, Baltimore, Md.....	160, 057. 60	8, 250. 00	151, 807. 60
Woodmen Circle, Supreme Forest, Omaha, Nebr.....	1, 370, 648. 63	60, 945. 90	1, 309, 702. 73
Woodmen of the World, Omaha, Nebr.....	10, 816, 099. 55	1, 059, 011. 81	9, 757, 087. 74
Workmen's Circle, New York, N. Y.....	140, 814. 98	11, 434. 21	129, 380. 77
Total.....	58, 158, 782. 28	5, 098, 012. 66	53, 060, 769. 62
<i>Foreign.</i>			
Independent Order of Foresters, Toronto, Canada.....	15, 162, 517. 98	942, 994. 22	14, 219, 523. 76
RECAPITULATION.			
Fraternal beneficial associations:			
Local.....	3, 269, 685. 39	1, 825, 751. 99	1, 443, 933. 40
Domestic.....	58, 158, 782. 28	5, 098, 012. 66	53, 060, 769. 62
Foreign.....	15, 162, 517. 98	942, 994. 22	14, 219, 523. 76
Grand total.....	76, 590, 985. 65	7, 866, 758. 87	68, 724, 226. 78

<sup>a</sup> No business transacted.

TABLE I. -- *Income and disbursements during 1909 of fraternal beneficial associations transacting business in the District of Columbia.*

Name and location.	Total income.	Disbursements.		
		Total benefits paid.	All other disbursements.	Total disbursements.
DISTRICT OF COLUMBIA ASSOCIATIONS.				
American Workmen, Washington, D. C.....	\$7,344.30	\$313.70	\$6,673.20	\$6,986.90
Capitol Indemnity Society, Washington, D. C. <sup>a</sup>				
Famobrosis Society, Washington, D. C.....	6,974.57	1,369.80	1,249.29	2,619.09
Knights of Agriculture, Washington, D. C.....	3,808.26	434.00	2,679.88	3,113.88
Knights of Pythias, insurance department, Washington, D. C.....	2,708,658.05	1,894,053.61	442,395.81	2,336,449.42
Knights of Pythias, N.A., S. A., E., A., A., and A., Washington, D. C.....	14,325.82	11,700.00	7,315.13	19,015.13
Masonic Mutual Life Association, Washington, D. C.....	77,406.67	33,000.00	26,476.86	59,476.86
Patricians, Washington, D. C.....	28,405.59	17,435.61	12,470.34	29,905.95
Royal Benefit Society, Washington, D. C.....	232,576.69	96,991.68	103,610.47	200,602.15
Total.....	3,079,499.95	2,055,298.40	602,870.98	2,658,169.38
ASSOCIATIONS CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.				
Domestic.				
Ben Hur, Supreme Tribe, Crawfordsville, Ind..	1,409,881.11	913,305.89	255,782.01	1,169,087.90
Catholic Benevolent Legion, Brooklyn, N. Y...	816,397.00	684,180.69	20,715.72	704,896.41
Catholic Knights of America, St. Louis, Mo....	694,398.59	571,942.05	27,120.69	599,062.74
Catholic Women's Benevolent Legion, Brooklyn, N. Y.....	167,625.81	133,475.36	17,643.03	151,118.39
Golden Cross, United Order of, Knoxville, Tenn.	470,417.21	406,444.99	49,668.16	456,113.15
Grand Fountain United Order of True Reformers, Richmond, Va.....	285,656.08	161,167.07	77,093.72	238,260.79
Heptasophs, Improved Order, Baltimore, Md..	1,466,850.89	1,339,632.26	128,538.18	1,468,170.44
Iroquois, Order of, Buffalo, N. Y.....	34,265.74	28,005.00	9,072.90	37,077.90
Knights of Columbus, New Haven, Conn.....	1,079,069.61	515,759.72	209,713.53	725,473.25
Knights of the Maccabees, Detroit, Mich.....	4,958,817.35	3,547,974.38	544,523.68	4,092,498.06
Knights of the Modern Maccabees, Port Huron, Mich.....	1,613,617.90	1,356,463.84	186,249.37	1,542,713.21
Ladies of the Maccabees, Port Huron, Mich....	1,722,571.90	795,048.52	290,371.45	1,085,419.97
Ladies of the Modern Maccabees, Port Huron, Mich.....	834,144.33	520,027.00	111,703.70	631,730.70
Loyal Guard, Flint, Mich.....	140,867.25	60,440.34	54,938.38	115,378.72
Modern Brotherhood of America, Mason City, Iowa.....	1,291,485.53	879,683.41	271,460.27	1,151,143.68
Modern Woodmen of America, Rock Island, Ill.	12,876,921.82	9,874,739.45	1,301,643.97	11,176,383.42
National Protective Legion, Waverly, N. Y....	3,120,958.55	3,465,912.12	302,214.36	3,768,126.48
National Union, Toledo, Ohio.....	2,587,405.75	1,920,895.00	241,430.75	2,162,325.75
Order of United Commercial Travelers of America, Columbus, Ohio.....	568,044.45	423,631.02	133,282.16	556,913.18
Protected Home Circle, Sharon, Pa.....	830,634.96	607,261.06	167,400.64	774,661.70
Royal Arcanum, Boston, Mass.....	8,676,243.98	7,625,873.00	219,336.88	7,845,209.88
Royal Highlanders, Aurora, Nebr.....	345,780.94	149,500.99	83,970.01	233,471.00
Royal Neighbors of America, Rock Island, Ill..	1,252,434.68	917,266.45	209,801.73	1,127,068.18
Shield of Honor, Baltimore, Md.....	172,278.31	122,500.00	10,885.07	133,385.07
Woodmen Circle, Supreme Forest, Omaha, Nebr.....	804,785.18	299,870.64	156,965.42	456,836.06
Woodmen of the World, Omaha, Nebr.....	7,639,000.93	4,172,568.54	1,078,034.12	5,250,602.66
Workmen's Circle, New York, N. Y.....	216,939.79	95,600.00	39,624.91	135,224.91
Total.....	56,077,495.64	41,589,168.79	6,199,184.81	47,788,353.60
Foreign.				
Independent Order Foresters, Toronto, Canada.	5,023,907.29	2,738,758.34	542,479.67	3,281,238.01
RECAPITULATION.				
Fraternal beneficial associations:				
Local.....	3,079,499.95	2,055,298.40	602,870.98	2,658,169.38
Domestic.....	56,077,495.64	41,589,168.79	6,199,184.81	47,788,353.60
Foreign.....	5,023,907.29	2,738,758.34	542,479.67	3,281,238.01
Grand total.....	64,180,902.88	46,383,225.53	7,344,535.46	53,727,760.99

<sup>a</sup> No business transacted.

TABLE M.—*Entire business of fraternal beneficial associations licensed*

Name and location.	Certificates in force Dec. 31, 1908.	
	Number.	Amount.
DISTRICT OF COLUMBIA ASSOCIATIONS.		
American Workmen, Washington, D. C.....		
Capitol Indemnity Society, Washington, D. C. <sup>a</sup> .....		
Famobrosis Society, Washington, D. C.....	253	\$332,500
Knights of Agriculture, Washington, D. C.....	378	243,475
Knights of Pythias, insurance department, Washington, D. C.....	77,757	120,544,500
Knights of Pythias, N. A., S. A., E., A., A. and A., Washington, D. C.....	5,070	1,521,000
Masonic Mutual Life Association, Washington, D. C.....	2,029	2,305,575
Patricians, Washington, D. C.....	6,411	2,560,445
Royal Benefit Society, Washington, D. C.....	13,719	2,542,515
Total.....	105,617	130,050,010
ASSOCIATIONS CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.		
<i>Domestic.</i>		
Ben Hur, Supreme Tribe, Crawfordsville, Ind.....	100,814	125,855,450
Catholic Benevolent Legion, Brooklyn, N. Y.....	17,479	21,880,500
Catholic Knights of America, St. Louis, Mo.....	18,896	23,185,468
Catholic Women's Benevolent Legion, Brooklyn, N. Y.....	17,113	11,737,750
Golden Cross, United Order of, Knoxville, Tenn.....	18,216	18,950,500
Grand Fountain United Order of True Reformers, Richmond, Va.....	53,435	7,691,300
Heptasophs, Improved Order, Baltimore, Md.....	75,880	103,880,500
Iroquois, Order of, Buffalo, N. Y.....	2,151	3,192,710
Knights of Columbus, New Haven, Conn.....	69,009	71,391,000
Knights of the Maccabees, Detroit, Mich.....	272,017	339,728,244
Knights of the Modern Maccabees, Port Huron, Mich.....	107,737	132,999,000
Ladies of the Maccabees, Port Huron, Mich.....	125,934	97,304,729
Ladies of the Modern Maccabees, Port Huron, Mich.....	71,773	59,586,575
Loyal Guard, Flint, Mich.....	4,907	5,462,250
Modern Brotherhood of America, Mason City, Iowa.....	110,103	137,632,000
Modern Woodmen of America, Rock Island, Ill.....	960,299	1,545,313,000
National Protective Legion, Waverly, N. Y.....	164,851	37,396,175
National Union, Toledo, Ohio.....	60,766	124,924,000
Order of United Commercial Travelers of America, Columbus, Ohio.....	50,781	253,905,000
Protected Home Circle, Sharon, Pa.....	66,940	60,872,250
Royal Arcanum, Boston, Mass.....	240,251	497,018,341
Royal Highlanders, Aurora, Nebr.....	24,909	35,622,000
Royal Neighbors of America, Rock Island, Ill.....	154,424	166,086,500
Shield of Honor, Baltimore, Md.....	9,466	8,735,500
Woodmen Circle, Supreme Forest, Omaha, Nebr.....	59,147	53,460,200
Woodmen of the World, Omaha, Nebr.....	439,285	602,349,500
Workmen's Circle, New York, N. Y.....	19,324	6,274,000
Total.....	3,315,907	4,552,434,442
<i>Foreign.</i>		
Independent Order Foresters, Toronto, Canada.....	239,716	246,027,884
RECAPITULATION.		
Fraternal beneficial associations:		
Local.....	105,617	130,050,010
Domestic.....	3,315,907	4,552,434,442
Foreign.....	239,716	246,027,884
Grand total.....	3,661,240	4,928,512,336

<sup>a</sup> No business transacted.



*to transact business in the District of Columbia in 1909.*

Certificates issued, increased, and reinstated during 1909.		Certificates ceased to be in force.		Certificates in force Dec. 31, 1909.	
Number.	Amount.	Number.	Amount.	Number.	Amount.
1,101	\$111,700	456	\$46,300	645	\$65,400
5	5,000	16	20,500	242	317,000
296	143,300	329	168,700	345	218,075
14,309	18,267,000	18,060	27,446,500	74,006	111,365,000
890	44,500	3,108	932,400	2,852	633,100
553	765,000	238	282,000	2,344	2,788,575
1,156	130,400	759	309,125	6,808	2,381,720
16,175	5,813,108	10,061	1,935,973	19,833	6,419,650
34,485	25,280,008	33,027	31,141,498	107,075	124,188,520
18,563	17,564,000	13,161	14,176,450	106,216	129,243,000
419	322,000	1,172	1,720,500	16,726	20,482,000
1,165	764,750	1,139	1,174,492	18,922	22,775,726
389	229,500	645	414,750	16,857	11,552,500
2,722	1,683,500	2,624	1,909,250	18,314	18,724,750
15,669	1,984,710	13,531	1,830,270	55,573	7,845,740
5,527	5,279,000	7,673	8,575,200	73,734	100,584,300
127	154,100	91	133,330	2,187	3,213,480
8,356	8,973,000	2,856	2,912,000	74,509	77,452,000
26,451	25,716,000	29,454	30,468,818	269,014	334,975,426
8,143	8,093,750	8,997	9,576,500	106,883	131,516,250
11,803	8,072,500	8,592	5,733,380	129,145	99,643,849
4,792	3,074,200	5,451	4,112,375	71,114	58,548,400
1,146	598,250	553	401,500	5,500	5,659,000
33,324	38,745,000	15,303	18,292,500	128,124	158,084,500
143,253	196,226,000	57,683	75,052,000	1,045,869	1,666,487,000
13,755	10,453,643	41,249	11,358,553	137,357	36,491,265
9,553	11,918,000	6,669	10,618,000	63,650	126,224,000
7,843	39,215,000	3,699	18,495,000	54,925	274,625,000
14,238	10,991,000	9,389	7,240,250	71,789	64,623,000
17,731	26,002,500	15,054	29,714,311	242,928	493,306,530
7,203	9,244,000	4,916	6,222,000	27,196	38,644,000
30,225	31,236,000	4,743	5,213,500	179,906	192,109,000
321	233,250	546	447,000	9,241	8,521,750
25,325	21,839,000	8,666	6,470,100	75,806	68,829,100
106,559	132,485,400	45,475	55,145,500	500,369	679,689,400
14,972	4,167,400	2,715	792,200	31,581	9,649,200
529,574	615,265,453	312,046	328,199,729	3,533,435	4,839,500,166
18,516	14,239,129	25,202	21,025,168	233,030	239,241,845
34,485	25,280,008	33,027	31,141,498	107,075	124,188,520
529,574	615,265,453	312,046	328,199,729	3,533,435	4,839,500,166
18,516	14,239,129	25,202	21,025,168	233,030	239,241,845
582,575	654,784,590	370,275	380,366,395	3,873,540	5,202,930,631

TABLE N.—Business transacted in the District of Columbia

Name and location.	Certificates in force Dec. 31, 1908.		Certificates issued and increased during 1909.		Certificates termi- nated during 1909.	
	No.	Amount.	No.	Amount.	No.	Amount.
DISTRICT OF COLUMBIA ASSOCIATIONS.						
American Workmen, Washington, D. C.			79	\$7,900.00	45	\$4,500.00
Capitol Indemnity Society, Washington, D. C. <sup>a</sup>						
Famobrosis Society, Washington, D. C.	6	\$8,000.00				
Knights of Agriculture, Washington, D. C.	6	1,725.00		425.00		
Knights of Pythias, insurance department, Washington, D. C.	418	632,500.00	57	103,000.00	74	147,500.00
Knights of Pythias, N. A., S. A., E., A., A. and A., Washington, D. C.	244	58,000.00	94	4,700.00	2	600.00
Masonic Mutual Life Association, Washington, D. C.	1,045	1,148,575.00	70	93,500.00	98	103,500.00
Patricians, Washington, D. C.	51	67,250.00			3	3,500.00
Royal Benefit Society, Washington, D. C.	347	52,045.00	143	24,200.00	177	28,420.00
Total	2,117	1,968,095.00	443	233,725.00	399	288,020.00
ASSOCIATIONS CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.						
Domestic.						
Ben Hur, Supreme Tribe, Crawfordsville, Ind.	314	470,400.00	6	5,000.00	33	47,850.00
Catholic Benevolent Legion, Brooklyn, N. Y.	46	100,500.00			5	14,000.00
Catholic Knights of America, St. Louis, Mo.	334	465,663.25	3	2,750.00	9	11,253.12
Catholic Women's Benevolent Legion, Brooklyn, N. Y.	520	313,500.00	19	11,500.00	31	15,250.00
Golden Cross, United Order of, Knoxville, Tenn.	803	1,048,750.00	17	14,000.00	62	66,250.00
Grand Fountain United Order of True Reformers, Richmond, Va.	1,747	268,200.00	472	87,605.00	381	76,400.00
Heptasophs, Improved Order, Baltimore, Md.	468	763,500.00	21	31,000.00	26	41,000.00
Iroquois, Order of, Buffalo, N. Y.	21	28,500.00			3	4,150.00
Knights of Columbus, New Haven, Conn.	290	297,000.00	15	17,000.00	4	4,000.00
Knights of the Maccabees, Detroit, Mich.	1,692	1,907,333.34	127	125,500.00	133	138,833.34
Knights of the Modern Maccabees, Port Huron, Mich.	412	353,750.00	29	25,500.00	140	76,500.00
Ladies of the Maccabees, Port Huron, Mich.	999	580,550.00	153	76,250.00	119	42,000.00
Ladies of the Modern Maccabees, Port Huron, Mich.	91	40,250.00	15	6,250.00	17	6,250.00
Loyal Guard, Flint, Mich.	68	65,500.00			1	1,000.00
Modern Brotherhood of America, Mason City, Iowa <sup>b</sup>						
Modern Woodmen of America, Rock Island, Ill.	1,453	2,186,500.00	408	566,000.00	137	132,000.00
National Protective Legion, Waverly, N. Y.	7	1,025.00	254	41,886.50	111	16,951.50
National Union, Toledo, Ohio	4,243	8,042,000.00	1,093	1,221,000.00	423	691,000.00
Order of United Commercial Travelers of America, Columbus, Ohio	58	290,000.00	13	65,000.00	7	35,000.00
Protected Home Circle, Sharon, Pa.	471	307,750.00	110	64,000.00	101	63,000.00
Royal Arcanum, Boston, Mass.	2,744	4,986,245.63	259	346,000.00	223	372,898.07
Royal Highlanders, Aurora, Nebr.	85	118,500.00	30	33,000.00	8	8,000.00
Royal Neighbors of America, Rock Island, Ill.	182	185,000.00	48	45,500.00	19	20,500.00
Shield of Honor, Baltimore, Md.	189	146,500.00	3	2,500.00	16	9,750.00
Woodmen Circle, Supreme Forest, Omaha, Nebr.	31	23,100.00	8	8,800.00	2	2,700.00
Woodmen of the World, Omaha, Nebr.	422	504,700.00	176	212,600.00	116	123,600.00
Workmen's Circle, New York, N. Y.			220	72,400.00		
Total	17,690	23,494,717.22	3,499	3,081,041.50	2,127	2,020,136.03
Foreign.						
Independent Order Foresters, Toronto, Canada	43	60,250.00	28	28,000.00	25	26,500.00
RECAPITULATION.						
Fraternal beneficial associations:						
Local	2,117	1,968,095.00	443	233,725.00	399	288,020.00
Domestic	17,690	23,494,717.22	3,499	3,081,041.50	2,127	2,020,136.03
Foreign	43	60,250.00	28	28,000.00	25	26,500.00
Grand total	19,850	25,523,062.22	3,970	3,342,766.50	2,551	2,334,656.03

<sup>a</sup> Transacted no business.

during 1909 by fraternal beneficial associations.

Certificates in force Dec. 31, 1909.		Losses and claims unpaid Dec. 31, 1908.		Losses and claims incurred during 1909.		Losses and claims paid during 1909.		Amount saved by compro- mise.	Losses and claims unpaid Dec. 31, 1909.		Assess- ments collected during 1909.
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.		No.	Amount.	
34	\$3,400.00										\$60.90
6	8,000.00										141.00
6	2,150.00										70.98
401	588,000.00	3	\$3,000.00	3	\$7,000.00	5	\$5,965.95	\$1,034.05	1	\$3,000.00	15,101.68
336	62,100.00			2	600.00	2	600.00				898.25
1,017	1,138,575.00	5	5,000.00	20	21,000.00	22	23,000.00		3	3,000.00	31,545.57
48	63,750.00										626.05
313	47,825.00			3	430.00	2	280.00		1	150.00	3,983.52
2,161	1,913,800.00	8	8,000.00	28	29,030.00	31	29,845.95	1,034.05	5	6,150.00	52,427.95
287	427,550.00			3	4,450.00	3	4,450.00				4,628.08
41	86,500.00	1	5,000.00	4	10,000.00	5	11,638.68	3,361.32			4,705.23
328	457,160.13	1	1,714.34	7	8,925.23	7	8,639.57		1	2,000.00	13,255.27
508	309,750.00	2	1,000.00	5	2,500.00	6	3,000.00		1	500.00	4,111.88
758	996,500.00	1	2,000.00	18	33,250.00	19	35,172.59	77.41			29,114.78
1,838	279,405.00	16	1,845.00	35	4,775.00	41	5,420.00		10	1,200.00	10,285.68
463	753,500.00	1	3,000.00	5	8,000.00	6	10,500.00			500.00	10,871.74
18	24,350.00										291.25
301	310,000.00	1	1,000.00			1	1,000.00				4,085.59
1,686	1,894,000.00	1	1,000.00	14	16,750.00	14	17,250.00		1	500.00	25,476.23
301	302,750.00			3	2,000.00	3	2,000.00				4,076.81
1,033	614,800.00	1	250.00	1	500.00	2	750.00				10,744.45
89	40,250.00	1	250.00	3	1,250.00	4	1,500.00				484.00
67	64,500.00										1,258.76
1,724	2,620,500.00	1	1,000.00	3	7,000.00	4	7,925.00	75.00			19,366.30
150	25,960.00										633.84
4,913	8,572,000.00	6	11,000.00	56	146,000.00	55	140,000.00		7	17,000.00	168,240.15
64	320,000.00										536.00
480	308,750.00			2	1,500.00	1	500.00		1	1,000.00	4,430.82
2,780	4,959,347.56	2	4,500.00	31	72,994.98	31	73,515.62		2	3,979.36	86,681.81
107	143,500.00			2	3,000.00	2	3,000.00				1,089.00
211	210,000.00			1	1,000.00	1	1,000.00				1,379.46
176	139,250.00			3	2,500.00	3	2,500.00				2,374.52
37	29,200.00			1	600.00	1	433.33	166.67			350.90
482	593,700.00		200.00	5	6,500.00	5	5,995.00	405.00		300.00	6,442.05
220	72,400.00										1,499.43
19,062	24,555,622.69	35	33,759.34	202	333,495.21	214	336,189.79	4,085.40	23	26,979.36	415,414.03
46	61,750.00										1,285.93
2,161	1,913,800.00	8	8,000.00	28	29,030.00	31	29,845.95	1,034.05	5	6,150.00	52,427.95
19,062	24,555,622.69	35	33,759.34	202	333,495.21	214	336,189.79	4,085.40	23	26,979.36	415,414.03
46	61,750.00										1,285.93
21,269	26,531,172.69	43	41,759.34	230	362,525.21	245	366,035.74	5,119.45	28	33,129.36	469,127.91

<sup>b</sup> Transacted no business in District of Columbia.





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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF FRATERNAL BENEFICIAL  
ASSOCIATIONS, SHOWING THEIR CONDITION ON  
DECEMBER 31, 1909.



## THE AMERICAN WORKMEN, WASHINGTON, D. C.

[Incorporated 1908, commenced business 1908. John S. Barrett, president, James R. Stafford, secretary.  
Home office: 627 F street N.W., Washington, D. C.]

### II. INCOME.

Gross amount of assessments paid by members for mortality.....	\$2,671.35
Gross amount of membership fees received by the association.....	4,285.00
Mortality assessment fees actually received by the association.....	290.12
Total membership members.....	7,246.47
Borrowed money.....	78.83
Total income.....	\$7,344.30

### III. DISBURSEMENTS.

Death claims.....	\$100.00
Sick and accident claims.....	213.70
Total benefits paid.....	313.70
Commissions and fees paid to deputies or organizers.....	5,580.22
Salaries of deputies and organizers.....	250.00
Salaries of office employees.....	158.00
Salaries and fees paid to subordinate medical examiners.....	1.00
Traveling and other expenses of officers, trustees, and committees.....	112.58
Insurance department fees.....	185.10
Rent.....	68.00
Advertising, printing, and stationery.....	80.50
Postage, express, telegraph, and telephone.....	129.33
Lodge supplies.....	27.85
Furniture and fixtures.....	28.50
All other disbursements:	
Profit and loss.....	\$26.72
Miscellaneous expenses.....	25.40
	52.12
Total disbursements.....	6,986.90
Balance.....	357.40

### IV. LEDGER ASSETS.

Deposited in banks not on interest.....	\$229.30
Bills receivable.....	28.10
Total ledger assets.....	357.40

### V. LIABILITIES.

Death claims resisted.....	\$100.00
Borrowed money.....	78.83
Advance assessments.....	4.10
All other liabilities:	
Balance due on purchase of typewriter.....	90.00
Balance due on bill for printing.....	41.00
Total liabilities.....	313.93
Balance to protect contracts in addition to the right of assessment.....	43.47

### VII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates written during the year.....	1,101	\$111,700.00	79	\$7,900.00
Deduct terminated or decreased during the year.....	456	46,300.00	45	4,500.00
Total benefit certificates in force Dec. 31, 1909.....	645	65,400.00	34	3,400.00

Received during the year from members in District of Columbia, mortality..... \$60.90

<sup>a</sup> Based on number of membership fees received and approximated.

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims (face value) incurred during the year.....	1	\$100
Claims paid during the year.....	1	100

## XI. EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims incurred during the year.....	25	\$213. 70	5	\$37. 50
Claims paid during the year.....	25	213. 70	5	37. 50

## CAPITOL INDEMNITY SOCIETY OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1908. R. P. Stewart, president; Charles F. Pike, secretary. Home office, 826 Drexel Building, Philadelphia, Pa.]

Still in process of organization; has transacted no business.

## FAMOBROSIS SOCIETY, WASHINGTON, D. C.

[Incorporated, 1901; commenced business, 1901. Joseph Clark, national guardian; Ellis E. Waring, national scribe. Home office, room 1001, Loan and Trust Building, Washington, D. C.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$22, 129. 26

## II. INCOME.

Gross amount of assessments paid by members, viz:

Mortuary.....	\$3, 987. 67	
Reserve.....	443. 02	
Dues and per capita tax.....	275. 00	
Expense.....	1, 481. 16	
Total.....	6, 186. 85	
Deduct payments returned to applicants or members.....	10. 40	
Total paid by members.....		\$6, 176. 45
Interest on mortgage loans.....	60. 00	
Interest from all other sources.....	725. 61	
		785. 61
Sale of lodge supplies.....		1. 16
From all other sources, rebate on expenses National Circle meeting.....		11. 35
Total income.....		6, 974. 57
Sum of both amounts.....		29, 103. 83

## III. DISBURSEMENTS.

Death claims.....	\$1, 369. 80
Commissions and fees paid to deputies or organizers.....	13. 04
Salaries of officers and trustees.....	524. 94
Salaries and other compensation of committees.....	96. 10
Insurance department fees.....	7. 75
Rent.....	112. 56
Advertising, printing, and stationery.....	25. 03
Postage, express, telegraph, and telephone.....	24. 45
Expense of National Circle meeting.....	112. 50
Legal expenses.....	293. 55
All other disbursements.....	39. 37
Total disbursements.....	2, 619. 09
Balance.....	26, 484. 74



## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$1,000.00	
Deposited in trust companies and banks, on interest.....	24,128.12	
Deposited in banks, not on interest.....	1,356.62	
Total ledger assets.....		\$26,484.74
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..		475.00
Total admitted assets.....		26,959.74

## V. LIABILITIES.

Death claims reported but not yet adjusted.....	347.20
Balance to protect contracts, in addition to the right of assessment.....	26,612.54

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	253	\$332,500.00	6	\$8,000.00
Benefit certificates written or reinstated during the year.....	5	5,000.00		
Total.....	258	337,500.00	6	8,000.00
Deduct terminated or decreased during the year.....	16	20,500.00		
Total benefit certificates in force Dec. 31, 1909.....	242	317,000.00	6	8,000.00
Benefit certificates terminated by death during the year.....	3	2,500.00		
Benefit certificates terminated by lapse during the year.....	13	18,000.00		
Benefit certificates decreased during the year.....	16	20,500.00		

Received during the year from members in District of Columbia:	
Mortuary.....	\$95.18
Reserve.....	10.57
Expense.....	35.25
Total.....	141.00

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....		
Claims (face value) incurred during the year.....	3	\$1,717.00
Claims paid during the year.....	2	1,369.80
Claims unpaid Dec. 31, 1909.....	1	347.20

## KNIGHTS OF AGRICULTURE, WASHINGTON, D. C.

[Incorporated, 1905; commenced business, 1906. Thomas P. Moore, president; W. H. Coneby, secretary.  
Home office, Warder Building, Washington, D. C.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year.....	\$1,305.77
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## II. INCOME.

Gross amount of assessments paid by members, viz:		
Benefit fund.....	\$2,145.56	
General fund.....	1,519.05	
Membership fees actually collected.....	121.25	
Total.....	3,785.86	
Deduct payments returned to applicants or members.....	20.25	
Total paid by members.....	\$3,765.61	
Interest.....	6.50	
Sale of lodge supplies.....	18.15	
From all other sources.....	18.00	
Total income.....		3,808.26
Sum of both amounts.....		5,114.03

## III. DISBURSEMENTS.

Death claims.....	\$50.00	
Sick and accident claims.....	384.00	
Total benefits paid.....	\$434.00	
Commissions and fees paid to deputies or organizers.....	310.63	
Salaries of officers and trustees.....	1,040.00	
Other compensation of officers and trustees.....	125.00	
Salaries of office employees.....	51.25	
Other compensation of office employees.....	14.50	
Salaries and fees paid supreme medical examiners.....	10.80	
Salaries and fees paid to subordinate medical examiners.....	41.00	
Insurance department fees.....	115.75	
Rent.....	120.00	
Advertising, printing, and stationery.....	376.45	
Postage, express, telegraph, and telephone.....	109.48	
Lodge supplies.....	19.98	
Furniture and fixtures.....	6.50	
All other disbursements.....	338.54	
Total disbursements.....		\$3,113.88
Balance.....		2,000.15

## IV. LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$1,000.00
Cash in association's office, \$179.89; deposited in banks (not on interest), \$820.26	1,000.15
Total ledger assets.....	2,000.15

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	378	\$243,475.00	6	\$1,725.00
Benefit certificates written during the year.....	296	142,875.00		
Benefit certificates increased during the year.....		425.00		425.00
Total.....	674	386,775	6	2,150.00
Deduct terminated or decreased during the year.....	329	168,700		
Total benefit certificates in force Dec. 31, 1909.....	345	218,075.00		
Benefit certificates terminated by death during the year...	1	1,000.00		
Benefit certificates terminated by lapse during the year....	328	167,700.00		

## Received during the year from members in District of Columbia:

Mortuary.....	\$53.24
Expense.....	17.74
Total.....	70.98

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims (face value) incurred during the year.....	1	\$50.00
Claims paid during the year.....	1	50.00

## XII. EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims incurred during the year.....	45	\$384.00	1	\$12.00
Claims paid during the year.....	45	384.00	1	12.00

# SUPREME LODGE, KNIGHTS OF PYTHIAS, INSURANCE DEPARTMENT OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1894; commenced business, 1877. Union B. Hunt, president; W. A. Jenkins, secretary.  
Home office, 234-237 Michigan avenue, Chicago, Ill.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$2,543,434.07

## II. INCOME.

Gross amount of assessments paid by members, viz:	
Mortuary.....	\$2,150,018.38
Expense.....	437,858.92
Membership fees actually collected.....	6,882.00
Total.....	2,594,759.30
Deduct payments returned to applicants or members.....	4,331.35
Total paid by members.....	\$2,590,427.95
Interest on mortgage loans.....	9,349.34
Interest on bonds.....	103,637.90
Interest from all other sources.....	2,261.02
Gross rent from association's property.....	850.00
	116,098.26
Sale of lodge supplies.....	396.90
Profit on sale or maturity of ledger assets:	
Gross income, on book value, of real estate.....	1,200.00
Miscellaneous fees, etc.....	534.94
	1,734.94
Total income.....	2,708,658.05
Sum of both amounts.....	5,252,092.12

## III. DISBURSEMENTS.

Death claims.....	\$1,894,053.61
Commissions and fees paid to deputies or organizers.....	149,010.25
Salaries of deputies and organizers.....	6,128.00
Salaries of officers and trustees.....	15,016.70
Other compensation of officers and trustees.....	5,146.40
Salaries of office employees.....	46,714.05
Salaries and fees paid supreme medical examiners.....	3,600.00
Salaries and fees paid to subordinate medical examiners.....	13,317.00
Traveling and other expenses of officers, trustees, and committees.....	8,352.57
For collection and remittance of assessments and dues.....	126,564.91
Insurance department fees.....	730.25
Rent.....	6,090.00
Advertising, printing, and stationery.....	13,401.29
Postage, express, telegraph, and telephone.....	11,196.75
Lodge supplies.....	1,264.47
Official publication.....	4,852.32
Expense of supreme lodge meeting.....	797.85
Legal expense in litigating claims.....	5,648.30
Furniture and fixtures.....	1,557.84
Taxes, repairs, and other expenses on real estate.....	2,046.51
Loss on sale or maturity of ledger assets, amortization of premiums on bonds..	3,547.34
All other disbursements:	
Premium on fidelity bonds.....	\$2,645.82
Actuarial expenses.....	2,388.42
Exchange.....	871.05
Taxes on personal property.....	127.05
Examination—auditing expenses.....	9,122.20
Discount on assessments paid in advance.....	276.08
Protested checks.....	82.15
Miscellaneous expenses.....	1,900.24
	17,413.01
Total disbursements.....	2,336,449.42
Balance.....	2,916,272.70

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$55,000.00
Mortgage loans on real estate, first liens.....	249,500.00
Book value of bonds (excluding interest).....	2,506,677.67
Cash in association's office, \$1,500; deposited in banks (not on interest)	
\$74,281.52.....	75,781.52
Organizers' balances.....	27,028.62
Other ledger assets, tenders outstanding.....	1,048.89
Certificate loans.....	606.00
Total ledger assets.....	2,915,642.70

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$357. 29	
Interest accrued on bonds.....	24,873. 10	
Total interest and rents due and accrued.....		\$25,230. 39
Market value of real estate over book value.....		5,880. 00
Market value (not including interest) bonds and stocks over book value.....		20,265. 81
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..		23,359. 40
All other assets:		
Furniture and fixtures.....	\$7,709. 22	
Postage on hand.....	869. 04	
		8,578. 26
Gross assets.....		2,998,956. 56

## DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds.....	27,028. 62	
Other items, viz, furniture and fixtures.....	7,709. 22	
Postage on hand.....	869. 04	
		35,606. 88
Total admitted assets.....		2,963,349. 68

## V. LIABILITIES.

Death claims resisted (4).....	\$7,000. 00	
Death claims reported but not yet adjusted (70).....	126,500. 00	
Total unpaid claims.....		\$133,500. 00
Salaries, rents, expenses, commissions, etc., due or accrued.....	37,805. 52	
Taxes due or accrued.....	379. 26	
Advance assessments.....	6,304. 77	
All other liabilities, viz:		
W. H. Gurney claim.....	\$189. 70	
Reserves on certificates in Plans A, B, D of the fifth class...	1,435,413. 17	
		1,435,602. 87
Total liabilities.....		1,613,592. 42
Balance to protect contracts, in addition to the right of assessment.....		1,349,757. 26

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	77,757	\$120,544,500. 00	418	\$632,500. 00
Benefit certificates written during the year.....	14,309	18,267,000. 00	57	103,000. 00
Total.....	92,066	138,811,500. 00	475	735,500. 00
Deduct terminated or decreased during the year.....	18,060	27,446,500. 00	74	147,500. 00
Total benefit certificates in force Dec. 31, 1909....	74,006	111,365,000. 00	401	588,000. 00
Benefit certificates terminated by death during the year.	1,033	1,906,000. 00	3	7,000. 00
Benefit certificates terminated by lapse during the year..	17,027	25,540,500. 00	71	140,500. 00

## Received during the year from members in District of Columbia:

Mortuary.....	\$13,087. 49
Expense.....	2,020. 19
Total.....	15,101. 68

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	100	\$177,500. 00	3	\$3,000. 00
Claims (face value) incurred during the year.....	1,033	1,906,000. 00	3	7,000. 00
Total.....	1,133	2,083,500. 00	6	10,000. 00
Claims paid during the year.....	1,059	1,894,053. 61	5	5,965. 95
Balance.....	74	189,446. 39	1	4,034. 05
Saved by compromising or scaling down claims during the year.....		55,946. 39		1,034. 05
Claims unpaid Dec. 31, 1909.....	74	133,500. 00	1	3,000. 00



**THE KNIGHTS OF PYTHIAS OF NORTH AMERICA, SOUTH AMERICA, EUROPE, ASIA, AFRICA, AUSTRALIA, OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1905; commenced business, 1903. S. W. Green, president; C. K. Robinson, secretary.  
Home office, 226 South Robertson street, New Orleans, La.]

**I. BALANCE SHEET.**

Ledger assets December 31 of previous year..... \$24,362.47

**II. INCOME.**

Gross amount of assessments paid by members:  
Membership fees actually collected..... \$12,826.92  
All other dues and assessments..... 445.00  
Total paid by members..... 13,271.92  
Interest from all other sources..... 903.90  
Death claims paid in error but refunded..... 150.00  
1,053.90  
Total income..... 14,325.82  
Sum of both amounts..... 38,688.29

**III. DISBURSEMENTS.**

Death claims..... \$11,700.00  
Salaries of officers and trustees..... 4,216.94  
Salaries of office employees..... 900.00  
Insurance department fees..... 5.00  
Rent..... 250.00  
Advertising, printing, and stationery..... 605.75  
Postage, express, telegraph, and telephone..... 1,300.04  
Furniture and fixtures..... 37.40  
Total disbursements..... 19,015.13  
Balance..... 19,673.16

**IV. LEDGER ASSETS.**

Deposited in trust companies and banks on interest..... \$17,336.27  
Deposited in banks (not on interest)..... 2,336.89  
Total ledger assets..... 19,673.16

**NONLEDGER ASSETS.**

Furniture and fixtures..... 657.00  
Gross assets..... 20,330.16

**DEDUCT ASSETS NOT ADMITTED.**

Furniture and fixtures..... 657.00  
Total admitted assets..... 19,673.16

**V. LIABILITIES.**

Death claim adjusted not yet due (1)..... \$300.00  
Death claim resisted (1)..... 150.00  
Death claims reported but not yet adjusted (2)..... 600.00  
Total death claims..... 1,050.00  
Balance to protect contracts, in addition to the right of assessment..... 18,623.16

**VIII. EXHIBIT OF CERTIFICATES.**

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	5,070	\$1,521,000.00	244	\$58,000.00
Benefit certificates written during the year.....	890	44,500.00	94	4,700.00
Total.....	6,960	1,565,500.00	338	62,700.00
Deduct terminated or decreased during the year.....	3,108	932,400.00	2	600.00
Total benefit certificates in force Dec. 31, 1909.....	3,852	633,100.00	336	62,100.00
Benefit certificates terminated by death during the year.....	36	11,700.00	2	600.00
Benefit certificates terminated by lapse during the year.....	3,072	621,400.00		

Received during the year from members in District of Columbia, mortuary..... \$898.25

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims (face value) incurred during the year.....	36	\$6,100.00	2	\$600.00
Claims paid during the year.....	36	6,100.00	2	600.00

**MASONIC MUTUAL LIFE ASSOCIATION, WASHINGTON, D. C.**

[Incorporated, 1869; commenced business, 1869. George Gibson, president; William Montgomery, secretary. Home office, 706 Twelfth street NW., Washington, D. C.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$165,877.70

## II. INCOME.

Gross amount of assessments paid by members, viz:		
For mortuary and reserve.....	\$55,080.58	
For expense.....	13,426.89	
Medical examiners' fees actually received by the association....	47.08	
Liens on policies.....	991.00	
Change of beneficiary.....	10.45	
Total.....	69,556.00	
Deduct payments returned to applicants or members.....	58.96	
Total paid by members.....		\$69,497.04
Interest on mortgage loans.....	4,466.89	
Interest on collateral loans.....	2,242.74	
Gross rent from association's property.....	1,200.00	
		7,909.63
Total income.....		77,406.67
Sum of both amounts.....		243,284.37

## III. DISBURSEMENTS.

Death claims.....	\$33,000.00
Commissions and fees paid to deputies or organizers.....	5,810.60
Salaries of officers and trustees.....	2,825.00
Salaries and other compensation of committees.....	295.00
Salaries of office employees.....	2,974.20
Salaries and fees paid supreme medical examiners.....	310.00
Salaries and fees paid to subordinate medical examiners.....	1,793.00
Traveling and other expenses of officers, trustees, and committees.....	1,233.36
For collection and remittance of assessments and dues.....	553.73
Insurance department fees.....	254.00
Rent.....	1,077.33
Advertising, printing, and stationery.....	2,330.25
Postage, express, telegraph, telephone.....	1,715.79
Legal expenses.....	530.00
Taxes, repairs, and other expenses on real estate.....	193.62
Actuary.....	\$100.00
Valuation policies, District of Columbia insurance department.....	60.00
Rent safe-deposit box.....	5.00
All other disbursements:	
Premium on bonds, officers and agents.....	82.00
Interest.....	212.50
Incidentals.....	329.72
Agents' balances charged off.....	708.66
Policy loans charged off by lapse.....	3,083.10
Furniture and fixtures transferred from ledger to nonledger assets.....	1,703.93
	6,284.91
Total disbursements.....	61,180.79
Balance.....	182,103.58

## IV. LEDGER ASSETS.

Book value of real estate.....	\$20,000.00
Mortgage loans on real estate, first liens.....	90,850.00
Loans secured by pledge of bonds, stocks, or other collateral.....	5,000.00
Deposited in trust companies and banks on interest.....	240.97
Cash in association's office, \$2,605.10; deposited in banks (not on interest), \$11,468.63.....	14,073.73
Bill receivable, \$566.50; organizers' balances, \$4,564.66.....	5,131.16
Other ledger assets: Policy loans (association's policies).....	46,807.72
Total ledger assets.....	182,103.58

## NONLEDGER ASSETS.

Interest due, \$310, and accrued, \$1,308.26, on mortgages.....	\$1,618.26	
Interest accrued on bonds.....	34.37	
Interest due, \$69.06, and accrued, \$164.31, on collateral loans.....	233.37	
Total interest due and accrued.....		\$1,886.00
Market value of real estate over book value.....		1,000.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		954.72
All other assets:		
Net due and deferred premiums on reserve fund policies.....	\$24,246.10	
Office furniture and fixtures.....	1,703.93	
		25,950.03
Gross assets.....		211,894.33

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	1,703.93
Total admitted assets.....	210,190.40

## V. LIABILITIES.

Death claims adjusted, not yet due.....	\$1,000.00
Death claims reported but not yet adjusted.....	2,000.00
Total death claims.....	\$3,000.00
Borrowed money, \$10,000; interest due or accrued on same, \$230.21.....	10,230.21
All other liabilities, viz: Reserve at 3½ per cent American Experience Table of Mortality on reserve-fund policies, modified preliminary term valuation.....	159,854.00
Total liabilities.....	173,084.21
Balance, to protect contracts, in addition to the right of assessment.....	37,106.19

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	2,029	\$2,305,575.00	1,045	\$1,148,575.00
Benefit certificates written during the year.....	553	765,000.00	70	93,500.00
Total.....	2,582	3,070,575.00	1,115	1,242,075.00
Deduct terminated or decreased during the year.....	238	282,000.00	98	103,500.00
Total benefit certificates in force Dec. 31, 1909.....	2,344	2,788,575.00	1,017	1,138,575.00
Benefit certificates terminated by death during the year.....	28	30,000.00	20	21,000.00
Benefit certificates terminated by lapse during the year.....	210	252,000.00	78	82,500.00

Received during the year from members in District of Columbia, mortuary and reserve..... \$31,545.57

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	6	\$6,000.00	5	\$5,000.00
Claims (face value) incurred during the year.....	28	30,000.00	20	21,000.00
Total.....	34	36,000.00	25	26,000.00
Claims paid during the year.....	31	33,000.00	22	23,000.00
Claims unpaid Dec. 31, 1909.....	3	3,000.00	3	3,000.00

## PATRICIANS, WASHINGTON, D. C.

[Incorporated, 1897; commenced business, 1897. W. S. Linton, president; David Swinton, secretary.  
Home office, Washington, D. C.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year .....	\$4,579.68
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## II. INCOME.

Gross amount of assessments paid by members.....	\$27,202.96	
Deduct payments returned to applicants or members.....	1.00	
Total paid by members.....		\$27,201.96
Gross rent from association's property.....		1,163.91
Sale of lodge supplies.....		29.48
From all other sources.....		10.24
Total income.....		\$28,405.59
Sum of both amounts.....		32,985.27

## III. DISBURSEMENTS.

Death claims.....	\$16,520.77	
Permanent disability claims.....	365.00	
Sick and accident claims.....	549.84	
Total benefits paid.....		\$17,435.61
Commissions, fees, and salaries paid to deputies and organizers.....		3,304.39
Salaries of officers and trustees.....		1,741.67
Other compensation of officers and trustees.....		366.64
Salaries of office employees.....		1,615.62
Salaries and fees paid supreme medical examiners.....		2.15
Traveling and other expenses of officers, trustees, and committees.....		454.60
Insurance department fees.....		79.15
Rent.....		1,653.91
Advertising, printing, and stationery.....		68.84
Postage, express, telegraph, and telephone.....		987.21
Lodge supplies.....		806.17
Official publication.....		288.67
Expense of supreme-lodge meeting.....		43.52
Legal expense in litigating claims.....		943.50
Furniture and fixtures.....		25.00
All other disbursements:		
National Fraternal Congress.....	57.50	
Insurance against fire.....	31.80	
		89.30
Total disbursements.....		29,905.95
Balance.....		3,079.32

## IV. LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$879.65	
Deposited in banks (not on interest).....	2,199.67	
Bill receivable.....	107.90	
Total ledger assets.....		3,187.22

## NONLEDGER ASSETS.

Interest due on other assets.....	7.91	
Rents due and accrued.....	455.92	
Total interest and rents due and accrued.....		463.83
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		1,764.00
All other assets:		
Due from membership for promotion, \$199.50; per capita, \$2,103.....	2,302.50	
Equity in leased property, \$1,550; furniture and fixtures, \$1,475.....	3,025.00	
Supplies and stock, \$1,217.90; due for supplies, \$167.75.....	1,385.65	
Due from phalanxes.....	1,000.00	
		7,713.15
Gross assets.....		13,128.20

## DEDUCT ASSETS NOT ADMITTED.

Supplies and stock.....	1,217.90	
Due for supplies.....	167.75	
Due from phalanxes.....	1,000.00	
Furniture and fixtures.....	1,475.00	
		3,860.65
Total admitted assets.....		9,267.55

## V. LIABILITIES.

Death claims reported but not yet adjusted.....	\$2,530.80	
Present value of deferred death and disability claims payable in installments annually during next 10 years.....	2,615.50	
Total death claims.....		5,146.30
Balance, to protect contracts, in addition to the right of assessment.....		4,121.25



## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	6,411	\$2,560,445.00	51	\$67,250.00
Benefit certificates written during the year.....	1,156	130,400.00		
Total.....	7,567	2,690,845.00	51	67,250.00
Deduct terminated or decreased during the year.....	759	309,125.00	3	3,500.00
Total benefit certificates in force Dec. 31, 1909.....	6,808	2,381,720.00	48	63,750.00

## Received during the year from members in District of Columbia:

Beneficial.....	\$539.05
Per capita.....	39.50
General.....	47.50
Total.....	626.05

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	3	\$3,000.00
Claims (face value) incurred during the year.....	18	16,376.57
Total.....	21	19,376.57
Claims paid during the year.....	18	16,520.77
Balance.....	3	2,855.80
Saved by compromising or scaling down claims during the year.....		325.00
Claims unpaid Dec. 31, 1909.....	3	2,530.80

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	1	\$365.00
Claims paid during the year.....	1	365.00

## XI. EXHIBIT OF TOTAL SICK AND ACCIDENT CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	34	\$549.84
Claims paid during the year.....	34	549.84
Claims rejected during the year.....	36	

## ROYAL BENEFIT SOCIETY, WASHINGTON, D. C.

[Incorporated, 1897; commenced business, 1897. Thomas W. Wilson, president; M. B. Garber, secretary, Home office, 902 F street NW., Washington, D. C.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year.....	\$20,908.43
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## II. INCOME.

Gross amount of assessments paid by members, viz:	
Mortuary.....	\$28,377.70
Sick and accident.....	56,755.43
Expenses.....	108,449.18
Medical examiners' fees.....	208.31
Famobrosis division.....	37,716.51
Total paid by members.....	\$231,507.13

Interest on mortgage loans.....	\$145.75	
Interest on collateral loans.....	42.25	
Dividends on stocks.....	350.00	
Interest from all other sources.....	18.75	
		\$556.75
Sale of lodge supplies.....		332.41
Sick benefits returned to society.....	22.00	
Commissions returned to society.....	88.65	
Sundries.....	3.95	
From collections for indemnity bonds.....	65.80	
		180.40
Total income.....		232,576.69
Sum of both amounts.....		253,485.12

## III. DISBURSEMENTS.

Death claims.....	\$38,224.31	
Sick and accident claims.....	57,296.70	
Other benefits, cancellations.....	1,470.67	
		\$96,991.68
Total benefits paid.....		46,042.15
Commissions and fees paid to deputies or organizers.....		720.00
Salaries of deputies and organizers.....		1,719.00
Salaries of managers or agents not deputies or organizers.....		6,502.50
Salaries of officers and trustees.....		7,526.30
Salaries of office employees.....		3,258.28
Salaries and fees paid to subordinate medical examiners.....		4,451.06
Traveling and other expenses of officers, trustees, and committees.....		18,927.60
For collection and remittance of assessments and dues.....		298.50
Insurance department fees.....		2,546.48
Rent.....		3,472.02
Advertising, printing, and stationery.....		3,369.93
Postage, express, telegraph, and telephone.....		759.99
Lodge supplies.....		71.80
Official publication.....		595.50
Expense of supreme lodge meeting.....		1,585.58
Legal expense in litigating claims, \$195; other legal expenses, \$1,390.58.....		1,430.27
Furniture and fixtures, office supplies.....		
All other disbursements:		
Discounts.....	\$9.50	
Taxes and licenses.....	153.66	
Fire insurance.....	7.35	
Investigation report.....	1.00	
Indemnity bonds.....	162.00	
		333.51
Total disbursements.....		200,602.15
Balance.....		52,882.97

## IV. LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$39,474.39	
Cash in association's office, \$193.24; deposited in banks (not on interest), \$11,286.31.....	11,479.55	
Organizers' collectors' balances.....	1,929.03	
Total ledger assets.....		52,882.97

## NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	23,000.00	
All other assets, furniture, fixtures, etc.....	2,000.00	
Gross assets.....		77,882.97

## DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds.....	\$280.15	
Other items, viz:		
Furniture, fixtures, etc.....	2,000.00	
Famobrosis division.....	37,715.51	
		39,995.66
Total admitted assets.....		37,887.31

## V. LIABILITIES.

Death claims due and unpaid.....	\$371.00	
Death claims in process of adjustment (43).....	16,308.21	
Total death claims.....		16,679.21
Sick and accident claims reported but not yet adjusted (299).....		2,868.80
Total unpaid claims.....		19,548.01

Salaries, rents, expenses, commissions, etc., due or accrued.....	\$5,300.00
Borrowed money, \$5,500; interest due or accrued on same (liability assumed).....	5,500.00
Advance assessments.....	296.15
All other liabilities, viz:	
Current bills.....	\$292.27
Medical examination bills.....	1,281.50
	<u>1,573.77</u>
Total liabilities.....	32,217.93
Balance, to protect contracts, in addition to the right of assessment.....	5,669.38

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	13,719	\$2,542,515.00	347	\$52,045.00
Benefit certificates written and assured during the year ..	16,175	5,813,108.00	143	24,200.00
Total.....	29,894	8,355,623.00	490	76,245.00
Deduct terminated or decreased during the year.....	10,061	1,935,973.00	177	28,420.00
Total benefit certificates in force Dec. 31, 1909.....	19,833	6,419,650.00	313	47,825.00
Benefit certificates terminated by death during the year..	229	54,368.62	3	430.00
Benefit certificates terminated by lapse during the year..	9,786	1,880,133.71	173	27,970.00
Benefit certificates terminated by cancellation during the year.....	46	1,470.67	1	20.00

Received during the year from members in District of Columbia:	
Mortuary.....	\$798.82
Sick and accident.....	1,597.66
Expense.....	1,587.04
Total.....	<u>3,983.52</u>

## X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	15	\$2,532.00	.....	.....
Claims (face value) incurred and assured during the year...	229	54,368.62	3	\$430.00
Total.....	244	56,900.62	3	430.00
Claims paid during the year.....	194	38,224.31	2	280.00
Balance.....	50	18,676.31	1	150.00
Saved by compromising or scaling down claims during the year.....	.....	922.10	.....	.....
Claims rejected during year.....	5	1,075.00	.....	.....
Claims unpaid Dec. 31, 1909.....	45	16,679.21	1	150.00

## XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	2	\$140.00
Claims paid during the year.....	2	140.00

## XII. EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	326	\$3,004.25	3	\$27.00
Claims incurred during the year.....	6,299	57,161.25	100	1,375.50
Total.....	6,625	60,165.50	103	1,402.50
Claims paid during the year.....	6,326	57,296.70	103	1,402.50
Claims unpaid Dec. 31, 1909.....	299	2,868.80	.....	.....

## XIII. EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims incurred during the year.....	46	\$1,470.67	1	\$20.00
Claims paid during the year.....	46	1,470.67	1	20.00

## SUPREME TRIBE OF BEN HUR, CRAWFORDSVILLE, IND.

[Incorporated, 1894; commenced business, 1894. R. H. Gerard, president; John C. Snyder, secretary  
Home office, Main and Water streets, Crawfordsville, Ind.]

## I. BALANCE SHEET.

Ledger assets December 31, of previous year..... \$1,257,183.41

## II. INCOME.

Gross amount of assessments paid by members, viz:

Mortuary.....	\$988,385.20	
Emergency.....	108,046.60	
Dues and per capita tax.....	138,542.09	
Medical examiner's fees.....	112.00	
Membership fees actually collected.....	1,528.25	
Expenses.....	119,531.38	
Total paid by members.....		\$1,356,145.52
Interest on mortgage loans.....	6,220.11	
Interest on bonds.....	37,232.12	
Interest from all other sources, deposits.....	2,956.09	
Gross rent from association's property, including \$800 for association's occupancy of its own building.....	800.00	
		47,208.32
Sale of lodge supplies.....		5,596.80
From all other sources:		
Advertising.....	740.21	
Unpresented checks, etc.....	190.26	
		930.47
Total income.....		1,409,881.11
Sum of both amounts.....		2,667,064.57

## III. DISBURSEMENTS.

Death claims.....	\$908,580.89
Permanent disability claims.....	4,725.00
Total benefits paid.....	\$913,305.89
Commissions and fees paid to deputies or organizers.....	111,024.14
Salaries of deputies and organizers.....	10,595.75
Salaries of managers or agents not deputies or organizers.....	4,200.00
Salaries of officers and trustees (3).....	18,900.00
Salaries and other compensation of committees.....	6,898.71
Salaries of office employees (26).....	28,417.50
Salaries and fees paid supreme medical examiners.....	9,100.00
Traveling and other expenses of officers, trustees, and committees.....	12,235.54
Insurance department fees.....	1,046.15
Rent, including \$800 for association's occupancy of its own building.....	800.00
Advertising, printing, and stationery.....	10,296.86
Postage, express, telegraph, and telephone.....	5,316.33



Lodge supplies.....	\$10,613.36	
Official publication.....	14,322.77	
Legal expense in litigating claims.....	5,326.03	
Furniture and fixtures.....	2,249.46	
Taxes, repairs, and other expenses on real estate.....	327.66	
All other disbursements:		
Miscellaneous expense.....	\$3,510.95	
Fraternal congress.....	600.80	
	<u>4,111.75</u>	
Total disbursements.....		\$1,169,087.90
Balance.....		<u>1,497,976.67</u>

## IV. LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$15,971.15	
Mortgage loans on real estate, first liens.....	210,325.00	
Book value of bonds (excluding interest).....	1,020,999.54	
Deposited in trust companies and banks on interest.....	38,000.00	
Cash in association's office, \$50.00; deposited in banks (on interest), \$212,630.98, subject to check.....	212,680.98	
Total ledger assets.....		<u>1,497,976.67</u>

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	3,846.60	
Interest accrued on bonds.....	6,863.70	
Interest accrued on bank deposits.....	153.00	
Total interest and rents due and accrued.....		<u>10,863.30</u>
Market value of real estate over book value.....		4,028.85
Market value (not including interest) of bonds and stocks over book value.....		7,082.85
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge...		<u>11,056.61</u>
Total admitted assets.....		<u>1,531,008.28</u>

## V. LIABILITIES.

Death claims resisted (2).....	\$3,900.00	
Death claims reported but not yet adjusted (90).....	108,618.00	
Total death claims.....		<u>\$112,518.00</u>
Permanent disability claims reported but not yet adjusted (3).....		1,050.00
Total unpaid claims.....		<u>113,568.00</u>
Salaries, rents, expenses, commissions, etc., due or accrued.....		5,620.05
Taxes due or accrued, 1909, payable 1910.....		<u>141.38</u>
Total liabilities.....		<u>\$119,329.43</u>
Balance, to protect contracts, in addition to the right of assessment.....		<u>1,411,678.85</u>

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	100,814	\$125,855,450.00	314	\$470,400.00
Benefit certificates written during the year.....	18,563	17,564,000.00	6	5,000.00
Total.....	119,377	143,419,450.00	320	475,400.00
Deduct terminated or decreased during the year.....	13,161	14,176,450.00	33	47,850.00
Total benefit certificates in force Dec. 31, 1909....	106,216	129,243,000.00	287	427,550.00
Benefit certificates terminated by death during the year.	814	980,400.00	3	4,450.00
Benefit certificates terminated by lapse during the year.	12,347	13,196,050.00	30	43,400.00

Received during the year from members in District of Columbia:		
Mortuary.....		\$3,908.36
Emergency.....		450.45
Expense.....		<u>269.27</u>
Total.....		<u>4,628.08</u>

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	73	\$88,500.00		
Claims (face value) incurred during the year.....	814	980,400.00	3	\$4,450.00
Total.....	887	1,068,900.00	3	4,450.00
Claims paid during the year.....	796	908,580.89	3	4,450.00
Balance.....	91	160,319.11		
Saved by compromising or scaling down claims during the year.....		44,719.11		
Claims unpaid Dec. 31, 1909.....	92	115,600.00		

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	2	\$575.00
Claims incurred during the year.....	14	5,475.00
Total.....	16	6,050.00
Claims paid during the year.....	13	4,725.00
Balance.....	3	1,325.00
Saved by compromising or scaling down during the year.....		275.00
Claims rejected.....	3	1,050.00

### THE SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION, BROOKLYN, N. Y.

[Incorporated, 1881; commenced business, 1881. Richard B. Tippet, president; Jno. D. Carroll, secretary  
Home office, 1190 Fulton street, Brooklyn, N. Y.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year ..... \$283,085.69

## II. INCOME.

Gross amount of assessments paid by members, viz:		
For mortuary.....	\$782,387.31	
Gross amount of per capita tax, annual dues, \$10,603.99; membership fees actually received, \$315.....	10,918.99	
All other assessments, dues, or fees, maintenance and extension.....	8,796.72	
Total paid by members.....	\$802,103.02	
Interest on bonds.....	8,770.00	
Interest from all other sources.....	5,136.42	
Sale of lodge supplies.....	13,906.42	
	387.56	
Total income.....	816,397.00	
Sum of both amounts.....	1,099,482.69	

## III. DISBURSEMENTS.

Death claims.....	\$645,080.78
Permanent disability claims.....	39,099.91
Total benefits paid.....	\$684,180.69
Commissions and fees paid to deputies or organizers.....	68.75
Salaries of officers and trustees (3).....	5,999.97
Salaries and other compensation of committees.....	336.90
Salaries of office employees (10).....	5,750.00
Traveling and other expenses of officers, trustees, and committees.....	44.03
For collection and remittance of assessments and dues.....	279.76
Insurance department fees.....	136.00
Rent.....	1,200.00
Advertising, printing, and stationery.....	1,271.51
Postage, express, telegraph, and telephone.....	1,255.30
Lodge supplies.....	124.25
Official publication.....	1,572.24

Expense of supreme lodge meeting.....	\$988.40	
Legal expenses in litigating claims.....	1,239.88	
All other disbursements:		
Prize money.....	\$84.00	
National Fraternal Congress.....	10.00	
Peoples' Surety Company.....	30.35	
R. B. Tippet's stenographer.....	24.50	
Long Island Safe Deposit Company.....	10.00	
Gas.....	7.76	
County clerk's certificate.....	3.25	
Insurance premium on office furniture.....	28.20	
Empire State Surety Company.....	17.50	
Secretary's office expenses.....	233.17	
	<u>448.73</u>	
Total disbursements.....		\$704,896.41
Balance.....		394,586.28

## IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$257,008.05	
Deposited in trust companies and banks on interest.....	137,578.23	
Total ledger assets.....		394,586.28

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....		3,045.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		15,118.81
All other assets:		
Terminal reserve.....	\$30,799.00	
Optional reserve.....	405,370.37	
	<u>436,169.37</u>	
Gross assets.....		848,919.46

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	1,280.55	
Total admitted assets.....		847,638.91

## V. LIABILITIES.

Death claims resisted (5).....	\$10,000.00	
Death claims reported but not yet adjusted (36).....	54,000.00	
Total death claims.....	\$64,000.00	
Salaries, rents, expenses, commissions, etc., due or accrued.....	960.22	
Advance assessments.....	70.80	
Total liabilities.....		65,031.02
Balance, to protect contracts, in addition to the right of assessment.....		782,607.89

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	17,479	\$21,880,500.00	46	\$100,500.00
Benefit certificates written during the year.....	419	321,250.00		
Benefit certificates increased during the year.....		750.00		
Total.....	17,898	22,202,500.00	46	100,500.00
Deduct terminated or decreased during the year.....	1,172	1,720,500.00	5	14,000.00
Total benefit certificates in force Dec. 31, 1909.....	16,726	20,482,000.00	41	86,500.00
Benefit certificates terminated by death during the year.....	424	666,500.00	4	11,000.00
Benefit certificates terminated by lapse during the year.....	748	851,500.00	1	3,000.00
Benefit certificates terminated by reduction of grade and disability benefit during the year.....		202,500.00		

Received during the year from members in District of Columbia:		
Mortuary.....	\$4,648.87	
Extension.....	30.56	
Expense.....	25.80	
Total.....	<u>4,705.23</u>	

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	49	\$79,750.00	1	\$5,000.00
Claims (face value) incurred during the year.....	424	666,500.00	4	10,000.00
Total.....	473	746,250.00	5	15,000.00
Claims paid during the year.....	431	645,080.78	5	11,638.68
Balance.....	42	101,169.22		3,361.32
Saved by compromising or scaling down claims during the year.....		36,669.22		3,361.32
Claims rejected during the year.....	1	500.00		
Claims unpaid Dec. 31, 1909.....	41	64,000.00		

## X. EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims incurred during the year.....	57	\$39,099.91	1	\$693.29
Claims paid during the year.....	57	39,099.91	1	693.29

## SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA, ST. LOUIS, MO.

[Incorporated, 1880; commenced business, 1877. Dr. F. Gaudin, president; Anthony Matre, secretary.  
Home office, 606-610 Mercantile Building, St. Louis, Mo.]

## I. BALANCE SHEET.

Ledger assets Dec. 31, of previous year..... \$906,678.24

## II. INCOME.

Gross amount of assessments paid by members, viz:		
Mortuary.....	\$633,414.37	
Gross amount of per capita tax and annual dues.....	23,035.23	
Medical examiners' fees actually received by the association....	165.45	
Total paid by members.....		\$656,615.05
Interest on mortgage loans.....	112.48	
Interest on bonds.....	33,650.27	
Interest from all other sources.....	3,212.16	
		36,974.91
Sale of lodge supplies.....		277.70
From all other sources:		
Canceled warrant.....	309.63	
Fines.....	25.80	
Benefit certificates.....	195.50	
		530.93
Total income.....		694,398.59
Sum of both amounts.....		1,601,076.83

## III. DISBURSEMENTS.

Death claims.....	\$571,942.05
Salary of chief organizer.....	500.00
Salaries of officers and trustees.....	8,799.92
Salaries and fees paid supreme medical examiners.....	963.00
Fees paid to subordinate medical examiners.....	2,039.00
Traveling and other expenses of officers, trustees, and committees.....	1,081.25
Insurance department fees.....	350.25
Rent.....	1,360.00
Advertising, printing, and stationery.....	728.66
Postage, express, telegraph, and telephone.....	662.65
Lodge supplies.....	305.05
Official publication.....	3,236.25
Legal expense in litigating claims, \$1,176.08; other legal expenses, \$132.15.....	1,308.23



Bonds matured (loss).....	\$295.13	
Interest due and paid on bonds purchased.....	1,383.65	
		\$1,678.78
All other disbursements:		
Expense deputy organizers.....	249.90	
Surety bonds.....	675.00	
Accountant.....	130.00	
Official visits.....	82.25	
Fraternal congress and federation fees.....	92.50	
Premiums for branches for procuring new members.....	2,878.00	
		4,107.65
Total disbursements.....		\$599,062.74
Balance.....		1,002,014.09

## IV. LEDGER ASSETS.

Mortgage loans on real estate.....	\$14,500.00	
Book value of bonds (excluding interest).....	937,872.55	
Deposited in trust companies and banks on interest.....	49,641.54	
Total ledger assets.....		1,002,014.09

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	70.06	
Interest due and accrued on bonds.....	12,313.99	
Interest due and accrued on other assets.....	191.06	
Total interest and rents due and accrued.....		12,575.11
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		25,566.97
Gross assets.....		1,040,156.17

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	43,533.21	
Total admitted assets.....		996,622.96

## V. LIABILITIES.

Death claims due and unpaid (18).....	\$15,396.91	
Death claims reported but not yet adjusted (6).....	8,832.33	
Total death claims.....		24,229.24
Balance, to protect contracts, in addition to the right of assessment.....		972,393.72

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	18,896	\$23,185,467.63	334	\$465,663.25
Benefit certificates written during the year.....	1,165	754,000.00	3	2,750.00
Benefit certificates increased during the year.....		10,750.00		
Total.....	20,061	23,950,217.63	337	468,413.25
Deduct terminated or decreased during the year.....	1,139	1,174,491.32	9	11,253.12
Total benefit certificates in force Dec. 31, 1909....	18,922	22,775,726.31	328	457,160.13
Benefit certificates terminated by death during the year.....	389	570,622.04	7	8,925.23
Benefit certificates terminated by lapse during the year.....	750	587,806.31	2	2,327.89
Benefit certificates decreased during the year.....		16,062.97		

Received during the year from members in District of Columbia:	
Mortuary.....	\$12,808.02
Expense.....	447.25
Total.....	13,255.27

IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	26	\$25,549.25	1	\$1,714.34
Claims (face value) incurred during the year.....	389	570,622.04	7	8,925.23
Total.....	415	596,171.29	8	10,639.57
Claims paid during the year.....	391	571,942.05	7	8,639.57
Claims unpaid Dec. 31, 1909.....	24	24,229.24	1	2,000.00

CATHOLIC WOMEN'S BENEVOLENT LEGION, NEW YORK, N. Y.

[Incorporated, 1895; commenced business, 1895. Margaret B. Hurley, president; Sara E. Skelly, secretary.  
Home office, 153 East Forty-fourth street, New York, N. Y.]

I. BALANCE SHEET.

Ledger assets December 31, of previous year..... \$257,363.93

II. INCOME.

Gross amount of assessments paid by members, viz:		
Mortuary.....	\$125,693.07	
Reserve.....	13,963.69	
Gross amount of per capita tax.....	12,021.05	
All other assessments, dues, or fees.....	617.75	
Conscience money.....	20.00	
Total paid by members.....	\$152,315.56	
Interest on mortgage loans.....	6,021.85	
Interest on bonds.....	1,125.00	
Interest from all other sources.....	3,568.15	
Gross rent from association's property, including \$704.20 for association's occupancy of its own buildings.....	1,571.20	
		12,286.20
Sale of lodge supplies.....		2,441.00
Profit on sale or maturity of ledger assets:		
Reinstatement fines.....	45.00	
Charter fees.....	25.00	
Monthly tax.....	6.00	
Membership tax.....	176.09	
Special tax.....	280.00	
Refund per diem.....	27.00	
Gas and telephone.....	23.96	
		583.05
Total income.....		167,625.81
Sum of both amounts.....		424,989.74

III. DISBURSEMENTS.

Death claims.....	\$133,475.36
Salaries of officers and trustees.....	2,917.08
Other compensation of officers and trustees.....	420.17
Salaries of office employees.....	2,602.14
Expenses paid supreme medical examiners.....	12.26
Traveling and other expenses of officers, trustees, and committees.....	591.54
Insurance department fees.....	49.00
Rent, including \$704.20 for association's occupancy of its own buildings.....	704.20
Advertising, printing, and stationery.....	649.23
Postage, express, telegraph, and telephone.....	860.53
Official publication.....	641.19
Expense of supreme lodge meeting.....	2,835.15
Legal expense in litigating claims.....	3,565.47
Taxes, repairs, and other expenses on real estate.....	1,613.10
All other disbursements:	
Rent, safe-deposit vault.....	\$10.00
Bonds.....	158.77
Premium on insurance office furniture and fixtures.....	13.20
	181.97
Total disbursements.....	151,118.39
Balance.....	273,871.35

## IV. LEDGER ASSETS.

Book value of real estate.....	\$22,250.00	
Mortgage loans on real estate.....	128,000.00	
Book value of bonds (excluding interest).....	31,056.25	
Deposited in trust companies and banks on interest.....	92,565.10	
Total ledger assets.....		\$273,871.35

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,150.87	
Interest due and accrued on bonds.....	208.33	
Total interest and rents due and accrued.....		1,359.20
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		12,177.39
All other assets:		
Special tax.....	\$51.50	
Monthly tax.....	335.51	
Charter and supplies.....	524.28	
		911.29
Gross assets.....		288,319.23

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	3,156.25	
Other items, viz:		
Special tax.....	51.50	
Monthly tax.....	335.51	
Charter and supplies.....	524.28	
		4,067.54
Total admitted assets.....		284,251.69

## V. LIABILITIES.

Death claims resisted (2).....	\$1,000.00	
Death claims reported but not yet adjusted (28).....	16,500.00	
Total death claims.....		17,500.00
Advance assessments.....		2.80
All other liabilities, viz:		
Rent safe-deposit vault.....	10.00	
Gas and telephone, \$11.05; stationery and printing, \$586.25.....	597.30	
Per diem, June convention.....	864.75	
Legal services.....	2,041.21	
Expense supreme council meeting.....	219.77	
Expense committee meetings, \$189.63; deputy expenses, \$5.90..	195.53	
		3,928.56
Total liabilities.....		21,431.36
Balance, to protect contracts, in addition to the right of assessment.....		262,820.33

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	17,113	\$11,737,750.00	520	\$313,500.00
Benefit certificates written during the year.....	389	229,500.00	19	11,500.00
Total.....	17,502	11,967,250.00	539	325,000.00
Deduct terminated or decreased during the year.....	645	414,750.00	31	15,250.00
Total benefit certificates in force Dec. 31, 1909....	16,857	11,552,500.00	508	309,750.00
Benefit certificates terminated by death during the year.	188	134,250.00	26	12,750.00
Benefit certificates terminated by lapse during the year.	457	280,500.00	5	2,500.00

## Received during the year from members in District of Columbia:

Mortuary.....	\$3,268.73
Reserve.....	363.25
Expense.....	479.90
Total.....	4,111.88

IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	26	\$17,000.00	2	\$1,000.00
Claims (face value) incurred during the year.....	188	134,250.00	5	2,500.00
Total.....	214	151,250.00	7	3,500.00
Claims paid during the year.....	184	133,475.36	6	3,000.00
Balance.....	30	17,774.64	1	500.00
Saved by compromising or scaling down claims during the year.....		274.64		
Claims unpaid Dec. 31, 1909.....	30	17,500.00	1	500.00

UNITED ORDER OF THE GOLDEN CROSS OF THE WORLD, KNOXVILLE, TENN.

[Incorporated, 1876; commenced business, 1876. Joseph P. Burlingame, president; William R. Cooper, secretary. Home office, Empire Building, Knoxville, Tenn.]

I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$137,612.75

II. INCOME.

Gross amount of assessments paid by members, viz:	
Mortuary.....	\$425,608.64
Expense.....	39,785.29
Dues and per capita tax.....	1,083.96
Total paid by members.....	\$466,477.89
Interest from all other sources.....	1,984.57
Gross rent from association's property, including \$199.80 for association's occupancy of its own buildings.....	199.80
Sale of lodge supplies.....	2,184.37
Official publication.....	98.20
Fines, subordinate bodies.....	602.50
Borrowed money.....	54.25
	1,000.00
Total income.....	470,417.21
Sum of both amounts.....	608,029.96

III. DISBURSEMENTS.

Death claims.....	\$406,444.99
Commissions and fees paid to deputies or organizers.....	3,857.08
Salaries of deputies and organizers.....	16,657.92
Salaries of officers and trustees (7).....	8,200.03
Other compensation of officers and trustees.....	27.00
Salaries and other compensation of committees.....	400.00
Salaries of office employees (8).....	4,999.97
Salaries and fees paid supreme medical examiners.....	1,475.50
Salaries and fees paid to subordinate medical examiners.....	3.00
Traveling and other expenses of officers, trustees, and committees.....	526.40
Insurance department fees.....	132.00
Rent.....	880.00
Advertising, printing, and stationery.....	1,408.60
Postage, express, telegraph, and telephone.....	969.46
Lodge supplies.....	1,418.58
Official publication.....	1,179.81
Expense of supreme lodge meeting.....	3,830.60
Legal expense in litigating claims, \$1,429; other legal expenses, \$1,391.75.....	2,820.75
Taxes, repairs, and other expenses on real estate.....	38.00
All other disbursements:	
Premiums for property and bonds.....	\$497.16
Fraternal societies dues and statistics.....	132.50
Office records and equipment.....	82.75
Actuary.....	25.00
Reprint grand commandery ritual.....	69.50
Miscellaneous.....	36.55
	843.46
Total disbursements.....	456,113.15
Balance.....	151,916.81



## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$6,500.00
Book value of bonds (excluding interest).....	51,580.00
Deposited in trust companies and banks on interest.....	597.80
Cash in association's office, \$23.73; deposited in banks (not on interest), \$93,215.28	93,239.01
Total ledger assets.....	\$151,916.81

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	545.83
Market value of real estate over book value.....	3,500.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	31,530.53
All other assets:	
Balance extension fund in hands of supreme commander.....	\$501.07
Balance deposited in Derby Savings Bank, Derby, Conn., not yet transferred to ledger assets.....	1,400.93
	1,902.00
Gross assets.....	189,395.17

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	3,256.25
Total admitted assets.....	186,138.92

## V. LIABILITIES.

Death claims due and unpaid (3).....	\$3,250.00
Death claims resisted (2).....	2,250.00
Death claims resisted (3), Home Circle.....	5,270.60
Death claims reported but not yet adjusted (7).....	8,500.00
Total death claims.....	\$19,270.60
Salaries, rents, expenses, commissions, etc., due or accrued.....	946.27
Borrowed money.....	1,000.00
All other liabilities, viz: Home Circle claim for recovery of assessments paid....	753.82
Total liabilities.....	21,970.69
Balance, to protect contracts, in addition to the right of assessment.....	164,168.23

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	18,216	\$18,950,500.00	803	\$1,048,750.00
Benefit certificates written during the year.....	2,722	1,673,500.00	17	14,000.00
Benefit certificates increased during the year.....		10,000.00		
Total.....	20,938	20,634,000.00	820	1,062,750.00
Deduct terminated or decreased during the year.....	2,624	1,909,250.00	62	66,250.00
Total benefit certificates in force Dec. 31, 1909....	18,314	18,724,750.00	758	996,500.00
Benefit certificates terminated by death during the year.....	309	402,500.00	18	33,250.00
Benefit certificates terminated by lapse during the year.....	2,315	1,506,750.00	44	33,000.00
Benefit certificates decreased during the year.....	81	59,750.00	1	1,000.00

Received during the year from members in District of Columbia:

Mortuary.....	\$26,624.93
Expense.....	2,489.85
Total .....	29,114.78

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement....	15	\$18,750.00	1	\$2,000.00
Claims (face value) incurred during the year.....	309	402,500.00	18	33,250.00
Total.....	324	421,250.00	19	35,250.00
Claims paid during the year.....	312	406,444.99	19	35,172.59
Balance.....	12	14,805.01		77.41
Saved by compromising or scaling down claims during the year.....		805.01		77.41
Claims unpaid Dec. 31, 1909.....	12	14,000.00		

## GRAND FOUNTAIN UNITED ORDER OF TRUE REFORMERS, RICHMOND, VA.

[Incorporated, 1901; commenced business, 1901. W. L. Taylor, grand worthy master; E. Ellis, jr., vice grand worthy master. Home office, Richmond, Va.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$270,042.80

## II. INCOME.

Gross amount of assessments paid by members, viz:		
For mortuary.....	\$178,949.23	
Expenses.....	11,122.83	
Dues and per capita tax.....	38,613.76	
Membership fees actually received.....	13,905.55	
Total.....	242,591.37	
Deduct payments returned to applicants or members.....	247.24	
Total paid by members.....		\$242,344.13
Interest on mortgage loans.....	2,785.02	
Interest from all other sources.....	6,149.53	
Gross rent from association's property, including \$1,640 for association's occupancy of its own buildings.....	3,720.00	
		12,654.55
Sale of lodge supplies.....		9,114.72
From all other sources:		
Book account in excess bank balance.....	1,542.68	
Borrowed money.....	20,000.00	
		21,542.68
Total income.....		285,656.08
Sum of both amounts.....		555,698.88

## III. DISBURSEMENTS.

Death claims.....	\$149,412.12	
Funeral benefits.....	11,754.95	
Total benefits paid.....		\$161,167.07
Salaries of deputies and organizers.....		28,426.33
Salaries of officers and trustees (5).....		8,109.11
Salaries of office employees (85).....		22,849.73
Traveling and other expenses of officers, trustees, and committees.....		3,211.85
Insurance department fees.....		220.67
Rent, including \$1,640 for association's occupancy of its own buildings.....		1,640.00
Advertising, printing, and stationery.....		16.58
Postage, express, telegraph, and telephone.....		3,627.22
Lodge supplies.....		5,674.90
Expense of supreme lodge meeting.....		185.01
Legal expense in litigating claims, \$99.75; other legal expenses, \$104.90.....		204.65
Furniture and fixtures.....		82.50
Taxes, repairs, and other expenses on real estate.....		1,648.06
Error in 1908 statement, \$102; Grand Fountain stable, \$251.84; local office supplies, \$162.61; water, \$29.75; gas, \$364.31; ice, \$37.88; fuel, \$152.30; refunded to bank, \$197.40.....		1,196.09
Total disbursements.....		238,260.79
Balance.....		317,438.09

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered, \$7,500; incumbered, \$30,000.....	\$37,500.00
Mortgage loans on real estate, first liens, \$52,350; other than first liens, \$60,484..	112,834.00
Deposited in trust companies and banks on interest.....	166,354.09
Deposited in banks (not on interest).....	750.00
Total ledger assets.....	\$317,438.09

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	185.66
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	21,265.00
Gross assets.....	338,888.75

## DEDUCT ASSETS NOT ADMITTED.

Book value of real estate and stocks over market value.....	9,450.00
Excess of mortgaged loan over appraised value of property not mortgaged.....	5,129.00
Total admitted assets.....	14,579.00
	324,309.75

## V. LIABILITIES.

Death claims due and unpaid (24).....	\$2,307.53
Death claims adjusted not yet due (286).....	39,290.00
Death claims reported but not yet adjusted (88).....	13,050.00
Total death claims.....	\$54,647.53
Salaries, rents, expenses, commissions, etc., due or accrued.....	5,500.00
Borrowed money.....	20,000.00
Total liabilities.....	80,147.53
Balance, to protect contracts, in addition to the right of assessment.....	244,162.22

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	53,435	\$7,691,300.00	1,747	\$268,200.00
Benefit certificates written during the year.....	15,669	1,984,710.00	472	87,605.00
Total.....	69,104	9,676,010.00	2,219	355,805.00
Deduct terminated or decrease during the year.....	13,531	1,830,270.00	381	76,400.00
Total benefit certificates in force Dec. 31, 1909....	55,573	7,845,740.00	1,838	279,405.00
Benefit certificates terminated by death during the year.....	1,136	158,002.50	35	4,775.00
Benefit certificates terminated by lapse during the year.....	12,395	1,672,267.50	346	71,625.00

## Received during the year from members in District of Columbia:

Mortuary.....	\$7,447.09
Expense.....	2,838.59
Total.....	\$10,285.68

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	375	\$50,206.28	16	\$1,845.00
Claims (face value) incurred during the year.....	1,136	158,002.50	35	4,775.00
Total.....	1,511	208,208.78	51	6,620.00
Claims paid during the year.....	1,113	153,561.25	41	5,420.00
Claims unpaid Dec. 31, 1909.....	398	54,647.53	10	1,200.00

**SUPREME CONCLAVE IMPROVED ORDER OF HEPTASOPHS, BALTIMORE, MD.**

[Incorporated, 1878; commenced business, 1878. Morris H. Cohen, supreme archeon; Samuel H. Tattersall, supreme secretary. Home office, Cathedral and Preston streets, Baltimore, Md.]

**I. BALANCE SHEET.**

Ledger assets December 31 of previous year..... \$866,256.55

**II. INCOME.**

Gross amount of assessments paid by members, viz.:

Mortuary.....	\$1,317,446.04	
Expense.....	99,162.50	
Membership fees actually collected.....	6,395.50	
Dues and per capita tax.....	8,367.00	
Total paid by members.....		\$1,431,371.04
Interest on bonds.....	28,581.66	
Interest from all other sources.....	4,078.95	
		32,660.61
Sale of lodge supplies.....		1,677.75
From all other sources:		
Subordinate conclave officers' bond.....	931.85	
Fines from conclave officers.....	45.40	
Miscellaneous.....	164.24	
		1,141.49
Total income.....		1,466,850.89
Sum of both amounts.....		2,333,107.44

**III. DISBURSEMENTS.**

Death claims.....	\$1,339,632.26	
Commissions and fees paid to deputies or organizers.....	18,292.71	
Salaries of organizers.....	15,508.28	
Traveling expenses per diem of district deputies.....	6,647.72	
Salaries of officers (5).....	19,000.00	
Salaries of committees.....	500.00	
Salaries of office employees (18).....	10,715.83	
Fees paid supreme medical examiners.....	2,789.00	
Fees paid to subordinate medical examiners.....	5,578.00	
Traveling and other expenses of officers, trustees, and committees.....	5,933.95	
Insurance department fees.....	723.60	
Rent.....	1,828.00	
Advertising, printing, and stationery.....	3,204.67	
Postage, express, telegraph, and telephone.....	3,917.03	
Lodge supplies.....	1,380.51	
Official publication.....	16,672.34	
Expense of supreme lodge meeting.....	8,647.87	
Legal expense in litigating claims, \$815; other legal expenses, \$33.50.....	848.50	
Furniture and fixtures.....	704.25	
Taxes.....	4.12	
All other disbursements:		
Sundry expenses of supreme conclave.....	\$2,657.20	
Premium on depository supreme officers', subordinate officers', and organizers' bonds.....	2,652.48	
Fraternal congresses.....	332.12	
		5,641.80
Total disbursements.....		1,468,170.44
Balance.....		864,937.00

**IV. LEDGER ASSETS.**

Book value of bonds (excluding interest).....	\$759,739.87	
Deposited in banks on interest.....	105,197.13	
Total ledger assets.....		864,937.00

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	9,975.07	
Interest due and accrued on other assets.....	249.46	
Total interest and rents due and accrued.....		10,224.53
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		114,327.97
Gross assets.....		989,489.50

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value.....	27,603.37	
Total admitted assets.....		961,886.13



## V. LIABILITIES.

Death claims adjusted not yet due (25).....	\$45,900.00
Death claims resisted (3).....	6,500.00
Death claims reported but not yet adjusted (127) ...	187,088.34
Total death claims.....	\$239,488.34
Balance, to protect contracts, in addition to the right of assessment.....	722,397.79

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	75,880	\$103,880,500.00	468	\$763,500.00
Benefit certificates written during the year.....	5,527	5,220,500.00	21	31,000.00
Benefit certificates increased during the year.....		58,500.00		
Total.....	81,407	109,159,500.00	489	794,500.00
Deduct terminated or decreased during the year.....	7,673	8,575,200.00	26	41,000.00
Total benefit certificates in force Dec. 31, 1909....	73,734	100,584,300.00	463	753,500.00
Benefit certificates terminated by death during the year.	883	1,354,200.00	5	8,000.00
Benefit certificates terminated by lapse during the year.	6,790	7,114,000.00	20	28,000.00
Benefit certificates terminated by transfer during the year.....			1	3,000.00
Benefit certificates decreased during the year.....		107,000.00		2,000.00

Received during the year from members in District of Columbia:	
Mortuary.....	\$10,110.72
Expense.....	761.02
Total.....	\$10,871.74

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	143	\$250,108.34	1	\$3,000.00
Claims (face value) incurred during the year.....	883	1,354,200.00	5	8,000.00
Total.....	1,026	1,604,308.34	6	11,000.00
Claims paid during the year.....	871	1,339,632.26	6	10,500.00
Balance.....	155	264,676.08		500.00
Saved by compromising or scaling down claims during the year.....		25,187.74		500.00
Claims unpaid Dec. 31, 1909.....	155	239,488.34		

## THE ORDER OF THE IROQUOIS, BUFFALO, N. Y.

[Incorporated, 1898; commenced business, 1898. Dr. Ernest Wende, president; Walter A. Rice, secretary.  
Home office, 644 and 646 Elliott square, Buffalo, N. Y.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year.....	\$42,025.75
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## II. INCOME.

Gross amount of assessments paid by members, viz:	
Mortuary.....	\$21,414.00
Expense.....	9,506.92
Emergency.....	1,111.58
Dues for members at large.....	392.00
Membership fees actually received.....	179.00
Change of certificates.....	15.00
Total paid by members.....	32,618.50

Interest from all other sources.....	\$1,496.26	
Sale of lodge supplies.....	143.20	
From all other sources.....	7.78	
Total income.....		\$34,265.74
Sum of both amounts.....		76,291.49

## III. DISBURSEMENTS.

Death claims.....	\$27,850.00	
Permanent disability claims.....	155.00	
Total benefits paid.....		\$28,005.00
Commissions and fees paid to deputies or organizers.....	475.00	
Salaries of officers (2).....	2,550.00	
Other compensation of trustees, per diem.....	275.00	
Salaries of office employees (2, also extra help).....	1,432.00	
Fees paid supreme medical examiner.....	54.50	
Fees paid to subordinate medical examiners.....	96.50	
Traveling and other expenses of officers.....	421.00	
Insurance department fees.....	50.00	
Rent.....	685.00	
Advertising, printing, and stationery.....	881.85	
Postage, express, telegraph, and telephone.....	552.03	
Lodge supplies.....	56.32	
Expense of supreme lodge meeting.....	448.70	
Legal expense in litigating claims, \$25; other legal expenses, \$282.50.....	307.50	
All other disbursements:		
Bonds of supreme lodge officers.....	\$20.00	
Return of assessments account incarceration of members.....	38.75	
Purchase of typewriter.....	72.50	
Services of actuary.....	150.00	
Return of examination fee paid by error.....	2.50	
Flowers sent supreme president while sick.....	2.50	
Return of assessments account of rejection of applicants.....	1.25	
Supreme secretary for extension fund.....	500.00	
		787.50
Total disbursements.....		37,077.90
Balance.....		39,213.59

## IV. LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$39,016.87	
Cash in association's office.....	196.72	
Total ledger assets.....		39,213.59

## NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge ..		2,535.00
All other assets:		
Extension fund in hands of supreme secretary.....	\$617.00	
Office furniture and fixtures.....	400.00	
Supplies on hand.....	200.00	
		1,217.00
Gross assets.....		42,965.59

## DEDUCT ASSETS NOT ADMITTED.

Office furniture and fixtures.....	400.00	
Supplies on hand.....	200.00	
		600.00
Total admitted assets.....		42,365.59

## V. LIABILITIES.

Death claims reported but not yet adjusted (2).....		1,800.00
Balance to protect contracts in addition to the right of assessment.....		40,565.59

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	2,151	\$3,192,710.00	21	\$28,500.00
Benefit certificates written during the year.....	127	154,100.00	.....	.....
Total.....	2,278	3,346,810.00	21	28,500.00
Deduct terminated or decreased during the year.....	91	133,330.00	3	4,150.00
Total benefit certificates in force Dec. 31, 1909....	2,187	3,213,480.00	18	24,350.00
Benefit certificates terminated by death during the year.....	21	25,200.00	.....	.....
Benefit certificates terminated by lapse during the year.....	70	107,975.00	2	2,625.00
Benefit certificates terminated by disability during the year.....	.....	155.00	.....	.....
Benefit certificates decreased during year—transfer to New York.....	.....	.....	1	1,525.00

Received during the year from members in District of Columbia:

Mortuary.....	\$290.00
Expense.....	1.25
Total.....	291.25

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	4	\$6,375.00
Claims (face value) incurred during the year.....	21	25,200.00
Total.....	25	31,575.00
Claims paid during the year.....	22	27,850.00
Balance.....	3	3,725.00
Claims rejected during year.....	1	1,925.00
Claims unpaid Dec. 31, 1909.....	2	1,800.00

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	1	\$155.00
Claims paid during the year.....	1	155.00

## KNIGHTS OF COLUMBUS, NEW HAVEN, CONN.

[Incorporated, 1882; commenced business, 1882. James A. Flaherty, president; William J. McGinley, secretary. Home office, 926 Chapel street, New Haven, Conn.]

## I. BALANCE SHEET.

Ledger assets December 31, of previous year..... \$2,591,875.12

## II. INCOME.

Gross amount of assessments paid by members, viz:		
For mortuary.....	\$808,791.93	
Dues per capita tax.....	110,512.67	
Medical examiners' fees.....	5,545.71	
Total paid by members.....		\$924,850.31
Interest on mortgage loans.....	17,035.69	
Interest on bonds.....	72,120.34	
Interest from all other sources.....	7,547.42	
Gross rent from association's property, including \$3,000 for association's occupancy of its own buildings.....	13,984.60	
Sale of lodge supplies.....		110,688.05
		10,334.29

## From all other sources:

Refund from Catholic University committee .....	\$25,000.00
Relief fund cash transferred to general fund .....	3,832.79
Profit in sale of New York, Philadelphia, and Norfolk bonds..	318.75
Refund insurance department, Maryland .....	29.00
Refund state and district deputies .....	15.50
Refund organization .....	171.00
Income from advertising (official publication) .....	3,829.92
	<u>\$33,196.96</u>

Total income..... \$1,079,069.61

Sum of both amounts..... 3,670,944.73

## III. DISBURSEMENTS.

Death claims .....	\$515,191.67
Assessments refunded members .....	565.55
Per capita refunded members .....	2.50

Total benefits paid .....	\$515,759.72
Salaries of officers (5) .....	12,124.88
Other compensation of officers .....	1,370.00
Salaries and other compensation of committees, national auditors .....	903.50
Salaries of office employees (28) .....	21,617.52
Other compensation of office employees, traveling expenses .....	16.30
Salaries and fees paid supreme medical examiners .....	5,322.50
Traveling and other expenses of officers and committees .....	8,676.64
Insurance department fees .....	1,157.53
Rent (including association's occupancy of its own buildings) .....	3,000.00
Advertising, printing, and stationery .....	3,866.45
Postage, express, telegraph, and telephone .....	6,204.45
Lodge supplies .....	7,314.05
Official publication .....	35,256.53
Expense of supreme lodge meeting .....	27,326.30
Legal expense in litigating claims, \$4,384.50; other legal expenses, \$543.17 .....	4,927.67
Furniture and fixtures .....	682.53
Taxes, repairs, and other expenses on real estate .....	7,364.60
Loss on sale or maturity of ledger assets:	
Reduction of 5 per cent of premium, included in cost of bonds .....	\$3,315.89
Balance on premium on redeemed Elmira city bonds .....	35.00
Accrued interest included with cost of bonds .....	4,029.36
	<u>7,380.25</u>

## All other disbursements:

National secretary's office, expenses .....	235.66
National treasurer's office, expenses, including clerk hire .....	819.74
National physician's office, expenses .....	1,021.95
Organization .....	11,075.25
State, territorial, and district deputies .....	13,935.12
Bonding subordinate council officers .....	1,313.73
Bonding national officers .....	22.50
Insurance .....	66.00
General expenses, sundries .....	783.88
Actuary retaining fees .....	672.00
Historian's office, expenses .....	6.00
Loan to Catholic University committee .....	25,000.00
Petty cash in office disposed of .....	250.00
	<u>55,201.83</u>

Total disbursements..... 725,473.25

Balance..... 2,945,471.48

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$191,642.24
Mortgage loans on real estate, first liens .....	380,000.00
Book value of bonds (excluding interest) .....	2,113,698.78
Deposited in trust companies and banks on interest .....	231,292.25
Deposited in banks (not on interest) .....	23,838.21
Other ledger assets: Special deposit insurance department, Quebec .....	5,000.00

Total ledger assets..... 2,945,471.48

## NONLEDGER ASSETS.

Interest due and accrued on mortgages .....	4,513.34
Interest due and accrued on bonds .....	24,034.89
Rents due and accrued .....	1,547.13

Total interest and rents due and accrued..... 30,095.36

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge ..... 31,977.63 |

## All other assets:

Per capita fees and supplies due from subordinate councils .....	3,580.63
Furniture and fixtures .....	8,718.02
Supplies .....	5,850.00

18,148.65

Gross assets..... 3,025,693.12



## DEDUCT ASSETS NOT ADMITTED.

Book value of real estate and stocks over market value.....	\$45,542.24	
Book value of bonds and stocks over market value.....	81,911.08	
		\$127,453.32
Total admitted assets.....		2,898,239.80

## V. LIABILITIES.

Death claims due and unpaid (11).....	\$11,583.33	
Death claims adjusted not yet due (24).....	25,000.00	
Death claims resisted (19).....	19,000.00	
Death claims reported but not yet adjusted (6).....	7,000.00	
Total death claims.....	62,583.33	
Salaries, rents, expenses, commissions, etc., due or accrued.....	4,164.00	
Taxes due or accrued.....	2,556.75	
Total liabilities.....		69,304.08
Balance to protect contracts in addition to the right of assessment.....		2,828,935.72

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	69,009	\$71,391,000.00	290	\$297,000.00
Benefit certificates written during the year.....	8,356	8,973,000.00	15	17,000.00
Total.....	77,365	80,364,000.00	305	314,000.00
Deduct terminated or decreased during the year.....	2,856	2,912,000.00	4	4,000.00
Total benefit certificates in force Dec. 31, 1909.....	74,509	77,452,000.00	301	310,000.00
Benefit certificates terminated by death during the year.....	477	497,000.00		
Benefit certificates terminated by lapse during the year.....	2,379	2,415,000.00	4	4,000.00
Benefit certificates terminated by lapse during the year 1909.....	2,856	2,912,000.00	4	4,000.00

Received during the year from members in District of Columbia:

Mortuary.....	\$3,333.09
Expense.....	752.50
Total.....	4,085.59

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	82	\$83,250.00	1	\$1,000.00
Claims (face value) incurred during the year.....	477	497,000.00		
Total.....	559	580,250.00	1	1,000.00
Claims paid during the year.....	496	515,191.67	1	1,000.00
Balance.....	63	65,058.33		
Saved by compromising or scaling down claims during the year.....	2	1,475.00		
Claims rejected during the year.....	1	1,000.00		
Claims unpaid Dec. 31, 1909.....	60	62,583.33		

## KNIGHTS OF THE MACCABEES OF THE WORLD, DETROIT, MICH.

[Incorporated, 1869; commenced business, 1883. D. P. Markey, president; L. E. Sisler, secretary. Home office, 1021 Woodward avenue, Detroit, Mich.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year.....	\$8,086,313.73
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## II. INCOME.

Gross amount of assessments paid by members, viz:		
For mortuary.....	\$3,976,925.11	
For sick and accident.....	85,867.19	
Expense.....	496,748.90	
Relief fund.....	32,590.29	
Total.....	4,592,131.49	
Deduct payments returned to applicants or members.....	3,119.48	
Total paid by members.....		\$4,589,012.01
Interest on bonds.....	333,321.77	
Interest from all other sources—banks.....	17,700.26	
Gross rent from association's property, including \$4,250 for association's occupancy of its own buildings.....	7,250.00	
		358,272.03
Sale of lodge supplies.....		10,926.23
Official publication.....		607.08
Total income.....		\$4,958,817.35
Sum of both amounts.....		13,045,131.08

## III. DISBURSEMENTS.

Death claims.....	\$3,272,679.37	
Permanent disability claims.....	199,630.10	
Sick and accident claims.....	71,097.50	
Relief fund charges.....	4,567.41	
Total benefits paid.....		\$3,547,974.38
Commissions and fees paid to deputies or organizers.....		150,787.87
Paid to Great Camp organization.....		183,920.36
Salaries of officers and trustees (14).....		25,044.00
Salaries of office employees (63).....		61,026.58
Salaries and fees paid supreme medical examiners.....		10,164.46
Traveling and other expenses of officers, trustees, and committees.....		5,211.68
Insurance department fees.....		1,339.26
Rent, including \$4,250 for association's occupancy of its own buildings.....		5,880.00
Advertising, printing, and stationery.....		14,797.08
Postage, express, telegraph, and telephone.....		13,019.82
Lodge supplies.....		15,125.10
Official publication.....		36,043.28
Expense of supreme lodge meeting.....		532.61
Legal expense in litigating and investigating claims, \$7,274.59; other legal expenses, \$5,296.51.....		12,571.10
Furniture and fixtures.....		2,276.38
Taxes, repairs, and other expenses on real estate.....		2,802.61
All other disbursements:		
Miscellaneous.....	\$445.23	
Fuel.....	888.71	
Light and power.....	1,049.68	
Fire insurance.....	304.00	
Water and ice.....	142.24	
Care of grounds.....	139.05	
Moving expenses.....	210.78	
F. H. Macpherson & Co., auditing.....	350.00	
Abb Landis.....	300.00	
W. B. Joyce & Co., surety bonds.....	151.80	
		3,981.49
Total disbursements.....		4,092,498.06
Balance.....		8,952,633.02

## IV. LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$125,000.00	
Book value of bonds (excluding interest).....	8,373,199.18	
Deposited in trust companies and banks (on interest).....	396,487.80	
Cash in association's office, \$1,225; deposited in banks (not on interest), \$2,168.48.....	3,393.48	
Personal debit balance (Thompson deficit).....	54,552.56	
Total ledger assets.....		8,952,633.02

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$153,982.41	
Interest due and accrued on other assets.....	1,314.24	
Rents.....	250.00	
Total interest and rents due and accrued.....		155,546.65
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge, estimated.....		349,000.00
Furniture and fixtures.....		16,438.50
Gross assets.....		9,473,618.17

## DEDUCT ASSETS NOT ADMITTED.

Personal debit balance.....	\$54,552.56	
Furniture and fixtures.....	16,438.50	
		\$70,991.06
Total admitted assets.....		9,402,627.11

## V. LIABILITIES.

Death claims due and unpaid (115).....	\$140,957.35	
Death claims resisted (29).....	50,000.00	
Death claims reported but not yet adjusted (85).....	104,500.00	
Total death claims.....	\$295,457.35	
Sick and accident claims due and unpaid (103).....	1,993.00	
Total unpaid claims.....	297,450.35	
Salaries, rents, expenses, commissions, etc., due or accrued.....	28,388.57	
Total liabilities.....		325,838.92
Balance, to protect contracts, in addition to the right of assessment.....		9,076,788.19

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	272,017	\$339,728,244.00	1,692	\$1,907,333.34
Benefit certificates written during the year.....	26,451	25,716,000.00	127	125,500.00
Total.....	298,468	365,444,244.00	1,819	2,032,833.34
Deduct terminated or decreased during the year.....	29,454	30,468,817.86	133	138,833.34
Total benefit certificates in force Dec. 31, 1909..	269,014	334,975,426.14	1,686	1,894,000.00
Benefit certificates terminated by death during the year.....	2,417	3,248,660.00	14	16,750.00
Benefit certificates terminated by lapse during the year.....	27,037	27,220,157.86	119	122,083.34

## Received during the year from members in District of Columbia:

Mortuary.....	\$21,813.54
Relief.....	201.64
Sick and accident.....	761.28
Expense.....	2,699.77
Total.....	25,476.23

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Error.....	37	\$32,256.91	1	\$1,000.00
Claims unpaid Dec. 31, 1908, as per last statement....	322	422,670.51		
Claims (face value) incurred during the year.....	2,417	3,248,660.00	14	16,750.00
Total.....	2,776	3,703,587.42	15	17,750.00
Claims paid during the year.....	2,537	3,272,679.37	14	17,250.00
Balance.....	239	430,908.05	1	500.00
Saved by compromising or scaling down claims during the year.....		123,450.70		
Claims rejected during the year.....	10	12,000.00		
Claims unpaid Dec. 31, 1909.....	229	295,457.35	1	500.00

X. EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement....	822	\$858, 418. 35	5	\$4, 925. 00
Claims incurred during the year.....	281	440, 839. 02		
Total.....	1, 103	1, 299, 257. 37	5	4, 925. 00
Claims paid during the year.....	221	199, 630. 10		700. 00
Balance.....	882	1, 099, 627. 27	5	4, 225. 00
Saved by compromising or scaling down during the year.....		217, 112. 84		
Balance unpaid Dec. 31, 1909.....	882	882, 514. 43	5	4, 225. 00

XI. EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement....	156	\$1, 463. 50		
Claims incurred during the year.....	3, 377	71, 627. 00	39	\$863. 00
Total.....	3, 533	73, 090. 50	39	863. 00
Claims paid during the year.....	3, 430	71, 097. 50	38	853. 00
Claims unpaid Dec. 31, 1909.....	103	1, 993. 00	1	10. 00

KNIGHTS OF THE MODERN MACCABEES, PORT HURON, MICH.

[Incorporated, 1881; commenced business, 1881. George S. Lovelace, president; A. M. Slay, secretary. Home office, Huron avenue, Port Huron, Mich.]

I. BALANCE SHEET.

Ledger assets Dec. 31 of previous year..... \$513,908. 84

II. INCOME.

Gross amount of assessments paid by members, viz:			
For mortuary.....	\$1, 406, 012. 89		
Expenses.....	142, 383. 69		
For sick and accident.....	7, 856. 92		
Total.....	1, 556, 253. 50		
Deduct payments returned to applicants or members.....	236. 60		
Total paid by members.....		\$1, 556, 016. 90	
Interest on bonds.....	1, 869. 19		
Interest from all other sources.....	9, 314. 56		
Gross rent from association's property, including \$2,000 for asso- ciation's occupancy of its own buildings.....	3, 296. 00		
		14, 479. 75	
Sale of lodge supplies.....		4, 896. 94	
Official publication.....		724. 31	
From all other sources:			
Transfer from office fund.....	2, 500. 00		
Borrowed.....	35, 000. 00		
		37, 500. 00	
Total income.....			1, 613, 617. 90
Sum of both amounts.....			2, 127, 526. 74



## III. DISBURSEMENTS.

Death claims.....	\$1,210,044.89	
Permanent disability claims.....	61,050.00	
Sick and accident claims.....	2,242.00	
Old-age benefits.....	83,126.95	
Total benefits paid.....	\$1,356,463.84	
Expenses paid to deputies or organizers.....	19,266.95	
Salaries and commissions of deputies and organizers.....	56,988.62	
Salaries of officers and trustees (14).....	18,499.97	
Salaries of office employees (38).....	23,325.69	
Traveling and other expenses of officers, trustees, and committees.....	3,173.85	
Insurance department fees.....	636.75	
Rent, including \$2,000 for association's occupancy of its own buildings.....	2,140.00	
Advertising, printing, and stationery.....	3,710.45	
Postage, express, telegraph, and telephone.....	5,855.56	
Lodge supplies, \$4,942.56; office supplies, \$1,503.64.....	6,446.20	
Official publication.....	12,842.40	
Legal expense in litigating claims, \$817.41; other legal expenses, \$574.06.....	1,391.47	
Furniture and fixtures.....	511.48	
Taxes, repairs, and other expenses on real estate.....	922.58	
All other disbursements:		
Prizes to tents.....	\$470.65	
Public meetings, etc.....	2,590.62	
Light and heat.....	669.98	
Bond interest.....	478.39	
Bond premium.....	162.67	
Borrowed money repaid.....	25,000.00	
National fraternal congress, fees.....	242.50	
Interest on notes.....	466.66	
Medical examination fees.....	163.84	
Services of actuary.....	185.00	
Miscellaneous.....	107.09	
	30,537.40	
Total disbursements.....	\$1,542,713.21	
Balance.....	584,813.53	

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$84,561.03	
Book value of bonds (excluding interest).....	41,055.10	
Deposited in banks on interest.....	454,197.40	
Other ledger assets: Deposited in court as securities.....	5,000.00	
Total ledger assets.....	584,813.53	

## NONLEDGER ASSETS.

Interest accrued on bonds.....	550.00	
Rents accrued.....	108.00	
Total interest and rents.....	658.00	
Market value (not including interest) of bonds over book value.....	504.90	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge..	4,388.32	
Total admitted assets.....	590,364.75	

## V. LIABILITIES.

Death claims resisted (7).....	\$8,000.00	
Death claims reported but not yet adjusted (79).....	95,411.20	
Total death claims.....	103,411.20	
Salaries, rents, expenses, commissions, etc., due or accrued.....	7,239.35	
Borrowed money.....	20,000.00	
Total liabilities.....	130,650.55	
Balance, to protect contracts, in addition to the right of assessment.....	459,714.20	

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	107,737	\$132,999,000.00	412	\$353,750.00
Benefit certificates written during the year.....	8,143	8,093,750.00	29	25,500.00
Total.....	115,880	141,092,750.00	441	379,250.00
Deduct terminated or decreased during the year.....	8,997	9,576,500.00	140	76,500.00
Total benefit certificates in force Dec. 31, 1909.....	106,883	131,516,250.00	301	302,750.00
Benefit certificates terminated by death during the year.....	943	1,244,500.00	3	2,000.00
Benefit certificates terminated by lapse during the year.....	8,054	8,298,000.00	137	74,500.00
Benefit certificates decreased during the year.....		34,000.00		
Received during the year from members in District of Columbia:				
Mortuary.....				\$3,538.76
Expense.....				538.05
Total.....				4,076.81

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	93	\$120,882.75		
Claims (face value) incurred during the year.....	945	1,289,134.41	3	\$2,000.00
Total.....	1,038	1,330,017.16	3	2,000.00
Claims paid during the year.....	946	1,211,866.44	3	2,000.00
Balance.....	92	118,150.72		
Saved by compromising or scaling down claims during the year or dropped.....		14,739.52		
Claims unpaid Dec. 31, 1909.....	86	103,411.20		

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims on list Dec. 31, 1908, as per last statement.....	519	\$475,425.00
Claims incurred during the year.....	146	199,000.00
Total.....	655	674,425.00
Claims paid during the year.....	101	165,575.00
Balance.....	564	508,850.00
Held till death.....		156,950.00
Claims on list Dec. 31, 1909.....	564	351,900.00

## XI. EXHIBIT OF TOTAL SICK AND ACCIDENT CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	1	\$500.00
Claims paid during the year.....	1	500.00

## XII. EXHIBIT OF TOTAL OLD AGE AND OTHER CLAIMS.

	Number.	Amount.
Claims on list Dec. 31, 1908, as per last statement.....	390	\$357,431.06
Claims incurred during the year.....	126	185,507.14
Total.....	516	542,938.20
Claims paid during the year.....	80	124,242.84
Balance.....	436	418,695.36
Claims held till death.....		120,888.31
Claims on list Dec. 31, 1909.....	436	297,807.05

**LADIES OF THE MACCABEES OF THE WORLD, PORT HURON, MICH.**

[Incorporated, 1897; commenced business, 1892. Mrs. Lillian M. Hollister, president; Miss Bina M. West, secretary. Home office, Maccabee Temple, Port Huron, Mich.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$3,514,968.15

## II. INCOME.

Gross amount of assessments paid by members, viz:		
For mortuary.....	\$802,167.06	
For reserve.....	519,625.40	
Expense.....	232,241.27	
Medical examiners' fees actually received by the association.....	3,290.05	
Total.....	1,557,323.78	
Deduct payments returned to applicants or members.....	2,525.66	
Total paid by members.....		\$1,554,798.12
Interest on bonds.....	146,390.24	
Interest from all other sources.....	4,962.22	
Gross rent from association's property.....	2,729.50	
		154,081.96
Bonds, subordinate hive officers.....	1,034.69	
Subscriptions to the Ladies' Review H. and H. fund.....	4,440.43	
Relief fund.....	7,628.80	
Official publication.....	587.90	
		13,691.82
Total income.....		1,722,571.90
Sum of both amounts.....		5,237,540.05

## III. DISBURSEMENTS.

Death claims.....	\$779,123.73
Permanent disability claims.....	15,924.79
Total benefits paid.....	\$795,048.52
Commissions and fees paid to deputies or organizers, transfer to great hives.....	32,095.77
Salaries of deputies and organizers.....	89,393.93
Salaries of officers and trustees (9).....	14,875.00
Salaries of office employees (60).....	35,687.58
Traveling and other expenses of officers, trustees, and committees.....	4,587.39
Insurance department fees.....	1,086.45
Rent.....	3,600.00
Advertising, printing, and stationery.....	14,399.55
Postage, express, telegraph, and telephone.....	9,057.28
Lodge supplies.....	5,049.99
Official publication.....	23,396.33
Legal expenses in litigating claims, \$26,566.66; other legal expenses, \$963.30.....	27,529.96
Furniture and fixtures.....	1,759.63
Taxes, repairs, and other expenses on real estate.....	999.90
All other disbursements:	
Janitor.....	\$988.66
Lights.....	390.10
Fire insurance.....	227.15
Class work.....	5,086.81
Cash prizes.....	6,715.00
District medical examiners' expenses.....	9,984.54
Repairs.....	289.11
Miscellaneous office expenses.....	471.52
Flowers.....	69.10
Bonding officers and clerks.....	370.50
Congress fees.....	337.34
Rental of boxes, post-office, and safety vault.....	164.00
Heat.....	44.59

## All other disbursements—Continued.

Taxes.....	\$4.79	
Traveling expenses.....	209.48	
Special services.....	1,500.00	
		\$26,852.69
Total disbursements.....		\$1,085,419.97
Balance.....		4,152,120.08

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$60,000.00	
Book value of bonds (excluding interest).....	3,906,048.75	
Deposited in trust companies and banks on interest.....	174,047.04	
Cash in association's office.....	12,024.29	
Total ledger assets.....		4,152,120.08

## NONLEDGER ASSETS.

Interest accrued on bonds.....	38,753.57	
Interest due on other assets.....	1,880.12	
Rents due and accrued.....	157.50	
Total interest and rents due and accrued.....		40,791.19
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..		106,000.00
All other assets:		
Per capita tax on benefit members now in hands of record keepers.....	\$12,500.00	
Per capita tax on social members now in hands of record keepers.....	5,500.00	
Furniture, fixtures, and safe.....	11,454.61	
Supplies, printed matter, and stationery.....	11,906.10	
		41,360.71
Gross assets.....		4,340,271.98

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	11,454.61	
Supplies, printed matter, and stationery.....	11,906.10	
		23,360.71
Total admitted assets.....		4,316,911.27

## V. LIABILITIES.

Death claims resisted (4).....	\$4,000.00	
Death claims reported but not yet adjusted (79).....	69,058.34	
Present value of deferred death and disability claims payable in installments—disability claims (83) payable one-tenth annually.....	27,589.27	
Total death claims.....		\$100,647.61
Salaries, rents, expenses, commissions, etc., due or accrued.....	27,854.67	
Legal expenses on claims, \$1,490.55; payments to be returned, \$30.11.....	1,520.66	
All other liabilities, viz:		
Subscriptions to Ladies Review, H. and H. fund.....	\$14,153.81	
Relief fund.....	7,628.80	
		21,782.61
Total liabilities.....		151,805.55
Balance, to protect contracts, in addition to the right of assessment.....		4,165,105.72

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	125,934	\$97,304,729.36	999	\$580,550.00
Benefit certificates written during the year.....	11,803	8,072,500.00	153	76,250.00
Total.....	137,737	105,377,229.36	1,152	656,800.00
Deduct terminated or decreased during the year.....	8,592	5,733,379.97	119	42,000.00
Total benefit certificates in force Dec. 31, 1909.....	129,145	99,643,849.39	1,033	614,800.00
Benefit certificates terminated by death during the year.....	966	792,109.75	1	500.00
Benefit certificates terminated by lapse during the year.....	7,614	4,854,520.22	118	41,500.00
Benefit certificates terminated by expiration during the year.....	12	7,750.00		
Benefit certificates decreased during the year.....	122	79,000.00		



## Received during the year from members in District of Columbia:

Mortuary.....	\$5,376.74
Reserve.....	3,481.13
Expense.....	1,886.58
Total.....	10,744.45

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	97	\$88,071.43	1	\$250.00
Claims (face value) incurred during the year.....	966	792,109.75	1	500.00
Total.....	1,063	880,181.18	2	750.00
Claims paid during the year.....	977	779,123.73	2	750.00
Balance.....	86	101,057.45		
Saved by compromising or scaling down claims during the year.....		26,249.11		
Claims rejected during the year.....	3	1,750.00		
Claims unpaid Dec. 31, 1909.....	83	73,058.34		

## X. EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	89	\$15,924.79
Claims paid during the year.....	89	15,924.79

## LADIES OF THE MODERN MACCABEES, PORT HURON, MICH.

[Incorporated, 1891; commenced business, 1890. Mrs. Frances E. Burns, president; Miss Emma E. Bower, secretary. Home office, Modern Maccabee Temple, Port Huron, Mich.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$374,597.25

## II. INCOME.

## Gross amount of assessments paid by members, viz:

Mortuary.....	\$728,744.64	
Dues and per capita tax.....	79,398.50	
Membership fees.....	1,524.00	
Medical examiners' fees.....	1,525.00	
Total.....	811,192.14	
Deduct payments returned to applicants or members.....	974.69	
Total paid by members.....		\$810,217.45
Interest on bonds.....	10,361.42	
Interest from all other sources.....	6,454.31	
		16,815.73
Sale of lodge supplies.....		4,017.98
Premium on bond sold.....	166.50	
Rebate on bond purchased.....	25.00	
Contribution to Upper Peninsular building fund.....	125.65	
Premium on schedule bond for subordinate hive.....	771.31	
Advertising, \$447.30; sale of stamps, \$234.84.....	682.14	
Money advanced to and refunded by great hive officers for trips made in interest of order.....	894.24	
Money transferred special fund of record keeper.....	294.00	
Miscellaneous.....	134.33	
		3,093.17
Total income.....		834,144.33
Sum of both amounts.....		1,208,741.58

## III. DISBURSEMENTS.

Death claims.....	\$420,488.59	
Permanent disability claims.....	16,850.00	
Old age benefits.....	82,688.41	
Total benefits paid.....		\$520,027.00
Commissions and fees paid to deputies or organizers.....		5,524.25
Salaries of deputies and organizers, \$19,802.47; expenses, \$2,966.72.....		22,769.19
Salaries of officers and trustees, No. 5.....		7,340.00
Salaries and other compensation of committees.....		3,922.75
Salaries of office employees.....		16,224.00
Salaries paid supreme medical examiners.....		2,500.00
Fees paid to subordinate medical examiners.....		3,626.50
Traveling and other expenses of officers, trustees, and committees.....		7,010.26
Insurance department fees.....		313.40
Rent.....		1,446.00
Advertising printing, and stationery.....		1,798.60
Postage, express, telegraph, and telephone.....		6,174.17
Lodge supplies.....		5,977.89
Official publication.....		6,695.41
Expense of supreme lodge meeting.....		1.25
Legal expense in litigating claims, \$962.66; other legal expenses, \$2,346.49.....		3,309.15
Furniture and fixtures, and great hive supplies.....		2,072.01
City taxes.....		23.93
All other disbursements:		
Interest on bonds purchased.....	\$1,369.43	
Premiums on bonds for officers and employees.....	855.00	
Premiums on schedule bonds for subordinate hives.....	678.64	
Prize claims.....	7,144.50	
Office expense.....	1,353.96	
National Fraternal Congress.....	185.00	
Expense deputies' school.....	1,043.70	
Expense state fair.....	222.04	
National Suffrage Association.....	100.00	
Expense public initiation.....	148.98	
Hall rent, schools, etc.....	182.25	
Work on ritualistic good of the order and law committee.....	391.25	
Transfer special fund of great record keeper and later returned.....	294.00	
Money advanced Sarah J. O'Brien and later returned.....	150.00	
Christmas gifts to employees.....	120.68	
Actuary services.....	212.12	
Miscellaneous.....	523.39	
		14,974.94
Total disbursements.....		\$631,730.70
Balance.....		577,010.88

## IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$296,871.79	
Deposited in banks on interest.....	280,139.09	
Total ledger assets.....		577,010.88

## NONLEDGER ASSETS.

Interest accrued on bonds.....		4,981.15
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		4,154.62
All other assets:		
Special fund in hands of great commander.....	\$400.00	
Special fund in hands of great record keeper.....	2,500.00	
Special fund in hands of great medical examiner.....	200.00	
		3,100.00
Total admitted assets.....		589,246.65

## V. LIABILITIES.

Death claims due and unpaid (3).....	\$841.66	
Death claims resisted (5).....	4,500.00	
Death claims reported, but not yet adjusted (64).....	54,050.00	
Total death claims.....		\$59,391.66
Permanent-disability claims due and unpaid (6).....		275.00
Total unpaid claims.....		59,666.66
Salaries, rents, expenses, commissions, etc., due or accrued.....		8,509.32
Total liabilities.....		68,175.98
Balance, to protect contracts, in addition to the right of assessment.....		521,070.67

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	71,773	\$59,586,575.00	91	\$40,250.00
Benefit certificates written during the year.....	4,792	3,070,700.00	15	6,250.00
Benefit certificates increased during the year.....		3,500.00		
Total.....	76,565	62,660,775.00	106	46,500.00
Deduct terminated or decreased during the year.....	5,451	4,112,375.00	17	6,250.00
Total benefit certificates in force Dec. 31, 1909....	71,114	58,548,400.00	89	40,250.00
Benefit certificates terminated by death during the year.....	517	436,600.00	3	1,250.00
Benefit certificates terminated by lapse during the year and changed to social.....	4,934	3,626,025.00	14	5,000.00
Benefit certificates decreased during the year.....		49,750.00		

Received during the year from members in District of Columbia:

Mortuary.....	\$389.00
Expense.....	95.00
Total.....	484.00

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	62	\$48,816.66	1	\$250.00
Claims (face value) incurred during the year.....	517	436,600.00	3	1,250.00
Total.....	579	485,416.66	4	1,500.00
Claims paid during the year.....	507	420,488.59	4	1,500.00
Balance.....	72	64,928.07		
Saved by compromising or scaling down claims during the year.....		5,536.41		
Claims unpaid Dec. 31, 1909.....	72	59,391.66		

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	3	\$150.00
Claims incurred during the year.....	384	18,225.00
Total.....	387	18,375.00
Claims paid during the year.....	355	16,850.00
Balance.....	32	1,525.00
Transferred to death claims.....	7	350.00
Rejected during year.....	19	900.00
Claims unpaid Dec. 31, 1909.....	6	275.00

## XII. EXHIBIT OF TOTAL OLD-AGE AND OTHER CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	8	\$350.00
Claims incurred during the year.....	264	82,338.41
Total.....	272	82,688.41
Claims paid during the year.....	272	82,688.41

**LOYAL GUARD, FLINT, MICH.**

[Incorporated, 1895; commenced business, 1895. Edwin O. Wood, president; F. H. Rankin, secretary.  
Home office, Flint, Mich.]

**I. BALANCE SHEET.**

Ledger assets December 31 of previous year..... \$197,041.31

**II. INCOME.**

Gross amount of assessments paid by members, viz:		
Mortuary.....	\$50,880.89	
Expense.....	33,253.54	
Total.....	84,134.43	
Deduct payments returned to applicants or members.....	9.35	
Total paid by members.....		\$84,125.08
Interest on mortgage loans.....	1,214.80	
Interest from all other sources.....	187.94	
Gross rent from association's property.....	15,163.63	
Total.....		16,566.37
Sale of lodge supplies.....		19.00
Sale of vault door and show case.....	55.00	
Profit on sale of real estate.....	36,514.35	
Borrowed money.....	3,500.00	
Advertising.....	87.45	
Total.....		40,156.80
Total income.....		140,867.25
Sum of both amounts.....		337,908.56

**III. DISBURSEMENTS.**

Death claims.....	\$60,440.34
Commissions and fees paid to deputies or organizers.....	2,540.85
Salaries of deputies and organizers.....	4,615.07
Expenses, deputies or organizers.....	695.44
Salaries of officers and trustees (6).....	8,710.00
Salaries of office employees (5).....	2,408.40
Salary paid supreme medical examiner.....	2,500.00
Fees paid to subordinate medical examiners.....	142.00
Traveling and other expenses of officers, trustees, and committees.....	1,120.70
Insurance department fees.....	318.66
Rent.....	887.20
Advertising, printing, and stationery.....	1,611.77
Postage, express, telegraph, and telephone.....	902.19
Lodge supplies.....	65.94
Official publication.....	1,984.97
Legal expense in litigating claims and other legal expenses.....	1,535.00
Furniture and fixtures.....	319.25
Taxes, repairs, and other expenses on real estate.....	7,547.74
All other disbursements:	
Surety bonds and insurance of furniture.....	\$58.88
Light and water.....	33.45
Interest.....	259.29
Paid borrowed money.....	16,500.00
Miscellaneous.....	90.68
National Fraternal Congress and auxiliary bodies.....	90.90
Total.....	17,033.20
Total disbursements.....	115,378.72
Balance.....	222,529.84

**IV. LEDGER ASSETS.**

Book value of real estate, unincumbered.....	\$100,000.00
Mortgage loans on real estate, first liens.....	102,243.89
Deposited in trust companies and banks on interest.....	14,550.00
Deposited in banks (not on interest).....	5,735.95
Total ledger assets.....	222,529.84

**NONLEDGER ASSETS.**

Interest accrued on mortgages.....	921.52
Total admitted assets.....	223,451.36



## V. LIABILITIES.

Death claim reported but not yet adjusted (1).....	\$1,000.00
Borrowed money.....	2,000.00
Advance assessments.....	445.44
<b>Total liabilities.....</b>	<b>\$3,445.44</b>
Balance, to protect contracts, in addition to the right of assessment .....	220,005.92

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	4,907	\$5,462,250.00	68	\$65,500.00
Benefit certificates written during the year.....	1,146	598,250.00		
<b>Total.....</b>	<b>6,053</b>	<b>6,060,500.00</b>	<b>68</b>	<b>65,500.00</b>
Deduct terminated or decreased during the year.....	553	401,500.00	1	1,000.00
<b>Total benefit certificates in force Dec. 31, 1909....</b>	<b>5,500</b>	<b>5,569,000.00</b>	<b>67</b>	<b>64,500.00</b>
Benefit certificates terminated by death during the year.	51	55,167.31		
Benefit certificates terminated by lapse during the year.	502	346,332.69	1	1,000.00

Received during the year from members in District of Columbia:	
Benefit.....	\$789.27
Expense.....	469.49
<b>Total.....</b>	<b>1,258.76</b>

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement .....	61½	\$6,273.03
Claims (face value) incurred during the year.....	51	55,167.31
<b>Total.....</b>	<b>57½</b>	<b>61,440.34</b>
Claims paid during the year.....	56½	60,440.34
Claims unpaid Dec. 31, 1909.....	1	1,000.00

## MODERN BROTHERHOOD OF AMERICA, MASON CITY, IOWA.

[Incorporated, 1897; commenced business, 1897. T. B. Hanley, president; E. L. Baly, secretary. Home office, Mason City, Iowa.]

## I. BALANCE SHEET.

Ledger assets, Dec. 31 of previous year.....	\$693,118.43
Less suspense account, being money received in 1908 deposited in bank, but not distributed to the different funds.....	18,648.93
	<b>674,469.50</b>

## II. INCOME.

Gross amount of assessments paid by members, viz:		
Mortuary.....	\$886,600.03	
Reserve.....	88,304.25	
Expense.....	216,097.98	
Suspense account.....	10,840.90	
<b>Total.....</b>	<b>1,201,843.16</b>	
Deduct payments returned to applicants or members.....	2,610.89	
<b>Total paid by members.....</b>	<b>\$1,199,232.27</b>	
Interest on mortgage loans.....	25,064.00	
Interest on bonds.....	3,682.64	
Interest from all other sources.....	2,660.74	
		<b>31,407.38</b>
Sale of lodge supplies.....		12,630.76
Bonus refunds.....	20.10	
Premiums, surety bonds.....	3,846.02	
Rewriting certificates.....	1,534.57	
Supervising physician's fees.....	227.76	
Certificate fees.....	363.25	

Advertising, official papers.....	\$3,454.71	
License fees, South Dakota lodges.....	202.00	
Field work and field expense.....	36,700.00	
Amounts received and returned, account reinstatements not completed.....	1,712.31	
Return of costs advanced in Reed case.....	15.00	
Local funds from suspended lodges.....	74.55	
Miscellaneous.....	64.85	
		<u>\$48,215.12</u>
Total income.....		\$1,291,485.53
Sum of both amounts.....		<u>1,965,955.03</u>

## III. DISBURSEMENTS.

Death claims.....	\$843,755.91	
Permanent disability claims.....	12,800.00	
Sick and accident claims.....	23,127.50	
		<u>\$879,683.41</u>
Total benefits paid.....		\$879,683.41
Commissions and fees paid to deputies or organizers.....		155,377.18
Salaries of officers and trustees (3).....		10,200.00
Salaries and other compensation of committees.....		952.39
Salaries of office employees (40).....		23,784.68
Traveling and other expenses of officers, trustees, and committees.....		1,589.06
Insurance department fees.....		1,133.86
Rent, including lights.....		2,424.90
Advertising, printing, and stationery.....		12,487.09
Postage, express, telegraph, and telephone.....		9,973.83
Lodge supplies.....		9,180.84
Official publication.....		18,567.11
Expense of supreme lodge meeting, balance for 1908 meeting.....		774.00
Legal expense in litigating claims.....		6,474.37
Furniture and fixtures.....		2,243.70
All other disbursements:		
Mileage and per diem, board of directors.....	\$8,407.35	
Office expense.....	41.36	
Investigating claims.....	1,732.94	
Investigating loans.....	90.84	
Bonds, local officers.....	2,792.37	
Clerk hire, supreme president's office.....	1,795.00	
Janitor service.....	364.49	
Assessments and dues in A. F. A. and Iowa Fraternal Congress United Fraternities.....	305.21	
Post-office box rent.....	7.00	
Fire insurance premiums.....	157.30	
Reports on unpaid risks and examiners.....	208.40	
Repairing typewriters and adding machines.....	15.35	
Repairing lights and fixtures.....	37.06	
Erecting vault and shelving and painting.....	295.73	
Miscellaneous.....	46.86	
		<u>16,297.26</u>
Total disbursements.....		<u>1,151,143.68</u>
Balance.....		<u>814,811.35</u>

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$451,650.00
Book value of bonds (excluding interest).....	305,399.99
Deposited in banks (drawing 2 per cent on daily balances).....	57,761.36
Total ledger assets.....	<u>814,811.35</u>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,618.15
Interest due and accrued on bonds.....	4,750.15
Interest accrued on other assets.....	265.55
Total interest due and accrued.....	<u>18,633.85</u>
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	78,000.00
Reserve fund, per capita tax, supplies, etc.....	35,000.00
Total admitted assets.....	<u>946,445.20</u>

## V. LIABILITIES.

Death claims resisted (20).....	\$25,000.00
Death claims reported but not yet adjusted (57).....	63,000.00
Total death claims.....	<u>\$88,000.00</u>
Permanent disability claims reported but not yet adjusted (18).....	14,000.00
Sick and accident claims resisted (3).....	700.00
Sick and accident claims reported but not yet adjusted (35).....	4,600.00
Total sick and accident claims.....	<u>5,300.00</u>
Total unpaid claims.....	<u>107,300.00</u>

Salaries, rents, expenses, commissions, etc., due or accrued .....	\$3,209.82
Total liabilities .....	\$116,509.82
Balance to protect contracts, in addition to the right of assessment .....	835,935.38

## VIII. EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement .....	110,103	\$137,632,000.00
Benefit certificates written during the year .....	33,324	38,519,000.00
Benefit certificates increased during the year .....		226,000.00
Total .....	143,427	176,377,000.00
Deduct terminated or decreased during the year .....	15,303	18,292,500.00
Total benefit certificates in force Dec. 31, 1909 .....	128,124	158,084,500.00
Benefit certificates terminated by death during the year .....	719	880,000.00
Benefit certificates terminated by lapse during the year .....	14,563	17,314,000.00
Benefit certificates terminated by disability during the year .....	21	27,000.00
Benefit certificates decreased during the year .....		71,500.00

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement .....	72	\$87,750.00
Claims (face value) incurred during the year .....	703	863,914.24
Total .....	775	951,664.24
Claims paid during the year .....	691	843,755.91
Balance .....	84	107,908.33
Saved by compromising or scaling down claims during the year .....		12,408.33
Claims rejected during the year .....	7	7,500.00
Claims unpaid Dec. 31, 1909 .....	77	88,000.00

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement .....	28	\$18,750.00
Claims incurred during the year .....	26	19,750.00
Total .....	54	38,500.00
Claims paid during the year .....	21	12,800.00
Balance .....	33	25,700.00
Saved by compromising or scaling down during the year .....		950.00
Claims rejected during year .....	15	10,750.00
Claims unpaid Dec. 31, 1909 .....	18	14,000.00

## XII. EXHIBIT OF TOTAL ACCIDENT CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement .....	51	\$8,075.00
Claims incurred during the year .....	185	24,600.00
Total .....	236	32,675.00
Claims paid during the year .....	184	23,127.50
Balance .....	52	9,547.50
Saved by compromising or scaling down claims during the year .....		1,497.50
Claims rejected during the year .....	14	2,750.00
Claims unpaid Dec. 31, 1909 .....	38	5,300.00

**MODERN WOODMEN OF AMERICA, ROCK ISLAND, ILL.**

[Incorporated, 1884; commenced business, 1883. A. R. Talbot, president; C. W. Hawes, secretary. Home office, corner Fifteenth street and Third avenue, Rock Island, Ill.]

**I. BALANCE SHEET.**

Ledger assets December 31 of previous year..... \$4,256,977.00

**II. INCOME.**

Gross amount of assessments paid by members, viz:

Mortuary .....	\$11,360,393.65	
Dues and per capita tax .....	1,245,061.55	
Total paid by members .....		\$12,605,455.20
Interest on bonds .....	64,173.17	
Interest from all other sources .....	53,362.17	
Gross rent from association's property, including \$13,000 for association's occupancy of its own buildings .....	13,360.00	
		130,895.34
Sale of lodge supplies .....		103,959.66
Certificate fees .....	20,879.75	
Advertising, official paper .....	15,119.34	
Junior Woodmen .....	612.53	
		36,611.62
Total income .....		12,876,921.82
Sum of both amounts .....		17,133,898.82

**III. DISBURSEMENTS.**

Death claims .....	\$9,874,739.45	
Salaries of deputies and organizers .....	400,986.07	
Salaries of officers and trustees (7) .....	37,361.49	
Other compensation of officers and trustees .....	30,000.00	
Salaries and other compensation of committees .....	7,875.00	
Salaries of office employees (334) .....	239,802.06	
Salaries and fees paid supreme medical examiners .....	15,000.00	
Salaries and fees paid to subordinate medical examiners .....	4,736.60	
Traveling and other expenses of officers, trustees, and committees .....	13,853.46	
Insurance department fees .....	1,001.40	
Rent, including \$13,000 for association's occupancy of its own buildings .....	14,800.00	
Advertising, printing, and stationery .....	18,384.84	
Postage, express, telegraph, and telephone .....	71,527.36	
Lodge supplies .....	72,976.90	
Official publication .....	92,323.41	
Expense of supreme lodge meeting .....	6,127.35	
Legal expense in litigating claims .....	45,119.72	
Furniture and fixtures .....	4,256.08	
Taxes, repairs, and other expenses on real estate .....	4,872.93	
Premiums matured and charged off bonds .....	6,417.31	
All other disbursements:		
Payments returned to members .....	\$4,971.48	
Library .....	533.60	
Surety bonds .....	16,677.01	
Light, fuel, ice, and water .....	4,794.14	
Office supplies .....	10,182.50	
Prizes and free supplies .....	16,070.50	
Investigating claims .....	15,166.96	
Advertising, official paper .....	4,299.74	
Fraternal congress .....	2,908.04	
Expense, lectures .....	44,099.53	
Expense, sanatorium .....	92,130.54	
Interest, contested claims .....	1,839.17	
Associated Fraternities of America .....	548.78	
		214,221.99
Total disbursements .....		11,176,383.42
Balance .....		5,957,515.40

**IV. LEDGER ASSETS.**

Book value of real estate, unincumbered .....	\$371,551.00	
Book value of bonds (excluding interest) .....	2,556,729.32	
Deposited in trust companies and banks on interest .....	3,029,235.08	
Total ledger assets .....		5,957,515.40

**NONLEDGER ASSETS.**

Interest due and accrued on bonds .....	33,277.26	
Interest due on other assets .....	18,602.40	
Total interest due and accrued .....		51,879.66
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge .....		1,180,000.00



## All other assets:

Supply and paper stock inventory.....	\$35,792.13	
Printing-plant inventory.....	69,900.52	
Furniture inventory.....	96,956.89	
Library inventory.....	6,263.40	
		<u>\$208,912.94</u>
Gross assets.....		7,398,308.00

## DEDUCT ASSETS NOT ADMITTED.

Supply, paper stock, and printing plants, furniture and library.....	208,912.94	
Insolvent bank, E. H. McCutchen & Co.....	100,000.00	
Insolvent bank, First National Bank, Chariton, Iowa.....	262,500.00	
		<u>571,412.94</u>
Total admitted assets.....		6,826,895.06

## V. LIABILITIES.

Death claims due and unpaid (96).....	\$166,884.25	
Death claims resisted (134).....	222,000.00	
Death claims reported but not yet adjusted (362).....	632,250.00	
		<u>\$1,021,134.25</u>
Salaries, rents, expenses, commissions, etc., due or accrued.....	53,622.15	
Total liabilities.....		1,074,756.40
Balance, to protect contracts, in addition to the right of assessment.....		5,752,138.66

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	960,299	\$1,545,313,000.00	1,453	\$2,186,500.00
Benefit certificates written during the year.....	143,253	196,226,000.00	408	566,000.00
Total.....	1,103,552	1,741,539,000.00	1,861	2,752,500.00
Deduct terminated or decreased during the year.....	57,683	75,052,000.00	137	132,000.00
Total benefit certificates in force Dec. 31, 1909.....	1,045,869	1,666,487,000.00	1,724	2,620,500.00
Benefit certificates terminated by death during the year.....	5,767	9,879,500.00	3	7,000.00
Benefit certificates terminated by lapse during the year.....	51,916	65,172,500.00	134	125,000.00

## Received during the year from members in District of Columbia:

Mortuary.....	\$17,239.80
Expense.....	2,126.50
Total.....	<u>19,366.30</u>

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement..	684	\$1,151,964.40	1	\$1,000.00
Claims (face value) incurred during the year.....	5,767	9,879,500.00	3	7,000.00
Previously dropped, reinstated.....	4	4,000.00		
Total.....	6,455	11,035,464.40	4	8,000.00
Claims paid during the year.....	5,823	9,874,739.45	4	7,925.00
Balance.....	632	1,160,724.95		75.00
Saved by compromising or scaling down claims during the year.....		80,055.00		75.00
Claims dropped during the year.....	40	59,535.70		
Claims unpaid Dec. 31, 1909.....	592	1,021,134.25		

## NATIONAL PROTECTIVE LEGION, WAVERLY, N. Y.

[Incorporated, 1891; commenced business, 1890. Geo. A. Scott, president; H. C. Lockwood, secretary.  
Home office, 433-439 Fulton street, Waverly, N. Y.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$2,612,514.24

## II. INCOME.

Gross amount of assessments paid by members, viz:

Mortuary.....	\$119,559.40
Benefit.....	2,575,669.65
Sick and accident.....	9,555.80
Dues and per capita tax.....	1,763.50
Membership fees actually received.....	141.50
Expense.....	251,052.33

Total paid by members..... \$2,957,742.18

Interest on mortgage loans.....	6,486.25
Interest on bonds.....	99,485.17
Interest from all other sources.....	999.96
Gross rent from association's property, including \$3,000 for association's occupancy of its own buildings.....	3,887.50

110,858.88  
25,159.48

Sale of lodge supplies.....	
Checks returned.....	5,309.93
Borrowed money.....	13,150.00
Profits by sale of securities.....	6,990.19
All other items.....	1,747.89

27,198.01

Total income..... 3,120,958.55

Sum of both amounts..... 5,733,472.79

## III. DISBURSEMENTS.

Death claims.....	\$229,767.62
Disability claims, Class B.....	527,062.44
Sick and accident claims, Class C.....	9,529.00
Old-age benefits.....	1,000.01
Other benefits, distribution.....	2,698,553.05

Total benefits paid..... \$3,465,912.12

Commissions and fees paid to deputies or organizers.....	43,596.00
Salaries of deputies and organizers.....	71,607.98
Salaries of officers and trustees (12).....	21,275.08
Salaries of office employees (4).....	28,161.83
Other compensation of office employees, extra help.....	2,696.56
Salaries and fees paid supreme medical examiners.....	3,724.85
Salaries and fees paid to subordinate medical examiners.....	8,457.00
Traveling and other expenses of officers, trustees, and committees.....	5,883.96
Insurance department fees.....	426.70
Rent, including \$3,000 for association's occupancy of its own buildings.....	19,050.62
Advertising, printing, and stationery.....	6,481.40
Express, telegraph, telephone, freight, and drayage.....	6,696.51
Lodge supplies.....	94.72
Official publication and printing stationery.....	14,265.39
Expense of supreme lodge meeting.....	9,834.08
Legal expense in litigating claims, \$1,344.33; other legal expenses, \$3,266.62.....	4,610.95
Furniture and fixtures.....	1,400.78
Taxes, repairs, and other expenses on real estate.....	1,314.98

All other disbursements:

Payments returned.....	\$1.80
Bonds of national and local officers and employees.....	2,748.40
Janitor.....	1,095.00
Safe-deposit box.....	303.00
Associated fraternities.....	946.02
Payment of note for general fund.....	12,075.00
Actuary.....	322.00
Mortgage, Y. M. C. A.....	100.00
Loss on sale of securities.....	5,635.20
Expense in foreclosure, People's Gas and Electric Company.....	530.50
Interest on bonds hypothecated.....	396.88
Organizers' traveling expenses.....	10,271.63
Postage.....	12,054.71
All other items, including light, fuel, and office supplies for home office and subordinate offices.....	6,154.83

52,634.97

Total disbursements..... 3,768,126.48

Balance..... 1,965,346.31

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$70,289.21
Mortgage loans on real estate, first liens.....	147,300.00
Book value of bonds (excluding interest).....	1,709,619.66
Deposited in trust companies and banks on interest.....	25,000.00
Deposited in banks (not on interest).....	13,137.44
Total ledger assets.....	\$1,965,346.31

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,700.19
Interest due and accrued on bonds.....	28,846.06
Rents due and accrued.....	212.50
Total interest and rents due and accrued.....	32,758.75
Print paper and stationery.....	2,935.40
Nine shares of stock in Defiance Gas and Electric Company, Defiance, Ohio, given to organization upon reorganization of company.....	900.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	215,312.22
Loaned to member for temporary disability.....	395,427.50
All other assets:	
Office fixtures and printing plant in Temple.....	\$53,367.79
Supplies on hand.....	23,395.09
Office fixtures and supplies in hands of organizers.....	20,868.60
Due from local legions for supplies and regalia.....	23,957.94
Due from organizers for supplies.....	2,339.86
	123,929.28
Gross assets.....	2,736,609.46

## DEDUCT ASSETS NOT ADMITTED.

Print paper and stationery.....	2,935.40
Bills receivable.....	23,957.94
Loaned to members for temporary disability.....	395,427.50
Book value of bonds and stocks over market value.....	82,246.16
Other items, viz:	
Office fixtures and printing plant.....	53,367.79
Supplies on hand.....	23,395.09
Office fixtures and supplies in hands of organizers.....	20,868.60
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	215,312.22
	817,510.70
Total admitted assets.....	1,919,098.76

## V. LIABILITIES.

Death claims resisted (5).....	\$12,000.00
Death claims reported but not yet adjusted (10).....	12,500.00
Total death claims.....	\$24,500.00
Sick and accident claims reported but not yet adjusted (107).....	6,167.75
Total unpaid claims.....	30,667.75
Salaries, rents, expenses, commissions, etc., due or accrued.....	4,513.72
Borrowed money.....	1,300.00
Total liabilities.....	36,481.47
Balance, to protect contracts, in addition to the right of assessment.....	1,885,552.69

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	164,851	\$37,396,175.00	7	\$1,025.00
Benefit certificates written during the year.....	13,755	4,410,772.50	254	41,562.50
Benefit certificates increased during the year.....		6,042,870.00		324.00
Total.....	178,606	47,849,817.50	261	42,911.50
Deduct terminated or decreased during the year.....	41,249	11,358,552.50	111	16,951.50
Total benefit certificates in force Dec. 31, 1909.....	137,357	36,491,265.00	150	25,960.00
Benefit certificates terminated by death during the year.....	971	229,767.62		
Benefit certificates terminated by lapse during the year.....	15,375	5,185,914.88	104	22,690.00
Benefit certificates terminated by expiring during the year.....	24,903	5,942,870.00	7	3,270.00

Received during the year from members in District of Columbia:

Mortuary .....	\$20. 27
Class B—	
Disability .....	321. 30
Sick and accident .....	292. 27
Total .....	633. 84

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims (face value) incurred during the year .....	986	\$257,630. 87
Claims paid during the year .....	971	229,767. 62
Balance .....	15	27,863. 25
Saved by compromising or scaling down claims during the year .....		3,363. 25
Claims rejected during the year .....	5	12,000. 00
Claims unpaid Dec. 31, 1909 .....	15	24,500. 00

## X. EXHIBIT OF DISABILITY CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement .....	134	\$7,215. 00		
Claims incurred during the year .....	14,025	671,124. 44	18	\$622. 50
Total .....	14,159	678,339. 44	18	622. 50
Claims paid during the year .....	12,771	527,062. 44	16	585. 00
Balance .....	1,388	151,277. 00	2	37. 50
Saved by compromising or scaling down during the year .....		80,355. 75		
Claims rejected during the year .....	1,288	64,943. 50	2	37. 50
Claims unpaid Dec. 31, 1909 .....	100	5,977. 75		

## XI. EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.	
	Number.	Amount.
Claims incurred during the year .....	474	\$10,991. 50
Claims paid during the year .....	406	9,529. 00
Claims rejected .....	61	1,272. 50
Claims unpaid Dec. 31, 1909 .....	7	190. 00

## XII. EXHIBIT OF OLD-AGE AND OTHER CLAIMS.

	Total claims.	
	Number.	Amount.
Claims incurred during the year .....	25,875	\$2,699,553. 06
Claims paid during the year .....	25,875	2,699,553. 06

## NATIONAL UNION, TOLEDO, OHIO.

[Incorporated, 1881; commenced business, 1881. H. E. Evans, president; E. A. Meyers, secretary. Home office, 447 Michigan street, Toledo, Ohio.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year ..... \$1,481,784.72



## II. INCOME.

## Gross amount of assessments paid by members, viz:

Mortuary .....	\$2,499,838.34	
Expense .....	18,473.95	
All other dues .....	2,469.14	
Total paid by members .....	\$2,520,781.43	
Interest and rents .....	65,539.88	
Sale of lodge supplies .....	1,084.44	
Total income .....	\$2,587,405.75	
Sum of both amounts .....	4,069,190.47	

## III. DISBURSEMENTS.

Death claims .....	\$1,920,895.00	
Commissions and fees paid to deputies or organizers .....	35,689.12	
Salaries of deputies and organizers .....	46,500.26	
Salaries of managers or agents not deputies or organizers .....	3,000.00	
Salaries of officers and trustees .....	16,399.32	
Other compensation of officers and trustees .....	230.00	
Salaries and other compensation of committees .....	1,950.00	
Salaries of office employees .....	14,306.50	
Salaries and fees paid supreme medical examiners .....	4,500.00	
Salaries and fees paid to subordinate medical examiners .....	22,120.00	
Traveling and other expenses of officers, trustees, and committees .....	17,145.17	
Insurance department fees .....	485.00	
Advertising, printing, and stationery .....	9,942.47	
Postage, express, telegraph, and telephone .....	4,294.78	
Lodge supplies .....	1,176.47	
Official publication .....	9,350.70	
Legal expense in litigating claims, \$1,179.35; other legal expenses, \$1,150.....	2,329.35	
Furniture and fixtures .....	1,527.78	
Taxes, repairs, and other expenses on real estate .....	2,492.81	
Transferred to nonledger assets to bring book value of securities down to par value .....	20,356.21	
All other disbursements:		
Fraternal congress .....	\$888.20	
Cabinets .....	3,305.15	
Expense of care of securities .....	868.37	
Assets returned to councils and members .....	217.14	
Prizes .....	1,750.00	
Premiums on council bonds .....	1,484.18	
Actuary .....	325.00	
Expense local headquarters .....	3,930.07	
Expense field department .....	14,866.70	
	27,634.81	
Total disbursements .....	2,162,325.75	
Balance .....	1,906,864.72	

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$49,453.65	
Book value of bonds (excluding interest) .....	1,605,548.00	
Deposited in trust companies and banks on interest .....	251,863.07	
Total ledger assets .....	1,906,864.72	

## NONLEDGER ASSETS.

Interest accrued on bonds .....	874.19	
Market value (not including interest) bonds and stocks over book value .....	66,022.01	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge .....	203,481.00	
Total admitted assets .....	2,177,241.92	

## V. LIABILITIES.

Death claims resisted (10) .....	\$11,000.00	
Death claims reported but not yet adjusted (75) .....	192,000.00	
Total unpaid claims .....	\$203,000.00	
Salaries, rents, expenses, commissions, etc., due or accrued .....	7,998.99	
Total liabilities .....	210,998.99	
Balance, to protect contracts, in addition to the right of assessment .....	1,966,242.93	

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	60,766	\$124,924,000.00	4,243	\$8,042,000.00
Benefit certificates written during the year.....	9,553	11,771,000.00	1,093	1,206,000.00
Benefit certificates increased during the year.....		147,000.00		15,000.00
Total.....	70,319	136,842,000.00	5,336	9,263,000.00
Deduct terminated or decreased during the year.....	6,669	10,618,000.00	423	691,000.00
Total benefit certificates in force Dec. 31, 1909..	63,650	126,224,000.00	4,913	8,572,000.00
Benefit certificates terminated by death during the year.....	796	1,957,000.00	56	146,000.00
Benefit certificates terminated by lapse during the year.....	5,873	8,308,000.00	367	514,000.00
Benefit certificates decreased during the year.....		353,000.00		31,000.00
Received during the year from members in District of Columbia:				
Mortuary and reserve.....				\$157,840.60
Expense.....				10,399.55
Total.....				168,240.15

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement....	76	\$172,000.00	6	\$11,000.00
Claims (face value) incurred during the year.....	796	1,957,000.00	56	146,000.00
Total.....	872	2,129,000.00	62	157,000.00
Claims paid during the year.....	787	1,920,895.00	55	140,000.00
Balance.....	85	208,105.00	7	17,000.00
Saved by compromising or scaling down claims during the year.....		5,105.00		
Claims unpaid Dec. 31, 1909.....	85	203,000.00	7	17,000.00

## ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA, COLUMBUS, OHIO.

[Incorporated, 1888; commenced business, 1888. F. A. Sells, chairman executive committee; Chas. C. Daniel, secretary. Home office, 638 North Park street, Columbus, Ohio.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year ..... \$392,809.81

## II. INCOME.

Gross amount of assessments paid by members, viz:	
Reserve.....	\$44,220.00
Indemnity.....	313,677.40
Expenses.....	84,302.60
Admission fees and all other receipts from members.....	88,936.75
Total paid by members.....	\$531,136.75
Interest on mortgage loans.....	902.77
Interest on bonds.....	3,530.00
Interest from all other sources.....	8,087.97
Gross rent from association's property.....	1,306.25
Sale of lodge supplies.....	13,826.99
Official publication.....	6,208.10
	9,199.77

## From all other sources:

Charter fees.....	\$50.00	
Bond account (premiums).....	1,515.35	
Office expenses.....	484.85	
Miscellaneous receipts, \$131.92; miscellaneous refunds, \$150.84 ..	282.76	
Per capita call No. 1, W. and O.....	5,173.00	
Donation W. and O. fund and Ray of Hope.....	166.88	
		\$7,672.84
Total income.....		\$568,044.45
Sum of both amounts.....		960,854.26

## III. DISBURSEMENTS.

Death claims, accident.....	\$138,141.71	
Sick and accident claims, disability.....	249,802.31	
Widows and orphans' claims.....	35,687.00	
Total benefits paid.....		\$423,631.02
Salaries of officers and trustees (6).....		9,560.00
Salaries of office employees (25).....		16,319.71
Salaries and fees paid supreme medical examiner.....		9,963.50
Salaries and fees paid to subordinate medical examiners.....		1,974.35
Traveling and other expenses of officers, trustees, and committees.....		3,406.92
Insurance department fees.....		908.45
Rent.....		5,000.00
Advertising, printing, and stationery.....		5,682.77
Postage, express, telegraph, and telephone.....		8,805.70
Council supplies.....		4,594.81
Official publication.....		31,845.35
Expense of supreme council meeting.....		9,093.11
Legal expenses in litigating claims, \$5,289.52; other legal expenses, \$3,449.80....		8,739.32
Furniture and fixtures.....		1,736.37
Taxes, repairs, and insurance on real estate.....		3,801.53
All other disbursements:		
Investigating claims.....	\$4,564.27	
Office expenses.....	1,263.48	
House expenses.....	2,888.63	
Bond account, premiums.....	2,093.93	
Visiting councils.....	81.85	
Instituting councils.....	66.80	
Application, general expense refund.....	2.00	
W. and O. expense.....	464.10	
Application, W. and O. refund.....	4.00	
W. and O. No. 3 assessment refunds.....	60.00	
City waterworks bond, accrued interest.....	30.00	
Columbus main trunk sewer bond, accrued interest.....	75.00	
Salem, Ohio, water works bond, accrued interest.....	98.89	
Cadiz, Ohio, street assessment bond, accrued interest.....	21.00	
Plain City, Ohio, refunding bond, accrued interest.....	58.55	
Columbus engine house bond, accrued interest.....	77.77	
		11,850.27
Total disbursements.....		556,913.18
Balance.....		403,941.08

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$12,830.56	
Book value of bonds (excluding interest).....	165,887.98	
Deposited in trust companies and banks on interest.....	221,461.99	
Cash in association's office.....	3,760.55	
Total ledger assets.....		403,941.08

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....		115.36
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..		29,908.00
All other assets:		
Accounts receivable (secured).....	\$448.18	
Accounts receivable (unsecured).....	20.25	
Furniture and fixtures.....	16,087.96	
Stationery and home supplies.....	5,429.40	
		21,985.79
Gross assets.....		455,950.23

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$468.43	
Other items, viz:		
Furniture and fixtures.....	16,087.96	
Stationery and home supplies.....	5,429.40	
		21,985.79
Total admitted assets.....		433,964.44

## V. LIABILITIES.

Death claims resisted (16).....	\$100,800.00	
Death claims reported, but not yet adjusted (5).....	31,500.00	
Present value of deferred death and disability claims payable in installments, \$25 weekly.....	10,350.00	
Total death claims.....		\$142,650.00
Accident claims resisted.....	2,375.00	
Accident claims reported, but not yet adjusted.....	13,680.00	
Total permanent disability claims.....		16,055.00
Total liabilities.....		158,705.00
Balance to protect contracts, in addition to the right of assessment.....		275,259.44

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	50,781	\$253,905,000.00	58	\$290,000.00
Benefit certificates written during the year.....	7,843	39,215,000.00	13	65,000.00
Total.....	58,624	293,120,000.00	71	355,000.00
Deduct terminated or decreased during the year.....	3,699	18,495,000.00	7	35,000.00
Total benefit certificates in force Dec. 31, 1909.....	54,925	274,625,000.00	64	320,000.00
Benefit certificates terminated by death during the year.....	376	1,880,000.00		
Benefit certificates terminated by lapse during the year.....	3,323	16,615,000.00	7	35,000.00

## Received during the year from members in District of Columbia:

Reserve.....	\$53.60
Indemnity.....	373.90
Expense.....	108.50
Total.....	536.00

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	21	\$140,575.00
Claims (face value) incurred during the year.....	34	214,200.00
Total.....	55	354,775.00
Claims paid during the year.....	28	118,116.71
Balance.....	27	236,658.29
Saved by compromising or disallowing claims during the year.....	6	38,363.33
Claims unpaid Dec. 31, 1909.....	21	198,294.96

## X. EXHIBIT OF ACCIDENT CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement, approximated.....	416	\$15,645.71		
Claims incurred during the year.....	3,165	261,459.34	1	\$60.71
Total.....	3,581	277,105.05		
Claims paid during the year.....	3,067	249,802.31	1	60.71
Balance.....	514	27,302.74		
Saved by compromising or disallowing during the year.....	61	8,537.51		
Claims unpaid Dec. 31, 1909, approximated.....	453	18,765.23		



**PROTECTED HOME CIRCLE, SHARON, PA.**

[Incorporated, 1886; commenced business, 1886. A. C. McLean, president; W. S. Palmer, secretary.  
Home office, 300-302 State street, Sharon, Pa.]

**I. BALANCE SHEET.**

Ledger assets December 31 of previous year..... \$1,117,295.84

**II. INCOME.**

Gross amount of assessments paid by members, viz:

Mortuary.....	\$468,881.42	
Reserve.....	156,293.76	
Expenses.....	143,240.97	
Total paid by members.....		\$768,416.15
Interest on mortgage loans.....	\$20,107.54	
Interest on collateral loans.....	718.89	
Interest on bonds.....	20,848.75	
Interest from all other sources.....	3,578.35	
Gross rent from association's property, including \$1,150 for association's occupancy of its own buildings.....	3,891.67	
		49,145.20
Sale of lodge supplies.....		3,177.39
Official publication.....		9,896.22
Total income.....		830,634.96
Sum of both amounts.....		1,947,930.80

**III. DISBURSEMENTS.**

Death claims.....	\$586,761.06	
Permanent disability claims.....	5,500.00	
Old-age benefits.....	15,000.00	
Total benefits paid.....		\$607,261.06
Commissions and fees paid to deputies or organizers.....		101,419.64
Salaries of officers and trustees (9).....		20,765.02
Salaries and other compensation of committees.....		1,101.90
Salaries of office employees (16).....		11,131.49
Traveling and other expenses of officers, trustees, and committees.....		1,175.58
Insurance department fees.....		137.00
Rent, including \$1,150 for association's occupancy of its own buildings.....		1,150.00
Advertising, printing, and stationery.....		3,654.16
Postage, express, telegraph, and telephone.....		3,423.85
Lodge supplies.....		3,714.22
Official publication.....		8,373.65
Expense of supreme lodge meeting.....		2,942.66
Legal expense in litigating claims.....		478.00
Furniture and fixtures.....		206.65
Taxes, repairs, and other expenses on real estate.....		1,115.08
Loss on sale or maturity of ledger assets, premium charged off on government bonds.....		2,475.00
All other disbursements:		
Fuel and lights.....	\$463.86	
Supreme office expenses.....	3,672.88	
		4,136.74
Total disbursements.....		774,661.70
Balance.....		1,173,269.10

**IV. LEDGER ASSETS.**

Book value of real estate, unencumbered.....	\$53,000.00	
Mortgage loans on real estate.....	281,046.63	
Loans secured by pledge of bonds, stocks, or other collateral.....	6,650.00	
Book value of bonds and stocks (excluding interest).....	485,250.00	
Deposited in trust companies and banks on interest.....	133,909.00	
Cash in association's office and deposited in banks (not on interest).....	213,413.47	
Total ledger assets.....		1,173,269.10

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	4,849.50	
Interest due and accrued on bonds.....	4,345.22	
		9,194.72
Gross assets.....		1,182,463.82

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value.....	1,050.00	
Total admitted assets.....		1,181,413.82

## V. LIABILITIES.

Death claims adjusted not yet due.....	\$46,000.00
Death claims resisted.....	26,500.00
Death claims reported but not yet adjusted.....	49,000.00
Total liabilities.....	\$121,500.00
Balance, to protect contracts, in addition to the right of assessment.....	1,059,913.82

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	66,940	\$60,872,250.00	471	\$307,750.00
Benefit certificates written during the year.....	14,238	10,991,000.00	110	64,000.00
Total.....	81,178	71,863,250.00	581	371,750.00
Deduct terminated or decreased during the year.....	9,389	7,240,250.00	101	63,000.00
Total benefit certificates in force Dec. 31, 1909....	71,789	64,623,000.00	480	308,750.00
Benefit certificates terminated by death during the year.	602	609,000.00	2	1,500.00
Benefit certificates terminated by lapse during the year.	8,787	6,631,250.00	99	61,500.00

Received during the year from members in District of Columbia:	
Mortuary.....	\$2,363.08
Reserve.....	787.69
Expense.....	1,280.05
Total.....	4,430.82

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	126	\$116,000.00	2	\$1,500.00
Claims (face value) incurred during the year.....	602	609,000.00		
Total.....	728	725,000.00	2	1,500.00
Claims paid during the year.....	611	586,761.06	1	500.00
Balance.....	117	138,238.94	1	1,000.00
Previously paid on disability, \$7,100; saved by compromising or scaling down claims during the year, \$9,638.94.....		16,738.94		
Claims rejected during the year.....		121,500.00		
Claims unpaid Dec. 31, 1909.....			1	1,000.00

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	10	\$5,500.00
Claims paid during the year.....	10	5,500.00

## XII. EXHIBIT OF TOTAL OLD AGE AND OTHER CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	188	\$15,000.00
Claims paid during the year.....	188	15,000.00

**SUPREME COUNCIL OF THE ROYAL ARCANUM, BOSTON, MASS.**

[Incorporated, 1877; commenced business, 1877. Clovis H. Bowen, supreme regent; Alfred T. Turner, supreme secretary. Home office, 407 Shawmut avenue, Boston, Mass.]

**I. BALANCE SHEET.**

Ledger assets December 31 of previous year..... \$5,829,002.74

**II. INCOME.**

Gross amount of assessments paid by members, viz:

Mortuary.....	\$8,202,265.43
Expense.....	193,628.21
Change benefit certificates.....	2,987.00

Total.....	8,398,880.64
Deduct payments returned to applicants or members.....	10.50

Total paid by members.....	\$8,398,870.14
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Interest on bonds.....	199,343.65
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Interest from all other sources.....	30,320.97
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Gross rent from association's property, including \$4,509.39 for association's occupancy of its own buildings.....	4,509.39
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234,174.01

Sale of lodge supplies.....	1,912.11
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R. A. bulletins sold to councils and grand councils.....	418.60
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Fines from delinquent councils.....	554.00
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Dispensations.....	11.00
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Sale of old paper and iron.....	97.47
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Sale of old furniture.....	80.00
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Refund on account of telephone, postage, clerk hire, etc.....	8.69
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Net profit realized from sale of securities.....	40,117.96
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41,287.72

Total income.....	8,676,243.98
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Sum of both amounts.....	14,505,246.72
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**III. DISBURSEMENTS.**

Death claims.....	\$7,625,873.00
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Salaries of deputies and organizers.....	24,726.47
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Salaries of officers and trustees No. 6.....	27,000.00
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Other compensation of officers and trustees.....	4,947.83
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Salaries and other compensation of committees.....	4,350.00
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Salaries of office employees No. 70 at present.....	50,265.22
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Other compensation of office employees, extra clerical help.....	3,029.17
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Traveling and other expenses of officers, trustees, and committees.....	3,287.66
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Insurance department fees.....	599.50
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Rent, including \$4,509.39 for association's occupancy of its own building.....	4,509.39
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Advertising, printing, and stationery.....	10,136.45
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Postage, express, telegraph, and telephone.....	5,529.77
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Lodge supplies.....	310.20
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Official publication.....	18,231.92
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Expense of supreme lodge meeting.....	23,774.37
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Legal expense in litigating claims, \$3,489.48; other legal expenses, \$13,785.81.....	17,475.29
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Furniture and fixtures.....	524.34
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Taxes, repairs, and other expenses on real estate.....	4,509.39
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Burlington and Missouri River Railroad bonds called.....	\$25.00
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Sale of city of New Castle, Pa., bonds.....	2.02
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27.02

All other disbursements:

Accrued interest paid on bonds purchased.....	\$4,692.57
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Sundries from contingent fund of supreme regent.....	165.00
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Fraternal congress.....	1,186.75
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Investigation of death claims.....	1,393.87
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Printing plant.....	449.27
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New ritual prizes.....	861.11
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Bonding supreme council officers.....	857.50
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Office expenses supreme regent, supreme secretary, supreme	
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treasurer, supreme auditor, legal adviser, medical exam-	
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iner in chief.....	3,106.11
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Sundries from contingent fund, special investigation.....	578.84
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Fund of executive committee, scholarship contest.....	450.00
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Miscellaneous.....	42.00
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Treasurer of Massachusetts, custody of bonds.....	2,319.87
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16,102.89

Total disbursements.....	7,845,209.88
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Balance.....	6,660,036.84
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**IV. LEDGER ASSETS.**

Book value of real estate, unincumbered.....	\$45,000.00
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Book value of bonds (excluding interest).....	5,853,194.05
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Deposited in trust companies and banks on interest.....	750,342.79
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Supreme secretary's contingent fund in bank.....	3,500.00
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Supreme treasurer's contingent fund in bank.....	\$3,000.00	
Deposit with provincial treasurer of Quebec.....	5,000.00	
Total ledger assets.....		\$6,660,036.84

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	82,142.70	
Interest due and accrued on other assets.....	554.66	
Total interest due and accrued.....		82,697.36
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		674,707.14
Supreme council dues.....		97,000.00
All other assets:		
Sundry ledger balances.....	\$209.73	
Office furniture.....	4,561.54	
Stock on hand for sale (cash value).....	3,063.99	
Printing plant.....	9,122.23	
		16,957.49
Gross assets.....		7,531,398.83

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	209.73	
Book value of bonds and stocks over market value.....	219,719.05	
Other items, viz:		
Office furniture.....	4,561.54	
Stock on hand for sale.....	3,063.99	
Printing plant.....	9,122.23	
Mortuary liability in Quebec.....	1,000.00	
		237,676.54
Total admitted assets.....		7,293,722.29

## V. LIABILITIES.

Death claims due and unpaid (61).....	\$85,872.08	
Death claims resisted (18).....	14,000.00	
Death claims reported but not yet adjusted (266).....	609,208.47	
	735,080.55	
Deduct claims in Quebec provided for by special deposit.....	1,000.00	
Total unpaid claims.....	734,080.55	
Salaries, rents, expenses, commissions, etc., due or accrued.....	972.31	
All other liabilities, viz, sundry ledger balances.....	134.70	
Total liabilities.....		735,187.56
Balance, to protect contracts, in addition to the right of assessment.....		6,558,534.73

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	240,251	\$497,018,341.22	2,744	\$4,986,245.63
Benefit certificates written during the year.....	17,731	24,796,000.00	259	334,000.00
Benefit certificates increased during the year.....		1,206,500.00		12,000.00
Total.....	257,982	523,020,841.22	3,003	5,332,245.63
Deduct terminated or decreased during the year.....	15,054	29,714,311.37	223	372,898.07
Total benefit certificates in force Dec. 31, 1909..	242,928	493,306,529.85	2,780	4,959,347.56
Benefit certificates terminated by death during the year.....	3,260	7,655,339.24	31	72,994.98
Benefit certificates terminated by lapse during the year.....	11,794	19,520,612.79	192	269,816.27
Benefit certificates terminated by reductions during the year.....		775,359.34		11,586.82
Benefit certificates decreased during the year.....		1,763,000.00		18,500.00

## Received during the year from members in District of Columbia:

Mortuary.....	\$84,432.81
Expense.....	2,249.00
Total.....	86,681.81



## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement....	304	\$694,359.01	2	\$4,500.00
Claims (face value) incurred during the year.....	3,260	7,655,339.24	31	72,994.98
Total.....	3,564	8,349,698.25	33	77,494.98
Claims paid during the year.....	3,241	7,625,873.00	31	73,515.62
Balance.....	323	723,825.25	2	3,979.36
Saved by compromising or scaling down claims during the year (includes 2 abandoned).....	2	14,744.70		
Claims unpaid Dec. 31, 1909.....	321	709,080.55	2	3,979.36

## ROYAL HIGHLANDERS, AURORA, NEBR.

[Incorporated, 1896; commenced business, 1896. W. E. Sharp, president; F. J. Sharp, secretary. Home office, Highlander Building, Aurora, Nebr.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year..... \$949,809.97

## II. INCOME.

Gross amount of assessments paid by members, viz:		
Mortuary reserve and permanent disability.....	\$224,131.00	
Expense.....	56,032.75	
Dues and per capita tax.....	13,643.00	
Membership fees actually collected.....	964.50	
Total paid by members.....		\$294,771.25
Interest on mortgage loans.....	\$38,396.13	
Interest on bonds.....	1,720.00	
Gross rent from association's property, including \$1,200 for association's occupancy of its own buildings.....	2,616.50	42,732.63
Sale of lodge supplies.....		1,387.56
From all other sources:		
From commissions on real estate loans.....	\$6,881.50	
Miscellaneous items.....	8.00	
		6,889.50
Total income.....		345,780.94
Sum of both amounts.....		1,295,590.91

## III. DISBURSEMENTS.

Death claims.....	\$145,350.99
Permanent disability claims.....	4,150.00
Total benefits paid.....	\$149,500.99
Commissions and fees paid to deputies or organizers.....	16,481.77
Salaries of deputies and organizers.....	23,210.00
Salaries of officers and trustees (7).....	12,763.62
Salaries of office employees (9).....	6,804.00
Salaries and fees paid supreme medical examiners.....	1,592.75
Traveling and other expenses of officers, trustees, and committees.....	978.33
Insurance department fees.....	190.00
Rent, including \$1,200 for association's occupancy of its own buildings.....	1,750.00
Advertising, printing, and stationery.....	2,236.54
Postage, express, telegraph, and telephone.....	1,656.44
Lodge supplies.....	1,525.81
Official publication.....	4,423.61
Expense of supreme lodge meeting.....	6,093.58
Legal expense in litigating claims.....	2,560.00
Furniture and fixtures.....	216.83
Taxes, repairs, and other expenses on real estate.....	570.53
All other disbursements:	
Official bonds.....	\$212.00
Fuel, light, and water.....	229.09
Insurance on building, plate glass, etc.....	214.90
Assisting needy members.....	50.00
Freight, supplies, and repairs not in item No. 31, above.....	210.21
	916.20
Total disbursements.....	233,471.00
Balance.....	1,062,119.91

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$40,111.17
Mortgage loans on real estate, first liens.....	957,000.00
Book value of bonds (excluding interest).....	43,000.00
Deposited in banks (not on interest).....	22,008.74
Total ledger assets.....	\$1,062,119.91

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	23,157.73
Interest accrued on bonds.....	860.00
Total interest due and accrued.....	24,017.73
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated).....	40,140.05
Total admitted assets.....	1,126,277.69

## V. LIABILITIES.

Death claims resisted (6), not recognized as just claims.....	\$12,000.00
Death claims reported but not yet adjusted (16).....	19,833.37
Total unpaid claims.....	31,833.37
Balance, to protect contracts, in addition to the right of assessment.....	1,094,444.32

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	24,909	\$35,622,000.00	85	\$118,500.00
Benefit certificates written during the year.....	7,203	9,244,000.00	30	33,000.00
Total.....	32,112	44,866,000.00	115	151,500.00
Deduct terminated or decreased during the year.....	4,916	6,222,000.00	8	8,000.00
Total benefit certificates in force Dec. 31, 1909....	27,196	38,646,000.00	107	143,500.00
Benefit certificates terminated by death during the year.....	128	188,000.00	2	3,000.00
Benefit certificates terminated by lapse during the year.....	2,649	3,764,000.00		
Benefit certificates terminated by nonacceptance during the year and still pending.....	2,139	2,268,000.00	6	5,000.00

Received during the year from members in District of Columbia:	
Disability.....	\$832.40
Expense.....	256.60
Total.....	1,089.00

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	4	\$5,333.34		
Claims (face value) incurred during the year.....	128	176,021.03	2	\$3,000.00
Total.....	132	181,354.37	2	3,000.00
Claims paid during the year.....	109	145,350.99	2	3,000.00
Balance.....	23	36,003.38		
Saved by compromising or scaling down claims during the year.....		3,836.67		
Claims rejected during the year.....	1	333.34		
Claims unpaid Dec. 31, 1909.....	22	31,833.37		

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

Claims incurred during the year (17).....	\$4,150.00
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**ROYAL NEIGHBORS OF AMERICA, ROCK ISLAND, ILL.**

[Incorporated, 1895; commenced business, 1895. Mrs. Lina M. Collins, supreme oracle; Miss Myrtle E. Dade, supreme recorder. Home office, Rock Island, Ill.]

**I. BALANCE SHEET.**

Ledger assets Dec. 31 of previous year..... \$349,896.42

**II. INCOME.**

Gross amount of assessments paid by members, viz:		
Mortuary.....	\$995,084.79	
Dues and per capita tax.....	178,786.10	
Membership fees actually collected.....	29,874.00	
Total paid by members.....		\$1,203,744.89
Interest on bonds.....	3,220.70	
Interest from all other sources.....	5,046.09	
		8,266.79
Sale of lodge supplies.....		24,728.24
Certificate and card fees.....	2,100.75	
Surety bond premiums.....	10,687.95	
Official publication—advertising.....	2,394.55	
Miscellaneous receipts.....	273.98	
Unaudited funds.....	93.53	
Voluntary contributions.....	144.00	
		15,694.76
Total income.....		1,252,434.68
Sum of both amounts.....		1,602,331.10

**III. DISBURSEMENTS.**

Death claims.....	\$917,258.05	
Appeal for help.....	8.40	
Total benefits paid.....		\$917,266.45
Commissions and fees paid to deputies or organizers.....		46,284.84
Salaries of managers or agents not deputies or organizers.....		1,425.00
Salaries of officers and trustees (9).....		6,583.31
Other compensation of officers and trustees.....		9,603.00
Salaries and other compensation of committees.....		5,532.00
Salaries of office employees (60).....		38,615.23
Salaries and fees paid supreme medical examiners.....		18.00
Traveling and other expenses of officers, trustees, and committees.....		10,786.06
Insurance department fees.....		892.92
Rent.....		2,942.50
Advertising, printing, and stationery.....		7,463.48
Postage, express, telegraph, and telephone.....		11,362.07
Lodge supplies.....		21,556.24
Official publication.....		31,103.90
Legal expense in litigating claims.....		4,778.42
Furniture and fixtures.....		833.10
All other disbursements:		
Surety bond premiums.....	4,422.34	
General office expense.....	3,584.88	
Interest on death claim, Ramsey fund.....	65.00	
Refund of payments on rejected claims and annulled certificates.....	411.20	
Unaudited funds—balance decreased in 1909.....	1,538.24	
		10,021.66
Total disbursements.....		1,127,068.18
Balance.....		475,262.92

**IV. LEDGER ASSETS.**

Book value of bonds (excluding interest).....	\$105,144.35
Deposited in trust companies and banks on interest.....	299,519.40
Deposited in banks (not on interest).....	62,814.22
Lodge supplies.....	7,784.95
Total ledger assets.....	475,262.92

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	1,725.83
Interest due on other assets.....	1,835.37
Total interest due and accrued.....	3,561.20
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated).....	100,000.00
All other assets:	
Furniture and fixtures.....	9,783.40
Mailing department equipment.....	11,197.16
	20,980.56
Gross assets.....	599,804.68

## DEDUCT ASSETS NOT ADMITTED.

Lodge supplies.....	\$7,784.95	
Furniture and fixtures.....	9,783.40	
Mailing department equipment.....	11,197.16	
		\$28,765.51
Total admitted assets.....		571,039.17

## V. LIABILITIES.

Death claims due and unpaid (4).....	\$4,500.00	
Death claims resisted (32).....	36,250.00	
Death claims reported but not yet adjusted (96).....	100,000.00	
Total unpaid claims.....	\$140,750.00	
Salaries, rents, expenses, commissions, etc., due or accrued (estimated).....	15,000.00	
Total liabilities.....		155,750.00
Balance, to protect contracts, in addition to the right of assessment.....		415,289.17

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	154,424	\$166,086,500.00	182	\$185,000.00
Benefit certificates written during the year.....	30,225	30,614,250.00	47	40,000.00
Benefit certificates increased during the year and transferred.....		621,750.00		5,500.00
Total.....	184,649	197,322,500.00	230	230,500.00
Deduct terminated or decreased during the year.....	4,743	5,213,500.00	19	20,500.00
Total benefit certificates in force Dec. 31, 1909.....	179,906	192,109,000.00	211	210,000.00
Benefit certificates terminated by death during the year.....	883	918,250.00	1	1,000.00
Benefit certificates terminated by lapse during the year.....	3,860	3,890,250.00	18	15,500.00
Benefit certificates decreased during the year.....		405,000.00		4,000.00

## Received during the year from members in District of Columbia:

Mortuary.....	\$1,103.05
Expense.....	276.41
Total.....	1,379.46

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	148	\$163,250.00		
Claims (face value) incurred during the year.....	883	918,250.00	1	\$1,000.00
Total.....	1,031	1,081,500.00	1	1,000.00
Claims paid during the year.....	890	917,258.05	1	1,000.00
Balance.....	141	164,241.95		
Saved by compromising or scaling down claims during the year.....		14,991.95		
Claims rejected during year.....	9	8,500.00		
Claims unpaid Dec. 31, 1909.....	132	140,750.00		



**SHIELD OF HONOR, BALTIMORE, MD.**

[Incorporated, 1888; commenced business, 1885. Chas. E. Siegmund, supreme master; Wm. S. Henry, secretary. Home office, Lexington and North streets, Baltimore, Md.]

**I. BALANCE SHEET.**

Ledger assets December 31 of previous year..... \$121,154.36

**II. INCOME.**

Gross amount of assessments paid by members, viz:

Mortuary.....	\$158,991.35	
Dues and per capita tax.....	9,331.00	
All other dues.....	238.40	
Total paid by members.....		\$168,560.75
Interest on bonds.....	700.00	
Interest from all other sources.....	2,496.59	
		3,196.59
Sale of lodge supplies.....		516.97
Suspension fees.....		4.00
Total income.....		172,278.31
Sum of both amounts.....		293,432.67

**III. DISBURSEMENTS.**

Death claims.....	\$121,500.00	
Permanent disability claims.....	1,000.00	
Total benefits paid.....		\$122,500.00
Commissions and fees paid to deputies or organizers.....		121.00
Salaries of officers and trustees.....		2,225.00
Salaries of office employees (1).....		406.00
Salaries and fees paid supreme medical examiners.....		191.00
Salaries and fees paid subordinate medical examiners.....		573.00
Traveling and other expenses of officers, trustees, and committees.....		511.82
Insurance department fees.....		97.00
Rent, including \$505.40 for association's occupancy of its own buildings.....		505.40
Advertising, printing, and stationery.....		579.30
Postage, express, telegraph, and telephone.....		223.68
Lodge supplies.....		418.25
Official publication.....		2,085.58
Expense of supreme lodge meeting.....		2,037.24
Legal expenses.....		125.80
All other disbursements:		
Premiums to subordinate lodges.....	710.00	
Premium, grand lodge.....	45.00	
Officers' bonds.....	30.00	
		785.00
Total disbursements.....		133,385.07
Balance.....		160,047.60

**IV. LEDGER ASSETS.**

Book value of real estate, ground rent.....	\$9,395.40
Book value of bonds (excluding interest).....	19,000.00
Deposited in trust companies and banks on interest.....	131,652.20
Total ledger assets.....	160,047.60

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	175.00
Interest due and accrued on other assets.....	135.00
Total interest due and accrued.....	310.00
Gross assets.....	160,357.60

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value.....	300.00
Total admitted assets.....	160,057.60

**V. LIABILITIES.**

Death claims reported but not yet adjusted (9).....	8,250.00
Balance, to protect contracts, in addition to the right of assessment.....	151,807.60

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	9,466	\$8,735,500.00	189	\$146,500.00
Benefit certificates written during the year.....	321	233,250.00	3	2,500.00
Total.....	9,787	8,968,750.00	192	149,000.00
Deduct terminated or decreased during the year.....	546	447,000.00	16	9,750.00
Total benefit certificates in force Dec. 31, 1909....	9,241	8,521,750.00	176	139,250.00
Benefit certificates terminated by death during the year.	135	125,750.00	3	2,500.00
Benefit certificates terminated by lapse during the year.	411	321,250.00	13	7,250.00
Benefit certificates decreased during the year.....	546	447,000.00	16	9,750.00
Received during the year from members in District of Columbia:				
Mortuary.....				\$2,189.77
Expense.....				184.75
Total.....				2,374.52

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	4	\$4,000.00	.....	.....
Claims (face value) incurred during the year.....	135	125,750.00	3	\$2,500.00
Total.....	139	129,750.00	3	2,500.00
Claims paid during the year.....	130	121,500.00	3	2,500.00
Claims rejected during year.....	9	8,250.00	.....	.....

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	2	\$1,000
Claims paid during the year.....	2	1,000

## SUPREME FOREST WOODMEN CIRCLE, OMAHA, NEBR.

[Incorporated, 1895; commenced business, 1895. Emma B. Manchester, president; Elizabeth A. Sears, secretary. Home office, W. O. W. Building, Omaha, Nebr.]

## I. BALANCE SHEET.

Ledger assets December 31, of previous year..... \$938,331.27

## II. INCOME.

Gross amount of assessments paid by members, viz:		
Mortuary.....	\$556,521.00	
Reserve.....	61,835.69	
Expense.....	33,712.00	
Dues and per capita tax.....	87,552.39	
Membership fees actually received.....	10,948.75	
Total.....	750,569.83	
Deduct payments returned to applicants or members.....	269.35	
Total paid by members.....		\$750,300.48
Interest on mortgage loans.....	2,000.00	
Interest on bonds.....	44,099.92	
Daily bank balance.....	1,474.65	
		47,574.57

Sale of lodge supplies.....		\$3,448.79
Bonds for local officers.....	\$3,027.24	
Advertising in official organ.....	326.10	
Funds of defunct Grove.....	8.00	
Refunded account overpaid on monument during 1908.....	100.00	
		<u>3,461.34</u>
Total income.....		\$804,785.18
Sum of both amounts.....		<u>1,743,116.45</u>

## III. DISBURSEMENTS.

Death claims.....	\$263,132.64	
Other benefits:		
Monuments.....	30,938.00	
Funeral benefits.....	5,800.00	
		<u>\$299,870.64</u>
Total benefits paid.....		\$299,870.64
Commissions and fees paid to deputies or organizers.....		33,142.25
Salaries of deputies and organizers.....		8,206.53
Salaries of officers and trustees (3).....		8,275.00
Salaries of office employees (19).....		16,444.54
Salaries and fees paid supreme medical examiners.....		1,887.50
Salaries and fees paid to subordinate medical examiners.....		5.00
Traveling and other expenses of officers, trustees, and committees.....		1,117.91
Insurance department fees.....		675.90
Rent.....		1,749.00
Advertising, printing, and stationery.....		11,015.96
Postage, express, telegraph, and telephone.....		6,116.51
Lodge supplies.....		3,916.34
Official publication.....		14,020.22
Expense of supreme lodge meeting.....		11,456.72
Legal expense in litigating claims, \$64.45; other legal expenses, \$3,584.29.....		3,648.74
Furniture and fixtures.....		882.62
Loss on sale or maturity of ledger assets:		
Amortization of premiums on bonds.....	\$3,984.87	
Account interest advanced on securities.....	6,338.58	
		<u>10,323.45</u>
All other disbursements:		
Executive council meeting.....	1,474.20	
Bonds of local and supreme officers.....	1,643.95	
State conventions.....	5,615.70	
Premiums for securing new members.....	12,976.20	
Lights, \$202.82; mailing tubes, \$42.79.....	245.61	
Fraternal congresses.....	392.53	
Extra help, \$908.40; donations, \$70.65.....	979.05	
Floral designs.....	44.00	
Fire insurance, \$31.80; notary services, \$9.75.....	41.55	
Subscription, insurance journals.....	13.00	
Writing charters.....	117.35	
Emergency fund vault rents.....	50.00	
Shelves and repairs, \$21.57; papering offices, \$42.50.....	64.07	
Medical city directories.....	16.00	
Translation of ritual, \$63; water and towel rents, \$40.20.....	103.20	
Photos and frames, \$157.75; miscellaneous expenses, \$147.07..	304.82	
		<u>24,081.23</u>
Total disbursements.....		<u>456,836.06</u>
Balance.....		<u>1,286,280.39</u>

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$50,000.00
Book value of bonds (excluding interest).....	1,145,422.36
Cash in association's office, \$2,749.06; deposited in banks (not on interest), \$88,108.97.....	90,858.03
Total ledger assets.....	<u>1,286,280.39</u>

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$1,255.55
Interest accrued on bonds.....	12,947.87
Interest accrued on other assets.....	141.43
Total interest due and accrued.....	<u>14,344.85</u>
Market value (not including interest) bonds and stocks over book value.....	23.39
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated).....	<u>70,000.00</u>
Total admitted assets.....	<u>1,370,648.63</u>

## V. LIABILITIES.

Death claims due and unpaid (1).....	\$333.33
Death claims resisted (2).....	999.99
Death claims reported but not yet adjusted (55).....	27,683.24
Total unpaid claims.....	<u>\$29,016.56</u>

Salaries, rents, expenses, commissions, etc., due or accrued.....	\$1,134.00	
Advance assessments.....	4,695.34	
All other liabilities, viz:		
Monuments.....	\$25,200.00	
Funeral benefits.....	900.00	
	<u>26,100.00</u>	
Total liabilities.....		\$60,945.90
Balance, to protect contracts, in addition to the right of assessment.....		1,309,702.73

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	59,147	\$53,460,200.00	31	\$23,100.00
Benefit certificates written during the year.....	25,325	21,839,000.00	8	8,800.00
Total.....	84,472	75,299,200.00	39	31,900.00
Deduct terminated or decreased during the year.....	8,666	6,470,100.00	2	2,700.00
Total benefit certificates in force Dec. 31, 1909.....	75,806	68,829,100.00	37	29,200.00
Benefit certificates terminated by death during the year.....	459	402,300.00	1	600.00
Benefit certificates terminated by lapse during the year.....	8,207	6,067,800.00	1	2,100.00

Received during the year from members in District of Columbia:	
Mortuary.....	\$9,801.36
Expense.....	2,621.92
Reserve.....	1,089.04
Total.....	<u>13,512.32</u>

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	46	\$49,533.28		
Claims (face value) incurred during the year.....	459	402,300.00	1	\$600.00
Total.....	505	451,833.28	1	600.00
Claims paid during the year.....	445	299,870.64	1	433.33
Balance.....	60	151,962.64		166.67
Saved by compromising or scaling down claims during the year.....		95,846.08		166.67
Claims rejected.....	2	1,000.00		
Claims unpaid Dec. 31, 1909.....	58	55,116.56		

## SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD, OMAHA, NEBR.

[Incorporated, January 1, 1891; commenced business, January 1, 1891. Joseph C. Root, president; John T. Yates, secretary. Home office, corner Fifteenth and Howard streets, Omaha, Nebr.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year.....	\$7,600,061.62
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## II. INCOME.

Gross amount of assessments paid by members, viz:	
Mortuary.....	\$5,363,913.36
Reserve.....	701,133.85
Assessments for expenses.....	828,048.07
Gross amount of membership fees received by the association.....	121,402.74
Building fund.....	118,243.10
Total.....	<u>7,132,741.12</u>
Deduct payments returned to applicants or members.....	20,321.09
Total paid by members.....	<u>\$7,112,420.03</u>



Interest on bonds.....	\$353,232.65	
Interest from all other sources.....	15,549.41	
Gross rent from association's property, including \$13,136 for association's occupancy of its own buildings.....	20,146.51	
		\$388,928.57
Sale of lodge supplies.....		15,631.98
Surety bonds, camp officers.....	11,565.40	
Pacific and Canadian jurisdiction dues.....	800.00	
Relief funds.....	1,241.45	
Donation from banks on purchase of new headquarters site.....	75,000.00	
Canceled warrants.....	255.37	
Returned remittances reimbursed.....	6,966.31	
Boys of woodcraft for dues.....	138.00	
Rover camp dues.....	1,947.89	
Premiums for new members.....	2,712.39	
Advertising in official publication.....	11,761.90	
Accumulation on discount on bonds purchased below par.....	824.12	
Surety companies for losses of camp.....	4,914.09	
Advances paid by deputies, camps, and others.....	3,893.43	
		122,020.35
Total income.....		\$7,639,000.93
Sum of both amounts.....		15,239,062.55

## III. DISBURSEMENTS.

Death claims.....	\$3,852,962.79	
Old age benefits.....	22,650.00	
Monuments.....	296,955.75	
Total benefits paid.....		\$4,172,568.54
Commissions, salaries, expenses, and fees paid to deputies or organizers.....		417,616.79
Salaries of officers and trustees (4).....		26,100.00
Other compensation of officers and trustees.....		9,412.52
Salaries and other compensation of committees.....		9,114.07
Salaries of office employees (198).....		134,520.80
Salaries and fees paid supreme medical examiners.....		10,000.00
Salaries and fees paid to subordinate medical examiners.....		23.00
Traveling and other expenses of officers, trustees, and committees.....		8,620.42
Insurance department fees.....		1,365.10
Rent, including \$13,136 for association's occupancy of its own buildings.....		13,136.00
Advertising, printing, and stationery.....		57,603.95
Postage, express, telegraph, and telephone.....		31,036.98
Lodge supplies.....		20,239.79
Official publication.....		111,586.50
Expense of supreme lodge meeting.....		108,630.53
Legal expense in litigating claims, \$6,000; other legal expenses, \$8,594.02.....		14,594.02
Furniture and fixtures.....		5,888.39
Taxes, repairs, and other expenses on real estate.....		12,568.62
Loss on sale or maturity of ledger assets:		
Authorization of premiums on bonds.....	\$17,494.32	
Accrued interest on bonds purchased.....	26,244.78	
		43,739.10
Beneficiary claims investigation.....	7,208.42	
Premium for securing new members.....	9,308.38	
Return and protested remittances reimbursed.....	8,504.65	
Surety bonds (bonding camp officers).....	7,890.40	
Association fraternities' dues and state congresses.....	1,073.28	
Exchange of checks received.....	698.27	
Relief funds.....	515.49	
Traveling expenses, miscellaneous.....	334.05	
Uniform rank.....	270.55	
Interest on trust funds.....	48.00	
Lights and repairs to light fixtures.....	1,594.70	
Typewriter and adding machine repairs.....	491.19	
Furniture repairs.....	44.90	
Stationery for office use.....	2,733.92	
Emergency fund vault rent.....	115.00	
Towel rent.....	127.08	
Fire insurance on office furniture and records.....	324.59	
Twine, cloth, and wrapping paper.....	335.19	
Subscription to journals.....	120.25	
Matches and soap.....	85.50	
Ice and drinking water.....	40.10	
Street sprinkling.....	49.00	
Testing lot for foundation.....	231.50	
Miscellaneous items.....	93.13	
		42,237.54
Total disbursements.....		5,250,602.66
Balance.....		9,988,459.89

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$352,474.00
Book value of bonds (excluding interest).....	9,064,048.41
Deposited in trust companies and banks on interest.....	3,000.00
Cash in association's office, \$90,781.26; deposited in banks (on interest) \$462,371.25.....	553,152.51
Organizers' balances.....	435.29
Due from camp and others.....	15,291.63
Due from National Surety Company of New York for losses reported.....	58.05
Total ledger assets.....	\$9,988,459.89

## NONLEDGER ASSETS.

Interest accrued on bonds.....	78,112.14
Interest accrued on other assets.....	5.67
Rents due.....	55.00
Total interest and rents due and accrued.....	78,172.81
Market value of real estate over book value.....	47,526.00
Market value (not including interest) bonds and stocks over book value.....	51,940.85
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	650,000.00
Inventory.....	65,113.12
Gross assets.....	10,881,212.67

## DEDUCT ASSETS NOT ADMITTED.

Inventory.....	65,113.12
Total admitted assets.....	10,816,099.55

## V. LIABILITIES.

Death claims due and unpaid.....	\$2,262.57
Death claims resisted (42).....	61,969.00
Death claims reported but not yet adjusted (466).....	596,100.00
Total death claims.....	\$660,331.57
Old age and other benefits due and unpaid (158).....	147,138.92
Total unpaid claims.....	807,470.49
Advance assessments.....	103,984.10
All other liabilities, viz:	
Unpaid monuments.....	\$137,100.00
General relief funds contribution.....	9,285.39
Ritualistic prize fund.....	500.00
Due to deputies.....	59.60
Lietz heirs, \$500; Vondra heirs, \$100.....	600.00
Head camp, H. and M.....	12.23
	147,557.22
Total liabilities.....	1,059,011.81
Balance, to protect contracts, in addition to the right of assessment.....	9,822,200.86

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	439,285	\$602,349,500	422	\$504,700
Benefit certificates written during the year.....	106,559	132,103,900	176	209,600
Benefit certificates increased during the year.....		381,500		3,000
Total.....	545,844	734,834,900	598	717,300
Deduct terminated or decreased during the year.....	45,475	55,145,500	116	123,600
Total benefit certificates in force Dec. 31, 1909.....	500,369	679,689,400	482	593,700
Benefit certificates terminated by death during the year.....	3,463	4,898,000	5	6,500
Benefit certificates terminated by lapse during the year.....	22,266	25,572,900	49	56,400
Benefit certificates terminated by suspension during the year.....	19,746	24,570,600	62	60,700
Benefit certificates decrease during year.....		104,000		

## Received during the year from members in District of Columbia:

Mortuary.....	\$4,923.67
Reserve.....	644.31
Expense.....	874.07
Total.....	6,442.05

## IX. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	299	\$509,727.26	.....	\$200.00
Claims (face value) incurred during the year.....	3,463	4,898,000.00	5	6,500.00
Total.....	3,762	5,407,727.26	5	6,700.00
Claims paid during the year.....	3,200	4,149,918.54	5	5,995.00
Balance.....	562	1,257,800.72	.....	705.00
Saved by compromising or scaling down claims during the year.....	5	399,477.15	.....	405.00
Claims rejected during year.....	49	60,900.00	.....	.....
Claims unpaid Dec. 31, 1909.....	508	797,431.57	.....	300.00

## XII. EXHIBIT OF TOTAL OLD AGE AND OTHER CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	110	\$116,250.00
Claims incurred during the year.....	56	86,100.00
Total.....	166	202,350.00
Claims paid during the year.....	.....	22,650.00
Balance.....	166	179,700.00
Saved by compromising or scaling down claims during the year.....	8	8,400.00
Claims unpaid Dec. 31, 1909.....	158	171,300.00

## THE WORKMEN'S CIRCLE, NEW YORK, N. Y.

[Incorporated, 1905; commenced business, 1909. Simon Boulgach, president; Jelliel Weintraub, secretary.  
Home office, 89-91 Delancey street, New York, N. Y.]

## I. BALANCE SHEET.

Ledger assets December 31, of previous year ..... \$114,247.90

## II. INCOME.

Gross amount of assessments paid by members, viz:

Mortuary.....	\$20,000.00	
Dues and per capita tax.....	13,007.25	
Permanent disability.....	8,100.00	
Sick benefits.....	62,301.00	
Funeral benefits.....	7,999.00	
Expenses.....	18,547.04	
Annual convention.....	8,307.97	
Entrance fees.....	41,206.00	
Total.....	179,468.26	
Deduct payments returned to applicants or members, expelled members.....	3,422.90	
Total paid by members.....		\$176,045.36
Interest on bonds.....	1,488.03	
Interest from all other sources.....	1,479.90	
Gross rent from association's property.....	4,744.00	
		7,711.93
Old age due protection fund.....	4,540.52	
Russian refuge relief societies fund.....	2,601.45	
Consumption sanatorium fund.....	19,175.87	
Sanatorium benefits and donations.....	2,472.93	
Sanatorium farm increase.....	551.81	
Reinstated members.....	357.43	
Surplus ratio of assessment (net).....	8.03	
		29,708.04
Constitution fees.....		3,474.46
Total income.....		216,939.79
Sum of both amounts.....		331,187.69

## III. DISBURSEMENTS.

Death claims.....	\$17,200.00	
Permanent disability claims.....	8,100.00	
Sick claims.....	62,301.00	
Funeral.....	7,999.00	
Total benefits paid.....		\$95,600.00
Salaries of deputies and organizers, state committees and organizing.....		3,823.99
Salaries and other compensation of committees and directors.....		1,029.08
Salaries of office employees (9).....		5,276.08
Other compensation of office employees, janitor and other office work.....		410.00
Traveling and other expenses of officers, trustees, and committees.....		332.71
Insurance department fees.....		69.00
Rent.....		780.00
Advertising, printing, and stationery.....		2,909.82
Postage, telegraph, and telephone.....		1,130.54
Lodge supplies.....		1,835.41
Official publication.....		250.91
Expense of supreme lodge meeting.....		8,307.97
Legal expense.....		615.25
Furniture and fixtures.....		774.56
Taxes, repairs, and other expenses on real estate.....		8,649.84
All other disbursements:		
Russian refugee relief fund.....	1,974.56	
Jewish Consumption Relief Society, Denver, Colo.....	500.00	
Constitution fees—membership certificates.....	436.78	
Sundry office expenses.....	254.50	
Gaslight.....	80.60	
Coal and wood.....	44.96	
Fire insurance.....	40.00	
Alterations in office.....	37.35	
Interest on collateral loan, C. E. B.....	61.00	
		3,429.75
Total disbursements.....		\$135,224.91
Balance.....		195,962.78

## IV. LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$23,504.67	
Book value of bonds (excluding interest).....	91,728.70	
Deposited in trust companies and banks on interest.....	24,513.48	
Cash in association's office, \$83.68; deposited in banks (not on interest), \$171.66..	255.34	
Bills receivable, \$53,763.97; convention deposit, \$300.....	54,063.97	
Other ledger assets:		
Branch supplies inventory.....	1,061.86	
Furniture and fixtures in Liberty sanatorium.....	834.76	
Total ledger assets.....		195,962.78

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	682.93	
Interest due and accrued on bank deposits.....	398.56	
Total interest due and accrued.....		1,081.49
Furniture and fixtures.....		2,018.10
Gross assets.....		199,062.37

## DEDUCT ASSETS NOT ADMITTED.

Convention committee deposits.....	300.00	
Bills receivable.....	53,763.97	
Book value of bonds and stocks over market value.....	268.70	
Other items, viz:		
Branch supplies.....	1,061.86	
Furniture and fixtures in Liberty.....	834.76	
Furniture and fixtures in office.....	2,018.10	
		58,247.39
Total admitted assets.....		140,814.98

## V. LIABILITIES.

Death claims due and unpaid (14).....	\$4,774.13	
Death claims adjusted not yet due (12).....	3,800.00	
Total unpaid claims.....		\$8,574.13
Advance assessments.....		461.35
All other liabilities, viz:		
Russian refugee relief societies fund.....	1,485.40	
On first mortgage of \$40,000 on building, 211 and 213 Henry street, at 5 per cent (five-twelfths).....	833.33	
Second mortgage of \$16,000, same building, 6 per cent (one-twelfth).....	80.00	
		2,398.73
Total liabilities.....		11,434.21
Balance to protect contracts, in addition to the right of assessment.....		129,380.77



## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	19,324	\$6,274,000.00		
Benefit certificates written during the year.....	14,972	4,093,800.00	220	\$72,400.00
Benefit certificates increased during the year.....		73,600.00		
Total.....	34,296	10,441,400.00	220	72,400.00
Deduct terminated or decreased during the year.....	2,715	792,200.00		
Total benefit certificates in force Dec. 31, 1909.....	31,581	9,649,200.00	220	72,400.00
Benefit certificates terminated by death during the year.....	61	20,000.00		
Benefit certificates terminated by lapse during the year.....	2,605	759,600.00		
Benefit certificates terminated by rejection during the year 1909.....	49	12,600.00		

## Received during the year from members in District of Columbia:

Mortuary.....	\$194.84
Reserve.....	704.56
Disability.....	46.32
Sick and accident.....	398.78
Expense.....	154.93
Total.....	1,499.43

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	16	\$5,700.00
Claims (face value) incurred during the year.....	61	20,000.00
Total.....	77	25,700.00
Claims paid during the year.....	51	17,200.00
Balance.....	26	8,500.00
Claims unpaid Dec. 31, 1909.....	26	8,500.00

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	145	\$8,100.00
Claims paid during the year.....	145	8,100.00

## XI. EXHIBIT OF SICK CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims incurred during the year.....	3,665	\$62,301.00	14	\$162.00
Claims paid during the year.....	3,665	62,301.00	14	162.00

## XII. EXHIBIT OF TOTAL OLD AGE AND OTHER CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	475	\$7,999.00
Claims paid during the year.....	475	7,999.00

# SUPREME COURT INDEPENDENT ORDER OF FORESTERS, TORONTO, ONTARIO.

[Incorporated, 1881; commenced business, 1881. E. G. Stevenson, president; R. Mathison, secretary.  
Home office, Bay and Richmond streets, Toronto, Ontario.]

## I. BALANCE SHEET.

Ledger assets December 31 of previous year ..... \$12,897,419.60

## II. INCOME.

Gross amount of assessments paid by members, viz:

Mortuary .....	\$3,935,166.25
Sick and accident .....	295,379.59
General expenses .....	267,757.94

Total .....	4,498,303.78
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Deduct payments returned to applicants or members .....	133,615.51
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Total paid by members .....	\$4,364,688.27
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Interest on mortgage loans .....	133,298.73
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Interest on municipal debentures .....	32,923.64
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Interest on guaranteed investments .....	153,258.24
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Interest on bonds .....	184,641.79
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Dividends on stocks .....	84,776.14
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Interest from all other sources .....	21,972.49
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Net rent from association's property .....	7,461.87
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618,332.90

From all other sources:

Mortuary, permanent, disability, sick, accident, general .....	40,886.12
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Total income .....	5,023,907.29
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Sum of both amounts .....	17,921,326.89
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## III. DISBURSEMENTS.

Death claims .....	\$2,177,422.83
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Permanent disability claims .....	181,452.32
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Sick and accident claims .....	229,021.27
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Old age benefits .....	128,859.51
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Other benefits, funeral claims .....	18,571.96
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Expectation of life .....	3,430.45
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Total benefits paid .....	\$2,738,758.34
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Commissions and fees paid to deputies or organizers .....	30,423.45
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Salaries of deputies and organizers .....	118,399.24
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Organizing expenses .....	109,164.08
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Salaries of officers and trustees (6) .....	35,000.00
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Executive meeting, expenses .....	1,978.80
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Salaries and other compensation of committees, inspections .....	5,385.75
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Salaries of office employees (166) .....	94,866.20
--	-----------

Traveling and other expenses of officers, trustees, and committees .....	8,590.86
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Insurance department fees .....	2,070.14
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Rent, including \$8,481 for association's occupancy of its own buildings .....	8,536.00
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Advertising .....	3,733.83
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Postage .....	5,476.07
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Office stationery and expenses .....	9,488.06
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Official publication .....	22,160.55
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Legal expense in litigating claims, \$17,942.93; other legal expenses, \$784.62 .....	18,727.55
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Furniture and fixtures .....	2,270.70
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Taxes, repairs, and other expenses on real estate and investments .....	4,322.68
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Profit and loss written off investments .....	8,961.58
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All other disbursements:

Bonds of officers .....	\$314.42
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Fraternal societies .....	1,775.97
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Fire insurance .....	102.68
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General expense mort., \$3,407.85; S. and F., \$414.90 .....	3,822.75
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Donations .....	2,152.00
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Contributions and interest from general to total and per-	
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manent disability fund .....	43,130.32
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Cobalt Hospital .....	1,447.19
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Legislation expenses .....	178.80
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52,924.13

Total disbursements .....	3,281,238.01
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Balance .....	14,640,088.88
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## IV. LEDGER ASSETS.

Book value of real estate .....	\$863,373.52
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I. O. F. funds invested by the Union Trust Company .....	4,211,383.04
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Mortgage loans on real estate, first liens .....	2,887,748.11
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Book value of bonds (excluding interest), \$2,231,082.97; stocks, \$1,606,133.86; debentures, \$800,330.03 .....	4,637,546.86
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Deposited in trust companies and banks on interest .....	540,037.35
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## Other ledger assets:

Stocks, bonds, and other securities belonging to the I. O. F. December 31, 1909, held by the Union Trust Company (Limited) in trust for the order, and to be taken over in place of \$1,500,000 (par value) capital stock of the Union Trust Company (Limited), surrendered by the supreme court of the I. O. F. on reduction of the capital stock of the Union Trust from \$2,000,000 to \$1,000,000..... \$1,500,000.00

Total ledger assets..... \$14,640,088.88

## NONLEDGER ASSETS.

Interest due, \$6,503.56, and accrued, \$39,635.91, on mortgages..... 46,139.47  
Interest due, \$7,497.40, and accrued, \$17,482.17, on bonds..... 24,979.57  
Interest accrued on debentures..... 3,840.01  
Interest accrued on other assets, stocks..... 9,119.21  
Rents due, \$610.94, and accrued, \$190.80..... 801.74

Total interest and rents due and accrued..... 84,880.00

Market value (not including interest) bonds and stocks over book value..... 103,593.74

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... 3,661.75

## All other assets:

Temporary advances re fire insurance..... \$282.34  
Furniture and fixtures..... 30,181.83  
Liens on certificates on December 31, 1909..... 330,011.27

360,475.44

Gross assets..... 15,192,699.81

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures..... 30,181.83

Total admitted assets..... 15,162,517.98

## V. LIABILITIES.

Death claims due and unpaid (3)..... \$2,150.00  
Death claims adjusted not yet due (11)..... 4,583.53  
Death claims resisted (2) not in suit..... 2,000.00  
Death claims resisted (20) in suit..... 23,500.00  
Death claims reported but not yet adjusted (92)..... 93,121.32

Total death claims..... 125,354.85

Permanent disability claims adjusted not yet due (19)..... 2,112.69

Permanent disability claims reported but not yet adjusted (24)..... 13,250.00

Total permanent disability claims..... 15,362.69

Old age benefit due and unpaid..... 200.00

Sick claims due and unpaid (115)..... 2,141.36

Funeral claims resisted in suit (4)..... 200.00

Funeral claims (1)..... 50.00

Sick claims resisted (73)..... 2,696.27

Funeral claims not in suit (2)..... 100.00

Sick claims reported but not yet adjusted (228)..... 7,542.15

Funeral claims reported but not yet adjusted (21)..... 1,050.00

Total sick and accident claims..... 13,779.78

Mortuary benefit claims which are paid in annual installments, adjusted but not due (7)..... 5,350.00

Present values unpaid installments old age annuities..... 645,715.63

Present values unpaid installments, total and for disability..... 6,563.08

Total unpaid claims..... 812,326.03

Advance assessments..... 5,273.16

All other liabilities, viz, accounts unpaid December 31, 1909..... 3,507.37

Total liabilities..... 821,106.56

Contingent liabilities: 208 notices of total and permanent disability claims..... 121,887.66

942,994.22

## VIII. EXHIBIT OF CERTIFICATES.

	Total business of the year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1908, as per last statement.....	239,716	\$246,027.884	43	\$60,250
Benefit certificates written during the year.....	18,516	14,146,311	28	28,000
Benefit certificates increased during the year.....		92,818		
Total.....	258,232	260,267,013	71	88,250
Deduct terminated or decreased during the year.....	25,202	21,025,168	25	26,500
Total benefit certificates in force Dec. 31, 1909.....	233,030	239,241,845	46	61,750
Benefit certificates terminated by death during the year.....	2,053	2,199,863		
Benefit certificates terminated by lapse during the year.....	23,144	18,439,854	25	26,500
Benefit certificates terminated during the year: By old age, \$128,860; total and permanent disability, \$181,452; expiration of certificates, \$3,704.....	5	314,016		
Benefit certificates decreased during the year.....		71,435		

## Received during the year from members in District of Columbia:

Mortuary.....	\$1,211.45
Sick and funeral.....	5.28
Expense.....	69.20
Total.....	1,285.93

## IX. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	182	\$192,114.78
Claims (face value) incurred during the year.....	2,053	2,199,863.49
Total.....	2,235	2,391,978.27
Claims paid during the year.....	2,075	2,177,422.83
Balance.....	160	214,555.44
Saved by compromising or scaling down claims during the year.....		56,753.95
Claims rejected during year.....	32	32,446.64
Claims unpaid Dec. 31, 1909.....	128	125,354.85

## X. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	19	\$10,500.00
Claims incurred during the year.....	356	200,746.91
Total.....	375	211,246.91
Claims paid during the year.....	332	181,452.32
Balance.....	43	29,794.59
Saved by compromising or scaling down during the year.....		14,431.90
Claims unpaid Dec. 31, 1909.....	43	15,362.69

## XI. EXHIBIT OF TOTAL SICK AND FUNERAL CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	398	\$10,648.66
Claims incurred during the year.....	11,118	250,724.35
Total.....	11,516	261,373.01
Claims paid during the year.....	11,072	247,593.23
Claims unpaid Dec. 31, 1909.....	444	13,779.78

## XII. EXHIBIT OF TOTAL OLD AGE AND OTHER CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1908, as per last statement.....	1	\$100.00
Claims incurred during the year.....	941	132,389.96
Total.....	942	132,489.96
Claims paid during the year.....	941	132,289.96
Claims unpaid Dec. 31, 1909.....	1	200.00



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COMPARATIVE TABLES.

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MISCELLANEOUS INSURANCE COMPANIES,  
DECEMBER 31, 1909.

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TABLE O.—*Miscellaneous insurance companies (casualty*

Name and location.	Class of business written in the District of Columbia.	Capital.
DISTRICT OF COLUMBIA COMPANIES.		
Columbia Plate Glass, Washington, D. C.....	Plate glass.....	\$5,000.00
Commercial National, Washington, D. C.....	Accident and health.....	1,000.00
Home Plate Glass, Washington, D. C.....	Plate glass.....	10,000.00
Total.....		16,000.00
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.		
Ætna Accident and Liability, Hartford, Conn..	Plate glass, burglary, and theft, etc....	500,000.00
Ætna Indemnity, Hartford, Conn.....	Accident, health, plate glass, etc.....	250,225.00
Ætna Life(accident department), Hartford, Conn.	Accident, health, and liability <sup>a</sup> .....	
American Bonding, Baltimore, Md.....	Burglary and theft.....	750,000.00
American Credit-Indemnity, New York, N. Y..	Credit.....	350,000.00
American Fidelity, Montpelier, Vt.....	Accident, health, liability, burglary, and theft.	250,000.00
Casualty Company of America, New York, N. Y.	Accident, liability, plate glass, steam boiler, etc.	500,000.00
Continental Casualty, New York, N. Y.....	Accident and health.....	300,000.00
Columbian Life (accident department), Boston, Mass.	.....do. <sup>a</sup> .....	
Empire State Surety, New York, N. Y.....	Accident, health, liability, steam boiler, etc.	500,000.00
Fidelity Accident, Saginaw, Mich.....	Accident and health.....	100,000.00
Fidelity and Casualty, New York, N. Y.....	Accident, health, liability, steam boiler, etc.	1,000,000.00
German Commercial Accident, Philadelphia, Pa.	Accident and health.....	100,000.00
Great Eastern Casualty, New York, N. Y.....	.....do.....	250,000.00
Hartford Steam Boiler Inspection and Insurance, Hartford, Conn.	Steam boiler and fly wheel.....	1,000,000.00
Indiana and Ohio Live Stock, Crawfordsville, Ind.	Live stock.....	100,000.00
Lloyds Plate Glass, New York, N. Y.....	Plate glass.....	250,000.00
Maryland Casualty, Baltimore, Md.....	Accident, health, liability, plate glass, steam boiler, burglary, sprinkler, etc.	750,000.00
Massachusetts Accident, Boston, Mass.....	Accident and health.....	100,000.00
Massachusetts Bonding and Insurance, Boston, Mass.	Burglary and theft.....	500,000.00
Metropolitan Casualty Insurance, New York, N. Y.	Accident, health, and plate glass.....	200,000.00
National Surety, New York, N. Y.....	Burglary and theft.....	750,000.00
New Amsterdam Casualty, New York, N. Y.....	Accident, health, liability, burglary, etc.	314,400.00
New Jersey Plate Glass, Newark, N. J.....	Plate glass, burglary, and theft.....	200,000.00
New York Plate Glass, New York, N. Y.....	Plate glass.....	200,000.00
North American Accident, Chicago, Ill.....	Accident and health.....	200,000.00
Pacific Mutual Indemnity, Los Angeles, Cal.....	.....do.....	250,000.00
Pennsylvania Casualty, Scranton, Pa.....	Accident, health, plate glass, etc.....	200,000.00
Philadelphia Casualty, Philadelphia, Pa.....	.....do.....	500,000.00
Preferred Accident, New York, N. Y.....	Accident and health.....	350,000.00
Standard Accident Insurance, Detroit, Mich.....	Accident, health, liability.....	500,000.00
Travelers' Indemnity, Hartford, Conn.....	Accident, health, steam boiler, etc.....	500,000.00
Travelers' Life (accident department), Hartford, Conn.	Accident, health, liability, etc.....	2,000,000.00
United States Casualty, New York, N. Y.....	.....do.....	500,000.00
United States Health and Accident, Saginaw, Mich.	Accident and health.....	300,000.00
United Surety, Baltimore, Md.....	Accident, health, liability, plate glass, etc.	500,000.00
Total.....		15,014,625.00

<sup>a</sup> See life statement.

companies), accident, health, plate glass, etc.

Assets.	Liabilities.	Surplus, including capital.	Income.	Disburse- ments.	Business in the District of Columbia.	
					Premiums received.	Losses paid.
\$9,059.64 1,711.67 33,852.44	\$1,416.07 223.25 2,739.69	\$7,643.57 1,488.42 31,112.75	\$3,426.42 6,156.05 6,808.23	\$2,403.52 5,444.38 5,088.34	\$2,832.14 1,856.05 5,027.90	\$828.90 341.29 1,106.10
44,623.75	4,379.01	40,244.74	16,390.70	12,936.24	9,716.09	2,276.29
885,982.16 879,786.29	177,805.13 543,831.36	708,177.03 335,954.93	313,318.88 799,856.52	201,861.70 690,159.77	1,619.00 350.70 22,129.55	25.00 ..... 8,514.22
2,514,581.76 1,582,088.63 885,701.95	1,017,429.81 1,170,081.13 547,646.59	1,497,151.95 412,007.50 338,055.36	1,425,306.82 1,808,675.65 769,709.85	980,550.61 1,499,070.44 447,685.96	768.17 375.00 489.56	..... 130.00 .....
1,956,343.64	1,307,163.63	649,180.01	1,970,385.92	1,564,267.62	2,862.77	567.90
1,917,193.27	1,218,819.66	698,373.61	3,273,688.72	2,588,644.18	7,898.66 130.00	1,240.09 .....
1,374,925.06	772,698.29	602,226.77	1,314,569.81	984,798.15	950.92	132.14
116,009.19 9,598,924.02	7,454.00 6,034,694.12	108,555.19 3,564,229.90	170,157.90 8,084,818.28	58,891.62 6,510,626.26	1,616.75 71,065.07	670.38 22,881.42
142,029.62 633,781.53 4,714,610.79	32,238.75 186,610.94 2,122,117.01	109,790.87 447,170.59 2,592,493.78	83,251.10 562,404.55 1,934,921.21	74,082.30 451,950.17 1,256,791.69	539.82 3,369.40 3,795.92	175.71 948.69 43.25
351,284.37	200,301.36	150,983.01	411,877.96	287,882.13	2,346.85	2,025.00
958,504.88 5,227,339.62	327,866.93 3,142,654.23	630,637.95 2,084,685.39	631,710.84 4,752,334.63	497,314.32 3,469,836.83	1,304.86 40,140.94	366.50 13,048.59
169,371.80 1,066,118.89	50,088.25 358,126.46	119,283.55 707,992.43	251,312.98 632,563.02	240,972.22 339,539.69	3,522.27 31.25	729.43 .....
813,663.44	408,003.62	405,659.82	739,837.81	597,926.50	2,874.39	433.71
3,864,016.09 1,094,644.65 602,044.70 918,200.96 672,738.34 332,051.53 625,859.29 1,427,180.90 1,984,785.46 3,526,058.77 821,167.92 15,915,801.29	2,109,246.69 562,164.54 237,652.17 332,264.81 186,324.66 24,100.38 346,443.72 747,636.86 954,100.87 1,846,708.70 241,331.05 9,813,151.74	1,754,769.40 532,480.11 364,392.53 585,936.15 486,413.68 307,951.15 279,415.57 679,544.04 1,030,684.59 1,679,350.07 579,836.87 6,102,649.55	3,050,462.11 907,445.00 478,506.84 650,943.07 1,146,723.14 68,387.24 716,822.07 1,384,697.55 1,606,120.39 2,634,568.74 313,513.96 9,913,436.17	2,002,572.43 787,912.51 338,679.44 486,897.49 1,057,851.18 53,034.48 564,458.08 934,853.64 1,246,097.06 2,032,928.58 213,482.32 8,517,151.35	307.47 6,963.08 1,025.60 754.45 13,769.39 17,874.06 1,943.83 29,762.25 5,972.25 8,015.83 2,396.61 42,553.12	..... 2,082.84 469.25 175.75 3,585.95 4,473.57 492.98 3,363.68 1,025.34 2,957.32 36.38 16,186.25
2,546,547.22 861,480.63	1,246,547.22 220,288.22	1,300,000.00 641,192.41	1,915,909.27 1,195,563.07	1,690,349.36 1,060,676.41	11,927.74 10,607.98	3,120.13 4,165.20
1,114,584.39	521,931.02	592,653.37	900,018.42	609,370.41	383.80	.....
72,095,403.05	39,015,523.92	33,079,879.13	56,813,819.49	44,339,166.90	322,439.31	94,066.67

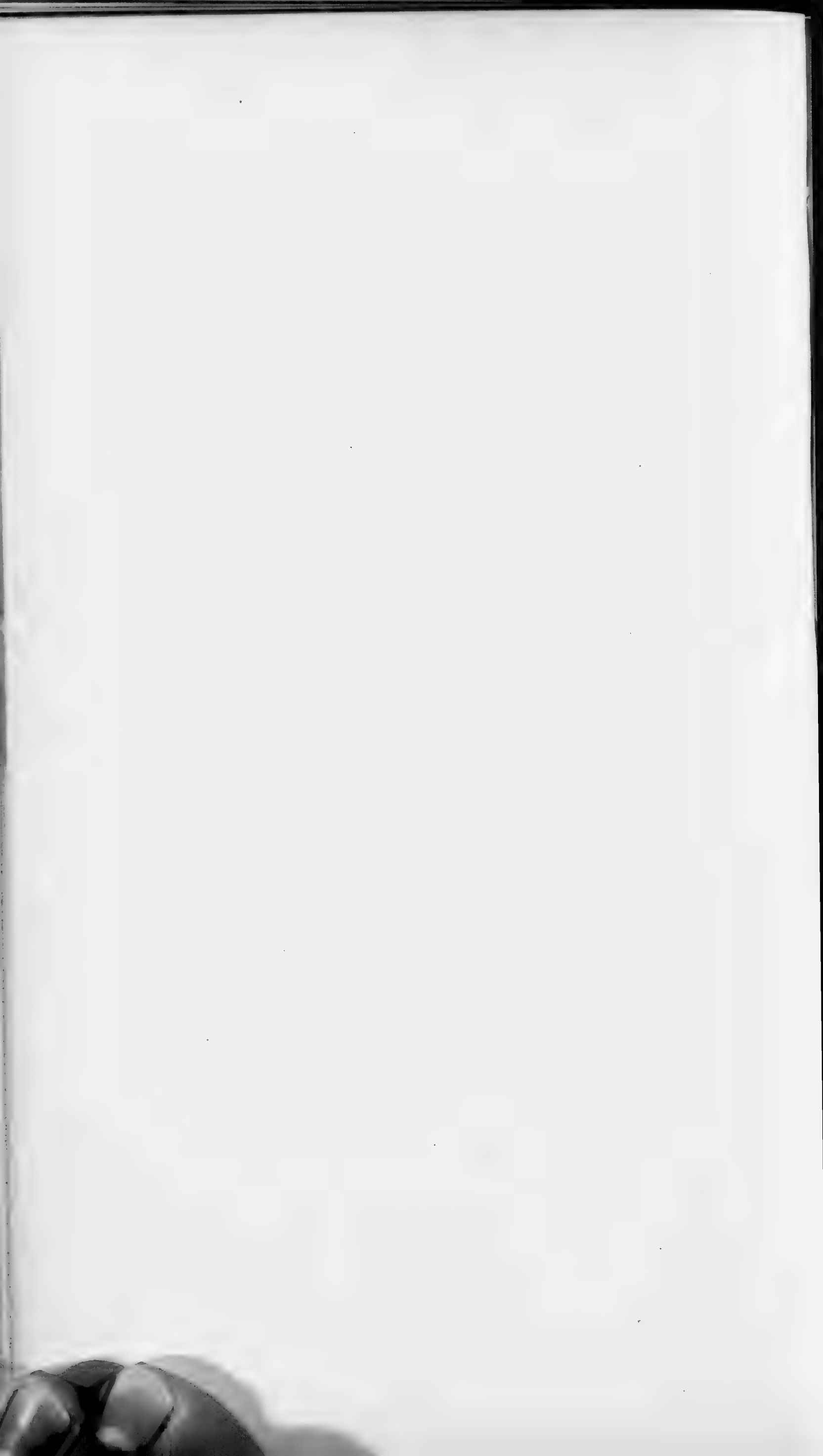
TABLE O.—*Miscellaneous insurance companies (casualty*

Name and location.	Class of business written in the District of Columbia.	Capital.
UNITED STATES BRANCHES OF FOREIGN COMPANIES.		
Employers' Liability, London, England.....	Accident, health, liability, steam boiler, etc.	\$250,000.00
Frankfort Marine, Accident, and Plate Glass, Frankfort-on-the-Main, Germany.	Accident, health, liability, burglary, etc.	250,000.00
General Accident, Fire and Life, Perth, Scotland.	.....do.....	250,000.00
Ocean Accident and Guarantee, London, England.	Accident, health, liability, plate glass, etc.	250,000.00
Total.....	.....	1,000,000.00
RECAPITULATION.		
Local.....	.....	16,000.00
Domestic.....	.....	15,014,625.00
Foreign.....	.....	1,000,000.00
Grand total.....	.....	16,030,625.00



*companies), accident, health, plate glass, etc —Continued.*

Assets.	Liabilities.	Surplus, including capital.	Income.	Disburse- ments.	Business in the District of Columbia.	
					Premiums received.	Losses paid.
\$5,063,420.35	\$3,151,438.36	\$1,911,981.99	\$4,313,649.03	\$3,343,682.89	\$17,509.96	\$16,155.56
1,479,689.20	978,837.18	500,852.02	1,242,941.14	1,085,867.78	339.52	5.52
2,287,412.93	1,669,030.38	618,382.55	3,214,829.52	2,478,145.14	18,467.55	4,534.23
3,854,570.38	2,584,516.74	1,270,053.64	3,127,862.68	2,666,615.98	3,925.92	25.90
12,685,092.86	8,383,822.66	4,301,270.20	11,899,282.37	9,574,311.79	40,242.95	20,721.21
44,623.75	4,379.01	40,244.74	16,390.70	12,936.24	9,716.09	2,276.29
72,095,403.05	39,015,523.92	33,079,879.13	56,813,819.49	44,339,166.90	322,439.31	94,066.67
12,685,092.86	8,383,822.66	4,301,270.20	11,899,282.37	9,574,311.79	40,242.95	20,721.21
84,825,119.66	47,403,725.59	37,421,394.07	68,729,492.56	53,926,414.93	372,398.35	117,064.17



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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF MISCELLANEOUS INSURANCE  
COMPANIES, SHOWING THEIR CONDITION .ON DECEMBER 31, 1909.

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## COLUMBIA PLATE GLASS INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1904; commenced business, 1904. H. R. Howenstein, president; E. R. Richardson, secretary. Home office, 1314 F street NW., Washington, D. C.]

### I. CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$5,000.00	
Amount of net ledger assets December 31, 1908.....		\$8,000.74

### II. INCOME.

Entire premiums collected during the year.....	\$3,066.29	
Deduct reinsurance, abatement, rebate, and return premiums.....	140.13	
Total.....		2,926.16
Gross interest on loans on mortgages.....		536.26
Total income.....		3,462.42
Sum of both amounts.....		11,463.16

### III. DISBURSEMENTS.

Amount paid for losses (plate glass).....	828.90
Investigation and adjustment of claims.....	991.67
Stockholders for interest or dividends (amount declared during the year).....	500.00
Commissions or brokerage to agents, less received on reinsurance.....	25.00
Taxes, \$36; licenses, \$10.....	46.00
Advertising.....	3.50
Printing and stationery.....	8.45
Total disbursements.....	2,403.52
Balance.....	9,059.64

### IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	7,780.00
Cash in company's office, \$42.44; in bank, \$1,116.32.....	1,158.76
Gross premiums in course of collection (plate glass).....	120.88
Ledger assets.....	9,059.64

### NONLEDGER ASSETS.

Furniture and fixtures.....	21.85
Gross assets.....	9,081.49

### DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	21.85
Admitted assets.....	9,059.64

### LIABILITIES.

Total liabilities, except capital (unexpired risks running one year or less from date of policy, \$2,832.14; unearned portion, 50 per cent).....	1,416.07
Capital stock paid up in cash.....	\$5,000.00
Surplus over capital and other liabilities.....	2,643.57
Surplus as regards policy holders.....	7,643.57
Total.....	9,059.64

### EXHIBIT OF PREMIUMS.

In force December 31, 1908.....	2,399.75
Written and renewed during the year.....	2,999.69
Total.....	5,399.44
Deduct expirations and cancellations.....	2,567.30
Net in force December 31, 1909.....	2,832.14

### BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received (plate glass).....	2,832.14
Losses paid (plate glass).....	828.90
Expenses incurred in District of Columbia during 1909.....	82.95
Paid to District of Columbia for taxes on premiums.....	36.00

**COMMERCIAL NATIONAL INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1908; commenced business, 1909. H. J. Grubb, president; E. F. James, secretary. Home office, Corcoran Building, Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital stock paid up in cash.....	\$1,000.00
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**II. INCOME.**

Accident and health:	
Entire premiums collected during the year.....	\$2,016.05
Deduct reinsurance, return premiums, and cancellations.....	160.00
Net cash actually received for premiums.....	1,856.05
Contributions from stockholders.....	3,300.00
Premium on capital stock.....	1,000.00
Total income.....	6,156.05
Total.....	7,156.05

**III. DISBURSEMENTS.**

Amount paid for losses (accident and health).....	\$341.29
Commissions or brokerage, less amount received on return premiums and reinsurance.....	34.00
Salaries, fees, and all other compensation of officers and home office employees .	471.07
Salaries, traveling, and all other expenses of agents not paid by commissions...	3,143.00
Rents.....	267.50
Insurance department fees.....	68.62
Legal expenses.....	510.95
Advertising.....	2.00
Printing and stationery.....	281.55
Postage and express.....	128.80
Furniture and fixtures.....	54.65
Miscellaneous expenses.....	140.95
Total disbursements.....	5,444.38
Balance.....	1,711.67

**IV. LEDGER ASSETS.**

Cash in company's office, \$20.05; deposited in banks, \$1,521.12.....	1,541.17
Premiums in course of collection (accident and health).....	170.50
Admitted assets.....	1,711.67

**V. LIABILITIES.**

Total liabilities, except capital (unexpired risks running one year or less from date of policy, \$446.50; unearned premiums, 50 per cent).....	223.25
Capital actually paid up in cash.....	\$1,000.00
Surplus over all liabilities.....	488.42
Surplus as regards policy holders.....	1,488.42
Total liabilities.....	1,711.67

**EXHIBIT OF PREMIUMS.**

Accident and health:	
Written or renewed during the year.....	2,016.05
Deduct expirations and cancellations.....	1,569.55
Net premiums in force December 31, 1909.....	446.50

**BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.**

Gross premiums received (accident and health).....	1,856.05
Gross losses paid.....	341.29
Expenses incurred in the District of Columbia.....	5,103.09

**HOME PLATE GLASS INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1902; commenced business, 1902. Jno. B. Larner, president; Philip F. Larner, secretary. Home office, 918 F street NW., Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital paid in cash.....	\$10,000.00
Ledger assets December 31 of previous year.....	\$31,881.40

**II. INCOME.**

Entire premiums collected during year.....	5,075.65
Deduct reinsurance return premiums not taken.....	40.75
Net cash actually received.....	5,027.90

## REPORT OF THE DEPARTMENT OF INSURANCE.

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Interest on mortgage loans.....	\$1,735.33	
Interest on collateral loans.....	45.00	
		<u>\$1,780.33</u>
Total income.....		6,808.23
Sum of both amounts.....		<u>38,689.63</u>

## III. DISBURSEMENTS.

Amount paid for loss (plate glass).....	1,106.10
Commissions or brokerage less amount received on return premiums and reinsurance.....	1,087.41
Salaries and fees, and all other compensation of officers, directors, trustees, and home office employees.....	1,460.00
Rent.....	300.00
State tax on premiums.....	69.73
Insurance department licenses and fees.....	10.00
Stockholders for interest or dividends (amount declared during year).....	1,000.00
Miscellaneous.....	55.10
	<u>5,088.34</u>
Total disbursements.....	5,088.34
Balance.....	<u>33,601.29</u>

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$30,900.00
Loans secured by pledge of bonds, stocks or other collateral.....	900.00
Deposited in trust companies and banks not on interest.....	1,508.21
Cash in association's office.....	62.45
Gross premiums in course of collection on policies or renewals issued on or after October 1, 1909.....	\$171.77
Gross premiums in course of collection on policies or renewals issued prior to October 1, 1909.....	58.86
	<u>230.63</u>
Total ledger assets.....	33,601.29

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	302.51
Interest due and accrued on collateral loans.....	7.50
	<u>310.01</u>
Total interest due and accrued.....	310.01
Gross assets.....	33,911.30

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection prior to October 1, 1909.....	58.86
Admitted assets.....	<u>33,852.44</u>

## V. LIABILITIES.

Losses and claims.....	236.25
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$4,782.88; unearned premiums, 50 per cent.....	\$2,391.44
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$92; unearned premiums, pro rata.....	77.00
	<u>2,468.44</u>
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	35.00
Total amount of all liabilities, except capital.....	2,739.69
Capital actually paid in cash.....	\$10,000.00
Surplus over all liabilities.....	21,112.75
Surplus as regards policy holders.....	<u>31,112.75</u>
Total liabilities.....	33,852.44

## EXHIBIT OF PREMIUMS.

In force December 31, 1908.....	4,603.52
Written or renewed during year.....	4,816.35
	<u>9,419.87</u>
Total.....	9,419.87
Deduct expirations and cancellations.....	4,544.99
Net premiums in force December 31, 1909.....	<u>4,874.88</u>

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received on risks written or renewed during the year.....	5,027.90
Gross losses paid.....	1,106.10
Expense incurred in District of Columbia during 1909.....	2,982.24
Paid to District of Columbia for taxes on premiums.....	69.73

**THE ÆTNA ACCIDENT AND LIABILITY COMPANY, HARTFORD, CONN.**

[Incorporated, 1883; commenced business, 1907. M. G. Bulkeley, president; J. S. Rowe, secretary.  
Home office, 650 Main street, Hartford, Conn.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000. 00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$777,715. 74

**II. INCOME.**

	Plate glass.	Burglary and theft.	Fly wheel.	Automobile property dam- age.	
Entire premiums collected during year	\$35,978. 67	\$74,554. 33	\$2,876. 99	\$234,618. 02	
Deduct return premiums, reinsurance, and not taken.....	5,188. 56	15,979. 95	596. 38	46,570. 42	
Net premiums actually received	30,790. 11	58,574. 38	2,280. 61	188,047. 60	
Total.....					279,692. 70
Gross interest on mortgage loans.....				22,483. 45	
Gross interest on collateral loans.....				1,600. 00	
Gross interest on bonds and dividends on stocks, less \$213.89 accrued interest on bonds acquired during 1909.....				9,536. 11	
Gross interest on deposits in trust companies and banks.....				6. 62	
Total gross interest.....					33,626. 18
Total income.....					313,318. 88
Sum of both amounts.....					1,091,034. 62

**III. DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct re- insurance and salvage.	Net amount paid policy holders for losses.
Plate glass.....	\$4,202. 02		\$4,202. 02
Burglary and theft.....	7,806. 06	\$770. 08	7,035. 98
Automobile property damage.....	68,456. 19		68,456. 19
Total.....	80,464. 27	770. 08	79,694. 19
Commissions or brokerage, less amount received on return premiums and rein- surance.....			61,416. 73
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			10,636. 01
Salaries, traveling, and all other expenses of agents not paid by commissions.....			4,630. 75
Inspections (other than medical and claim).....			1,257. 94
Rents, including \$500 for company's occupancy of own building.....			544. 50
State taxes on premiums.....			963. 86
Insurance department licenses and fees.....			2,893. 73
Municipal tax, \$275.53, and capital stock, \$7,000.....			7,275. 53
Legal expenses.....			574. 47
Printing and stationery.....			8,093. 27
Advertising.....			2,004. 35
Postage, telegraph, telephone, and express.....			1,222. 47
Furniture and fixtures.....			498. 07
Stockholders, for interest or dividends (amount declared during the year).....			20,000. 00
Sundry expenses.....			155. 83
Total disbursements.....			201,861. 70
Balance.....			889,172. 92

**IV. LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....		\$472,000. 00
Loans secured by pledge of bonds, stocks, or other collateral.....		25,000. 00
Book value bonds, excluding interest.....		262,281. 25
Cash in company's office.....		7,988. 10
Deposited in trust companies and bank (not on interest).....		75,531. 13
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.
Premiums in course of collection:		
Plate glass.....	\$4,869. 21	\$795. 51
Burglary and theft.....	10,189. 86	921. 22
Fly wheel.....	180. 00	
Automobile property damage.....	23,724. 14	4,210. 99
Total.....	38,963. 21	5,927. 72
Bills receivable.....		44,890. 93
		1,481. 51
Total ledger assets.....		889,172. 92



## NONLEDGER ASSETS.

Interest due and acerued on mortgages.....	\$5,974.72	
Interest due and accrued on bonds.....	2,125.00	
Interest due and accrued on collateral loans.....	275.00	
Total interest due and acerued.....		\$8,374.72
Gross assets.....		897,547.64

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	1,481.51	
Premiums in course of collection written prior to October 1, 1909.....	5,927.72	
Book value of ledger assets over market value.....	4,156.25	
Total.....		11,565.48
Total admitted assets.....		885,982.16

## V. LIABILITIES.

*Losses and claims.*

	In process of ad- justment.	Resisted.	Deduct reinsurance.	Net unpaid claims ex- cept lia- bility claims.
Plate glass.....	\$940.28			\$940.28
Burglary and theft.....	917.50	\$455.82	\$205.81	1,167.51
Automobile property damage.....	14,785.78	5,200.00		19,985.78
Total.....	16,643.56	5,655.82	205.81	22,093.57

Total unpaid claims and expenses of settlement.....	\$22,093.57
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$242,152.36; unearned premiums (50 per cent).....	\$121,076.18
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$14,735.60; unearned premiums (pro rata).....	11,379.69
Total unearned premiums.....	132,455.87
Commissions, brokerage and all other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	10,656.06
Rents, salaries, expenses, bills, accounts, fees, etc., due or accrued, estimated.....	1,000.00
State, county, and municipal taxes, due or accrued, estimated.....	10,428.27
Advance premiums (100 per cent).....	1,171.36
Total liabilities except capital.....	177,805.13
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	208,177.03
Surplus as regards policy holders.....	708,177.03
Total liabilities.....	885,982.16

## EXHIBITS OF PREMIUMS.

	Fly wheel.	Plate glass.	Automobile property damage.	Burglary and theft.
In force Dec. 31, 1908.....		\$798.03	\$51,559.41	\$3,150.46
Written or renewed during the year.....	\$2,876.99	35,309.86	225,122.12	71,403.87
Total.....	2,876.99	36,107.89	276,681.53	74,554.33
Deduct expirations and cancellations.....	596.38	6,090.94	105,651.80	17,206.60
In force at the end of the year.....	2,280.61	30,016.95	171,029.73	57,347.73
Deduct amount reinsured.....				3,787.06
Net premiums in force Dec. 31, 1909.....	2,280.61	30,016.95	171,029.73	53,560.67

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Gross premiums received.	Gross losses paid.
Burglary and theft.....	\$158.23	.....
Automobile property damage.....	1,460.77	\$25.00
Total.....	1,619.00	25.00
Expenses incurred in District of Columbia during 1909.....		427.13
Paid to the District of Columbia for taxes on premiums.....		6.17

## AETNA INDEMNITY COMPANY, HARTFORD, CONN.

[Incorporated, 1897; commenced business, 1897. Beekman Hunt, president; Charles I. Brooks, secretary.  
Home office, 136 Pearl street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$250,225.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$861,401.00
Increase of capital during the year.....		225.00
Extended at.....		861,626.00

## II. INCOME.

	Accident.	Health.	Fidelity.	Surety.	Plate glass.	Burglary and theft.
Entire premiums collected during year.....	\$34,147.46	\$19,657.00	\$92,895.67	\$387,318.45	\$157,997.58	\$195,109.05
Deduct return premiums, re-insurance, and not taken....	7,144.18	3,585.63	9,938.72	76,513.08	23,516.02	60,425.84
Net premiums actually received.....	27,003.28	15,708.87	82,956.95	310,805.37	134,481.56	134,683.21
Net premiums.....						\$705,639.24
Gross interest on mortgage loans.....					\$3,100.68	
Gross interest on bonds and dividends on stocks, less \$165.56 accrued interest on bonds acquired during 1909.....					21,185.11	
Gross interest on deposits in trust companies and banks.....					756.71	
Gross interest from all other sources.....					100.91	
Total gross interest.....						25,143.11
Premiums in suspense awaiting further advices, \$386.06. Premiums paid in advance, \$643.01.....					1,029.07	
Profit on redemption of mortgage, \$115.84. Profit and loss items, \$25.....					140.84	
Premium on increased capital stock to suspense account.....					22.50	
Loan from Northern Bank of New York, Riverside branch.....					65,000.00	
Gross profit on sale or maturity of ledger assets, viz:						66,192.41
Bonds.....					87.50	
Stocks.....					2,793.96	
						2,881.46
Total income.....						799,856.52
Sum of both amounts.....						1,661,482.52

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Total deduction.	Net amount paid policy holders for losses.
Accident.....	\$16,586.67	\$100.00	\$16,486.67
Health.....	1,041.86	25.00	1,016.86
Fidelity.....	38,713.65	11,046.50	27,667.15
Surety.....	188,518.27	73,559.29	114,958.98
Plate glass.....	38,467.98	485.43	37,982.55
Burglary and theft.....	63,772.30	8,913.29	54,859.01
Total.....	347,100.73	94,129.51	252,971.22
Expense of investigation and adjustment of claims.....			36,248.50
Commissions or brokerage less amount received on return premiums and re-insurance.....			155,626.82
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			99,620.23

Salaries, traveling and all other expenses of agents not paid by commissions...	\$23,765.59	
Medical examiners' fees and salaries.....	47.00	
Inspections, other than medical and claim.....	77.33	
Rents.....	16,371.33	
Taxes on real estate.....	178.62	
State taxes on premiums.....	7,505.44	
Insurance department licenses fees.....	7,028.56	
Municipal licenses, \$910.48; municipal taxes on premiums, \$88.17.....	998.65	
Compulsory advertising, \$715.23; taxes on personal property, \$13.85.....	729.08	
Tax on capital stock.....	3,600.00	
Advertising.....	2,001.76	
Postage, telegraph, telephone, and express.....	15,216.26	
Legal expense.....	12,002.34	
Furniture and fixtures.....	2,678.87	
Printing and stationery.....	18,420.68	
Interest on loan.....	595.94	
Miscellaneous, December 31, 1908.....	\$744.35	
Agency expense.....	8,246.44	
Suspense account.....	1,880.29	
Traveling expense.....	8,687.69	
Office expense.....	5,042.74	
General expense.....	5,064.69	
Premiums paid in advance, December 31, 1908.....	765.16	
Premiums in suspense, December 31, 1908.....	1,288.93	
		31,720.29
Agents' balances charged off.....		40.87
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	\$283.17	
Bonds.....	2,431.25	
		2,714.42
Total disbursements.....		\$690,159.77
Balance.....		971,322.75

## IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$5,101.26
Mortgage loans on real estate, first liens, \$59,784.84; other than first, \$6,697.98..	66,482.82
Book value bonds, excluding interest, \$465,453.68; stocks, \$213,225.....	678,678.68
Deposited in trust companies and banks, on interest.....	16,248.39
Cash in company's office and in transmission.....	11,914.94
Deposited in trust companies and banks, not on interest.....	12,128.58

	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$7,351.66	\$926.43	
Health.....	6,625.31	422.62	
Fidelity.....	8,827.03	1,814.17	
Surety.....	39,915.20	54,914.65	
Plate glass.....	23,305.01	2,733.90	
Burglary and theft.....	20,678.45	3,811.27	
Total.....	106,702.66	64,623.04	171,325.70

Protested checks, \$1,176.35. Munich Reinsurance Company on account of losses paid, \$2,003.71. Assignment of 5/36 of deposit of village Cleveland Heights, Ohio, in Reserve Trust Company, \$734.07 (this represents 70 per cent of this company's proportion of assignment less dividend already received). Due from Shaw and Trask for United Capital stock sold December 31, 1909, previously carried as salvage, \$4,725; debit difference, \$803.25..... 9,442.38

Total ledger assets..... 971,322.75

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$241.29
Interest due and accrued on bonds.....	4,565.40
Market value of real estate over book value.....	2,985.47
Due from reinsuring companies for losses paid.....	857.77
	8,649.93
Gross assets.....	979,972.68

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection, written prior to October 1, 1909.....	64,623.04
Book value of ledger assets over market value, viz:	
Decrease in value of stocks and bonds.....	\$31,433.75
Mortgage, San Diego, Cal.....	1,900.00
Real estate, Depew, N. Y.....	250.00
Debit difference, \$803.25; protested checks, \$1,176.35.....	1,979.60
	35,563.35
Total.....	100,186.39
Total admitted assets.....	879,786.29

## V. LIABILITIES.

*Losses and claims.*

	Ad- justed.	In process of adjust- ment.	Re- ported proofs not received.	Resisted.	Total.	Deduct rein- surance.	Net unpaid claims except liability claims.
Accident.....		\$227. 50	\$535. 00		\$762. 50		\$762. 50
Health.....	\$10. 00	540. 00	285. 00		835. 00		835. 00
Fidelity.....		575. 76		\$12,000. 00	12,575. 76		12,575. 76
Surety.....		9,670. 71		196,237. 76	205,908. 47	\$80,328. 00	125,580. 47
Plate glass.....		1,986. 77			1,986. 77		1,986. 77
Burglary and theft.....		6,104. 62	1,844. 50	4,289. 65	12,238. 77	833. 33	11,405. 44
Total.....	10. 00	19,105. 36	2,664. 50	212,527. 41	234,307. 27	81,161. 33	153,145. 94

Net unpaid claims, except liability claims.....	\$153,145. 94
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$539,703.20; unearned premiums (50 per cent).....	\$267,196. 66
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$39,624.86; unearned premiums, pro rata .....	16,856. 92
	284,053. 58
Commissions, brokerage, and all other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	28,573. 88
Borrowed money due and to become due.....	65,000. 00
Return premiums.....	5,375. 10
Reinsurance.....	6,766. 13
Advance premiums (100 per cent).....	643. 01
Premiums in suspense (less commissions).....	273. 72
Total amount of liabilities, except capital.....	543,831. 06
Capital actually paid up in cash.....	\$250,225. 00
Surplus over all liabilities.....	85,729. 93
Surplus as regards policy holders.....	335,954. 93
Total liabilities.....	879,786. 29

## EXHIBITS OF PREMIUMS.

	Accident.	Health.	Fidelity.	Surety.	Plate glass.	Burglary and theft.
In force Dec. 31, 1908.....	\$322. 25	\$167. 50	\$83,375. 93	\$253,935. 08	\$109,200. 29	\$188,760. 09
Written or renewed during the year.....	33,900. 21	19,524. 50	81,197. 34	295,845. 46	135,875. 06	165,583. 59
Total.....	34,222. 46	19,692. 00	164,573. 27	549,780. 54	245,075. 35	354,343. 68
Deduct expirations and cancellations.....	9,507. 24	5,534. 15	87,110. 06	293,213. 08	141,360. 44	195,249. 32
In force at the end of the year.....	24,715. 22	14,157. 85	77,463. 21	256,567. 46	103,714. 91	159,094. 36
Deduct amount reinsured.....	807. 75	442. 50	5,514. 79	27,782. 06	53. 23	21,784. 62
Net premiums in force Dec. 31, 1909.....	23,907. 47	13,715. 35	71,948. 42	228,785. 40	103,661. 68	137,309. 74

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received.....	\$350. 70
Expenses incurred in District of Columbia.....	260. 48
Paid to District of Columbia for taxes.....	1. 59

## ÆTNA LIFE INSURANCE COMPANY, HARTFORD, CONN.

## ACCIDENT AND LIABILITY DEPARTMENT.

Incorporated, 1820; commenced business, 1850. Morgan G. Bulkeley, president; C. E. Gilbert, secretary.  
Home office, 650 Main street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000. 00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,782 875. 23



## II. INCOME.

	Accident.	Health.	Liability.	Workmen's collective.
Entire premiums collected during year.....	\$2,012,847.43	\$405,827.44	\$4,422,406.63	\$68,303.23
Deduct return premiums, reinsurance, and not taken.....	374,411.75	93,487.89	802,820.81	11,037.10
Net premiums actually received.....	1,638,435.68	312,339.55	3,619,585.82	57,266.13

Total.....				\$5,627,627.18
Gross interest on mortgage loans.....			\$94,685.91	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....			65,663.00	
Gross interest on deposits in trust companies and banks.....			10,123.80	
Gross interest from all other sources.....			3,117.67	
Total gross interest.....				173,590.38
Total income.....				5,801,217.56
Sum of both amounts.....				10,584,092.79

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$639,444.18	\$19,090.29	\$620,353.89
Health.....	118,478.67	5,025.67	113,453.00
Liability.....	1,716,884.21		1,716,884.21
Workmen's collective.....	18,409.05		18,409.05
Total.....	2,493,216.11	24,115.96	2,469,100.15
Investigation and adjustment of claims.....			205,697.61
Commissions or brokerage, less amount received or return premiums and reinsurance.....			1,362,378.36
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			203,815.62
Salaries, traveling and all other expenses of agents not paid by commissions.....			75,514.12
Medical examiners' fees and salaries.....			11,675.54
Inspections (other than medical and claim).....			111,224.52
Rents, including \$7.500 for company's occupancy of its own building.....			59,439.36
State taxes on premiums.....			75,033.54
Insurance department licenses and fees.....			3,356.37
Municipal - county.....			3,539.14
Legal expenses.....			2,342.47
Advertising.....			33,119.45
Printing and stationery.....			58,286.29
Postage, telegraph, telephone, and express.....			54,496.29
Furniture and fixtures.....			19,852.94
Stockholders for interest or dividends, amount declared during year.....			100,000.00
Information bureau, subscriptions, incidental expenses, lighting, entertaining agents, etc., surety bonds, porter, janitor, ice water, painting and repairs, notary fees, Red Cross stamps, etc.....		\$12,874.62	
Investment expenses.....		450.50	
Profit and loss, bills receivable uncollectable.....		9,315.13	
			22,640.25
Total disbursements.....			4,871,512.02
Balance.....			5,712,580.77

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			2,417,383.49
Book value of bonds, excluding interest, \$1,100,045; stocks, \$858,187.50.....			1,958,232.50
Deposited in trust companies and banks, on interest.....			385,483.67
Cash in company's office.....			80,640.16
Deposited in trust companies and bank (not on interest).....			196,139.22
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$118,330.10	\$19,192.19	
Health.....	24,081.20	1,989.46	
Liability.....	329,826.31	139,039.37	
Workmen's collective.....	1,221.88	7,145.13	
Total.....	473,459.19	167,366.15	
Bills receivable.....			640,825.64
			33,876.09
Total ledger assets.....			5,712,580.77

## V. LIABILITIES.

*Losses and claims.*

	Ad- justed.	In process of adjust- ment.	Re- ported proofs not received.	Resisted.	Total.	Deduct rein- surance.	Net unpaid claims except liability claims.
Accident.....		\$227. 50	\$535. 00		\$762. 50		\$762. 50
Health.....	\$10. 00	540. 00	285. 00		835. 00		835. 00
Fidelity.....		575. 76		\$12,000. 00	12,575. 76		12,575. 76
Surety.....		9,670. 71		196,237. 76	205,908. 47	\$80,328. 00	125,580. 47
Plate glass.....		1,986. 77			1,986. 77		1,986. 77
Burglary and theft.....		6,104. 62	1,844. 50	4,289. 65	12,238. 77	833. 33	11,405. 44
Total.....	10. 00	19,105. 36	2,664. 50	212,527. 41	234,307. 27	81,161. 33	153,145. 94

Net unpaid claims, except liability claims.....	\$153,145. 94
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$539,703.20; unearned premiums (50 per cent).....	\$267,196. 66
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$39,624.86; unearned premiums, pro rata.....	16,856. 92
Commissions, brokerage, and all other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	28,573. 88
Borrowed money due and to become due.....	65,000. 00
Return premiums.....	5,375. 10
Reinsurance.....	6,766. 13
Advance premiums (100 per cent).....	643. 01
Premiums in suspense (less commissions).....	273. 72
Total amount of liabilities, except capital.....	543,831. 06
Capital actually paid up in cash.....	\$250,225. 00
Surplus over all liabilities.....	85,729. 93
Surplus as regards policy holders.....	335,954. 93
Total liabilities.....	879,786. 29

## EXHIBITS OF PREMIUMS.

	Accident.	Health.	Fidelity.	Surety.	Plate glass.	Burglary and theft.
In force Dec. 31, 1908.....	\$322. 25	\$167. 50	\$83,375. 93	\$253,935. 08	\$109,200. 29	\$188,760. 09
Written or renewed during the year.....	33,900. 21	19,524. 50	81,197. 34	295,845. 46	135,875. 06	165,583. 59
Total.....	34,222. 46	19,692. 00	164,573. 27	549,780. 54	245,075. 35	354,343. 68
Deduct expirations and cancellations.....	9,507. 24	5,534. 15	87,110. 06	293,213. 08	141,360. 44	195,249. 32
In force at the end of the year.....	24,715. 22	14,157. 85	77,463. 21	256,567. 46	103,714. 91	159,094. 36
Deduct amount reinsured.....	807. 75	442. 50	5,514. 79	27,782. 06	53. 23	21,784. 62
Net premiums in force Dec. 31, 1909.....	23,907. 47	13,715. 35	71,948. 42	228,785. 40	103,661. 68	137,309. 74

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received.....	\$350. 70
Expenses incurred in District of Columbia.....	260. 48
Paid to District of Columbia for taxes.....	1. 59

**ÆTNA LIFE INSURANCE COMPANY, HARTFORD, CONN.**

## ACCIDENT AND LIABILITY DEPARTMENT.

Incorporated, 1820; commenced business, 1850. Morgan G. Bulkeley, president; C. E. Gilbert, secretary.  
Home office, 650 Main street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000. 00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,782 875. 23

## II. INCOME.

	Accident.	Health.	Liability.	Workmen's collective.
Entire premiums collected during year.....	\$2,012,847.43	\$405,827.44	\$4,422,406.63	\$68,303.23
Deduct return premiums, reinsurance, and not taken.....	374,411.75	93,487.89	802,820.81	11,037.10
Net premiums actually received.....	1,638,435.68	312,339.55	3,619,585.82	57,266.13

Total.....				\$5,627,627.18
Gross interest on mortgage loans.....				\$94,685.91
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....				65,663.00
Gross interest on deposits in trust companies and banks.....				10,123.80
Gross interest from all other sources.....				3,117.67
Total gross interest.....				173,590.38
Total income.....				5,801,217.56
Sum of both amounts.....				10,584,092.79

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$639,444.18	\$19,090.29	\$620,353.89
Health.....	118,478.67	5,025.67	113,453.00
Liability.....	1,716,884.21		1,716,884.21
Workmen's collective.....	18,409.05		18,409.05
Total.....	2,493,216.11	24,115.96	2,469,100.15
Investigation and adjustment of claims.....			205,697.61
Commissions or brokerage, less amount received or return premiums and reinsurance.....			1,362,378.36
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			203,815.62
Salaries, traveling and all other expenses of agents not paid by commissions..			75,514.12
Medical examiners' fees and salaries.....			11,675.54
Inspections (other than medical and claim).....			111,224.52
Rents, including \$7,500 for company's occupancy of its own building.....			59,439.36
State taxes on premiums.....			75,033.54
Insurance department licenses and fees.....			3,356.37
Municipal—county.....			3,539.14
Legal expenses.....			2,342.47
Advertising.....			33,119.45
Printing and stationery.....			58,286.29
Postage, telegraph, telephone, and express.....			54,496.29
Furniture and fixtures.....			19,852.94
Stockholders for interest or dividends, amount declared during year.....			100,000.00
Information bureau, subscriptions, incidental expenses, lighting, entertaining agents, etc., surety bonds, porter, janitor, ice water, painting and repairs, notary fees, Red Cross stamps, etc.....	\$12,874.62		
Investment expenses.....	450.50		
Profit and loss, bills receivable uncollectable.....	9,315.13		
			22,640.25
Total disbursements.....			4,871,512.02
Balance.....			5,712,580.77

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			2,417,383.49
Book value of bonds, excluding interest, \$1,100,045; stocks, \$858,187.50.....			1,958,232.50
Deposited in trust companies and banks, on interest.....			385,483.67
Cash in company's office.....			80,640.16
Deposited in trust companies and bank (not on interest).....			196,139.22
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$118,330.10	\$19,192.19	
Health.....	24,081.20	1,989.46	
Liability.....	329,826.31	139,039.37	
Workmen's collective.....	1,221.88	7,145.13	
Total.....	473,459.19	167,366.15	
Bills receivable.....			640,825.64
			33,876.09
Total ledger assets.....			5,712,580.77

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$67,423.18
Interest due and accrued on bonds.....	14,769.99
Interest due and accrued on other assets.....	933.80
Total interest due and accrued.....	\$83,126.97
Gross assets.....	5,795,707.74

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	33,876.09
Premiums in course of collection, written prior to October 11, 1909.....	167,366.15
Book value of ledger assets over market value bonds and stocks.....	98,990.50
	300,232.74
Admitted assets, accident, health liability, and workmen's collective business.....	5,495,475.00
Admitted assets life business.....	91,854,348.59
Total admitted assets.....	97,349,823.59

## V.—LIABILITIES.

## Losses and claims.

	Adjusted.	In process of adjust- ment.	Reported, proofs not received.	Resisted.	Net unpaid except lia- bility claims.
Accident.....	\$5,168.30	\$44,680.27	\$38,900.00	\$66,623.12	\$155,371.69
Health.....	1,103.18	3,431.16	3,000.00	500.00	8,034.34
Workmen's collective.....		4,890.00			4,890.00
Total.....	6,271.48	53,001.43	41,900.00	67,123.12	168,296.03

Special reserve for unpaid liability losses.....	\$1,343,500.00
Total unpaid claims and expenses of settlement.....	\$1,511,796.03
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$4,016,129.68, unearned premiums (50 per cent).....	2,008,064.84
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$74,087.22, unearned premiums pro rata.....	38,118.60
Ten-payment accident policies.....	40,026.00
Total unearned premiums.....	2,086,209.44
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	131,822.46
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,000.00
State, county, and municipal taxes due or accrued.....	73,101.85
Reinsurance.....	15,001.92
Advance premiums (100 per cent).....	2,980.76
Total liabilities accident, health liability, and workmen's collective.....	3,830,912.46
Total liabilities, life business.....	83,773,744.93
Total liabilities, except capital.....	87,604,657.39
Capital actually paid up in cash.....	\$2,000,000.00
Surplus accident, health liability, and workmen's collective business.....	1,664,562.54
Surplus over all liabilities, life business.....	6,080,603.66
Surplus at regards policyholders.....	9,745,166.20
Total liabilities.....	97,349,823.59

## EXHIBITS OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's collective.
In force December 31, 1908.....	\$1,366,898.15	\$257,231.85	\$2,083,521.88	\$26,642.43
Written or renewed during the year.....	1,876,661.36	386,597.64	4,000,662.98	55,124.88
Total.....	3,243,559.51	643,829.49	6,084,184.86	81,767.31
Deduct expirations and cancellations.....	1,851,266.34	344,364.93	3,696,453.09	69,805.81
In force at the end of the year.....	1,392,293.17	299,464.56	2,387,731.77	11,961.50
Deduct amount reinsured.....	1,029.10	205.00		
Net premiums in force December 31, 1909.....	1,391,264.07	299,259.56	2,387,731.77	11,961.50



## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Gross premi- ums received.	Gross losses paid.
Accident.....	\$10,270.14	\$2,064.52
Health.....	4,648.52	2,410.25
Liability.....	7,210.89	4,039.45
Total.....	22,129.55	8,514.22

Expenses incurred in District of Columbia during 1909..... \$427.13  
 Paid to the District of Columbia for taxes on premiums..... 6.17

**AMERICAN BONDING COMPANY OF BALTIMORE, BALTIMORE, MD.**

[Incorporated, 1894; commenced business, 1895. George Cator, president; William E. P. Duvall, secretary. Home office, Equitable Building, Baltimore, Md.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash..... \$750,000.00  
 Amount of ledger assets (as per balance) December 31 of previous year..... \$1,484,815.63  
 Increase of capital during the year..... 650,000.00  
 Extended at..... 2,134,815.63

**II. INCOME.**

	Fidelity.	Surety.	Burglary and theft.	
Entire premiums collected during year.....	\$326,647.87	\$969,764.04	\$293,987.76	
Deduct return premiums, reinsurance, and not taken..	39,791.15	132,663.98	85,620.20	
Net premiums actually received.....	286,856.72	837,100.06	208,367.56	
Total premiums.....				1,332,324.34
Gross interest on mortgage loans.....			257.50	
Gross interest on bonds and dividends on stocks, less \$8,726.46 accrued interest on bonds acquired during 1909.....			58,041.78	
Gross interest on deposits in trust companies and banks.....			3,812.64	
Gross interest from all other sources.....			3,550.94	
Total gross interest.....				65,662.86
From other sources:				
Income from investment of collateral deposits during year.....			11,165.22	
Interest and expense paid on collateral deposits during year.....			8,139.87	
				3,025.35
Profit and loss.....				1,415.10
Appreciation in market value of collateral deposits investments during year.....				570.00
Gross profit on sale or maturity of ledger assets, viz:				
Bonds.....			6,085.42	
Stocks.....			2,150.00	
				8,235.42
Gross increase, by adjustment, in book value of ledger assets, viz:				
Bonds.....			7,928.75	
Stocks.....			6,145.00	
				14,073.75
Total income.....				1,425,306.82
Sum of both amounts.....				3,560,122.45

**III. DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct reinsurance and salvage.	Net amount paid policy holders for losses.
Fidelity.....	\$42,406.99	\$9,435.33	\$32,971.66
Surety.....	190,266.57	44,965.39	145,301.18
Burglary and theft.....	46,980.58	3,805.30	43,175.28
Total.....	279,654.14	58,206.02	221,448.12
Investigation and adjustment of claims.....			44,238.15
Commissions or brokerage, less amount received on return premiums and reinsurance.....			277,761.86
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			110,557.20
Salaries, traveling, and all other expenses of agents not paid by commissions..			121,060.52
Inspections (other than medical and claim).....			2,724.67
Rents.....			10,946.60
Repairs and expenses (other than taxes) on real estate.....			55.79
Taxes on real estate.....			180.96
State taxes on premiums.....			18,049.75

Insurance department licenses and fees.....		\$13,288.76
Municipal licenses.....	\$1,620.08	
Capital stock tax, etc.....	6,872.29	
		8,492.37
Legal expense.....		18,138.32
Furniture, fixtures, and safes.....		8,399.34
Printing and stationery.....		12,648.07
Advertising.....		4,988.29
Postage, telegraph, telephone, and express.....		11,945.39
Stockholders for interest or dividends (amount declared during the year)....		65,000.00
Other disbursements:		
General expenses.....		17,191.55
Advance premiums December 31, 1908.....	\$6,132.93	
Less advance premiums December 31, 1909.....	5,521.97	610.96
Agents' balances charged off.....		315.24
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		12,508.70
Total disbursements.....		\$980,550.61
Balance.....		2,579,571.84

## IV. LEDGER ASSETS.

Book value bonds, \$1,943,950.25; stocks, \$65,220.....			\$2,009,170.25
Deposited in trust companies and banks, on interest.....			323,485.52
Cash in company's office.....			193.35
	On poli- cies or re- newals is- sued on or after Oc- tober 1, 1909.	On poli- cies or re- newals issued prior to October 1, 1909.	
Premiums in course of collection:			
Fidelity.....	\$20,304.17	\$10,506.12	
Surety.....	103,836.12	63,361.24	
Burglary and theft.....	43,958.35	4,756.72	
Total.....	168,098.64	78,624.08	246,722.72
Total ledger assets.....			2,579,571.84

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	13,634.00
Gross assets.....	2,593,205.84

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	78,624.08
Total admitted assets.....	2,514,581.76

## V. LIABILITIES.

## Losses and claims.

	In process of adjust- ment.	Reported, proofs not received.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability claims.
Fidelity.....	\$5,767.81	\$2,740.66	\$34,438.88	\$42,947.35	\$2,400.00	\$40,547.35
Surety.....	56,543.05	81,082.37	154,825.78	292,451.20	33,355.18	259,096.02
Burglary and theft.....	8,384.16		6,575.00	14,959.16		14,959.16
Total.....	70,695.02	83,823.03	195,839.66	350,357.71	35,755.18	314,602.53

Total unpaid claims and expenses of settlement.....	\$314,602.53
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,044,221.41; unearned premiums (50 per cent).....	\$528,518.36
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$158,364.12; unearned premiums (pro rata).....	91,603.68
Total unearned premiums.....	620,122.04
Commissions, brokerage, and all other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	42,024.66
State, county, and municipal taxes due or accrued.....	18,000.00
Return premiums.....	5,105.24
Reinsurance.....	12,053.37
Advance premiums (100 per cent).....	5,521.97
Total amount of all liabilities except capital.....	1,017,429.81

Capital actually paid up in cash.....	\$750,000.00
Surplus over all liabilities.....	747,151.95
Surplus as regards policy holders.....	\$1,497,151.95
Total liabilities.....	2,514,581.76

## EXHIBITS OF PREMIUMS.

	Fidelity.	Surety.	Burglary and theft.
In force Dec. 31, 1908.....	\$211,903.79	\$655,868.70	\$193,723.48
Written or renewed during the year.....	301,859.03	845,588.82	250,126.05
Total.....	513,762.82	1,501,457.52	443,849.53
Deduct expirations and cancellations.....	239,371.17	689,220.82	217,022.21
In force at the end of the year.....	274,391.65	812,236.70	226,827.32
Deduct amount reinsured.....	16,242.00	60,986.48	33,641.66
Net premiums in force Dec. 31, 1909.....	258,149.65	751,250.22	193,185.66

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received (burglary and theft).....	\$786.17
Expenses in District of Columbia.....	97.34

## THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK, NEW YORK, N. Y.

[Incorporated, 1893; commenced business, 1893. E. M. Treat, president; Joseph J. Gross, secretary. Home office, 302 Broadway, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$350,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,083,732.48
Add for error in 1908 agents' balances.....	1,182.83
Decrease of capital during the year.....	2,084,915.31
Extended at.....	650,000.00
	1,434,915.31

## II. INCOME.

Credit:	
Entire premiums collected during year.....	1,925,351.01
Deduct return premiums, reinsurance, and not taken.....	851,063.09
Net premiums actually received.....	1,074,287.92
Gross interest on bonds, less accrued interest on bonds acquired during 1909.....	\$74,373.45
Gross interest on deposits in trust companies and banks.....	109.12
Gross interest from all other sources.....	3,946.33
Total gross interest.....	78,428.90
From other sources:	
Collected from premium notes previously charged off.....	349.83
Collected from miscellaneous sources.....	829.22
Surplus from decrease in capital stock.....	650,000.00
Gross profit on sale or maturity of ledger assets, viz, bonds.....	651,179.05
Total income.....	4,779.78
Sum of both amounts.....	1,808,675.65
	3,243,590.96

## III. DISBURSEMENTS.

Gross amount paid for losses.....	\$1,068,278.16
Deduct salvage.....	127,081.99
Net amount paid policy holders for losses.....	941,196.17
Expense of investigation and adjustment of claims.....	35,223.75
Commissions or brokerage, less amount received on return premiums and reinsurance.....	263,606.73
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	79,549.27
Salaries, traveling and all other expenses of agents not paid by commissions.....	48,515.19
Mercantile agencies.....	2,882.48
Rents.....	20,218.10
Expenses of examination.....	4,935.39
State taxes on premiums.....	21,273.41

Insurance department licenses and fees.....	\$1,792.48	
State and municipal licenses.....	2,155.00	
State, county, and municipal taxes.....	2,819.20	
Legal expense.....	14,400.93	
Printing and stationery.....	6,025.22	
Advertising.....	11,313.57	
Postage, telegraph, and telephone.....	8,511.17	
Traveling expenses.....	4,642.08	
Other disbursements:		
County exchanges.....	\$673.31	
Interest and discount.....	4,027.73	
Expense account.....	3,685.69	
Commission paid on sale of salvage assets.....	2,000.00	
		10,386.73
Agents' balances charged off (including \$13,278.62 for 1908).....		16,040.54
Gross loss on sale or maturity of ledger assets, viz, bonds.....		2,883.03
Premium notes uncollected.....	\$625.00	
Miscellaneous accounts.....	75.00	
		700.00
Total disbursements.....		\$1,499,070.44
Balance.....		1,744,520.52

## IV. LEDGER ASSETS.

Book value bonds.....	\$1,503,773.80	
Deposited in trust companies and banks (on interest).....	24,296.94	
Cash in company's office.....	83.52	
Deposited in trust companies and bank (not on interest).....	13,351.18	
Premium notes.....	98,379.26	
Bills receivable.....	19,891.72	
Office furniture and fixtures.....	\$44,043.40	
Agents' debit balances.....	35,857.48	
Winter account (old premium notes).....	3,651.69	
Miscellaneous.....	1,191.53	84,744.10
Total ledger assets.....		1,744,520.52

## NONLEDGER ASSETS.

Interest accrued on bonds.....	9,743.33	
Interest accrued on other assets, premium notes estimated.....	750.00	
Total interest due and accrued.....		10,493.33
Gross assets.....		1,755,013.85

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	19,891.72	
Furniture and fixtures.....	44,043.40	
Agents' debit balances.....	35,857.48	
Premium notes past due.....	22,815.60	
Winter account and miscellaneous.....	4,843.22	
Book value of ledger assets over market value, bonds, department valuation..	45,473.80	
Total.....		172,925.22
Total admitted assets.....		1,582,088.63

## V. LIABILITIES.

Losses and claims:		
In process of adjustment.....	\$28,227.30	
Resisted.....	60,077.09	
Net unpaid claims, except liability claims.....	88,304.39	
Special reserve for credit losses on policies expiring in October, November, and December, 1909, being 50 per cent of \$437,531.83 gross premiums received on said policies, less \$9,166.23 paid during said months on losses under said policies.....	\$209,599.68	297,904.07
Gross earned premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$585,174.07, special reserve 50 per cent....	292,587.03	
Gross earned premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,061,150.36, unearned premiums pro rata.....	475,976.29	
Total unearned premiums as shown by recapitulation.....		768,563.32
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....		3,283.12
Salaries, rents, office expenses, bills, and accounts due or accrued.....		13,443.36
State, county, and municipal taxes due or accrued.....		14,945.88
Return premiums.....		450.00
Advance premiums (100 per cent) 1910 business.....		8,012.50
Agents' credit balances.....	\$3,210.75	
Liability on outstanding guarantees given policy holders.....	22,300.00	
Departments estimated liability re salvage agreement.....	37,968.13	
		63,478.88
Total amount of all liabilities except capital.....		1,170,081.13



Capital actually paid up in cash.....	\$350,000.00
Surplus over all liabilities.....	62,007.50
Surplus as regards policy holders .....	\$412,007.00
Total liabilities.....	1,582,088.63

## EXHIBITS OF PREMIUMS.

Credit:	
In force December 31, 1908.....	\$1,427,876.69
Written or renewed during the year.....	1,844,231.01
Total.....	3,272,107.70
Deduct expirations and cancellations.....	2,210,957.34
Net premiums in force December 31, 1909.....	1,061,150.36

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received.....	\$375.00
Losses paid.....	130.00
Expenses incurred in District of Columbia during 1909.....	88.19
Paid to the District of Columbia for taxes on premiums .....	19.69

## AMERICAN FIDELITY COMPANY, MONTPELIER, VT.

[Incorporated, 1900; commenced business, 1901. James W. Brock, president; H. W. Kemp, secretary.  
Home office, corner Main and State streets, Montpelier, Vt.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$588,721.98

## II. INCOME.

	Accident.	Health.	Liability.	Fidelity.	Surety.	Burglary and theft.	Automobile property damages.
Entire premiums collected during year....	\$139,326.89	\$27,092.91	\$577,836.25	\$32,355.03	\$67,931.30	\$73,640.66	\$10,724.73
Deduct return premiums, reinsurance, and not taken.....	29,604.04	6,657.46	121,539.11	3,285.28	5,871.67	13,106.19	2,738.91
Net premiums actually received..	109,722.85	20,435.45	456,297.14	29,069.75	62,059.63	60,534.47	7,985.82

Total premiums.....	\$746,105.11
Gross interest on bonds and dividends on stocks, less \$1,902.02 accrued interest on bonds acquired during 1909.....	\$20,552.11
Gross interest on deposits in trust companies and banks.....	1,965.13
Total gross interest.....	22,517.24
Gross profit on sale or maturity of ledger assets, viz, bonds.....	1,087.50
Total income.....	769,709.85
Sum of both amounts.....	1,358,431.83

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance and salvage	Net amount paid policy holders for losses.
Accident.....	\$24,686.63	\$475.16	\$24,211.47
Health.....	7,880.37	413.94	7,466.43
Liability.....	83,423.48		83,423.48
Fidelity.....	2,959.87		2,959.87
Surety.....	4,518.85	9,024.99	4,506.14
Burglary and theft.....	19,147.05	188.50	18,958.55
Automobile property damages.....	1,254.18		1,254.18
Total.....	143,870.43	10,102.59	133,767.84
Expense of investigation and adjustment of claims.....			35,209.79
Commissions or brokerage less amount received on return premiums and reinsurance.....			204,689.75
Salaries, fees, and all other compensation of officers, trustees, and home office employees.....			19,039.45
Salaries, traveling, and all other expenses of agents not paid by commissions....			9,919.51

Inspections (other than medical and claim).....	\$2,691.03	
Rents.....	605.49	
State taxes on premiums.....	8,903.28	
Insurance department licenses and fees.....	2,172.51	
Advertising.....	1,836.71	
Postage, telegraph, telephone, and express.....	2,768.44	
Legal expense.....	361.70	
Furniture and fixtures.....	2,421.33	
Printing and stationery.....	6,203.69	
Stockholders for interest or dividends (amounts declared during year).....	12,500.00	
Fire insurance.....	\$28.05	
Traveling expenses.....	3,490.61	
	3,518.66	
Agents' balances charged off.....	476.78	
Gross loss on sale or maturity of ledger assets, viz, bonds.....	600.00	
Total disbursements.....		\$447,685.96
Balance.....		910,745.87

## IV. LEDGER ASSETS.

Book value bonds.....			\$716,000.20
Deposited in trust companies and banks, on interest.....			35,661.72
Cash in company's office.....			4,641.12
Deposited in trust companies and bank (not on interest).....			14,776.44
	On poli- cies or re- newals is- sued on or after Oc- tober 1, 1909.	On poli- cies or re- newals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident and health.....	\$22,021.07	\$253.75	
Liability.....	83,247.99	3,557.58	
Fidelity and surety.....	12,210.68	8,786.92	
Burglary and thefts.....	9,555.90	32.50	
Total.....	127,035.64	12,630.75	139,666.39
Ledger assets.....			910,745.87

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	8,101.25
Interest due and accrued on other assets.....	435.78
Total interest.....	8,537.03
Gross assets.....	919,282.90

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	12,630.75
Book value of ledger assets over market value, bonds and stocks.....	20,950.20
Total.....	33,580.95
Total admitted assets.....	885,701.95

## V. LIABILITIES.

*Losses and claims.*

	Adjusted.	In process of adjust- ment.	Reported proofs not received.	Resisted.	Net unpaid claims ex- cept lia- bility claims.
Accident.....	\$1,136.29	\$14,205.00	\$2,792.50	\$5,350.00	\$23,483.79
Health.....	38.64	1,180.00			1,218.64
Fidelity.....		179.76	1,004.64	1,000.00	2,184.40
Surety.....		1,511.78	11,405.75	4,864.02	17,781.55
Burglary and theft.....	287.50	787.72	3,089.54	6,307.85	10,472.61
Automobile property damage.....	6.50	293.12		260.00	559.62
Total.....	1,468.93	18,157.38	18,292.43	17,781.87	55,700.61
Special reserve for unpaid liability losses.....					117,683.46

Total unpaid claims and expense of settlement.....	\$173,384.07
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$551,035.58. Unearned premiums (50 per cent) ...	\$275,517.79
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$60,118.62; unearned premiums (pro rata).....	43,574.96
Total unearned premiums.....	319,092.75

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	\$43,737.72
State, county, and municipal taxes due or accrued.....	11,432.05
Total amount of all liabilities except capital.....	547,646.59
Capital actually paid up in cash.....	\$250,000.00
Surplus over all liabilities.....	88,055.36
Surplus as regards policy holders.....	338,055.36
Total liabilities.....	885,701.95

## EXHIBITS OF PREMIUMS.

	Accident.	Health.	Liability.	Fidelity.	Surety.	Automobile property damage.
In force Dec. 31, 1908.....	\$74,760.44	\$16,461.62	\$243,214.72	\$21,085.95	\$26,745.07	\$2,353.32
Written or renewed during the year..	119,331.20	27,092.91	517,662.24	32,355.03	51,314.51	10,724.73
Total.....	194,091.64	43,554.53	760,876.96	53,440.98	78,059.58	13,078.05
Deduct expirations and cancellations	106,167.12	24,881.19	400,309.28	23,659.30	25,086.33	5,574.44
In force at the end of the year..	87,924.52	18,673.34	360,567.68	29,781.68	52,973.25	7,503.61
Deduct amount reinsured.....	3,941.68	1,228.51	241.81	514.50	31.50	.....
Net premiums in force Dec. 31, 1909.....	83,982.84	17,444.83	360,325.87	29,267.18	52,941.75	7,503.61

Burglary and theft:	
In force December 31, 1908.....	\$55,802.31
Written or renewed during the year.....	61,678.81
Total.....	117,481.12
Deduct expirations and cancellations.....	57,725.75
In force at the end of the year.....	59,755.37
Deduct amount reinsured.....	67.25
Net premiums in force December 31, 1909.....	59,688.12

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received:	
Accident.....	\$155.00
Health.....	35.00
Liability.....	227.50
Burglary and theft.....	72.06
Total.....	489.56
Paid District of Columbia for taxes on premiums.....	4.82
Expenses incurred in District of Columbia during 1909.....	196.86

## CASUALTY COMPANY OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1903; commenced business, 1903. Edwin W. De Leon, president; Nicholas W. Muller, secretary. Home office, 52-54 William street, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$1,544,557.34

## II. INCOME.

	Accident.	Liability.	Plate glass.	Steam boiler.	Installment.	Fly wheel.	Workmen's collective.
Entire premiums collected during year.....	\$517,457.41	\$1,454,157.80	\$239,069.34	\$167,576.65	\$29,536.10	\$5,598.10	\$84,763.83
Deduct return premiums, reinsurance, and not taken.....	201,383.83	317,558.05	46,968.67	55,212.07	71.50	1,916.45	14,545.26
Net premiums actually received....	316,073.58	1,136,599.75	192,100.67	112,364.58	29,464.60	3,681.65	70,218.57

Total premium income.....	\$1,860,503.40
Policy fees required or represented by applications.....	1,369.00
Inspections.....	230.75
Gross interest on bonds and dividends on stocks, less \$1,280.31 accrued interest on bonds acquired during 1909.....	\$57,256.79
Gross interest on deposits in trust companies and banks.....	4,135.20
Gross interest from other sources.....	17.54
Total gross interest.....	61,409.53
From other sources: Allowances for taxes on New York State bonds.....	2,500.00
Gross profit on sale or maturity of ledger assets, viz, stocks.....	44,373.24
Total income.....	1,970,385.92
Sum of both amounts.....	3,514,943.26

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Reinsur- ance.	Net amount paid policy holders for losses.
Accident.....	\$228,170.49	\$113,802.96	\$114,367.53
Liability.....	359,080.73	3,331.50	355,749.23
Plate glass.....	58,001.92		58,001.92
Steam boiler.....	42,761.63	12,870.00	29,891.63
Installment.....	11,132.71		11,132.71
Workmen's collective.....	27,226.98		27,226.98
Total.....	726,374.46	130,004.46	596,370.00
Expense of investigation and adjustment of claims.....			211,570.46
Policy fees.....			54.15
Commissions or brokerage, less amount received on return premiums and rein- surance.....			426,452.28
Salaries, fees, and other compensation of officers, directors, trustees, and home office employees.....			124,726.64
Salaries, traveling, and all other expenses of agents not paid by commissions....			25,481.42
Medical examiners' fees and salaries.....			1,500.00
Inspections (other than medical and claim).....			60,084.88
Rents.....			12,530.31
State taxes on premiums.....			20,564.64
Insurance department licenses and fees.....			3,429.07
Miscellaneous fees for publications, etc.....			2,887.29
Legal expense.....			3,450.58
Furniture and fixtures.....			853.39
Advertising.....			2,426.90
Printing and stationery.....			8,368.77
Postage, telegraph, telephone, and express.....			9,759.09
Stockholders for interest or dividends (amount declared during the year).....			30,000.00
General expenses.....		\$7,869.72	
Advances to agents and solicitors.....		15,588.95	
Agents' balances charged off.....			23,458.67
			299.08
Total disbursements.....			1,564,267.62
Balance.....			1,950,675.64

## IV. LEDGER ASSETS.

Book value bonds, \$920,367.00; stocks, \$282,267.46.....			\$1,202,634.46
Deposited in trust companies and banks, on interest.....			339,319.48
Cash in company's office.....			5,893.89
Deposited in trust companies and bank (not on interest).....			1,529.56
	On poli- cies or re- newals is- sued on or after October 1, 1909.	On poli- cies or re- newals is- sued prior to Octo- ber 1, 1909.	
Premiums in course of collection:			
Accident.....	\$68,302.18	\$1,395.83	
Liability.....	239,025.80	4,158.88	
Plate glass.....	30,584.94	113.29	
Steam boiler.....	21,408.88	161.07	
Installment.....	796.00	0	
Fly wheel.....	585.49	32.01	
Workmen's collective.....	32,222.69	11.19	
Total.....	392,925.98	5,872.27	
Allowance for taxes New York State bonds.....			398,798.25
			2,500.00
Total ledger assets.....			1,950,675.64



## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$13,510.43
Reinsurance on unpaid losses.....	888.51
Gross assets.....	1,965,074.58

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	\$5,872.27
Book value of ledger assets over market value:	
Stocks.....	\$1,090.46
Bonds.....	1,768.21
	2,858.67
Total.....	8,730.94
Total admitted assets.....	1,956,343.64

## V. LIABILITIES.

*Losses and claims.*

	Adjusted.	In process of adjustment.	Reported proofs not received.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims, except liability claims.
Accident.....	\$820.50	\$11,144.03	\$13,249.73	\$17,600.00	\$42,814.26	\$6,628.70	\$36,185.56
Installment.....		1,800.00			1,800.00		1,800.00
Plate glass.....	5,284.61	1,560.66			6,845.27		6,845.27
Steam boiler.....		5,100.00			5,100.00		5,100.00
Workmen's collective.....	765.81	4,114.19			4,880.00		4,880.00
Total.....	6,870.92	23,718.88	13,249.73	17,600.00	61,439.53	6,628.70	54,810.83
Special reserve for unpaid liability losses.....							358,893.87

Total.....	\$413,704.70
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,172,566.95; unearned premiums, 50 per cent.....	\$586,283.48
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$377,871; unearned premiums pro rata.....	187,365.94
	773,649.42
Commissions, brokerage, and all other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	89,157.84
Salaries, rents, express bills, accounts, fees, due or accrued.....	1,016.51
State, county, and municipal taxes due or accrued.....	20,521.34
Reinsurance.....	9,113.82
Total amount of all liabilities, except capital.....	1,307,163.63
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	149,180.01
Surplus as regards policy holders.....	649,180.01
Total liabilities.....	1,956,343.64

## EXHIBITS OF PREMIUMS.

	Accident.	Liability.	Fly wheel.	Plate glass.	Steam boiler.	Workmen's collective.	Installment.
In force Dec. 31, 1908.....	\$283,932.32	\$761,533.47	\$11,889.77	\$136,819.32	\$251,515.77	\$10,052.73	
Written or renewed during the year.....	452,105.76	1,270,562.22	4,796.15	214,245.52	140,205.46	77,885.09	\$29,536.10
Total.....	736,038.08	2,032,095.69	16,685.92	351,064.84	391,721.23	87,937.82	29,536.10
Deduct expirations and cancellations.....	446,474.21	1,182,211.71	3,082.25	182,209.28	153,409.14	57,447.64	29,536.10
In force at the end of the year.....	289,563.87	849,883.98	13,603.67	168,855.56	238,312.09	30,490.18	
Deduct amount reinsured.....	27,028.67	12,812.25			430.48		
Net premiums in force Dec. 31, 1909.....	262,535.20	837,071.73	13,603.67	168,855.56	237,881.61	30,490.18	

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Gross premiums received.	Gross losses paid.
Accident.....	\$1,176.00	\$225.42
Liability.....	1,581.97	321.98
Plate glass.....	14.80	20.50
Steam boiler.....	90.00	.....
Total.....	2,862.77	567.90

Expenses incurred in District of Columbia during 1909.....	\$1.50
Paid to the District of Columbia for taxes on premiums.....	42.08

**THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY, BOSTON, MASS.**

## ACCIDENT DEPARTMENT.

[Incorporated, 1902; commenced business, 1902. Arthur E. Childs, president; William H. Brown, secretary. Home office, 176-180 Federal street, Boston, Mass.]

## II. INCOME.

	Accident.	Health.
Entire premiums collected during year.....	\$84,918.03	\$45,911.94
Deduct return premiums, reinsurance, and not taken.....	24,702.39	18,440.95
Net premiums actually received.....	60,215.64	27,470.99
Total.....		\$87,686.63
Disability premium.....		2,006.64
Total income (carried to life statement).....		89,693.27

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct rein- surance.	Net amount paid policy holders for losses.
Accident.....	\$25,131.39	\$85.00	\$25,046.39
Health.....	6,111.83	453.56	5,658.27
Total.....	31,243.22	538.56	30,704.66
Investigation and adjustment of claims.....			340.81
Commission or brokerage, less amount received on return premiums and reinsurance.....			24,055.72
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			12,582.53
Salaries, traveling and all other expenses of agents not paid by commissions.....			7,046.14
Inspections (other than medical and claims).....			1.00
Rents.....			2,145.18
State taxes on premiums.....			346.90
Insurance department licenses and fees.....			421.85
Taxes on furniture, fixtures, etc.....		\$12.14	
State and municipal licenses and taxes.....		72.06	
Advertising.....			84.20
Legal expense.....			753.14
Furniture, fixtures, and safes.....			204.41
Printing and stationery.....			66.56
Postage, telegraph, telephone, and express.....			1,673.08
Other disbursements:			1,496.59
Exchange.....		9.65	
Disability losses.....		216.85	
Home office expenses.....	\$1,922.69		
Traveling.....	2,226.55		
		4,149.24	
			4,375.74
Total disbursements (carried to life statement).....			86,298.51

## IV. LEDGER ASSETS.

	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.
Premiums in course of collection:		
Accident.....	\$6,630.06	\$47.13
Health.....	3,560.64	84.37
Total.....	10,190.70	131.50
Total ledger assets (carried to life statement).....		10,322.20

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909 (carried to life statement).. \$131.50

## V. LIABILITIES.

	Net unpaid claims except liability claims.
Losses and claims:	
Accident .....	\$10,235.00
Health .....	1,825.00
Total.....	12,060.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$75,611.64; unearned premium (pro rata) .....	41,987.73
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	3,578.77
Salaries, rents, expense bills, accounts, fees, etc., due or accrued.....	85.60
State, county, and municipal taxes due or accrued.....	874.43
Advance premiums (100 per cent).....	116.00
Unearned disability premiums (50 per cent).....	1,003.32
Total amount of all liabilities, except capital (carried to life statement).....	59,705.85

## EXHIBITS OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1908.....	\$21,193.67	\$7,831.58
Written or renewed during the year.....	81,258.36	43,673.59
Total.....	102,452.03	51,505.17
Deduct expirations and cancellations.....	51,062.18	25,503.82
In force at the end of the year.....	51,389.85	26,001.35
Deduct amount reinsured.....	1,255.67	523.89
Net premiums in force Dec. 31, 1909.....	50,134.18	25,477.46

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received, accident and health.....	\$130.00
Expenses incurred in District of Columbia during 1909.....	67.35
Paid to the District of Columbia for taxes on premiums.....	2.01

## CONTINENTAL CASUALTY COMPANY, HAMMOND, IND.

[Incorporated, 1897; commenced business, 1897. H. G. B. Alexander, president; W. H. Betts, secretary.  
Home office, Hammond, Ind.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$300,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,360,919.32

## II. INCOME.

	Accident.	Health.
Entire premiums collected during year.....	\$3,060,403.67	\$690,104.61
Deduct return premiums, reinsurance, and not taken.....	521,224.66	112,932.40
Net premiums actually received.....	2,539,179.01	577,172.21
Total premiums.....		3,116,351.22
Policy fees required or represented by applications.....		93,640.95
Gross interest on mortgage loans.....	27,126.15	
Gross interest on bonds and dividends on stocks, less \$1,416.53 accrued interest on bonds acquired during 1909.....	21,129.63	
Gross interest on deposits in trust companies and banks.....	1,406.59	
Gross interest from all other sources.....	22.40	
Gross rent.....	3,067.50	
Total gross interest and rents.....		52,752.27
From other sources, suspense account.....		1,254.04
From agents' balances previously charged off.....		1,238.12
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	240.00	
Bonds.....	1,500.00	
		1,740.00
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds.....	1,212.12	
Stocks.....	5,500.00	
		6,712.12
Total income.....		3,273,688.72
Sum of both amounts.....		4,634,608.04

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct rein- surance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$822,276.87	\$9,456.57	\$812,820.30
Health.....	176,442.09		176,442.09
Total.....	998,718.96	9,456.57	989,262.39
Expense of investigation and adjustment of claims.....			15,956.88
Policy fees retained by agents.....			93,640.95
Commissions or brokerage, less amount received on return premiums and reinsurance.....			513,537.38
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....			274,872.58
Salaries, traveling, and all other expenses of agents not paid by commissions..			386,782.81
Medical examiners' fees and salaries.....			10,943.58
Rents.....			36,171.00
Taxes on real estate.....			536.24
State taxes on premiums.....			32,139.52
Insurance department licenses and fees.....			11,205.49
Municipal, county, and city taxes.....			2,279.01
Advertising.....			18,267.43
Postage, telegraph, telephone, and express.....			29,721.83
Legal expense.....			33,634.15
Printing and stationery.....			34,680.23
Stockholders for interest or dividends (amount declared during the year, \$60,000).....			60,000.00
Other disbursements:			
General expense.....		\$27,004.94	
Bank exchange.....		2,014.68	
			29,019.62
Agents' balances charged off.....			9,867.67
Gross loss on sale or maturity of ledger assets, viz, bonds.....			756.25
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....			5,369.17
Total disbursements.....			\$2,588,644.18
Balance.....			2,045,963.86

## IV. LEDGER ASSETS.

Book value real estate.....	\$57,479.76
Mortgage loans on real estate, first liens.....	583,775.00
Loans secured by pledge of bonds, stocks, or other collateral.....	6,000.00
Book-value bonds, \$318,188.69; stocks, \$86,300.....	404,488.69
Deposited in trust companies and banks, on interest.....	30,000.00
Cash in company's office.....	4,885.00
Deposited in trust companies and bank (not on interest).....	95,321.66
Bills receivable.....	5,669.35
Cash in transit.....	156,024.77
Agents' balances.....	74,058.77
Furniture and fixtures.....	53,300.61
Premiums in course of collection on policies or renewals issued on or after October 1, 1909:	
Accident.....	\$533,213.83
Health.....	41,746.42
Total.....	574,960.25
Total ledger assets.....	2,045,963.86

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	6,305.07
Interest due and accrued on bonds.....	6,475.20
Interest due and accrued on collateral loans.....	103.19
Market value of real estate over book value.....	280.24
	13,163.70
Gross assets.....	2,059,127.56

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	5,669.35
Furniture and fixtures.....	53,300.61
Agents' balances.....	74,058.77
Book value of ledger assets over market value bonds and stocks.....	8,905.56
Total.....	141,934.29
Total admitted assets.....	1,917,193.27



## V. LIABILITIES.

*Losses and claims.*

	In process of adjust- ment.	Reported proofs not received.	Resisted.	Total.	Deduct reinsur- ance.	Net un- paid claims, except liability claims.
Accident.....	\$16,230.17	\$113,017.00	\$24,395.00	\$153,642.17	\$3,500.00	\$150,142.17
Health.....	1,410.00	11,253.00	660.00	13,323.00		13,323.00
Total.....	17,640.17	124,270.00	25,055.00	166,965.17	3,500.00	163,465.17

Total unpaid claims and expenses of settlement.....	\$163,465.17
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,595,880.74; unearned premiums (50 per cent).....	797,940.37
Commissions, brokerage, and other charges due or to become due to agents or brokers.....	86,949.98
Salaries, rents, expense bills, accounts, fees, etc., due or accrued.....	14,826.77
State, county, and municipal taxes due or accrued.....	30,000.00
Reinsurance.....	22,290.57
Advance premiums (100 per cent).....	1,621.14
Suspense account.....	\$1,725.66
Contingent reserve.....	100,000.00
	101,725.66
Total amount of liabilities, except capital.....	1,218,819.66
Capital actually paid up in cash.....	\$300,000.00
Surplus over all liabilities.....	398,373.61
Surplus as regards policy holders.....	698,373.61
Total liabilities.....	1,917,193.27

## EXHIBITS OF POLICIES.

	Accident.	Health.
In force Dec. 31, 1908.....	\$1,416,550.05	\$96,213.10
Written or renewed during the year.....	2,537,428.88	654,267.20
Total.....	3,953,978.93	750,480.30
Deduct expirations and cancellations.....	2,421,599.33	647,866.10
In force at the end of the year.....	1,532,379.60	102,614.20
Deduct amount reinsured.....	39,113.06	
Net premiums in force Dec. 31, 1909.....	1,493,266.54	102,614.20

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received (accident, health).....	\$7,898.86
Losses paid.....	1,240.09
Expenses incurred in District of Columbia during 1909.....	2,571.25
Paid to the District of Columbia for taxes on premiums.....	45.44

## EMPIRE STATE SURETY COMPANY, NEW YORK, N. Y.

[Incorporated, 1901; commenced business, 1901. Wm. M. Tamlin, jr., president; Geo. Lambert Smith, secretary. Home office, 192 Montague street, Brooklyn, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,285,191.38

## II. INCOME.

	Accident.	Health.	Liability.	Fidelity.	Plate glass.
Entire premiums collected during year.....	\$140,476.71	\$69,686.09	\$349,325.56	\$144,871.13	\$126,401.74
Deduct return premiums, reinsurance, and not taken.....	47,968.37	20,844.80	74,437.45	21,811.62	28,993.63
Net premiums actually received.....	92,508.34	48,841.29	274,852.11	123,059.51	97,408.11

	Surety.	Steam boiler.	Burglary and theft.	Sprinkler.	Workmen's collective.
Entire premiums collected during year.....	\$616,322.43	\$8,964.81	\$150,044.10	\$10,609.84	\$6,710.12
Deduct return premiums, reinsurance, and not taken.....	97,220.85	2,382.69	55,594.12	2,685.42	2,107.09
Net premiums actually received.....	519,101.58	6,582.12	94,449.98	7,924.42	4,603.03

Total .....	\$1,269,330.49				
Gross interest on mortgage loans.....	\$11,794.57				
Gross interest on bonds and dividends on stocks.....	26,950.00				
Gross interest on deposits in trust companies and banks.....	2,636.06				
Gross interest from all other sources.....	962.90				
Gross rent from company's property.....	515.29				
Total gross interest and rents.....	42,858.82				
Gross profit on sale or maturity of ledger assets, viz, bonds.....	2,380.50				
Total income.....	1,314,569.81				
Sum of both amounts.....	2,599,761.19				

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$63,021.45	\$1,117.39	\$61,904.06
Health.....	16,242.81	908.59	15,334.22
Liability.....	50,123.95	439.78	49,684.17
Fidelity.....	11,387.08	2,902.86	8,484.22
Surety.....	224,253.17	114,694.67	109,558.50
Plate glass.....	34,870.30	464.51	34,405.79
Steam boiler.....	475.75	.....	475.75
Burglary and theft.....	50,581.53	16,052.99	34,528.54
Sprinkler.....	2,880.62	.....	2,880.62
Workmen's collective.....	3,860.89	.....	3,860.89
Total.....	457,697.55	136,580.79	321,116.76
Investigation and adjustment of claims.....			89,855.75
Commissions or brokerage, less amount received on return premiums and reinsurance.....			261,744.27
Salaries, fees, and other compensation of officers, directors, trustees, and home office employees.....			104,912.35
Salaries, traveling and all other expenses, of agents not paid by commission.....			57,402.72
Inspections (other than medical and claims).....			10,313.63
Repairs and expenses (other than taxes) on real estate.....			614.03
Rent.....			25,491.23
Advertising.....			29,192.98
Postage, telegraph, telephone, and express.....			14,458.58
Legal expense.....			1,088.74
Furniture, fixtures, and safes.....			2,815.69
Printing and stationery.....			17,133.96
Taxes on real estate.....			1,154.12
State taxes on premiums.....			13,585.22
Insurance department licenses and fees.....			6,974.42
Other disbursements:			
Miscellaneous expenses.....	\$21,600.75		
Traveling expenses.....	3,967.95		
Gross loss on sale or maturity of ledger assets, viz, bonds.....			25,568.70
Total disbursements.....			1,375.00
Balance.....			984,798.15
			1,614,963.04

## IV. LEDGER ASSETS.

Book value real estate.....	\$87,978.94
Mortgage loans on real estate, first liens, \$249,540.77; other than first, \$4,919.55..	254,460.32
Loans secured by pledge of bonds, stocks, or other collateral.....	22,958.40
Book value bonds, \$593,398.49; stocks, \$144,275.....	737,673.49
Deposited in trust companies and banks on interest.....	27,196.87
Cash in company's office.....	24,735.38
Deposited in trust companies and bank (not on interest).....	39,658.03

	On poli- cies or renewals issued on or after October 1, 1909.	On poli- cies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$6,413.05	\$862.94	
Health.....	14,120.31	617.59	
Liability.....	51,052.42	15,540.55	
Fidelity.....	12,008.50	14,919.26	
Surety.....	68,959.01	80,434.50	
Plate glass.....	19,561.93	289.62	
Burglary and theft.....	22,649.05	847.03	
Sprinkler.....	747.75	1,998.97	
Workmen's collective.....	710.10	702.09	
Total.....	196,222.12	116,212.55	
Bills receivable, \$17,291.95; accounts receivable, \$7,588.97.....			312,434.67
Other ledger assets, viz:			24,880.92
Agency balances, \$15,094.58; rents paid in advance, \$2,000.....		17,094.58	
Judgment against city of Denver.....		15,004.06	
Sundry ledger accounts.....		47,246.42	
Cash in suspended banks.....		3,640.96	
			82,986.02
Total ledger assets.....			\$1,614,963.04

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	5,475.07
Interest due and accrued on bonds.....	6,815.81
Interest due and accrued on collateral loans.....	298.46
Interest due and accrued on other assets.....	27.66
Rents due and accrued on company's property or lease.....	883.34
Total interest and rents due and accrued.....	13,500.34
Losses due from reinsuring companies.....	295.47
Gross assets.....	1,628,758.85

## DEDUCT ASSETS NOT ADMITTED.

Accounts receivable, \$7,588.97; bills receivable, \$17,291.95.....	24,880.92
Premiums in course of collection written prior to October 1, 1909.....	116,212.55
Book value of ledger assets over market value:	
Bonds.....	18,978.49
Stocks.....	25,865.00
Real estate.....	7,200.76
Sundry ledger accounts.....	47,246.42
Agents' balances over ninety days due.....	13,449.65
	112,740.32
	253,833.79
Admitted assets.....	1,374,925.06

## V. LIABILITIES.

## Losses and claims.

	Adjust- ed.	In proc- ess of adjust- ment.	Report- ed proofs not re- ceived.	Resisted.	Total.	Deduct reinsur- ance.	Net un- paid claims except liability claims.
Accident.....	\$709.16	\$4,987.04	\$2,436.69	\$750.00	\$8,882.89	\$300.00	\$8,582.89
Health.....	893.15	868.07	1,604.70	250.00	3,615.92	50.00	3,565.92
Fidelity.....		5,134.91	20,247.44	10,425.34	35,807.69		35,807.69
Surety.....	579.40	79,508.19		26,877.40	106,964.99		106,964.99
Plate glass.....		3,109.19	91.00	175.00	3,375.19		3,375.19
Steam boiler.....			25.00		25.00		25.00
Burglary and theft.....	36.50	4,133.24	4,013.96	700.00	8,883.70	1,149.45	7,734.25
Workmen's collective.....			400.84		400.84		400.84
Total.....	2,218.21	97,740.64	28,819.63	39,177.74	167,956.22	1,499.45	166,456.77

Total .....		\$166,456.77
Special reserve for unpaid liability losses .....		41,274.37
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$813,082.33, unearned premiums pro rata .....		408,381.68
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$139,224.46, unearned premiums pro rata .....		78,892.43
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909 .....		39,244.42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		8,982.85
State, county, and municipal taxes due or accrued .....		13,000.00
Due and to become due for borrowed money .....		3,500.00
Reinsurance .....		3,947.80
Co-insurance .....	\$5,728.73	
Due for advances to adjusters and special agents, advance made for expenses but no vouchers received at time of making statement carried in assets as cash in offices .....	3,289.24	
		9,017.97
Total amount of all liabilities, except capital .....		772,698.29
Capital actually paid up in cash .....	500,000.00	
Surplus over all liabilities .....	102,226.77	
Surplus as regards policy holders .....		602,226.77
Total liabilities .....		1,374,925.06

## EXHIBITS OF PREMIUMS.

	Accident.	Health.	Liability.	Fidelity.	Surety.
In force Dec. 31, 1908 .....	\$66,342.23	\$31,151.86	\$182,595.11	\$73,351.40	\$317,406.84
Written or renewed during the year .....	120,171.08	58,715.38	294,585.41	134,083.17	473,357.63
Total .....	186,513.31	89,867.24	477,180.52	207,434.57	790,764.47
Deduct expirations and cancellations .....	115,182.46	54,081.71	267,193.45	93,197.15	404,227.86
In force at the end of the year .....	71,330.85	35,785.53	209,987.07	114,237.42	386,536.61
Deduct amount reinsured .....	6,614.74	1,643.65	1,611.25	8,891.93	45,993.15
Net premiums in force Dec. 31, 1909 ..	64,716.11	34,141.88	208,375.82	105,345.49	340,543.46

	Plate glass.	Steam boiler.	Burglary and theft.	Workmen's collective.	Sprinkler.
In force Dec. 31, 1908 .....	\$77,570.94	\$11,255.17	\$92,496.27	\$2,706.70	\$1,687.90
Written or renewed during the year .....	110,074.02	7,234.68	127,558.08	5,639.77	10,500.21
Total .....	187,644.96	18,489.85	220,054.95	8,346.47	12,188.11
Deduct expirations and cancellations .....	104,816.25	7,732.31	103,766.94	6,798.89	4,086.90
In force at the end of the year .....	82,828.71	10,757.54	116,288.01		
Deduct amount reinsured .....	18.14		20,370.88		
Net premiums in force Dec. 31, 1909 ..	82,810.57	10,757.54	95,917.13	1,547.58	8,101.21

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Gross pre- miums received.	Gross losses paid.
Accident .....	\$225.23	\$25.00
Health .....	160.60	107.14
Liability .....	432.20	
Plate glass .....	8.00	
Burglary and theft .....	124.89	
Total .....	950.92	132.14

Expenses incurred in District of Columbia during 1909 .....	\$2,548.05
Paid to District of Columbia for taxes on premiums .....	13.52



**FIDELITY ACCIDENT COMPANY, SAGINAW, MICH.**

[Incorporated, 1909; commenced business, 1909. J. W. Fordney, president; W. H. Howland, secretary.  
Home office, Merrell Building, Saginaw, Mich.]

**I. CAPITAL STOCK.**

Amount of capital stock paid up in cash.....	\$100,000.00
At organization June 21, 1909, surplus.....	10,000.00
Amount of net ledger assets December 31, 1909.....	\$110,000.00

**II. INCOME.**

Entire premiums collected during the year—accident and health.....	\$42,473.87
Deduct reinsurance, return premiums, and cancellations.....	101.40
Net premiums.....	42,372.47
Policy fees required or represented by applications.....	7,384.00
Interest on bonds and dividends on stocks, less \$980.81, accrued interest on bonds acquired during 1909.....	335.44
Fidelity Accident and Protective Society reinsurance.....	10,065.99
Total income.....	60,157.90
Sum of both amounts.....	170,157.90

**III. DISBURSEMENTS.**

Gross amount paid for losses—accident and health.....	\$15,379.45
Investigation and adjustment of claims.....	399.85
Policy fees retained.....	7,384.00
Commissions or brokerage, less amount received on return premiums and reinsurance.....	7,927.64
Salaries, fees, and all other compensation of officers and home office employees..	4,554.74
Salaries, traveling and all other expenses of agents not paid by commissions....	8,498.72
Rents.....	415.80
Licenses and insurance department fees.....	738.53
Advertising.....	340.81
Printing and stationery.....	1,496.46
Postage and express, telegraph and telephone.....	1,805.03
Furniture and fixtures.....	492.38
Traveling.....	\$96.84
Premium on bonds.....	2,041.92
Organization expenses.....	6,906.65
Miscellaneous office expenses.....	412.80
	9,458.21
Total disbursements.....	58,891.62
Balance.....	111,266.28

**IV. LEDGER ASSETS.**

Book value of bonds (excluding interest).....	110,000.00
Deposited in banks.....	966.28
Premium in course of collection.....	300.00
Ledger assets.....	111,266.28

**NONLEDGER ASSETS.**

Interest accrued on bonds.....	2,269.99
Market value of bonds over book value.....	2,472.92
Admitted assets.....	116,009.19

**V. LIABILITIES.**

Losses and claims—accident and health.....	2,854.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	500.00
State, county, and municipal taxes due or accrued.....	300.00
Advance premiums (100 per cent).....	3,800.00
Total amount of all liabilities except capital.....	7,454.00
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	8,555.19
Surplus as regards policy holders.....	108,555.19
Total liabilities.....	116,009.19

**EXHIBIT OF PREMIUMS.**

Written or renewed during the year.....	42,473.87
Deduct expirations and cancellations.....	42,473.87

**BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.**

Premiums received:	
Accident and health.....	1,616.75
Losses paid.....	670.38
Expenses incurred in District of Columbia during 1909.....	513.58

**FIDELITY AND CASUALTY COMPANY OF NEW YORK, NEW YORK, N. Y.**

[Incorporated, 1876; commenced business, 1876. George F Seward, president; Robt. J Hillas, secretary.  
Home office, 92-94 Liberty street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital stock paid up in cash..... \$1,000,000.00  
Amount of net ledger assets December 31, 1908..... \$7,423,390.02

**II INCOME.**

	Accident.	Health.	Liability	Plate glass.
Entire premiums collected during the year.....	\$3,010,194.37	\$1,926,479.45	\$2,684,253.79	\$550,705.82
Deduct reinsurance, return premiums, and cancellations.....	1,024,290.27	563,197.15	413,481.08	109,715.86
Net premiums.....	1,985,904.10	1,363,282.30	2,270,772.71	440,989.96

	Steam boiler	Burglary and theft.	Fidelity.	Fly wheel	Workmen's collective.
Entire premiums collected during the year..	\$637,178.34	\$842,036.41	\$505,602.10	\$129,098.69	\$28,105.97
Deduct reinsurance, return premiums, and cancellations.....	182,312.58	174,458.23	91,834.79	28,686.54	4,282.91
Net premiums.....	454,865.76	667,578.18	413,767.31	100,412.15	23,823.06

Total.....					\$7,721,395.53
Interest on collateral loans.....					\$712.05
Interest on bonds and dividends on stocks.....					277,641.24
Interest on deposits in trust companies and banks.....					5,845.29
Interest from all other sources.....					735.58
Gross rents from company's property, including \$59,346.48 for company's own occupancy.....					65,167.73
Total rents and interest.....					350,101.89
Unearned premiums retained for reserve purposes under contract with Munich Reinsurance Company.....					4,339.59
Fidelity Insurance Fund (subscriptions from employees).....					1,296.40
Profit and loss account.....					305.21
Premiums paid in advance.....					2,500.00
All others.....					664.66
Gross profit on sale or maturity of ledger assets, stocks.....					9,105.86
Total income.....					4,215.00
Sum of both amounts.....					8,084,818.28
					15,508,208.30

**III. DISBURSEMENTS**

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$896,719.64	\$118,020.17	\$778,699.47
Health.....	486,078.77	8,898.90	477,179.87
Liability.....	766,284.76	6,779.16	759,505.60
Fidelity.....	101,945.42	48,218.80	53,726.62
Plate glass.....	116,422.65	2,896.90	113,525.75
Steam boiler.....	47,137.19	7,835.17	39,302.02
Burglary and theft.....	218,567.51	16,574.05	201,993.46
Fly wheel.....	8,135.77	94.24	8,041.53
Workmen's collective.....	8,704.54	11.50	8,693.04
Total.....	2,649,996.25	209,328.89	2,440,667.36
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders.....			488,549.70
Commissions or brokerage, less amount received on return premiums and reinsurance.....			1,835,781.04
Stockholders for interest or dividends (amount declared during the year).....			170,000.00
Salaries, fees, and all other compensation of officers and home office employees.....			505,877.76
Salaries, traveling, and all other expenses of agents not paid by commissions.....			368,887.05
Medical examiners' fees and salaries.....			6,868.89
Inspections (other than medical).....			223,774.15
Rents, \$107,148.54, including \$59,346.48 for company's own occupancy, less \$57,178.45 included in items above.....			49,970.09
Repairs and expenses (other than taxes) on real estate.....			31,835.09
Taxes on real estate.....			17,599.88
State taxes on premiums.....			102,893.61

Licenses and insurance department fees.....	\$19,833.05	
Legal expenses.....	5,104.34	
Advertising.....	20,741.67	
Printing and stationery.....	87,712.07	
Postage and express, telephone and telegraph.....	38,709.83	
Furniture and fixtures.....	4,839.42	
Exchange and collections.....	\$2,475.64	
Subscriptions.....	1,182.47	
Interest.....	1,909.37	
Suspense account.....	100.08	
Premiums paid in advance December 31, 1908.....	18,904.03	
Profit and loss account.....	1,906.75	
Sundries.....	19,591.22	
	<hr/>	
Agents' balances charged off.....	46,069.56	
Gross decrease by adjustment in book value of ledger assets: Bonds.....	602.73	
	<hr/>	
Total disbursements.....		\$6,510,626.26
Balance.....		8,997,582.04

## IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	1,232,285.23
Loans secured by pledge of bonds, stocks, or other collaterals.....	177,500.00
Book value of bonds, \$2,747,562.77, and stocks, \$3,595,268.49.....	6,342,831.26
Cash in company's office.....	3,875.75
Deposits in trust companies and banks not on interest.....	36,771.53
Deposits in trust companies and banks on interest.....	20,165.14

	On policies or renewals issued sub- sequent to October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Gross premiums in course of collection:			
Accident.....	\$146,167.88	\$29,598.99	
Health.....	258,220.55	27,679.92	
Liability.....	260,339.98	69,601.07	
Fidelity.....	29,781.46	20,682.58	
Plate glass.....	54,667.04	2,509.76	
Steam boiler.....	68,667.99	6,262.78	
Burglary and theft.....	71,834.61	5,575.77	
Fly wheel.....	13,938.23	198.05	
Workmen's collective.....	6,614.07	1,120.63	
	<hr/>	<hr/>	
	910,231.81	163,229.55	
Total.....			1,073,461.36
Agents' balances and sundry ledger accounts.....			110,691.77
			<hr/>
Ledger assets.....			8,997,582.04

## NONLEDGER ASSETS.

Interest accrued on bonds.....	39,076.63
Interest accrued on collateral loans.....	73.40
Interest accrued on other assets.....	250.48
Rents accrued on company's property or lease.....	426.28
	<hr/>
Total outstanding interest and rents.....	39,826.79
Market value of stocks over book value.....	835,436.51
	<hr/>
Gross assets.....	9,872,845.34

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection, written prior to October 1, 1909.....	163,229.55
Agents' balances and sundry ledger accounts.....	110,691.77
	<hr/>
	273,921.32
Admitted assets.....	9,598,924.02

## V. LIABILITIES.

	In process of adjust- ment.	Reported proofs not received.	Resisted.	Net unpaid claims ex- cept liabil- ity claims.
Losses and claims:				
Accident.....	\$208,080.00	\$122,970.01	\$79,850.00	\$410,900.01
Health.....	73,125.00	101,309.42	6,025.00	180,459.42
Fidelity.....	34,290.33		23,681.44	56,162.06
Plate glass.....	13,011.41		800.00	13,811.41
Steam boiler.....	26,505.00		750.00	27,255.00
Burglary and theft.....	39,654.00		14,238.00	53,892.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals.....	394,665.74	224,279.43	125,344.44	744,289.61
Deduct reinsurance.....				1,809.71
				<hr/>
Net unpaid claims.....				742,479.90

Special reserve for unpaid losses.....	\$1,008,242.43	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$6,309,758.20; unearned premium (50 per cent)....	\$3,172,179.76	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$1,209,555.79; unearned premiums (pro rata)...	627,294.78	
		3,799,474.54
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909.....		252,669.68
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		53,128.40
State, county, and municipal taxes due or accrued.....		100,000.00
Reinsurance.....		7,608.55
Other liabilities, advance premiums.....		2,500.00
Fidelity insurance fund.....	\$11,088.22	
Unearned premiums retained under contract with Munich Reinsurance Company.....	51,817.21	
Suspense account.....	3,552.72	
All others.....	2,132.47	
		68,590.62
Total amount of all liabilities except capital.....		6,034,694.12
Capital actually paid up in cash.....	1,000,000.00	
Surplus over all liabilities.....	2,564,229.90	
		3,564,229.90
Surplus as regards policy holders.....		9,598,924.02
Total liabilities.....		

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.
In force Dec. 31, 1908.....	\$1,902,829.25	\$1,036,704.40	\$1,690,674.85	\$368,449.93
Written or renewed during the year.....	2,828,987.99	1,679,217.97	2,400,489.70	496,653.90
Total.....	4,731,817.24	2,715,922.37	4,091,164.55	865,103.83
Deduct expirations and cancellations.....	2,740,598.96	1,574,061.16	2,228,095.11	472,851.93
In force at end of year.....	1,991,218.28	1,141,861.21	1,863,069.44	392,251.90
Deduct amount reinsured.....	169.95		79.79	153.61
Net premiums in force Dec. 31, 1909.....	1,991,048.33	1,141,861.21	1,862,989.65	392,098.29

	Steam boiler.	Burglary and theft.	Flywheel.	Fidelity.	Workmen's collective.
In force Dec. 31, 1908.....	\$772,727.15	\$750,678.87	\$167,985.08	\$369,882.02	\$24,771.33
Written or renewed during the year.....	566,484.87	762,438.61	114,448.26	452,675.76	18,668.98
Total.....	1,339,212.02	1,513,117.48	282,433.34	822,557.78	43,440.31
Deduct expirations and cancellations.....	533,293.20	738,567.21	102,637.12	461,504.45	22,515.97
In force at end of year.....	805,918.82	774,550.27	179,796.22	361,053.33	20,924.34
Deduct amount reinsured.....		4,596.00		6,330.47	
Net premiums in force Dec. 31, 1909.....	805,918.82	769,954.27	179,796.22	354,722.86	20,924.34

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Gross premiums received.	Gross losses paid.
Accident.....	\$26,406.54	\$5,274.67
Health.....	23,853.17	14,539.23
Liability.....	17,329.59	3,005.62
Plate glass.....	592.13	48.90
Steam boiler.....	1,041.00	
Burglary and theft.....	1,653.81	13.00
Fly wheel.....	188.83	
Total.....	71,065.07	22,881.42

Expenses incurred in the District of Columbia during 1909.....	\$45,477.89
Taxes in the District of Columbia on premiums.....	939.67



**GERMAN COMMERCIAL ACCIDENT COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1907; commenced business, 1908. Albert H. Sadner, president; Horace B. Meininger, secretary. Home office, 1011 Chestnut street, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital stock paid up in cash.....	\$100,000.00	
Amount of net ledger assets December 31, 1908.....		\$141,074.90

**II. INCOME.**

	Accident.	Health.	
Entire premiums collected during the year.....	\$64,424.13	\$18,704.39	
Deduct reinsurance, return premiums, and cancellations.....	2,885.90	1,673.16	
Net premiums.....	61,538.23	17,031.23	
Total.....			78,569.46
Interest on bonds and dividends on stocks, less \$133.05 accrued interest on bonds acquired during 1909.....		4,054.45	
Gross interest on deposits in trust companies and banks.....		302.19	
Gross rents from company's property.....		325.00	
Total rents and interest.....			4,681.64
Total income.....			83,251.10
Sum of both amounts.....			224,326.00

**III. DISBURSEMENTS.**

Gross amount paid for losses:		
Accident.....	\$13,953.71	
Health.....	3,624.66	
		\$17,578.37
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders.....		603.08
Commissions or brokerage, less amount received on return premiums and reinsurance.....		19,237.98
Salaries, fees, and all other compensation of officers and home office employees.....		16,263.45
Salaries, traveling and all other expenses of agents not paid by commissions....		1,324.28
Medical examiners' fees and salaries.....		651.66
Rents.....		3,170.48
State taxes on premiums.....		481.62
Licenses and insurance department fees.....		1,259.20
Tax on capital stock.....		500.00
Legal expenses.....		540.00
Advertising.....		1,948.42
Printing and stationery.....		4,190.10
Postage, express, telephone, and telegraph.....		3,657.17
Furniture and fixtures.....		446.28
Miscellaneous expenditures.....		2,229.46
Total disbursements.....		74,082.30
Balance.....		150,243.70

**IV. LEDGER ASSETS.**

Book value of bonds.....		117,019.08
Cash in company's office.....		1,168.84
Deposits in trust companies and banks on interest.....		18,321.85
Premiums in course of collection on policies or renewals issued subsequent to October 1, 1909:		
Accident.....	\$4,039.93	
Health.....	672.75	
		4,712.68
Bills receivable.....		9,021.25
Ledger assets.....		150,243.70

**NONLEDGER ASSETS.**

Interest accrued on bonds.....	278.75	
Interest due and accrued on other assets, bank deposits.....	60.00	
Total outstanding interest.....		338.75
Market value of real estate over book value.....		468.42
Furniture and fixtures.....	1,549.00	
Supplies, printed matter, and stationery.....	2,000.00	
		3,549.00
Gross assets.....		154,599.87

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable.....	9,021.25	
Furniture and fixtures.....	1,549.00	
Supplies, printed matter, and stationery.....	2,000.00	
		12,570.25
Admitted assets.....		142,029.62

## V. LIABILITIES.

Losses and claims in process of adjustment:		
Accident.....	\$6,531.71	
Health .....	722.57	
Net unpaid claims.....		\$7,254.28
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$43,483.73; unearned premium 50 per cent.....		21,741.87
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909.....		684.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,579.87
State, county, and municipal taxes due or accrued.....		300.00
Advance premiums.....		678.49
Total amount of all liabilities except capital.....		32,238.75
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	9,790.87	
Surplus as regards policy holders.....		109,790.87
Total liabilities.....		142,029.62

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1908.....	\$20,023.88	\$2,805.13
Written or renewed during the year.....	62,958.96	18,610.47
Total.....	82,982.84	21,415.60
Deduct expirations and cancellations.....	44,681.82	16,182.89
In force at end of year.....	38,301.02	5,232.71
Deduct amount reinsured.....	50.00	
Net premiums in force Dec. 31, 1909.....	38,251.02	5,232.71

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received (accident and health).....	\$539.82
Losses paid (accident and health).....	175.71
Expenses incurred in District of Columbia during 1909.....	173.29

## GREAT EASTERN CASUALTY COMPANY, NEW YORK, N. Y.

[Incorporated, 1892; commenced business, 1893. Lewis H. Fibel, president; Thomas H. Darling, secretary.  
Home office, 290-294 Broadway, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$250,000.00	
Amount of net ledger assets Dec. 31, 1908.....	\$465,410.31	
Increase of paid-up capital during year.....	50,000.00	
		\$515,410.31

## II. INCOME DURING YEAR.

	Accident.	Health.
Entire premiums collected during the year.....	\$419,381.56	\$179,199.66
Deduct reinsurance, return premiums, and cancellations.....	75,645.99	32,810.93
Net cash actually received for premiums.....	343,735.57	146,388.73
Total.....		490,124.30
Inspections.....		47,402.95
Interest on mortgage loans.....		37.50
Interest on bonds and dividends on stocks, less \$590.27 accrued interest on bonds acquired during 1909.....		17,379.53
Interest on deposits in trust companies and banks.....		652.15
Total interest.....		18,069.18
Profit on sale or maturity of ledger assets:		
Bonds.....		1,703.12
Stocks.....		5,105.00
		6,808.12
Total income.....		562,404.55
Sum of both amounts.....		1,077,814.86

## III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and rein- surance.	Net amount paid policy holders for losses.
Accident.....	\$103,046.81	\$1,907.44	\$101,139.37
Health.....	50,150.28		50,150.28
Total.....	153,197.09	1,907.44	151,289.65
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders.....			3,535.80
Policy fees retained by agents.....			47,402.95
Commissions or brokerage, less amount received on return premiums and rein- surance.....			145,014.52
Stockholders for interest or dividends (amount declared during the year).....			10,625.00
Salaries, fees, and all other compensation of officers and home office employees..			46,390.19
Salaries, traveling, and all other expenses of agents not paid by commissions....			7,239.30
Medical examiners' fees and salaries.....			1,232.00
Rents.....			3,240.00
State taxes on premiums.....			7,374.66
Insurance department licenses and fees.....			1,284.37
Legal expenses.....			4,334.17
Advertising.....			2,173.62
Printing and stationery.....			5,651.16
Postage and express.....			5,129.11
Furniture and fixtures.....			1,242.72
All other disbursements: Traveling expenses, \$6,847.86; dues on insurance assessments, bank collections, employees for night work, etc., \$1,634.75; Jour- nal subscription, \$160.00.....			8,642.61
Agents' balances charged off.....			148.34
Total disbursements.....			\$451,950.17
Balance.....			625,864.69

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$85,000.00
Book value of bonds.....	450,932.25
Cash in company's office, \$8,890.86; deposited in banks, \$35,931.63.....	44,822.49

	On policies or renew- als issued subsequent October 1, 1909.	On policies or renew- als issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$27,942.17	\$648.51	
Health.....	16,264.14	255.13	
Total.....	44,206.31	903.64	45,109.95
Ledger assets.....			625,864.69

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,240.47
Interest due and accrued on bonds.....	3,116.81
Interest due and accrued on other assets, bank deposits.....	70.45
Total outstanding interest.....	4,427.73
Market value of real estate over book value.....	4,392.75
Gross assets.....	634,685.17

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection, written prior to October 1, 1909.....	903.64
Admitted assets.....	633,781.53

## V. LIABILITIES.

	Reported proofs not received.	Resisted.
Losses and claims:		
Accident.....	\$12,575.31	\$4,445.10
Health.....	6,513.92	
Net unpaid claims.....		23,534.33
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$261,004.44; unearned premium, 50 per cent.....		130,502.22
Commissions, brokerage and other charges, due or to become due to agents or brokers on policies issued subsequent to Oct. 1, 1909.....		19,556.54
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		500.00

State, county, and municipal taxes due or accrued.....		\$8,000.00
Reinsurance.....		814.86
Advance premiums 100 per cent.....		3,702.99
Total amount of all liabilities except capital.....		186,610.94
Capital actually paid up in cash.....	\$250,000.00	
Surplus over all liabilities.....	197,170.59	
Surplus as regards policy holders.....		447,170.59
Total liabilities.....		633,781.53

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1908.....	\$183,226.85	\$35,834.10
Written or renewed during the year.....	397,968.88	169,374.61
Total.....	581,195.73	205,208.71
Deduct expirations and cancellations.....	378,031.37	137,528.43
In force at end of year.....	203,164.36	67,680.28
Deduct amount reinsured.....	9,770.20	70.00
Net premiums in force Dec. 31, 1909.....	193,394.16	67,610.28

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received (accident and health).....	\$3,369.40
Losses paid (accident and health).....	948.69
Expenses incurred in District of Columbia during 1909.....	1,202.22
Paid to the District of Columbia for taxes.....	53.29

**HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY,  
HARTFORD, CONN.**

[Incorporated, 1866; commenced business, 1866. L. B. Brainerd, president; Charles S. Blake, secretary.  
Home office, 56 Prospect st., Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,036,713.62

## II. INCOME.

	Steam boiler.	Fly wheel.	
Entire premiums collected during year.....	\$1,882,551.10	\$4,242.08	
Deduct return premiums, reinsurance, and not taken.....	153,635.66	166.50	
Net premiums actually received.....	1,728,915.44	4,075.58	
Total premium income.....			1,732,991.02
Inspections.....			15,496.27
Gross interest on mortgage loans.....		\$51,504.84	
Gross interest on bonds and dividends on stocks, less \$4,322.69 accrued interest on bonds acquired during 1909.....		126,263.48	
Gross interest on deposits in trust companies and banks.....		3,128.83	
Gross interest from all other sources.....		387.77	
Gross rent from company's property, including \$4,500 for company's occupancy of its own buildings.....		4,574.00	
Total gross interest and rents.....			185,858.92
From other sources: Contingent account agents' balances.....			400.00
Gross profit on sale or maturity of ledger assets, viz: Bonds.....			175.00
Total income.....			1,934,921.21
Sum of both amounts.....			5,971,634.83

## III. DISBURSEMENTS.

Net amount paid policy holders for losses (steam boiler).....	\$70,745.81
Commissions or brokerage, less amount received on return premiums and reinsurance.....	176,370.20
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	62,736.99
Salaries, traveling, and all other expenses of agents not paid by commission..	259,263.79
Inspections (other than medical and claim).....	488,526.60
Repairs and expenses (other than taxes) on real estate.....	4,070.24
Taxes on real estate.....	2,000.00
State taxes on premiums.....	15,430.78
Insurance department licenses and fees.....	5,894.47



Municipal licenses.....	\$2,840.12	
Corporation tax.....	18,000.00	
		\$20,840.12
Rent (including \$4,500 for company's occupancy of its own buildings).....	4,500.00	
Advertising.....	1,868.23	
Legal expense.....	581.98	
Furniture, fixtures, and safes.....	2,687.97	
Printing and stationery.....	18,076.93	
Postage, telegraph, telephone, and express.....	19,119.07	
Stockholders, for interest or dividends (amount declared during year).....	100,000.00	
Office expenses.....	\$1,079.25	
Exchange.....	519.26	
		1,598.51
Gross loss on sale or maturity of ledger assets, viz, bonds and stocks.....	2,480.00	
		2,480.00
Total disbursements.....		\$1,256,791.69
Balance.....		4,714,843.14

## IV. LEDGER ASSETS.

Book value real estate.....		\$93,600.00	
Mortgage loans on real estate.....		1,107,060.00	
Book value bonds, \$2,554,910.51; stocks, \$429,358.36.....		2,984,268.87	
Deposited in trust companies and banks, on interest.....		122,953.95	
Cash in company's office.....		1,582.93	
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Steam boiler.....	\$227,010.99	\$147,019.98	
Fly wheel.....	1,037.47		
Total.....	228,048.46	147,019.98	
			375,068.44
Cash in course of transmission.....			30,308.95
Total ledger assets.....			4,714,843.14

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	29,771.37	
Interest accrued on bonds.....	37,809.13	
Total interest accrued.....		67,580.50
Market value of bonds and stocks over book value.....		79,207.13
Gross assets.....		4,861,630.77

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	147,019.98
Total admitted assets.....	4,714,610.79

## V. LIABILITIES.

Losses and claims in process of adjustment, steam boiler.....	\$90,939.53	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$95,650.87; unearned premiums, 50 per cent.....	\$47,825.43	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy (\$3,614,206.64).....	1,895,906.86	
Total unearned premiums.....		1,943,732.29
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	45,609.69	
State, county, and municipal taxes due or accrued.....	25,000.00	
Special and contingent reserve on account of the assured liability for guaranteeing the faithful performance by the Boiler Inspection and Insurance Company of Canada of its covenants and obligations assured under certain policies issued by that company—this company's proportion of the total premiums pertaining to such policies, viz, \$28,326.09; being 20 per cent of \$141,630.45, the pro rata reserve thereon amounting to.....		16,835.50
Total amount of liabilities, except capital.....		2,122,117.01
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	1,592,493.78	
Surplus as regards policy holders.....		2,592,493.78
Total liabilities.....		4,714,610.79

## EXHIBITS OF PREMIUMS.

	Fly wheel.	Steam boiler.
In force Dec. 31, 1908.....	\$847. 50	\$3, 697, 499. 94
Written or renewed during the year.....	4, 179. 58	1, 481, 842. 98
Total.....	5, 027. 08	5, 179, 342. 92
Deduct expirations and cancellations.....	166. 50	1, 474, 345. 99
In force at the end of the year, Dec. 31, 1909.....	4, 860. 58	3, 704, 996. 93

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received (steam boiler).....	\$3, 795. 92
Losses paid.....	43. 25
Expenses incurred in District of Columbia during 1909.....	2, 087. 56
Paid to the District of Columbia for taxes on premiums.....	23. 16

## INDIANA AND OHIO LIVE STOCK INSURANCE COMPANY, CRAWFORDSVILLE, IND.

[Incorporated, 1893; commenced business, 1886. Jno. R. Bonnell, president; Charles L. Goodbar, secretary. Home office, 131½ East Main street, Crawfordsville, Ind.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100, 000. 00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$225, 239. 06

## II. INCOME.

Live stock:		
Entire premiums collected during year.....	\$435, 226. 50	
Deduct return premiums, reinsurance, and not taken.....	36, 025. 29	
Net premiums actually received.....		399, 201. 21
Gross interest on mortgage loans.....	2, 139. 00	
Gross interest on bonds and dividends on stocks, less \$512.50 accrued interest on bonds acquired during 1909.....	9, 305. 17	
Gross interest from all other sources.....	678. 03	
Total gross interest.....		12, 122. 20
From other sources: Transfer fees.....		49. 75
From agents' balances previously charged off.....		504. 80
Total income.....		411, 877. 96
Sum of both amounts.....		637, 117. 02

## III. DISBURSEMENTS.

Live stock:		
Gross amount paid for losses.....	\$160, 159. 74	
Deduct reinsurance and salvage.....	1, 017. 53	
Net amount paid policy holders for losses.....	159, 142. 21	
Commissions or brokerage, less amount received on return premiums on reinsurance.....	86, 207. 42	
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	11, 802. 79	
Medical examiners' fees and salaries.....	24. 50	
Rents.....	441. 27	
State taxes on premiums.....	2, 334. 95	
Insurance department, licenses and fees.....	6, 237. 77	
State and county taxes, Indiana.....	2, 136. 29	
Legal expense.....	840. 88	
Furniture, fixtures, and safes.....	1, 477. 82	
Advertising.....	4, 069. 49	
Postage, telegraph, telephone, and express.....	4, 253. 28	
Printing and stationery.....	5, 634. 39	
Other disbursements: miscellaneous expense, janitor, light, heat, and sundries.....	1, 096. 57	
Total disbursements.....		287, 882. 13
Balance.....		349, 234. 89

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$49, 700. 00
Book value bonds, excluding interest.....	199, 125. 65
Deposited in trust companies and banks, not on interest.....	27, 049. 87
Premiums in course of collection—Live stock:	
On policies or renewals issued on or after October 1, 1909.....	\$62, 450. 18
On policies or renewals issued prior to October 1, 1909.....	2, 049. 16
Total.....	64, 499. 34

Bills receivable.....	\$1,986.33	
Premium notes (secured).....	6,873.70	
Total ledger assets.....		\$349,234.89

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	908.45	
Interest due and accrued on bonds.....	1,634.82	
Market value of bonds and stocks over book value.....	3,541.70	
		6,084.97
Gross assets.....		355,319.86

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	1,986.33	
Premiums in course of collection, written prior to October 1, 1909.....	2,049.16	
Total.....		4,035.49
Total admitted assets.....		351,284.37

## V. LIABILITIES.

Losses and claims—Live stock:		
In process of adjustment.....	\$3,295.00	
Reported proofs not received.....	12,042.33	
Net unpaid claims, except liability claims.....		15,337.33
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$320,466.80; unearned premiums 50 per cent.....		160,233.40
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....		17,330.97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00
State, county, and municipal taxes, due or accrued.....		2,624.16
Various States for taxes, premiums written in 1909.....		4,275.50
Total amount of liabilities, except capital.....		200,301.36
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	50,983.01	
Surplus as regards policy holders.....		150,983.01
Total liabilities.....		351,284.37

## EXHIBITS OF PREMIUMS.

Live stock:		
In force December 31, 1908.....		182,432.07
Written or renewed during the year.....		405,508.77
Total.....		587,940.84
Deduct expirations and cancellations.....		267,474.04
Net premiums in force December 31, 1909.....		320,466.80

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received.....	2,346.85
Losses paid.....	2,025.00
Expenses incurred in District of Columbia during 1909.....	686.71

## LLOYDS PLATE GLASS INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1882; commenced business, 1882. Wm. T. Woods, president; Chas. E. W. Chambers, secretary. Home office 63 William street, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid in cash.....	\$250,000.00	
Ledger assests December 31 of previous year.....		\$812,501.90

## II. INCOME.

Entire premiums collected during year.....	\$667,403.44	
Deduct return premiums, reinsurance, and not taken.....	74,051.47	
Net premiums actually received.....		593,351.97
Interest on bonds.....	\$20,974.00	
Gross rent from association's property, including \$7,000 for association's occupancy of its own buildings.....	16,869.24	
Total interest and rent.....		37,843.24
Profit on sale or maturity of ledger assets, stocks.....		515.63
Total income.....		631,710.84
Sum of both amounts.....		1,444,212.74

## III. DISBURSEMENTS.

Gross amount paid for losses.....	\$164,737.08	
Salvage.....	7,999.45	
Total.....		\$156,737.63
Commissions or brokerage less amount received on return premiums and reinsurance.....		171,692.05
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		58,649.62
Salaries, traveling and all other expenses of agents not paid by commissions....		2,843.60
Repairs and expenses other than taxes on real estate.....		5,844.32
Taxes on real estate.....		6,376.55
State taxes on premiums.....		5,744.35
Insurance department licenses and fees.....		6,540.96
County taxes.....	\$38.84	
City licenses and taxes.....	944.30	
Canadian license, taxes, and fees.....	251.23	
		1,234.37
Rent, including \$7,000 for association's occupancy of its own buildings.....		8,054.92
Legal expenses.....		402.08
Advertising.....		2,250.25
Printing and stationery.....		3,724.42
Postage, express, telegraph, and telephone.....		5,172.92
Furniture and fixtures.....		553.00
Stock holders for interest or dividends, amount declared during year.....		50,000.00
Loss on sale or maturity of ledger assets, bonds.....		3,200.00
All other disbursements:		
Sundries, viz, home office supplies.....	925.76	
Guides and other publications.....	146.60	
Insurance on office furniture.....	20.06	
Surveyors' expenses.....	398.54	
Auditing.....	100.00	
Entertaining agents.....	192.68	
Agents' miscellaneous expenses.....	712.50	
Board of underwriters' expenses.....	1,553.53	
Gratuities to employees.....	3,491.60	
		7,541.27
Agents' balances charged off.....		752.01
Total disbursements.....		\$497,314.32
Balance.....		946,898.42

## IV. LEDGER ASSETS.

Book value of real estate.....	\$245,763.18	
Book value of bonds, \$256,456.40; stocks, \$300,093.98.....	556,550.38	
Deposited in trust companies and banks not on interest.....	27,431.89	
Cash in office.....	15,708.96	
Premiums in course of collection:		
On policies or renewals issued on or after October 1, 1909.....	\$98,909.92	
On policies or renewals issued prior to October 1, 1909.....	2,534.09	
		101,444.01
Total ledger assets.....		946,898.42

## NONLEDGER ASSETS.

Interest accrued on bonds.....	5,014.80	
Rents accrued.....	275.00	
Market value of real estate over book value.....	19,236.82	
Salvage glass on hand.....	7,366.43	
Sundry accounts.....	195.00	
		32,088.05
Gross assets.....		978,986.47

## DEDUCT ASSETS NOT ADMITTED.

Salvage glass on hand.....	7,366.43	
Sundry accounts.....	195.00	
Premiums in course of collection written prior to October 1, 1909.....	2,534.09	
Book value of ledger assets over market value:		
Bonds.....	4,712.09	
Stocks.....	5,673.98	
		10,386.07
		20,481.59
Admitted assets.....		958,504.88

## V. LIABILITIES.

Losses and claims:		
Adjusted and in process of adjustment.....		14,710.95
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$425,871.08; unearned premiums (50 per cent).....		212,935.54
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$116,896.65; unearned premiums (pro rata).....		58,139.98
Commission brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....		32,969.97



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Salaries, rents, expenses, bills, accounts, etc., due or accrued.....	\$19.28
Taxes due or accrued, state, county, and municipal.....	6,500.00
Return premiums.....	2,591.21
Total liabilities except capital.....	327,866.93
Capital actually paid up in cash.....	\$250,000.00
Surplus over all liabilities.....	380,637.95
Surplus as regards policy holders.....	630,637.95
Total liabilities.....	958,504.88

## EXHIBIT OF PREMIUMS.

In force December 31, 1908.....	561,374.55
Written or renewed during the year.....	562,696.00
Total.....	1,124,070.55
Deduct expirations and cancellations.....	581,302.82
Net premiums in force December 31, 1909.....	542,767.73

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Gross premiums received.....	1,304.86
Gross losses paid.....	366.50
Expenses incurred in District of Columbia during 1909.....	484.31
Paid the District of Columbia for taxes on premiums.....	19.41

## MARYLAND CASUALTY COMPANY, BALTIMORE, MD.

[Incorporated, 1898; commenced business, 1898. John T. Stone, president; James F. Mitchell, secretary  
Home office, Baltimore, Md.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$3,959,609.84

## II. INCOME.

	Accident.	Fly wheel.	Health.	Automobile property damage.	Liability.
Entire premiums collected during year.....	\$1,066,043.51	\$31,825.59	\$359,360.05	\$36,998.65	\$2,608,862.39
Deduct return premiums, reinsurance, and not taken.....	206,626.20	7,135.80	81,038.27	6,857.13	409,653.61
Net premiums actually received..	859,417.31	24,689.79	278,321.78	30,141.52	2,199,208.78

	Workmen's collective.	Plate glass.	Steam boiler.	Burglary.	Sprinkler.
Entire premiums collected during year.....	\$35,064.85	\$375,406.13	\$295,403.74	\$429,247.61	\$230,570.17
Deduct return premiums, reinsurance, and not taken.....	12,654.22	64,219.62	51,627.45	96,133.85	39,876.61
Net premiums actually received..	22,410.63	311,186.51	243,776.29	333,113.76	190,693.56

Total.....	\$4,492,959.93
Gross interest on bonds and dividends on stocks, less \$8,444.20 accrued interest on bonds acquired during 1909.....	\$145,427.08
Gross interest on deposits in trust companies and banks.....	426.04
Gross interest from all other sources.....	5,802.86
Gross rent from company's property, including \$25,158.06 for company's oc- cupancy of its own buildings.....	44,675.98
Total gross interest and rents.....	196,331.96
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	2,058.75
Stocks.....	337.50
	2,396.25
Gross increase, by adjustment, in book value of ledger assets, viz:	
Bonds.....	51,221.49
Stocks.....	9,425.00
	60,646.49
Total income.....	4,752,334.63
Sum of both amounts.....	8,711,944.47

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct rein- surance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$317,030.13	\$21,838.22	\$295,191.91
Health.....	113,274.85	4,256.00	109,018.85
Liability.....	657,411.35	-----	657,411.35
Plate glass.....	97,840.63	1,898.96	95,941.67
Steam boiler.....	19,684.77	-----	19,684.77
Burglary and theft.....	77,996.26	7,326.43	70,669.83
Sprinkler.....	36,391.40	3,898.50	32,492.90
Fly wheel.....	3,512.18	254.60	3,257.78
Automobile property damage.....	5,359.67	-----	5,359.67
Workmen's collective.....	9,205.40	-----	9,205.40
<b>Totals.....</b>	<b>1,337,706.64</b>	<b>39,472.71</b>	<b>1,298,233.93</b>
Expense of investigation and settlement of policy claims.....			\$1,298,233.93
Commissions or brokerage, less amount received on return premiums and reinsurance.....			280,743.94
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			1,083,515.90
Salaries, traveling and all other expenses of agents not paid by commission....			190,134.73
Medical examination fees and salaries.....			112,962.67
Inspections (other than medical claims).....			3,200.00
Repairs and expenses (other than taxes) on real estate.....			99,785.14
Taxes on real estate.....			13,408.39
Rent, including \$25,158.06 for company's occupancy of its own buildings.....			7,626.55
State taxes on premiums.....			25,158.06
Insurance department licenses and fees.....			59,444.02
Taxes on capital stock.....			17,790.59
Legal expense.....			13,205.76
Furniture and fixtures.....			1,250.00
Advertising.....			9,117.29
Printing and stationery.....			29,960.00
Postage, telegraph, telephone, and express.....			29,413.00
General expenses.....			5,874.27
Traveling.....			\$7,096.61
			4,169.23
Stockholders for interest or dividends (amount declared during year.....)			11,265.84
Gross loss on sale or maturity of ledger assets, viz:			120,000.00
Bonds.....			4,781.25
Stocks.....			69.50
			4,850.75
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....			52,896.00
<b>Total disbursements.....</b>			<b>\$3,469,836.83</b>
<b>Balance.....</b>			<b>5,242,107.64</b>

## IV. LEDGER ASSETS.

Book value real estate.....			\$530,098.30
Book value bonds, \$3,736,404.08; stocks, \$140,450.....			3,876,854.08
Deposited in trust companies and banks on interest.....			55,695.55
Cash in company's office, \$21,361.28; deposited in trust companies and bank (not on interest), \$91,441.01.....			112,802.29
		On poli- cies or re- newals is- sued on or after Oc- tober 1, 1909.	On poli- cies or re- newals is- sued prior to Octo- ber 1, 1909.
<b>Premiums in course of collection:</b>			
Accident.....	\$127,283.86		\$1,445.03
Health.....	34,747.67		1,430.20
Liability.....	293,980.82		19,634.27
Plate glass.....	42,388.09		832.40
Steam boiler.....	34,219.67		549.67
Burglary and theft.....	48,425.27		519.36
Sprinkler.....	26,577.51		499.62
Fly wheel.....	3,418.84		54.24
Automobile property, damage.....	4,476.87		298.999
Workmen's collection.....	2,008.10		371.60
	617,526.70		25,635.38
Bills receivable.....			643,162.68
Agents' balances.....			7,975.77
Reinsurance losses due from other companies.....			6,554.37
			8,965.20
			15,519.57
<b>Total ledger assets.....</b>			<b>5,242,107.64</b>

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$25,397.50
Gross assets.....	5,267,505.14

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$7,975.77
Premiums in course of collection written prior to October 1, 1909.....	25,635.38
Agents' balances.....	6,554.37
Total.....	40,165.52
Total admitted assets.....	5,227,339.62

## V. LIABILITIES.

*Losses and claims.*

	In process of adjust- ment.	Reported proofs not received.	Resisted.	Total.	Net un- paid claims except liability claims.
Accident.....	\$45,429.00	.....	\$34,475.00	\$79,904.00	\$79,904.00
Health.....	15,573.00	.....	.....	15,573.00	15,573.00
Plate glass.....	14,873.83	.....	1,981.00	16,854.83	16,854.83
Steam boiler.....	2,400.00	\$7,150.00	515.00	10,065.00	10,065.00
Burglary and theft.....	12,354.50	.....	14,300.00	26,654.50	26,654.50
Sprinkler.....	2,557.00	.....	750.00	3,307.00	3,307.00
Physicians' defense.....	.....	10,575.00	.....	10,575.00	10,575.00
Fly wheel.....	.....	.....	750.00	750.00	750.00
Total.....	93,187.33	17,725.00	52,771.00	163,683.33	163,683.33

Total.....	\$163,683.33
Special reserve for unpaid liability losses.....	869,114.87
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,987,962.76; unearned premiums, 50 per cent.....	1,493,981.38
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$688,424.38; unearned premiums, pro rata.....	375,154.47
Commission, brokerage, and other charges due or to become due to agents or brokers on policies issued on or before October 1, 1909.....	172,907.47
State, county, or municipal taxes due or accrued.....	66,486.89
Reinsurance.....	1,325.82
Total liabilities except capital.....	3,142,654.23
Capital actually paid up in cash.....	\$750,000.00
Surplus over all liabilities.....	1,334,685.39
Surplus as regards policy holders.....	2,084,685.39
Total liabilities.....	5,227,339.62

## EXHIBITS OF PREMIUMS.

	Accident.	Health.	Liability.	Fly wheel.	Plate glass.
In force Dec. 31, 1908.....	\$823,639.71	\$68,864.96	\$1,208,095.63	\$25,491.06	\$281,145.47
Written or renewed during the year.....	936,573.26	324,446.50	2,340,537.65	28,671.10	331,710.65
Total.....	1,760,212.97	393,311.46	3,548,633.28	54,162.16	612,856.12
Deduct expirations and cancellations.....	1,085,072.11	151,089.46	2,109,408.65	19,408.58	332,835.55
In force at the end of the year.....	675,140.86	242,222.00	.....	.....	280,020.57
Deduct amount reinsured.....	38,417.44	10,548.67	.....	.....	10.00
Net premiums in force Dec. 31, 1909.....	636,723.42	231,673.33	1,439,224.63	34,753.58	280,010.57

## EXHIBIT OF PREMIUMS—Continued.

	Automobile property damage.	Steam boiler.	Burglary and theft.	Workmen's collective.	Sprinkler.
In force Dec. 31, 1908.....	\$12,070.29	\$405,665.99	\$371,545.60	\$16,694.12	\$151,663.87
Written or renewed during the year.....	35,107.14	266,896.53	381,988.73	32,249.68	207,437.27
Total.....	47,177.43	672,562.52	753,534.33	47,943.80	359,101.14
Deduct expirations and cancellations.....	18,927.42	235,330.39	343,747.70	30,569.40	175,543.07
In force at the end of the year.....	28,250.01	437,232.13	409,786.63	17,374.40	183,558.07
Deduct amount reinsured.....	.....	.....	19,455.88	2,650.00	93.75
Net premiums in force Dec. 31, 1909.	28,250.01	437,232.13	390,330.75	14,724.40	183,464.32

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Gross premi- ums received.	Losses paid.
Accident.....	\$12,698.28	\$2,725.39
Health.....	14,803.58	8,215.93
Liability.....	9,906.95	2,021.97
Plate glass.....	124.78	25.50
Steam boiler.....	393.09	.....
Burglary and theft.....	1,736.87	18.00
Sprinkler.....	312.50	.....
Fly wheel.....	17.15	.....
Automobile property damage.....	147.74	41.80
Total.....	40,140.94	13,048.59

Expenses incurred in District of Columbia during 1909.....	\$12,953.72
Paid to District of Columbia for taxes on premiums.....	403.51

**MASSACHUSETTS ACCIDENT COMPANY, BOSTON, MASS.**

[Incorporated, 1908; commenced business, 1908. G. Leonard McNeill, president; L. M. Hathaway, secretary. Home office, 161 Devonshire street, Boston, Mass.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$160,513.70

## II. INCOME.

Entire premiums collected during year.....	\$224,067.54
Deduct return premiums, reinsurance, and not taken.....	8,158.81
Net premiums actually received.....	215,908.73
Policy fees required or represented by applications.....	30,268.50
Gross interest on bonds and dividends on stocks, less \$605.35 accrued interest on bonds acquired during 1909.....	4,083.90
Gross interest on deposits in trust companies and banks.....	811.85
Total gross interest.....	4,895.75
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....	240.00
Total income.....	251,312.98
Sum of both amounts.....	411,826.68

## III. DISBURSEMENTS.

Gross amount paid for losses.....	\$82,899.06
Deduct salvage and reinsurance.....	2,710.30
Net amount paid policy holders for losses.....	80,188.76
Investigation and adjustment of claims and for legal expense.....	755.68
Policy fees retained by agents.....	30,282.00
Commissions or brokerage (less amount received on return premiums and reinsurance).....	46,225.81
Salaries, traveling and all other expenses of agents not paid by commission.....	4,934.11
Medical examiners' fees and salaries.....	1,861.28
Salaries and all other compensation of officers, directors, trustees, and home-office employees.....	28,850.34



Rent.....	\$6,781.13	
Advertising.....	3,030.59	
Postage, telegraph, telephone, and express.....	4,734.62	
Legal expense.....	2,862.55	
Furniture, fixtures, and safes.....	943.65	
Printing and stationery.....	8,359.80	
State taxes on premiums.....	837.33	
Insurance department licenses and fees.....	865.67	
Stockholders for interest or dividends (declared during year).....	10,000.00	
Difference between agents' credit December 31, 1909 and 1910.....	209.06	
Other disbursements:		
Traveling expenses.....	\$1,071.22	
Coupon contract expense.....	1,870.40	
Anniversary expense.....	1,266.36	
Office expense.....	1,385.00	
Miscellaneous expense.....	1,189.47	
	6,782.45	
Gross loss on sale or maturity of ledger assets, viz: Bonds.....	2,467.39	
Total disbursements.....		\$240,972.22
Balance.....		170,854.46

## IV. LEDGER ASSETS.

Book value bonds.....	\$128,449.18	
Deposited in trust companies and banks, on interest.....	37,707.49	
Cash in company's office.....	1,964.22	
Premiums in course of collection, accident and health:		
On policies or renewals issued on or after October 1, 1909.....	\$1,179.75	
On policies or renewals issued prior to October 1, 1909.....	641.26	
	1,821.01	
Bills receivable.....	912.56	
Total ledger assets.....		170,854.46

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....		530.34
Furniture and fixtures.....	\$5,000.00	
Supplies.....	2,500.00	
		7,500.00
Gross assets.....		178,884.80

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter.....	\$2,500.00	
Furniture and fixtures.....	5,000.00	
Bills receivable.....	912.56	
Premiums in course of collection written prior to Oct. 1, 1909.....	641.26	
Book value of ledger assets over market value, bonds.....	459.18	
Total.....		9,513.00
Admitted assets.....		169,371.80

## V. LIABILITIES.

Losses and claims (accident):		
In process of adjustment.....	\$4,308.40	
Reported, proofs not received.....	12,155.62	
Resisted.....	6,871.50	
Total.....	23,335.52	
Deduct reinsurance.....	7,675.00	
Net unpaid except liability claims.....		15,660.52
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$61,852; unearned premiums, 50 per cent.....		30,926.00
Commissions, brokerage, and other charges due or to become due to agents or brokers.....		773.56
Salaries, rents, expense bills, accounts, fees, etc., due or accrued.....		1,122.00
State, county, and municipal taxes due or accrued.....		1,606.17
Total amount of all liabilities except capital stock.....		50,088.25
Capital actually paid in cash.....	\$100,000.00	
Surplus over all liabilities.....	19,283.55	
Surplus as regards policy-holders.....		119,283.55
Total liabilities.....		169,371.80

## EXHIBITS OF PREMIUMS.

In force Dec. 31, 1908 .....	\$57,772.00
Written or renewed during the year .....	222,389.75
Total .....	280,161.75
Deduct expirations and cancellations .....	218,309.75
Net premiums in force Dec. 31, 1909 .....	61,852.00

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received (accident) .....	\$3,522.27
Losses paid .....	729.43
Expenses incurred in District of Columbia during 1909 .....	990.71

## MASSACHUSETTS BONDING AND INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1907; commenced business, 1907. T. J. Falvey, president. John T. Burnett, secretary.  
Home office, 77 State street, Boston, Mass.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash .....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$801,557.44

## II. INCOME.

	Fidelity.	Surety.	Burglary and theft.	
Entire premiums collected during year .....	\$212,103.65	\$380,668.61	\$131,143.68	
Deduct return premiums, reinsurance, and not taken .....	32,433.26	66,212.65	36,673.11	
Net premiums actually received .....	179,670.39	314,455.96	94,470.57	
Total .....				588,596.92
Gross interest on bonds and dividends on stocks, less \$3,895.40 accrued interest on bonds acquired during 1909 .....			23,522.63	
Gross interest on deposits in trust companies and banks .....			1,972.81	
Gross interest from all other sources .....			57.56	
Total gross interest .....				25,553.00
Gross profit on sale or maturity of ledger assets, viz, bonds .....				18,413.10
Total income .....				632,563.02
Sum of both amounts .....				1,434,120.46

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance and salvage.	Net amount paid policy holders for losses.	
Fidelity .....	\$13,749.15	\$10,204.85	\$3,544.30	
Surety .....	41,417.51	10,194.38	31,223.13	
Burglary and theft .....	12,617.21	1,265.77	11,351.44	
Total .....	67,783.87	21,665.00	46,118.87	
Expense of investigation and adjustment of claims .....			2,564.33	
Commission or brokerage, less amount received on return premiums and reinsur- ance .....			134,843.26	
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees .....			64,232.34	
Salaries, traveling, and all other expenses of agents not paid by commissions .....			33,036.39	
Rent .....			9,468.65	
State taxes on premiums .....			3,893.04	
Insurance department licenses and fees .....			8,249.19	
All other licenses, fees, and taxes .....			445.40	
Legal expense .....			4,031.22	
Furniture and fixtures .....			2,730.97	
Advertising .....			6,400.30	
Postage, telegraph, telephone, and express .....			8,511.53	
Printing and stationery .....			8,237.00	
Miscellaneous expenses .....		\$6,236.47		
Improvements on building .....		336.03		
Disbursements to correct error, salvage, 1908 .....		100.00		
Gross loss on sale or maturity of ledger assets, bonds .....			6,672.50	
Total disbursements .....			104.70	
Balance .....				339,539.69
				1,094,580.77

## IV. LEDGER ASSETS.

Book value bonds.....	\$831,109.40
Deposited in trust companies and banks, on interest.....	127,735.73
Cash in company's office.....	4,426.67
Premiums in course of collection on policies and renewals:	
Fidelity.....	\$35,297.16
Surety.....	67,212.20
Burglary and theft.....	24,956.10
Total.....	127,465.46
Bills receivable.....	3,843.51
Total ledger assets.....	\$1,094,580.77

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	8,116.63
Gross assets.....	1,102,697.40

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	3,843.51
Premiums in course of collection written prior to Oct. 1, 1909.....	30,549.60
Book value of ledger assets over market value, bonds.....	2,185.40
Total.....	36,578.51
Total admitted assets.....	1,066,118.89

## V. LIABILITIES.

*Losses and claims.*

	Adjusted.	In process of adjustment.	Reported proofs not received.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims, except liability claims.
Fidelity.....		\$5,607.88		\$1,782.05	\$7,389.93		\$7,389.93
Surety.....		23,189.58		3,578.28	26,767.86		26,767.86
Burglary and theft.....	\$200.00	2,217.18	\$4,120.21	500.00	7,037.39	\$1,164.75	5,872.64
Total.....	200.00	31,014.64	4,120.21	5,860.33	41,195.18	1,164.75	40,030.43

Total.....	\$40,030.43
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$419,425.73; unearned premiums (50 per cent).....	209,712.86
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$75,479.83; unearned premiums (pro rata).....	49,524.10
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after Oct. 1, 1909.....	28,105.59
Salaries, rents, expense bills, accounts, fees, etc., due or accrued.....	533.78
State, county, and municipal taxes, due or accrued.....	10,368.20
Reinsurance.....	5,603.94
Advance premiums (100 per cent).....	14,247.56
Total amount of all liabilities, except capital.....	358,126.46
Capital actually paid in cash.....	\$500,000.00
Surplus over all liabilities.....	207,992.43
Surplus as regards policy holders.....	707,992.43
Total liabilities.....	1,066,118.89

## EXHIBITS OF PREMIUMS.

	Fidelity.	Surety.	Burglary and theft.
In force Dec. 31, 1908.....	\$90,242.04	\$137,577.65	\$57,480.99
Written or renewed during the year.....	187,928.62	359,106.34	113,140.48
Total.....	278,170.66	496,683.99	170,621.47
Deduct expirations and cancellations.....	120,269.05	203,995.24	63,879.04
In force at the end of the year.....	157,901.61	292,688.75	106,742.43
Deduct amount reinsured.....	11,425.81	31,267.70	5,486.16
Net premiums in force Dec. 31, 1909.....	146,475.80	261,421.05	101,256.27

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received.....	\$31.25
Expenses incurred in District of Columbia during 1909.....	69.38

# **METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK, NEW YORK, N. Y.**

[Incorporated, 1874; commenced business, 1874. Eugene H. Winslow, president; S. Wm. Burton, secretary. Home office, 47 Cedar street, New York, N. Y.]

## **I. CAPITAL STOCK.**

Amount of capital stock paid up in cash.....	\$200,000.00	
Amount of net ledger assets December 31, 1908.....		\$639,731.88

## **II. INCOME.**

	Accident.	Health.	
Entire premiums collected during the year.....	\$152,288.92	\$31,580.49	
Deduct reinsurance, return premiums and cancellations.....	28,594.50	7,052.09	
Net cash actually received for premiums.....	123,694.42	24,528.40	\$148,222.82
		Plate glass.	
Entire premiums collected during the year.....		646,464.28	
Deduct reinsurance, return premiums and cancellations.....		78,385.46	
Net cash actually received for premiums.....			568,078.82
Total.....			\$716,301.64
Policy fees required or represented by applications.....			7.00
Interest on bonds and dividends on stocks.....			21,897.90
Interest from all other sources.....			1,269.17
Total interest.....			23,167.07
From all other sources, bonds.....			362.10
Total income during the year.....			739,837.81
Sum of both amounts.....			1,379,569.69

## **III. DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$40,887.06	\$1,213.38	\$39,673.68
Health.....	6,553.47		6,553.47
Plate glass.....	167,063.35	1,648.78	165,414.57
Total.....	214,503.88	2,862.16	211,641.72
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders.....			763.14
Commissions or brokerage, less amount received on return premiums and reinsurance.....			217,092.81
Stockholders for interest or dividends (amount declared during the year).....			20,000.00
Salaries, fees, and all other compensation of officers and home office employees.....			69,157.89
Salaries, traveling and all other expenses of agents not paid by commissions.....			14,746.81
Medical examiners' fees and salaries.....			1,326.05
Rents.....			7,475.04
State taxes on premiums.....			6,868.40
Insurance department fees.....			2,782.67
Agents' licenses, \$3,913.46; municipal licenses, \$872.81.....			4,786.27
Legal expenses.....			1,770.96
Advertising.....			2,631.14
Printing and stationery.....			8,896.69
Postage and express.....			4,486.43
Furniture and fixtures.....			791.65
Exchange, \$173.43; employee's bond, \$21.25; safe deposit, \$20; fire insurance, \$16.84; auditor, \$375; subscription and dues underwriters association, \$2,532.14; home office supplies, \$373.62.....			3,512.28
Agents balances charged off.....			248.55
Gross loss on sale or maturity of ledger assets, viz:			
Bonds.....		\$8,550.00	
Stocks.....		10,404.00	
			18,954.00
Total disbursements.....			\$597,926.50
Balance.....			781,643.19



## IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$407,731.25, and stocks, \$188,024.95..... \$595,756.20  
 Cash in company's office, \$2,933.95; deposited in banks, \$74,385.14..... 77,319.09

	On policies or renew- als issued subsequent to October 1, 1909.	On policies or renew- als issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$15,953.22	\$21.28	
Health.....	4,306.95		
Plate glass.....	87,695.03	591.42	
Total.....	107,955.20	612.70	108,567.90
Ledger assets.....			781,643.19

## NONLEDGER ASSETS.

Interest accrued on bonds..... 4,269.15  
 Market value of bonds and stocks over book value..... 28,363.80  
 Gross assets..... 814,276.14

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection, written prior to October 1, 1909..... 612.70  
 Admitted assets..... 813,663.44

## V. LIABILITIES.

	In process of ad- justment.	Reported proofs not received.	Resisted.	
Losses and claims:				
Accident.....	\$10,037.50	\$4,350.00	\$12,000.00	
Health.....		1,385.00	200.00	
Plate glass.....		8,335.49		
Total.....	10,037.50	14,070.49	12,200.00	
Net unpaid claims.....				36,307.99
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$616,738.33; unearned premium 50 per cent.....				308,369.17
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909.....				35,790.01
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				1,197.89
State, county, and municipal taxes due or accrued.....				5,774.40
Reinsurance.....				564.16
Other liabilities, contingent fund.....				20,000.00
Total amount of all liabilities except capital.....				408,003.62
Capital actually paid up in cash.....			\$200,000.00	
Surplus over all liabilities.....			205,659.82	
Surplus as regards policy holders.....				405,659.82
Total liabilities.....				813,663.44

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.
In force Dec. 31, 1908.....	\$86,886.80	\$16,336.25	\$488,412.53
Written or renewed during the year.....	137,155.81	28,138.15	561,466.35
Total.....	224,042.61	44,474.40	1,049,878.88
Deduct expirations and cancellations.....	123,597.41	23,035.85	554,632.55
In force at end of year.....	100,445.20	21,438.55	
Deduct amount reinsured.....	356.75	35.00	
Net premiums in force Dec. 31, 1909.....	100,088.45	21,403.55	495,246.33

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$1,296.25	\$252.49
Health.....	840.00	28.56
Plate glass.....	738.14	152.66
Total.....	2,874.39	433.71
Expenses incurred in District of Columbia during 1909.....		1,070.51
Paid to District of Columbia for taxes on premiums.....		17.99

**NATIONAL SURETY COMPANY, NEW YORK, N. Y.**

[Incorporated, 1897; commenced business, 1897. William B. Joyce, president; David W. Armstrong, jr., secretary. Home office, 115 Broadway, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets (as per balance) December 31, of previous year.....	\$2,727,666.00
Increase of capital during the year.....	250,000.00
Extended at.....	2,977,666.00

**II. INCOME.**

	Fidelity.	Surety.	Burglary and theft.
Entire premiums collected during year.....	\$1,293,047.47	\$1,715,412.29	\$521,677.34
Deduct return premiums, reinsurance, and not taken.....	253,845.37	282,478.77	144,932.92
Net premiums actually received.....	1,039,202.10	1,432,933.52	376,744.42
Total.....			2,848,880.04
Gross interest on mortgage loans.....			278.73
Gross interest on bonds and dividends on stocks, less \$3,275.42 accrued interest on bonds acquired during 1909.....			79,178.74
Gross interest on deposits in trust companies and banks.....			10,380.74
Gross interest from all other sources.....			271.76
Gross rent from company's property.....			6,860.85
Total gross interest and rents.....			96,970.82
From other sources:			
Miscellaneous income.....			266.87
Profit and loss, miscellaneous.....			561.61
Profit and loss, real estate previously charged off.....			3,600.00
Suspense items.....			85,066.44
From agents' balances previously charged off.....			89,494.92
Gross profit on sale or maturity of ledger assets, viz:			435.08
Bonds.....			1,000.00
Stocks.....			9,331.25
Gross increase, by adjustment, in book value of ledger assets, viz, real estate.....			10,331.25
Total income.....			4,350.00
Sum of both amounts.....			3,050,462.11
			6,028,128.11

**III. DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct rein- surance and salvage.	Net amount paid policy holders for losses.
Fidelity.....	\$385,368.79	\$150,572.13	\$234,796.66
Surety.....	374,583.38	214,528.15	160,055.23
Burglary and theft.....	127,045.65	34,778.59	92,267.06
Total.....	886,997.82	399,878.87	487,118.95
Investigation and adjustment of claims.....			73,836.39
Commissions or brokerage less amount received on return premiums and rein- surance.....			494,465.68
Salaries, fees, and all other compensation of officers, directors, trustees, and home- office employees.....			301,319.43
Salaries, traveling, and all other expenses of agents not paid by commissions.....			98,503.00
Inspection (other than medical and claim).....			8,621.11
Rents.....			32,057.13
Repairs and expenses (other than taxes) real estate.....			3,712.80
Taxes on real estate.....			1,824.74
State taxes on premiums.....			27,106.20
Insurance department licenses and fees.....			12,622.31
Municipal and county licenses and fees.....		\$2,898.18	
Municipal tax on premiums.....		1,911.80	
Tax on personal property.....		33.17	
Tax on franchise.....		359.32	
Legal expenses.....			5,202.47
Advertising.....			6,873.34
Printing and stationery.....			12,430.87
Postage, telegraph, telephone, and express.....			30,124.46
Furniture and fixtures.....			37,608.03
Stockholders for interest or dividends (amount declared during the year, \$310,000).....			7,856.99
Insurance.....			304,988.00
Profit and loss, real estate previously charged off.....		\$1,063.62	
Exchange, \$986.23; traveling expenses, \$7,037.55.....		227.38	
Development.....		8,023.78	
Incidentals.....		17,932.03	
		23,151.03	
			50,397.84

Agents' balances charged off.....	\$956.50
Gross loss on sale or maturity of ledger assets, viz, bonds.....	4,456.19
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate....	500.00
Total disbursements.....	\$2,002,572.43
Balance.....	4,025,555.68

## IV. LEDGER ASSETS.

Book value real estate.....			\$183,126.77
Mortgage loans on real estate, first liens.....			10,750.00
Book value bonds, excluding interest, \$1,911,592.64; stocks, \$497,262.50.....			2,408,855.14
Deposited in trust companies and banks, on interest.....			484,145.09
Cash in company's office and in transit and branch offices.....			44,385.87
Deposited in trust companies and bank (not on interest).....			157,775.88
In suspended banks, secured.....			26,509.12
	On poli-	On poli-	
	cies or re-	cies or re-	
	newals	newals	
	issued on	issued	
	or after	prior to	
	October 1,	October 1,	
	1909.	1909.	
Premiums in course of collection:			
Fidelity.....	\$99,973.05	\$28,421.60	
Surety.....	267,345.02	104,245.05	
Burglary and theft.....	78,343.71	3,878.65	
Total.....	445,661.78	136,545.30	
			582,207.08
Bills receivable.....			1,153.51
Due from excise reinsurance companies.....		\$40,221.83	
Accounts receivable.....		65,341.63	
Advance on contract suspense, agent's balances, and miscellaneous account.....		21,083.76	
			126,647.22
Total ledger assets.....			4,025,555.68

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	172.47
Interest due and accrued on bonds.....	18,990.93
Interest due and accrued on other assets.....	125.96
Total interest due and accrued.....	19,289.36
Gross assets.....	4,044,845.04

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	1,153.51
Premiums in course of collection written prior to October 1, 1909.....	136,545.30
Book value of ledger assets over market value, bonds.....	24,052.64
Sundry items, advances on contract suspension, agents' balances, and miscellaneous accounts.....	19,077.50
Total.....	180,828.95
Total admitted assets.....	3,864,016.09

## V. LIABILITIES.

*Losses and claims.*

	In process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability claims.
Fidelity.....	\$164,181.54	\$116,627.11	\$280,808.65	\$81,529.09	\$199,279.56
Surety.....	173,644.78	176,685.60	350,330.38	6,624.75	343,705.63
Burglary and theft.....	12,202.76	12,642.23	24,844.99	8,717.30	16,127.69
Total.....	350,029.08	305,954.94	655,984.02	96,871.14	559,112.88

Total unpaid claims and expense of settlement.....	\$559,112.88
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,108,049.98; unearned premiums (50 per cent).....	\$1,054,024.99
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$417,957.29, pro rata.....	273,536.31
Total unearned premiums.....	1,327,561.30

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....		\$81,122.15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,876.23
State, county, and municipal taxes due or accrued.....		25,000.00
Dividends due stockholders.....		15,012.00
Return premiums.....		2,250.55
Reinsurance.....		28,363.40
Advance premiums (100 per cent).....		4,220.86
Premiums unadjusted.....	\$6,297.32	
Bills payable.....	15,000.00	
Empire State Surety Company, real estate account.....	12,775.00	
Empire State Surety Company, loss, salvage.....	7,504.06	
Real estate bonds and mortgage accounts.....	12,680.84	
Metropolitan Surety Company.....	749.09	
J. S. Farrel & Co.....	3,130.77	
Munich Reinsurance Company, real estate, loss and salvage account.....	5,590.24	
		63,727.32
Total amount of all liabilities, except capital.....		2,109,246.69
Capital actually paid up in cash.....	750,000.00	
Surplus over all liabilities.....	1,004,769.40	
Surplus as regards policy holders.....		1,754,769.40
Total liabilities.....		3,864,016.09

## EXHIBITS OF PREMIUMS.

	Fidelity.	Surety.	Steam boiler.
In force Dec. 31, 1908.....	\$712,786.37	\$960,127.40	\$385,774.57
Written or renewed during the year.....	1,210,269.39	1,560,438.86	466,772.77
Total.....	1,923,055.76	2,520,566.26	852,547.34
Deduct expirations and cancellations.....	1,043,984.07	1,107,955.20	362,495.49
In force at the end of the year.....	879,071.69	1,412,611.06	490,051.85
Deduct amount reinsured.....	45,297.24	134,608.25	75,821.84
Net premiums in force Dec. 31, 1909.....	833,774.45	1,278,002.81	414,230.01

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Fidelity.....	\$6,698.01	\$6,840.14
Surety.....	4,517.08	1,809.72
Burglary and theft.....	307.47	
Total.....	11,522.56	8,658.86

Expenses incurred in District of Columbia during 1909.....	\$703.68
Paid to the District of Columbia for taxes on premiums.....	4.35

## NEW AMSTERDAM CASUALTY COMPANY, NEW YORK, N. Y.

[Incorporated, 1898; commenced business, 1899. W. F. Moore, president; George E. Taylor, secretary.  
Home office, 1 Liberty street, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$314,400.00
Amount of net ledger assets December 31, 1908.....	\$996,276.81

## II. INCOME.

	Accident.	Health.	Liability.	Plate glass.	Burglary or theft.	Workmen's collective.
Entire premiums collected during the year.....	\$202,244.92	\$70,714.15	\$540,334.31	\$159,180.31	\$182,582.25	\$2,923.36
Deduct reinsurance, return premiums, and cancellations.....	59,891.45	19,112.18	126,375.06	37,179.24	47,769.44	203.07
Net cash actually received for premiums....	142,353.47	51,601.97	413,959.25	122,001.07	134,812.81	2,720.29



Total.....		\$867,448.86
Interest on mortgage loans.....	\$2,100.00	
Interest on bonds and dividends on stocks, less \$384.86 accrued interest on bonds acquired during 1909.....	33,274.72	
Gross interest on deposits in trust companies and banks.....	1,227.25	
Total interest.....		36,601.97
Profit on sale or maturity of ledger assets:		
Bonds.....	3,119.17	
Stocks.....	275.00	
		3,394.17
Total income during the year.....		907,445.00
Sum of both amounts.....		1,903,721.81

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$77,012.18	\$11,373.18	\$65,639.00
Health.....	15,337.77		15,337.77
Liability.....	176,313.31	779.05	175,534.26
Plate glass.....	41,842.77	7,904.37	33,938.40
Burglary or theft.....	46,063.65	8,300.17	37,763.48
Workmen's collective.....	1,565.43		1,565.43
Total.....	358,135.11	28,356.77	329,778.34
Investigation and adjustment of claims.....			33,771.54
Commissions or brokerage, less amount received on return premiums and rein- surance.....			201,955.26
Stockholders for interest or dividends (amount declared during the year).....			25,152.00
Salaries, fees, and all other compensation of officers and home office employees.....			66,049.58
Salaries, traveling and all other expenses of agents not paid by commissions.....			46,886.66
Medical examiners' fees and salaries.....			650.00
Inspections (other than medical).....			7,572.54
State taxes on premiums.....			10,225.15
Licenses and insurance department fees.....			3,393.29
Municipal licenses.....			580.36
Legal expenses.....			4,325.47
Advertising.....			475.48
Printing and stationery.....			14,384.87
Postage and express.....			10,997.92
Furniture and fixtures.....			4,581.15
Loss on sale or maturity of ledger assets, bonds.....			367.44
Salaries and traveling expenses of pay roll auditors.....		\$7,994.68	
Exchange.....		465.89	
Miscellaneous.....		5,366.46	
Profit and loss:			
Debit on compromise of claim against United States			
Fidelity and Guaranty Co.....	\$1,082.23		
Less miscellaneous credits.....	100.52		
		981.71	
			14,808.74
Total disbursements.....			787,912.51
Balance.....			1,115,809.30

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$35,000.00
Book value of bonds, \$705,468.32, and stocks, \$173,231.38.....		878,699.70
Cash in company's office.....		12,658.73
Deposited in trust companies and banks not on interest.....		4,413.03
Deposited in trust companies and banks on interest.....		63,066.61
	On policies or renewals issued sub- sequent to October, 1, 1909.	On policies or renewals issued prior to October 1, 1909.
Premiums in course of collection:		
Accident.....	\$16,166.53	\$20.00
Health.....	8,013.17	
Liability.....	56,026.13	3,451.02
Plate glass.....	17,833.18	
Burglary or theft.....	20,305.11	
Workmen's collective.....	125.50	
	118,469.62	3,471.02
Total.....		121,940.64
Other ledger assets, agents' balances.....		30.59
Ledger assets.....		1,115,809.30

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$595.00	
Interest accrued on bonds.....	6,091.66	
Total outstanding interest.....		\$6,686.66
Gross assets.....		1,122,495.96

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection, written prior to October 1, 1909.....	3,471.02	
Book value of ledger assets over market value:		
Stocks and bonds.....	\$24,349.70	
Agents' balances.....	30.59	
	24,380.29	
		27,851.31
Admitted assets.....		1,094,644.65

## V. LIABILITIES.

	In process of adjust- ment.	Resisted.	
Losses and claims:			
Accident.....	\$14,245.00	\$900.00	
Health.....	2,760.00		
Plate glass.....	5,881.00	200.00	
Burglary or theft.....	9,105.00	4,625.00	
Total.....	31,991.00	5,725.00	
Deduct reinsurance.....	2,196.25		
Net unpaid claims.....	29,794.75	5,725.00	
			35,519.75
Special reserve for unpaid losses.....			79,544.11
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$631,934.94; unearned premium 50 per cent.....		315,967.47	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$101,252.28; unearned premiums pro rata.....		61,323.99	
			377,291.46
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to Oct. 1, 1909.....			32,137.40
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			653.97
State, county, and municipal taxes due or accrued.....			10,437.11
Reinsurance.....			1,164.67
Other liabilities, advance premiums.....			416.07
Contingent fund voluntarily reserved.....			25,000.00
Total amount of all liabilities except capital.....			562,164.54
Capital actually paid up in cash.....		314,400.00	
Surplus over all liabilities.....		218,080.11	
Surplus as regards policy holders.....			532,480.11
Total liabilities.....			1,094,644.65

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Burglary or theft.	Work- men's col- lective.
In force Dec. 31, 1908.....	\$122,444.72	\$39,198.10	\$301,577.56	\$96,402.31	\$148,040.76	\$1,532.72
Written or renewed during the year.....	185,128.46	63,383.44	475,076.42	141,666.25	166,660.33	2,617.41
Total.....	307,573.18	102,581.54	776,653.98	238,068.56	314,701.09	4,150.13
Deduct expirations and cancellations.....	179,356.46	58,821.18	469,447.19	129,888.48	153,125.19	2,267.32
Balance.....	128,216.72	43,760.36	307,206.79	108,180.08	161,575.90	.....
Deduct amount reinsured.....	531.73	.....	2,889.82	209.68	14,004.21	.....
Net premiums in force Dec. 31, 1909.....	127,684.99	43,760.36	304,316.97	107,970.40	147,571.69	1,882.81

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$3,505.54	\$1,107.20
Health.....	3,058.54	973.86
Liability.....	336.50	1.78
Plate glass.....	25.00	
Burglary or theft.....	37.50	
Total.....	6,963.08	2,082.84

Expenses incurred in District of Columbia, 1909..... \$2,506.59  
 Paid District of Columbia for taxes on premiums..... 84.59

**NEW JERSEY PLATE GLASS INSURANCE COMPANY, NEWARK, N. J.**

[Incorporated, 1868; commenced business, 1868. Saml. C. Hoagland, president; Harry C. Hedden, secretary. Home office, 271 Market street, Newark, N. J.]

**I. CAPITAL STOCK.**

Amount of capital stock paid up in cash.....\$200,000.00  
 Amount of net ledger assets December 31, 1908..... \$465,573.59

**II. INCOME.**

	Plate glass.	Burglary or theft.	
Entire premiums collected during the year.....	\$447,878.61	\$95,883.88	
Deduct reinsurance, return premiums, and cancellations.....	67,127.40	19,434.23	
Net cash actually received for premiums.....	380,751.21	76,449.65	
Total.....			457,200.86
Interest on mortgage loans.....		16,482.37	
Interest on bonds and dividends on stocks, less \$151.04 accrued interest on bonds acquired during 1909.....		4,526.46	
Gross interest on deposits in trust companies and banks.....		297.15	
Total interest.....			21,305.98
Total income during the year.....			478,506.84
Sum of both amounts.....			944,080.43

**III. DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct salvage and rein- surance.	Net amount paid policy holders for losses.
Plate glass.....	\$111,602.98		\$111,602.98
Burglary or theft.....	17,489.33	\$621.36	16,867.97
Total.....	129,092.31	621.36	128,470.95
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders.....			\$1,241.64
Commissions or brokerage, less amount received on return premiums and rein- surance.....			131,319.47
Stockholders for interest or dividends (amount declared during the year).....			14,000.00
Salaries, fees and all other compensation of officers and home office employees...			23,447.10
Salaries, traveling and all other expenses of agents not paid by commissions....			10,694.25
Rents.....			3,340.06
State taxes on premiums.....			6,212.40
Licenses and insurance department fees.....			4,179.33
Municipal licenses, \$775.82; tax city Newark, \$2,348.67.....			3,124.49
Legal expenses.....			146.40
Advertising.....			704.02
Printing and stationery.....			2,093.02
Postage and express.....			3,171.62
Furniture and fixtures.....			677.00
Alterations and repairs to office.....		\$3,545.30	
Local car fare.....	\$468.74		
Signs.....	442.38		
Janitor service.....	300.00		
Entertainment of agents.....	364.00		
Insurance journals and publications.....	273.50		
Repairs to office and furniture.....	200.46		
Typewriter repairs and supplies.....	78.96		
Drinking water.....	68.00		
Window cleaning.....	24.00		

Lunches for clerk.....	\$40.30	
Toilet expenses.....	30.00	
Ice.....	24.40	
Post-office box rent.....	12.00	
Sundries, shipping cases, nails, tacks, wrapping paper, cord, matches, labels, etc.....	89.65	
	<u>\$2,412.39</u>	\$5,957.69
Total disbursements.....		<u>\$338,679.44</u>
Balance.....		605,400.99

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		356,715.10
Book value of bonds, \$131,034.76, and stocks, \$11,931.25.....		142,966.01
Cash in company's office.....		4,533.70
Deposited in trust companies and banks, not on interest.....		14,398.16
Deposited in trust companies and banks, on interest.....		6,956.31
	On poli- cies or renewals issued subse- quent to October 1, 1909.	On poli- cies or renewals issued prior to October 1, 1909.
Premiums in course of collection:		
Plate glass.....	\$59,962.24	\$3,169.70
Burglarly or theft.....	14,786.72	825.66
	<u>74,748.96</u>	<u>3,995.36</u>
Total.....		78,744.32
Agents balances charged off, \$80.40; taxes paid on property in foreclosure, \$1,006.99.....		1,087.39
Ledger assets.....		<u>605,400.99</u>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	4,388.55
Interest accrued on bonds.....	1,577.92
Market value of bonds and stocks over book value, not including interest.....	794.75
	<u>6,761.22</u>
Gross assets.....	612,162.21

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection, written prior to October 1, 1909.....	3,995.36
Depreciation in bonds, \$5,034.76; agents' debit balances, \$80.40; taxes paid on property in foreclosure, \$1,006.99.....	6,122.15
	<u>10,117.51</u>
Admitted assets.....	602,044.70

## V. LIABILITIES.

Losses and claims:	Adjusted.	In process of adjust- ment.	Reported proofs not received.	Resisted.
Plate glass.....		\$3,901.00	\$174.78	
Burglary or theft.....	\$136.50	2,050.00	1,693.00	\$5,000.00
Total.....	136.50	5,951.00	1,867.78	5,000.00
Deduct reinsurance.....		125.00		
Net unpaid claims.....	136.50	5,826.00	1,867.78	5,000.00
				<u>12,830.28</u>
Gross premiums (less reinsurance) upon all unexpired risks running one year or or less from date of policy, \$375,327.17; unearned premium 50 per cent.....			\$187,663.59	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$11,661.95; unearned premiums pro rata.....			6,598.93	
Total unearned premiums.....				194,262.52
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909.....				25,041.32
State, county, and municipal taxes due or accrued.....				5,504.85
Telephone bill.....				13.20
Total amount of all liabilities except capital.....				<u>237,652.17</u>
Capital actually paid up in cash.....			\$200,000.00	
Surplus over all liabilities.....			164,392.53	
Surplus as regards policy holders.....				<u>364,392.53</u>
Total liabilities.....				<u>602,044.70</u>



## EXHIBIT OF PREMIUMS.

	Plate glass.	Burglary or theft.
In force Dec. 31, 1908.....	\$300,020.53	\$60,792.63
Written or renewed during the year.....	377,383.51	82,506.31
Total.....	677,404.04	143,298.94
Deduct expirations and cancellations.....	353,673.45	68,251.93
Balance.....	323,730.59	75,047.01
Deduct amount reinsured.....	5,077.32	6,711.16
Net premiums in force Dec. 31, 1909.....	318,653.27	68,335.85

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Plate glass.....	\$977.10	\$469.25
Burglary or theft.....	48.50	.....
Total.....	1,025.60	469.25

Expense incurred in District of Columbia during 1909..... \$358.96  
 Paid to the District of Columbia for taxes on premiums..... 19.46

## NEW YORK PLATE GLASS INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891. Major A. White, president; J. Carroll French, secretary.  
 Home office, 42 Cedar street, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital stock paid up in cash..... \$200,000.00  
 Amount of net ledger assets December 31, 1908..... \$758,898.11

## II. INCOME.

Plate glass:  
 Entire premiums collected during the year..... \$723,325.83  
 Deduct reinsurance, return premiums, and cancellations..... 112,821.97  
 Net cash actually received for premiums..... 610,503.86  
 Interest on mortgage loans..... 132.97  
 Interest on bonds and dividends on stocks, less \$1,316.39 accrued interest on  
 bonds acquired during 1909..... 27,272.03  
 Gross interest on deposits in trust companies and banks..... 1,159.71  
 Total interest..... 28,564.71  
 Profit on sale or maturity of ledger assets:  
 Bonds..... 1,087.50  
 Stocks..... 10,787.00  
 11,874.50  
 Total income..... 650,943.07  
 Sum of both amounts..... 1,409,841.18

## III. DISBURSEMENTS.

Plate glass:  
 Gross amount paid for losses..... \$183,214.77  
 Deduct salvage and reinsurance..... 3,964.09  
 Net amount paid policy holders for losses..... 179,250.68  
 Commissions or brokerage, less amount received on return premiums and reinsurance..... 179,511.01  
 Stockholders, for interest or dividends (amount declared during the year)..... 30,000.00  
 Salaries, fees, and all other compensation of officers and home office employees..... 57,918.79  
 Salaries, traveling and all other expenses of agents not paid by commissions..... 2,351.28  
 Rents..... 8,072.73  
 State taxes on premiums..... 5,639.25  
 Licenses and insurance department fees..... 6,306.14  
 Municipal licenses..... 639.36  
 Legal expenses..... 230.30  
 Advertising..... 807.73

Printing and stationery.....	\$2,889.13	
Postage and express.....	2,811.22	
Furniture and fixtures.....	121.40	
Loss on sale or maturity of ledger assets:		
Bonds.....	\$2,621.00	
Stocks.....	556.00	
	<u>3,177.00</u>	
All other disbursements: Traveling, \$839.32; miscellaneous, \$2,259.69; Under-		
writers' Association, \$2,378.05.....	5,477.06	
Agents' balances charged off.....	1,594.41	
	<u></u>	
Total disbursements.....		\$486,897.49
Balance.....		922,943.69

## IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$142,525.78; and stocks, \$632,579.69.....		775,105.47
Cash in company's office.....		5,696.60
Deposits in trust companies and banks on interest.....		26,326.39
Premiums in course of collection—plate glass:		
On policies or renewals issued subsequent to October 1, 1909.....	\$107,029.80	
On policies or renewals issued prior to October 1, 1909.....	8,785.43	
	<u></u>	
Total.....		115,815.23
Ledger assets.....		<u>922,943.69</u>

## NONLEDGER ASSETS.

Interest accrued on bonds.....		2,258.17
Market value of bonds and stocks over book value, not including interest.....		1,784.53
		<u></u>
Gross assets.....		926,986.39

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection, written prior to October 1, 1909.....		8,785.43
Admitted assets.....		<u>918,200.96</u>

## V. LIABILITIES.

Losses and claims—plate glass:		
In process of adjustment.....	\$8,173.08	
Reported proofs not received.....	4,614.00	
	<u></u>	
Net unpaid claims.....		12,787.08
Gross premiums (less reinsurance) upon all unexpired risks running one year or		
less from date of policy, \$497,876.78; unearned premium 50 per cent.....	\$248,938.39	
Gross premiums (less reinsurance) upon all unexpired risks running more than		
one year from date of policy, \$45,170.97; unearned premiums pro rata.....	22,533.70	
	<u></u>	
		271,472.09
Commissions, brokerage, and other charges due or to become due to agents or brokers on		
policies issued subsequent to October 1, 1909.....		37,005.64
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		500.00
State, county, and municipal taxes due and accrued.....		2,500.00
Dividends due stockholders.....		8,000.00
		<u></u>
Total amount of all liabilities except capital.....		332,264.81
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	385,936.15	
	<u></u>	
Surplus as regards policy holders.....		585,936.15
Total liabilities.....		<u>918,200.96</u>

## EXHIBIT OF PREMIUMS.

Plate glass:		
In force December 31, 1908.....		551,236.55
Written or renewed during the year.....		619,392.83
		<u></u>
Total.....		1,170,629.38
Deduct expirations and cancellations.....		627,581.63
		<u></u>
Net premiums in force December 31, 1909.....		543,047.75

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received (plate glass).....	\$754.45
Losses paid.....	175.75
Expenses incurred in District of Columbia during 1909.....	304.74
Paid to District of Columbia for taxes on premiums.....	11.71

**NORTH AMERICAN ACCIDENT INSURANCE COMPANY, CHICAGO, ILL.**

[Incorporated, 1886; commenced business, 1886. E. C. Waller, president; A. E. Forrest, secretary. Home office, 217 La Salle street, Chicago, Ill.]

**I. CAPITAL STOCK.**

Amount of capital stock paid up in cash.....	\$200,000.00	
Amount of net ledger assets December 31, 1908.....		\$593,786.71

**II. INCOME.**

Accident and health:		
Entire premiums collected during the year.....	\$991,452.23	
Deduct reinsurance, abatement, rebate, and return premiums.....	63,591.27	
Net cash actually received for premiums.....		927,860.96
Policy fees required or represented by applications.....		190,460.00
Interest on loans on mortgages.....	6,249.47	
Interest on collateral loans.....	2,620.45	
Interest on bonds and dividends on stocks.....	17,087.10	
Gross interest on deposits in banks and trust companies.....	1,402.66	
Total interest.....		27,359.68
Bonds.....		1,042.50
Total income.....		1,146,723.14
Sum of both amounts.....		1,740,509.85

**III. DISBURSEMENTS.**

Accident and health:		
Gross amount paid for losses.....	\$280,853.12	
Deduct reinsurance and salvage.....	318.38	
Total.....		280,534.74
Investigation and adjustment of claims.....	11,426.16	
Policy fees waived or retained by agents.....	190,460.00	
Stockholders for interest or dividends.....	40,000.00	
Commissions or brokerage to agents, less received on reinsurance.....	354,661.29	
Salaries, traveling and all expenses of agents and agencies, not on commission account.....	12,036.63	
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	76,054.16	
Medical examiners' fees and salaries.....	2,872.45	
State taxes on premiums.....	11,230.22	
Insurance department fees and licenses.....	11,652.84	
Municipal licenses and taxes.....	1,051.43	
Rent.....	12,455.25	
Legal expenses.....	1,056.19	
Furniture and fixtures, \$4,169.50; advertising, \$1,604.14; printing and stationery, \$17,959.20.....	23,732.84	
Postage, telegraph, telephone, and express, and incidentals.....	21,769.55	
Traveling expenses.....	6,857.43	
Total disbursements.....		1,057,851.18
Balance.....		682,658.67

**IV. LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$110,566.67	
Loans secured by pledge of bonds, stocks, or other collaterals.....	44,500.00	
Book value of bonds.....	409,180.00	
Cash in company's office.....	779.18	
Deposited in trust companies and banks, not on interest.....	2,689.55	
Deposited in trust companies and banks, on interest.....	66,732.74	
Gross premiums in course of collection, viz, accident and health (not over three months due).....	29,520.35	
Cash in branch offices for current use.....	\$3,060.54	
Due from agents.....	15,629.64	
		18,690.18
Ledger assets.....		682,658.67

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	1,425.99	
Interest due and accrued on bonds and stocks.....	4,761.64	
Interest accrued on collateral loans.....	123.33	
		6,310.96
Gross assets.....		688,969.63

**DEDUCT ASSETS NOT ADMITTED.**

Due from agents.....	15,629.64	
Book values of above ledger assets over market value bonds.....	601.65	
Total.....		16,231.29
Total admitted assets.....		672,738.34

## V. LIABILITIES.

Accident and health losses and claims:		
In process of adjustment.....	\$33,590.53	
Resisted.....	3,760.00	
Net unpaid claims.....		\$37,350.53
Gross premiums upon all unexpired risks, running one year or less from date of policy, accident and health, \$198,298.20; unearned portion (50 per cent).....	99,149.10	
Gross premiums upon all unexpired risks, running more than one year from date of policy, accident and health, unearned premium pro rata.....	3,475.00	
		102,624.10
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		2,161.93
Commissions, brokerages, and other charges due or to become due to agents and brokers on policies issued on or after October 1, 1909.....		8,856.10
State, county, and municipal taxes due or accrued.....		12,000.00
Advance premiums.....		23,332.00
Total liabilities, except capital.....		186,324.66
Capital paid up in cash.....	\$200,000.00	
Surplus over all other liabilities.....	286,413.68	
Surplus as regards policy holders.....		486,413.68
Total liabilities.....		672,738.34

## EXHIBIT OF PREMIUMS.

Accident and health:		
In force December 31, 1908.....		146,629.66
Written or renewed during the year.....		961,317.29
Total.....		1,107,946.95
Deduct expirations and cancellations.....		902,488.73
In force at end of the year.....		205,458.22
Deduct reinsured policies.....		3,685.02
Net in force December 31, 1909.....		201,773.20

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received.....	13,769.39
Losses paid.....	3,585.95
Expenses incurred in District of Columbia during 1909.....	None.
Paid to District of Columbia for taxes on premiums.....	138.66

## PACIFIC MUTUAL INDEMNITY COMPANY, LOS ANGELES, CAL.

[Incorporated, 1906; commenced business, 1907. Geo. I. Cochran, president; C. I. D. Moore, secretary. Home office, corner Sixth and South Olive streets, Los Angeles, Cal.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets (as per balance) Dec. 31 of previous year.....	\$314,146.22

## II. INCOME.

	Accident.	Health.
Entire premiums collected during year.....	\$45,826.43	\$27,312.40
Deduct return premiums, reinsurance, and not taken.....	15,471.48	11,034.43
Net premiums actually received.....	30,354.95	16,277.97
Total premiums.....		\$46,632.92
Policy fees required or represented by applications.....		4,835.00
Gross interest on mortgage loans.....		7,945.00
Gross interest on bonds and dividends on stocks, less \$1,632.77 accrued interest on bonds acquired during 1909.....		8,580.15
Gross interest on deposits in trust companies and banks.....		49.73
Total gross interest.....		16,574.88
From other sources:		
Munich Reinsurance Company, reserve fund.....		235.65
From agents' balances previously charged off.....		108.79
Total income.....		68,387.24
Sum of both amounts.....		382,533.46



## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsur- ance and salvages.	Net amount paid policy holders for losses.
Accident.....	\$4,655.23	\$473.78	\$4,181.45
Health.....	3,300.29	108.35	3,191.94
Total.....			7,373.39
Policy fees retained by agents.....			4,835.00
Commissions or brokerage, less amount received on return premiums and rein- surance.....			14,670.96
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			4,750.00
Salaries, traveling, and all other expenses of agents not paid by commissions...			1,840.51
Medical examiners' fees and salaries.....			177.30
Rent.....			550.50
Insurance department licenses and fees.....			652.80
State taxes on premiums.....			292.93
Advertising.....			721.99
Furniture and fixtures.....			98.75
Printing and stationery.....			3,768.88
Postage, telegraph, telephone, and express.....			229.71
Stockholders for interest or dividends, amount declared during the year.....			15,000.00
Other disbursements:			
Interest paid Munich Reinsurance Company on reserve.....		\$21.52	
General expenses.....		386.63	
			408.15
Agents' balances charged off.....			148.21
Gross loss on sale or maturity of ledger assets, viz, bonds.....			515.40
Total disbursements.....			\$53,034.48
Balance.....			329,498.98

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$141,000.00
Book value bonds.....			175,572.12
Deposited in trust companies and banks, on interest.....			1,728.50
Cash in company's office and in transit.....			1,386.57
Deposited in trust companies and bank, not on interest.....			1,658.60
	On policies or renew- als issued on or after October 1, 1909.	On policies or renew- als issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$4,652.31	\$55.00	
Health.....	3,410.88	35.00	
Total.....	8,063.19	90.00	8,153.19
Total ledger assets.....			329,498.98

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	439.37
Interest due and accrued on bonds.....	2,900.00
Total interest.....	3,339.37
Reinsurance due on account of claims.....	117.80
Gross assets.....	332,956.15

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection prior to October 1, 1909.....	\$90.00
Book value of ledger assets over market value, stocks and bonds.....	814.62
Total.....	904.62
Total admitted assets.....	332,051.53

## V. LIABILITIES.

	Reported proofs not received.	Net unpaid claims, ex- cept liabil- ity claims.
Losses and claims:		
Accident.....	\$248.00	\$248.00
Health.....	465.00	465.00
Total unpaid claims and expenses of settlement.....		713.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....		\$38,186.14
Unearned premiums (50 per cent).....		19,093.07
Total unearned premiums.....		19,093.07

Commissions, brokerage, and all other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	\$3,064.01
State, county, and municipal taxes due or accrued.....	600.00
Advance premiums (100 per cent).....	394.65
Other liabilities, Munich Reinsurance Company reserve fund.....	235.65
Total amount of all liabilities, except capital.....	24,100.28
Capital actually paid up in cash.....	\$250,000.00
Surplus over all liabilities.....	57,951.15
Surplus as regards policy holders.....	307,951.15
Total liabilities.....	332,051.53

## EXHIBITS OF PREMIUMS.

	Accident.	Health.
In force December 31, 1908.....	\$12,036.93	\$7,720.25
Written or renewed during the year.....	43,705.25	26,549.90
Total.....	55,742.18	34,270.15
Deduct expirations and cancellations.....	31,467.54	17,568.02
In force at the end of the year.....	24,274.64	16,702.13
Deduct amount reinsured.....	1,662.12	1,128.51
Net premiums in force December 31, 1909.....	22,612.52	15,573.62

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$9,149.87	\$2,086.14
Health.....	8,724.19	2,387.43
Total.....	17,874.06	4,473.57

Expenses incurred in District of Columbia during 1909.....	\$7,755.13
Paid to the District of Columbia for taxes on premiums.....	147.94

## THE PENNSYLVANIA CASUALTY COMPANY, SCRANTON, PA.

[Incorporated, 1899; commenced business, 1899. Thomas E. Jones, president; F. H. Kingsberry, secretary. Home office, corner Jefferson avenue and Linden street, Scranton, Pa.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$509,168.64

## II. INCOME.

	Accident.	Health.	Liability.	Plate glass.	Steam boiler.	Automobile property damage.	Workmen's collective.
Entire premiums collected during year..	\$178,008.73	\$90,298.21	\$427,406.68	\$134,590.89	\$16,847.05	\$1,247.42	\$15,331.42
Deduct return premiums, reinsurance, and not taken.	28,775.33	12,093.01	102,958.38	22,276.06	5,111.04	402.88	4,274.47
Net premiums actually received..	149,233.40	78,205.20	324,448.30	112,314.83	11,736.01	844.54	11,056.95

Total premiums.....	\$687,839.23
Policy fees required or represented by application.....	9,526.00
Inspection.....	82.92
Gross interest on mortgage loans.....	\$150.00
Gross interest on collateral loans.....	56.28
Gross interest on bonds and dividends on stocks, less \$155.26 accrued interest on bonds acquired during 1909.....	16,188.21
Gross interest on deposits in trust companies and banks.....	23.33

Gross interest from all other sources.....	\$12.68
Gross rent from company's property.....	2,893.42
Total gross interest and rents.....	\$19,323.92
Gross profit on sale or maturity of ledger assets, viz, bonds.....	50.00
Total income.....	716,822.07
Sum of both amounts.....	1,225,990.71

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Reinsur- ance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$54,840.22	\$480.86	\$54,359.36
Health.....	27,651.86	446.43	27,205.43
Liability.....	88,012.85	.....	88,012.85
Plate glass.....	46,094.65	872.51	45,222.14
Automobile property damage.....	88.50	.....	88.50
Workmen's collective.....	4,443.27	.....	4,443.27
Total.....			219,331.55
Expenses of investigation and adjustment of claims.....			33,693.76
Policy fees retained by agents.....			9,526.00
Commission or brokerage less amount received on return premiums and reinsurance.....			167,508.09
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			38,545.55
Salaries, traveling, and all other expenses of agents not paid by commissions...			31,380.38
Medical examiners' fees and salaries.....			1,430.92
Inspections (other than medical and claim).....			12,245.39
Rents, including \$2,893.42 for company's occupancy of its own building.....			7,553.70
Repairs and expenses (other than taxes) on real estate.....			1,729.61
Taxes on real estate.....			780.03
State taxes on premiums.....			9,164.86
Insurance department fees.....			3,980.72
Taxes on capital stock.....			2,166.67
Legal expenses.....			709.87
Furniture, fixtures, and safes.....			1,282.98
Advertising.....			3,334.48
Printing and stationery.....			6,659.28
Postage, telegraph, telephone, and express.....			5,026.88
Other disbursements:			
General expenses.....	\$3,480.06		
Interest on loans.....	432.52		
			3,912.58
Agents' balances charged off.....			2,844.38
Gross loss on sale or maturity of ledger assets, viz, bonds.....			100.00
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....			1,550.40
Total disbursements.....			564,458.08
Balance.....			661,532.63

## IV. LEDGER ASSETS.

Book value real estate.....	\$72,335.44	
Mortgage loans on real estate, first liens.....	2,500.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	11,250.00	
Book value bonds.....	382,123.75	
Deposited in trust companies and banks, on interest.....	23,579.42	
Cash in company's office.....	1,980.04	
Deposited in trust companies and banks (not on interest).....	22,995.93	
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.
Premiums in course of collection:		
Accident.....	\$9,829.71	\$2,569.45
Health.....	7,325.02	283.95
Liability.....	75,442.09	2,399.10
Plate glass.....	14,575.30	1,634.17
Steam boiler.....	419.58	113.33
Automobile property damage.....	67.16	.....
Workmen's collective.....	4,691.41	.....
Total.....	112,350.27	7,000.00
		119,350.27
Bills receivable.....		819.11
Accounts receivable.....		27,291.76
Less accounts payable.....		2,693.09
		24,598.67
Total ledger assets.....		661,532.63

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$42.08	
Interest due and accrued on bonds.....	2,862.47	
Interest due and accrued on other assets.....	399.35	
Market value of real estate over book value.....	7,664.56	
		<u>\$10,968.46</u>
Gross assets.....		672,501.09

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	79.11	
Premiums in course of collection written prior to October 1, 1909.....	7,000.00	
Book value of ledger assets over market value:		
Bonds.....	24,826.25	
Accounts receivable.....	14,736.44	
		<u>46,641.80</u>
Total.....		625,859.29
Total admitted assets.....		

## V. LIABILITIES.

	In process of adjust- ment.	Deduct rein- surance.	Net unpaid claims except liability claims.	
Losses and claims:				
Accidents.....	\$8,449.60		\$8,449.60	
Health.....	5,170.40	\$750.00	4,420.40	
Plate glass.....	2,217.34		2,217.34	
Workmen's collective.....	290.25		290.25	
				<u>15,377.59</u>
Total.....				71,329.10
Special reserve for unpaid liability losses.....				
Total unpaid claims and expenses of settlement.....				86,706.69
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$390,502.02; unearned premiums (50 per cent).....			195,251.01	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$51,880.14; unearned premiums (pro rata).....			23,479.21	
				<u>218,730.22</u>
Total unearned premiums.....				33,006.81
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....				1,000.00
Salaries, rents, expense bills, accounts, fees, etc., due or accrued.....				7,000.00
State, county, and municipal taxes due or accrued.....				
				<u>346,443.72</u>
Total amount of all liabilities, except capital.....				\$200,000.00
Capital actually paid up in cash.....				79,415.57
Surplus over all liabilities.....				
Surplus as regards policy holders.....				<u>279,415.57</u>
Total liabilities.....				625,859.29

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Auto- mobile property damage.	Steam boiler.	Work- men's collec- tive.
In force Dec. 31, 1908....	\$60,404.41	\$26,906.68	\$169,099.20	\$116,063.85	\$170.00	\$20,717.64	\$5,068.75
Written or renewed during the year.....	163,779.28	83,383.60	377,572.21	119,936.59	1,247.42	16,053.92	9,386.36
Total.....	224,183.69	110,290.28	546,671.41	236,000.44	1,417.42	36,771.56	14,455.11
Deduct expirations and cancellations.....	160,663.55	83,302.70	337,714.43	109,012.30	641.61	17,803.99	10,964.41
In force at the end of the year.....	63,520.14	26,987.58	208,956.98	126,988.14	775.81	18,967.57	3,490.70
Deduct amount re-insured.....	3,087.01	1,092.00	3,079.00			46.75	
Net premiums in force Dec. 31, 1909.....	60,433.13	25,895.58	205,877.98	126,988.14	775.81	18,920.82	3,490.70



## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$538. 54	\$23. 80
Health.....	561. 46	58. 93
Liability.....	508. 78	400. 00
Plate glass.....	335. 05	10. 25
Total.....	1,943. 83	492. 98

Expenses incurred in District of Columbia during 1909..... \$919. 30  
 Paid to the District of Columbia for taxes on premiums..... 47. 78

**PHILADELPHIA CASUALTY COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1899; commenced business, 1900. W. Le Mar Talbot, president; Robert G. Hazeldine, secretary. Home office, Fidelity Building, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash..... \$500,000. 00  
 Amount of ledger assets (as per balance) December 31 of previous year..... \$814, 930. 51  
 Increase of capital during the year..... 200, 000. 00  
 Extended at..... 1,014, 930. 51

**II. INCOME.**

	Accident.	Health.	Liability.	Plate glass.	Credit.	Automobile prop- erty dam- age.	Work- men's collec- tive.
Entire premiums collected during year.....	\$196, 713. 24	\$96, 907. 07	\$875, 782. 66	\$249, 535. 48	\$228, 222. 19	\$67, 758. 79	\$8, 321. 48
Deduct return pre- miums, reinsur- ance, and not taken.....	66, 198. 11	32, 167. 12	301, 837. 46	58, 712. 14	82, 570. 75	26, 024. 86	3, 356. 50
Net premiums actually re- ceived.....	130, 515. 13	64, 739. 95	573, 945. 20	190, 823. 34	145, 651. 44	41, 733. 93	4, 964. 98

Total premiums..... \$1, 152, 373. 97  
 Gross interest on mortgage loans..... \$11, 820. 85  
 Gross interest on collateral loans..... 1, 680. 00  
 Gross interest on bonds and dividends on stocks, less \$2,863.55 accrued interest  
 on bonds acquired during 1909..... 23, 333. 42  
 Gross interest on deposits in trust companies and banks..... 1, 344. 15  
 Gross interest from all other sources..... 2, 034. 83  
 Total gross interest..... 40, 213. 25  
 From other sources, surplus from sale of new capital stock..... 192, 110. 33  
 Total income..... 1, 384, 697. 55  
 Sum of both amounts..... 2, 399, 628. 06

**III. DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct re- insurance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$52, 755. 86	\$524. 75	\$52, 231. 11
Health.....	16, 958. 55	472. 88	16, 485. 67
Liability.....	106, 116. 66	3, 533. 90	102, 582. 76
Plate glass.....	55, 437. 86	573. 70	54, 864. 16
Credit.....	161, 250. 33	14, 959. 77	146, 290. 56
Automobile property damage.....	13, 244. 28	598. 93	12, 645. 35
Workmen's collective.....	835. 58		835. 58
Total.....	406, 599. 13	20, 663. 93	385, 935. 19
Expense of investigation and adjustment of claims.....			70, 013. 16
Commissions or brokerage less amount received on return premiums and re- insurance.....			270, 969. 93

Salaries, fees, and other compensation of officers, directors, trustees, and home office employees.....	\$57,331.52
Salaries, traveling and all other expenses of agents not paid by commissions....	78,576.80
Inspections (other than medical and claim).....	10,513.06
Rents.....	10,532.87
State taxes on premiums.....	15,256.75
Insurance department, licenses and fees.....	3,149.54
All other licenses, fees, and taxes.....	2,858.16
Legal expense.....	1,898.95
Advertising.....	2,724.36
Postage, telegraph, telephone, and express.....	6,988.91
Printing and stationery.....	9,987.08
General expense.....	6,552.85
Agents' balances charged off.....	121.68
Gross loss on sale or maturity of bonds.....	746.84
Gross decrease, by adjustment, in book value of bonds.....	695.99
Total disbursements.....	\$934,853.64
Balance.....	1,464,774.42

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$334,450.00
Loans secured by pledge of bonds, stocks, or other collateral.....			56,000.00
Book value bonds, excluding interest, \$737,386.02; stocks, \$6,370.....			743,756.02
Deposited in trust companies and banks, on interest.....			62,981.91
Cash in company's office.....			2,806.40
Deposited in trust companies and banks (not on interest).....			1,859.98
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$14,268.11	\$509.20	
Health.....	18,585.31	329.39	
Liability.....	111,649.98	9,275.30	
Plate glass.....	31,952.99	435.73	
Credit.....	31,156.71	612.50	
Automobile property damage.....	14,417.08	198.13	
Workmen's collective.....	1,716.55	.....	
Total.....	223,746.73	11,360.25	235,106.98
Premium notes.....			5,450.00
Furniture and fixtures.....		\$16,619.87	
Agents' balances.....		5,743.26	
			22,363.13
Total ledger assets.....			\$1,464,774.42

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,868.96
Interest due and accrued on bonds.....	10,245.51
Interest due and accrued on collateral loans.....	465.00
Interest due and accrued on other assets, banks.....	170.22
Total interest due and accrued.....	15,749.69
Gross assets.....	1,480,524.11

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, premium notes, dating prior to October 1, 1909.....	437.50
Furniture and fixtures.....	16,619.87
Premiums in course of collection written prior to October 1, 1909.....	11,360.25
Book value of ledger assets over market value, viz:	
Agents' balances.....	5,743.26
Depreciation city trust account.....	500.00
Disbursements petty cash not reported December 31, 1909.....	3,296.32
Stocks and bonds.....	15,386.01
	24,925.59
Total.....	53,343.21
Total admitted assets.....	1,427,180.90

V. LIABILITIES.  
*Losses and claims.*

	Adjusted.	In process of adjust- ment.	Reported proofs not received.	Resisted.	Net unpaid claims, ex- cept liabil- ity claims.
Accident.....	\$339.91	\$3,898.21	\$4,895.00	\$5,500.00	\$14,633.12
Health.....	451.74	510.00	2,605.00		3,566.74
Plate glass.....	4,025.89	790.84			4,816.73
Credit.....		8,178.87		31,500.00	39,678.87
Automobile property damage.....	828.11	5,036.76	4,392.52	690.00	10,947.39
Workmen collective.....	73.13		568.80		641.93
Total.....	5,718.78	18,414.68	12,461.32	37,690.00	74,284.78

Net unpaid claims except liability claims.....	\$74,284.78
Special reserve for unpaid liability losses.....	126,263.39
Special reserve for credit losses on policies expiring in October, November, and December, 1909, being 50 per cent of \$46,062.50 gross premiums received on said policies, less \$1,475.07 paid during said months on losses under said policies....	21,556.18
Total unpaid claims and expenses of settlement.....	\$222,104.35
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$855,339.09; unearned premium, 50 per cent.....	427,669.55
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy \$31,453.35 unearned premiums, pro rata.....	16,734.25
	444,403.80
Commissions or brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	64,549.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,534.55
State, county, and municipal taxes due or accrued.....	11,916.92
Reinsurance.....	3,127.50
Total amount of all liabilities, except capital.....	747,636.86
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	179,544.04
Surplus as regards policy holders.....	679,544.04
Total liabilities.....	1,427,180.90

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Work- men's col- lective.	Liability.	Plate glass.	Automobile prop- erty dam- age.	Credits.
In force Dec. 31, 1908.....	\$113,381.87	\$44,961.29	\$2,285.15	\$343,887.90	\$151,966.79	\$10,114.03	\$148,219.28
Written or renewed during the year.....	176,130.02	80,118.12	7,979.48	770,234.36	215,501.92	64,169.55	175,862.00
Total.....	289,511.89	125,079.41	10,264.63	1,114,122.26	367,468.71	74,283.58	324,081.28
Deduct expirations and cancellations.....	183,065.26	79,948.04	10,018.73	701,689.17	202,807.77	37,737.13	199,228.78
In force at the end of the year.....	106,446.63	45,131.37	245.90	412,433.09	164,660.94	36,546.45	124,852.50
Deduct amount reinsured....	1,863.10	61.64		1,449.57	135.03	15.28	
Net premiums in force Dec. 31, 1909..	104,583.53	45,069.91	245.90	410,983.52	164,525.91	36,531.17	124,852.50

BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums re- ceived.	Losses paid.
Accident.....	\$675.31	\$36.74
Health.....	360.81	39.50
Liability.....	23,671.14	2,374.89
Plate glass.....	2,937.83	798.45
Automobile property damage.....	2,117.16	114.10
Total.....	29,762.25	3,363.68

Expenses incurred in District of Columbia during 1909.....	\$9,139.87
Paid to the District of Columbia for taxes on premiums.....	196.42

# THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK, NEW YORK, N. Y.

[Incorporated, 1893; commenced business, 1893. Kimball C. Atwood, president; Wilfrid C. Potter, secretary.  
Home office, 290 Broadway, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$350,000.00
Amount of ledger assets (as per balance) December 31, 1908.....	\$1,743,705.07

## II. INCOME.

	Accident.	Health.
Entire premiums collected during year.....	\$1,492,587.68	\$311,931.62
Deduct return premiums, reinsurance, and not taken.....	202,986.65	61,209.36
Net premiums actually received.....	1,289,601.03	250,722.26
Total premiums.....		\$1,540,323.29
Gross interest on bonds and dividends on stocks, less \$13.89 accrued interest on bonds acquired during 1909.....		\$63,423.11
Gross interest on deposits in trust companies and banks.....		2,373.99
Total gross interest.....		65,797.10
Total income.....		1,606,120.39
Sum of both amounts.....		3,349,825.46

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Net amount paid policy holders for losses.
Accident.....	\$420,472.13	\$13,320.59	\$407,151.54
Health.....	71,031.00		71,031.00
Total.....			478,182.54
Expense of investigation and adjustment of claims.....			19,281.59
Commissions, brokerage, less amount received on return premiums and reinsurance.....			425,567.93
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....			120,082.46
Salaries, traveling, and all other expenses of agents not paid by commissions.....			40,526.05
Medical examiners' fees and salaries.....			8,115.83
Inspections (other than medical and claim).....			835.00
Rents.....			13,644.02
State taxes on premiums.....			21,933.37
Insurance department licenses and fees.....			4,098.31
City, county, and all other municipal fees.....			1,392.75
Legal expense.....			1,760.23
Furniture, fixtures, and safes.....			1,278.05
Advertising.....			5,904.72
Printing and stationery.....			8,229.74
Postage and express.....			8,262.86
Stockholders for interest or dividends (amount declared during the year).....			84,000.00
Telegrams, telephone, exchange, car fare, and petty office expenses.....			3,001.61
Total disbursements.....			1,246,097.06
Balance.....			2,103,728.40

## IV. LEDGER ASSETS.

Book value bonds, excluding interest, \$1,473,995.81; stocks, \$219,413.43.....	\$1,693,409.24
Deposited in trust companies and banks (on interest).....	166,572.72
Cash in company's office.....	1,759.44
Deposited in trust companies and banks (not on interest).....	50,000.00
Premiums in course of collection:	
Accident.....	\$124,097.40
Health.....	25,417.54
Total.....	149,514.94
Bills receivable.....	183,856.48
Advance to agents.....	904.05
Total ledger assets.....	\$2,103,728.40.



## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$10,879.29
Gross assets.....	2,114,607.69

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$904.05
Premiums in course of collection written prior to October 1, 1909.....	34,341.54
Book value of ledger assets over market value, bonds and stocks.....	87,350.17
Advance to agents.....	7,226.47
Total.....	129,822.23
Total admitted assets.....	1,984,785.46

## V. LIABILITIES.

*Losses and claims.*

	In process of adjust- ment.	Reported proofs not received.	Resisted.	Total.	Deduct reinsur- ance.	Net unpaid claims except liability claims.
Accident.....	\$28,817.00	\$62,503.55	\$42,250.00	\$133,570.55	\$5,000.00	\$128,570.55
Health.....	208.91	13,750.00	1,300.00	15,253.91		15,258.91
Total.....	29,025.91	76,253.55	43,550.00	148,829.46	5,000.00	143,829.46

Net unpaid claims except liability claims.....	\$143,829.46
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,206,843.78; unearned premiums (50 per cent).....	603,421.89
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	37,794.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,164.86
State, county, and municipal taxes due or accrued.....	22,000.00
Dividends due stockholders.....	7,000.00
Reinsurance.....	2,758.40
Advance premiums (100 per cent).....	3,322.00
Other liabilities, reserved for contingent installment policies.....	123,810.00
Total amount of all liabilities, except capital.....	954,100.87
Capital actually paid up in cash.....	\$350,000.00
Surplus over all liabilities.....	680,684.59
Surplus as regards policy holders.....	1,030,684.59
Total liabilities.....	1,984,785.46

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1908.....	\$980,979.31	\$209,597.75
Written or renewed during the year.....	1,333,705.83	280,155.25
Total.....	2,314,685.14	489,753.00
Deduct expirations and cancellations.....	1,329,448.64	263,952.50
In force at the end of the year.....	985,236.50	225,800.50
Deduct amount reinsured.....	3,848.80	344.42
Net premiums in force Dec. 31, 1909.....	981,387.70	225,456.08

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$5,347.25	\$973.92
Health.....	625.00	51.42
Total.....	5,972.25	1,025.34

Expenses incurred in District of Columbia during 1909.....	\$89.58
Paid to the District of Columbia for taxes on premiums.....	95.51

**THE STANDARD ACCIDENT INSURANCE COMPANY, DETROIT, MICH.**

[Incorporated, 1884; commenced business, 1884. Lem. H. Bowen, president; E. A. Leonard, secretary.  
Home office, Penobscot Building, Detroit, Mich.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash..... \$500,000.00  
Amount of ledger assets (as per balance) December 31 of previous year..... \$2,864,907.85

**II. INCOME.**

	Accident.	Health.	Liability.	Automobile property damage.	Workmen's collective.
Entire premiums collected during year...	\$1,427,895.82	\$177,374.64	\$1,258,266.68	\$34,082.39	\$38,222.97
Deduct return premiums, reinsurance, and not taken.....	226,288.22	34,446.01	208,898.56	2,838.25	3,426.02
Net premiums actually received....	1,201,607.60	142,928.63	1,049,368.12	31,244.14	34,796.95
Total.....					\$2,459,945.44
Policy fees required or represented by application.....					36,968.00
Gross interest on mortgage loans.....				\$22,657.96	
Gross interest on bonds and dividends on stocks, less \$3,059.69, accrued interest on bonds acquired during 1909.....				109,939.66	
Gross interest on deposits in trust companies and banks.....				3,363.90	
Gross interest from all other sources.....				416.45	
Total gross interest.....					136,377.97
Gross profit on sale or maturity of ledger assets, viz:					
Real estate.....				1,205.33	
Bonds.....				72.00	
					1,277.33
Total income.....					2,634,568.74
Sum of both amounts.....					5,499,476.59

**III. DISBURSEMENTS.**

	Gross amount paid for losses.	Reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$402,108.77	\$6,304.86	\$395,803.91
Health.....	43,705.78		43,705.78
Liability.....	360,783.70		360,783.70
Automobile property damage.....	4,522.42		4,522.42
Workmen's collective.....	18,384.32		18,384.32
Total.....	829,504.99	6,304.86	823,200.13
Expense of investigation and adjustment of claims.....			129,978.44
Policy fees retained by agents.....			36,968.00
Commissions or brokerage, less amount received on return premium and reinsurance.....			581,530.80
Salaries, fees, and all other compensations of officers, directors, trustees, and home office employees.....			117,349.60
Salaries, traveling and all other expenses of agents not paid by commissions..			119,506.68
Inspections (other than medical and claim).....			16,992.40
Rents.....			8,635.00
Repairs and expenses (other than taxes) on real estate.....			21.25
Taxes on real estate.....			66.18
State taxes on premiums.....			37,713.50
Insurance department fees and licenses.....			8,952.83
Advertising.....			12,852.08
Furniture, fixtures, and safes.....			4,327.72
Printing and stationery.....			20,852.52
Postage, telegraph, telephone, and express.....			17,565.99
Stockholders, for interest or dividends (amount declared during the year)....			57,500.00
All other licenses, fees, taxes, and local taxes.....		\$17,248.20	
Municipal licenses and taxes.....		1,989.32	
Publication (annual).....		1,126.00	
Bonds for insurance department.....		210.00	
Paid to secretary of state.....		640.60	
Other disbursements:			21,213.52
Traveling expenses of home office employees.....		4,538.04	
Sundry expenses.....		5,237.56	
Agents' balances charged off.....			9,775.60
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....			966.39
Total disbursements.....			2,032,928.58
Balance.....			3,466,548.01

## IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$5,250.00
Mortgage loans on real estate, first liens.....	386,687.00
Book value bonds.....	2,559,400.08
Deposited in trust companies and banks, on interest.....	50,000.00
Cash in company's office.....	4,231.10
Deposited in trust companies and bank, not on interest.....	99,176.33

	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$183,684.25	\$13,747.36	
Health.....	24,992.91	1,810.23	
Liability.....	115,613.37	8,966.38	
Auto property damage.....	6,692.49	473.04	
Workmen's collection.....	5,648.77	174.70	
Total.....	336,631.79	25,171.71	361,803.50
Total ledger assets.....			\$3,466,548.01

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,901.80
Interest due and accrued on bonds.....	23,015.80
Total interest due and accrued.....	28,917.60
Market value of bonds over book value, not including interest.....	55,764.87
Gross assets.....	3,551,230.48

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	25,171.71
Total admitted assets.....	3,526,058.77

## V. LIABILITIES.

*Losses and claims.*

	Adjusted.	In process of adjust- ment.	Reported, proofs not received.	Resisted.	Net unpaid claims except liability claims.
Accident.....	\$34,318.25	\$36,207.50	\$97,136.62	\$47,350.00	\$215,012.37
Health.....	2,176.43	1,726.38	6,097.19		10,000.00
Auto property damage.....		887.36	1,700.39		2,587.75
Workmen's collection.....	369.50	242.53	712.83		1,324.86
Total.....	36,864.18	39,063.77	105,647.03	47,350.00	228,924.98
Special reserve for unpaid liability losses.....					447,305.57

Total unpaid claims, and expenses of settlement.....	\$676,230.55
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,637,738.01; unearned premiums 50 per cent. ....	\$818,869.01
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$60,226.43; unearned premiums pro rata.....	27,764.29
Total unearned premiums.....	846,633.30
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	98,888.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,387.25
State, county, and municipal taxes due or accrued.....	47,208.19
Return premiums.....	15,049.09
Reinsurance.....	2,207.64
Advance premiums (100 per cent).....	4,103.83
Reserve for contingencies.....	150,000.00
Total amount of liabilities, except capital.....	1,846,708.70
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	1,179,350.07
Surplus as regards policy holders.....	1,679,350.07
Total liabilities.....	3,526,058.77

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Automobile property damage.	Workmen's collective.
In force Dec. 31, 1908.....	\$710,614.11	\$104,933.17	\$788,648.27	\$3,795.33	\$23,973.89
Written or renewed during the year.....	1,250,362.92	152,227.19	1,134,921.40	33,414.08	31,796.37
Total.....	1,960,977.03	257,160.36	1,923,569.67	37,209.41	55,770.26
Deduct expirations and cancellations.....	1,223,944.31	145,311.67	1,092,508.29	7,732.51	40,164.84
In force at the end of the year.....	737,032.72	111,848.69	831,061.38	29,476.90	15,605.42
Deduct amount reinsured.....	14,538.40		12,522.27		
Net premiums in force Dec. 31, 1909..	722,494.32	111,848.69	818,539.11	29,476.90	15,605.42

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$3,275.81	\$2,623.91
Health.....	744.03	273.41
Liability.....	3,734.95	46.00
Automobile property damage.....	261.04	14.00
Total.....	8,015.83	2,957.32

Expenses incurred in District of Columbia during 1909..... \$3,086.46  
Paid to the District of Columbia for taxes on premiums..... 80.52

**THE TRAVELERS INDEMNITY COMPANY, HARTFORD, CONN.**

[Incorporated, 1903; commenced business, 1906. Sylvester C. Dunham, president; John L. Way, secretary. Home office, 700 Main street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital stock paid up in cash..... \$500,000.00  
Amount of net ledger assets December 31, 1908..... \$719,594.74

## II. INCOME.

	Accident.	Health.	Liability.	Steam boiler.	Fly wheel.	Automobile property damage.
Entire premiums collected during the year.....	\$18,193.73	\$2,245.90	\$258.80	\$137,164.51	\$19,352.60	\$185,306.80
Deduct reinsurance, return premiums, and cancellations.....	2,488.26	408.02		32,737.06	9,513.60	38,479.43
Net premiums.....	15,705.47	1,837.88	258.80	104,427.45	9,839.00	146,827.37
Total.....						\$278,895.97
Inspections.....						108.20
Interest on mortgage loans.....					\$18,682.75	
Interest on collateral loans.....					2,577.40	
Interest on bonds and dividends on stocks, less \$971.67 accrued interest on bonds acquired during 1909.....					9,918.11	
Gross interest on deposits in trust companies and banks.....					689.46	
Total rents and interest.....						31,867.72
Profit on sale or maturity of ledger assets:						
Bonds.....					1,133.75	
Stocks.....					1,508.32	
						2,642.07
Total income.....						313,513.96
Sum of both amounts.....						1,033,108.70



## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage and rein- surance.	Net amount paid policy- holders for losses.
Accident.....	\$506.82	.....	\$506.82
Health.....	80.28	.....	80.28
Steam boiler.....	6,532.78	.....	6,532.78
Fly wheel.....	912.86	\$5.00	907.86
Automobile property damage.....	36,427.20	19.30	36,407.90
Total.....	44,459.94	24.30	44,435.64
Investigation and adjustment of claims.....			9,541.34
Commissions or brokerage, less amount received on return premiums and rein- surance.....			53,743.86
Salaries, fees, and all other compensation of officers and home-office employees..			12,187.44
Salaries, traveling and all other expenses of agents not paid by commissions...			16,521.45
Inspections (other than medical).....			54,006.27
Rents.....			3,444.80
State taxes on premiums.....			2,782.25
Insurance department fees and licenses.....			2,344.50
Capital-stock tax.....		\$6,250.00	
County and municipal licenses and fees.....		371.30	
			6,621.30
Advertising.....			1,099.26
Legal expenses.....			94.90
Printing and stationery.....			3,223.58
Postage and express.....			1,606.68
Furniture and fixtures.....			63.31
Loss on sale or maturity of ledger assets.....		38.55	
All other disbursements.....		171.67	
			210.22
Gross decrease by adjustment in book value of ledger assets:			
Bonds.....		47.20	
Stocks.....		1,508.32	
			1,555.52
Total disbursements.....			\$213,482.32
Balance.....			819,626.38

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	402,230.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	48,500.00
Book value of bonds, \$271,619, and stocks, \$26,289.87.....	297,908.87
Cash in company's office.....	1,610.84
Deposited in trust companies and banks on interest.....	27,651.35

	On policies or renewals issued sub- sequent to October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$2,129.90	.....	
Health.....	355.17	.....	
Steam boiler.....	14,587.06	\$1,553.92	
Fly wheel.....	520.95	63.84	
Automobile property damage.....	20,375.59	2,266.57	
	37,968.67	3,756.65	
Total.....			41,725.32
Total ledger assets.....			819,626.38

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	3,422.78
Interest accrued on bonds.....	3,920.84
Interest accrued on collateral loans.....	707.50
Total outstanding interest.....	8,051.12
Market value of bonds and stocks over book value, not including interest.....	2,960.13
Gross assets.....	830,637.63

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909.....	3,756.65
Outstanding premiums estimated "not taken" and "returned".....	5,713.06
	9,469.71
Admitted assets.....	821,167.92

## V. LIABILITIES.

	In process of adjustment.	Reported proofs not received.	Resisted.	
Losses and claims:				
Accident.....		\$330.00		
Health.....		131.25		
Steam boiler.....	\$1,265.00		\$650.00	
Fly wheel.....	2,400.00			
Total.....	3,665.00	461.25	650.00	
Net unpaid claims.....			\$4,776.25	
Special reserve for unpaid liability losses.....			302.40	
Special reserve for unpaid liability losses, property damage.....			17,439.02	
				\$22,517.67
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$180,690.26; unearned premium (50 per cent).....			90,345.13	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$193,638.68; unearned premiums (pro rata).....			104,637.10	
				194,982.23
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909.....				7,551.21
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				6,583.64
State, county, and municipal taxes due and accrued.....				7,699.36
Return premiums.....				288.88
Other liabilities, advance premiums.....				1,708.06
Total amount of all liabilities except capital.....				241,331.05
Capital actually paid up in cash.....			\$500,000.00	
Surplus over all liabilities.....			79,836.87	
Surplus as regards policy holders.....				579,836.87
Total liabilities.....				821,167.92

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Fly wheel.	Steam boiler.	Auto-mobile property damage.
In force Dec. 31, 1908.....	\$9,590.28	\$638.45	\$456.20	\$17,922.70	\$151,143.36	\$45,213.51
Written or renewed during the year.....	16,955.07	2,245.90	258.80	17,040.64	115,261.92	180,704.40
Total.....	26,545.35	2,884.35	715.00	34,963.34	266,405.28	225,917.91
Deduct expirations and cancellations.....	12,186.61	1,242.91	456.20	7,593.60	63,510.00	94,720.25
Balance.....	14,358.74	1,641.44	258.80	27,369.74	202,895.28	131,197.66
Deduct amount reinsured.....				2,742.65	650.07	
Net premiums in force Dec. 31, 1909.....	14,358.74	1,641.44	258.80	24,627.09	202,245.21	131,197.66

## BUSINESS IN DISTRICT OF COLUMBIA 1909.

	Premiums received.	Losses paid.
Accident.....		
Health.....	\$40.46	
Steam boiler.....	35.00	
Automobile property damage.....	506.34	
	1,814.81	\$36.38
Total.....	2,396.61	36.38

Expenses in District of Columbia during 1909.....	\$542.17
Paid in District of Columbia for taxes on premiums.....	1.57

## THE TRAVELERS INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1863; commenced business, 1864. Sylvester C. Dunham, president; Louis F. Butler, secretary. Home office, 700 Main street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$14,120,412.48

## II. INCOME.

	Accident.	Health.	Liability.	Workmen's collective.
Entire premiums collected during year.....	\$4,248,207.90	\$578,478.78	\$5,934,135.59	\$37,331.86
Deduct return premiums, reinsurance, and not taken.....	705,969.29	120,846.28	697,765.07	2,034.23
Net premiums actually received.....	3,542,238.61	457,632.50	5,236,370.52	35,297.63

Total premiums.....	\$9,271,539.26
Gross interest on collateral loans.....	\$37,873.45
Gross interest on bonds and dividends on stocks, less \$4,697.59 accrued interest on bonds acquired during 1909.....	555,168.68
Gross interest on deposits in trust companies and banks.....	20,263.91
Gross interest from all other sources.....	665.33
Total gross interest.....	613,971.37
From other sources, profit and loss.....	26,651.45
From agents' balances previously charged off.....	1,200.59
Gross profit on sale or maturity of ledger assets, viz, bonds.....	73.50
Total income.....	9,913,436.17
Sum of both amounts.....	24,033,848.65

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$1,160,577.78	\$13,696.07	\$1,146,881.71
Health.....	155,306.68	7,296.14	148,010.54
Liability.....	1,955,376.22		1,955,376.22
Workmen's collective.....	12,213.12		12,213.12
Total.....	3,283,473.80	20,992.21	3,262,481.59
Matured endowments and surrender values under free premium accident policies.....			19,406.07
Expense of investigation and adjustment of claims.....			997,518.70
Commissions or brokerage, less amount received on return premiums and reinsurance.....			2,088,746.22
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			316,778.14
Salaries, traveling, and all other expenses of agents not paid by commissions.....			430,738.65
Salaries, traveling, and all other expenses of pay-roll officers.....			88,071.44
Medical examiners' fees and salaries.....			28,535.31
Inspections (other than medical and claim).....			148,067.87
Rents, including \$47,563.61 for company's occupancy of its own building ...			114,984.12
Taxes on capital stock.....			71,900.00
State taxes on premiums.....			127,300.06
Insurance department, licenses and fees.....			14,639.84
County and municipal licenses and fees.....	\$3,456.16		
County and municipal taxes.....	2,163.67		
			5,619.83
Legal expense.....			3,833.11
Furniture, fixtures, and safes.....			20,651.08
Advertising.....			36,069.79
Printing and stationery.....			56,195.56
Postage, telegraph, telephone, and express.....			64,141.73
Stockholders for interest or dividends (amount declared during the year, \$650,000).....			400,000.00
Other disbursements:			
Heat and light and miscellaneous expenses of office.....	\$24,231.57		
Newspapers, periodicals, and books.....	3,570.42		
Exchange.....	1,300.00		
Miscellaneous expenses.....	7,330.26		
Profit and loss.....	3,944.86		
			40,377.11
Agents' balances charged off.....			781.63
Gross loss on sale or maturity of ledger assets, viz, bonds.....			4,599.56
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds...			175,713.94
Total disbursements.....			8,517,151.35
Balance.....			15,516,697.30

## IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collateral.....	\$558,476.53
Book value bonds, \$9,521,620; stocks, \$3,497,156.01.....	13,018,776.01
Deposited in trust companies and banks, on interest.....	519,339.97
Cash in company's office.....	6,000.00

Deposited in trust companies and bank (not on interest).....	\$268,455.80
Cash at branch offices.....	60,616.06

	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection, viz:			
Accident.....	\$303,250.11	\$6,234.17	
Health.....	47,235.39	1,958.24	
Liability.....	591,076.61	83,309.34	
Workmen's collective.....	3,035.22		
Total.....	944,597.33	91,501.75	1,036,099.08
Bills receivable.....			22,036.21
Agents ledger balances.....			26,897.64
Total ledger assets.....			\$15,516,697.30

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	140,228.77
Interest due and accrued on collateral loans.....	8,541.43
Interest due and accrued on other assets.....	2,375.00
Total interest due and accrued.....	\$151,145.20
Market value of bonds and stocks over book value.....	532,293.99
Gross assets.....	16,200,136.49

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$22,036.21
Agents' ledger balances.....	26,897.64
Premiums in course of collection written prior to October 1, 1909.....	91,501.75
Outstanding premiums "not taken" and returned.....	143,899.60
Total.....	284,335.20
Total admitted assets.....	15,915,801.29

## V. LIABILITIES.

## Losses and claims.

	Adjusted.	In process of adjust- ment.	Reported proofs not received.	Resisted.	Net unpaid claims, ex- cept liabil- ity claims.
Accident.....	\$10,765.71	\$35,287.50	\$172,867.96	\$70,180.00	\$289,101.17
Health.....	2,973.31		30,399.91		33,373.22
Workmen's collective.....			18,405.54		18,405.54
Total.....	13,739.02	35,287.50	221,673.41	70,180.00	340,879.93

Net unpaid claims except liability claims.....	\$340,879.93
Special reserve for unpaid liability losses.....	4,420,399.00

Total unpaid claims and expenses of settlement.....	\$4,761,278.93
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$6,779,547.10; unearned premiums, 50 per cent.....	\$3,389,773.55
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$321,673.74; unearned premiums pro rata.....	555,886.76

Total unearned premiums.....	3,945,660.31
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	202,905.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	108,804.76
State, county, and municipal taxes due or accrued.....	188,409.00
Dividends due stockholders.....	250,000.00
Advance premiums (100 per cent).....	17,686.54
Reserve, accident, excess limit.....	\$16,786.81
Reserve, accident, contingent fund.....	157,513.63
Reserve, accident, accumulations.....	123,094.22
Reserve, liability, excess limits.....	41,012.54
	338,407.20

Total amount of all liabilities, except capital.....	9,813,151.74
Capital actually paid up in cash.....	\$2,000,000.00
Surplus over all liabilities.....	4,102,649.55
Surplus as regards policy holders.....	6,102,649.55
Total liabilities.....	15,915,801.29



## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Work- men's col- lective.
In force Dec. 31, 1908.....	\$2,741,894.25	\$361,358.71	\$3,507,409.99	\$10,599.30
Written or renewed during the year.....	3,926,219.84	535,531.72	5,329,240.12	34,392.85
Total.....	6,668,114.09	896,890.43	8,836,650.11	44,992.15
Deduct expirations and cancellations.....	3,793,456.98	495,759.01	4,989,399.22	34,019.87
In force at the end of the year.....	2,874,657.11	401,131.42		
Deduct amount reinsured.....	28,253.36	4,537.50		
Net premiums in force Dec. 31, 1909.....	2,846,403.75	396,593.92		

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premium received.	Losses paid.
Accident.....	\$19,003.48	\$9,385.53
Health.....	3,127.38	151.42
Liability.....	20,422.26	6,649.30
Total.....	42,553.12	16,186.25

Expenses incurred in District of Columbia during 1909.....	\$15,082.92
Paid to the District of Columbia for taxes on premiums.....	1,280.60

## UNITED STATES CASUALTY COMPANY, NEW YORK, N. Y.

[Incorporated, 1895; commenced business, 1895. Edson S. Lott, president; D. G. Luckett, secretary  
Home office, 141 Broadway, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000.00
Amount of net ledger assets December 31, 1908.....	\$2,253,051.69
Increase of paid-up capital during the year.....	100,000.00
Extended at.....	\$2,353,051.69

## II. INCOME.

	Accident.	Health.	Liability.	Steam boiler.	Burglary and theft.	Sprinkler.	Work- men's collective.
Entire premiums collected during year.....	\$807,875.26	\$322,191.02	\$1,134,394.55	\$56,504.44	\$79,434.28	\$68,410.70	\$13,972.34
Deduct return premiums, re- insurance, and not taken..	204,955.54	96,950.08	338,320.56	18,331.89	17,251.33	20,199.65	2,418.56
Net premiums actu- ally received.....	602,919.72	225,240.94	796,073.99	38,172.55	62,182.95	48,211.05	11,553.78
Total.....							\$1,784,354.98
Interest on mortgage loans.....					\$13,569.57		
Interest on bonds and dividends on stocks.....					76,351.51		
Interest on deposits in trust companies and banks.....					2,195.85		
							92,116.93
Recovery of uncollectible premiums previously charged to profit and loss.....					10.89		
Rents.....					368.76		
							379.65
Agents' balances, previously charged off.....							151.91
Profit on sale or maturity of ledger assets:							
Bonds.....					1,625.00		
Stocks.....					37,280.80		
							38,905.80
Total income.....							1,915,909.27
Sum of both amounts.....							4,268,960.96

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct rein- surance.	Net amount paid policy holders for losses.
Accident.....	\$225,379.60	\$16,816.56	\$208,563.04
Health.....	76,906.55	1,062.16	75,844.39
Liability.....	251,654.39	-----	251,654.39
Steam boiler.....	712.45	162.12	550.33
Burglary and theft.....	16,325.29	634.66	15,690.63
Sprinkler.....	19,221.07	5,733.95	13,487.12
Workmen's collective.....	3,917.91	-----	3,917.91
Total.....	594,117.26	24,409.45	569,707.81
Investigation and adjustment of claims.....			109,089.08
Commissions or brokerage, less amount received on return premiums and reinsurance.....			484,344.93
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....			105,476.34
Salaries, traveling, and all other expenses of agents not paid by commission..			49,904.05
Inspections (other than medical and claim).....			21,591.51
Rent.....			20,671.27
Repairs and expenses (other than taxes) on real estate.....			75.55
Taxes on real estate.....			41.37
State taxes on premiums.....			22,412.90
Insurance department licenses and fees.....			7,220.23
Taxes on personal property.....		\$152.30	
Municipal licenses.....		882.45	
City and county taxes on premiums.....		1,224.20	
Advertising.....			2,258.95
Legal expenses.....			3,978.45
Furniture and fixtures.....			1,668.93
Printing and stationery.....			8,783.50
Postage, telegraph, telephone, and express.....			27,899.00
Stockholders, for interest or dividends (amount declared during year \$155,000), stock, \$100,000; cash, \$55,000.....			10,852.25
Extended free accident insurance.....		\$4,631.57	152,432.50
Profit and loss, premiums uncollected.....		226.79	
Fees of auditors.....		1,900.00	
Miscellaneous.....		5,645.71	
Agents' balances charged off.....			12,404.07
Gross loss on sale or maturity of ledger assets:			1,385.19
Bonds.....		13,610.00	
Stocks.....		64,442.18	
Gross decrease by adjustment in book value of ledger assets, bonds.....			78,052.18
			99.30
Total disbursements.....			\$1,690,349.36
Balance.....			2,578,611.60

## IV. LEDGER ASSETS.

Book value real estate.....			\$5,000.00
Mortgage loans on real estate, first liens.....			294,000.00
Book value bonds, excluding interest, \$880,070; stocks, \$1,173,385.60.....			2,053,455.60
Deposited in trust companies and banks, on interest.....			23,587.19
Cash in company's office.....			18,252.23
Deposited in bank (not on interest).....			27,265.83
Market value (not including interest) of bonds and stocks over book value....			14,141.40
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$46,618.21	-----	
Health.....	21,735.10	-----	
Liability.....	72,766.06	\$442.04	
Steam boiler.....	3,250.15	75.00	
Burglary and theft.....	6,564.04	22.50	
Sprinkler.....	3,990.10	-----	
Workmen's collective.....	1,710.73	-----	
Total.....	156,634.39	539.54	157,173.93
Less agents' credits.....			2,592,876.18
			123.18
Total ledger assets.....			2,592,753.00

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$4,474.89
Interest accrued on bonds and stocks.....	9,606.64
Total interest accrued.....	\$14,081.53
Gross assets.....	2,606,834.53

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	539.54
Book value of ledger assets over market value bonds.....	46,880.00
For reinsurance in companies not admitted in New York.....	12,867.77
	60,287.31
Total admitted assets.....	2,546,547.22

## V. LIABILITIES.

*Losses and claims.*

	In process of adjust- ment.	Resisted.	Total.	Net unpaid claims except li- ability claims.
Accident.....	\$44,915.00	\$19,185.00	\$64,100.00	\$64,100.00
Health.....	12,750.00	280.00	13,030.00	13,030.00
Burglary and theft.....	1,095.00		1,095.00	1,095.00
Sprinkler.....	850.00		850.00	850.00
Workmen's collective.....	725.00		725.00	725.00
	60,335.00	19,465.00	79,800.00	79,800.00

Net unpaid claims except liability claims.....	\$79,800.00
Special reserve for unpaid liability losses.....	196,542.43

Total unpaid claims and expenses of settlement.....	\$276,342.43
Gross premiums (less reinsurance) upon all unexpired risks run- ning one year or less from date of policy, \$1,282,932.61; un- earned premiums, 50 per cent.....	\$650,719.40
Gross premiums (less reinsurance) upon all unexpired risks run- ning more than one year from date of policy, \$178,391.36; un- earned premiums pro rata.....	98,052.59
	748,771.99
Commissions, brokerage, and other charges due or to become due to agents or brokers.....	43,857.63
Salaries, rents, expense bills, accounts, fees, due or accrued.....	26,424.72
State, county, and municipal taxes due or accrued.....	30,000.00
Reinsurance.....	8,522.95
Additional special reserve for claims.....	100,000.00
Total liabilities except capital.....	1,246,547.22
Capital actually paid up.....	\$500,000.00
Surplus over all liabilities.....	800,000.00
Surplus as regards policy holders.....	1,300,000.00
Total liabilities.....	2,546,547.22

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Steam boiler.	Burglary and theft.	Work- men's collective.	Sprink- ler.
In force Dec. 31, 1908.....	\$487,304.84	\$172,606.18	\$425,915.99	\$75,153.48	\$54,290.18	\$5,124.88	\$44,664.91
Written or renewed during the year.....	757,817.46	298,929.46	1,083,359.69	51,347.06	72,279.99	13,589.80	64,355.57
Total.....	1,245,122.30	471,535.64	1,509,275.68	126,500.54	126,570.17	18,714.68	109,020.48
Deduct expirations and cancellations.....	769,955.45	301,206.26	882,285.66	52,322.08	59,818.29	11,235.68	59,344.89
In force at the end of the year.....	475,166.85	170,329.38	626,990.02	74,178.46	66,751.88	7,479.00	.....
Deduct amount reinsured..	5,890.60		1,130.14		2,226.47		.....
Net premiums in force Dec. 31, 1909..	469,276.25	170,329.38	625,859.88	74,178.46	64,525.41	7,479.00	49,675.59

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$8,334.17	\$1,274.73
Health.....	2,497.51	1,834.02
Liability.....	887.04	11.38
Steam boiler.....	174.12	
Burglary and theft.....	34.90	
Total.....	11,927.74	3,120.13

Expenses incurred in District of Columbia during 1909.....	\$3,756.41
Paid to the District of Columbia for taxes on premiums.....	161.53

**UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY,  
SAGINAW, MICH.**

[Incorporated, 1900; commenced business, 1901. J. B. Pitcher, president; J. M. Pitcher, secretary. Home office, 130 North Washington avenue, Saginaw, Mich.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$300,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$707,443.82

## II. INCOME.

	Accident and health.	
Entire premiums collected during year.....	\$1,127,686.67	
Deduct return premiums, reinsurance, and not taken.....	119,988.95	
Total premiums.....		1,007,697.72
Policy fees required or represented by applications.....		150,010.00
Gross interest on mortgage loans.....	440.25	
Gross interest on bonds and dividends on stocks, less \$2,775.23 accrued interest on bonds acquired during 1909.....	27,694.03	
Gross interest on deposits in trust companies and banks.....	781.18	
Total gross interest.....		28,915.46
From other sources, fees for changing policies.....		219.56
From agents' balances previously charged off.....		363.03
Gross profit on sale or maturity of ledger assets, viz, bonds.....		385.00
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....		7,972.30
Total income.....		1,195,563.07
Sum of both amounts.....		1,903,006.89

## III. DISBURSEMENTS.

Gross amount paid for losses, accident and health.....	\$404,574.03	
Expense of investigation and adjustment of claims.....	1,747.86	
Policy fees retained by agents.....	150,010.00	
Commission or brokerage less amount received on return premiums and reinsurance.....	222,239.94	
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	75,194.09	
Salaries, traveling and all other expenses of agents not paid by commissions..	61,760.62	
Medical examiner's fees and salaries.....	3,658.58	
Inspection (other than medical and claim).....	455.00	
Rents.....	21,537.14	
Repairs and expenses (other than taxes) on real estate leased for home office..	230.86	
State taxes on premiums.....	17,325.28	
Insurance department licenses and fees.....	4,454.54	
Municipal licenses.....	722.79	
Legal expense.....	393.60	
Furniture, fixtures, and safes.....	1,594.15	
Advertising.....	9,284.30	
Printing and stationery.....	10,986.83	
Postage, telegraph, telephone, and express.....	17,014.91	
Stockholders, for interest or dividends (amount declared during the year, \$36,000).....	36,000.00	
Other disbursements:		
Premium on fidelity bonds of agents, collectors, and employees..	\$2,594.85	
Subscriptions to insurance periodicals agencies and associations..	884.67	
Miscellaneous home office expenses.....	871.67	
Home office supplies.....	903.03	
Agents' balances charged off.....	5,254.22	
Gross loss on sale or maturity of ledger assets, viz, bonds.....	717.89	
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	9,350.00	
	6,169.78	
Total disbursements.....		\$1,060,676.41
Balance.....		842,330.48



## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens, \$6,300; other than first, \$700.....	\$7,000.00	
Book value bonds, excluding interest, \$716,879.94; stocks, \$1,000.....	717,879.94	
Deposited in trust companies and banks, on interest.....	23,087.38	
Cash in company's office.....	533.76	
Deposited in trust companies and bank (not on interest).....	14,036.25	
Premiums in course of collection: On policies or renewals issued on or after October 1, 1909, accident and health.....	79,793.15	
Total ledger assets.....		\$842,330.48

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$52.16	
Interest due and accrued on bonds.....	12,774.61	
Interest due and accrued on other assets.....	17.50	
Total interest due and accrued.....		12,844.27
Market value of bonds and stocks over book value.....		6,305.88
Total admitted assets.....		861,480.63

## V. LIABILITIES.

Losses and claims, accident and health:		
Adjusted.....	\$5,900.00	
In process of adjustment.....	999.23	
Reported proof not received.....	52,100.00	
Resisted.....	3,428.46	
Net unpaid claims except liability claims.....		\$62,427.69
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$189,474.56; unearned premiums, 50 per cent.....		94,737.28
Commissions, brokerage, and other charges due or to become due on policies issued on or after October 1, 1909.....		27,180.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		4,000.00
State, county, and municipal taxes due or accrued.....		18,663.16
Reinsurance.....		118.23
Advance premiums (100 per cent).....		13,161.27
Total amount of all liabilities, except capital.....		220,288.22
Capital actually paid up in cash.....	\$300,000.00	
Surplus over all liabilities.....	341,192.41	
Surplus as regards policy holders.....		641,192.41
Total liabilities.....		861,480.63

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1908.....	\$174,290.78
Written or renewed during the year.....	1,064,888.74
Total.....	1,239,179.52
Deduct expirations and cancellations.....	1,049,704.96
Net premiums in force December 31, 1909.....	189,474.56

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received.....	\$10,607.98
Losses paid.....	4,165.20
Expenses incurred in District of Columbia during 1909.....	3,486.03
Paid to the District of Columbia for taxes on premiums.....	129.69

## UNITED SURETY COMPANY, BALTIMORE, MD.

[Incorporated, 1902; commenced business, 1906. Henry G. Penniman, president; Robert A. Dobbin, secretary. Home office, 15 South street, Baltimore, Md.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$796,449.58

## II. INCOME.

	Accident.	Health.	Fidelity.	Surety.	Plate glass.	Burglary and theft.
Entire premiums collected during year.....	\$72,035.59	\$690.90	\$77,507.48	\$704,359.81	\$41,892.91	\$123,216.27
Deduct return premiums, re-insurance, and not taken....	18,349.32	255.18	8,175.51	73,269.45	5,922.52	39,359.84
Net premiums actually received.....	53,686.27	435.72	69,331.97	631,090.36	35,970.39	83,856.43

Total.....	\$874,371.14
Gross interest on mortgage loans.....	\$511.50
Gross interest on collateral loans.....	3,092.51
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	7,040.00
Gross interest on deposits in trust companies and banks.....	4,691.32
Gross interest from all other sources.....	311.95
Gross rent from company's property.....	10,000.00
Total gross interest and rents.....	25,647.28
Total income.....	900,018.42
Sum of both amounts.....	1,696,468.00

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$8,703.74	\$344.18	\$8,359.56
Health.....	175.72		175.72
Fidelity.....	7,993.60	2,633.81	5,359.79
Surety.....	116,364.23	19,527.11	96,837.12
Plate glass.....	10,395.43	179.83	10,215.60
Burglary and theft.....	19,633.89	2,846.54	16,787.35
Total.....	163,266.61	25,531.47	137,735.14
Investigation and adjustment of claims.....			18,299.29
Commissions or brokerage, less amounts received on return premiums and reinsurance.....			220,649.05
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			69,301.95
Salaries, traveling and all other expenses of agents not paid by commission...			48,916.95
Rents, including \$10,000 for company's occupancy of own building.....			10,000.00
Repairs and expenses (other than taxes) on real estate.....			5,204.84
Taxes on real estate.....			5,415.19
Insurance department, licenses and fees.....			9,532.29
State taxes on premiums.....			9,675.66
Municipal licenses.....		\$512.30	
Tax on capital.....		2,621.53	
Legal expenses.....			3,133.83
Advertising.....			15,926.26
Printing and stationery.....			8,354.07
Furniture and fixtures.....			12,401.91
Postage, telegraph, telephone, and express.....			3,316.67
Traveling expenses.....		\$13,458.20	6,887.66
Sundries.....		9,858.22	
Agents' balances charged off.....			23,316.42
			1,303.23
Total disbursements.....			609,370.41
Balance.....			1,087,097.59

## IV. LEDGER ASSETS.

Book value real estate.....	\$250,000.00
Mortgage loans on real estate, first liens.....	3,000.00
Loans secured by pledge of bonds, stocks, or other collateral.....	102,230.00
Book value bonds, excluding interest, \$6,430; stocks, \$207,000.....	213,430.00
Deposited in trust companies and banks, on interest.....	271,792.29
Cash in company's office.....	6,970.33
Deposited in trust companies and bank (not on interest).....	4,127.23

	On policies or renewals issued on or after Octo- ber 1, 1909.	On policies or renewals issued prior to October 1, 1909.
Premiums in course of collection, viz:		
Accident.....	\$14,111.91	\$1,212.18
Fidelity.....	8,880.07	2,100.65
Surety.....	75,482.49	37,958.89
Plate glass.....	7,918.12	487.17
Burglary and theft.....	20,457.44	2,042.97
Total.....	126,850.03	43,801.86
		\$170,651.89
Bills receivable.....		1,658.70
Suspense.....		2,203.06
Baltimore Equitable Society, prepaid insurance.....		500.00
Due from individuals and corporations.....		11,648.70
Advance on contracts.....		42,916.69
Windsor Trust Company, proportional interest in special deposit to credit of Excise Reinsurance Association.....		5,968.70
Total ledger assets.....		\$1,087,097.59

## NONLEDGER ASSETS.

Interest due and accrued on collateral loans.....	\$3,436.71
Interest due and accrued on other assets.....	583.33
Total interest due and accrued.....	4,020.04
Open reinsurance account.....	88,962.83
Gross assets.....	1,180,080.46

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	1,658.70
Premiums in course of collection written prior to October 1, 1909.....	43,801.86
Suspense.....	2,203.06
Due from individuals and corporations.....	11,648.70
Bonds and stocks.....	6,183.75
	20,035.51
Total.....	65,496.07
Total admitted assets.....	1,114,584.39

## V. LIABILITIES.

*Losses and claims.*

	Adjusted.	In process of adjust- ment.	Reported, proofs not received.	Resisted.	Total.	Deduct rein- surance.	Net unpaid claims, ex- cept liabil- ity claims.
Accident.....		\$6,231.17	\$222.50	\$1,000.00	\$7,453.87		\$7,453.87
Fidelity.....	\$2,035.15	280.25	2,526.33	300.00	5,141.73		5,141.73
Surety.....	450.50	27,912.62	50,885.09	15,063.00	94,311.21		94,311.21
Plate glass.....		412.55	213.30		625.85		625.85
Burglary and theft.....	23.25	163.00	2,346.00	1,950.00	4,482.25	\$2,871.96	1,610.29
	2,508.90	34,999.79	56,193.22	18,313.00	112,014.91	2,871.96	109,142.95

Total unpaid claims and expenses of settlement.....	\$109,142.95
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$596,112.90; unearned premiums (50 per cent).....	\$298,056.45
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$81,658.98; unearned premiums (pro rata).....	52,642.77
Total unearned premiums.....	350,699.22
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	34,883.88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,000.00
State, county, and municipal taxes due or accrued.....	11,500.00
Return premiums.....	7,936.98
Reinsurance.....	5,767.99
Total amount of all liabilities except capital.....	521,931.02
Capital, actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	92,653.37
Surplus as regards policy holders.....	592,653.37
Total liabilities.....	1,114,584.39

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Fidelity.	Surety.	Plate glass.	Burglary and theft.
In force Dec. 31, 1908.....	\$23,198.31	\$260.92	\$52,682.21	\$313,572.29	\$20,597.56	\$82,009.68
Written or renewed during the year.....	64,154.90	676.90	70,269.93	626,863.57	37,069.82	107,502.21
Total.....	87,353.21	937.82	122,952.14	940,435.86	57,667.38	189,511.89
Deduct expirations and cancellations.....	45,387.44	516.10	59,069.08	463,422.38	26,916.10	94,450.75
In force at the end of the year.....	41,965.77	421.72	63,883.06	477,013.48	30,751.28	95,061.14
Deduct amount reinsured.....	1,438.48	.....	1,233.32	16,210.19	.....	12,442.58
Net premiums in force Dec. 31, 1909.....	40,527.29	421.72	62,649.74	460,803.29	30,751.28	82,618.56

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

Premiums received (burglary and theft).....	\$383.80
Expenses incurred in District of Columbia during 1909.....	499.83
Paid to the District of Columbia for taxes on premiums.....	2.93

NOTE.—In the above statement of assets and liabilities the insurance department, on December 31, 1909, allowed, temporarily, the following assets to stand, viz, advance on contracts, \$42,916.69; open reinsurance account, \$88,962.83; for the reason that negotiations were then on foot for a sale of those two items, which would realize a sufficient sum to furnish a substantial surplus with said items eliminated. Such sale has been effected, the sum of \$75,000 has been received in cash, and the resulting state of the account shown in a supplemental statement hereto annexed, presenting the condition that would have existed on December 31 had the payment of \$75,000 been made prior to that date.

*Supplemental statement.*

## ASSETS.

Real estate.....	\$250,000.00
Loans secured by mortgage.....	3,000.00
Loans secured by collateral.....	102,230.00
Stocks and bonds.....	207,246.25
Cash.....	357,889.85
Due from agents, not over 90 days old.....	126,850.03
Baltimore Equitable Society.....	500.00
Windsor Trust Company.....	5,968.70
Interest due or accrued.....	4,020.04
	<hr/> 1,057,704.87

## LIABILITIES.

Claim reserve.....	109,142.95
Commission, estimated on premiums less than 90 days old.....	34,883.88
Taxes due or accrued.....	13,500.00
Return premiums and reinsurance.....	13,704.97
Capital.....	500,000.00
Premium reserve.....	350,699.21
Surplus.....	35,773.86
	<hr/> 1,057,704.87

## UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED), LONDON, ENGLAND.

[Incorporated, 1880; commenced business, 1881. Lord Claud Hamilton, chairman; S. Stanley Brown, secretary. Office United States branch, 33 Broad street, Boston, Mass.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$250,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,055,093.58



## II. INCOME.

	Accident.	Health.	Liability.	Fidelity.
Entire premiums collected during year.....	\$296,654.02	\$76,444.03	\$3,803,096.09	\$126,034.36
Deduct return premiums, reinsurance, and not taken..	34,217.49	11,519.40	408,060.17	21,453.60
Net premiums actually received.....	262,436.53	64,924.63	3,395,035.92	104,580.76

	Steam boiler.	Burglary and theft.	Automobile property damage.	Workmen's collective.
Entire premiums collected during year.....	\$11,228.35	\$105,573.28	\$212,175.30	\$45,564.20
Deduct return premiums, reinsurance, and not taken..	1,231.10	14,599.18	39,148.63	12,606.25
Net premiums actually received.....	9,997.25	90,974.10	173,026.67	32,957.95

Total.....	\$4,133,933.81			
Gross interest on bonds and dividends on stocks, less \$3,247.14 accrued interest on bonds acquired during 1909.....	\$156,221.09			
Gross interest on deposits in trust companies and banks.....	1,981.54			
Gross interest from all other sources.....	62.04			
Total gross interest.....	158,264.67			
From agents' balances previously charged off.....	348.05			
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....	21,102.50			
Total income.....	4,313,649.03			
Sum of both amounts.....	8,368,742.61			

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$99,359.11		\$99,359.11
Health.....	17,906.87	\$35.71	17,871.16
Liability.....	1,002,312.48		1,002,312.48
Fidelity.....	27,461.77	4,802.74	22,659.03
Burglary and theft.....	20,249.40		20,249.40
Automobile property damage.....	42,074.43		42,074.43
Workmen's collective.....	12,110.85		12,110.85
			1,216,636.46
Investigation and adjustment of claims.....			271,215.75
Commission or brokerage, less amount received on return premiums and reinsurance.....			947,777.55
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			83,299.16
Salaries, traveling and all other expenses of agents not paid by commissions..			33,165.29
Inspections other than medical and claim.....			40,468.53
Rents.....			26,441.95
State taxes on premiums.....			56,236.46
Insurance department licenses and fees.....			6,711.39
County and municipal taxes and fees.....		\$1,579.69	
Publication of statement.....		605.43	
Franchise tax.....		100.70	
Miscellaneous.....		75.00	
			2,360.82
Legal expense.....			2,977.80
Furniture, fixtures, and safes.....			3,468.95
Printing and stationery.....			29,075.81
Advertising.....			6,686.30
Postage, telephone, telegraph, and express.....			24,316.19
Remitted to head office.....			560,167.46
Investment expenses.....			409.25
Agents' balances charged off.....			1,942.77
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....			30,325.00
Total disbursements.....			3,343,682.89
Balance.....			5,025,059.72

## IV. LEDGER ASSETS.

Book value bonds, excluding interest.....			\$4,341,435.00
Deposited in trust companies and banks, on interest.....			35,920.40
Cash in company's office.....			2,195.63
Deposited in trust companies and banks, not on interest.....			1,104.37
	On policies or renewals issued on or after Octo- ber 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$37,221.14	\$1,449.76	
Health.....	12,860.45	21.00	
Liability.....	518,371.28	17,128.71	
Fidelity.....	9,599.69	66.37	
Steam boiler.....	1,288.80		
Burglary and theft.....	13,479.65	52.84	
Automobile property damage.....	29,642.61		
Workmen's collective.....	3,222.02		
Total.....	625,685.64	18,718.68	644,404.32
Total ledger assets.....			\$5,025,059.72

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	57,079.31
Gross assets.....	5,082,139.03

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	18,718.68
Total admitted assets.....	5,063,420.35

## V. LIABILITIES.

*Losses and claims.*

	In process of adjust- ment.	Resisted.	Total.	Net unpaid claims, except liability claims.
Accident.....	\$15,450.00	\$12,490.00	\$27,940.00	\$27,940.00
Health.....	3,195.00		3,195.00	3,195.00
Fidelity.....	18,885.00	24,000.00	42,885.00	42,885.00
Burglary and theft.....	3,265.00	195.00	3,460.00	3,460.00
Automobile property damage.....	22,940.00		22,940.00	22,940.00
Workmen's collective.....	3,880.00		3,880.00	3,880.00
Total.....	67,615.00	36,685.00	104,300.00	104,300.00

Net unpaid claims, except liability claims.....	\$104,300.00
Special reserve for unpaid liability losses.....	1,105,451.52
Total unpaid claims and expenses of settlement.....	\$1,209,751.52
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,900,680.78; unearned premiums (50 per cent).. Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$417,280.36; unearned premiums (pro rata)....	1,450,340.39 228,336.17
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	1,678,676.56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	188,010.28
State, county, and municipal taxes due or accrued.....	40,000.00 35,000.00
Total amount of all liabilities, except deposit capital.....	3,151,438.36
Deposit capital.....	250,000.00
Surplus over all liabilities.....	1,661,981.99
Surplus as regards policy holders.....	1,911,981.99
Total liabilities.....	5,063,420.35

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Auto- mobile property damage.
In force Dec. 31, 1908.....	\$214,369.13	\$42,717.22	\$2,355,667.59	\$28,280.89
Written or renewed during the year.....	260,161.58	62,684.58	3,295,353.68	201,844.65
Total.....	474,530.71	105,401.80	5,651,021.27	230,125.54
Deduct expirations and cancellations.....	254,852.98	55,096.30	2,993,696.92	74,970.59
In force at the end of the year.....	219,677.73	50,305.50	2,657,324.35	155,154.95
Deduct amount reinsured.....	325.17	70.00	201.72	.....
Net premiums in force Dec. 31, 1909 .....	219,352.56	50,235.50	2,657,122.63	155,154.95

	Fidelity.	Steam boiler.	Burglary and theft.	Workmen's collective.
In force Dec. 31, 1908.....	\$79,933.18	\$9,403.54	\$83,252.59	\$18,479.28
Written or renewed during the year.....	119,453.76	9,433.64	90,617.36	38,983.59
Total.....	199,386.94	18,837.18	173,869.95	57,462.87
Deduct expirations and cancellations.....	105,641.97	1,782.06	70,159.87	34,885.16
In force at the end of the year.....	93,744.97	17,055.12	103,710.08	22,577.71
Deduct amount reinsured.....	201.13	.....	791.25	.....
Net premiums in force Dec. 31, 1909 .....	93,543.84	17,055.12	102,918.83	22,577.71

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident .....	\$1,195.50	\$10,087.19
Health.....	372.00	18.00
Liability.....	14,073.62	5,747.57
Burglary and theft.....	1,345.53	292.80
Automobile property damage.....	523.31	10.00
Total.....	17,509.96	16,155.56

Expenses incurred in District of Columbia during 1909..... \$4,578.87  
Paid to District of Columbia for taxes on premiums ..... 254.25

**UNITED STATES BRANCH OF THE FRANKFORT MARINE, ACCIDENT, AND  
PLATE GLASS INSURANCE COMPANY, FRANKFORT-ON-THE-MAIN,  
GERMANY.**

[Incorporated, 1865; commenced business, 1896. C. H. Franklin, United States manager and attorney.  
Office, 100 William street, New York.]

## I. DEPOSIT CAPITAL.

Amount of deposit capital paid up in cash..... \$250,000.00  
Amount of ledger assets (as per balance) December 31 of previous year..... \$1,344,717.58

## II. INCOME.

	Accident and health.	Liability.	Burglary and theft.	Workmen's collective.
Entire premiums collected during year.....	\$115,661.96	\$1,126,532.02	\$37,765.69	\$92,272.75
Deduct return premiums, reinsurance, and not taken.....	22,384.57	143,671.62	12,416.78	2,899.37
Net premiums actually received.....	93,277.39	982,860.40	25,348.91	89,373.38

Total.....	\$1,190,860.08
Policy fees required or represented by applications.....	4,213.03
Gross interest on bonds and dividends on stocks, less \$1,843.78 accrued interest on bonds acquired during 1909.....	\$46,393.13
Gross interest on deposits in trust companies and banks.....	1,474.90
Total gross interest.....	47,868.03
Total income.....	1,242,941.14
Sum of both amounts.....	2,587,658.72

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance and salvage.	Net amount paid policy holders for losses.
Accident and health.....	\$31,101.14	\$576.24	\$30,524.90
Liability.....	465,890.27		465,890.27
Burglary and theft.....	17,805.71	5,611.64	12,194.07
Workmen's collective.....	41,934.38		41,934.38
Total.....	556,731.50	6,187.88	550,543.62
Investigation and adjustment of claims.....			88,278.42
Policy fees retained by agents.....			4,213.03
Commissions or brokerage, less amount received on return premiums and re-insurance.....			265,467.70
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			43,478.43
Salaries, traveling, and all other expenses of agents not paid by commissions..			34,964.76
Inspection (other than medical and claim).....			12,931.56
Rents.....			7,350.16
State taxes on premiums.....			14,988.86
Insurance department licenses and fees.....			4,585.87
Municipal licenses and fees.....		\$957.17	
Franchise tax.....		122.71	
Legal expenses.....			1,079.88
Advertising.....			1,513.20
Printing and stationery.....			4,705.84
Postage, telegraph, telephone, and express.....			10,077.57
Furniture and fixtures.....			5,922.06
Remittance to home office.....		21,043.20	168.80
Typewriter rent, \$922.43; premiums on bonds, \$763.06; fire-insurance premiums and commission on bond purchases, \$331.54; towels, electric lights, and ice, \$307.52; collection charges, \$367.21; sundries, \$1,321.60; extra help, \$1,337.87; courtesies to agents, \$355.61.....		5,706.84	26,750.04
Gross loss on sale or maturity of ledger assets, viz, bonds.....		7,991.47	
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		856.51	8,847.98
Total disbursements.....			1,085,867.78
Balance.....			1,501,790.94

## IV. LEDGER ASSETS.

Book value bonds.....	\$1,270,911.82
Deposited in trust companies and banks, on interest.....	33,127.58
Cash in company's office.....	650.00
Deposited in trust companies and banks, not on interest.....	2,037.41
Premiums in course of collection:	
Accident and health.....	\$8,408.56
Liability.....	157,545.56
Burglary and theft.....	3,860.80
Workmen's collective.....	17,265.93
Total.....	187,080.85
Cash in hands of trustees.....	191,322.62
Total ledger assets.....	3,741.51
	1,501,790.94

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	13,798.75
Interest due and accrued on other assets.....	103.10
Total interest due and accrued.....	13,901.85
Gross assets.....	1,515,692.79



## REPORT OF THE DEPARTMENT OF INSURANCE.

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## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909.....	\$4,241.77
Book value of ledger assets over market value, bonds.....	31,761.82
Total.....	\$36,003.59
Total admitted assets.....	1,479,689.20

## V. LIABILITIES.

*Losses and claims.*

	In process of adjust- ment.	Resisted.	Total.	Deduct reinsur- ance.	Net unpaid claims ex- cept liabil- ity claims.
Accident and health.....	\$9,270.00	\$3,100.00	\$12,370.00	\$530.00	\$11,840.00
Burglary and theft.....	5,150.00	2,500.00	7,650.00	2,435.00	5,215.00
Marine.....		3,000.00	3,000.00		3,000.00
Workmen's collective.....	15,227.17		15,227.17		15,227.17
Total.....	29,647.17	8,600.00	38,247.17	2,965.00	35,282.17
Net unpaid claims, except liability claims.....					\$35,282.17
Special reserve for unpaid liability losses.....					311,600.36
Total unpaid claims and expenses of settlement.....					346,882.53
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$737,957.63; unearned premiums (50 per cent).....			\$368,978.81		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$50,061.16; unearned premiums, pro rata.....			29,900.18		
Total unearned premiums.....					398,878.99
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....					48,933.91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					7,500.00
State, county, and municipal taxes due or accrued.....					5,800.00
Advance premiums (100 per cent).....					841.75
Voluntary contingent reserve.....					170,000.00
Total amount of all liabilities, except deposit capital.....					978,837.18
Deposit capital actually paid up in cash.....			\$250,000.00		
Surplus over all liabilities.....			250,852.02		
Surplus as regards policy holders.....					500,852.02
Total liabilities.....					1,479,689.20

## EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Burglary and theft.	Workmen's collective.
In force Dec. 31, 1908.....	\$37,825.73	\$608,664.78	\$30,105.21	\$41,671.95
Written or renewed during the year.....	109,797.77	982,441.71	34,009.74	67,746.08
Total.....	147,623.50	1,591,106.49	64,114.95	109,418.03
Deduct expirations and cancellations.....	101,775.47	906,783.29	29,238.87	70,202.63
In force at the end of the year.....	45,848.03	684,323.10	34,876.08	39,215.40
Deduct amount reinsured.....	3,911.51	1,885.32	6,698.67	
Net premiums in force Dec. 31, 1909.....	41,936.52	682,437.78	28,177.41	39,215.40

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums re- ceived.	Losses paid.
Accident and health.....	\$60.00	
Liability.....	265.00	\$5.52
Burglary and theft.....	14.52	
Total.....	339.52	5.52

Expenses incurred in District of Columbia during 1909.....	\$106.81
Paid to the District of Columbia for taxes on premiums.....	17.77

**UNITED STATES BRANCH OF THE GENERAL ACCIDENT FIRE AND LIFE  
ASSURANCE CORPORATION (LIMITED), PERTH, SCOTLAND.**

[Incorporated, 1891; commenced business, 1891. Franklin J. Moore, manager. United States office, 400 Walnut street, Philadelphia, Pa.]

**I. DEPOSIT CAPITAL.**

Amount of deposit capital paid up in cash..... \$250,000.00  
Amount of ledger assets (as per balance) December 31 of previous year..... \$1,670,869.45

**II. INCOME.**

	Accident.	Health.	Liability.	Burglary and theft.	Automobile property damage.
Entire premiums collected during year	\$1,222,041.84	\$406,045.00	\$1,558,287.47	\$253,223.69	\$417,584.67
Deduct return premiums, reinsurance, and not taken.....	117,590.97	39,196.98	442,725.27	77,061.86	104,747.98
Net premiums actually received..	1,104,450.87	366,848.02	1,115,562.20	176,161.83	312,836.69
Total.....					\$3,075,859.61
Inspections.....					74,363.00
Gross interest on bonds and dividends on stocks, less \$2,795.73 accrued interest on bonds acquired during 1909.....				\$44,339.83	
Gross interest on deposits in trust companies and banks.....				1,419.13	
Gross interest from all other sources.....				22.34	
Gross rent from company's property, including \$16,499.76 for company's occu- pancy of its own buildings.....				16,499.76	
Total gross interest and rents.....					62,281.06
From other sources:					
Salvage on returned premiums.....				733.36	
Sale United Gas Improvement Company warrants to subscribe to new stock.....				370.00	
					1,103.36
Gross profit on sale or maturity of ledger assets, viz, bonds.....					160.00
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....					1,062.49
Total income.....					3,214,829.52
Sum of both amounts.....					4,885,698.97

**III. DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct re- insurance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$430,934.10	20,048.74	\$410,885.36
Health.....	143,644.70	6,682.92	136,961.78
Liability.....	328,416.53	7,288.63	318,765.40
Burglary and theft.....	66,513.44	3,415.49	63,097.95
Automobile property damages.....	103,408.74	9,923.96	95,847.28
Total.....	1,072,917.51	47,359.74	1,025,557.77
Investigation and adjustment of claims.....			20,684.32
Policy fees retained by agents.....			74,363.00
Commissions or brokerage, less amount received on return premiums and reinsurance.....			801,338.46
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			195,975.33
Medical examiner's fees and salaries.....			16,975.61
Inspections (other than medical and claim).....			11,738.31
Rents, including \$16,499.76 for company's occupancy of its own buildings.....			36,365.17
Repairs and expenses (other than taxes) on real estate.....			4,110.38
Taxes on real estate.....			1,930.50
State taxes on premiums.....			38,170.13
Insurance department fees and licenses.....			8,447.65
State tax, personalty (Pennsylvania).....			1,269.52
Legal expenses.....			5,802.87
Advertising.....			1,604.03
Printing and stationery.....			28,889.56
Postage, telegraph, telephone, and express.....			24,136.09
Furniture and fixtures.....			6,992.66
Other disbursements:			
Amount remitted home office.....	\$120,420.57		
Traveling expenses.....	19,774.48		
Agents' conventions.....	3,321.51		
Trustees, auditors, committee fees, donations, insurance asso- ciation dues, office supplies, etc.....	29,557.22		
			173,073.78

Gross loss on sale or maturity of ledger assets, viz, bonds.....	\$350.00
Gross decrease, by adjustment, in book value of ledger assets, viz, stocks.....	370.00
Total disbursements.....	\$2,478,145.14
Balance.....	2,407,553.83

## IV. LEDGER ASSETS.

Book value real estate.....			\$213,160. 58
Book value bonds, excluding interest, \$1,410,079.20; stocks, \$136,185.35.....			1, 546,264. 55
Deposited in trust companies and banks, on interest.....			194,767. 49
Cash in company's office.....			507. 36
Deposited in trust companies and bank (not on interest).....			371. 90
	On policies or renewals issued on or after October 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$38,086. 50	\$4,623. 22	
Health.....	12,695. 50	1,541. 07	
Liability.....	251,740. 36	11,487. 90	
Burglary and theft.....	33,838. 41	6,869. 79	
Automobile property damages.....	79,131. 05	6,722. 08	
Total.....	415,491. 82	31,244. 06	446,735. 88
Accounts receivable.....			5,746. 07
Total ledger assets.....			2, 407,553. 83

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	17,004.94
Interest due and accrued on other assets.....	2,194.42
Total interest due and accrued.....	19,199.36
Gross assets.....	2,426,753.19

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October, 1909.....	\$31,244.06
Book value of ledger assets over market value:	
Bonds and stocks.....	\$69,189.55
Real estate.....	33,160.58
Accounts receivable.....	5,746.07
	108,096.20
Total.....	139,340.26
Total admitted assets.....	2,287,412.93

## V. LIABILITIES.

*Losses and claims.*

	Adjusted.	In process of adjustment.	Reported proofs not received.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims, except liability claims.
Accident.....	4,563.91	\$62,660.22	\$4,724.10	\$14,634.53	\$86,583.26	\$5,680.00	\$80,903.26
Health.....	1,208.57	13,555.15	705.90	2,713.45	18,183.07	.....	18,183.07
Burglary and theft.....	30.10	5,624.39	2,894.00	2,294.00	10,842.49	42.49	10,800.00
Automobile property damage.....	5,000.00	34,000.00	.....	10,239.05	49,239.05	.....	49,239.05
	10,802.58	115,840.26	8,324.00	29,881.03	164,847.87	5,722.49	159,125.38

Net unpaid claims except liability claims.....	\$159,125.38
Special reserve for unpaid liability losses.....	269,291.22
Total unpaid claims and expenses of settlements.....	\$428,416.60
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,858,834.83, unearned premium 50 per cent.....	929,417.42
Gross premium (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$83,190.70; unearned premiums pro rata.....	45,346.36
Total unearned premiums.....	974,763.78
Commissions, brokerage, and all other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	137,112.30

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	\$10,000.00
State, county, and municipal taxes due or accrued .....	50,276.75
Advance premiums (100 per cent) .....	18,460.95
All other liabilities:	
Voluntary reserve for contingent liability .....	50,000.00
Total amount of all liabilities except deposit capital .....	1,669,030.38
Deposit capital actually paid up in cash .....	\$250,000.00
Surplus over all liabilities .....	368,382.55
Surplus as regards policy holders .....	618,382.55
Total liabilities .....	2,287,412.93

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Automobile property damage.	Burglary and theft.
In force Dec. 31, 1908 .....	\$358,607.87	\$107,119.63	\$544,286.66	\$114,761.57	\$208,228.83
Written or renewed during the year .....	1,184,438.84	394,812.94	1,383,029.74	379,111.39	210,441.14
Total .....	1,543,046.71	501,932.57	1,927,316.40	493,872.96	418,669.97
Deduct expirations and cancellations .....	1,106,404.58	368,801.53	999,889.89	215,832.49	200,274.31
In force at the end of the year .....	486,642.13	133,131.04	927,426.51	278,040.47	218,395.66
Deduct amount reinsured .....	15,264.71	5,088.23	2,925.69		28,331.65
Net premiums in force Dec. 31, 1909 .....	421,377.42	128,042.81	924,500.82	278,040.47	190,064.01

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident .....	\$8,218.66	\$2,111.16
Health .....	2,739.55	703.72
Liability .....	6,265.86	1,537.12
Burglary and theft .....	152.76	
Automobile property damage .....	1,090.72	182.23
Total .....	18,467.55	4,534.23

Expenses incurred in District of Columbia during 1909 .....	\$40.00
Paid to the District of Columbia for taxes on premiums .....	195.62

**UNITED STATES BRANCH OF THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED), LONDON, ENGLAND.**

[Incorporated, 1871; commenced business in United States, 1895. General manager, Oscar Ising. United States branch, corner William and John streets, New York, N. Y.]

## I. DEPOSIT CAPITAL.

Deposit capital paid up in cash .....	\$250,000.00
Amount of ledger assets December 31, 1908 .....	\$3,488,764.38



## II. INCOME.

	Accident.	Health.	Liability.	Fidelity.	Plate glass.
Entire premiums collected during year.....	\$425,907.10	\$90,461.29	\$2,054,694.66	\$5,751.06	\$36,405.22
Deduct return premiums, reinsurance, and not taken.....	113,484.77	21,752.69	382,384.62	890.64	6,478.83
Net premiums actually received.....	312,422.33	68,708.60	1,672,310.04	4,860.42	29,926.39

	Steam boiler.	Burglary and theft.	Credit.	Automobile property damage.	Workmen's collective.
Entire premiums collected during year.....	\$90,657.71	\$279,953.87	\$515,623.38	\$83,423.05	\$65,249.28
Deduct return premiums, reinsurance, and not taken.....	27,313.40	80,547.15	8,991.18	18,732.97	9,488.33
Net premiums actually received.....	63,344.31	199,406.72	506,632.20	64,690.08	55,760.95

Total.....	\$2,978,062.04				
Gross interest on mortgage loans.....	\$6,741.37				
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	122,649.41				
Gross interest on deposits in trust companies and banks.....	1,791.81				
Gross interest from all other sources.....	959.45				
Total gross interest.....	132,142.04				
Gross profit on sale or maturity of ledger assets, viz, bonds.....	17,658.60				
Total income.....	3,127,862.68				
Sum of both amounts.....	6,616,627.06				

## III. DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance and salvage.	Net amount paid policy holders for losses.
Accident.....	\$95,391.07	\$10,296.52	\$85,094.55
Health.....	19,735.05	150.00	19,585.05
Liability.....	613,116.62		613,116.62
Plate glass.....	3,483.42		3,483.42
Steam boiler.....	4,713.07	2,135.46	2,577.61
Burglary and theft.....	45,821.93	13,262.54	32,559.39
Credit.....	637,067.76	71,244.95	565,822.81
Automobile property damage.....	17,897.62		17,897.62
Workmen's collective.....	20,241.75		20,241.75
Total.....	1,457,468.29	97,089.47	1,360,378.82
Investigation and adjustment of claims.....			233,845.36
Commissions or brokerage, less amount received on return premiums and re-insurance.....			658,554.55
Salaries, fees, and all other compensations of officers, directors, trustees, and home office employees.....			146,783.69
Salaries, traveling and other expenses of agents not paid by commissions.....			40,109.92
Inspections (other than medical and claim).....			41,786.95
Rents.....			19,228.86
State taxes on premiums.....			44,907.88
Insurance department licenses and fees.....			5,065.38
Agents' licenses.....		\$2,289.40	
City and county taxes, premium.....		2,337.59	
Publication fees.....		538.09	
Legal expense.....			5,165.08
Furniture, fixtures, and safes.....			1,058.32
Advertising.....			16,795.88
Printing and stationery.....			8,423.34
Postage, telegraph, telephone, and express.....			17,680.93
Surety bonds, \$31.50; publication subscription, \$242.35; auditor's fees, \$2,000.....		\$2,273.85	7,466.51
Discount and exchange.....		745.57	
General expense.....		27,300.29	
Interest on investments and dividends to home office.....		19,466.66	
Agents' balances charged off.....			49,786.37
Gross loss on sale or maturity of ledger assets, viz, bonds.....			8,888.14
Total disbursements.....			690.00
Balance.....			2,666,615.98
			3,950,011.08

## IV. LEDGER ASSETS.

Mortgage loans on real estate.....			\$150,000.00
Book value bonds.....			3,355,664.64
Deposited in trust companies and banks, on interest.....			74,300.40
Deposited in trust companies and banks, not on interest.....			16,911.51
	On policies or renewals issued on or after Octo- ber 1, 1909.	On policies or renewals issued prior to October 1, 1909.	
Premiums in course of collection:			
Accident.....	\$34,889.63	\$5,476.01	
Health.....	8,465.62	1,297.28	
Liability.....	208,114.92	25,272.64	
Fidelity.....	901.20		
Plate glass.....	5,973.99	29.77	
Steam boiler.....	10,902.88		
Burglary and theft.....	24,296.32	1,548.73	
Automobile property damage.....	11,480.19	2,421.21	
Workmen's collective.....	809.77	67.25	
Total.....	305,834.52	36,112.89	
			341,947.41
Bills receivable.....			4,537.12
Premium notes.....			6,650.00
Total ledger assets.....			\$3,950,011.08

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,500.00
Interest due and accrued on bonds.....	39,464.95
Total interest due and accrued.....	40,964.95
Gross assets.....	3,990,976.03

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	4,537.12
Premiums in course of collection written prior to October 1, 1909.....	36,112.89
Book value of ledger assets over market value, bonds and stocks.....	95,755.64
Total.....	136,405.65
Total admitted assets.....	3,854,570.38

## V. LIABILITIES.

## Losses and claims.

	Adjusted.	In process of adjust- ment.	Reported proofs not received.	Resisted.	Total.	Deduct reinsur- ance.	Net un- paid claims except liability claims.
Accident.....		\$42,204.00		\$10,100.00	\$52,304.00	\$3,199.00	\$49,105.00
Health.....		5,825.00			5,825.00		5,825.00
Plate glass.....		695.00			695.00		695.00
Steam boiler.....		2,150.00		3,100.00	5,250.00		5,250.00
Burglary and theft.....	\$14,520.00	1,750.00	\$1,750.00		18,020.00	3,341.00	18,020.00
Automobile property dam- age.....		4,930.00		550.00	5,480.00		5,480.00
Workmen's collective.....		7,272.00			7,272.00		7,272.00
Total.....	14,520.00	75,892.00	1,750.00	14,450.00	106,612.00	6,540.00	100,072.00

Net unpaid claims, except liability claims.....	\$100,072.00
Special reserve for unpaid liability losses.....	638,972.46
Special reserve for credit losses on policies expiring in October, November, and December, 1909, being 50 per cent of \$189,198.73 gross premiums received on said policies less \$34,736.81 paid during said months on losses under said policies.....	211,497.41
Total unpaid claims and expenses of settlements.....	\$950,541.87
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,039,391.34; unearned premiums (50 per cent)...	1,003,027.98
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$409,756.42; unearned premiums (pro rata)....	225,581.88
Total unearned premiums.....	1,228,609.86

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909.....	\$79,820.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,000.00
State, county, and municipal taxes due or accrued.....	43,000.00
Advance premiums (100 per cent).....	30,545.00
Additional voluntary reserve for contingencies.....	250,000.00
Total amount of all liabilities except deposit capital.....	2,584,516.74
Deposit capital.....	\$250,000.00
Surplus.....	1,020,053.64
Surplus as regards policyholders.....	1,270,053.64
Total liabilities.....	3,854,570.38

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Fidelity.	Plate glass.
In force Dec. 31, 1908.....	\$248,257.22	\$41,308.58	\$989,908.70		
Written or renewed during the year.....	384,653.67	81,615.21	1,873,704.43	\$5,751.06	\$36,405.22
Total.....	632,910.89	122,923.79	2,863,613.13	5,751.06	36,405.22
Deduct expirations and cancellations.....	356,729.57	68,776.82	1,620,175.06	687.99	6,819.80
In force at the end of the year.....	276,181.32	54,146.97	1,243,438.07	5,063.07	
Deduct amount reinsured.....	7,585.27	427.66	897.29	161.69	
Net premiums in force Dec. 31, 1909....	268,596.05	53,719.31	1,242,540.78	4,901.38	29,585.42

	Automobile property damage.	Steam boiler.	Burglary and theft.	Credit.	Workmen's collective.
In force Dec. 31, 1908.....	\$6,572.78	\$108,157.61	\$205,970.33	\$508,107.21	\$27,206.3
Written or renewed during the year.....	82,580.68	80,219.36	245,949.81	515,623.38	61,001.28
Total.....	89,153.46	188,376.79	451,920.14	1,023,730.59	88,207.65
Deduct expirations and cancellations.....	29,725.76	71,574.53	209,572.33	590,651.59	63,893.50
In force at the end of the year.....			242,347.81		
Deduct amount reinsured.....			26,166.28		
Net premiums in force Dec. 31, 1909....	59,427.70	116,802.44	216,181.53	433,079.00	24,314.15

## BUSINESS IN DISTRICT OF COLUMBIA DURING 1909.

	Premiums received.	Losses paid.
Accident.....	\$267.50	
Liability.....	3,324.92	\$25.90
Steam boiler.....	93.00	
Burglary and theft.....	125.75	
Automobile property damage.....	114.75	
Total.....	3,925.92	25.90

Expenses incurred in District of Columbia during 1909.....	\$60.00
Paid to the District of Columbia for taxes on premiums.....	72.32





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COMPARATIVE TABLES.

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DISTRICT OF COLUMBIA FIRE INSURANCE  
COMPANIES, DECEMBER 31, 1909.

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TABLE A.—Assets—Showing the nature of the assets on December 31, 1909, of all fire insurance companies of the District of Columbia authorized to transact business in said District.

Name.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.	Market value of bonds and stocks.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
<b>DISTRICT OF COLUMBIA—STOCK COMPANIES.</b>											
Arlington, Washington, D. C.	1872	\$92,477.13	\$182,487.22	.....	.....	\$3,402.63	\$1,820.25	\$2,808.14	\$283,055.37	.....	\$283,055.37
Commercial, Washington, D. C.	1890	25,000.00	116,975.00	.....	.....	5,773.90	1,006.19	1,659.57	150,414.66	\$243.42	150,171.24
Corcoran, Washington, D. C.	1873	67,091.54	172,601.49	.....	.....	6,797.49	1,406.92	2,453.18	250,350.62	444.98	249,905.64
Firemen's, Washington, D. C.	1837	75,000.00	209,435.00	\$3,560.00	\$5,537.50	3,765.65	.....	3,698.15	300,996.30	.....	300,996.30
Franklin, Washington, D. C.	1818	73,830.00	239,750.00	.....	58,046.10	8,310.39	1,430.93	3,771.57	385,138.99	178.43	384,960.56
German American, Washington, D. C.	1873	31,275.00	297,700.00	.....	.....	6,264.95	.....	4,059.75	339,299.70	500.00	338,799.70
National Union, Washington, D. C.	1865	174,841.57	88,080.00	3,500.00	.....	4,286.04	1,814.24	2,273.80	274,795.65	1,926.89	272,868.76
Potomac, Washington, D. C.	1831	25,075.00	229,640.00	.....	34,500.00	28,493.51	24,203.37	2,807.83	344,719.71	.....	344,719.71
Total.....	.....	564,590.24	1,536,668.71	7,060.00	98,083.60	67,094.56	31,681.90	23,591.99	2,328,771.00	3,293.72	2,325,477.28
<b>DISTRICT OF COLUMBIA—MUTUAL COMPANIES.</b>											
Mutual, Washington, D. C.	1855	63,126.06	252,723.00	.....	5,681.25	10,980.00	.....	3,797.68	336,307.99	.....	336,307.99
Mutual Investment, Washington, D. C.	1896	.....	3,200.00	.....	400.00	446.58	.....	24.35	4,070.93	.....	4,070.93
Mutual Protection, Washington, D. C.	1876	.....	28,400.00	.....	.....	1,975.65	.....	392.60	30,768.25	.....	30,768.25
Total.....	.....	63,126.06	284,323.00	.....	6,081.25	13,402.23	.....	4,214.63	371,147.17	.....	371,147.17

TABLE B.—Liabilities—Showing the nature of the liabilities on December 31, 1909, of all fire insurance companies of the District of Columbia authorized to transact business in said District.

Name.	Losses unpaid.			Deduct reinsurance.	Net unpaid losses.	Unearned premiums, fire.	All other claims.	Total liabilities except capital.	Capital stock.	Net surplus over capital.	Surplus as regards policy holders.
	Adjusted.	Unadjusted.	Resisted.								
DISTRICT OF COLUMBIA—STOCK COMPANIES.											
Arlington, Washington, D. C.						\$15,247.07		\$15,247.07	\$100,000.00	\$167,808.30	\$267,808.30
Commercial, Washington, D. C.						14,335.44	\$256.90	14,592.34	100,000.00	35,578.90	135,578.90
Corcoran, Washington, D. C.	\$30.00			\$9.12	\$20.88	20,301.94	844.70	21,167.52	100,000.00	128,738.12	228,738.12
Firemen's, Washington, D. C.						34,964.06	5,000.00	39,964.06	200,000.00	61,032.24	261,032.24
Franklin, Washington, D. C.	40.00	\$15.00			55.00		5,094.39	5,149.39	125,000.00	254,811.17	379,811.17
German-American, Washington, D. C.		59.80			59.80	19,978.16		20,037.96	100,000.00	218,761.74	318,761.74
National Union, Washington, D. C.		78.85		31.33	47.52	20,238.65	1,205.06	21,491.23	100,000.00	151,377.53	251,377.53
Potomac, Washington, D. C.		12,123.43	\$144.68	434.00	11,834.11	76,617.49	1,307.63	89,759.23	200,000.00	54,960.48	254,960.48
Total.....	70.00	12,277.08	144.68	474.45	12,017.31	201,682.81	13,708.68	227,408.80	1,025,000.00	1,073,068.48	2,098,068.48
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.											
Mutual, Washington, D. C.	200.00	837.75			1,037.75	11,546.95		12,584.70			323,723.29
Mutual Investment, Washington, D. C.						213.80		213.80			3,857.13
Mutual Protection, Washington, D. C.						1,951.53	396.98	2,348.51			28,419.74
Total.....	200.00	837.75			1,037.75	13,712.28	396.98	15,147.01	356,000.16		356,000.16

TABLE C.—Income of fire insurance companies of the District of Columbia during 1909.

Name.	Fire premiums.	Interest on mortgage loans.	Interest on collateral loans.	Interest on bonds and dividends on stocks.	Interest from all other sources.	Rent.	All other receipts.	Total income.
DISTRICT OF COLUMBIA STOCK COMPANIES.								
Arlington, Washington, D. C.	\$12,163.68	\$9,688.59				\$6,447.41		\$28,299.68
Commercial, Washington, D. C.	10,652.87	6,352.62			\$16.78	1,734.00		18,756.27
Corcoran, Washington, D. C.	15,647.59	8,490.28			47.85	4,856.45	\$3.25	29,045.42
Firemen's, Washington, D. C.	27,811.85	11,440.97	\$92.08	\$250.00	59.05	3,742.00		43,395.95
Franklin, Washington, D. C.	10,425.56	11,871.97		2,536.80		3,714.55	59,067.55	87,616.43



German American, Washington, D. C.	16,545.60	15,497.23	.....	.....	127.30	1,980.00	72.00	34,222.13
National Union, Washington, D. C.	17,706.95	4,931.48	.....	.....	.....	12,688.69	.....	35,502.12
Potomac, Washington, D. C.	133,277.51	10,418.03	.....	1,560.62	16.95	974.00	2,175.93	148,723.04
Total.....	244,231.61	78,691.17	.....	4,347.42	267.93	36,137.10	61,318.73	425,561.04
DISTRICT OF COLUMBIA MUTUAL COMPANIES.								
Mutual, Washington, D. C.	28,843.22	12,085.13	.....	250.00	.....	5,329.38	5,527.63	52,035.36
Mutual Investment, Washington, D. C.	508.55	233.91	.....	12.00	9.20	.....	.....	763.66
Mutual Protection, Washington, D. C.	3,490.32	1,415.00	.....	.....	.....	.....	.....	4,905.32
Total.....	32,842.09	13,734.04	.....	262.00	9.20	5,329.38	5,527.63	57,704.34

TABLE D.—Expenditures of fire insurance companies of the District of Columbia during 1909.

Name.	Fire losses.	Dividends.	Commis- sions.	Salaries of officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, li- censes, and insurance depart- ment fees.	All other expenses.	Total ex- penditures.
DISTRICT OF COLUMBIA—STOCK COMPANIES.									
Arlington, Washington, D. C.	\$2,776.56	\$16,000.00	\$1,340.50	\$4,450.00	\$1,200.00	\$2,992.10	\$260.46	\$532.68	\$29,552.30
Commercial, Washington, D. C.	6,150.47	6,000.00	1,125.00	4,708.84	1,200.00	223.07	240.35	908.40	20,556.13
Corcoran, Washington, D. C.	1,213.43	10,000.00	3,063.75	5,434.00	900.00	894.73	295.21	1,086.07	22,887.19
Firemens, Washington, D. C.	4,324.66	12,000.00	7,486.21	6,449.58	900.00	1,729.92	490.44	709.41	34,090.22
Franklin, Washington, D. C.	726.38	14,400.00	846.00	4,828.50	900.00	1,415.15	229.12	2,202.35	25,547.50
German American, Washington, D. C.	4,033.24	15,000.00	964.58	6,257.00	600.00	322.36	332.89	1,142.21	28,652.28
National Union, Washington, D. C.	5,719.35	7,000.00	4,642.16	4,878.00	2,000.00	6,537.24	356.18	1,214.43	32,347.36
Potomac, Washington, D. C.	21,939.42	.....	47,400.72	6,500.26	1,206.00	367.17	575.08	2,454.39	80,443.04
Total.....	46,883.51	80,400.00	66,868.92	43,506.18	8,906.00	14,481.74	2,779.73	10,249.94	274,076.02
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.									
Mutual, Washington, D. C.	5,356.72	20,885.47	.....	9,237.35	1,800.00	1,793.45	10.00	1,305.73	40,388.72
Mutual Investment, Washington, D. C.	610.00	.....	.....	225.00	60.00	.....	10.00	101.13	1,006.13
Mutual Protection, Washington, D. C.	215.50	1,223.67	.....	2,250.00	360.00	.....	10.00	37.25	4,096.42
Total.....	6,182.22	22,109.14	.....	11,712.35	2,220.00	1,793.45	30.00	1,444.11	45,491.27

TABLE E.—Showing the total risks in force, risks written, and premiums thereon, and the aggregate risks and premiums by District of Columbia joint stock, fire and marine, and mutual insurance companies authorized to transact business in said District December 31, 1909.

Name.	Fire risks in force Dec. 31, 1908.	Premiums.	Fire risks written during the year.	Premiums.	Total fire risks.	Premiums.	Deduct ex- pirations and cancellations.
DISTRICT OF COLUMBIA—STOCK COMPANIES.							
Arlington, Washington, D. C.	\$5,594,827.00	\$42,020.82	\$2,836,583.00	\$15,916.58	\$8,431,410.00	\$57,937.40	\$2,953,937.00
Commercial, Washington, D. C.	4,963,403.00	40,357.30	2,435,900.00	15,132.60	7,399,303.00	55,489.90	2,646,096.00
Corcoran, Washington, D. C.	7,330,065.02	46,128.53	3,907,417.37	19,063.32	11,237,482.39	65,191.85	3,461,728.10
Firemen's, Washington, D. C.	12,834,812.00	74,928.59	7,806,458.00	33,720.22	20,641,270.00	108,648.81	6,204,199.00
Franklin, Washington, D. C.	3,802,164.00	26,643.23	2,368,595.00	12,482.32	6,170,759.00	39,125.55	2,082,138.00
German-American, Washington, D. C.	6,704,375.00	38,720.63	3,727,830.00	18,091.43	10,432,205.00	56,812.06	3,394,709.00
National Union, Washington, D. C.	10,167,266.00	54,404.28	5,958,884.00	24,806.94	16,126,150.00	79,211.22	4,968,152.00
Potomac	16,943,594.00	87,393.70	23,353,450.00	196,819.78	40,297,044.00	284,213.48	14,051,013.00
Total	68,340,506.02	410,597.08	52,395,117.37	336,033.19	120,735,623.39	746,630.27	39,761,972.10
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.							
Mutual Fire, Washington, D. C.	12,217,226.00	21,012.89	18,150,319.00	29,201.46	30,367,545.00	50,214.35	16,814,446.00
Mutual Investment, Washington, D. C.	191,565.00	427.61	26,956.00	80.94	218,521.00	508.55	37,950.00
Mutual Protection	1,585,280.00	338.95	14,800.00	3,527.27	1,600,080.00	3,866.22	131,800.00
Total	13,994,071.00	21,779.45	18,192,075.00	32,809.67	32,186,146.00	54,589.12	16,984,196.00
DISTRICT OF COLUMBIA—STOCK COMPANIES.							
Arlington, Washington, D. C.	\$20,941.36	\$5,477,473.00	\$36,996.04	\$651,112.00	\$5,791.14	\$4,826,361.00	\$31,204.90
Commercial, Washington, D. C.	20,394.42	4,753,207.00	35,095.48	570,608.00	5,859.67	4,182,599.00	29,235.81
Corcoran, Washington, D. C.	18,922.04	7,775,754.29	46,269.81	799,136.14	6,821.08	6,976,618.15	39,448.73
Firemen's, Washington, D. C.	33,740.62	14,437,071.00	74,908.19	804,302.00	4,633.97	13,632,769.00	70,274.22
Franklin, Washington, D. C.	14,076.77	4,088,621.00	25,048.78	4,088,621.00	25,048.78	6,934,767.00	38,466.98
German-American, Washington, D. C.	17,350.60	7,037,496.00	39,461.46	102,729.00	994.48	9,566,148.00	41,058.33
National Union, Washington, D. C.	26,081.63	11,157,998.00	53,129.59	1,591,850.00	12,071.26	18,908,016.00	147,219.17
Potomac, Washington, D. C.	99,101.07	26,246,031.00	185,112.41	7,338,015.00	37,893.24	65,027,278.15	396,908.14
Total	250,608.51	80,973,651.29	496,021.76	15,946,373.14	99,113.62	65,027,278.15	396,908.14

DISTRICT OF COLUMBIA—MUTUAL COMPANIES.					
Mutual Fire, Washington, D. C.	27,082.72	13,553,099.00	23,131.63	13,553,099.00	23,131.63
Mutual Investment, Washington, D. C.		180,571.00	508.55	180,571.00	508.55
Mutual Protection, Washington, D. C.	36.95	1,468,280.00	3,829.77	1,468,280.00	3,829.27
Total.....	27,119.67	15,201,950.00	27,469.45	15,201,950.00	27,469.45

TABLE F.—Business transacted by fire insurance companies of the District of Columbia in said District during 1909.

Name.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Expenses.	Taxes.
DISTRICT OF COLUMBIA—STOCK COMPANIES.						
Arlington, Washington, D. C.	\$1,976,687.00	\$12,163.68	\$2,776.56	\$2,776.56	\$7,783.64	\$200.46
Commercial, Washington, D. C.	1,898,746.00	10,652.87	6,150.47	6,156.88	8,161.92	170.35
Corcoran, Washington, D. C.	3,255,726.67	15,178.95	1,213.43	1,234.31	10,794.93	235.21
Firemen's, Washington, D. C.	6,360,023.00	27,811.85	4,324.66	4,324.66	7,810.05	430.44
Franklin, Washington, D. C.	(a)	10,425.56	726.38	781.38	7,300.97	167.03
German-American, Washington, D. C.	3,458,027.00	16,545.00	9,258.00	259.00	9,258.78	259.25
National Union, Washington, D. C.	4,405,062.00	17,706.95	5,719.35	4,507.12	10,569.60	296.18
Potomac, Washington, D. C.	6,070,354.00	16,248.33	2,685.22	2,362.22	6,824.30	197.68
Total.....	27,424,625.67	126,733.19	32,854.07	22,402.13	68,504.19	1,956.60
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.						
Mutual Fire, Washington, D. C.	18,150,319.00	29,201.46	5,356.72	6,275.32	.....	.....
Mutual Investment, Washington, D. C.	26,956.00	508.55	610.00	610.00	.....	.....
Mutual Protection, Washington, D. C.	1,468,280.00	3,527.27	215.50	215.50	.....	.....
Total.....	19,645,555.00	33,237.28	6,182.22	7,100.82	.....	.....

a Reinsured December 31, 1909.



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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF DISTRICT OF COLUMBIA FIRE  
INSURANCE COMPANIES, SHOWING THEIR FINANCIAL  
CONDITION ON DECEMBER 31, 1909.

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## ARLINGTON FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1872; commenced business, 1872; James M. Johnston, president; E. McC. Jones, secretary.  
Home office, 1505 Pennsylvania avenue NW., Washington, D. C.]

### I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$281,439.85

### II. INCOME.

Gross premiums.....	\$15,916.58	
Deduct gross amount paid for reinsurance, fire, \$2,182.02; return premiums, fire, \$1,570.88.....	3,752.90	
Total premiums (other than perpetual).....		12,163.68
Gross interest on mortgage loans.....	9,688.59	
Gross rents from company's property, including \$1,200 for company's occupancy of its own buildings.....	6,447.41	
Total gross interest and rents.....		16,136.00
Total income.....		28,299.68
Sum of both amounts.....		309,739.53

### III. DISBURSEMENTS.

Gross amount paid policy holders for losses.....	\$3,013.83	
Deduct amount received for reinsurance, fire.....	237.27	
Net amount paid policy holders for losses.....		2,776.56
Expenses of adjustment and settlement of losses.....		28.02
Commissions or brokerage.....		1,340.50
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..		4,450.00
Rents (company's occupancy of its own buildings).....		1,200.00
Advertising, \$46.84, printing and stationery, \$73.57.....		120.41
Postage, telegrams, telephone, and express.....		137.75
Legal expenses.....		143.70
Repairs and expenses (other than taxes) on real estate.....		1,524.08
Taxes on real estate.....		1,468.02
District of Columbia taxes on premiums.....		200.46
Insurance department licenses and fees.....		60.00
Other disbursements:		
Subscriptions to periodicals.....	29.00	
Ice bill, ashes, taking down awnings, etc.....	32.00	
Flowers and resolutions for directors.....	20.00	
Miscellaneous expenses.....	21.80	
		102.80
Paid stockholders for interest or dividends (amount declared during the year).....		16,000.00
Total disbursements.....		29,552.30
Balance.....		280,187.23

### IV. LEDGER ASSETS.

Book value of real estate.....	\$92,447.13	
Mortgage loans on real estate, first liens.....	182,487.22	
Cash in company's office.....	622.41	
Deposits in trust companies and banks not on interest.....	2,780.22	
Agents' balances representing business written subsequent to October 1, 1909.....	1,820.25	
Total ledger assets.....		280,187.23

### NONLEDGER ASSETS.

Interest due, \$50.20 and accrued, \$2,569.28, on mortgages.....	\$2,619.48	
Rents accrued, on company's property or lease.....	248.66	
Total.....		2,868.14
Gross assets.....		283,055.37

## V. LIABILITIES.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,847.41; unearned premiums (50 per cent.)....	\$2,923.70	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$25,357.49; unearned premiums (pro rata).....	12,323.37	
Total unearned premiums as computed above (all liabilities except capital).....		\$15,247.07
Capital actually paid up in cash.....	100,000.00	
Surplus over all liabilities.....	167,808.30	
Surplus as regards policy holders.....		267,808.30
Total liabilities.....		283,055.37

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$5,594,827.00	\$42,020.82
Written or renewed during the year.....	2,836,583.00	15,916.58
Total.....	8,431,410.00	57,937.40
Deduct those expired and marked off as terminated.....	2,953,937.00	20,941.36
In force at the end of year.....	5,477,473.00	36,996.04
Deduct amount reinsured.....	651,112.00	5,791.14
Net amount in force Dec. 31, 1909.....	4,826,361.00	31,204.90

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$1,129,300.00	\$5,847.41	One-half.....	\$2,923.70
Two years.....1908..	5,000.00	22.50	One-fourth.....	5.63
.....1909..			Three-fourths.....	
Three years.....1907..	814,387.00	5,186.72	One-sixth.....	864.45
.....1908..	671,410.00	4,134.32	One-half.....	2,067.16
.....1909..	821,544.00	3,756.06	Five-sixths.....	3,130.05
Five years.....1905..	236,421.00	2,370.58	One-tenth.....	237.06
.....1906..	314,845.00	2,951.48	Three-tenths.....	885.44
.....1907..	160,600.00	1,430.78	One-half.....	715.39
.....1908..	282,462.00	2,573.84	Seven-tenths.....	1,801.68
.....1909..	382,392.00	2,868.81	Nine-tenths.....	2,581.93
Over five years.....	4,000.00	28.80	Pro rata.....	4.78
	4,000.00	33.60	Pro rata.....	29.80
Grand total.....	4,826,361.00	31,204.90		15,247.07

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$2,836,583.00
Less \$498,909 risks canceled and \$360,987 reinsurance in companies authorized in District of Columbia.....	859,896.00
Net risks written.....	1,976,687.00
Gross premiums received.....	15,916.58
Less \$2,182.02 returned premiums and \$1,570.88 premiums for reinsurance in companies authorized in District of Columbia.....	3,752.90
Net premiums received.....	12,163.68
Losses paid (deducting salvage).....	3,013.83
Less losses on risks reinsured in companies authorized in District of Columbia.....	237.27
Net losses paid.....	2,776.56
Losses incurred.....	3,013.83
Less losses on risks reinsured in companies authorized in District of Columbia.....	237.27
Net losses incurred.....	2,776.56
Expenses in District of Columbia during 1909.....	7,783.64
Paid to the District of Columbia for taxes on premiums.....	200.46

**COMMERCIAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1890; commenced business, 1890. W. S. Hoge, president; Paul F. Grove, secretary. Home office, 525 Eleventh street NW., Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$150,554.95

**II. INCOME.**

Gross premiums.....	\$15,132.60	
Deduct gross amount paid for reinsurance, fire, \$2,827.94; return premiums, fire, \$1,651.79.....	4,479.73	
Total premiums (other than perpetual).....		10,652.87
Gross interest on mortgage loans.....	6,352.62	
Gross interest from all other sources.....	16.78	
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings.....	1,734.00	
Total gross interest and rents.....		8,103.40
Total income.....		18,756.27
Sum of both amounts.....		169,311.22

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses.....	\$6,511.39	
Deduct amount received for reinsurance, fire.....	360.92	
Net amount paid policy holders for losses.....		6,150.47
Commissions or brokerage.....		1,125.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		4,708.84
Rents (company's occupancy of its own buildings).....		1,200.00
Advertising, \$42.09; printing and stationery, \$177.78.....		219.87
Postage, telegrams, telephone, and express.....		238.59
Repairs and expenses (other than taxes) on real estate.....		80.19
Taxes on real estate.....		142.88
District of Columbia taxes on premiums.....		170.35
Insurance department licenses and fees.....		70.00
Other disbursements:		
Office expenses, fuel, heat, light, etc.....	\$363.07	
Premium on bonds of officers.....	38.25	
Expenses, election trustees.....	11.50	
Miscellaneous.....	16.45	
Insurance placed.....	20.67	
		449.94
Paid stockholders for interest or dividends (amount declared during the year).....		6,000.00
Total disbursements.....		20,556.13
Balance.....		148,755.09

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$25,000.00	
Mortgage loans on real estate, first liens.....	116,975.00	
Cash in company's office.....	656.90	
Deposits in trust companies and banks not on interest.....	5,117.00	
Agents' balances representing business written subsequent to October 1, 1909....	762.77	
Agents' balances representing business written prior to October 1, 1909.....	243.42	
Total ledger assets.....		\$148,755.09

**NONLEDGER ASSETS.**

Total interest due and accrued on mortgages.....	1,659.57	
Gross assets.....		150,414.66

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1909.....	243.42	
Total admitted assets.....		150,171.24

**V. LIABILITIES.**

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,002.17; unearned premiums (50 per cent).....	\$2,501.09	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$24,233.64; unearned premiums (pro rata).....	11,834.35	
Total unearned premiums as computed above.....		14,335.44

Commissions, brokerage, and other charges due or to become due to agents and brokers.....	\$97.56
Return premiums, \$88.90; reinsurance premiums, \$47.88.....	136.78
All other liabilities, viz: Insurance placed.....	22.56
Total amount of all liabilities except capital.....	14,592.34
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	35,578.90
Surplus as regards policy holders.....	135,578.90
Total liabilities.....	150,171.24

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$4,963,403.00	\$40,357.30
Written or renewed during year.....	2,435,900.00	15,132.60
Total.....	7,399,303.00	55,489.90
Deduct those expired and marked off as terminated.....	2,646,096.00	20,394.42
In force at end of year.....	4,753,207.00	35,095.48
Deduct amount reinsured.....	507,608.00	5,859.67
Net amount in force Dec. 31, 1909.....	4,182,599.00	29,235.81

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$988,649.00	\$5,002.17	One-half.....	\$2,501.09
Two years.....1908..	12,000.00	102.51	One-fourth.....	25.63
Three years.....1907..	570,144.00	3,564.08	One-sixth.....	594.01
.....1908..	518,188.00	3,149.23	One-half.....	1,574.61
.....1909..	629,021.00	3,718.97	Five-sixths.....	3,099.14
Four years.....1909..	1,000.00	10.40	Seven-eighths.....	9.10
Five years.....1905..	287,625.00	3,226.69	One-tenth.....	322.66
.....1906..	309,650.00	2,826.74	Three-tenths.....	848.02
.....1907..	283,796.00	2,401.83	One-half.....	1,200.92
.....1908..	297,450.00	2,671.17	Seven-tenths.....	1,869.82
.....1909..	280,076.00	2,522.02	Nine-tenths.....	2,269.82
Over five years.....	5,000.00	40.00	Pro rata.....	20.62
Total.....	4,182,599.00	29,235.81		14,335.44

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$2,435,900.00
Less \$235,164 risks canceled and \$301,990 reinsurance in companies authorized in District of Columbia.....	537,154.00
Net risks written.....	1,898,746.00
Gross premiums received.....	15,132.60
Less \$1,651.79 returned premiums and \$2,827.94 premiums for reinsurance in companies authorized in District of Columbia.....	4,479.73
Net premiums received.....	10,652.87
Losses paid (deducting salvage).....	6,511.39
Less losses on risks reinsured in companies authorized in District of Columbia.....	360.92
Net losses paid.....	6,150.47
Losses incurred.....	6,511.39
Less losses on risks reinsured in companies authorized in District of Columbia.....	354.51
Net losses incurred.....	6,156.88
Expenses in District of Columbia during 1909.....	8,161.92
Paid to the District of Columbia for taxes on premiums.....	170.35



**CORCORAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1873; commenced business, 1873. William E. Edmonston, president; Louis R. Peak, secretary. Home office, 604 Eleventh street NW., Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$241,739.21

**II. INCOME.**

Gross premiums.....	\$19,063.32	
Deduct gross amount paid for reinsurance, fire, \$2,211.99; return premiums, fire, \$1,203.74.....	3,415.73	
Total premiums (other than perpetual).....		15,647.59
Gross interest on mortgage loans.....	8,490.28	
Gross rents from company's property, including \$900 for company's occupancy of its own buildings.....	4,856.45	
Total gross interest and rents.....		13,394.58
From other sources, sale of office chairs.....		3.25
Total income.....		29,045.42
Sum of both amounts.....		270,784.63

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses.....	\$1,362.40	
Deduct amount received for salvage, fire.....	148.97	
Net amount paid policy holders for losses.....		1,213.43
Commissions or brokerage.....		3,063.75
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..		5,434.00
Rents (company's occupancy of its own buildings).....		900.00
Advertising, \$40.02; printing and stationery, \$94.65.....		134.67
Postage, telegrams, telephone, and express.....		204.82
Furniture and fixtures.....		92.50
Repairs and expenses (other than taxes) on real estate.....		228.46
Taxes on real estate.....		666.27
District of Columbia taxes on premiums.....		235.21
Insurance department licenses and fees.....		60.00
Other disbursements:		
Interest.....	\$29.80	
Surety bond.....	25.00	
Fuel.....	237.50	
Examining books.....	20.00	
Sundries.....	226.37	
		538.67
Paid stockholders for interest or dividends (amount declared during the year).....		10,000.00
Agents' balances charged off.....		115.41
Total disbursements.....		22,887.19
Balance.....		247,897.44

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$67,091.54	
Mortgage loans on real estate, first liens.....	172,601.49	
Cash in company's office.....	943.88	
Deposits in trust companies and banks not on interest.....	5,853.61	
Agents' balances representing business written subsequent to Oct. 1, 1909.....	961.94	
Agents' balances representing business written prior to Oct. 1, 1909.....	444.98	
Total ledger assets.....		247,897.44

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	2,453.18	
Gross assets.....		250,350.62

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to Oct. 1, 1909.....	444.98	
Total admitted assets.....		249,905.64

**V. LIABILITIES.**

Gross losses adjusted and unpaid, due.....	\$30.00	
Deduct reinsurance due or accrued.....	9.12	
Net amount of unpaid losses and claims.....		20.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,758.95; unearned premiums (50 per cent)...	2,879.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$33,689.78; unearned premiums (pro rata).....	17,422.47	
Total unearned premiums as computed above.....		20,301.94

State, county, and municipal taxes due or accrued.....		\$234.71
Commissions, brokerage and other charges due or to become due to agents and brokers.....		283.03
Reinsurance premiums.....		326.96
Total amount of all liabilities except capital.....		21,167.52
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	128,738.12	
Surplus as regards policy holders.....		228,738.12
Total liabilities.....		249,905.64

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$7,330,065.02	\$46,128.53
Written or renewed during the year.....	3,907,417.37	19,063.32
Total.....	11,237,482.39	65,191.85
Deduct those expired and marked off as terminated.....	3,461,728.10	18,922.04
In force at the end of the year.....	7,775,754.29	46,269.81
Deduct amount reinsured.....	799,136.14	6,821.08
Net amount in force Dec. 31, 1909.....	6,976,618.15	39,448.73

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$1,334,717.35	\$5,758.95	One-half.....	\$2,879.47
	3,800.00	11.20		11.20
Two years.....1908..	1,500.00	6.50	One-fourth.....	1.63
	500.00	2.25	Three-fourths.....	1.69
Three years.....1907..	1,041,462.83	5,687.92	One-sixth.....	947.98
	1,232,124.97	6,143.30	One-half.....	3,071.65
	1,405,103.37	6,610.32	Five-sixths.....	5,508.60
	4,000.00	18.00		18.00
Five years.....1905..	324,097.63	2,740.50	One-tenth.....	274.05
	315,445.84	3,015.09	Three-tenths.....	904.53
	336,902.52	2,999.43	One-half.....	1,499.71
	421,432.68	3,132.03	Seven-tenths.....	2,192.42
	527,641.67	3,099.76	Nine-tenths.....	2,789.78
	21,089.29	165.48		165.48
Over five years.....	6,800.00	58.00	Pro rata.....	35.75
Total.....	6,976,618.15	39,448.73		20,301.94

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$3,907,417.37
Less \$324,475 risks canceled, and \$327,215.70 reinsurance in companies authorized in District of Columbia.....	651,690.70
Net risks written.....	3,255,726.67
Gross premium received.....	18,594.60
Less \$1,203.74 returned premiums; and \$2,211.99 premiums for reinsurance in companies authorized in District of Columbia.....	3,415.73
Net premiums received.....	15,178.95
Losses paid (deducting salvage).....	1,362.40
Less losses on risks reinsured in companies authorized in District of Columbia.....	148.97
Net losses paid.....	1,213.43
Losses incurred.....	1,392.40
Less losses on risks reinsured in companies authorized in District of Columbia.....	158.09
Net losses incurred.....	1,234.31
Expenses in District of Columbia during 1909.....	10,794.93
Paid to the District of Columbia for taxes on premiums.....	235.21

**FIREMEN'S INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1837; commenced business, 1837. E. G. Davis, president; W. M. Hoffman, secretary. Home office, Seventh street and Louisiana avenue NW, Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$288,320.35

**II. INCOME.**

Gross premiums.....	\$33,720.22	
Deduct gross amount paid for reinsurance, fire, \$4,633.97; return premiums, fire, \$1,274.40.....	5,908.37	
Total premiums (other than perpetual).....		27,811.85
Gross interest on mortgage loans.....	11,440.97	
Gross interest on collateral loans.....	92.08	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	250.00	
Gross interest from all other sources.....	59.05	
Gross rents from company's property, including \$900 for company's occupancy of its own buildings.....	3,742.00	
Total gross interest and rents.....		15,584.10
Total income.....		43,395.95
Sum of both amounts.....		331,716.30

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses.....	\$5,115.67	
Deduct amount received for reinsurance, fire.....	791.01	
Net amount paid policy holders for losses.....		\$4,324.66
Commissions or brokerage.....		7,486.21
Salaries, fees, and all other charges of officers, directors, trustees, and home-office employees..		6,449.58
Rent (company's occupancy of its own buildings).....		900.00
Advertising, \$137.72; printing and stationery, \$174.55.....		312.27
Postage, telegrams, telephone, and express.....		165.36
Repairs and expenses (other than taxes) on real estate.....		1,337.52
Taxes on real estate.....		392.40
Insurance department licenses and fees.....		490.44
Other disbursements:		
Interest on bills payable \$5,000.....	\$200.00	
Interest on \$2,200 mortgage bought.....	31.78	
		231.78
Paid stockholders for interest or dividends (amount declared during the year).....		12,000.00
Total disbursements.....		34,090.22
Balance.....		297,626.08

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$75,000.00	
Mortgage loans on real estate, first liens.....	209,435.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	3,560.00	
Book value of bonds.....	5,537.50	
Deposits in trust companies and banks not on interest.....	3,765.65	
Other ledger assets, viz., taxes bought.....	327.93	
Total ledger assets.....		297,626.08

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	3,322.89	
Interest accrued on bonds.....	20.83	
Interest accrued on collateral loans.....	26.50	
Total.....		3,370.22
Gross assets.....		300,996.30

**V. LIABILITIES.**

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$12,153.73; unearned premiums (50 per cent)...	\$6,076.87	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$58,120.49; unearned premiums (pro rata).....	28,887.19	
Total unearned premiums as computed above.....		34,964.06

Due and to become due for borrowed money .....		\$5,000.00
Total amount of all liabilities except capital .....		39,964.06
Capital actually paid up in cash .....	\$200,000.00	
Surplus over all liabilities .....	61,032.24	
Surplus as regards policyholders .....		261,032.24
Total liabilities .....		300,996.30

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force on Dec. 31, 1908 .....	\$12,834,812.00	\$74,928.59
Written or renewed during the year .....	7,806,458.00	33,720.22
Total .....	20,641,270.00	108,648.81
Deduct those expired and marked off as terminated .....	6,204,199.00	33,740.62
In force at the end of the year .....	14,437,071.00	74,908.19
Deduct amount reinsured .....	804,302.00	4,633.97
Net amount in force Dec. 31, 1909 .....	13,632,769.00	70,274.22

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less .....				
1909 .....	\$3,253,382.00	\$12,153.73	One-half .....	\$6,076.87
Two years .....			One-fourth .....	17.59
1908 .....	22,000.00	70.35	Three-fourths .....	36.75
1909 .....	18,400.00	48.99	One-sixth .....	1,688.54
Three years .....			One-half .....	4,310.12
1907 .....	1,832,880.00	10,131.24	Five-sixths .....	8,982.90
1908 .....	1,921,378.00	8,620.23	One-tenth .....	711.10
1909 .....	2,617,654.00	10,779.46	Three-tenths .....	1,469.08
Five years .....			One-half .....	2,247.51
1905 .....	713,455.00	7,111.01	Seven-tenths .....	4,714.24
1906 .....	575,710.00	4,896.94	Nine-tenths .....	4,709.36
1907 .....	737,815.00	4,495.02		
1908 .....	1,029,225.00	6,734.63		
1909 .....	910,870.00	5,232.62		
Total .....	13,632,769.00	70,274.22		34,964.06

*Business in the District of Columbia during 1909.*

Gross risks written .....	\$7,806,458
Less \$642,131 risks canceled and \$804,304 reinsurance in companies authorized in District of Columbia .....	1,446,435
Net risks written .....	6,360,023
Gross premiums received .....	33,720.22
Less \$1,274.40 returned premiums and \$4,633.97 premiums for reinsurance in companies authorized in District of Columbia .....	5,908.37
Net premiums received .....	27,811.85
Losses paid (deducting salvage) .....	5,115.67
Less losses on risks reinsured in companies authorized in District of Columbia .....	791.01
Net losses paid .....	4,324.66
Losses incurred .....	5,115.67
Less losses on risks reinsured in companies authorized in District of Columbia .....	791.01
Net losses incurred .....	4,324.66
Expenses in District of Columbia during 1909 .....	7,810.05
Paid to the District of Columbia for taxes on premiums .....	430.44

**FRANKLIN INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1818; commenced business, 1818. James L. Norris, president; William P. Young, secretary.  
Home office, 419 Tenth street NW, Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$125,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$320,653.34

**II. INCOME.**

Gross premiums.....	\$12,482.32	
Deduct gross amount paid for reinsurance, fire, \$807.02; return premiums, fire, \$1,249.74.....	2,056.76	
Total premiums (other than perpetual).....		10,425.56
Gross interest on mortgage loans.....	11,871.97	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	2,536.80	
Gross rents from company's property, including \$900 for company's occupancy of its own buildings.....	3,714.55	
Total gross interest and rents.....		18,123.22
Gross increase, by adjustment, in book of ledger assets, viz:		
Real estate.....	15,807.55	
Bonds.....	31.20	
Stocks.....	43,228.80	
		59,067.55
Total income.....		87,616.43
Sum of both amounts.....		408,269.77

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses.....	\$764.34	
Deduct amount received for reinsurance, fire.....	37.96	
Net amount paid policy holders for losses.....		\$726.38
Expenses of adjustment and settlement of losses.....		5.00
Commissions or brokerage.....		846.00
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..		4,828.50
Rents (company's occupancy of its own buildings).....		900.00
Printing and stationery.....		196.41
Postage, telegrams, telephone, and express.....		295.94
Repairs and expenses (other than taxes) on real estate.....		779.21
Taxes on real estate.....		635.94
District of Columbia tax on premiums.....		167.03
Insurance department licenses and fees.....		62.09
Paid stockholders for interest or dividends (amount declared during the year, \$15,000).....		14,400.00
Gross decrease, by adjustment, in book value of ledger assets, viz: Stocks.....		1,705.00
Total disbursements.....		25,547.50
Balance.....		382,722.27

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$74,335.95	
Mortgage loans on real estate, first liens.....	239,750.00	
Book value of bonds, \$1,988, and stocks, \$56,907.....	58,895.00	
Cash in company's office.....	200.00	
Deposits in trust companies and banks not on interest.....	8,110.39	
Agents' balances representing business written subsequent to October 1, 1909...	1,252.50	
Agents' balances representing business written prior to October 1, 1909.....	178.43	
Total ledger assets.....		382,722.27

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	\$2,385.17	
Interest accrued on bonds.....	18.40	
Interest due on other assets.....	1,368.00	
Total.....		3,771.57
Gross assets.....		386,493.84

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1909.....	\$178.43	
Book value of ledger assets over market value, viz:		
Stocks and bonds.....	848.90	
Real estate.....	505.95	
		1,533.28
Total admitted assets.....		384,960.56



## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$40.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	15.00	
Net amount of unpaid losses and claims.....		\$55.00
Cash dividends remaining unpaid to stockholders, unclaimed.....		4,712.50
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		269.97
Return premiums.....		111.92
Total amount of all liabilities except capital.....		5,149.39
Capital actually paid up in cash.....	\$125,000.00	
Surplus over all liabilities.....	254,811.17	
Surplus as regards policy holders.....		379,811.17
Total liabilities.....		384,960.56

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$3,802,164.00	\$26,643.23
Written or renewed during the year.....	2,368,595.00	12,482.32
Total.....	6,170,759.00	39,125.55
Deduct those expired and marked off as terminated.....	2,082,138.00	14,076.77
In force at the end of the year.....	4,088,621.00	25,048.78
Deduct amount reinsured.....	4,088,621.00	25,048.78

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$2,368,595
Less \$261,369 risks canceled, and \$2,107,226 reinsurance in companies authorized in District of Columbia.....	2,368,595
Gross premiums received.....	12,482.32
Less \$1,249.74 returned premiums, and \$807.02 premiums for reinsurance in companies authorized in District of Columbia.....	2,056.76
Net premiums received.....	10,425.56
Losses paid (deducting salvage).....	764.31
Less losses on risks reinsured in companies authorized in District of Columbia.....	37.96
Net losses paid.....	726.38
Losses incurred.....	819.34
Less losses on risks reinsured in companies authorized in District of Columbia.....	37.96
Net losses incurred.....	781.38
Expenses in District of Columbia during 1909.....	7,300.97
Paid to the District of Columbia for taxes on premiums.....	167.03

**GERMAN AMERICAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1873; commenced business, 1873. Herman Gasch, president; Henry H. Bergmann, secretary. Home office, 511 Seventh Street NW., Washington, D. C.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$329,670.10

## II. INCOME.

Gross premiums.....	\$17,550.37
Deduct gross amount paid for reinsurance, fire, \$417.67; return premiums, fire, \$587.10.....	1,004.77
Total premiums (other than perpetual).....	16,545.60
Gross interest on mortgage loans.....	15,497.23
Gross interest on deposits in trust companies and banks.....	14.80
Gross interest from all other sources.....	112.50
Gross rents from company's property, including \$600 for company's occupancy of its own buildings.....	1,980.00
Total gross interest and rents.....	17,604.53
From other sources: Fees.....	72.00
Total income.....	34,222.13
Sum of both amounts.....	363,892.23

## III. DISBURSEMENTS.

Net amount paid policy holders for losses (occurring in previous year).....	\$4,033.24
Expenses of adjustment and settlement of losses.....	36.14
Commissions or brokerage.....	964.58
Salaries, fees and all other charges of officers, directors, trustees, and home offices employees..	6,257.00
Rents (company's occupancy of its own buildings).....	600.00
Advertising, \$168.99; printing and stationery, \$119.30.....	288.29
Postage, telegrams, telephone and express.....	133.74
Furniture and fixtures.....	329.00
Underwriters' boards and tariff associations.....	8.64
Repairs and expenses (other than taxes) on real estate.....	25.16
Taxes on real estate.....	297.20
Insurance department licenses and fees.....	65.00
All other licenses, fees, and taxes.....	259.25
Other disbursements:	
Auditing committee .....	\$90.00
Bonding company .....	30.00
Gas and electric light bills.....	82.24
Sundries (including \$37.90 interest on bills payable).....	152.80
	355.04
Paid stockholders for interest or dividends (amount declared during the year).....	15,000.00
Total disbursements.....	28,652.28
Balance.....	335,239.95

## IV. LEDGER ASSETS.

Book value of real estate.....	\$31,275.00
Mortgage loans on real estate, first liens.....	297,700.00
Cash in company's office.....	80.16
Deposits in trust companies and banks on interest.....	6,184.79
Total ledger assets.....	335,239.95

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,261.99
Other nonledger assets, viz:	
Premiums in course of collection.....	297.76
Office furniture, fixtures, and safes.....	500.00
Gross assets.....	339,299.70

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	500.00
Total admitted assets.....	338,799.70

## V. LIABILITIES.

Net amount of unpaid losses and claims in process of adjustment or in suspense, including all reported and supposed losses.....	59.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$6,595.13; unearned premiums (50 per cent).....	3,297.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$31,875.85; unearned premiums (pro rata).....	16,680.59
Total unearned premiums as computed above.....	19,978.16
Total amount of all liabilities except capital.....	20,037.96
Capital actually paid up in cash.....	100,000.00
Surplus over all liabilities.....	218,761.74
Surplus as regards policy holders.....	318,761.74
Total liabilities.....	338,799.70

## VI.—MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$6,704,375	\$38,720.63
Written or renewed during the year.....	3,727,830	18,091.43
Total.....	10,432,205	56,812.06
Deduct those expired and marked off as terminated.....	3,394,709	17,350.60
In force at end of the year.....	7,037,496	39,461.46
Deduct amount reinsured.....	102,729	994.48
Net amount in force Dec. 31, 1909.....	6,934,767	38,466.98

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$1,798,572	\$6,595.13	One-half.....	\$3,297.57
Three years.....1907..	1,222,050	7,016.04	One-sixth.....	1,169.34
.....1908..	1,353,802	7,478.74	One-half.....	3,739.37
.....1909..	1,488,554	8,245.51	Five-sixths.....	6,871.25
Five years.....1905..	157,400	1,403.20	One-tenth.....	140.32
.....1906..	221,591	1,867.52	Three-tenths.....	560.25
.....1907..	195,158	1,480.43	One-half.....	740.22
.....1908..	246,949	2,029.88	Seven-tenths.....	1,420.90
.....1909..	250,191	2,261.38	Nine-tenths.....	2,035.26
Over five years.....	500	{ 37.50 51.65 }	Pro rata.....	3.68
Total.....	6,934,767	38,466.98		19,978.16

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$3,727,830.00
Less \$215,916 risks canceled and \$53,887 reinsurance in companies authorized in District of Columbia.....	269,803.00
Net risks written.....	3,458,027.00
Gross premiums received.....	17,550.00
Less \$5.87 returned premiums, and \$4.18 premiums for reinsurance in companies authorized in District of Columbia.....	1,005.00
Net premiums received.....	16,545.00
Losses paid (deducting salvage).....	4,033.00
Net losses paid.....	9,258.00
Net losses incurred.....	259.00
Expenses in District of Columbia during 1909.....	9,258.78
Paid to the District of Columbia for taxes on premiums.....	259.25

**NATIONAL UNION INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1865; commenced business, 1865. Albert F. Fox, president; Philip F. Larner, secretary.  
Home office 918 F street NW., Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$252,738.63

**II. INCOME.**

Gross premiums.....	\$24,806.94
Deduct gross amount paid for reinsurance, fire.....	\$4,130.02
Return premiums, fire.....	2,969.97
	7,099.99
Total premiums (other than perpetual).....	17,706.95
Gross interest on mortgage loans.....	4,931.48
Gross interest on collateral loans.....	175.00
Gross rents from company's property, including \$2,000 for company's occupancy of its own buildings.....	12,688.69
Total gross interest and rents.....	17,795.17
Total income.....	35,502.12
Sum of both amounts.....	288,240.75

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$1,259.75 occurring in previous year).....	\$7,184.52
Deduct amount received for reinsurance, fire.....	1,465.17
Net amount paid policy holders for losses.....	5,719.35
Commission or brokerage.....	4,642.16
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	4,878.00
Rents (company's occupancy of its own buildings).....	2,000.00
Repairs and expenses (other than taxes) on real estate.....	4,996.20
Taxes on real estate.....	1,541.04
District of Columbia tax on premiums.....	296.18
Insurance department licenses and fees.....	60.00

## Other disbursements:

Interest accrued on loan purchased.....	\$241.42	
Miscellaneous.....	673.01	
		\$914.43
Paid stockholders for interest or dividends (amount declared during the year).....		7,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate, error in former statements .....		300.00
Total disbursements.....		32,347.36
Balance.....		255,893.39

## IV. LEDGER ASSETS.

Book value of real estate.....	\$158,213.11	
Mortgage loans on real estate, first liens.....	88,080.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	3,500.00	
Cash in company's office.....	1,136.31	
Deposits in trust companies and banks not on interest.....	3,149.73	
Agents' balances representing business written subsequent to October 1, 1909..	887.35	
Agents' balances representing business written prior to October 1, 1909.....	926.89	
Total ledger assets.....		255,893.39

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$991.65	
Interest accrued on collateral loans.....	42.65	
Rents due.....	239.50	
Total.....		1,273.80
Market value of real estate over book value.....		16,628.46
Other nonledger assets, viz, furniture, maps, etc .....		1,000.00
Gross assets.....		274,795.65

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and maps.....	\$1,000.00	
Agents' balances representing business written prior to October 1, 1909 .....	926.89	
		1,926.89
Total admitted assets.....		272,868.76

## V. LIABILITIES.

Total gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$78.85	
Deduct reinsurance due or accrued.....	31.33	
Net amount of unpaid losses and claims.....		47.52
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$7,487.77; unearned premiums (50 per cent)....	3,743.88	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$33,570.56; unearned premiums (pro rata).....	16,494.77	
Total unearned premiums as computed above.....		20,238.65
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		427.30
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		169.66
Return premiums, \$16.60; reinsurance premiums, \$591.50.....		608.10
Total amount of all liabilities except capital.....		21,491.23
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	151,377.53	
Surplus as regards policy holders.....		251,377.53
Total liabilities.....		272,868.76

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force on Dec. 31, 1908.....	\$10,167,266.00	\$54,404.28
Written or renewed during the year.....	5,958,884.00	24,806.94
Total.....	16,126,150.00	79,211.22
Deduct those expired and marked off as terminated.....	4,968,152.00	26,081.63
In force at the end of the year.....	11,157,998.00	53,129.59
Deduct amount reinsured.....	1,591,850.00	12,071.26
Net amount in force Dec. 31, 1909.....	9,566,148.00	41,058.33



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$1,917,126. 00	\$7,487. 77	One-half.....	\$3,743. 88
Three years.....1907..	1,802,740. 00	7,356. 89	One-sixth.....	1,226. 15
.....1908..	2,099,535. 00	7,403. 65	One-half.....	3,701. 82
.....1909..	2,176,100. 00	6,755. 06	Five-sixths.....	5,629. 22
Five years.....1905..	303,727. 00	2,439. 71	One-tenth.....	243. 97
.....1906..	208,126. 00	2,370. 37	Three-tenths.....	711. 11
.....1907..	403,683. 00	2,261. 30	One-half.....	1,130. 65
.....1908..	459,647. 00	3,007. 86	Seven-tenths.....	2,105. 50
.....1909..	190,464. 00	1,933. 72	Nine-tenths.....	1,740. 35
Over five years.....	5,000. 00	42. 00	Pro rata.....	6. 00
Total.....	9,566,148. 00	41,058. 33	.....	20,238. 65

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$5,958,884. 00
Less \$909,710 risks canceled and \$644,112 reinsurance in companies authorized in District of Columbia.....	1,553,822. 00
Net risks written.....	4,405,062. 00
Gross premiums received.....	24,806. 94
Less \$2,969.97 returned premiums and \$4,130.02 premiums for reinsurance in companies authorized in the District of Columbia.....	7,099. 99
Net premiums received.....	17,706. 95
Losses paid (deducting salvage).....	7,184. 52
Less losses on risks reinsured in companies authorized in the District of Columbia.....	1,465. 17
Net losses paid.....	5,719. 35
Losses incurred.....	4,538. 45
Less losses on risks reinsured in companies authorized in the District of Columbia.....	31. 33
Net losses incurred.....	4,507. 12
Expenses in District of Columbia during 1909.....	10,569. 60
Paid to the District of Columbia for taxes on premiums.....	296. 18

**POTOMAC INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1831; commenced business, 1831. John Taylor Arms, president; Alexander K. Phillips, secretary. Home office, 902 F street, N.W., Washington, D. C.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000. 00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$251,245. 02

**II. INCOME.**

Gross premiums.....	\$196,819. 78
Deduct gross amount paid for reinsurance, fire, \$37,789.36; return premiums, fire, \$25,752.91.....	63,542. 27
Total premiums (other than perpetual).....	133,277. 51
Gross interest on mortgage loans.....	10,418. 03
Gross interest on collateral loans.....	300. 00
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	1,560. 62
Gross interest on deposits in trust companies and banks.....	15. 92
Gross interest from all other sources.....	1. 03
Gross rents from company's property.....	974. 00
Total gross interest and rents.....	13,269. 60
From other sources:	
Return of Potomac cancellation for account of North British and Mercantile Insurance Company.....	2. 92
Profit and loss (difference in agents' balances).....	.01
Gross profit on sale or maturity of ledger assets, viz, stocks .....	2. 93
Total income.....	2,173. 00
Sum of both amounts.....	148,723. 04
	399,968. 06



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$438 occurring in previous year).....	\$28,568.92	
Deduct amount received for salvage, fire, \$87.29; reinsurance, fire, \$6,542.21....	6,629.50	
Net amount paid policy holders for losses.....		21,939.42
Expenses of adjustment and settlement of losses.....		244.49
Commissions or brokerage.....		47,400.72
Salaries of special and general agents.....		6,284.26
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.		216.00
Rents.....		1,206.00
Advertising, \$224.04; printing and stationery, \$769.33.....		993.37
Postage, telegrams, telephone, and express.....		346.74
Repairs and expenses (other than taxes) on real estate.....		246.60
Taxes on real estate.....		120.57
State taxes on premiums.....		239.08
Insurance department licenses and fees.....		336.00
Other disbursements, miscellaneous expenses.....		369.79
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate.....		500.00
Total disbursements.....		80,443.04
Balance.....		319,525.02

## IV. LEDGER ASSETS.

Book value of real estate.....	\$25,075.00	
Mortgage loans on real estate, first liens.....	229,640.00	
Book value of stocks.....	12,000.00	
Cash in company's office.....	1,058.40	
Deposits in trust companies and banks not on interest.....	22,014.89	
Deposits in trust companies and banks on interest.....	5,420.22	
Agents' balances representing business written subsequent to October 1, 1909...	24,203.37	
Other ledger assets, viz:		
Reinsurance of fire loss due on paid losses.....	13.14	
Special deposit Philadelphia board.....	100.00	
Total ledger assets.....		319,525.02

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,694.69	
Market value (not including interest of bonds and stocks over book value).....	22,500.00	
Total admitted assets.....		344,719.71

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$12,123.43	
Gross claims for losses resisted.....	144.68	
Total.....	12,268.11	
Deduct reinsurance due or accrued.....	434.00	
Net amount of unpaid losses and claims.....		11,834.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$104,123.16; unearned premiums (50 per cent)...	\$52,061.58	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$43,096.01; unearned premiums (pro rata).....	24,555.91	
Total unearned premiums as computed above.....		76,617.49
State, county, and municipal taxes due or accrued.....		826.22
Reinsurance premiums.....		481.41
Total amount of all liabilities except capital.....		89,759.23
Capital actually paid up in cash.....	200,000.00	
Surplus over all liabilities.....	54,960.48	
Surplus as regards policy holders.....		254,960.48
Total liabilities.....		344,719.71

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$16,943,594.00	\$87,393.70
Written or renewed during the year.....	23,353,450.00	196,819.78
Total.....	40,297,044.00	284,213.48
Deduct those expired and marked off as terminated.....	14,051,013.00	99,101.07
In force at the end of the year.....	26,246,031.00	185,112.41
Deduct amount reinsured.....	7,338,015.00	37,893.24
Net amount in force Dec. 31, 1909.....	18,908,016.00	147,219.17

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less ..... 1909..	\$10,163,307.00	\$104,123.16	One-half.....	\$52,061.58
Two years..... 1908..	8,025.00	77.62	One-fourth.....	19.41
..... 1909..	85,463.00	958.34	Three-fourths....	718.76
Three years..... 1907..	1,374,626.00	6,076.45	One-sixth.....	1,012.74
..... 1908..	1,610,922.00	6,482.46	One-half.....	3,241.23
..... 1909..	3,106,388.00	14,021.80	Five-sixths.....	11,684.84
Four years..... 1906..	47,150.00	260.81	One-eighth.....	32.60
..... 1907..	22,850.00	162.49	Three-eighths....	60.93
..... 1908..	16,284.00	20.82	Five-eighths.....	13.00
..... 1909..	38,987.00	123.53	Seven-eighths....	108.09
Five years..... 1905..	382,081.00	3,370.28	One-tenth.....	337.03
..... 1906..	242,453.00	2,343.14	Three-tenths....	702.94
..... 1907..	432,994.00	2,696.74	One-half.....	1,348.37
..... 1908..	599,620.00	2,877.03	Seven-tenths....	2,013.92
..... 1909..	776,866.00	3,624.50	Nine-tenths.....	3,262.05
Total.....	18,908,016.00	147,219.17	.....	76,617.49

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$7,671,594.00
Less \$1,192,350 risks canceled and \$408,890 reinsurance in companies authorized in District of Columbia.....	1,601,240.00
Net risks written.....	6,070,354.00
Gross premiums received.....	28,218.61
Less \$2,956.95 returned premiums and \$9,013.33 premiums for reinsurance in companies authorized in District of Columbia.....	11,970.28
Net premiums received.....	16,248.33
Losses paid (deducting salvage).....	5,967.36
Less losses on risks reinsured in companies authorized in District of Columbia.....	3,282.14
Net losses paid.....	2,685.22
Losses incurred.....	5,644.00
Less losses on risks reinsured in companies authorized in District of Columbia.....	3,281.78
Net losses incurred.....	2,362.22
Expenses in District of Columbia during 1909.....	6,824.30
Paid to the District of Columbia for taxes on premiums.....	197.68

**MUTUAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1855; commenced business, 1855. Geo. T. Dearing, president; L. Pierce Boteler, secretary. Home office northwest corner Thirteenth street and New York avenue NW., Washington, D. C.]

**I. BALANCE SHEET.**

Amount of ledger assets (as per balance) December 31 of previous year.....	\$320,182.42
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**II. INCOME.**

Gross premiums.....	\$29,201.46
Deduct gross amount paid for reinsurance and return premiums.....	358.24
Total premiums (other than perpetual).....	28,843.22
Gross interest on mortgage loans.....	12,085.13
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	250.00
Gross rents from company's property, including \$1,800 for company's occupancy of its own buildings.....	5,329.38
Total gross interest and rents.....	17,664.51
From other sources:	
Sale of Nos. 1108 and 1110 H street NW., book value \$9,500. Sold for \$15,000.....	5,500.00
Fees duplicate policies.....	10.00
Refund of water rent and insurance Nos. 1108 and 1110 H street.....	17.63
Total income.....	52,035.36
Sum of both amounts.....	372,217.78

## III. DISBURSEMENTS.

Net amount paid policy holders for losses (including \$119.15 occurring in previous year) .....	\$5,356.72	
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..	9,237.35	
Rents, including \$1,800 for company's occupancy of its own buildings.....	1,800.00	
Repairs and expenses (other than taxes) on real estate.....	1,225.28	
Taxes on real estate.....	568.17	
All other licenses, fees, and taxes.....	10.00	
Other disbursements:		
Paid policy holders of savings.....	\$9,731.14	
Paid for surrendered policies.....	11,154.33	
		20,885.47
Telephone, \$144; safe deposit, \$20; postage, \$115.....	279.00	
Special notices in newspapers.....	82.04	
Annual meeting, \$41; stationery, \$25.50; printing, \$265.15.....	331.65	
Incidentals.....	153.04	
Examination of securities and annual statement policy holders committee..	10.00	
Commission on sale of Nos. 1108 and 1110 H street.....	450.00	
		1,305.73
Total disbursements.....		40,388.72
Balance.....		331,829.06

## IV. LEDGER ASSETS.

Book value of real estate.....	\$63,126.06	
Mortgage loans on real estate, first liens.....	252,723.00	
Book value of bonds.....	5,000.00	
Cash in company's office.....	520.16	
Deposits in trust companies and banks not on interest.....	10,459.84	
Total ledger assets.....		331,829.06

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,776.85	
Interest accrued on bonds.....	20.83	
Total.....		3,797.68
Market value (not including interest) of bonds and stocks over book value.....		681.25
Other nonledger assets, viz, premium on deposit notes held by the company, being 6,367 in number, liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon, not carried in (\$2,187,562.24).		
Total admitted assets.....		336,307.99

## V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$200.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	837.75	
Net amount of unpaid losses and claims.....		1,037.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$21,419.05; unearned premiums (50 per cent).....	10,709.52	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,712.58; unearned premiums (pro rata).....	837.43	
Total unearned premiums as computed above.....		11,546.95
Total amount of all liabilities.....		12,584.70
Surplus over all liabilities.....		323,723.29
Total liabilities.....		336,307.99

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$12,217,226.00	\$21,012.89
Written or renewed during the year.....	18,150,319.00	29,201.46
Total.....	30,367,545.00	50,214.35
Deduct those expired and marked off as terminated.....	16,814,446.00	27,082.72
Net amount in force at the end of the year.....	13,553,099.00	23,131.63

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$13,255,254.00	\$21,419.05	One-half.....	\$10,709.52
Two years.....1908..	6,030.00	16.50	One-fourth.....	4.12
.....1909..	5,400.00	12.40	Three-fourths.....	9.30
Three years.....1907..	81,145.00	321.19	One-sixth.....	53.53
.....1908..	31,020.00	118.50	One-half.....	59.25
.....1909..	40,640.00	206.72	Five-sixths.....	172.27
Four years.....1906..	9,500.00	62.00	One-eighth.....	7.75
.....1907..	3,300.00	33.00	Three-eighths.....	12.37
.....1908..	6,800.00	44.30	Five-eighths.....	27.68
.....1909..	5,000.00	40.00	Seven-eighths.....	35.00
Five years.....1905..	28,520.00	201.14	One-tenth.....	20.11
.....1906..	7,000.00	85.00	Three-tenths.....	25.50
.....1907..	31,125.00	172.68	One-half.....	86.34
.....1908..	21,745.00	175.15	Seven-tenths.....	122.61
.....1909..	20,620.00	224.00	Nine-tenths.....	201.60
Total.....	13,553,099.00	23,131.63		11,546.95

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$18,150,319.00
Gross premiums received.....	29,201.46
Losses paid.....	5,356.72
Losses incurred.....	6,275.32

**MUTUAL INVESTMENT FIRE INSURANCE COMPANY, WASHINGTON, D. C.**

[Incorporated, 1896; commenced business, 1896. Bernard Leonard, president; Horace L. Beall, secretary.  
Home office, 732 Tenth street NW., Washington, D. C.]

**I. BALANCE SHEET.**

Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,289.05
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**II. INCOME.**

Total premiums (other than perpetual).....	508.55
Gross interest on mortgage loans.....	\$233.91
Gross interest on bonds and dividend on stocks, less accrued interest on bonds acquired during 1909.....	12.00
Gross interest from all other sources.....	9.22
Total gross interest.....	255.11
Total income.....	763.66
Sum of both amounts.....	5,052.71

**III. DISBURSEMENTS.**

Net amount paid policy holders for losses (including \$200 occurring in previous year).....	610.00
Salaries, fees and all other charges of officers, directors, trustees, and home office employees...	225.00
Rents.....	60.00
Taxes on real estate.....	10.00
Other disbursements:	
Accrued interest, Beall's note.....	\$7.50
Advertising.....	2.75
Policy settlements.....	61.28
Stationery, etc.....	29.60
	101.13
Total disbursements.....	1,006.13
Balance.....	4,046.58

**IV. LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$3,200.00
Book value of bonds and stocks.....	400.00
Cash in company's office.....	2.50
Deposits in trust companies and banks not on interest.....	444.08

Total ledger assets.....	4,046.58
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**NONLEDGER ASSETS.**

Interest accrued on mortgages.....	24.35
Total admitted assets.....	4,070.93



## V. LIABILITIES.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$427.61; unearned premiums (pro rata).....	\$213. 80
Total amount of all liabilities .....	213. 80
Surplus over all liabilities .....	3, 857. 13
Total liabilities.....	4, 070. 93

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31 1908.....	\$191, 565. 00	\$427. 61
Written or renewed during the year.....	26, 956. 00	80. 94
Total.....	218, 521. 00	508. 55
Deduct those expired and marked off as terminated.....	37, 950. 00	.....
In force at the end of the year.....	180, 571. 00	508. 55

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909.....	\$179, 821. 00	\$499. 55	One-half.....	\$205. 70
Five years.....1909.....	750. 00	9. 00	Nine-tenths.....	8. 10
Total.....	180, 571. 00	508. 55	.....	213. 80

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$26, 956. 00
Gross premiums received.....	508. 55
Losses paid.....	610. 00
Losses incurred.....	610. 00

**MUTUAL PROTECTION FIRE INSURANCE COMPANY OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1876; commenced business, 1876. James L. Norris, president; James E. Fitch, secretary.  
Home office, 1333-1335 F street NW., Washington, D. C.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$29, 566. 75
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## II. INCOME.

Gross premiums.....	\$3, 527. 27
Deduct gross amount paid for reinsurance and return premiums.....	36. 95
Total premiums (other than perpetual).....	3, 490. 32
Gross interest on mortgage loans.....	1, 415. 00
Total income.....	4, 905. 32
Sum of both amounts.....	34, 472. 07

## III. DISBURSEMENTS.

Net amount paid policy holders for losses.....	215. 50
Salaries, fees and all other charges of officers, directors, trustees, and home office employees...	2, 250. 00
Rents.....	360. 00
All other taxes, licenses, and insurance department fees.....	10. 00
Paid policy holders for division on rebate.....	1, 223. 67
Other disbursements:	
Advertising.....	\$16. 00
Stationery, printing.....	12. 25
Postage.....	9. 00
	37. 25
Total disbursements.....	4, 096. 42
Balance.....	30, 375. 65



## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$28,400.00
Cash in company's office.....	974.69
Deposits in trust companies and banks not on interest.....	1,000.96
Total ledger assets.....	\$30,375.65

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	392.60
Total admitted assets, not including premium notes, \$123,452.05.....	30,768.25

## V. LIABILITIES.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,304.14; unearned premiums (50 per cent)...	\$1,652.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$525.13; unearned premiums (pro rata).....	299.46
Total unearned premiums as computed above.....	1,951.53
Cash dividends remaining unpaid to policy holders.....	396.98
Total amount of all liabilities except surplus.....	2,348.51
Surplus over all liabilities.....	28,419.74
Total liabilities.....	30,768.25

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force on December 31, 1908.....	\$1,585,280.00	\$338.95
Written or renewed during the year.....	14,800.00	3,527.27
Total.....	1,600,080.00	3,866.22
Deduct those expired and marked off as terminated.....	131,800.00	36.95
In force at the end of the year .....	1,468,280.00	3,829.27

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$1,350,630.00	\$3,304.14	One-half.....	\$1,652.07
Three years.....1907..	16,000.00	51.40	One-sixth.....	8.57
.....1908..	22,000.00	82.50	One-half.....	41.25
.....1909..	39,650.00	186.18	Five-sixths.....	155.15
Five years.....1905..	7,150.00	42.77	One-tenth.....	4.28
.....1906..	9,750.00	42.96	Three-tenths.....	12.89
.....1907..	5,000.00	31.00	One-half.....	15.50
.....1908..	18,100.00	88.32	Seven-tenths.....	61.82
Total.....	1,468,280.00	3,829.27		1,951.53

*Business in the District of Columbia during 1909.*

New risks written.....	\$14,800.00
Renewals.....	1,453,480.00
Premiums received.....	3,527.27
Losses paid.....	215.50
Losses incurred.....	215.50

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COMPARATIVE TABLES.

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DOMESTIC FIRE INSURANCE COMPANIES  
DECEMBER 31, 1909.

TABLE A.—Assets—Showing the nature of the assets of joint-stock fire and marine and  
December

Name and location.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Etna, Hartford, Conn.....	1819	\$400,000.00		
Agricultural, Watertown, N. Y.....	1863	68,612.01	\$567,738.06	\$353,700.75
Allemania, Pittsburg, Pa.....	1868	24,000.00	884,478.00	18,000.00
American, Newark, N. J.....	1846	469,400.00	1,550,060.75	
American Central, St. Louis, Mo.....	1853		29,900.00	440,000.00
Ben Franklin, Pittsburg, Pa.....	1866	84,106.34	664,070.00	
Boston, Boston, Mass.....	1873	40,000.00	720,100.00	64,100.00
Buffalo Commercial, Buffalo, N. Y.....	1896	3,500.00	145,215.00	
Buffalo German, Buffalo, N. Y.....	1867	352,048.85	377,700.00	14,000.00
Camden, Camden, N. J.....	1841	47,700.00	645,299.83	77,105.00
Capital, Concord, N. H.....	1886	87,200.00	87,532.55	15,700.00
Citizens, St. Louis, Mo.....	1837		77,200.00	
City of New York, New York, N. Y.....	1905			
Columbia, Jersey City, N. J.....	1901			
Commonwealth, New York, N. Y.....	1886		343,200.00	
Connecticut, Hartford, Conn.....	1850	253,800.00	915,750.00	29,000.00
Continental, New York, N. Y.....	1853	1,200,000.00	2,700.00	
County Fire, Philadelphia, Pa.....	1832	72,065.00	182,700.00	12,000.00
Delaware, Philadelphia, Pa.....	1835	200,000.00	89,500.00	
Dixie, Greensboro, N. C.....	1906	100,000.00	249,820.23	86,200.00
Dutchess, Poughkeepsie, N. Y.....	1906	1,500.00	25,300.00	
Equitable Fire and Marine, Providence, R. I.....	1859	110,000.00	135,750.00	16,000.00
Federal, Jersey City, N. J.....	1901		30,000.00	
Fidelity, New York, N. Y.....	1906			
Fire Association, Philadelphia, Pa.....	1820	304,025.00	2,066,904.99	148,216.45
Firemen's, Newark, N. J.....	1855	212,245.90	2,481,325.00	
Firemen's Fund, San Francisco, Cal.....	1863	557,442.39	472,130.00	233,450.00
Franklin, Philadelphia, Pa.....	1829	180,000.00	42,135.00	
Georgia Home, Columbus, Ga.....	1859	122,500.00	140,293.50	44,600.00
German, Peoria, Ill.....	1876	250,000.00	203,825.00	4,569.15
German, Wheeling, W. Va.....	1867	75,000.00	106,250.00	
German Alliance, New York, N. Y.....	1897		58,000.00	
German American, Baltimore, Md.....	1880	64,243.22	282,775.00	2,186.00
German American, New York, N. Y.....	1872	1,687,389.65	167,000.00	
Germania, New York, N. Y.....	1859	750,000.00	370,500.00	
Girard Fire and Marine, Philadelphia, Pa.....	1853	274,250.00	202,300.00	28,740.00
Glens Falls, Glens Falls, N. Y.....	1849	36,482.01	1,574,525.00	
Globe and Rutgers, New York, N. Y.....	1899	72,945.00	98,200.00	
Granite State, Portsmouth, N. H.....	1885	45,000.00	10,100.00	
Hanover, New York, N. Y.....	1852	1,129,473.00	3,500.00	
Hartford, Hartford, Conn.....	1810	897,500.00	395,166.67	13,000.00
Home, New York, N. Y.....	1853	1,543,892.06	69,800.00	
Humboldt, Pittsburg, Pa.....	1871	59,248.36	741,925.83	22,125.00
Insurance Company of North America, Philadelphia, Pa.....	1794	364,410.00	373,803.48	
Jefferson, Philadelphia, Pa.....	1855	65,000.00	6,600.00	
Milwaukee, Milwaukee, Wis.....	1898		338,777.00	
Milwaukee Mechanics, Milwaukee, Wis.....	1852	55,750.00	1,267,535.00	21,000.00
National, Hartford, Conn.....	1869	561,687.87	662,668.00	
National, Pittsburg, Pa.....	1866	14,316.63	1,431,343.10	151,515.00
National Union, Pittsburg, Pa.....	1901		608,972.00	155,000.00
New Brunswick, New Brunswick, N. J.....	1826	132,362.00	103,752.56	
New Hampshire, Manchester, N. H.....	1869	105,950.00	171,850.00	
Niagara, New York, N. Y.....	1850		672,000.00	
Northern, New York, N. Y.....	1897			
Northwestern National, Milwaukee, Wis.....	1869	186,050.23	1,206,200.00	
Old Colony, Boston, Mass.....	1906	900.00	94,500.00	
Orient, Hartford, Conn.....	1867	167,686.38		
Pennsylvania, Philadelphia, Pa.....	1825	141,000.00	208,500.00	290,000.00
Phenix, New York, N. Y.....	1853	67,500.00	529,500.00	
Phoenix, Hartford, Conn.....	1854	141,013.38	52,983.33	15,200.00
Providence Washington, Providence, R. I.....	1799			
Queen, New York, N. Y.....	1891		65,000.00	
Rhode Island, Providence, R. I.....	1905			
Rochester German, Rochester, N. Y.....	1872	686,905.11	224,915.00	6,000.00
St. Paul Fire and Marine, St. Paul, Minn.....	1865	364,614.60	572,610.00	
Security, New Haven, Conn.....	1841	166,700.00	111,100.00	68,000.00
Shawnee, Topeka, Kans.....	1895	50,000.00	656,075.00	2,000.00
Springfield Fire and Marine, Springfield, Mass.....	1849	300,000.00	757,720.00	6,000.00
Spring Garden, Philadelphia, Pa.....	1835	32,000.00	56,925.00	
Teutonia, Allegheny, Pa.....	1871	30,700.00	781,767.33	

*mutual insurance companies licensed to transact business in the District of Columbia*  
*31, 1909.*

Market value bonds and stocks.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
\$14,774,601.39	\$1,508,882.37	\$1,318,240.34	\$69,202.02	\$18,070,926.12	\$8,815.79	\$18,062,110.33
1,876,022.75	289,009.69	285,216.77	40,688.67	3,480,988.70	2,910.40	3,478,078.30
293,090.00	129,679.85	100,217.87	17,935.14	1,467,400.86	2,220.80	1,465,180.06
5,391,525.00	364,523.60	477,266.31	315,261.77	8,568,037.43	32,710.75	8,535,326.68
4,390,934.25	181,815.23	512,886.56	24,724.03	5,580,260.07	18,067.56	5,562,192.51
	38,279.22	64,636.90	11,018.96	862,111.42	1,925.44	860,185.98
4,524,760.25	384,680.36	479,098.55	90,431.72	6,303,170.88	36,581.73	6,266,589.15
385,130.00	100,513.11	45,659.53	2,579.94	682,597.58	532.96	682,064.62
1,384,521.76	231,306.24	78,915.62	10,333.12	2,448,825.59	769.98	2,448,055.61
1,300,730.00	45,807.45	184,407.32	22,996.78	2,324,046.38	2,037.81	2,322,008.57
534,882.00	40,447.26	67,176.57	6,213.54	839,151.92		839,151.92
518,002.50	150,531.16	97,720.73	10,658.13	854,112.52	526.92	853,585.60
689,475.00	639,980.85	96,435.29	9,536.03	1,435,427.17	1,204.11	1,434,223.06
575,257.00	59,887.73	36,639.28	36,276.31	708,060.32	4,676.29	703,384.03
1,633,472.50	35,698.72	87,426.75	8,493.21	2,108,291.18	106.15	2,108,185.03
4,949,546.00	405,915.11	173,381.11	250,006.95	6,977,399.17	21,183.68	6,956,215.49
16,190,637.00	3,944,957.02	798,024.92	198,216.78	22,334,535.72	1,748.68	22,332,787.04
775,700.50	61,470.56	64,484.60	11,815.87	1,180,236.53	1,156.12	1,179,080.41
1,303,363.25	228,046.34	419,649.90	18,207.38	2,258,766.87	1,250.00	2,257,516.87
708,010.00	53,984.01	141,509.75	23,784.59	1,363,308.58	22,691.04	1,340,617.54
526,855.00	75,074.03	40,495.07	2,173.69	684,897.79	352.56	684,545.23
872,324.50	63,523.84	168,119.76	8,119.98	1,373,838.08	2,056.60	1,371,781.48
1,605,840.00	496,550.09	338,244.46	132,866.41	2,603,500.96	86,395.96	2,517,105.00
3,507,290.00	409,078.73	170,971.90	23,351.94	4,110,692.57	2,550.83	4,108,141.74
4,862,502.50	402,500.46	687,647.83	86,484.02	8,558,281.25	28,536.92	8,529,744.33
2,524,618.00	201,491.52	257,362.17	38,061.62	5,715,104.21	16.42	5,715,087.79
4,559,617.78	650,464.15	899,117.19	91,933.73	7,464,155.24	32,753.49	7,431,401.75
2,477,965.00	71,652.86	102,370.09	97,305.94	2,971,428.89	2,548.85	2,968,880.04
675,658.90	63,073.98	152,409.31	32,485.03	1,231,020.72	30,005.09	1,201,015.63
263,430.00	40,362.95	62,631.66	5,461.63	830,280.39	4,047.04	826,233.35
130,070.00	21,126.71	30,110.36	16,465.95	679,023.02	8,262.98	670,760.04
1,350,226.00	30,281.33	146,267.30	6,892.50	1,591,667.13		1,591,667.13
253,400.50	27,371.00	51,891.71	6,882.92	688,750.35	1,656.11	687,094.24
12,257,441.00	705,104.64	1,321,581.17	87,071.99	16,225,588.45	63,358.92	16,162,229.53
1,347,314.75	588,403.92	490,392.12	28,215.11	6,574,825.90	12,496.76	6,562,329.14
1,714,845.75	70,857.89	132,127.71	26,209.08	2,449,330.43	2,636.60	2,446,693.83
2,509,670.00	719,607.15	238,869.21	27,452.59	5,106,605.96	9,190.21	5,097,415.75
4,201,883.00	210,232.57	597,468.83	28,947.96	5,209,677.36	32,542.37	5,177,134.99
901,391.50	65,402.00	80,069.77	7,560.68	1,109,523.95	210.30	1,109,313.65
3,100,452.00	128,482.66	373,033.15	36,386.09	4,771,326.90	6,207.33	4,765,119.57
17,714,473.06	1,161,030.49	2,696,411.50	209,081.89	23,086,663.61	50,963.00	23,035,700.61
22,877,088.33	1,552,444.43	966,342.65	352,194.97	27,361,762.44	54,090.16	27,307,672.28
21,331.88	69,699.36	76,328.03	14,596.00	1,005,254.46	3,590.69	1,001,663.77
9,985,666.80	1,134,635.88	1,391,721.52	135,263.88	13,385,501.56	12,171.04	13,373,330.52
877,092.50	112,006.95	140,124.52	12,659.11	1,213,483.08	692.80	1,212,790.28
398,862.50	37,298.68	42,653.79	6,551.26	824,143.23	769.24	823,373.99
1,522,755.43	124,364.62	227,098.23	35,272.67	3,253,775.95	1,342.46	3,252,433.49
6,937,817.50	406,317.59	783,377.68		9,351,868.64	23,161.39	9,328,707.25
5,455.00	126,775.30	95,879.58	35,516.77	1,860,801.38	1,548.45	1,859,252.93
1,701,308.00	249,732.66	323,015.14	42,333.16	3,080,360.96	12,199.46	3,068,161.50
291,241.25	43,860.89	80,044.47	2,564.91	653,826.08	268.70	653,557.38
4,374,703.38	188,087.16	302,271.10	53,155.82	5,196,017.46		5,196,017.46
4,101,737.50	831,881.51	480,595.22	42,466.67	6,128,680.90	6,022.06	6,122,658.84
1,032,300.00	77,721.66	89,845.10		1,199,866.76		1,199,866.76
3,650,437.50	219,812.25	248,719.16	27,240.99	5,538,460.13	3,466.73	5,534,993.40
666,186.25	40,179.97	76,820.37	3,807.50	882,394.09	781.43	881,612.66
2,284,921.25	260,558.27	247,386.93	34,387.66	2,994,940.49	4,654.37	2,990,286.12
5,868,158.00	144,401.40	595,121.44	76,460.10	7,323,640.94	24,221.84	7,299,419.10
6,738,212.00	1,603,303.31	794,767.75	380,418.96	10,113,702.02	140,454.53	9,973,247.49
8,121,703.00	707,633.59	789,351.63	127,097.29	9,954,982.22	13,557.99	9,941,424.23
2,847,395.00	130,200.79	419,359.09	45,742.84	3,442,697.72	4,151.51	3,438,546.21
7,427,983.39	382,854.25	683,627.87	69,631.49	8,629,097.00	6,553.91	8,622,543.09
812,935.00	72,450.65	106,983.61	8,845.50	1,001,214.76		1,001,214.76
1,099,704.50	307,955.13	226,195.31	15,374.56	2,567,049.61	2,224.02	2,564,825.59
4,507,703.04	345,982.19	449,641.55	60,664.59	6,301,215.97	14,758.21	6,286,457.76
1,880,007.00	81,574.16	243,815.13	24,107.75	2,575,304.04	4,830.94	2,570,473.10
442,546.24	67,999.94	224,856.24	18,742.31	1,462,219.73	1,762.03	1,460,457.70
6,961,790.00	801,898.39	886,956.20	47,155.05	9,761,519.64	59.41	9,761,460.23
2,495,032.50	143,987.65	429,326.68	30,549.22	3,187,821.05		3,187,821.05
25,860.00	46,094.41	69,620.06	14,804.04	968,845.84	1,446.54	967,399.30



TABLE A.—Assets—Showing the nature of the assets of joint-stock fire and marine and December

Name and location.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Ætna, Hartford, Conn.	1819	\$400,000.00		
Agricultural, Watertown, N. Y.	1863	68,612.01	\$567,738.06	\$353,700.75
Allemania, Pittsburg, Pa.	1868	24,000.00	884,478.00	18,000.00
American, Newark, N. J.	1846	469,400.00	1,550,060.75	
American Central, St. Louis, Mo.	1853		29,900.00	440,000.00
Ben Franklin, Pittsburg, Pa.	1866	84,106.34	664,070.00	
Boston, Boston, Mass.	1873	40,000.00	720,100.00	64,100.00
Buffalo Commercial, Buffalo, N. Y.	1896	3,500.00	145,215.00	
Buffalo German, Buffalo, N. Y.	1867	352,048.85	377,700.00	14,000.00
Camden, Camden, N. J.	1841	47,700.00	645,299.83	77,105.00
Capital, Concord, N. H.	1886	87,200.00	87,532.55	15,700.00
Citizens, St. Louis, Mo.	1837		77,200.00	
City of New York, New York, N. Y.	1905			
Columbia, Jersey City, N. J.	1901			
Commonwealth, New York, N. Y.	1886		343,200.00	
Connecticut, Hartford, Conn.	1850	253,800.00	915,750.00	29,000.00
Continental, New York, N. Y.	1853	1,200,000.00	2,700.00	
County Fire, Philadelphia, Pa.	1832	72,065.00	182,700.00	12,000.00
Delaware, Philadelphia, Pa.	1835	200,000.00	89,500.00	
Dixie, Greensboro, N. C.	1906	100,000.00	249,820.23	86,200.00
Dutchess, Poughkeepsie, N. Y.	1906	1,500.00	25,300.00	
Equitable Fire and Marine, Providence, R. I.	1859	110,000.00	135,750.00	16,000.00
Federal, Jersey City, N. J.	1901		30,000.00	
Fidelity, New York, N. Y.	1906			
Fire Association, Philadelphia, Pa.	1820	304,025.00	2,066,904.99	148,216.45
Firemen's, Newark, N. J.	1855	212,245.90	2,481,325.00	
Firemen's Fund, San Francisco, Cal.	1863	557,442.39	472,130.00	233,450.00
Franklin, Philadelphia, Pa.	1829	180,000.00	42,135.00	
Georgia Home, Columbus, Ga.	1859	122,500.00	140,293.50	44,600.00
German, Peoria, Ill.	1876	250,000.00	203,825.00	4,569.15
German, Wheeling, W. Va.	1867	75,000.00	106,250.00	
German Alliance, New York, N. Y.	1897		58,000.00	
German American, Baltimore, Md.	1880	64,243.22	282,775.00	2,186.00
German American, New York, N. Y.	1872	1,687,389.65	167,000.00	
Germania, New York, N. Y.	1859	750,000.00	370,500.00	
Girard Fire and Marine, Philadelphia, Pa.	1853	274,250.00	202,300.00	28,740.00
Glens Falls, Glens Falls, N. Y.	1849	36,482.01	1,574,525.00	
Globe and Rutgers, New York, N. Y.	1899	72,945.00	98,200.00	
Granite State, Portsmouth, N. H.	1885	45,000.00	10,100.00	
Hanover, New York, N. Y.	1852	1,129,473.00	3,500.00	
Hartford, Hartford, Conn.	1810	897,500.00	395,166.67	13,000.00
Home, New York, N. Y.	1853	1,543,892.06	69,800.00	
Humboldt, Pittsburg, Pa.	1871	59,248.36	741,925.83	22,125.00
Insurance Company of North America, Philadelphia, Pa.	1794	364,410.00	373,803.48	
Jefferson, Philadelphia, Pa.	1855	65,000.00	6,600.00	
Milwaukee, Milwaukee, Wis.	1898		338,777.00	
Milwaukee Mechanics, Milwaukee, Wis.	1852	55,750.00	1,267,535.00	21,000.00
National, Hartford, Conn.	1869	561,687.87	662,668.00	
National, Pittsburg, Pa.	1866	14,316.63	1,431,343.10	151,515.00
National Union, Pittsburg, Pa.	1901		608,972.00	155,000.00
New Brunswick, New Brunswick, N. J.	1826	132,362.00	103,752.56	
New Hampshire, Manchester, N. H.	1869	105,950.00	171,850.00	
Niagara, New York, N. Y.	1850		672,000.00	
Northern, New York, N. Y.	1897			
Northwestern National, Milwaukee, Wis.	1869	186,050.23	1,206,200.00	
Old Colony, Boston, Mass.	1906	900.00	94,500.00	
Orient, Hartford, Conn.	1867	167,686.38		
Pennsylvania, Philadelphia, Pa.	1825	141,000.00	208,500.00	290,000.00
Phenix, New York, N. Y.	1853	67,500.00	529,500.00	
Phoenix, Hartford, Conn.	1854	141,013.38	52,983.33	15,200.00
Providence Washington, Providence, R. I.	1799			
Queen, New York, N. Y.	1891		65,000.00	
Rhode Island, Providence, R. I.	1905			
Rochester German, Rochester, N. Y.	1872	686,905.11	224,915.00	6,000.00
St. Paul Fire and Marine, St. Paul, Minn.	1865	364,614.60	572,610.00	
Security, New Haven, Conn.	1841	166,700.00	111,100.00	68,000.00
Shawnee, Topeka, Kans.	1895	50,000.00	656,075.00	2,000.00
Springfield Fire and Marine, Springfield, Mass.	1849	300,000.00	757,720.00	6,000.00
Spring Garden, Philadelphia, Pa.	1835	32,000.00	56,925.00	
Teutonia, Allegheny, Pa.	1871	30,700.00	781,767.33	



*mutual insurance companies licensed to transact business in the District of Columbia*  
*31, 1909.*

Market value bonds and stocks.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
\$14,774,601.39	\$1,508,882.37	\$1,318,240.34	\$69,202.02	\$18,070,926.12	\$8,815.79	\$18,062,110.33
1,876,022.75	289,009.69	285,216.77	40,688.67	3,480,988.70	2,910.40	3,478,078.30
293,090.00	129,679.85	100,217.87	17,935.14	1,467,400.86	2,220.80	1,465,180.06
5,391,525.00	364,523.60	477,266.31	315,261.77	8,568,037.43	32,710.75	8,535,326.68
4,390,934.25	181,815.23	512,886.56	24,724.03	5,580,260.07	18,067.56	5,562,192.51
	38,279.22	64,636.90	11,018.96	862,111.42	1,925.44	860,185.98
4,524,760.25	384,680.36	479,098.55	90,431.72	6,303,170.88	36,581.73	6,266,589.15
385,130.00	100,513.11	45,659.53	2,579.94	682,597.58	532.96	682,064.62
1,384,521.76	231,306.24	78,915.62	10,333.12	2,448,825.59	769.98	2,448,055.61
1,300,730.00	45,807.45	184,407.32	22,996.78	2,324,046.38	2,037.81	2,322,008.57
534,882.00	40,447.26	67,176.57	6,213.54	839,151.92		839,151.92
518,002.50	150,531.16	97,720.73	10,658.13	854,112.52	526.92	853,585.60
689,475.00	639,980.85	96,435.29	9,536.03	1,435,427.17	1,204.11	1,434,223.06
575,257.00	59,887.73	36,639.28	36,276.31	708,060.32	4,676.29	703,384.03
1,633,472.50	35,698.72	87,426.75	8,493.21	2,108,291.18	106.15	2,108,185.03
4,949,546.00	405,915.11	173,381.11	250,006.95	6,977,399.17	21,183.68	6,956,215.49
16,190,637.00	3,944,957.02	798,024.92	198,216.78	22,334,535.72	1,748.68	22,332,787.04
775,700.50	61,470.56	64,484.60	11,815.87	1,180,236.53	1,156.12	1,179,080.41
1,303,363.25	228,046.34	419,649.90	18,207.38	2,258,766.87	1,250.00	2,257,516.87
708,010.00	53,984.01	141,509.75	23,784.59	1,363,308.58	22,691.04	1,340,617.54
526,855.00	75,074.03	40,495.07	2,173.69	684,897.79	352.56	684,545.23
872,324.50	63,523.84	168,119.76	8,119.98	1,373,838.08	2,056.60	1,371,781.48
1,005,840.00	496,550.09	338,244.46	132,866.41	2,603,500.96	86,395.96	2,517,105.00
3,507,290.00	409,078.73	170,971.90	23,351.94	4,110,692.57	2,550.83	4,108,141.74
1,862,502.50	402,500.46	687,647.83	86,484.02	8,558,281.25	28,536.92	8,529,744.33
2,524,618.00	201,491.52	257,362.17	38,061.62	5,715,104.21	16.42	5,715,087.79
4,559,617.78	650,464.15	899,117.19	91,933.73	7,464,155.24	32,753.49	7,431,401.75
2,477,965.00	71,652.86	102,370.09	97,305.94	2,971,428.89	2,548.85	2,968,880.04
675,658.90	63,073.98	152,409.31	32,485.03	1,231,020.72	30,005.09	1,201,015.63
263,430.00	40,362.95	62,631.66	5,461.63	830,280.39	4,047.04	826,233.35
130,070.00	21,126.71	30,110.36	16,465.95	679,023.02	8,262.98	670,760.04
1,350,226.00	30,281.33	146,267.30	6,892.50	1,591,667.13		1,591,667.13
253,400.50	27,371.00	51,891.71	6,882.92	688,750.35	1,656.11	687,094.24
12,257,441.00	705,104.64	1,321,581.17	87,071.99	16,225,588.45	63,358.92	16,162,229.53
4,347,314.75	588,403.92	490,392.12	28,215.11	6,574,825.90	12,496.76	6,562,329.14
1,714,845.75	70,857.89	132,127.71	26,209.08	2,449,330.43	2,636.60	2,446,693.83
2,509,670.00	719,607.15	238,869.21	27,452.59	5,106,605.96	9,190.21	5,097,415.75
4,201,883.00	210,232.57	597,468.83	28,947.96	5,209,677.36	32,542.37	5,177,134.99
901,391.50	65,402.00	80,069.77	7,560.68	1,109,523.95	210.30	1,109,313.65
3,100,452.00	128,482.66	373,033.15	36,386.09	4,771,326.90	6,207.33	4,765,119.57
17,714,473.06	1,161,030.49	2,696,411.50	209,081.89	23,086,663.61	50,963.00	23,035,700.61
22,877,088.33	1,552,444.43	966,342.65	352,194.97	27,361,762.44	54,090.16	27,307,672.28
21,331.88	69,699.36	76,328.03	14,596.00	1,005,254.46	3,590.69	1,001,663.77
9,985,666.80	1,134,635.88	1,391,721.52	135,263.88	13,385,501.56	12,171.04	13,373,330.52
877,092.50	112,006.95	140,124.52	12,659.11	1,213,483.08	692.80	1,212,790.28
398,862.50	37,298.68	42,653.79	6,551.26	824,143.23	769.24	823,373.99
1,522,755.43	124,364.62	227,098.23	35,272.67	3,253,775.95	1,342.46	3,252,433.49
6,937,817.50	406,317.59	783,377.68		9,351,868.64	23,161.39	9,328,707.25
5,455.00	126,775.30	95,879.58	35,516.77	1,860,801.38	1,548.45	1,859,252.93
1,701,308.00	249,732.66	323,015.14	42,333.16	3,080,360.96	12,199.46	3,068,161.50
291,241.25	43,860.89	80,044.47	2,564.91	653,826.08	268.70	653,557.38
4,374,703.38	188,087.16	302,271.10	53,155.82	5,196,017.46		5,196,017.46
4,101,737.50	831,881.51	480,595.22	42,466.67	6,128,680.90	6,022.06	6,122,658.84
1,032,300.00	77,721.66	89,845.10		1,199,866.76		1,199,866.76
3,650,437.50	219,812.25	248,719.16	27,240.99	5,538,460.13	3,466.73	5,534,993.40
666,186.25	40,179.97	76,820.37	3,807.50	882,394.09	781.43	881,612.66
2,284,921.25	260,558.27	247,386.93	34,387.66	2,994,940.49	4,654.37	2,990,286.12
5,868,158.00	144,401.40	595,121.44	76,460.10	7,323,640.94	24,221.84	7,299,419.10
6,738,212.00	1,603,303.31	794,767.75	380,418.96	10,113,702.02	140,454.53	9,973,247.49
8,121,703.00	707,633.59	789,351.63	127,097.29	9,954,982.22	13,557.99	9,941,424.23
2,847,395.00	130,200.79	419,359.09	45,742.84	3,442,697.72	4,151.51	3,438,546.21
7,427,983.39	382,854.25	683,627.87	69,631.49	8,629,097.00	6,553.91	8,622,543.09
812,935.00	72,450.65	106,983.61	8,845.50	1,001,214.76		1,001,214.76
1,099,704.50	307,955.13	226,195.31	15,374.56	2,567,049.61	2,224.02	2,564,825.59
4,507,703.04	345,982.19	449,641.55	60,664.59	6,301,215.97	14,758.21	6,286,457.76
1,880,007.00	81,574.16	243,815.13	24,107.75	2,575,304.04	4,830.94	2,570,473.10
442,546.24	67,999.94	224,856.24	18,742.31	1,462,219.73	1,762.03	1,460,457.70
6,961,790.00	801,898.39	886,956.20	47,155.05	9,761,519.64	59.41	9,761,460.23
2,495,032.50	143,987.65	429,326.68	30,549.22	3,187,821.05		3,187,821.05
25,860.00	46,094.41	69,620.06	14,804.04	968,845.84	1,446.54	967,399.30

TABLE A.—*Assets—Showing the nature of the assets of joint-stock fire and marine and  
December 31,*

Name and location.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.				
Union, Philadelphia, Pa.....	1804	\$106,500.00	.....	\$12,800.00
Virginia Fire and Marine, Richmond, Va.....	1832	73,540.29	\$31,972.31	1,045.00
Virginia State, Richmond, Va.....	1865	134,800.00	29,413.06	.....
Westchester, New York, N. Y.....	1837	8,925.61	193,538.70	.....
Western, Pittsburg, Pa.....	1849	.....	165,950.00	1,316.97
Williamsburgh City, Brooklyn, N. Y.....	1853	90,000.00	402,100.00	.....
Total.....		15,837,380.89	28,988,741.28	2,352,569.32
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Mutual Fire of Montgomery County, Md., Sandy Spring, Md.....	1848	5,000.00	.....	.....

*mutual insurance companies licensed to transact business in the District of Columbia*  
1909—Continued.

Market value bonds and stocks.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
\$652,196.75	\$50,540.20	\$137,754.72	\$5,793.70	\$965,585.37	\$341.71	\$965,243.66
1,232,052.00	94,401.85	122,289.12	6,603.11	1,561,903.68	4,142.00	1,557,761.68
277,321.00	28,122.98	161,392.21	16,845.45	647,894.70	16,100.86	631,793.84
3,724,810.00	220,250.65	321,658.52	7,571.28	4,476,754.76	14,620.70	4,462,134.06
595,254.10	51,279.73	94,476.87	14,858.99	923,136.66	2,027.62	921,109.04
1,607,775.00	361,702.71	301,077.24	26,454.42	2,789,109.37	2,043.19	2,787,066.18
250,904,273.98	26,215,100.01	27,197,081.67	3,973,523.71	355,468,670.86	915,960.54	354,552,710.32
264,298.00	13,109.57	379.92	4,038.89	286,826.38	.....	286,826.38

TABLE B.—*Liabilities—Showing the nature of the liabilities of domestic joint-stock fire of Columbia*

Name and location.	Losses unpaid.			Reinsur- ance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
STOCK COMPANIES OTHER THAN DIS- TRICT AND FOREIGN.					
Ætna, Hartford, Conn.....	\$142,102.83	\$625,524.23	\$27,695.50	\$194,700.62	\$600,621.94
Agricultural, Watertown, N. Y.....	45,477.96	89,032.58	21,924.00	30,008.76	126,425.78
Allemania, Pittsburg, Pa.....	30,659.69	61,575.52	9,267.00	19,183.12	82,319.09
American, Newark, N. J.....		271,107.09	15,653.97	28,810.84	257,950.22
American Central, St. Louis, Mo.....	46,554.47	233,996.51	17,199.21	89,317.74	208,432.45
Ben Franklin, Pittsburg, Pa.....	18,155.71	30,531.53		6,631.07	42,056.17
Boston, Boston, Mass.....	31,407.54	332,069.22	35,715.22	67,965.76	331,226.22
Buffalo Commercial, Buffalo, N. Y.....	2,078.56	20,398.97	2,000.00		24,477.53
Buffalo German, Buffalo, N. Y.....	2,748.79	24,962.36	4,438.00		32,149.15
Camden, Camden, N. J.....	4,851.41	149,219.55		22,524.00	131,546.96
Capital, Concord, N. H.....	29,104.35	35,440.92	1,075.00	9,174.78	56,445.49
Citizens, St. Louis, Mo.....	5,955.48	117,569.38	15,650.00	100,752.18	38,422.68
City of New York, New York, N. Y.....	4,250.00	33,759.00	4,750.00	10,785.00	31,974.00
Columbia, Jersey City, N. J.....		5,355.84	1,104.65	2,550.00	3,910.49
Commonwealth, New York, N. Y.....	7,042.25	32,107.00	4,030.26	2,362.14	40,817.37
Connecticut, Hartford, Conn.....	104,822.22	185,154.91	66,420.45	76,493.35	279,904.23
Continental, New York, N. Y.....		423,726.97	35,970.00	35,160.35	424,536.62
County Fire, Philadelphia, Pa.....	7,696.66	28,601.00	500.00	4,096.00	32,701.66
Delaware, Philadelphia, Pa.....	3,600.00	157,535.00	8,825.00	23,390.00	146,570.00
Dixie, Greensboro, N. C.....		73,789.15	1,972.00	7,332.95	68,428.20
Dutchess, Poughkeepsie, N. Y.....	18,945.74	27,351.62	2,800.00	4,810.04	44,287.32
Equitable Fire and Marine, Providence, R. I.....	11,687.54	60,609.06	8,224.10	7,536.83	72,983.87
Federal, Jersey City, N. J.....	19,011.20	353,000.00		78,000.00	294,011.20
Fidelity, New York, N. Y.....		104,766.20	750.00	15,493.34	90,022.86
Fire Association, Philadelphia, Pa.....	124,102.09	201,404.50	43,155.38	45,786.71	322,875.26
Firemens, Newark, N. J.....	43,782.41	161,042.43	18,058.60	26,651.26	196,232.18
Firemens Fund, San Francisco, Cal.....	27,693.14	509,610.92	45,330.15	199,605.62	383,028.59
Franklin, Philadelphia, Pa.....	4,301.20	101,410.35	3,596.10	5,053.90	104,253.75
Georgia Home, Columbus, Ga.....	40,087.58	71,120.77	2,504.17	21,918.68	91,793.84
German, Peoria, Ill.....	5,200.50	33,429.79	4,300.00	4,187.27	38,743.02
German, Wheeling, W. Va.....	9,316.93	11,757.40	4,003.53	2,314.56	22,763.30
German Alliance, New York, N. Y.....	22,352.76	229,064.00	22,850.00	196,180.00	78,086.76
German American, Baltimore, Md.....		19,465.00	7,811.65	12,527.00	14,749.65
German American, New York, N. Y.....	106,567.00	776,686.00	78,627.00	252,981.52	708,898.48
Germania, New York, N. Y.....	137,379.01	140,942.05	18,092.00	75,661.34	220,751.72
Girard Fire and Marine, Philadelphia, Pa.....		53,661.00	5,590.00	10,748.00	48,503.00
Glens Falls, Glens Falls, N. Y.....	26,050.95	103,824.13	5,800.00	15,463.77	120,211.31
Globe and Rutgers, New York, N. Y.....	68,555.00	243,614.00	17,050.00	30,646.00	298,573.00
Granite State, Portsmouth, N. H.....	33,498.45	50,064.30	1,425.00	14,739.68	70,248.07
Hanover, New York, N. Y.....	72,235.17	181,684.64	32,027.64	52,523.89	233,423.56
Hartford, Hartford, Conn.....	478,605.37	901,238.78	99,823.42	99,849.95	1,379,817.62
Home, New York, N. Y.....	212,473.55	1,139,487.42	107,632.88	500,954.09	958,639.76
Humboldt, Pittsburg, Pa.....	12,000.00	49,294.45	8,756.84	5,965.55	64,085.74
Insurance Company of North America, Philadelphia, Pa.....	96,981.01	871,022.12	23,776.87	114,530.00	877,250.00
Jefferson, Philadelphia, Pa.....	56,520.65	107,171.51	2,727.61	52,428.25	113,991.52
Milwaukee, Milwaukee, Wis.....	7,974.87	17,269.88	4,341.63	5,096.52	24,489.86
Milwaukee Mechanics, Milwaukee, Wis.....	53,360.89	87,335.98	8,507.59	27,098.65	122,105.81
National, Hartford, Conn.....	126,348.07	697,141.35	38,962.50	359,615.96	502,835.96
National, Pittsburg, Pa.....	26,942.43	56,378.15	5,488.67	5,877.60	82,931.65
National Union, Pittsburg, Pa.....	30,041.85	113,424.41	31,194.01	44,931.61	129,728.66
New Brunswick, New Brunswick, N. J.....		22,559.00		1,398.50	21,160.50
New Hampshire, Manchester, N. H.....	73,930.76	184,764.60	10,409.00	43,926.55	225,177.81
Niagara, New York, N. Y.....		267,451.61	32,260.45	37,781.61	261,930.45
Northern, New York, N. Y.....		55,586.79	3,433.00	5,042.32	53,977.47
Northwestern National, Milwaukee, Wis.....	27,917.02	97,866.72	10,350.00	6,730.94	129,402.80
Old Colony, Boston, Mass.....	18,184.84	51,462.66	2,412.04	20,292.68	51,766.86
Orient, Hartford, Conn.....	15,441.00	109,027.40	17,430.72	33,698.17	108,200.95
Pennsylvania, Philadelphia, Pa.....	33,779.92	284,311.58	15,239.65	20,283.18	313,047.97
Phenix, New York, N. Y.....	165,545.81	393,271.53	57,634.48	69,047.88	547,403.94
Phoenix, Hartford, Conn.....	70,084.35	453,312.69	24,302.91	48,354.81	499,345.14
Providence Washington, Providence, R. I.....	67,879.21	311,281.95	14,013.47	100,932.67	292,241.96
Queen, New York, N. Y.....	108,912.16	232,604.57	64,430.00	26,872.69	379,074.04
Rhode Island, Providence, R. I.....	5,968.43	31,868.34	7,800.00	4,015.61	41,621.16
Rochester German, Rochester, N. Y.....	17,309.84	151,608.65	18,850.00	53,181.63	134,586.86
St. Paul Fire and Marine, St. Paul, Minn.....	42,964.32	255,111.23	35,353.00	29,328.41	304,100.14
Security, New Haven, Conn.....	25,336.73	129,627.73	10,057.59	38,410.30	126,611.75
Shawnee, Topeka, Kans.....	32,058.94	81,608.00		25,065.15	88,601.79
Springfield Fire and Marine, Springfield, Mass.....	117,031.37	301,750.36	40,233.65	77,102.83	381,912.55
Spring Garden, Philadelphia, Pa.....	105,255.14	197,304.99	39,986.08	67,312.18	275,234.03
Teutonia, Allegheny, Pa.....	9,361.20	29,425.55	1,213.25		40,000.00



and marine and mutual insurance companies licensed to transact business in the District  
December 31, 1909.

Reclaim- able on per- petual poli- cies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabili- ties except capital.	Capital.	Net surplus over capital.	Surplus as regards policy holders.
\$98,998.87	\$6,430,368.44	\$190,609.39	\$678,807.35	\$7,999,405.99	\$4,000,000.00	\$6,062,704.34	\$10,062,704.34
	1,736,047.55		58,363.91	1,920,837.24	500,000.00	1,057,241.06	1,557,241.06
	678,155.18		13,617.91	774,092.18	200,000.00	491,087.88	691,087.88
	4,381,833.81		540,487.45	5,180,271.48	1,000,000.00	2,355,055.20	3,355,055.20
	2,244,928.21		105,412.56	2,558,773.22	2,000,000.00	1,003,419.29	3,003,419.29
	410,392.51		6,370.73	458,819.41	200,000.00	201,366.57	401,366.57
	1,265,032.11	549,242.67	87,351.75	2,232,852.75	1,000,000.00	3,033,736.40	4,033,736.40
	286,111.24		15,000.00	325,588.77	200,000.00	156,475.85	356,475.85
	596,091.73		50,000.00	678,240.88	200,000.00	1,569,814.73	1,769,814.73
25,863.55	1,073,375.86		13,451.83	1,244,238.20	500,000.00	577,770.37	1,077,770.37
	381,573.13		20,764.19	458,782.81	200,000.00	180,369.11	380,369.11
	417,598.61		7,539.21	463,560.50	200,000.00	190,025.10	390,025.10
	318,458.59		26,291.92	376,724.51	500,000.00	557,498.55	1,057,498.55
		100,067.63	5,500.00	109,478.12	400,000.00	193,905.91	593,905.91
	522,292.57		10,564.19	573,674.13	500,000.00	1,034,510.90	1,534,510.90
	3,834,754.74		51,196.47	4,165,855.44	1,000,000.00	1,790,360.05	2,790,360.05
	7,426,028.24		437,343.54	8,287,908.40	1,000,000.00	13,044,878.64	14,044,878.64
196,160.85	301,238.02		15,284.90	545,385.43	400,000.00	233,694.98	633,694.98
128,112.65	1,310,563.73		49,997.38	1,635,243.76	400,000.00	222,273.11	622,273.11
	500,631.33		15,000.00	584,059.53	500,000.00	256,558.01	756,558.01
	297,554.14		5,655.92	347,497.38	200,000.00	137,047.85	337,047.85
	748,349.39	10,497.69	20,000.00	851,830.95	400,000.00	119,950.53	519,950.53
		462,639.59	143,150.32	899,801.11	1,000,000.00	617,303.89	1,617,303.89
	967,007.90		30,556.86	1,087,587.62	1,000,000.00	2,020,554.12	3,020,554.12
1,063,528.01	3,440,338.93		32,585.00	5,459,327.20	750,000.00	2,320,417.13	3,070,417.13
	1,755,910.95		23,162.93	1,975,306.06	1,000,000.00	2,739,781.73	3,739,781.73
	2,750,465.72	429,600.53	353,450.00	3,916,544.84	1,500,000.00	2,014,856.91	3,514,856.91
759,217.16	988,582.93		26,400.86	1,878,454.70	400,000.00	690,425.34	1,090,425.34
	635,520.81		10,180.00	737,494.65	300,000.00	163,520.98	463,520.98
	416,074.14		101,701.75	556,518.91	200,000.00	69,714.44	269,714.44
	202,406.39		3,156.60	228,326.29	200,000.00	242,433.75	442,433.75
	429,411.73		53,337.73	560,836.22	400,000.00	630,830.91	1,030,830.91
623.37	198,694.23		22,812.20	236,879.45	200,000.00	250,214.79	450,214.79
	6,995,322.28		517,797.56	8,222,018.32	1,500,000.00	6,440,211.21	7,940,211.21
	3,266,289.20		66,869.20	3,553,910.12	1,000,000.00	2,008,419.02	3,008,419.02
626,288.75	863,689.59			1,538,481.34	500,000.00	408,212.49	908,212.49
	2,114,778.65		227,500.00	2,462,489.96	200,000.00	2,434,925.79	2,634,925.79
	1,830,603.29		249,636.22	2,378,812.51	400,000.00	2,398,322.48	2,798,322.48
	517,057.93		12,742.24	600,048.24	200,000.00	309,265.41	509,265.41
	2,123,603.72		91,518.39	2,448,545.67	1,000,000.00	1,316,573.90	2,316,573.90
	12,648,650.37	93,485.12	200,000.00	14,321,953.11	2,000,000.00	6,713,747.50	8,713,747.50
	9,935,882.00	308,533.00	1,921,780.56	13,124,835.32	3,000,000.00	11,182,836.96	14,182,836.96
	475,807.48		4,558.80	544,452.02	200,000.00	257,211.75	457,211.75
756,385.61	5,331,190.39	726,286.47	104,982.45	7,796,094.92	3,000,000.00	2,577,235.60	5,577,235.60
65,685.11	578,270.65			757,947.28	250,000.00	204,843.00	454,843.00
	339,205.19		53,336.76	417,031.81	200,000.00	206,342.18	406,342.18
	1,676,004.72		241,152.59	2,039,263.12	500,000.00	713,170.37	1,213,170.37
	4,685,577.28		300,000.00	5,488,413.24	1,000,000.00	2,840,294.01	3,840,294.01
	799,838.72		13,745.12	896,515.49	500,000.00	462,737.44	962,737.44
	1,563,195.18		40,000.00	1,732,923.84	900,000.00	435,237.66	1,335,237.66
	350,562.81		53.60	371,776.91	200,000.00	81,780.47	281,780.47
	1,889,434.06		471,341.36	2,585,953.23	1,100,000.00	1,510,064.23	2,610,064.23
	2,786,419.49		30,000.00	3,078,349.94	750,000.00	2,294,308.90	3,044,308.90
	571,208.70		21,257.87	646,444.04	350,000.00	203,422.72	553,422.72
	2,703,111.08		391,642.16	3,224,156.04	1,000,000.00	1,310,837.36	2,310,837.36
	307,982.96	3,023.58	12,190.90	374,964.30	400,000.00	106,648.36	506,648.36
	1,261,828.64		69,915.45	1,439,945.04	500,000.00	1,050,341.08	1,550,341.08
919,270.98	3,086,778.72		30,000.00	4,349,097.67	750,000.00	2,200,321.43	2,950,321.43
	6,549,446.90		865,000.00	7,961,850.84	1,500,000.00	511,396.65	2,011,396.65
	4,293,241.71		82,000.00	4,874,586.85	2,000,000.00	3,066,837.38	5,066,837.38
	1,728,725.15	195,788.93	50,000.00	2,266,756.04	500,000.00	671,790.17	1,171,790.17
	3,787,815.80		161,279.02	4,328,168.86	1,000,000.00	3,294,374.23	4,294,374.23
	267,726.17		39,395.08	348,742.41	300,000.00	352,472.35	652,472.35
	1,246,988.04		20,970.38	1,402,545.28	500,000.00	662,280.31	1,162,280.31
	3,658,736.66	113,387.18	68,609.36	4,144,833.34	500,000.00	1,641,624.42	2,141,624.42
	1,393,540.17		32,619.05	1,552,770.97	500,000.00	517,702.13	1,017,702.13
	958,146.34		20,725.03	1,067,473.16	200,000.00	192,984.54	392,984.54
	4,369,974.40		291,511.75	5,043,398.70	2,000,000.00	2,718,061.53	4,718,061.53
312,868.53	1,628,698.10		35,000.00	2,251,800.66	400,000.00	536,020.39	936,020.39
	425,330.30		2,000.00	467,330.30	200,000.00	300,069.00	500,069.00



TABLE B.—*Liabilities—Showing the nature of the liabilities of domestic joint-stock fire of Columbia December*

Name and location.	Losses unpaid.			Reinsur- ance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
STOCK COMPANIES OTHER THAN DIS- TRICT AND FOREIGN—continued.					
Union, Philadelphia, Pa.....	\$14,496.44	\$74,052.47	\$1,654.30	\$11,352.17	\$78,851.04
Virginia Fire and Marine, Richmond, Va.	22,643.00	68,443.00	8,050.00	10,786.20	88,349.80
Virginia State, Richmond, Va.....	27,653.53	57,004.58	.....	13,972.91	70,685.20
Westchester, New York, N. Y.....	66,362.64	196,112.34	13,200.00	46,645.87	229,029.11
Western, Pittsburg, Pa.....	31,513.93	28,261.85	7,774.15	15,924.14	51,625.79
Williamsburgh City, Brooklyn, N. Y....	8,986.67	144,711.45	48,828.61	25,497.03	177,029.70
Total.....	3,467,140.53	14,616,120.58	1,412,313.95	3,853,372.68	15,642,202.38
MUTUAL COMPANIES OTHER THAN DIS- TRICT AND FOREIGN.					
Mutual Fire of Montgomery County, Md., Sandy Spring, Md.....	.....	3,852.95	1,200.00	.....	5,052.95

and marine and mutual insurance companies licensed to transact business in the District 31, 1909.—Continued.

Reclaim- able on per- petual poli- cies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabili- ties except capital.	Capital.	Net surplus over capital.	Surplus as regards policy holders.
\$26,497.44	\$528,861.00	.....	\$6,020.53	\$640,230.01	\$200,000.00	\$125,013.65	\$325,013.65
.....	621,168.80	.....	28,313.47	737,832.07	250,000.00	569,929.61	819,929.61
.....	142,034.69	.....	173,185.75	385,905.64	200,000.00	45,888.20	245,888.20
.....	2,441,324.69	.....	60,000.00	2,730,353.80	300,000.00	1,431,780.26	1,731,780.26
.....	459,175.48	.....	9,435.18	520,236.45	300,000.00	100,872.59	400,872.59
.....	1,538,564.11	.....	30,950.32	1,746,544.13	250,000.00	790,522.05	1,040,522.05
5,579,500.88	151,687,584.47	\$3,183,161.78	10,083,531.61	186,175,981.12	54,950,000.00	113,426,729.20	168,376,729.20
.....	.....	.....	1,000.00	6,052.95	.....	.....	280,773.43

TABLE C.—*Income—Showing the nature of the income of domestic joint fire and marine*  
December

Name and location.	Fire premiums.	Marine and inland premiums.	Deposit premiums written.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Ætna, Hartford, Conn.....	\$6,788,579.94	\$545,674.38	\$7,253.00
Agricultural, Watertown, N. Y.....	1,653,436.88		
Allemania, Pittsburg, Pa.....	753,828.90		
American, Newark, N. J.....	3,443,880.25		
American Central, St. Louis, Mo.....	2,506,731.45		
Ben Franklin, Pittsburg, Pa.....	494,106.26		
Boston, Boston, Mass.....	1,347,829.56	1,508,779.48	
Buffalo Commercial, Buffalo, N. Y.....	343,875.85		
Buffalo German, Buffalo, N. Y.....	601,264.59		
Camden, Camden, N. J.....	1,261,879.89		1,331.00
Capital, Concord, N. H.....	464,140.13		
Citizens, St. Louis, Mo.....	562,722.79	57.71	
City of New York, New York, N. Y.....	389,454.70		
Columbia, Jersey City, N. J.....		242,068.43	
Commonwealth, New York, N. Y.....	672,789.25		
Connecticut, Hartford, Conn.....	3,825,805.91		
Continental, New York, N. Y.....	6,668,802.62		
County Fire, Philadelphia, Pa.....	378,532.52		3,524.40
Delaware, Philadelphia, Pa.....	1,679,357.73		6,542.84
Dixie, Greensboro, N. C.....	760,344.04		
Dutchess, Poughkeepsie, N. Y.....	403,036.88		
Equitable Fire and Marine, Providence, R. I.....	916,806.20	23,411.77	
Federal, Jersey City, N. J.....	40.70	944,393.90	
Fidelity, New York, N. Y.....	1,042,778.93		
Fire Association, Philadelphia, Pa.....	4,143,457.50		28,036.50
Firemens, Newark, N. J.....	1,884,047.25		
Firemens Fund, San Francisco, Cal.....	3,268,751.69	1,376,360.22	
Franklin, Philadelphia, Pa.....	1,089,179.93		12,717.95
Georgia Home, Columbus, Ga.....	746,597.79		
German, Peoria, Ill.....	461,905.57		
German, Wheeling, W. Va.....	247,650.97		
German Alliance, New York, N. Y.....	558,174.40		
German American, Baltimore, Md.....	207,600.34		
German American, New York, N. Y.....	6,886,301.51		
Germania, New York, N. Y.....	2,907,416.22		
Girard Fire and Marine, Philadelphia, Pa.....	861,386.72		21,071.83
Glens Falls, Glens Falls, N. Y.....	1,971,850.26		
Globe and Rutgers, New York, N. Y.....	2,810,704.89		
Granite State, Portsmouth, N. H.....	568,472.25		
Hanover, New York, N. Y.....	2,361,529.02		
Hartford, Hartford, Conn.....	14,787,080.44	201,929.56	
Home, New York, N. Y.....	10,863,938.31	499,592.96	
Humboldt, Pittsburg, Pa.....	521,657.25		
Insurance Company of North America, Philadelphia, Pa.....	5,950,475.33	2,648,526.71	13,453.47
Jefferson, Philadelphia, Pa.....	722,953.87	21,524.72	3,228.27
Milwaukee, Milwaukee, Wis.....	342,217.34		
Milwaukee Mechanics, Milwaukee, Wis.....	1,594,570.19		
National, Hartford, Conn.....	5,608,325.01		
National, Pittsburg, Pa.....	777,761.56		
National Union, Pittsburg, Pa.....	1,685,999.94		
New Brunswick, New Brunswick, N. J.....	484,521.10		
New Hampshire, Manchester, N. H.....	2,151,924.69		
Niagara, New York, N. Y.....	3,184,329.42		
Northern, New York, N. Y.....	668,972.43		
Northwestern National, Milwaukee, Wis.....	2,077,504.77		
Old Colony, Boston, Mass.....	445,950.09	13,988.23	
Orient, Hartford, Conn.....	1,360,355.55		
Pennsylvania, Philadelphia, Pa.....	3,368,539.95		33,311.93
Phenix, New York, N. Y.....	6,307,988.87		
Phoenix, Hartford, Conn.....	4,889,175.87		
Providence Washington, Providence, R. I.....	2,072,269.63	566,253.47	
Queen, New York, N. Y.....	4,493,507.30		
Rhode Island, Providence, R. I.....	400,402.41		
Rochester German, Rochester, N. Y.....	1,471,619.43		
St. Paul Fire and Marine, St. Paul, Minn.....	4,028,806.23	697,836.54	
Security, New Haven, Conn.....	1,499,888.47		
Shawnee, Topeka, Kans.....	1,505,073.00		
Springfield Fire and Marine, Springfield, Mass.....	5,307,622.39		
Spring Garden, Philadelphia, Pa.....	2,342,773.18		4,809.84
Teutonia, Allegheny, Pa.....	505,030.19		

and mutual insurance companies licensed to transact business in the District of Columbia  
31, 1909.

Interest on mortgage loans.	Interest on collat- eral loans.	Interest on bonds and dividends on stock.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	All other receipts.	Total income.
		\$661,684.16	\$21,414.38	\$20,000.00	\$786.93	\$15,542.92	\$8,060,935.71
\$32,703.03	\$23,328.75	65,795.84	7,410.57	2,500.00	4,791.03	1,647.10	1,791,613.20
45,098.69	1,029.67	14,066.98	3,621.89	238.75	16,437.50		834,322.38
71,460.25		224,928.68	4,178.41	22,286.92	500.00	3,777.34	3,771,011.85
2,100.00	36,816.87	202,989.95	2,469.76		15,525.02	73,160.86	2,839,793.91
39,387.40			228.04	586.50			534,308.20
47,754.90	2,831.33	164,064.69	10,886.22	90.00	8,974.33	9,250.53	3,100,461.04
8,065.84		13,895.69	2,673.93	180.00	24.10	501.98	369,217.39
19,165.88	625.00	51,842.16	4,589.26	30,414.16	494.29	36.49	708,431.83
27,984.58	2,166.68	51,105.98	1,501.58	3,394.66	226.35	100,020.15	1,449,610.87
4,537.99	878.08	23,116.22	448.24	6,655.85	4,195.42	1,079.12	505,051.05
5,246.35		22,203.62	1,195.13		251.88		591,677.48
		22,703.52	725.04		385.50	300,003.67	713,272.43
		21,268.06	2,170.34				265,506.83
17,282.69		61,936.33	1,166.10		7,147.50		760,321.87
44,244.39	2,356.25	190,868.76	7,065.31	13,463.33	625.00	7.59	4,084,436.54
402.75		847,566.25	53,031.66	113,113.78	1,313,941.00	675,787.27	9,672,645.33
7,947.33	2,318.33	30,676.65	2,009.29	4,226.00	20.00	1,246.93	430,501.45
4,972.89	516.11	54,756.55	3,706.43	14,993.50	13,377.38	1,223.37	1,779,446.80
16,620.80	7,711.35	24,775.32	6,784.60	10,360.62		12,860.00	839,456.73
607.09		23,362.48	8.68	1,522.00	56.83	784.43	429,378.39
6,671.87	988.60	36,404.97	542.31	10,026.65	2,272.50	237.50	997,362.37
1,500.00		74,408.49	9,731.01		500.00	4,089.46	1,034,582.16
		143,574.01	6,205.94		311,557.00	182,054.21	1,686,170.09
103,033.65	6,281.33	220,408.66	4,174.41	26,096.35	38,458.55	6,177.26	4,576,124.21
120,011.53		139,511.34	4,150.69	5,648.64		9,000.00	2,162,369.45
21,820.41	10,531.49	190,520.88	14,964.54	12,156.50	53,387.16		4,948,492.89
2,675.94		93,295.77	1,797.81	9,491.13	3,051.20	2,917.18	1,215,126.91
9,199.94	2,741.66	28,558.64	826.67	8,967.85	5,069.20	22,125.00	824,086.75
7,966.23	228.42	10,303.50	443.82	9,000.00		33,249.50	523,097.04
6,578.67		16,047.39	656.10	3,553.82	350.00		274,836.95
2,780.00		47,466.39	574.26		3,706.29		612,701.34
14,997.20	573.24	10,330.96	221.70	5,074.16		9,714.26	248,511.86
7,930.00		494,872.81	9,146.41	113,689.26	29,015.87	374.67	7,541,330.53
16,514.64		172,878.07	12,750.92	24,671.65	18,568.69	136.15	3,152,936.34
11,359.05	4,255.60	67,982.34	642.81	18,231.29	8,046.37	4,831.13	997,807.14
74,258.50	131.25	143,611.58	12,598.83	5,015.40	53,821.45	180.25	2,261,467.52
4,110.97		150,935.27	1,437.08	4,998.00	6,400.00		2,978,586.21
530.00		32,207.45	1,485.30	5,104.17	21.50	64.59	607,885.26
175.00		118,337.93	2,628.14	76,143.58	36,107.17	998.44	2,595,019.28
21,322.75	672.50	701,549.61	15,007.64	58,260.45	3,225.00	441,941.93	16,230,989.88
4,784.04		872,222.52	21,413.11	154,582.08	365,569.91	3,202.16	12,785,305.09
42,670.35	1,262.95	534.72	844.66	4,537.22	300.00	209.95	572,017.10
21,044.87		406,502.54	16,150.09	20,449.57	64,025.00	5,534.01	9,146,161.59
336.40		38,634.70	898.81	6,000.00	2,350.22	754.73	796,681.72
16,260.80		15,929.86	1,114.56			3,090.30	378,612.86
63,606.73	187.00	62,538.28	3,416.84	3,935.00	250.00	26,661.12	1,755,165.16
36,128.46		276,635.39	8,824.53	13,994.30	51,017.22	8,421.10	6,003,346.01
78,550.49	11,035.43	230.00	1,563.75	699.50		3,441.18	873,281.91
29,697.27	1,612.50	75,407.36	9,230.84		27,717.50	76,894.99	1,906,560.40
5,117.06		9,033.55	1,035.33	13,528.39	492.50	21,464.02	535,191.95
10,751.61	1,531.25	183,513.15		14,440.24	798.80	37.63	2,362,997.37
30,568.73		182,313.47	15,297.73		66,238.74	3,152.77	3,481,900.86
1,398.88		36,128.33	264.19		13,354.12	67,325.00	787,442.95
53,876.37		143,598.61	3,262.87	8,396.00		341.22	2,286,979.84
5,830.14		25,973.63	1,266.23		6,791.25	951.65	500,751.22
		80,485.28	6,395.85	9,000.00		200,000.00	1,656,236.68
12,890.49	9,909.34	230,424.40	3,570.67	5,551.25	14,455.50	402.00	3,679,055.53
27,348.33	3,410.20	497,001.81	18,495.45	7,128.75	414,429.27	850,000.00	8,125,802.68
2,260.57	1,826.70	358,474.62	13,705.61	12,043.46	593.75		5,278,080.58
		107,312.27	1,957.92		55,658.25		2,803,451.54
3,362.50		276,781.24	7,171.36		6,656.25	17.24	4,787,495.89
		32,224.21	2,178.22		4,600.00		439,404.84
11,894.34		41,712.16	8,849.78	56,541.35	21,636.84	9,681.72	1,621,935.62
32,350.53		177,582.74	11,371.08	27,054.63	4,232.00	660.60	4,979,894.35
5,198.19	2,507.20	81,558.20	37.01	3,291.27	3,178.12	45,115.75	1,640,774.21
42,294.04	160.00	23,203.92	288.45	6,058.50		2,206.51	1,579,284.42
42,961.34	300.00	261,190.96	15,658.69	15,000.00	20,369.25	28,270.40	5,691,373.03
5,174.20		94,134.16	1,581.46	703.84	29,709.95	1,920.57	2,480,807.20
42,707.41		1,250.00	810.06	1,500.00		69.00	551,366.66

TABLE C.—*Income—Showing the nature of the income of domestic joint fire and marine*  
December 31,

Name and location.	Fire premiums.	Marine and inland premiums.	Deposit premiums written.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.			
Union, Philadelphia, Pa.....	\$769,008.13		\$221.50
Virginia Fire and Marine, Richmond, Va.....	732,115.28		
Virginia State, Richmond, Va.....	335,698.60		
Westchester, New York, N. Y.....	2,583,860.50		
Western, Pittsburg, Pa.....	518,982.28		
Williamsburgh City, Brooklyn, N. Y.....	1,748,246.02		
Total.....	166,044,115.90	\$9,290,398.08	135,502.53
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Mutual Fire of Montgomery County, Md., Sandy Spring, Md.	68,144.19		



and mutual insurance companies licensed to transact business in the District of Columbia  
1909—Continued.

Interest on mortgage loans.	Interest on collat- eral loans.	Interest on bonds and dividends on stock.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	All other receipts.	Total income.
\$447.22	\$512.00	\$24,757.67	\$562.70	\$8,060.25	\$252.50	\$5,156.28	\$808,978.25
2,206.16	37.70	50,261.18	1,434.94	6,412.60	3,886.20	1,900.08	798,254.14
2,553.78	.....	20,202.65	958.13	9,560.65	23,375.82	54,056.55	446,406.18
12,795.07	.....	157,262.78	3,090.06	108.00	9,312.50	1,348.98	2,767,777.89
9,488.38	.....	25,590.00	2,007.18	.....	.....	10.00	556,077.84
20,244.58	.....	51,326.05	6,092.96	4,642.50	46,747.14	.....	1,877,299.25
1,505,818.53	141,274.78	10,588,746.36	428,072.37	1,053,374.32	3,219,316.61	3,337,318.79	195,743,938.27
.....	.....	9,231.50	649.55	10.00	.....	705.87	78,741.11

TABLE D.—Expenditures—Showing the nature of the expenditures of domestic joint-District of Columbia

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Aetna, Hartford, Conn.....	\$3,379,343.16	\$274,053.63	\$3,013.98	\$640,000.00
Agricultural, Watertown, N. Y.....	634,234.14			62,500.00
Allemania, Pittsburg, Pa.....	334,722.94			30,000.00
American, Newark, N. J.....	1,672,100.58			149,921.76
American Central, St. Louis, Mo.....	1,204,573.39			240,000.00
Ben Franklin, Pittsburg, Pa.....	248,656.68			32,000.00
Boston, Boston, Mass.....	515,790.65	778,879.33		300,000.00
Buffalo Commercial, Buffalo, N. Y.....	171,664.85			16,000.00
Buffalo German, Buffalo, N. Y.....	256,027.06			60,000.00
Camden, Camden, N. J.....	637,061.55		479.00	45,113.42
Capital, Concord, N. H.....	262,921.35			7,700.00
Citizens, St. Louis, Mo.....	316,489.59			16,000.00
City of New York, New York, N. Y.....	178,445.82			15,000.00
Columbia, Jersey City, N. J.....		110,766.03		
Commonwealth, New York, N. Y.....	213,432.89			50,000.00
Connecticut, Hartford, Conn.....	1,846,741.41			143,600.00
Continental, New York, N. Y.....	2,970,149.27			550,000.00
County Fire, Philadelphia, Pa.....	164,878.51		8,431.12	32,000.00
Delaware, Philadelphia, Pa.....	807,756.78		4,176.72	60,000.00
Dixie, Greensboro, N. C.....	739,183.82			
Dutchess, Poughkeepsie, N. Y.....	242,987.35			
Equitable Fire and Marine, Providence, R. I.....	497,997.36	24,952.41		20,000.00
Federal, Jersey City, N. J.....	5,162.58	367,092.60		80,000.00
Fidelity, New York, N. Y.....	427,039.36			80,000.00
Fire Association, Philadelphia, Pa.....	2,106,150.10		55,186.19	300,000.00
Firemen's, Newark, N. J.....	829,033.16			160,000.00
Firemen's Fund, San Francisco, Cal.....	1,510,265.54	697,469.85		155,000.00
Franklin, Philadelphia, Pa.....	501,288.38		32,596.05	48,000.00
Georgia Home, Columbus, Ga.....	428,518.55			30,000.00
German, Peoria, Ill.....	342,034.31			
German, Wheeling, W. Va.....	96,424.04			28,000.00
German Alliance, New York, N. Y.....	260,940.22			48,000.00
German American, Baltimore, Md.....	89,949.07			16,000.00
German American, New York, N. Y.....	3,307,004.05			450,000.00
Germania, New York, N. Y.....	1,193,928.15			150,000.00
Girard Fire and Marine, Philadelphia, Pa.....	370,114.30		24,554.72	100,000.00
Glens Falls, Glens Falls, N. Y.....	861,341.89			230,000.00
Globe and Rutgers, New York, N. Y.....	1,586,441.89			160,000.00
Granite State, Portsmouth, N. H.....	297,483.10			20,000.00
Hanover, New York, N. Y.....	1,114,792.14			100,000.00
Hartford, Hartford, Conn.....	7,529,181.86	19,094.87		650,000.00
Home, New York, N. Y.....	5,149,271.77	172,370.91		750,000.00
Humboldt, Pittsburg, Pa.....	206,110.84			32,000.00
Insurance Company of North America, Philadel- phia, Pa.....	3,040,492.15	1,357,339.57	17,503.86	360,000.00
Jefferson, Philadelphia, Pa.....	491,117.45	50,156.58	1,954.56	25,000.00
Milwaukee, Milwaukee, Wis.....	144,038.62			20,000.00
Milwaukee Mechanics, Milwaukee, Wis.....	674,738.34			80,000.00
National, Hartford, Conn.....	2,680,915.53			130,000.00
National, Pittsburg, Pa.....	321,734.65			82,038.00
National Union, Pittsburg, Pa.....	800,046.46			66,000.00
New Brunswick, New Brunswick, N. J.....	228,368.44			19,985.00
New Hampshire, Manchester, N. H.....	1,136,908.61			109,980.00
Niagara, New York, N. Y.....	1,455,614.30			150,000.00
Northern, New York, N. Y.....	311,792.87			17,500.00
Northwestern National, Milwaukee, Wis.....	767,032.21	397.96		120,000.00
Old Colony, Boston, Mass.....	244,255.05	1,578.80		16,000.00
Orient, Hartford, Conn.....	584,065.79			
Pennsylvania, Philadelphia, Pa.....	1,742,683.43		28,332.08	187,500.00
Phenix, New York, N. Y.....	3,550,652.56			300,000.00
Phoenix, Hartford, Conn.....	2,151,337.54			309,760.00
Providence Washington, Providence, R. I.....	1,061,225.95	317,494.67		50,000.00
Queen, New York, N. Y.....	2,157,449.86			200,000.00
Rhode Island, Providence, R. I.....	153,957.57			30,000.00
Rochester German, Rochester, N. Y.....	722,071.07			52,500.00
St. Paul Fire and Marine, St. Paul, Minn.....	1,913,861.83	487,444.16		50,000.00
Security, New Haven, Conn.....	686,198.09	1,039.30		60,000.00
Shawnee, Topeka, Kans.....	919,828.81			30,000.00
Springfield Fire and Marine, Springfield, Mass.....	2,522,980.88			200,000.00
Spring Garden, Philadelphia, Pa.....	1,269,718.97		10,096.58	32,000.00
Teutonia, Allegheny, Pa.....	228,755.72			40,000.00

stock fire and marine and mutual insurance companies licensed to transact business in the December 31, 1909.

Commis- sions.	Salaries offi- cers and clerks.	Rent.	Repairs, expenses, and taxes on real es- tate.	All other taxes, li- censes, and insurance department fees.	Loss on sale or maturity of ledger assets.	All other ex- penses.	Total expend- itures.
\$1,345,101.85	\$347,817.85	\$43,672.50	\$12,348.21	\$324,273.74	\$8,718.28	\$707,348.71	\$7,085,691.91
370,588.70	51,548.27	5,007.66	1,872.20	59,435.97	7,981.56	215,093.21	1,408,261.71
196,366.64	31,776.25	5,470.00	-----	21,284.08	85.00	61,009.34	680,714.25
840,038.66	138,878.07	14,151.46	8,025.05	106,852.95	2,896.84	289,535.24	3,222,400.61
454,104.78	89,185.44	12,312.49	-----	87,171.82	306.25	332,241.22	2,419,895.39
140,977.27	16,415.98	2,050.00	1,057.50	12,493.92	-----	32,979.34	486,630.69
595,731.65	158,661.53	19,703.29	1,176.93	49,836.19	1,195.82	190,453.31	2,611,428.70
92,078.59	13,316.00	1,299.98	82.76	11,286.31	-----	22,825.84	328,554.33
157,745.98	36,546.13	4,000.00	18,083.26	18,010.19	8,896.54	53,190.94	612,500.10
323,577.81	45,660.06	3,000.00	1,160.32	33,195.87	-----	64,675.64	1,153,923.67
111,060.99	20,336.87	1,272.14	3,172.25	15,047.09	2,400.00	27,670.36	451,581.05
96,627.67	20,445.32	3,096.30	2.22	22,048.44	-----	78,131.54	552,841.08
71,574.77	40,179.69	5,752.90	-----	13,431.60	17,622.50	37,402.74	379,410.02
57,564.95	13,380.43	1,598.10	-----	6,613.34	-----	13,295.84	203,218.69
158,287.90	26,349.49	4,650.00	1,406.92	19,600.32	-----	52,173.50	525,901.02
805,331.93	188,394.33	32,325.37	5,256.99	110,570.87	-----	356,362.38	3,488,583.28
1,434,268.32	406,327.61	62,636.21	49,552.22	187,873.21	64,504.00	891,423.25	6,616,734.09
97,641.85	19,095.02	2,500.00	1,382.00	13,840.73	253.75	35,173.36	375,196.34
480,525.56	43,410.64	12,124.18	6,736.32	41,849.73	14,114.82	121,345.28	1,592,040.03
221,113.56	44,334.86	1,770.80	6,835.88	55,393.24	17,500.00	77,325.80	1,163,457.96
107,156.45	20,270.66	1,200.00	828.42	8,147.06	3,322.50	20,404.10	403,916.54
206,619.38	51,035.98	7,935.44	5,206.40	28,341.41	-----	92,310.74	934,399.12
320,492.18	5,841.91	-----	-----	23,908.26	10.61	59,734.25	862,242.39
225,185.84	54,349.26	9,529.97	-----	34,611.25	50,685.00	137,172.00	1,018,572.68
837,174.44	145,051.27	15,713.13	12,861.52	126,444.52	3,471.41	469,945.06	4,071,997.64
474,909.76	53,525.41	2,860.00	7,738.76	56,169.60	1,246.16	110,881.60	1,696,364.45
730,257.55	196,977.32	29,721.29	45,666.43	117,182.96	39,754.20	570,624.27	4,092,919.41
254,433.39	65,444.91	8,887.29	8,175.05	35,115.07	8,049.62	128,786.30	1,090,776.06
156,125.33	41,247.75	1,800.00	1,834.32	36,301.83	-----	124,382.30	820,210.08
137,068.32	4,200.00	600.00	1,815.40	11,358.23	14,705.28	36,600.48	548,382.02
56,594.57	21,639.56	1,800.00	1,293.94	9,874.68	-----	26,925.91	242,552.70
147,954.19	2,764.00	-----	-----	16,681.82	10,892.10	4,924.97	492,167.30
50,161.33	13,464.00	1,500.00	1,341.12	5,690.09	-----	7,895.91	186,001.52
1,233,802.83	265,957.60	62,587.74	70,602.87	200,229.56	90,233.47	747,798.26	6,428,216.38
637,698.90	124,446.08	7,445.73	25,119.55	100,404.37	74,738.89	402,117.63	2,715,899.30
222,094.25	62,388.04	12,939.90	9,956.26	30,563.82	102.67	80,909.73	913,623.69
417,052.32	48,354.76	12,000.00	2,843.04	52,338.16	17,942.50	271,890.90	1,913,763.57
522,792.91	99,487.81	8,020.00	1,619.77	57,038.24	-----	172,431.49	2,607,832.11
124,962.94	22,183.17	3,250.68	1,259.07	17,280.49	-----	47,806.43	534,225.88
475,318.71	99,798.22	23,104.01	37,539.47	83,483.33	701.75	312,275.74	2,247,013.37
2,730,037.97	555,845.66	96,321.10	32,657.86	470,078.57	29,096.46	1,683,845.22	13,796,159.57
2,082,872.69	397,097.61	120,360.22	72,744.35	306,162.83	19,616.50	1,186,701.83	10,257,198.71
146,864.58	22,539.62	2,203.33	2,124.09	12,362.60	-----	38,917.59	463,122.65
1,939,942.70	180,592.09	36,411.98	9,971.96	205,907.36	1,000.00	708,942.75	7,858,104.42
161,841.36	28,557.95	3,000.00	1,264.15	39,718.02	56.33	89,459.45	892,125.85
90,671.40	13,140.97	700.00	-----	18,993.51	-----	38,891.52	326,436.02
412,411.70	70,702.44	4,950.00	3,368.06	77,788.07	-----	185,589.97	1,509,548.58
982,328.70	140,813.28	12,266.69	9,958.61	196,421.53	17,186.25	785,993.07	4,955,883.66
225,570.19	32,612.40	2,733.32	628.85	21,380.67	238.50	53,425.58	740,362.16
338,078.23	82,164.20	10,793.76	-----	78,880.11	513.75	214,785.17	1,591,261.68
110,928.00	24,122.79	2,500.00	6,339.17	17,954.93	-----	71,169.48	481,367.81
475,204.03	61,576.86	-----	9,838.78	75,939.64	-----	244,832.77	2,114,280.69
625,418.13	186,845.61	35,519.66	-----	96,402.54	1,175.00	285,260.54	2,836,235.78
241,693.68	190.00	4,500.00	-----	21,388.04	-----	11,956.76	609,021.35
543,803.18	78,432.11	8,000.00	7,775.46	90,673.12	1,227.93	299,991.66	1,917,333.63
113,287.02	19,614.22	500.02	19.50	15,069.78	302.60	35,207.03	445,834.02
276,475.97	59,043.44	7,537.14	8,544.02	52,320.41	3,613.16	147,879.01	1,139,478.94
773,649.14	66,515.40	19,921.52	4,410.27	98,741.49	2.34	253,442.45	3,175,198.12
1,158,973.78	358,836.84	61,835.10	4,634.07	174,320.69	115,556.73	2,192,634.32	7,917,444.09
948,216.41	120,292.82	20,321.43	5,545.25	147,420.87	5,308.75	587,362.35	4,295,565.42
523,136.16	91,534.50	9,870.43	-----	81,691.69	-----	472,704.21	2,607,657.61
842,590.17	283,902.88	34,743.19	-----	128,575.79	-----	426,781.39	4,074,043.28
108,085.57	-----	-----	-----	11,141.90	100.00	4,765.12	308,050.16
363,121.03	53,570.06	7,592.74	43,332.37	54,596.66	308.75	164,015.14	1,461,107.82
1,096,550.62	77,484.36	12,230.00	9,818.74	127,351.13	45.00	332,962.75	4,107,748.59
322,920.84	82,351.72	2,900.00	96.47	57,286.92	805.00	223,518.20	1,437,116.54
435,957.92	40,102.36	2,400.00	4,423.77	43,665.28	-----	102,919.77	1,579,297.91
1,018,566.84	260,847.15	34,711.76	4,317.39	191,126.91	-----	562,729.87	4,795,280.80
501,219.43	84,136.47	5,000.00	383.37	94,317.30	13,713.65	157,705.53	2,168,291.30
135,104.92	15,558.33	1,500.00	348.32	7,731.60	-----	35,393.24	464,392.13

TABLE D.—*Expenditures—Showing the nature of the expenditures of domestic joint-District of Columbia*

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.
<b>STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.</b>				
Union, Philadelphia, Pa.....	\$381,784.95	.....	\$652.00	.....
Virginia Fire and Marine, Richmond, Va.....	411,038.49	.....		\$25,000.00
Virginia State, Richmond, Va.....	460,306.64	.....		11,980.50
Westchester, New York, N. Y.....	1,275,869.49	.....		90,000.00
Western, Pittsburg, Pa.....	244,500.82	.....		21,000.00
Williamsburgh City, Brooklyn, N. Y.....	934,788.85	.....		50,000.00
Total.....	81,177,766.44	\$4,660,130.67	186,976.86	8,993,078.68
<b>MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.</b>				
Mutual Fire of Montgomery County, Md., Sandy Spring, Md.....	45,311.88	.....		.....

*stock fire and marine and mutual insurance companies licensed to transact business in the December 31, 1909—Continued.*

Commis- sions.	Salaries offi- cers and clerks.	Rent.	Repairs, expenses, and taxes on real es- tate.	All other taxes, li- censes, and insurance department fees.	Loss on sale or maturity of ledger assets.	All other ex- penses.	Total expend- itures.
\$185,323.83	\$21,319.82	\$3,058.66	\$4,411.86	\$21,746.89	\$69.50	\$114,624.51	\$732,992.02
164,006.33	25,758.30	2,410.01	4,238.80	24,606.95	.....	53,514.47	710,573.35
44,144.12	25,878.03	3,000.00	6,551.50	11,284.51	3,239.13	87,291.32	653,675.75
493,388.27	102,616.68	18,304.55	201.94	76,984.55	.....	289,148.16	2,346,513.64
140,448.40	24,255.87	6,457.50	.....	17,173.08	.....	43,827.97	497,663.64
419,454.87	110,805.57	25,566.66	2,959.78	38,175.56	35.00	184,237.36	1,766,023.65
36,560,453.20	6,950,145.96	1,069,409.33	614,361.18	5,466,655.86	675,541.85	19,857,913.44	166,212,432.47
1,426.47	9,602.21	10.00	93.05	799.73	.....	2,289.77	59,533.11



TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1909.

Name and location.	Fire risks in force Dec. 31, 1908.	Premiums.	Marine and inland risks in force Dec. 31, 1908.	Premiums.	Fire risks written during the year.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Aetna, Hartford, Conn.	\$1, 104, 018, 245. 00	\$13, 521, 711. 11	\$18, 073, 898. 00	\$436, 920. 74	\$763, 880, 683. 00	\$9, 451, 212. 61
Agricultural, Watertown, N. Y.	344, 497, 000. 00	3, 503, 058. 00			226, 499, 600. 00	2, 406, 795. 23
Alleghannia, Pittsburg, Pa.	117, 975, 527. 00	1, 311, 081. 62			90, 146, 981. 00	993, 009. 03
American, Newark, N. J.	782, 798, 524. 00	8, 638, 418. 88			439, 316, 060. 00	4, 589, 404. 72
American Central, St. Louis, Mo.	409, 963, 502. 00	4, 795, 601. 28			296, 889, 657. 00	3, 678, 770. 49
Ben Franklin, Pittsburg, Pa.	69, 166, 108. 00	811, 265. 81			54, 155, 915. 00	643, 916. 70
Boston, Boston, Mass.	240, 803, 714. 00	2, 265, 180. 97	31, 727, 172. 00	951, 635. 95	221, 323, 509. 00	2, 230, 066. 15
Buffalo Commercial, Buffalo, N. Y.	50, 033, 081. 00	554, 185. 46			36, 441, 286. 00	422, 961. 52
Buffalo German, Buffalo, N. Y.	122, 012, 853. 00	1, 222, 938. 09			70, 308, 439. 00	752, 830. 06
Camden, Camden, N. J.	179, 952, 707. 00	2, 101, 145. 14			153, 172, 276. 00	1, 772, 999. 12
Capital, Concord, N. H.	65, 944, 720. 00	772, 477. 27			53, 150, 617. 00	640, 910. 50
Citizens', St. Louis, Mo.	213, 312, 401. 00	2, 800, 488. 51			194, 354, 946. 00	2, 432, 619. 39
City of New York, New York, N. Y.	73, 289, 839. 00	688, 949. 25			70, 591, 911. 00	678, 158. 51
Columbia, Jersey City, N. J.			44, 307, 701. 00	525, 887. 31		
Commonwealth, New York, N. Y.	86, 458, 958. 00	768, 273. 41			111, 987, 765. 00	931, 947. 42
Connecticut, Hartford, Conn.	625, 064, 475. 00	7, 417, 502. 08			406, 461, 353. 00	4, 896, 098. 54
Continental, New York, N. Y.	1, 340, 146, 681. 00	14, 408, 613. 61			839, 763, 760. 00	8, 044, 001. 96
County Fire, Philadelphia, Pa.	53, 615, 472. 00	572, 574. 92			47, 867, 779. 00	514, 330. 68
Delaware, Philadelphia, Pa.	235, 705, 438. 00	2, 505, 651. 18			203, 615, 153. 00	2, 413, 348. 25
Dixie, Greensboro, N. C.	110, 795, 569. 00	1, 618, 924. 47			90, 587, 712. 00	1, 426, 443. 43
Dutchess, Poughkeepsie, N. Y.	52, 237, 098. 00	614, 668. 60			44, 649, 756. 00	542, 518. 85
Equitable Fire and Marine, Providence, R. I.	125, 020, 855. 00	1, 460, 610. 49	405, 671. 00	24, 973. 28	94, 200, 133. 00	1, 192, 973. 64
Federal, Jersey City, N. J.			54, 308, 497. 00	745, 840. 69		
Fidelity, New York, N. Y.	133, 791, 674. 00	1, 489, 626. 48			143, 593, 734. 00	1, 423, 895. 21
Fire Association, Philadelphia, Pa.	594, 524, 172. 00	6, 876, 197. 96			483, 480, 534. 00	5, 660, 444. 29
Firemen's, Newark, N. J.	328, 027, 069. 00	3, 287, 829. 68			171, 594, 552. 00	2, 466, 183. 54
Firemen's Fund, San Francisco, Cal.	442, 841, 289. 00	5, 560, 007. 17	53, 187, 629. 00	1, 502, 469. 84	360, 355, 636. 00	4, 542, 255. 44
Franklin, Philadelphia, Pa.	145, 595, 278. 00	1, 717, 525. 66			123, 280, 468. 00	1, 442, 951. 01
Georgia Home, Columbus, Ga.	95, 493, 612. 00	1, 323, 843. 57			70, 055, 857. 00	1, 169, 855. 73
German, Peoria, Ill.	72, 270, 799. 00	990, 724. 64			46, 078, 151. 00	653, 157. 01
German, Wheeling, W. Va.	31, 282, 386. 00	369, 257. 36			26, 247, 475. 00	303, 623. 39
German Alliance, New York, N. Y.	288, 988, 769. 00	3, 118, 049. 03			266, 038, 448. 00	2, 940, 765. 88
German American, Baltimore, Md.	42, 922, 569. 00	388, 939. 64			32, 573, 968. 00	2, 286, 177. 92
German American, New York, N. Y.	1, 606, 530, 059. 00	15, 262, 295. 59			1, 134, 324, 005. 00	11, 131, 783. 99
Germania, New York, N. Y.	682, 273, 793. 00	6, 579, 678. 51			371, 030, 926. 00	3, 776, 514. 60
Girard Fire and Marine, Philadelphia, Pa.	186, 627, 801. 00	1, 775, 065. 65			114, 110, 886. 00	1, 225, 248. 77
Glens Falls, Glens Falls, N. Y.	370, 319, 827. 00	4, 077, 180. 70			219, 068, 164. 00	2, 499, 862. 35
Globe and Rutgers, New York, N. Y.	299, 742, 690. 00	3, 716, 232. 08			320, 795, 605. 00	4, 168, 004. 37
Granite State, Portsmouth, N. H.	89, 945, 919. 00	1, 153, 112. 76			59, 094, 064. 00	802, 360. 35

Hanover, New York, N. Y.	427,705,481.84	4,395,268.31	.....	.....	303,368,968.65	3,219,616.22
Hartford, Hartford, Conn.	1,993,303,956.00	24,088,325.72	.....	.....	1,557,224,858.00	18,562,694.42
Home, New York, N. Y.	1,990,201,785.00	19,911,640.00	.....	.....	1,621,107,580.00	15,632,121.75
Humboldt, Pittsburg, Pa.	74,788,651.00	782,408.32	.....	.....	64,636,543.00	661,566.32
Insurance Company of North America, Philadelphia, Pa.	887,376,855.00	10,775,570.96	.....	.....	612,791,665.00	7,543,727.32
Jefferson, Philadelphia, Pa.	130,448,134.00	1,643,377.35	.....	.....	101,704,509.00	1,282,738.71
Millwaukee, Milwaukee, Wis.	64,770,860.00	697,067.75	.....	.....	42,025,755.00	458,464.10
Milwaukee Mechanics, Milwaukee, Wis.	285,742,622.00	3,345,716.98	.....	.....	187,984,130.00	2,216,112.89
National, Hartford, Conn.	995,292,359.00	11,057,371.91	.....	.....	751,206,874.00	8,545,442.17
National, Pittsburg, Pa.	129,330,443.00	1,321,900.37	.....	.....	102,067,098.00	1,022,782.95
National Union, Pittsburg, Pa.	259,793,347.00	3,234,496.99	.....	.....	219,614,996.00	2,791,033.96
New Brunswick, New Brunswick, N. J.	44,326,334.00	582,111.34	.....	.....	53,003,723.00	719,566.60
New Hampshire, Manchester, N. H.	323,432,534.00	3,738,555.32	.....	.....	212,724,758.00	2,583,091.59
Niagara, New York, N. Y.	540,368,706.00	5,652,120.81	.....	.....	389,161,071.00	4,324,285.63
Northern, New York, N. Y.	87,158,306.00	963,428.50	.....	.....	85,833,724.00	879,679.67
Northwestern National, Milwaukee, Wis.	554,652,992.00	5,244,115.93	.....	.....	261,414,134.00	2,445,958.49
Old Colony, Boston, Mass.	55,698,393.00	662,050.46	.....	.....	63,868,679.00	768,673.11
Orient, Hartford, Conn.	238,855,903.00	2,724,738.74	.....	.....	177,712,708.00	2,043,851.63
Pennsylvania, Philadelphia, Pa.	568,160,664.00	6,197,649.76	.....	.....	378,586,223.00	4,267,581.10
Phoenix, New York, N. Y.	1,099,496,914.00	12,553,440.42	.....	.....	687,505,521.00	8,088,297.30
Phoenix, Hartford, Conn.	793,512,196.00	8,195,255.62	.....	.....	658,532,929.00	6,456,021.65
Providence Washington, Providence, R. I.	335,993,259.00	3,757,053.76	.....	.....	270,494,096.00	2,956,478.20
Queen, New York, N. Y.	626,852,714.00	7,469,752.52	.....	.....	479,139,026.00	5,805,855.20
Rhode Island, Providence, R. I.	42,807,020.00	362,935.71	.....	.....	56,405,475.00	581,044.58
Rochester German, Rochester, N. Y.	224,836,384.00	2,658,899.13	.....	.....	182,386,237.00	2,227,832.08
St. Paul Fire and Marine, St. Paul, Minn.	489,839,040.00	6,580,404.40	.....	.....	340,428,780.00	5,056,207.93
Security, New Haven, Conn.	244,892,984.00	2,748,244.99	.....	.....	188,318,069.00	2,214,321.08
Shawnee, Topeka, Kans.	145,916,311.00	1,900,439.92	.....	.....	161,166,746.00	2,246,603.91
Springfield Fire and Marine, Springfield, Mass.	739,786,917.00	8,653,592.05	.....	.....	586,802,716.00	7,126,903.39
Spring Garden, Philadelphia, Pa.	15,246,520.49	350,075.38	.....	.....	181,900.00	4,809.84
Teutonia, Allegheny, Pa.	60,945,874.00	712,119.26	.....	.....	59,421,748.00	652,712.67
Union, Philadelphia, Pa.	78,052,817.00	959,661.96	.....	.....	83,268,742.00	1,099,371.18
Virginia Fire and Marine, Richmond, Va.	82,512,699.00	1,328,847.27	.....	.....	70,251,398.00	1,015,732.41
Virginia State, Richmond, Va.	58,639,444.00	887,040.06	.....	.....	61,594,618.00	923,534.19
Westchester, New York, N. Y.	473,748,936.00	4,926,229.35	.....	.....	351,539,443.00	3,705,112.02
Western, Pittsburg, Pa.	81,289,353.00	917,154.92	.....	.....	63,977,153.00	777,622.98
Williamsburgh City, Brooklyn, N. Y.	269,080,006.00	2,777,139.93	.....	.....	198,355,322.00	2,213,362.44
Total.....	27,329,898,617.33	304,795,189.40	297,250,510.00	6,301,844.98	20,136,955,739.65	228,269,212.33
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Mutual Fire Montgomery County, Sandy Spring, Md .....	15,625,833.00	2,311,875.45	.....	.....	1,635,394.00	293,003.00

**TABLE E.**—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1909—Continued.

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
<b>STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.</b>								
Aetna, Hartford, Conn.	\$78,097,622.00	\$905,890.47	\$1,867,898,928.00	\$22,972,923.72	\$96,171,520.00	\$1,342,811.21	\$685,381,903.00	\$8,770,793.27
Agricultural, Watertown, N. Y.			570,997,200.00	5,909,853.23			204,907,200.00	2,180,451.23
Allemannia, Pittsburg, Pa.			208,122,508.00	2,304,090.65			74,705,313.00	875,690.98
American, Newark, N. J.			1,222,114,584.00	13,227,823.60			383,763,051.00	4,235,641.68
American Central, St. Louis, Mo.			706,853,159.00	8,474,371.77			261,455,104.00	3,328,425.14
Ben Franklin, Pittsburg, Pa.			123,322,023.00	1,455,182.51			48,953,805.00	601,812.57
Boston, Boston, Mass.	156,651,070.00	1,863,200.29	462,127,223.00	4,495,247.12	188,378,242.00	2,814,836.24	164,003,393.00	1,624,055.39
Buffalo Commercial, Buffalo, N. Y.			86,474,367.00	977,146.98			34,055,350.00	404,845.98
Buffalo German, Buffalo, N. Y.			192,321,292.00	1,975,768.75			70,863,594.00	763,418.98
Camden, Camden, N. J.			333,124,983.00	3,874,144.26			133,857,090.00	1,620,938.36
Capital, Concord, N. H.			119,095,337.00	1,413,387.77			45,598,244.00	555,116.24
Citizens', St. Louis, Mo.	34,956.00	173.11	407,667,347.00	5,233,107.90	34,956.00	173.11	178,765,988.00	2,326,429.93
City of New York, New York, N. Y.			143,881,750.00	1,367,107.76			59,457,613.00	559,543.13
Columbia, Jersey City, N. J.	103,492,348.00	771,339.76			147,800,049.00	1,297,227.07		
Commonwealth, New York, N. Y.			198,446,723.00	1,700,320.83			81,778,975.00	683,998.09
Connecticut, Hartford, Conn.			1,031,525,828.00	12,313,600.62			344,690,535.00	4,397,109.43
Continental, New York, N. Y.			2,179,910,441.00	22,452,615.57			773,270,288.00	7,668,048.08
County Fire, Philadelphia, Pa.			101,483,251.00	1,086,905.60			39,973,718.00	452,175.63
Delaware, Philadelphia, Pa.			439,320,591.00	4,918,999.43			183,261,297.00	2,072,360.25
Dixie, Greensboro, N. C.			201,383,281.00	3,045,367.90			124,439,965.00	1,943,853.93
Dutchess, Poughkeepsie, N. Y.			97,886,854.00	1,157,187.45			41,847,415.00	519,508.03
Equitable Fire and Marine, Providence, R. I.	744,934.00	26,593.19	219,220,988.00	2,653,584.13	1,150,605.00	51,566.47	83,766,199.00	1,077,192.27
Federal, Jersey City, N. J.	1,219,261,219.00	3,015,081.51			1,273,569,716.00	3,760,922.20		
Fidelity, New York, N. Y.			277,385,408.00	2,913,521.69			90,196,529.00	1,004,763.20
Fire Association, Philadelphia, Pa.			1,078,004,706.00	12,536,642.25			429,128,892.00	5,324,766.19
Firemen's, Newark, N. J.			499,621,621.00	5,754,013.22			150,624,084.00	2,238,771.94
Firemen's Fund, San Francisco, Cal.	430,393,006.00	3,078,478.14	803,196,925.00	10,102,262.61	483,580,635.00	4,580,947.98	318,953,228.00	4,091,065.70
Franklin, Philadelphia, Pa.			268,875,746.00	3,160,476.67			93,947,148.00	1,180,653.00
Georgia Home, Columbus, Ga.			165,549,469.00	2,493,699.30			58,711,589.00	1,037,159.48
German, Peoria, Ill.			118,348,950.00	1,643,881.65			50,122,332.00	748,519.04
German, Wheeling, W. Va.			57,529,861.00	672,880.75			21,455,751.00	257,696.84
German Alliance, New York, N. Y.			555,027,217.00	6,058,814.91			205,602,939.00	2,377,951.37
German American, Baltimore, Md.			75,496,537.00	675,117.56			28,296,597.00	255,639.79
German American, New York, N. Y.			2,740,854,064.00	26,394,079.58			1,058,504,333.00	10,512,847.59
Germania, New York, N. Y.			1,053,304,719.00	10,356,193.11			350,775,257.00	3,561,916.38
Girard Fire and Marine, Philadelphia, Pa.			300,738,687.00	3,000,314.42			99,390,696.00	1,087,670.61
Glens Falls, Glens Falls, N. Y.			589,387,991.00	6,577,043.05			189,912,991.00	2,286,509.43
Globe and Rutgers, New York, N. Y.			620,538,295.00	7,884,236.45			308,328,609.00	3,908,823.23

Granite State, Portsmouth, N. H.				1, 955, 473.11			56, 329, 940.00	767, 134.55
Hanover, New York, N. Y.				7, 614, 884.53			275, 757, 066.99	2, 944, 333.43
Hartford, Hartford, Conn.				42, 651, 020.14		232, 204.88	1, 409, 387, 933.00	17, 497, 909.05
Home, New York, N. Y.				35, 543, 761.75		1, 207, 476.77	1, 448, 755, 633.00	14, 423, 682.75
Humboldt, Pittsburg, Pa.				1, 443, 974.64			47, 240, 968.00	496, 514.67
Insurance Company of North America, Philadelphia, Pa.				18, 319, 298.28			563, 820, 934.00	7, 137, 636.88
Jefferson, Philadelphia, Pa.				2, 926, 116.06		4, 922, 840.62	115, 857, 085.00	1, 431, 707.29
Milwaukee, Milwaukee, Wis.				1, 155, 531.85		61, 506.44	37, 329, 616.00	417, 222.25
Milwaukee Mechanics, Milwaukee, Wis.				5, 561, 829.87			157, 581, 477.00	1, 947, 406.83
National, Hartford, Conn.				19, 602, 814.08			715, 199, 310.00	8, 170, 379.31
National, Pittsburg, Pa.				2, 344, 683.32			75, 428, 886.00	786, 558.65
National Union, Pittsburg, Pa.				6, 025, 530.95			180, 717, 160.00	2, 387, 051.81
New Brunswick, New Brunswick, N. J.				1, 301, 677.94			43, 055, 498.00	597, 206.25
New Hampshire, Manchester, N. H.				6, 321, 646.91			195, 270, 729.00	2, 423, 868.17
Niagara, New York, N. Y.				9, 976, 406.44			351, 907, 065.00	4, 040, 131.12
Northern, New York, N. Y.				1, 843, 108.17			69, 809, 699.00	686, 947.21
Northwestern National, Milwaukee, Wis.				7, 690, 074.42			219, 274, 338.00	2, 166, 208.43
Old Colony, Boston, Mass.				1, 430, 723.57		23, 886.32	51, 120, 945.00	626, 124.29
Orient, Hartford, Conn.				4, 768, 590.37			159, 155, 239.00	1, 904, 710.92
Pennsylvania, Philadelphia, Pa.				10, 465, 230.86			344, 888, 998.00	3, 952, 112.48
Phoenix, New York, N. Y.				20, 641, 737.72			616, 630, 678.00	7, 222, 465.67
Phoenix, Hartford, Conn.				14, 651, 277.27			582, 773, 700.00	5, 622, 793.58
Providence Washington, Providence, R. I.				6, 713, 531.96		1, 148, 641.33	237, 872, 005.00	2, 710, 611.68
Queen, New York, N. Y.				13, 275, 607.72			425, 521, 169.00	5, 367, 641.25
Rhode Island, Providence, R. I.				943, 980.29			42, 476, 855.00	388, 902.89
Rochester German, Rochester, N. Y.				4, 886, 731.21			165, 049, 739.00	2, 045, 834.10
St. Paul Fire and Marine, St. Paul, Minn.				11, 636, 612.33		1, 263, 726.94	279, 726, 794.00	4, 347, 842.67
Security, New Haven, Conn.				4, 962, 566.07			155, 451, 174.00	1, 860, 869.16
Shawnee, Topeka, Kans.				4, 147, 043.83			144, 476, 356.00	2, 073, 762.45
Springfield Fire and Marine, Springfield, Mass.				15, 780, 495.44			528, 137, 194.00	6, 439, 227.59
Spring Garden, Philadelphia, Pa.				354, 885.22			400, 200.00	10, 196.58
Teutonia, Allegheny, Pa.				1, 364, 831.93			43, 359, 622.00	513, 075.98
Union, Philadelphia, Pa.				2, 059, 033.14			69, 558, 192.00	931, 047.29
Virginia Fire and Marine, Richmond, Va.				2, 344, 579.68			64, 337, 160.00	992, 382.24
Virginia State, Richmond, Va.				1, 810, 574.25			56, 280, 396.00	819, 076.64
Westchester, New York, N. Y.				8, 631, 341.37			311, 211, 489.00	3, 374, 521.27
Western, Pittsburg, Pa.				1, 694, 777.90			54, 028, 682.00	668, 432.82
Williamsburgh City, Brooklyn, N. Y.				4, 990, 502.37			164, 042, 177.00	1, 830, 373.65
Total	3, 050, 280, 465.00	16, 406, 922.60	47, 466, 854, 356.98	533, 064, 401.73	3, 347, 530, 975.00	22, 708, 767.58	17, 931, 969, 116.99	208, 560, 066.23
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire, Montgomery Co., Sandy Spring, Md.			17, 261, 227.00	2, 604, 878.45			1, 649, 906.00	257, 779.00



TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1909—Continued.

Name and location.	Deduct expira- tions and cancel- lations, marine and inland.	Premiums.	Fire risks in force at end of year.	Premiums.	Marine and inland risks in force at end of year.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Aetna, Hartford, Conn.		\$724,660.73	\$1,182,517,025.00	\$14,202,130.45	\$20,470,394.00	\$618,150.48
Agricultural, Watertown, N. Y.			366,090,000.00	3,729,402.00		
Allemanina, Pittsburg, Pa.			133,417,195.00	1,428,399.67		
American, Newark, N. J.			838,351,533.00	8,992,181.92		
American Central, St. Louis, Mo.			445,398,055.00	5,145,946.63		
Ben Franklin, Pittsburg, Pa.			74,368,218.00	853,369.94		
Boston, Boston, Mass.	152,253,502.00	1,734,933.70	298,123,830.00	2,871,191.73	36,124,740.00	1,079,902.54
Buffalo Commercial, Buffalo, N. Y.			52,419,017.00	572,301.00		
Buffalo German, Buffalo, N. Y.			121,457,698.00	1,212,349.77		
Camden, Camden, N. J.			199,267,893.00	2,253,205.90		
Capital, Concord, N. H.			73,497,093.00	858,271.53		
Citizens', St. Louis, Mo.	34,956.00	173.11	228,901,359.00	2,906,677.97		
City of New York, New York, N. Y.			84,424,137.00	807,564.63		
Columbia, Jersey City, N. J.	100,385,372.00	744,595.22			47,414,677.00	552,631.85
Commonwealth, New York, N. Y.			116,667,748.00	1,016,322.74		
Connecticut, Hartford, Conn.			686,835,293.00	7,916,491.19		
Continental, New York, N. Y.			1,406,640,153.00	14,784,567.49		
County Fire, Philadelphia, Pa.			61,509,533.00	634,729.97		
Delaware, Philadelphia, Pa.			256,059,294.00	2,846,639.18		
Dixie, Greensboro, N. C.			76,943,316.00	1,101,513.97		
Dutchess, Poughkeepsie, N. Y.			56,039,439.00	637,679.42		
Equitable Fire and Marine, Providence, R. I.	816,767.00	30,094.43	135,454,789.00	1,576,391.86	333,838.00	21,472.04
Federal, Jersey City, N. J.	1,206,695,545.00	2,845,656.24			66,874,171.00	915,265.96
Fidelity, New York, N. Y.			187,188,879.00	1,908,758.49		
Fire Association, Philadelphia, Pa.			648,875,814.00	7,211,876.06		
Firemen's, Newark, N. J.			348,997,537.00	3,515,241.28		
Firemen's Fund, San Francisco, Cal.			484,243,697.00	6,011,196.91	59,354,881.00	1,756,643.53
Franklin, Philadelphia, Pa.	424,225,754.00	2,824,304.45	174,928,598.00	1,979,823.67		
Georgia Home, Columbus, Ga.			106,837,880.00	1,456,539.82		
German, Peoria, Ill.			68,226,618.00	895,362.61		
German, Wheeling, W. Va.			36,074,110.00	415,183.91		
German Alliance, New York, N. Y.			349,424,278.00	3,680,863.54		
German American, Baltimore, Md.			47,199,940.00	419,477.77		
German American, New York, N. Y.			1,682,349,731.00	15,881,231.99		
Germania, New York, N. Y.			702,529,462.00	6,794,276.73		
Girard Fire and Marine, Philadelphia, Pa.			201,347,991.00	1,912,643.81		
Glens Falls, Glens Falls, N. Y.			399,475,000.00	4,290,533.62		
Globe and Rutgers, New York, N. Y.			312,209,686.00	3,975,413.22		
Granite State, Portsmouth, N. H.			92,710,043.00	1,188,338.56		



Hanover, New York, N. Y.				455,317,383.50	4,670,551.10		
Hartford, Hartford, Conn.	3,101,055.00	45,234.64		2,141,140,881.00	25,153,111.09	7,640,055.00	186,970.24
Home, New York, N. Y.	52,413,772.00	563,735.77		2,162,553,732.00	21,120,079.00	24,835,247.00	643,741.00
Humboldt, Pittsburg, Pa.				92,184,226.00	947,459.97		
Insurance Company of North America, Philadelphia, Pa.	621,962,084.00	3,329,546.89		936,347,416.00	11,181,661.40	60,405,461.00	1,593,293.73
Jefferson, Philadelphia, Pa.	2,480,265.00	56,065.11		116,355,558.00	1,494,408.77	167,587.00	5,441.33
Milwaukee, Milwaukee, Wis.				69,466,999.00	738,309.60		
Milwaukee Mechanics, Milwaukee, Wis.				316,145,275.00	3,614,423.04		
National, Hartford, Conn.				1,031,299,923.00	11,432,434.77		
National, Pittsburg, Pa.				155,968,655.00	1,558,124.67		
National Union, Pittsburg, Pa.				298,691,183.00	3,638,479.14		
New Brunswick, New Brunswick, N. J.				54,274,559.00	704,471.69		
New Hampshire, Manchester, N. H.				340,886,563.00	3,897,778.74		
Niagara, New York, N. Y.				577,622,712.00	5,936,275.32		
Northern, New York, N. Y.				103,182,331.00	1,156,160.96		
Northwestern National, Milwaukee, Wis.				596,792,788.00	5,523,865.99		
Old Colony, Boston, Mass.	639,258.00	9,031.16		68,446,127.00	804,599.28	559,186.00	14,855.16
Orient, Hartford, Conn.				257,413,432.00	2,863,879.45		
Pennsylvania, Philadelphia, Pa.				601,857,889.00	6,513,118.38		
Phenix, New York, N. Y.				1,170,371,757.00	13,419,272.05		
Phoenix, Hartford, Conn.				869,271,425.00	9,028,483.69		
Providence Washington, Providence, R. I.	145,892,231.00	731,831.14		368,615,350.00	4,002,920.28	16,557,859.00	416,810.19
Queen, New York, N. Y.				680,470,571.00	7,907,966.47		
Rhode Island, Providence, R. I.				56,735,640.00	555,077.40		
Rochester German, Rochester, N. Y.				242,222,882.00	2,840,897.11		
St. Paul Fire and Marine, St. Paul, Minn.	211,812,972.00	981,366.72		550,541,026.00	7,288,769.66	8,378,220.00	282,360.22
Security, New Haven, Conn.				277,759,879.00	3,101,696.91		
Shawnee, Topeka, Kans.				162,606,701.00	2,073,281.38		
Springfield Fire and Marine, Springfield, Mass.				798,452,439.00	9,341,267.85		
Spring Garden, Philadelphia, Pa.				15,028,220.49	344,688.64		
Teutonia, Allegheny, Pa.				77,008,000.00	851,755.95		
Union, Philadelphia, Pa.				91,763,367.00	1,127,985.85		
Virginia Fire and Marine, Richmond, Va.				88,426,937.00	1,352,197.44		
Virginia State, Richmond, Va.				63,953,666.00	991,497.61		
Westchester, New York, N. Y.				514,076,890.00	5,256,820.10		
Western, Pittsburg, Pa.				91,237,824.00	1,026,345.08		
Williamsburgh City, Brooklyn, N. Y.				303,393,151.00	3,160,128.72		
Total	2,998,414,659.00	14,621,229.31		29,534,885,239.99	324,504,335.50	349,116,316.00	8,087,538.27
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.							
Mutual Fire Montgomery County, Sandy Spring, Md.				15,611,321.00	2,347,099.45		

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1909—Continued.

Name and location.	Deduct amount re-insured, fire.	Premiums.	Deduct amount re-insured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Aetna, Hartford, Conn.....	\$143,519,438.00	\$1,822,099.86	\$5,814,172.00	\$236,931.70	\$1,038,997,587.00	\$12,380,030.59	\$14,656,222.00	\$381,218.78
Agricultural, Watertown, N. Y.....	41,755,900.00	380,946.00			324,334,100.00	3,348,456.00		
Allemanian, Pittsburg, Pa.....	11,891,153.00	129,148.19			121,526,042.00	1,299,251.48		
American, Newark, N. J.....	56,841,761.00	518,099.18			781,509,772.00	8,474,082.74		
American Central, St. Louis, Mo.....	65,355,574.00	836,475.89			380,042,481.00	4,309,470.74		
Ben Franklin, Pittsburg, Pa.....	5,631,720.00	69,169.44			68,736,498.00	784,200.50		
Boston, Boston, Mass.....	55,297,849.00	533,438.90	404,705.00	21,165.95	242,825,981.00	2,337,752.83	35,720,035.00	1,058,736.59
Buffalo Commercial, Buffalo, N. Y.....	1,466,678.00	14,524.97			50,952,339.00	557,776.03		
Buffalo German, Buffalo, N. Y.....	7,139,308.00	55,212.41			114,318,390.00	1,157,137.36		
Camden, Camden, N. J.....	18,124,576.00	216,443.85			181,143,317.00	2,036,762.05		
Capital, Concord, N. H.....	9,490,234.00	122,499.13			64,006,859.00	735,772.40		
Citizens', St. Louis, Mo.....	165,305,888.00	2,105,177.97			63,595,471.00	801,500.00		
City of New York, New York, N. Y.....	23,375,609.00	208,743.02	31,139,745.00	355,175.44	61,048,528.00	598,821.61	16,274,932.00	197,456.41
Columbia, Jersey City, N. J.....	13,604,871.00	84,426.73			103,062,877.00	931,896.01		
Commonwealth, New York, N. Y.....	57,852,907.00	740,153.50			628,982,386.00	7,176,337.69		
Connecticut, Hartford, Conn.....	57,322,614.00	537,560.29			1,349,317,539.00	14,247,007.20		
Continental, New York, N. Y.....	6,767,128.00	65,824.70			54,742,405.00	568,905.27		
County Fire, Philadelphia, Pa.....	30,617,176.00	342,937.99			225,442,118.00	2,503,701.19		
Delaware, Philadelphia, Pa.....	8,285,732.00	123,288.02			68,657,584.00	978,225.95		
Dixie, Greensboro, N. C.....	4,986,369.00	61,098.32			51,053,070.00	576,581.10		
Dutchess, Poughkeepsie, N. Y.....	11,334,433.00	128,837.91	14,500.00	946.25	124,120,356.00	1,447,553.95	319,338.00	20,525.79
Equitable Fire and Marine, Providence, R. I.....			30,461,807.00	452,626.37			36,412,364.00	462,639.59
Federal, Jersey City, N. J.....	20,839,564.00	155,586.90			166,349,315.00	1,753,171.59		
Fidelity, New York, N. Y.....	54,070,976.00	634,540.83			594,804,838.00	6,577,335.23		
Fire Association, Philadelphia, Pa.....	21,689,714.00	177,029.76			327,307,823.00	3,338,211.52		
Firemen's, Newark, N. J.....	49,949,395.00	670,072.37	27,262,697.00	921,034.17	434,294,302.00	5,341,124.54	32,092,184.00	835,609.36
Firemen's Fund, San Francisco, Cal.....	5,686,820.00	65,553.14			169,241,778.00	1,914,270.53		
Franklin, Philadelphia, Pa.....	15,451,752.00	219,272.02			91,386,128.00	1,237,267.80		
Georgia Home, Columbus, Ga.....	3,385,155.00	46,960.05			64,841,463.00	848,402.56		
German, Peoria, Ill.....	2,279,001.00	30,402.87			33,795,109.00	384,781.04		
German, Wheeling, W. Va.....	268,939,691.00	2,848,400.59			80,484,587.00	832,462.95		
German Alliance, New York, N. Y.....	3,965,513.00	40,952.99			43,234,427.00	378,524.78		
German American, Baltimore, Md.....	352,267,368.00	2,441,773.13			1,330,082,363.00	13,439,458.86		
German American, New York, N. Y.....	56,200,425.00	436,151.12			646,329,037.00	6,358,125.61		
Germania, New York, N. Y.....	23,854,646.00	278,428.81			177,493,345.00	1,634,215.00		
Girard Fire and Marine, Philadelphia, Pa.....	26,935,797.00	257,264.36			372,539,203.00	4,033,269.26		
Glens Falls, Glens Falls, N. Y.....	29,588,281.00	352,795.22			282,621,405.00	3,622,618.00		
Globe and Rutgers, New York, N. Y.....								

Granite State, Portsmouth, N. H.....	12,757,064.00	187,881.43			79,952,979.00	1,000,457.13		
Hanover, New York, N. Y.....	58,708,716.30	576,226.88			396,608,667.20	4,094,324.22		
Hartford, Hartford, Conn.....	78,154,473.00	570,471.69			2,062,986,408.00	24,582,639.40	7,640,055.00	186,970.24
Home, New York, N. Y.....	293,275,035.00	1,754,971.00		5,862,346.00	1,869,278,697.00	19,365,108.00	18,972,901.00	537,785.00
Humboldt, Pittsburg, Pa.....	6,433,707.00	68,394.51			85,750,519.00	879,065.46		
Insurance Company of North America, Philadelphia, Pa.....	68,336,691.00	754,443.68		5,844,640.00	868,010,725.00	10,427,217.72	54,560,821.00	1,432,658.00
Jefferson, Philadelphia, Pa.....	27,232,747.00	345,911.87		47,450.00	89,122,811.00	1,148,496.90	120,137.00	4,086.35
Milwaukee, Milwaukee, Wis.....	6,896,351.00	79,840.61			62,570,648.00	658,468.99		
Milwaukee Mechanics, Milwaukee, Wis.....	33,478,818.00	440,349.02			282,666,457.00	3,174,074.02		
National, Hartford, Conn.....	210,269,937.00	2,286,500.90			821,029,986.00	9,145,933.87		
National, Pittsburg, Pa.....	8,770,340.00	92,452.12			147,198,315.00	1,465,672.55		
National Union, Pittsburg, Pa.....	57,462,891.00	724,177.96			241,228,292.00	2,914,301.18		
New Brunswick, New Brunswick, N. J.....	4,682,909.00	67,909.10			49,591,650.00	636,562.59		
New Hampshire, Manchester, N. H.....	22,625,199.00	243,083.22			318,261,364.00	3,654,695.52		
Niagara, New York, N. Y.....	66,731,496.00	548,068.13			510,891,216.00	5,388,207.19		
Northern, New York, N. Y.....	8,404,364.00	78,794.13			94,777,967.00	1,077,366.83		
Northwestern National, Milwaukee, Wis.....	30,574,642.00	293,104.74			566,218,146.00	5,230,761.25		
Old Colony, Boston, Mass.....	15,948,601.00	205,497.13		301,505.00	52,497,526.00	599,102.15	257,681.00	6,047.16
Orient, Hartford, Conn.....	34,822,483.00	407,222.75			222,590,949.00	2,456,656.70		
Pennsylvania, Philadelphia, Pa.....	46,110,627.00	444,265.18			555,747,262.00	6,068,853.20		
Phoenix, New York, N. Y.....	83,366,726.00	586,480.41			1,087,005,031.00	12,832,791.64		
Phoenix, Hartford, Conn.....	70,804,392.00	733,120.50		1,611,719.00	798,467,033.00	8,295,363.19	14,946,140.00	331,761.37
Providence Washington, Providence, R. I.....	56,698,364.00	645,837.96			311,916,986.00	3,357,082.32		
Queen, New York, N. Y.....	55,333,667.00	619,456.75			625,136,904.00	7,288,509.72		
Rhode Island, Providence, R. I.....	9,987,942.00	78,497.01			46,747,698.00	476,580.39		
Rochester German, Rochester, N. Y.....	37,176,603.00	490,402.22			205,046,279.00	2,350,494.89		
St. Paul Fire and Marine, St. Paul, Minn.....	36,984,236.00	516,857.48		944,851.00	513,556,790.00	6,771,912.18	7,433,369.00	226,774.36
Security, New Haven, Conn.....	38,027,535.00	475,263.28			239,732,344.00	2,626,433.63		
Shawnee, Topeka, Kans.....	22,449,062.00	238,654.20			140,157,639.00	1,834,627.18		
Springfield Fire and Marine, Springfield, Mass.....	79,839,343.00	926,898.19			718,613,096.00	8,414,369.66		
Spring Garden, Philadelphia, Pa.....	88,250.00	2,612.50			14,939,970.49	342,076.14		
Teutonia, Allegheny, Pa.....	5,105,089.00	54,340.97			71,902,911.00	797,414.98		
Union, Philadelphia, Pa.....	9,922,908.00	125,875.47			81,840,459.00	1,002,110.38		
Virginia Fire and Marine, Richmond, Va.....	9,937,711.00	154,841.45			78,489,226.00	1,197,355.99		
Virginia State, Richmond, Va.....	43,905,291.00	713,937.80			20,048,375.00	277,559.81		
Westchester, New York, N. Y.....	58,294,247.00	531,751.19			455,782,643.00	4,725,068.91		
Western, Pittsburg, Pa.....	13,286,287.00	152,710.20			77,951,537.00	873,634.88		
Williamsburgh City, Brooklyn, N. Y.....	24,507,987.00	267,070.81			278,885,164.00	2,893,057.91		
Total.....	3,478,463,747.30	35,235,464.87	109,710,137.00	2,405,269.27	26,056,421,492.69	289,268,870.63	239,406,179.00	5,682,269.00
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire, Montgomery Co., Sandy Spring, Md.....	22,500.00				15,588,821.00	2,347,099.45		

TABLE F.—Business transacted in the District of Columbia by domestic joint-stock fire and marine insurance companies during 1909.

Name and location.	Fire risk written.	Premiums received.	Losses paid.	Losses incurred.	Marine and inland risks written.	Premiums received.	Losses paid.	Losses incurred.	Expenses.	Taxes.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.										
Aetna, Hartford, Conn.	\$1,360,310.00	\$8,824.38	\$3,951.22	\$3,601.22	\$25,930.00	\$462.70			\$2,563.47	\$160.11
Agricultural, Watertown, N. Y.	540,900.00	2,804.24	2,216.58	2,244.49					1,033.29	47.84
Alleman, Pittsburg, Pa.	134,073.00	1,232.06							517.44	7.10
American, Newark, N. J.	1,155,937.00	6,097.08	2,713.59	3,441.09					2,277.16	122.93
American Central, St. Louis, Mo.	327,313.00	2,014.09	145.71	1,187.28					790.00	43.13
Ben Franklin, Pittsburg, Pa.	67,175.00	759.61	380.26	380.26					232.89	18.47
Boston, Boston, Mass.	554,734.00	3,239.39	1,186.11	314.84	122,416.00	3,429.86	\$720.05	\$720.05	1,740.15	85.55
Buffalo Commercial, Buffalo, N. Y.	217,217.00	1,881.68	731.12	731.12					764.45	18.77
Buffalo German, Buffalo, N. Y.	458,194.00	3,637.64	428.40	428.40					1,378.84	48.38
Camden, Camden, N. J.	359,210.00	2,883.22	382.00	322.00					915.86	55.91
Capital, Concord, N. H.	162,610.00	1,313.86	165.91	180.91					341.85	6.96
Citizens', St. Louis, Mo.	489,697.00	4,119.08	3,124.20	3,199.20					1,284.51	58.97
City of New York, New York, N. Y.	106,340.00	474.94							1,182.72	8.29
Columbia, Jersey City, N. J.					58,780.00	1,774.99				6.13
Commonwealth, New York, N. Y.	450,299.00	2,949.65	66.56	67.56					1,373.21	58.35
Connecticut, Hartford, Conn.	726,100.00	4,211.41	2,249.81	1,122.50					1,223.26	88.84
Continental, New York, N. Y.	4,598,147.00	15,131.42	6,771.61	6,783.78					4,941.45	209.87
County Fire, Philadelphia, Pa.	302,646.00	1,645.46	3,716.66	2,207.19					666.54	28.13
Delaware, Philadelphia, Pa.	245,260.00	1,902.06	32.25	332.25					861.25	23.16
Dixie, Greensboro, N. C.	602,766.00	5,810.34	2,233.37	3,706.10					2,127.87	82.27
Dutchess, Poughkeepsie, N. Y.	204,250.00	1,183.29	102.18	102.18					400.36	17.77
Equitable Fire and Marine, Providence, R. I.	282,583.00	1,309.34	768.01	765.66					492.67	28.48
Federal, Jersey City, N. J.					42,194.00	933.39	78.40	78.40		12.08
Fidelity, New York, N. Y.	745,394.00	5,533.53	2,549.86	2,551.70					1,871.86	83.26
Fire Association, Philadelphia, Pa.	750,949.00	5,094.97	2,001.34	1,997.78					1,478.94	88.43
Firemen's, Newark, N. J.	332,465.00	1,967.51	352.71	1,074.61					672.90	33.49
Firemen's Fund, San Francisco, Cal.	1,457,963.46	9,073.78	943.82	971.29					5,156.84	106.22
Franklin, Philadelphia, Pa.	567,486.00	3,605.40	1,099.69	1,101.54	51,500.00	958.78	1,510.16	1,510.16	1,522.89	61.71
Georgia Home, Columbus, Ga.	445,881.00	2,778.17	1,290.70	394.15					1,024.88	59.37
German, Peoria, Ill.	144,861.00	1,121.61	291.05	291.05					510.00	22.35
German, Wheeling, W. Va.	119,437.00	820.20	54.94						282.49	17.92
German Alliance, New York, N. Y.	250,561.00	1,490.66	530.80	630.80					409.92	29.73
German American, Baltimore, Md.	120,490.00	782.14	22.94	22.94					22.94	14.19
German American, New York, N. Y.									9,544.40	381.36
Germania, New York, N. Y.	4,541,134.00	22,354.66	6,148.95	6,136.95					705.42	23.18
Girard Fire and Marine, Philadelphia, Pa.	473,910.00	2,078.77	270.62	262.37					420.12	23.94
Glens Falls, Glens Falls, N. Y.	276,829.00	1,194.45	15.00	15.00					1,084.85	40.23
Globe and Rutgers, New York, N. Y.	730,415.00	2,770.65	87.30	298.30					1,080.42	70.56
Globe and Rutgers, New York, N. Y.	468,405.00	4,094.34	3,600.95	911.25					7,755.13	42.09
Granite State, Portsmouth, N. H.	309,333.00	1,947.37	1,399.15	1,005.40					3,161.80	129.87
Hanover, New York, N. Y.	1,191,910.00	6,463.19	3,353.58	3,437.00						



Hartford, Hartford, Conn.....	2,290,912.00	13,913.56	3,039.67	4,823.18	16,910.00	425.00	.....	.....	4,088.73	274.97
Home, New York, N. Y. ....	6,288,964.00	42,486.11	7,497.00	7,773.96	57,200.00	1,295.20	.....	.....	12,929.32	601.95
Humboldt, Pittsburg, Pa.....	356,175.00	2,249.98	1,162.73	1,162.73	.....	.....	.....	.....	708.08	.....
Insurance Co. of North America, Philadelphia, Pa.....	2,487,748.00	16,573.07	3,618.96	5,268.73	171,535.00	4,408.95	1,508.08	1,448.08	8,936.54	133.17
Jefferson, Philadelphia, Pa.....	1,199,694.00	1,534.63	2,136.57	2,136.57	.....	.....	.....	.....	492.67	32.28
Milwaukee, Milwaukee, Wis.....	80,916.00	617.00	6.58	3.78	.....	.....	.....	.....	217.14	9.91
Milwaukee Mechanics, Milwaukee, Wis.....	412,358.00	2,620.48	236.55	236.55	.....	.....	.....	.....	1,019.20	39.90
National, Hartford, Conn.....	1,926,684.00	11,953.34	719.18	726.94	.....	.....	.....	.....	478.13	156.58
National, Pittsburg, Pa.....	58,600.00	434.30	661.88	654.75	.....	.....	.....	.....	139.23	15.10
National Union, Pittsburg, Pa.....	618,725.00	4,014.28	547.84	597.84	.....	.....	.....	.....	748.39	90.42
New Brunswick, New Brunswick, N. J.....	157,350.00	1,299.46	621.98	621.98	.....	.....	.....	.....	438.50	23.22
New Hampshire, Manchester, N. H.....	596,094.00	3,999.12	121.21	104.99	.....	.....	.....	.....	1,585.13	60.82
Niagara, New York, N. Y.....	381,158.00	2,547.08	812.90	1,733.04	.....	.....	.....	.....	969.57	55.43
Northern, New York, N. Y.....	14,300.00	104.47	.....	.....	.....	.....	.....	.....	.....	2.12
Northwestern National, Milwaukee, Wis.....	6,993,568.00	37,718.34	13,501.09	12,610.89	.....	.....	.....	.....	18,467.33	607.78
Old Colony, Boston, Mass.....	118,951.00	1,023.06	898.98	2.15	1,434.00	34.87	.....	.....	340.84	20.97
Orient, Hartford, Conn.....	221,531.00	1,900.78	3,427.96	3,427.96	.....	.....	.....	.....	603.27	43.42
Pennsylvania, Philadelphia, Pa.....	602,533.00	3,547.94	2,225.22	2,225.22	.....	.....	.....	.....	1,183.35	52.95
Phenix, New York, N. Y.....	989,381.00	6,614.74	3,916.51	1,215.57	.....	.....	.....	.....	1,478.78	94.70
Phoenix, Hartford, Conn.....	1,447,025.00	5,179.06	299.27	264.40	.....	.....	.....	.....	1,765.90	110.23
Providence Washington, Providence, R. I.....	1,102,403.00	7,452.99	2,334.97	1,441.46	62,824.00	1,272.55	6.00	6.00	2,648.64	50.62
Queen, New York, N. Y.....	706,645.00	4,154.56	106.64	207.89	.....	.....	.....	.....	1,161.28	80.34
Rhode Island, Providence, R. I.....	231,317.33	1,426.48	562.59	562.59	.....	.....	.....	.....	590.80	21.71
Rochester German, Rochester, N. Y.....	64,201.00	357.84	3.75	3.75	.....	.....	.....	.....	.....	9.57
St. Paul Fire and Marine, St. Paul, Minn.....	270,009.00	1,727.50	18.99	18.99	45,462.00	898.58	.....	.....	854.65	25.36
Security, New Haven, Conn.....	213,468.00	1,555.02	506.15	495.42	.....	.....	.....	.....	494.37	16.67
Shawnee, Topeka, Kans.....	4,033.00	16.06	497.48	492.29	.....	.....	.....	.....	30.28	17.14
Springfield Fire and Marine, Springfield, Mass.....	1,650,190.00	9,523.90	3,390.94	3,004.78	.....	.....	.....	.....	2,801.22	146.82
Spring Garden, Philadelphia, Pa.....	254,936.62	1,857.05	123.49	121.00	.....	.....	.....	.....	600.25	35.31
Teutonia, Allegheny, Pa.....	142,360.00	838.90	5.00	6.09	.....	.....	.....	.....	252.94	.....
Union, Philadelphia, Pa.....	35,852.00	386.90	.....	103.73	.....	.....	.....	.....	113.86	4.94
Virginia Fire and Marine, Richmond, Va.....	327,625.00	1,987.76	590.35	1,151.00	.....	.....	.....	.....	747.58	27.25
Virginia State, Richmond, Va.....	211,902.00	1,385.36	1,711.77	1,745.11	.....	.....	.....	.....	771.86	43.17
Westchester, New York, N. Y.....	592,844.00	3,384.68	812.95	1,138.53	.....	.....	.....	.....	1,210.36	67.25
Western, Pittsburg, Pa.....	113,665.00	821.79	173.40	2.94	.....	.....	.....	.....	268.02	30.36
Williamsburgh City, Brooklyn, N. Y.....	193,140.00	1,277.16	6.06	223.06	.....	.....	.....	.....	399.08	29.27
Total.....	58,622,376.41	345,080.39	111,670.56	108,530.02	656,185.00	15,894.87	3,822.69	3,842.69	132,350.33	5,497.09
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.										
Mutual Fire, Montgomery County, Sandy Spring, Md.....	751,822.00	2,610.21	537.68	537.68	.....	.....	.....	.....	.....	.....





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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF DOMESTIC FIRE INSURANCE  
COMPANIES, SHOWING THEIR FINANCIAL CONDITION  
DECEMBER 31, 1909.

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## ÆTNA INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1819· commenced business, 1819. William B. Clark, president; Henry E. Rees, secretary.  
Home office, 670 Main street, Hartford, Conn.]

### I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$4,000,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$15,219,735.48

### II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$9,451,212.61	\$905,890.47	
Deduct gross amount paid for			
Reinsurance, fire.....	\$1,652,867.16		
Marine and inland.....	282,658.72		
Return premiums, fire.....	1,009,765.51		
Marine and inland.....	77,557.37	2,662,632.67	360,216.09
Total premiums (other than perpetual).....	6,788,579.94	545,674.38	\$7,334,254.32
Deposit premiums written on perpetual risks (gross).....			7,253.00
Gross interest on bonds and dividends on stocks, less \$5,454.41 accrued interest on bonds acquired during 1909.....		661,684.16	
Gross interest on deposits in trust companies and banks.....		21,414.38	
Gross rents from company's property (company's occupancy of its own buildings).....		20,000.00	
Total gross interest and rents.....			703,098.54
From other sources:			
Conscience fund.....		56.00	
Tax on real estate recovered from State of Connecticut.....		9,200.00	
On account Munich reserve fund.....		6,286.92	
			15,542.92
Gross profit on sale or maturity of ledger assets, viz., bonds.....			786.93
Total income.....			8,060,935.71
Sum of both amounts.....			23,280,671.19

### III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$454,763.51 occurring in previous year).....	\$4,197,964.70	\$403,218.94	
Deduct amount received for—			
Salvage, fire.....	\$62,090.54		
Marine and inland.....	30,649.74		
Reinsurance, fire.....	756,531.00		
Marine and inland.....	98,515.57	818,621.54	129,165.31
Net amount paid policy holders for losses.....	3,379,343.16	274,053.63	\$3,653,396.79
Expenses of adjustment and settlement of losses.....			46,467.63
Commissions or brokerage.....			1,345,101.85
Salaries, \$170,822.50, and expenses, \$122,571.31, of special and general agents.....			293,393.81
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			347,817.85
Rents, including \$20,000 for company's occupancy of its own buildings.....			43,672.50
Advertising, \$17,734.38; printing and stationery, \$67,985.13.....			85,719.51
Postage, telegrams, telephone, and express.....			59,277.64
Legal expenses.....			13,806.16
Furniture and fixtures.....			3,625.21
Maps, including corrections.....			13,975.19
Underwriters' boards and tariff associations.....			92,348.94
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			14,271.24
Inspections and surveys.....			33,017.35
Repairs and expenses (other than taxes) on real estate.....			3,148.21
Taxes on real estate.....			9,200.00
State taxes on premiums.....			114,648.02
Insurance department licenses and fees.....			24,884.24
All other licenses, fees, and taxes:			
Fire-department tax.....		\$34,201.43	
City and town licenses, \$22,559.01; tax on franchise, \$414.01.....		22,973.02	
Stockholders' tax.....		112,000.00	
Fire-marshal tax, etc.....		1,295.79	
			170,470.24

## Other disbursements:

Miscellaneous expenses, Western, Northwestern, and Pacific branch offices.....	\$12,598.44	
Miscellaneous expenses, home office.....	24,177.62	
		\$36,776.06
Paid Munich Re-Insurance Company for interest on balance.....		21,665.39
Deposit premiums returned.....		3,013.98
Paid stockholders for interest or dividends (amount declared during year).....		640,000.00
Agents' balances charged off, \$1,810.58; equipment, printing department, \$5,465.24.....		7,295.82
Gross loss on sale or maturity of ledger assets, bonds.....		8,718.28
Total disbursements.....		7,085,691.71
Balance.....		16,194,979.28

## IV. LEDGER ASSETS.

Book value of real estate.....	\$588,207.93	
Book value of bonds, \$8,823,130.68, and stocks, \$3,956,517.96.....	12,779,648.64	
Cash in company's office.....	2,579.49	
Deposits in trust companies and banks not on interest.....	35,540.27	
Deposits in trust companies and banks on interest.....	1,470,762.61	
Agents' balances representing business written subsequent to October 1, 1909.....	1,309,424.55	
Agents' balances representing business written prior to October 1, 1909.....	8,815.79	
Total ledger assets.....		16,194,979.28

## NONLEDGER ASSETS.

Interest accrued on bonds.....	\$67,452.02	
Interest accrued on other assets.....	1,750.00	
Total.....		69,202.02
Market value (not including interest of bonds and stocks over book value).....		1,994,952.75
Gross assets.....		18,259,134.05

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	\$8,815.79	
Book value of ledger assets over market value, viz, real estate.....	188,207.93	
		197,023.72
Total admitted assets.....		18,062,110.33

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$142,102.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	625,524.23	
Gross claims for losses resisted.....	27,695.50	
Total.....	795,322.56	
Deduct reinsurance due or accrued.....	194,700.62	
Net amount of unpaid losses and claims.....		600,621.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,170,436.39; unearned premiums (50 per cent).....	2,085,218.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,209,594.20; unearned premiums (pro rata).....	4,345,150.24	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$381,218.78; unearned premiums (50 per cent).....	190,609.39	
Total unearned premiums as computed above.....		6,620,977.83
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....		98,998.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000.00
State, county, and municipal taxes due or accrued.....		130,000.00
Balance held for Munich Reinsurance Company under contract.....		547,807.35
Total amount of all liabilities except capital.....		7,999,405.99
Capital actually paid up in cash.....	\$4,000,000.00	
Surplus over all liabilities.....	6,062,704.34	
Surplus as regards policy holders.....		10,062,704.34
Total liabilities.....		18,062,110.33



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$1,104,018,245.00	\$13,521,711.11	\$18,073,898.00	\$436,920.74
Written or renewed during the year.....	763,880,683.00	9,451,212.61	78,097,622.00	905,890.47
Total.....	1,867,898,928.00	22,972,923.72	96,171,520.00	1,342,811.21
Deduct those expired and marked off as terminated.....	685,381,903.00	8,770,793.27	75,701,126.00	724,660.73
In force at the end of the year.....	1,182,517,025.00	14,202,130.45	20,470,394.00	618,150.48
Deduct amount reinsured.....	143,519,438.00	1,822,099.86	5,814,172.00	236,931.70
Net amount in force Dec. 31, 1909.....	1,038,997,587.00	12,380,030.59	14,656,222.00	381,218.78

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$316,295,202.00	\$4,170,436.39	One-half.....	\$2,085,218.20
Two years.....1908..	2,815,424.00	25,338.81	One-fourth.....	6,334.70
1909..	4,318,418.00	42,708.26	Three-fourths.....	32,031.20
Three years.....1907..	149,177,934.00	1,666,566.91	One-sixth.....	277,761.15
1908..	152,564,675.00	1,653,336.51	One-half.....	826,668.26
1909..	190,886,385.00	2,058,428.35	Five-sixths.....	1,715,356.96
Four years.....1906..	4,344,182.00	37,450.75	One-eighth.....	4,631.34
1907..	3,340,142.00	31,183.93	Three-eighths.....	11,693.97
1908..	3,467,078.00	31,519.99	Five-eighths.....	19,699.99
1909..	3,947,989.00	38,826.66	Seven-eighths.....	33,973.33
Five years.....1905..	31,362,708.00	394,545.84	One-tenth.....	39,454.58
1906..	39,737,712.00	516,352.79	Three-tenths.....	154,905.84
1907..	41,893,533.00	529,318.53	One-half.....	264,659.27
1908..	43,910,505.00	538,427.68	Seven-tenths.....	376,899.38
1909..	50,935,700.00	645,589.19	Nine-tenths.....	581,030.27
Total.....	1,038,997,587.00	12,380,030.59		6,430,368.44
Perpetual risks.....	4,436,478.00	104,209.34	95 per cent.....	98,998.87
Grand total.....	1,043,434,065.00	12,484,239.93		6,529,367.31

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$1,554,925.00	\$29,930.00
Less \$198,615 risks canceled.....	194,615.00	4,000.00
Net risks written.....	1,360,310.00	25,930.00
Gross premiums received.....	9,787.05	528.45
Less \$1,028.42 returned premiums.....	962.67	65.75
Net premiums received.....	8,824.38	462.70
Net losses paid.....	3,951.22	
Net losses incurred.....	3,601.22	
Expenses in District of Columbia during 1909.....	2,563.47	
Paid to the District of Columbia for taxes on premiums.....	160.11	

**AGRICULTURAL INSURANCE COMPANY, WATERTOWN, N. Y.**

[Incorporated, 1863; commenced business, 1853. W. H. Stevens, president; J. Q. Adams, secretary.  
Home office, 203 Washington street, Watertown, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$3,031,277.18

**II. INCOME.**

Gross premiums.....	\$2,406,795.23	
Deduct gross amount paid for reinsurance, fire, \$384,878.45; return premiums, fire, \$368,479.90.....	753,358.35	
Total premiums (other than perpetual).....		1,653,436.88
Gross interest on mortgage loans.....	\$32,703.03	
Gross interest on collateral loans.....	23,328.75	
Gross interest on bonds and dividends on stocks, less \$6,507.99, accrued interest on bonds acquired during 1909.....	65,795.84	
Gross interest on deposits in trust companies and banks.....	6,570.29	
Gross interest from all other sources.....	840.28	
Gross rents from company's property (company's occupancy of its own buildings).....	2,500.00	
Total gross interest and rents.....		131,738.19
From agents' balances previously charged off.....		188.47
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	\$115.56	
Bonds.....	3,375.47	
Stocks.....	1,300.00	
		4,791.03
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....		1,458.63
Total income.....		1,791,613.20
Sum of both amounts.....		4,822,890.38

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$96,279.86 occurring in previous year).....	\$817,129.76	
Deduct amount received for salvage, fire, \$14,107.25; reinsurance, fire, \$168,788.37.....	182,895.62	
Net amount paid policy holders for losses.....		\$ 634,234.14
Expenses of adjustment and settlement of losses.....		29,257.47
Commissions or brokerage.....		370,588.70
Allowances to local agencies for miscellaneous agency expenses.....		3,595.24
Salaries, \$37,060.96, and expenses, \$70,307.14, of special and general agents.....		107,368.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		51,548.27
Rents, including \$2,500 for company's occupancy of its own buildings.....		5,007.66
Advertising, \$8,700.35; printing and stationery, \$11,788.38.....		20,488.73
Postage, telegrams, telephone, and express.....		15,582.45
Legal expenses.....		615.30
Furniture and fixtures.....		550.84
Maps, including corrections.....		3,456.54
Underwriters' boards and tariff associations.....		18,510.62
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		13,649.40
Inspections and surveys.....		11,604.39
Repairs and expenses (other than taxes) on real estate.....		901.78
Taxes on real estate.....		970.42
State taxes on premiums.....		30,954.35
Insurance department licenses and fees.....		7,714.05
All other licenses, fees and taxes:		
Municipal and county.....	\$5,509.24	
Mortgage.....	102.50	
Personal.....	912.08	
Publishing statements.....	594.35	
		7,118.17
Other disbursements:		
Audits.....	750.00	
Fuel and lights.....	530.19	
Insurance journals.....	884.83	
Sundries.....	521.61	
		2,686.63
Paid stockholders for interest or dividends (amount declared during year).....		62,500.00
Agents' balances charged off.....		543.51
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	1,200.00	
Bonds.....	6,781.56	
		7,981.56
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		833.39
Total disbursements.....		1,408,261.71
Balance.....		3,414,628.67

## IV. LEDGER ASSETS.

Book value of real estate.....	\$58,852.61	
Mortgage loans on real estate, first liens.....	629,829.06	
Loans secured by pledge of bonds, stocks, or other collateral.....	353,700.75	
Book value of bonds, \$1,182,414.96, and stocks, \$615,601.83.....	1,798,019.79	
Cash in company's office.....	10,045.59	
Deposits in trust companies and banks on interest.....	278,964.10	
Agents' balances, representing business written subsequent to Oct. 1, 1909....	282,306.37	
Agents' balances, representing business written prior to Oct. 1, 1909.....	2,910.40	
Total ledger assets.....		3,414,628.67

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	9,342.17	
Interest accrued on bonds.....	18,593.73	
Interest due and accrued on collateral loans.....	8,907.11	
Interest due and accrued on other assets.....	1,366.76	
Total.....		38,209.77
Market value of real estate over book value.....	9,759.40	
Market value (not including interest of bonds and stocks over book value).....	78,002.96	
Other nonledger assets, viz, due from other companies for reinsurance on paid losses.....	2,478.90	
Gross assets.....		3,543,079.70

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	2,910.40	
Book value of ledger assets over market value, viz, mortgage loans in excess New York department appraisal.....	62,091.00	65,001.40
Total admitted assets.....		3,478,078.30

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$20,306.21; not yet due, \$25,171.75).....	\$45,477.96	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	89,032.58	
Gross claims for losses resisted.....	21,924.00	
Total.....	156,434.54	
Deduct reinsurance due or accrued.....	30,008.76	
Net amount of unpaid losses and claims.....		126,425.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest pre- miums on perpetual fire risks, \$983,211; unearned premiums (50 per cent)...	491,605.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,365,245; unearned premiums (pro rata).....	1,244,442.05	
Total unearned premiums as computed above.....		1,736,047.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,666.52	
State, county, and municipal taxes due or accrued.....	32,000.00	
Reinsurance premiums.....	19,697.39	
Total amount of all liabilities except capital.....		1,920,837.24
Capital actually paid up in cash.....	500,000.00	
Surplus over all liabilities.....	1,057,241.06	
Surplus as regards policy holders.....		1,557,241.06
Total liabilities.....		3,478,078.30

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$344,497,600.00	\$3,503,058.03
Written or renewed during the year.....	226,499,600.00	2,406,795.20
Total.....	570,997,200.00	5,909,853.23
Deduct those expired and marked off as terminated.....	204,907,200.00	2,180,451.23
In force at the end of the year.....	366,090,000.00	3,729,402.00
Deduct amount reinsured.....	41,755,900.00	380,946.00
Net amount in force Dec. 31, 1909.....	324,334,100.00	3,348,456.00

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909	\$78,799,700.00	\$983,211.00	One-half.....	\$491,605.50
Two years.....1908	236,100.00	1,851.00	One-fourth.....	462.75
.....1909	417,500.00	3,549.00	Three-fourths.....	2,661.75
Three years.....1907	51,080,900.00	485,460.00	One-sixth.....	80,910.00
.....1908	55,146,600.00	510,324.00	One-half.....	255,162.00
.....1909	64,536,900.00	604,535.00	Five-sixths.....	503,779.17
Four years.....1906	532,700.00	4,791.00	One-eighth.....	598.87
.....1907	493,700.00	4,681.00	Three-eighths.....	1,755.37
.....1908	536,900.00	4,088.00	Five-eighths.....	2,555.00
.....1909	638,700.00	5,696.00	Seven-eighths.....	4,984.00
Five years.....1905	12,399,700.00	124,245.00	One-tenth.....	12,424.50
.....1906	14,252,300.00	148,294.00	Three-tenths.....	44,488.20
.....1907	13,698,200.00	141,331.00	One-half.....	70,665.50
.....1908	13,457,300.00	140,044.00	Seven-tenths.....	98,030.80
.....1909	17,105,000.00	178,841.00	Nine-tenths.....	160,956.90
Over five years.....	1,001,900.00	7,515.00	Pro rata.....	5,007.24
Total.....	324,334,100.00	3,348,456.00	.....	1,736,047.55

*Business in the District of Columbia during 1909.*

Gross risks written.....	Fire. \$604,800.00
Less risks canceled .....	63,900.00
Net risks written.....	540,900.00
Gross premiums received.....	3,133.54
Less returned premiums.....	329.30
Net premiums received.....	2,804.24
Losses paid (deducting salvage).....	2,216.58
Losses incurred.....	2,270.56
Less losses on risks reinsured in companies authorized in District of Columbia.....	26.07
Net losses incurred.....	2,244.49
Expenses in District of Columbia during 1909.....	1,033.29
Paid to the District of Columbia for taxes on premiums.....	47.84

**ALLEMANNIA FIRE INSURANCE COMPANY, PITTSBURG, PA.**

[Incorporated, 1868; commenced business, 1868. W. Steinmeyer, president; C. P. Kellerman, secretary.  
Home office, 345 Fourth avenue, Pittsburg, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,254,728.81

**II. INCOME.**

Gross premiums.....	\$993,009.03
Deduct gross amount paid for reinsurance, fire, \$83,848.07; return premiums, fire, \$155,332.06.....	239,180.13
Total premiums (other than perpetual).....	753,828.90
Gross interest on mortgage loans.....	45,098.69
Gross interest on collateral loans.....	1,029.67
Gross interest on bonds and dividends on stocks, less \$72.22 accrued interest on bonds acquired during 1909.....	14,066.98
Gross interest on deposits in trust companies and banks.....	2,457.40
Gross interest from all other sources.....	1,164.49
Gross rents from company's property.....	238.75
Total gross interest and rents.....	64,055.98
Gross profit on sale or maturity of ledger assets, viz.: Bonds.....	800.00
Stocks.....	15,637.50
	16,437.50
Total income.....	834,322.38
Sum of both amounts.....	2,089,051.19



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$62,336.71 occurring in previous year).....	\$363,414.52
Deduct amount received for salvage, fire, \$2,198.85; reinsurance, fire, \$26,492.73.....	28,691.58
Net amount paid policy holders for losses.....	\$334,722.94
Expenses of adjustment and settlement of losses.....	5,772.03
Commissions or brokerage.....	196,366.64
Allowances to local agencies for miscellaneous agency expenses.....	769.90
Salaries, \$14,302.12, and expenses, \$8,223.77, of special and general agents.....	22,525.89
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	31,776.25
Rents.....	5,470.00
Advertising, \$4,430.61, printing and stationery, \$5,759.64.....	10,190.25
Postage, telegrams, telephone, and express.....	5,465.22
Legal expenses.....	1,219.99
Furniture and fixtures.....	739.05
Maps, including corrections.....	4,035.79
Underwriters' boards and tariff associations.....	8,184.18
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	7,530.64
Inspections and surveys.....	474.50
State taxes on premiums.....	8,411.19
Insurance department licenses and fees.....	4,366.05
All other licenses, fees, and taxes, Pennsylvania franchise tax.....	976.20
Other disbursements:	
Miscellaneous.....	1,023.45
Mortgage examination.....	357.00
Safety deposit box.....	30.00
Real estate expense.....	8.88
Real estate tax.....	213.21
	609.09
Paid stockholders for interest or dividends (amount declared during year).....	30,000.00
Gross loss on sale or maturity of ledger assets, viz., bonds.....	85.00
Total disbursements.....	680,714.25
Balance.....	1,408,336.94

## IV. LEDGER ASSETS.

Book value of real estate.....	\$22,998.58
Mortgage loans on real estate, first liens.....	884,478.00
Loans secured by pledge of bonds, stocks, or other collateral.....	18,000.00
Book value of bonds, \$234,572.50, and stocks, \$17,688.....	252,260.50
Cash in company's office.....	17,724.33
Deposits in trust companies and banks on interest.....	111,955.52
Agents' balances representing business written subsequent to October 1, 1909.....	97,997.07
Agents' balances representing business written prior to October 1, 1909.....	2,220.80
Bills receivable, taken for fire risks.....	702.14
Total ledger assets.....	1,408,336.94

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,203.00
Interest accrued on bonds.....	2,641.00
Interest accrued on collateral loans.....	225.00
Interest accrued on other assets.....	1,164.00
Total.....	17,233.00
Market value of real estate over book value.....	1,001.42
Market value (not including interest of bonds and stocks over book value).....	40,829.50
Gross assets.....	\$1,467,400.86

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	2,220.80
Total admitted assets.....	1,465,180.06

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$17,251.55; not yet due, \$13,408.14).....	\$30,659.69
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	61,575.52
Gross claims for losses resisted.....	9,267.00
Total.....	101,502.21
Deduct reinsurance due or accrued.....	19,183.12
Net amount of unpaid losses and claims.....	\$82,319.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$427,632.55; unearned premiums (50 per cent)....	213,816.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$871,618.93; unearned premiums (pro rata).....	464,338.91
Total unearned premiums as computed above.....	678,155.18



Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$3,190.10
State, county, and municipal taxes due or accrued.....	6,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	1,500.00
Return premiums and reinsurance premiums.....	2,927.81
Total amount of all liabilities except capital.....	774,092.18
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	491,087.88
Surplus as regards policy holders.....	691,087.88
Total liabilities.....	1,465,180.06

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross pre- miums thereon.
In force December 31, 1908.....	\$117,975,527.00	\$1,311,081.62
Written or renewed during the year.....	90,146,981.00	993,009.03
Total.....	208,122,508.00	2,304,090.65
Deduct those expired and marked off as terminated.....	74,705,313.00	875,690.98
In force at the end of the year.....	133,417,195.00	1,428,399.67
Deduct amount reinsured.....	11,891,153.00	129,148.19
Net amount in force Dec. 31, 1909.....	121,526,042.00	1,299,251.48

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount cov- ered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$34,944,976.00	\$427,632.55	One-half.....	\$213,816.27
Three years.....1907..	21,569,097.00	209,142.08	One-sixth.....	34,857.01
1908..	24,059,219.00	232,549.40	One-half.....	116,274.70
1909..	27,682,825.00	262,326.17	Five-sixths.....	218,605.14
Five years.....1905..	1,552,080.00	21,153.38	One-tenth.....	2,115.34
1906..	2,227,347.00	29,389.70	Three-tenths.....	8,816.91
1907..	2,542,282.00	33,978.66	One-half.....	16,989.33
1908..	3,163,825.00	39,034.08	Seven-tenths.....	27,323.87
1909..	3,476,085.00	41,918.10	Nine-tenths.....	37,726.29
Over five years.....	308,306.00	2,127.36	Pro rata.....	1,630.32
Total.....	121,526,042.00	1,299,251.48	.....	678,155.18

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$157,255.00
Less \$16,350, risks canceled, and \$6,832, reinsurance in companies authorized in District of Columbia.....	23,182.00
Net risks written.....	134,073.00
Gross premiums received.....	1,466.81
Less \$159.85, returned premiums, and \$74.90, premiums for reinsurance in companies authorized in District of Columbia.....	234.75
Net premiums received.....	1,232.06
Expenses in District of Columbia during 1909.....	517.44
Paid to the District of Columbia for taxes on premiums.....	7.10

**THE AMERICAN INSURANCE COMPANY, NEWARK, N. J.**

[Incorporated, 1846; commenced business, 1846. Philemous L. Hoadley, president; C. Weston Bailey, secretary. Home office, 70 Park place, Newark, N. J.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	7,717,445.19
Increase of paid-up capital during the year.....	250,000.00
	<u>\$7,967,445.19</u>

**II. INCOME.**

Gross premiums.....	\$4,589,404.72
Deduct gross amount paid for reinsurance (fire), \$365,800.49; return premiums (fire), \$779,723.88.....	1,145,524.47
Total premiums (other than perpetual).....	3,443,880.25
Gross interest on mortgage loans.....	71,460.25
Gross interest on bonds and dividends on stocks, less \$1,618.99 accrued interest on bonds acquired during 1909.....	224,928.68
Gross interest on deposits in trust companies and banks.....	2,886.58
Gross interest from all other sources.....	1,291.83
Gross rents from company's property, including \$14,151.46 for company's occupancy of its own buildings.....	22,286.92
Total gross interest and rents.....	322,854.26
From sale of unsubscribed rights to new stock issue.....	3,330.00
From agents' balances previously charged off.....	447.34
Gross profit on sale or maturity of ledger assets, viz, bonds.....	500.00
Total income.....	<u>3,771,011.85</u>
Sum of both amounts.....	<u>11,738,457.04</u>

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$226,917.96 occurring in previous year).....	\$1,872,401.79
Deduct amount received for salvage (fire), \$33,312.05; reinsurance (fire), \$166,989.16.....	200,301.21
Net amount paid policy holders for losses.....	\$1,672,100.58
Expenses of adjustment and settlement of losses.....	47,301.23
Commissions or brokerage.....	840,038.66
Salaries, \$60,717.27, and expenses, \$33,080.55, of special and general agents.....	93,797.82
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	138,878.07
Rents.....	14,151.46
Advertising, \$3,415.84; printing and stationery, \$24,630.83.....	28,046.67
Postage, telegrams, telephone, and express.....	25,931.91
Legal expenses.....	548.30
Furniture and fixtures.....	1,736.70
Maps, including corrections.....	6,253.33
Underwriters' boards and tariff associations.....	31,188.80
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	29,146.40
Inspections and surveys.....	5,670.61
Repairs and expenses (other than taxes) on real estate.....	1,304.89
Taxes on real estate.....	6,720.16
State taxes on premiums.....	51,910.50
Insurance department licenses and fees.....	16,614.41
All other licenses, fees, and taxes, municipal taxes and licenses.....	9,181.64
Other disbursements:	
Auditing.....	2,966.10
New Jersey State examination.....	915.58
Maintenance office buildings, light and heat.....	7,865.21
Collecting premium notes.....	4,274.58
Miscellaneous expenses.....	6,552.04
	<u>22,573.51</u>
Paid stockholders for interest or dividends (amount declared during the year).....	149,921.76
Agents' balances charged off.....	1,688.69
Gross loss on sale or maturity of ledger assets, viz, real estate.....	2,896.84
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	24,797.67
Total disbursements.....	<u>3,222,400.61</u>
Balance.....	<u>8,516,056.43</u>

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$469,400.00
Mortgage loans on real estate, first liens.....	1,550,060.75
Book value of bonds, \$4,119,769.17, and stocks, \$1,295,846.52.....	5,415,615.69
Cash in company's office.....	808.17
Deposits in trust companies and banks not on interest.....	25,000.00
Deposits in trust companies and banks on interest.....	338,715.43
Agents' balances representing business written subsequent to October 1, 1909..	476,253.08
Agents' balances representing business written prior to October 1, 1909.....	1,013.23
Bills receivable, taken for fire risks.....	239,190.08
Total ledger assets.....	<u>8,516,056.43</u>

## NONLEDGER ASSETS.

Interest due, \$2,020.76, and accrued, \$17,576.30, on mortgages.....	\$19,597.06	
Interest accrued on bonds.....	55,313.45	
Interest due on other assets.....	1,100.00	
Rents due on company's property or lease.....	61.18	
Total.....		\$76,071.69
Gross assets.....		8,592,128.12

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$1,013.23	
Bills receivable, past due, taken for marine, inland and fire risks.....	31,697.52	
Book value of ledger assets over market value, viz, bonds and stocks.....	24,090.69	
		56,801.44
Total admitted assets.....		8,535,326.68

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$271,107.09	
Gross claims for losses resisted.....	15,653.97	
Total.....	286,761.06	
Deduct reinsurance due or accrued.....	28,810.84	
Net amount of unpaid losses and claims.....		257,950.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,619,517.31, unearned premiums (50 per cent).....	809,758.66	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,854,565.43; unearned premiums (pro rata).....	3,572,075.15	
Total unearned premiums as computed above.....		4,381,833.81
Cash dividends remaining unpaid to stockholders.....		51,049.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00
State, county, and municipal taxes due or accrued.....		35,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		145,747.36
Reinsurance premiums.....		8,190.30
All other liabilities, viz: Special reserve fund per laws 1910, State of New Jersey.....		300,000.00
Total amount of all liabilities except capital.....		5,180,271.48
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	2,355,055.20	
Surplus as regards policy holders.....		3,355,055.20
Total liabilities.....		8,535,326.68

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$782,798,524.00	\$8,638,418.88
Written or renewed during the year.....	439,316,060.00	4,589,404.72
Total.....	1,222,114,584.00	13,227,823.60
Deduct those expired and marked off as terminated.....	383,763,051.00	4,235,641.68
In force at the end of the year.....	838,351,533.00	8,992,181.92
Deduct amount reinsured.....	56,841,761.00	518,099.18
Net amount in force Dec. 31, 1909.....	781,509,772.00	8,474,082.74

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$142,365,801.00	\$1,619,517.31	One-half.....	\$809,758.66
Two years.....1908..	2,079,299.00	19,072.61	One-fourth.....	4,768.15
.....1909..	2,846,030.00	23,785.77	Three-fourths.....	17,839.33
Three years.....1907..	97,454,555.00	890,837.99	One-sixth.....	148,473.00
.....1908..	108,622,435.00	957,849.46	One-half.....	478,924.73
.....1909..	138,884,682.00	1,238,330.61	Five-sixths.....	1,031,942.17
Four years.....1906..	1,423,263.00	14,098.18	One-eighth.....	1,762.27
.....1907..	1,533,747.00	15,975.57	Three-eighths.....	5,990.84
.....1908..	1,569,791.00	15,148.19	Five-eighths.....	9,467.62
.....1909..	1,770,668.00	16,589.89	Seven-eighths.....	14,516.15
Five years.....1905..	46,572,730.00	615,594.01	One-tenth.....	61,559.40
.....1906..	56,228,181.00	740,586.71	Three-tenths.....	222,176.01
.....1907..	67,863,931.00	880,989.12	One-half.....	440,494.56
.....1908..	58,787,018.00	744,878.37	Seven-tenths.....	521,414.86
.....1909..	53,507,641.00	680,828.95	Nine-tenths.....	612,746.06
Total.....	781,509,772.00	8,474,082.74	.....	4,381,833.81

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,733,692.00
Less \$391,505 risks canceled, and \$186,250 reinsurance in companies authorized in District of Columbia.....	577,755.00
Net risks written.....	1,155,937.00
Gross premiums received.....	8,371.43
Less \$1,316.49 returned premiums; and \$957.86 premiums for reinsurance in companies authorized in District of Columbia.....	2,274.35
Net premiums received.....	6,097.08
Net losses paid.....	2,713.59
Net losses incurred.....	3,441.09
Expenses in District of Columbia during 1909.....	277.16
Paid to the District of Columbia for taxes on premiums.....	122.93

**AMERICAN CENTRAL INSURANCE COMPANY, ST. LOUIS, MO.**

[Incorporated, 1853; commenced business, 1853. Edward T. Campbell, president; John H. Adams, secretary. Home office, 816 Olive street, St. Louis, Mo.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,978,789.82

**II. INCOME.**

Gross premiums.....	\$3,678,770.49
Deduct gross amount paid for—	
Reinsurance, fire.....	\$642,571.81
Return premiums, fire.....	529,467.23
	1,172,039.04
Total premiums (other than perpetual).....	2,506,731.45
Gross interest on mortgage loans.....	\$2,100.00
Gross interest on collateral loans.....	36,816.87
Gross interest on bonds and dividends on stocks, less \$6,085.25 accrued interest on bonds acquired during 1909.....	202,989.95
Gross interest from all other sources.....	2,469.76
Total gross interest.....	244,376.58
From other sources, unclaimed dividends.....	30.00
Gross profit on sale or maturity of ledger assets, viz, bonds.....	15,525.02
Gross increase, by adjustment, in book value of ledger assets, viz, stocks.....	73,130.86
Total income.....	2,839,793.91
Sum of both amounts.....	7,818,583.73



## III. DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$118,934.68 occurring in previous year).....	\$1,545,810.63	
Deduct amount received for—		
Salvage, fire.....	\$9,084.50	
Reinsurance, fire.....	332,152.74	
		341,237.24
Net amount paid policyholders for losses.....		\$1,204,573.39
Expenses of adjustment and settlement of losses.....		15,312.77
Commissions or brokerage.....		454,104.78
Allowances to local agencies for miscellaneous agency expenses.....		74,039.86
Salaries, \$82,528.18, and expenses, \$51,945.82, of special and general agents.....		134,474.00
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		89,185.44
Rents.....		12,312.49
Advertising, \$4,526.93; printing and stationery, \$24,032.27.....		28,559.20
Postage, telegrams, telephone, and express.....		25,997.26
Legal expenses.....		3,174.07
Furniture and fixtures.....		1,612.70
Maps, including corrections.....		9,225.89
Underwriters' boards and tariff associations.....		21,971.19
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		4,778.00
Inspections and surveys.....		17,859.11
State taxes on premiums.....		41,596.91
Insurance department licenses and fees.....		30,712.08
All other licenses, fees, and taxes, city insurance license.....		100.00
Other disbursements:		
Tax on capital stock.....	\$9,984.83	
General expenses.....	15.17	
		10,000.00
Paid stockholders for interest or dividends (amount declared during year).....		240,000.00
Gross loss on sale or maturity of ledger assets, viz, bonds.....		306.25
Total disbursements.....		2,419,895.39
Balance.....		5,398,688.34

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$29,900.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	440,000.00	
Book value of bonds, \$3,172,548.45, and stocks, \$1,061,455.67.....	4,234,004.12	
Cash in company's office.....	6,044.96	
Deposits in trust companies and banks not on interest.....	175,770.27	
Agents' balances representing business written subsequent to October 1, 1909..	494,819.00	
Agents' balances representing business written prior to October 1, 1909.....	18,067.56	
Bills receivable, taken for fire risks.....	82.43	
Total ledger assets.....		5,398,688.34

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$393.80	
Interest due and accrued on bonds.....	23,372.80	
Interest due and accrued on collateral loans.....	875.00	
Total.....		24,641.60
Market value (not including interest of bonds and stocks over book value).....		156,930.13
Gross assets.....		5,580,260.07

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	18,067.56	
Total admitted assets.....		5,562,192.51

## V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$46,554.47	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	233,996.51	
Gross claims for losses resisted.....	17,199.21	
Total.....	297,750.19	
Deduct reinsurance due or accrued.....	89,317.74	
Net amount of unpaid losses and claims.....		208,432.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,520,125.98; unearned premiums (50 per cent).....	760,062.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,789,344.76; unearned premiums (pro rata).....	1,484,865.22	
Total unearned premiums as computed above.....		2,244,928.21



Cash dividends remaining unpaid to stockholders.....	\$770.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,708.60
State, county, and municipal taxes due or accrued (estimated).....	25,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	76,932.98
Total amount of all liabilities except capital.....	2,558,773.22
Capital actually paid up in cash.....	\$2,000,000.00
Surplus over all liabilities.....	1,003,419.29
Surplus as regards policy holders.....	3,003,419.29
Total liabilities.....	5,562,192.51

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums.
In force Dec. 31, 1908.....	\$409,963,502.00	\$4,795,601.28
Written or renewed in 1909.....	296,889,657.00	3,678,770.49
Total.....	706,853,159.00	8,474,371.77
Deduct expirations and cancellations.....	261,455,104.00	3,328,425.14
In force Dec. 31, 1909.....	445,398,055.00	5,145,946.63
Deduct amount reinsured.....	65,355,574.00	836,475.89
Net amount in force Dec. 31, 1909.....	380,042,481.00	4,309,470.74

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$111,937,094.00	\$1,520,125.98	One-half.....	\$760,062.99
Two years.....1908..	2,062,902.00	25,441.47	One-fourth.....	6,360.36
.....1909..	1,955,088.00	22,258.77	Three-fourths.....	16,694.07
Three years.....1907..	54,788,987.00	552,868.07	One-sixth.....	92,144.68
.....1908..	59,780,637.00	582,354.76	One-half.....	291,177.38
.....1909..	68,864,544.00	701,171.88	Five-sixths.....	584,309.90
Four years.....1906..	977,754.00	9,138.08	One-eighth.....	1,142.26
.....1907..	1,041,687.00	10,832.34	Three-eighths.....	4,062.12
.....1908..	921,877.00	9,660.19	Five-eighths.....	6,037.60
.....1909..	1,066,181.00	11,965.75	Seven-eighths.....	10,470.04
Five years.....1905..	10,720,245.00	117,951.73	One-tenth.....	11,795.17
.....1906..	14,846,033.00	164,943.56	Three-tenths.....	49,483.05
.....1907..	16,527,708.00	185,215.97	One-half.....	92,607.98
.....1908..	16,626,396.00	187,036.48	Seven-tenths.....	130,925.48
.....1909..	17,925,348.00	208,505.71	Nine-tenths.....	187,655.13
Total.....	380,042,481.00	4,309,470.74	.....	2,244,928.21

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$466,363.00
Less \$119,050 risks canceled and \$20,000 reinsurance in companies authorized in District of Columbia.....	139,050.00
Net risks written.....	327,313.00
Gross premiums received.....	2,485.99
Less \$374.69 returned premium and \$97.21 premiums for reinsurance in companies authorized in District of Columbia.....	471.90
Net premiums received.....	2,014.09
Losses paid (deducting salvage).....	147.24
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.53
Net losses paid.....	145.71
Losses incurred.....	1,188.81
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.53
Net losses incurred.....	1,187.28
Expenses in District of Columbia during 1909.....	790.00
Paid to the District of Columbia for taxes on premiums.....	43.13

**BEN FRANKLIN FIRE INSURANCE COMPANY, PITTSBURG, PA.**

[Incorporated, 1866; commenced business, 1866. Samuel McKnight, president; William A. Ford, secretary. Home office, 120 and 122 Ohio street West, North side, Pittsburg, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash .....	\$200,000.00	
Amount of ledger assets (as per balance) Dec. 31 of previous year .....		\$803,614.95

**II. INCOME.**

Gross premiums .....	\$643,916.70	
Deduct gross amount paid for reinsurance, fire, \$49,809.67; return premiums, fire, \$100,000.77 .....	149,810.44	
Total premiums (other than perpetual) .....		494,106.26
Gross interest on mortgage loans .....	39,387.40	
Gross interest on deposits in trust companies and banks .....	228.04	
Gross rents from company's property .....	586.50	
Total gross interest and rents .....		40,201.94
Total income .....		534,308.20
Sum of both amounts .....		1,337,923.15

**III. DISBURSEMENTS.**

Gross amount paid policyholders for losses (including \$34,693.95 occurring in previous year) .....	\$268,800.02	
Deduct amount received for salvage, fire, \$2,052.07; reinsurance, fire, \$18,091.27 ..	20,143.34	
Net amount paid policyholders for losses .....		248,656.68
Expenses of adjustment and settlement of losses .....		3,953.66
Commissions or brokerage .....		140,977.27
Allowances to local agencies for miscellaneous agency expenses .....		8,628.37
Salaries, \$4,500, and expenses, \$2,152.46, of special and general agents .....		6,652.46
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees .....		16,415.98
Rents .....		2,050.00
Advertising, \$2,605.55; printing and stationery, \$4,076.50 .....		6,682.05
Postage, telegrams, telephone, and express .....		1,064.09
Furniture and fixtures .....		1,418.27
Maps, including corrections .....		1,337.18
Underwriters' boards and tariff associations .....		1,966.62
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses ..		3,711.43
Inspections and surveys .....		297.03
Repairs and expenses (other than taxes) on real estate .....		260.50
Taxes on real estate .....		797.00
State taxes on premiums .....		4,364.80
Insurance department licenses and fees .....		2,467.20
All other licenses, fees, and taxes:		
Tax on capital stock .....	\$1,200.00	
Sundry city licenses .....	514.52	
Sundry fire marshal taxes .....	235.97	
Other disbursements:		1,950.49
Miscellaneous home office expenses .....	760.12	
Interest on borrowed money .....	166.60	
Paid stockholders for interest or dividends (amount declared during year) .....		926.72
Agents' balances charged off .....		32,000.00
		52.89
Total disbursements .....		486,630.69
Balance .....		851,292.46

**IV. LEDGER ASSETS.**

Book value of real estate .....	\$84,106.34	
Mortgage loans on real estate, first liens .....	664,070.00	
Cash in company's office .....	9,858.34	
Deposits in trust companies and banks on interest .....	28,420.88	
Agents' balances representing business written subsequent to Oct. 1, 1909 .....	62,711.46	
Agents' balances representing business written prior to Oct. 1, 1909 .....	1,925.44	
Other ledger assets, viz, deposited with Philadelphia underwriters association ..	200.00	
Total ledger assets .....		851,292.46

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages .....	10,737.96	
Rents due on company's property or lease .....	81.00	
Total .....		10,818.96
Gross assets .....		862,111.42

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	\$1,925.44
Total admitted assets.....	860,185.98

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$18,155.71
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	30,531.53
Total.....	48,687.24
Deduct reinsurance due or accrued.....	6,631.07
Net amount of unpaid losses and claims.....	42,056.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$309,954.48; unearned premiums (50 per cent)...	154,977.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$474,246.02; unearned premiums (pro rata).....	255,415.27
Total unearned premiums as computed above.....	410,392.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,595.60
State, county, and municipal taxes due or accrued.....	3,717.32
Commissions, brokerage, and other charges due or to become due to agents and brokers....	909.44
Return premiums.....	148.37
Total amount of all liabilities except capital.....	458,819.41
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	201,366.57
Surplus as regards policy holders.....	401,366.57
Total liabilities.....	860,185.98

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$69,166,108.00	\$811,265.81
Written or renewed during the year.....	54,155,915.00	643,916.70
Total.....	123,322,023.00	1,455,182.51
Deduct those expired and marked off as terminated.....	48,953,805.00	601,812.57
In force at the end of the year.....	74,368,218.00	853,369.94
Deduct amount reinsured.....	5,631,720.00	69,169.44
Net amount in force Dec. 31, 1909.....	68,736,498.00	784,200.50

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$24,302,385.00	\$309,954.48	One-half.....	\$154,977.24
Two years.....1908..	809,063.00	7,661.63	One-fourth.....	1,915.41
.....1909..	836,901.00	8,055.06	Three-fourths.....	6,041.30
Three years.....1907..	10,133,160.00	107,070.46	One-sixth.....	17,845.08
.....1908..	11,649,983.00	120,818.40	One-half.....	60,409.20
.....1909..	13,425,075.00	135,531.31	Five-sixths.....	112,942.76
Four years.....1906..	121,141.00	1,502.07	One-eighth.....	187.76
.....1907..	199,093.00	1,993.41	Three-eighths.....	747.53
.....1908..	272,453.00	2,888.13	Five-eighths.....	1,805.08
.....1909..	219,029.00	2,703.48	Seven-eighths.....	2,365.54
Five years.....1905..	688,290.00	8,945.77	One-tenth.....	894.58
.....1906..	1,073,515.00	13,556.59	Three-tenths.....	4,066.98
.....1907..	1,513,945.00	19,527.94	One-half.....	9,763.97
.....1908..	1,279,872.00	15,812.56	Seven-tenths.....	11,068.79
.....1909..	2,211,593.00	28,179.21	Nine-tenths.....	25,361.29
Over five years.....			Pro rata.....	
Total.....	68,736,498.00	784,200.50		410,392.51

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$127,700.00
Less \$58,525 risks canceled, and \$2,000 reinsurance in companies authorized in District of Columbia.....	60,525.00
Net risks written.....	67,175.00
Gross premiums received.....	1,337.81
Less \$566.50 returned premiums; and \$11.70 premiums for reinsurance in companies authorized in District of Columbia.....	578.20
Net premiums received.....	759.61
Net losses paid.....	380.26
Net losses incurred.....	380.26
Expenses in District of Columbia during 1909.....	232.89
Paid to the District of Columbia for taxes on premiums.....	18.47

**BOSTON INSURANCE COMPANY, BOSTON, MASS.**

[Incorporated, 1873; commenced business, 1874. Ransom B. Fuller, president; Freemon Nickerson, secretary. Home office, 137 Milk street, Boston, Mass.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$5,410,793.36

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$2,230,066.15	\$1,863,200.29	
Deduct gross amount paid for reinsurance, fire, \$481,118.40; marine and inland, \$120,711; return premiums, fire, \$401,118.19; marine and inland, \$233,709.81.....	882,236.59	354,420.81	
Total premiums (other than perpetual).....	1,347,829.56	1,508,779.48	2,856,609.04
Gross interest on mortgage loans.....		47,754.90	
Gross interest on collateral loans.....		2,831.33	
Gross interest on bonds and dividends on stocks, less \$427.57 accrued interest on bonds acquired during 1909.....		164,064.69	
Gross interest on deposits in trust companies and banks.....		9,102.02	
Gross interest from all other sources.....		1,784.20	
Gross rents from company's property.....		90.00	
Total gross interest and rents.....			225,627.14
From other sources:			
Profit home office agency.....		1,461.55	
Contingent salvage.....		650.00	
Rebate national bank tax.....		2,689.25	
Liquidation dividends 5, 6, 7 and 8 National Bank of Republic.....		3,750.00	
Liquidation dividends.....		600.00	
			9,150.80
From agents' balances previously charged off.....			99.73
Gross profit on sale or maturity of ledger assets, viz:			
Real estate.....		561.67	
Bonds.....		317.51	
Stocks.....		8,095.15	
			8,974.33
Total income.....			3,100,461.04
Sum of both amounts.....			8,511,254.40

**III. DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$259,501.84 occurring in previous year).....	\$684,833.76	\$1,028,320.75	
Deduct amount received for salvage, fire, \$3,845.73; marine and inland, \$76,437.53; reinsurance, fire, \$165,197.38; marine and inland, \$173,003.89.....	169,043.11	249,441.42	
Net amount paid policy holders for losses.....	515,790.65	778,879.33	1,294,669.98
Expenses of adjustment and settlement of losses.....			26,231.79
Commissions or brokerage.....			595,731.65
Allowances to local agencies for miscellaneous agency expenses.....			13,596.55
Salaries, \$23,516.31, and expenses, \$44,492.73, of special and general agents.....			68,009.04
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			158,661.53
Rents.....			19,703.29
Advertising, \$3,449.79; printing and stationery, \$13,881.75.....			17,331.54
Postage, telegrams, telephone, and express.....			10,239.51
Legal expenses.....			787.57
Furniture and fixtures.....			5,326.64
Maps, including corrections.....			2,803.98
Underwriters' boards and tariff associations.....			14,245.49
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			12,483.37
Inspections and surveys.....			2,543.06
Repairs and expenses (other than taxes) on real estate.....			404.48
Taxes on real estate.....			772.45



## REPORT OF THE DEPARTMENT OF INSURANCE.

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State taxes on premiums.....		\$26,069.15
Insurance department licenses and fees.....		6,524.96
All other licenses, fees, and taxes:		
Municipal and county tax.....	\$2,069.46	
Franchise tax.....	2,689.25	
		4,758.71
Other disbursements:		
Miscellaneous expenses.....	17,465.98	
Investment expense.....	33.36	
Loss on mortgage foreclosure.....	255.76	
		17,755.10
Paid stockholders for interest or dividends (amount declared during year,).....		300,000.00
Agents' balances charged off.....		3,983.04
Gross loss on sale or maturity of ledger assets, viz:		
Bonds.....	478.37	
Stocks.....	717.45	
		1,195.82
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate.....		7,600.00
Total disbursements.....		2,611,428.70
Balance.....		5,899,825.70

## IV. LEDGER ASSETS.

Book value of real estate.....	\$40,129.55
Mortgage loans on real estate, first liens.....	720,100.00
Loans secured by pledge of bonds, stocks, or other collateral.....	64,100.00
Book value of bonds, \$1,313,324.51, and stocks, \$2,833,696.06.....	4,147,020.57
Cash in company's office.....	11,348.57
Deposits in trust companies and banks not on interest.....	768.01
Deposits in trust companies and banks on interest.....	372,563.78
Agents' balances representing business written subsequent to October 1, 1909.....	461,944.52
Agents' balances representing business written prior to October 1, 1909.....	17,154.03
Bills receivable, taken for marine and inland risks.....	59,589.27
Bills receivable, taken for fire risks.....	415.41
Other ledger assets, viz:	
Deposit with fire boards.....	700.00
Reinsurance due on losses paid.....	3,581.99
Atlantic Mutual Scrip.....	410.00
Total ledger assets.....	5,899,825.70

## NONLEDGER ASSETS.

Interest due, \$2,585; and accrued, \$2,559.77 on mortgages.....	\$5,144.77
Interest accrued on bonds.....	19,156.34
Interest due, \$1,218, and accrued, \$68.67 on collateral loans.....	1,286.67
Total.....	25,587.78
Market value (not including interest of bonds and stocks over book value).....	377,739.68
Other nonledger assets, viz: Reinsurance return premiums due.....	147.27
Gross assets.....	6,303,300.43

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$17,154.03
Bills receivable, past due, taken for marine, inland, and fire risks.....	3,192.47
Book value of ledger assets over market value, viz:	
Real estate.....	129.55
Deposit with fire boards.....	700.00
Reinsurance return premiums.....	78.13
Reinsurance in unauthorized companies.....	15,457.10
	36,711.28
Total admitted assets.....	6,266,589.15

## V. LIABILITIES.

Gross losses adjusted and unpaid (due \$18,305.71, not yet due, \$13,101.83).....	\$31,407.54
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	332,069.22
Gross claims for losses resisted.....	35,715.22
Total.....	399,191.98
Deduct reinsurance due or accrued.....	67,965.76
Net amount of unpaid losses and claims.....	331,226.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$910,177.84; unearned premiums (50 per cent).....	455,088.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,427,574.99; unearned premiums (pro rata).....	809,943.19
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine and inland navigation risks, \$1,018,987.83; unearned premiums (50 per cent).....	509,493.91
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$39,748.76; unearned premiums (100 per cent).....	39,748.76
Total unearned premiums as computed above.....	1,814,274.78



Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$2,553.41
State, county, and municipal taxes due or accrued.....	20,983.34
Commissions, brokerage, and other charges due or to become due to agents and brokers ....	60,187.50
Contingent salvage.....	3,627.50
Total amount of all liabilities except capital.....	2,232,852.75
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	3,033,736.40
Surplus as regards policy holders.....	4,033,736.40
Total liabilities.....	6,266,589.15

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premi- ums thereon.	Marine and inland risks.	Gross premi- ums thereon.
In force Dec. 31, 1908.....	\$240,803,714	\$2,265,180.97	\$31,727,172	\$951,635.95
Written or renewed during the year.....	221,323,509	2,230,066.15	156,651,070	1,863,200.29
Total.....	462,127,223	4,495,247.12	188,378,242	2,814,836.24
Deduct those expired and marked off as termi- nated.....	164,003,393	1,624,055.39	152,253,502	1,734,933.70
In force at the end of the year.....	298,123,830	2,871,191.73	36,124,740	1,079,902.54
Deduct amount reinsured.....	55,297,849	533,438.90	404,705	21,165.95
Net amount in force Dec. 31, 1909.....	242,825,981	2,337,752.83	35,720,035	1,058,736.59

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount cov- ered.	Gross premi- ums charged, less reinsur- ance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$82,502,755	\$910,177.84	One-half.....	\$455,088.92
Two years.....1908..	983,580	5,706.72	One-fourth.....	1,426.68
1909..	934,576	6,306.17	Three-fourths.....	4,729.63
Three years.....1907..	28,315,089	223,259.68	One-sixth.....	37,209.95
1908..	31,748,078	247,468.93	One-half.....	123,734.46
1909..	43,449,335	365,985.89	Five-sixths.....	304,988.24
Four years.....1906..	494,250	4,404.49	One-eighth.....	550.56
1907..	431,036	3,864.07	Three-eighths.....	1,449.03
1908..	676,927	5,516.96	Five-eighths.....	3,448.10
1909..	822,154	7,954.60	Seven-eighths.....	6,960.30
Five years.....1905..	7,018,573	70,270.26	One-tenth.....	7,027.03
1906..	9,128,030	95,975.03	Three-tenths.....	28,792.50
1907..	9,562,668	96,416.81	One-half.....	48,208.40
1908..	11,257,181	117,912.70	Seven-tenths.....	82,538.89
1909..	15,501,749	176,532.68	Nine-tenths.....	158,879.42
Over five years.....			Pro rata.....	
Total.....	242,825,981	2,337,752.83		1,265,032.11

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$837,277.00	\$161,961.00
Less \$2,548.09 risks canceled, and \$672.79 reinsurance in companies author- ized in District of Columbia.....	282,543.00	39,545.00
Net risks written.....	554,734.00	122,416.00
Gross premiums received.....	5,077.45	4,248.28
Less \$2,245.06 returned premiums, and \$411.42 premiums for reinsurance in companies authorized in District of Columbia .....	1,838.06	818.42
Net premiums received.....	3,239.39	3,429.86
Net losses paid.....	1,186.11	720.05
Net losses incurred.....	314.84	720.05
Expenses in District of Columbia during 1909.....	1,740.15	
Paid to the District of Columbia for taxes on premiums.....	85.55	

**BUFFALO COMMERCIAL INSURANCE COMPANY, BUFFALO, N. Y.**

[Incorporated, 1896; commenced business, 1896. Charles Groben, president; George H. Hofheins, secretary.  
Home office 455 Main street, Buffalo, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$638,109.08

**II. INCOME.**

Gross premiums.....	\$422,961.52	
Deduct gross amount paid for reinsurance, fire, \$7,990.85; return premiums, fire, \$71,094.82.....	79,085.67	
Total premiums (other than perpetual).....		343,875.55
Gross interest on mortgage loans.....	8,065.84	
Gross interest on bonds and dividends on stocks, less \$218.89 accrued interest on bonds acquired during 1909.....	13,895.69	
Gross interest on deposits in trust companies and banks.....	2,673.93	
Gross rents from company's property.....	180.00	
Total gross interest and rents.....		24,815.46
From agents' balances previously charged off.....		40.78
Gross profit on sale or maturity of ledger assets, viz, bonds.....		24.10
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....		461.20
Total income.....		369,217.39
Sum of both amounts.....		1,007,326.47

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$12,382.14 occurring in previous year).....	\$177,697.77	
Deduct amount received for salvage, fire, \$3,202.43; reinsurance, fire, \$2,830.49..	6,032.92	
Net amount paid policy holders for losses.....		171,664.85
Expenses of adjustment and settlement of losses.....		3,421.00
Commissions or brokerage.....		92,078.59
Allowances to local agencies for miscellaneous agency expenses.....		23.75
Salaries, \$3,251.73, and expenses, \$2,324.92, of special and general agents.....		5,576.65
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..		13,316.00
Rents.....		1,299.98
Advertising, \$507.53, printing and stationery, \$1,240.87.....		1,748.40
Postage, telegrams, telephone, and express.....		2,387.59
Legal expenses.....		426.34
Furniture and fixtures.....		198.63
Maps, including corrections.....		1,115.02
Underwriters' boards and tariff associations.....		1,905.55
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		3,406.57
Inspections and surveys.....		1,171.12
Repairs and expenses (other than taxes) on real estate.....		14.09
Taxes on real estate.....		68.67
State taxes on premiums.....		4,599.70
Insurance department licenses and fees.....		1,500.30
All other licenses, fees, and taxes:		
City licenses.....	\$535.15	
City taxes.....	496.57	
Fire marshal taxes.....	274.64	
Firemen's Relief Association.....	223.79	
Publishing statements.....	249.59	
		1,779.74
Other disbursements:		
Lighting.....	141.80	
Premiums on surety bonds.....	116.50	
Premiums on fire insurance, office furniture and fixtures.....	16.60	
Newspapers and periodicals.....	43.00	
Notary certificates.....	4.50	
Rent of safe in safety deposit vaults.....	5.00	
Bradstreet's Reports.....	22.50	
Lunches for clerks working nights.....	17.50	
Sundry office supplies.....	93.80	
Bank exchange.....	50.56	
		511.76
Paid stockholders for interest or dividends (amount declared during year).....		16,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	16.08	
Bonds.....	4,323.95	
		4,340.03
Total disbursements.....		328,554.33
Balance.....		678,772.14

## IV. LEDGER ASSETS.

Book value of real estate.....	\$3,500.00	
Mortgage loans on real estate, first liens.....	145,215.00	
Book value of bonds.....	383,884.50	
Cash in company's office.....	1,116.41	
Deposits in trust companies and banks, not on interest.....	6,639.05	
Deposits in trust companies and banks, on interest.....	92,757.65	
Agents' balances representing business written subsequent to October 1, 1909....	45,126.57	
Agents' balances representing business written prior to October 1, 1909.....	532.96	
Total ledger assets.....		\$678,772.14

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	88.42	
Interest accrued on bonds.....	2,491.52	
Total.....		2,579.94
Market value (not including interest of bonds and stocks over book value).....		1,245.50
Gross assets.....		682,597.58

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	532.96	
Total admitted assets.....		682,064.62

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$2,078.56	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	20,398.97	
Gross claims for losses resisted.....	2,000.00	
Net amount of unpaid losses and claims.....		24,477.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$241,913.52; unearned premiums (50 per cent)....	120,956.76	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$315,862.51; unearned premiums (pro rata).....	165,154.48	
Total unearned premiums as computed above.....		286,111.24
State, county, and municipal taxes due or accrued.....		4,400.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		233.24
Return premiums, \$41.85; reinsurance premiums, \$324.91.....		366.76
All other liabilities, viz, contingent reserve.....		10,000.00
Total amount of all liabilities except capital.....		325,588.77
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	156,475.85	
Surplus as regards policy holders.....		356,475.85
Total liabilities.....		682,064.62

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$50,033,081.00	\$554,185.46
Written or renewed during the year.....	36,441,286.00	422,961.52
Total.....	86,474,367.00	977,146.98
Deduct those expired and marked off as terminated.....	34,055,350.00	404,845.98
In force at the end of the year.....	52,419,017.00	572,301.00
Deduct amount reinsured.....	1,466,678.00	14,524.97
Net amount in force Dec. 31, 1909.....	50,952,339.00	557,776.03

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$19,192,551.00	\$241,913.52	One-half.....	\$120,956.76
Two years.....1908..	145,561.00	1,354.61	One-fourth.....	338.65
.....1909..	161,405.00	1,603.28	Three-fourths.....	1,202.46
Three years.....1907..	7,736,393.00	67,538.07	One-sixth.....	11,256.34
.....1908..	7,780,482.00	65,570.56	One-half.....	32,785.28
.....1909..	9,008,186.00	78,115.34	Five-sixths.....	65,096.12
Four years.....1906..	83,674.00	753.50	One-eighth.....	94.19
.....1907..	117,363.00	1,119.70	Three-eighths.....	419.89
.....1908..	79,550.00	678.33	Five-eighths.....	423.95
.....1909..	91,300.00	962.39	Seven-eighths.....	842.09
Five years.....1905..	946,462.00	13,709.75	One-tenth.....	1,370.98
.....1906..	1,389,128.00	20,356.68	Three-tenths.....	6,107.00
.....1907..	1,406,519.00	21,652.89	One-half.....	10,826.45
.....1908..	1,273,332.00	19,057.92	Seven-tenths.....	13,340.54
.....1909..	1,450,433.00	23,389.49	Nine-tenths.....	21,050.54
Total.....	50,952,339.00	557,776.03	.....	286,111.24

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$265,317
Less \$30,100 risks canceled and \$18,000 reinsurance in companies authorized in District of Columbia.....	48,100
Net risks written.....	217,217
Gross premiums received.....	2,229.17
Less \$203.48 returned premiums and \$144.01 premiums for reinsurance in companies authorized in District of Columbia.....	347.49
Net premiums received.....	1,881.68
Net losses paid.....	731.12
Net losses incurred.....	731.12
Expenses in District of Columbia during 1909.....	764.45
Paid to the District of Columbia for taxes on premiums.....	18.77

**BUFFALO GERMAN INSURANCE COMPANY, BUFFALO, N. Y.**

[Incorporated, 1867; commenced business, 1867. John G. Wicker, president; Charles A. Georger, secretary; Home office, 447-449 Main street, Buffalo, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,342,560.74

**II. INCOME.**

Gross premiums.....	\$752,830.06
Deduct gross amount paid for reinsurance, fire, \$19,065.38; return premiums, fire, \$132,500.09.....	151,565.47
Total premiums (other than perpetual).....	601,264.59
Gross interest on mortgage loans.....	\$19,165.88
Gross interest on collateral loans.....	625.00
Gross interest on bonds and dividends on stocks, less \$1,542.62 accrued interest on bonds acquired during 1909.....	51,842.16
Gross interest on deposits in trust companies and banks.....	4,589.26
Gross rents from company's property, including \$4,000 for company's occupancy of its own buildings.....	30,414.16
Total gross interest and rents.....	106,636.46
From agents' balances previously charged off.....	36.49
Bonds.....	494.29
Total income.....	708,431.83
Sum of both amounts.....	3,050,992.57

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$16,758.01 occurring in previous year).....	\$266,653.95
Deduct amount received for salvage, fire, \$3,196.21; reinsurance, fire, \$7,430.68.....	10,626.89
Net amount paid policy holders for losses.....	256,027.06



Expenses of adjustment and settlement of losses.....	\$4,498.78
Commissions or brokerage.....	157,745.98
Salaries, \$8,947.27, and expenses, \$4,898.34, of special and general agents.....	13,845.61
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	36,546.13
Rents, including \$4,000 for company's occupancy of its own buildings.....	4,000.00
Advertising, \$1,282.58, printing and stationery, \$3,003.15.....	4,285.73
Postage, telegrams, telephone, and express.....	4,018.82
Legal expenses.....	1,061.18
Furniture and fixtures.....	282.95
Maps, including corrections.....	2,407.60
Underwriters' boards and tariff associations.....	4,026.13
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	5,079.55
Inspections and surveys.....	2,092.22
Repairs and expenses (other than taxes) on real estate.....	7,474.70
Taxes on real estate.....	10,608.56
State taxes on premiums.....	8,961.98
Insurance department licenses and fees.....	1,779.75
All other licenses, fees, and taxes, city licenses, \$848.84; city taxes, agencies, \$1,340.07.....	2,188.91
Other disbursements:	
Expense sundries.....	882.40
Insurance and local papers.....	134.60
Publishing.....	273.49
	1,290.49
Paid stockholders for interest or dividends (amount declared during the year).....	60,000.00
Agents' balances charged off.....	532.68
Gross loss on sale or maturity of ledger assets, viz:	
Real estate.....	151.54
Bonds.....	8,745.00
	8,896.54
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	14,848.75
Total disbursements.....	612,500.10
Balance.....	2,438,492.47

## IV. LEDGER ASSETS.

Book value of real estate.....	\$352,048.85
Mortgage loans on real estate, first liens, \$376,200; other than first, \$1,500.....	377,700.00
Book value of bonds.....	1,384,521.76
Cash in company's office.....	778.16
Deposits in trust companies and banks on interest.....	230,528.08
Agents' balances representing business written subsequent to October 1, 1909..	78,145.64
Agents' balances representing business written prior to October 1, 1909.....	769.98
Total ledger assets.....	2,438,492.47

## NONLEDGER ASSETS.

Interest due on mortgages.....	2,139.27
Interest accrued, on bonds.....	7,931.35
Interest due on collateral loans.....	75.00
Rents due on company's property or lease.....	187.50
Total.....	10,333.12
Gross assets.....	2,448,825.59

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	769.98
Total admitted assets.....	2,448,055.61

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$662.74; not yet due, \$2,086.05).....	\$2,748.79
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	24,962.36
Gross claims for losses resisted.....	4,438.00
Total.....	32,149.15
Net amount of unpaid losses and claims.....	32,149.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$352,427.81; unearned premiums (50 per cent).....	176,213.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$804,709.55; unearned premiums (pro rata).....	419,877.78
Total unearned premiums as computed above.....	596,091.73
State, county, and municipal taxes due or accrued.....	10,000.00
All other liabilities, viz, reserve for contingencies.....	40,000.00
Total amount of all liabilities except capital.....	678,240.88
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	1,569,814.73
Surplus as regards policy holders.....	1,769,814.73
Total liabilities.....	2,448,055.61



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$122,012,853.00	\$1,222,938.69
Written or renewed during the year.....	70,308,439.00	752,830.06
Total.....	192,321,292.00	1,975,768.75
Deduct those expired and marked off as terminated.....	70,863,594.00	763,418.98
In force at the end of the year.....	121,457,698.00	1,212,349.77
Deduct amount reinsured.....	7,139,308.00	55,212.41
Net amount in force Dec. 31, 1909.....	114,318,390.00	1,157,137.36

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$29,074,901.00	\$352,427.81	One-half.....	\$176,213.95
Two years.....1908..	180,376.00	2,005.58	One-fourth.....	501.40
1909..	236,358.00	2,324.25	Three-fourths.....	1,743.19
Three years.....1907..	19,416,936.00	160,956.45	One-sixth.....	26,826.08
1908..	19,549,329.00	159,238.61	One-half.....	79,619.31
1909..	22,029,880.00	184,355.40	Five-sixths.....	153,629.50
Four years.....1906..	498,742.00	4,352.85	One-eighth.....	544.11
1907..	491,333.00	4,115.43	Three-eighths.....	1,543.29
1908..	561,333.00	4,691.55	Five-eighths.....	2,932.22
1909..	398,450.00	3,702.97	Seven-eighths.....	3,240.10
Five years.....1905..	3,178,462.00	41,141.50	One-tenth.....	4,114.15
1906..	4,527,141.00	57,671.39	Three-tenths.....	17,301.41
1907..	4,521,797.00	58,183.10	One-half.....	29,091.55
1908..	4,317,533.00	54,909.73	Seven-tenths.....	38,436.81
1909..	5,335,819.00	67,060.74	Nine-tenths.....	60,354.66
Over five years.....			Pro rata.....	
Total.....	114,318,390.00	1,157,137.36		596,091.73

*Business in the District of Columbia during 1909.*

	Fire.
Gross risks, written.....	\$571,769.00
Less \$970.75 risks cancelled, and \$16,500 reinsurance in companies authorized in District of Columbia.....	113,575.00
Net risks written.....	458,194.00
Gross premiums received.....	3,987.04
Less \$274.81 returned premiums; and \$74.59 premiums for reinsurance in companies authorized in District of Columbia.....	349.40
Net premiums received.....	3,637.64
Losses paid (deducting salvage).....	428.90
Less losses on risks reinsured in companies authorized in District of Columbia.....	.50
Net losses paid.....	428.40
Losses incurred.....	428.90
Less losses on risks reinsured in companies authorized in District of Columbia.....	.50
Net losses incurred.....	428.40
Expenses in District of Columbia during 1909.....	1,378.84
Paid to the District of Columbia for taxes on premiums.....	48.38

**CAMDEN FIRE INSURANCE ASSOCIATION, CAMDEN, N. J.**

[Incorporated, 1841; commenced business, 1841. Edmund E. Read, jr., president; Joseph K. Sharp, secretary. Home office, 434 Federal street, Camden, N. J.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,917,285.21	
Increase of paid-up capital during the year.....	100,000.00	
		<u>\$2,017,285.21</u>

**II. INCOME.**

Gross premiums.....	\$1,772,999.12	
Deduct gross amount paid for reinsurance (fire) \$162,270.46; return premiums (fire) \$348,848.77.....	511,119.23	
Total premiums (other than perpetual).....		1,261,879.89
Deposit premiums written on perpetual risks (gross).....		1,331.00
Gross interest on mortgage loans.....	27,984.58	
Gross interest on collateral loans.....	2,166.68	
Gross interest on bonds and dividends on stocks, less \$1,796.58 accrued interest on bonds acquired during 1909.....	51,105.98	
Gross interest on deposits in trust companies and banks.....	1,498.48	
Gross interest from all other sources.....	3.10	
Gross rents from company's property, including \$3,000 for company's occupancy of its own buildings.....	3,394.66	
Total gross interest and rents.....		86,153.48
From other sources:		
Transfer fees.....	17.00	
Brokerages.....	1.00	
Cash receipts not accounted for.....	2.15	
Premium on increase in capital.....	100,000.00	
		100,020.15
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	146.85	
Bonds.....	79.50	
		226.35
Total income.....		<u>1,349,610.87</u>
Sum of both amounts.....		<u>3,466,896.08</u>

**III. DISBURSEMENTS.**

Gross amount paid policyholders for losses (including \$88,659.54 occurring in previous year).....	\$722,767.60	
Deduct amount received for salvage (fire) \$5,668.72; reinsurance (fire) \$80,037.33.....	85,706.05	
Net amount paid policyholders for losses.....		637,061.55
Expenses of adjustment and settlement of losses.....		15,398.64
Commissions or brokerage.....		323,577.81
Salaries, \$5,959.52, and expenses, \$4,603.58, of special and general agents.....		10,563.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		45,660.06
Rents, including \$3,000 for company's occupancy of its own buildings.....		3,000.00
Advertising, \$483.25, printing and stationery, \$9,790.39.....		10,273.64
Postage, telegrams, telephone, and express.....		4,224.30
Legal expenses.....		904.75
Furniture and fixtures.....		1,057.09
Maps, including corrections.....		3,836.95
Underwriters' boards and tariff associations.....		9,330.30
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		4,385.81
Inspections and surveys.....		4,663.33
Repairs and expenses (other than taxes) on real estate.....		505.56
Taxes on real estate.....		654.76
State taxes on premiums.....		19,354.46
Insurance department licenses and fees.....		4,698.89
All other licenses, fees, and taxes:		
City and county taxes.....	\$577.42	
Taxes on personal property (on capital and surplus).....	1,100.00	
All other expenses.....	3,079.29	
		4,756.71
Other disbursements, interest on bills payable.....		19.77
Deposit premiums returned.....		479.00
Paid stockholders dividends (amount declared during the year \$40,000).....	39,990.50	
Paid stockholders interest on new stock.....	5,122.92	
		45,113.42
Agents' balances charged off.....		181.53
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Bonds.....	3,908.40	
Stocks.....	313.84	
		4,222.24
Total disbursements.....		<u>1,153,923.67</u>
Balance.....		<u>2,312,972.41</u>

## IV. LEDGER ASSETS.

Book value of real estate.....	\$53,454.36	
Mortgage loans on real estate, first liens.....	645,299.83	
Loans secured by pledge of bonds, stocks, or other collateral.....	77,105.00	
Book value of bonds, \$954,023.55, and stocks, \$352,774.90.....	1,306,798.45	
Cash in company's office.....	166.17	
Deposits in trust companies and banks not on interest.....	306.57	
Deposits in trust companies and banks on interest.....	45,334.71	
Agents' balances representing business written subsequent to October 1, 1909.....	182,369.51	
Agents' balances representing business written prior to October 1, 1909.....	2,037.81	
Other ledger assets, viz: Cash deposit with Philadelphia Underwriters' Association.....	100.00	
<b>Total ledger assets.....</b>		<b>\$2,312,972.41</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	9,072.15	
Interest accrued on bonds.....	12,836.61	
Interest accrued on collateral loans.....	475.89	
Interest accrued on bank deposits.....	512.13	
<b>Total.....</b>		<b>22,896.78</b>
<b>Gross assets.....</b>		<b>2,335,869.19</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	2,037.81	
Book value of ledger assets over market value, viz:		
Real estate.....	5,754.36	
Bonds and stocks.....	6,068.45	
		<b>13,860.62</b>
<b>Total admitted assets.....</b>		<b>2,322,008.57</b>

## V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due, \$4,851.41).....	\$4,851.41	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	149,219.51	
<b>Total.....</b>	<b>154,070.96</b>	
Deduct reinsurance due or accrued.....	22,524.00	
<b>Net amount of unpaid losses and claims.....</b>		<b>131,546.96</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$848,161.06; unearned premiums (50 per cent).....	424,080.53	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,188,600.99; unearned premiums (pro rata).....	644,110.70	
Excess of original premiums over amount received for reinsurance, \$14,623.49; unearned premiums (pro rata).....	5,184.63	
<b>Total unearned premiums as computed above.....</b>		<b>1,073,375.86</b>
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....	25,863.55	
Cash dividends remaining unpaid to stockholders.....	278.80	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	73.03	
State, county, and municipal taxes due or accrued.....	13,000.00	
All other liabilities, viz, interest on mortgages 550 and 583 paid in advance.....	100.00	
<b>Total amount of all liabilities except capital.....</b>		<b>1,244,238.20</b>
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities.....	577,770.37	
<b>Surplus as regards policy holders.....</b>		<b>1,077,770.37</b>
<b>Total liabilities.....</b>		<b>2,322,008.57</b>

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$179,952,707.00	\$2,101,145.14
Written or renewed during the year.....	153,172,276.00	1,772,999.12
<b>Total.....</b>	<b>333,124,983.00</b>	<b>3,874,144.26</b>
Deduct those expired and marked off as terminated.....	133,857,090.00	1,620,938.36
<b>In force at the end of the year.....</b>	<b>199,267,893.00</b>	<b>2,253,205.90</b>
Deduct amount reinsured.....	18,124,576.00	216,443.85
<b>Net amount in force Dec. 31, 1909.....</b>	<b>181,143,317.00</b>	<b>2,036,762.05</b>

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$69,230,242.00	\$848,161.06	One-half.....	\$424,080.53
Two years.....1908..	134,782.00	1,179.69	One-fourth.....	294.92
.....1909..	136,067.00	1,101.89	Three-fourths.....	826.42
Three years.....1907..	20,705,559.00	218,381.80	One-sixth.....	36,396.97
.....1908..	25,372,376.00	252,960.85	One-half.....	126,480.42
.....1909..	29,646,928.00	297,752.39	Five-sixths.....	248,127.00
Four years.....1906..	97,817.00	877.32	One-eighth.....	109.66
.....1907..	111,001.00	1,215.22	Three-eighths.....	455.71
.....1908..	148,650.00	1,333.01	Five-eighths.....	833.12
.....1909..	166,045.00	1,354.09	Seven-eighths.....	1,184.83
Five years.....1905..	5,120,190.00	60,296.90	One-tenth.....	6,029.69
.....1906..	6,241,554.00	71,683.51	Three-tenths.....	21,505.05
.....1907..	7,382,364.00	83,731.26	One-half.....	41,865.63
.....1908..	7,369,768.00	87,263.10	Seven-tenths.....	61,084.17
.....1909..	8,499,446.00	102,268.34	Nine-tenths.....	92,041.51
Over five years.....	780,528.00	7,201.62	Pro rata.....	6,875.60
Total.....	181,143,317.00	2,036,762.05		1,068,191.23
Perpetual risk.....	1,227,067.00	28,737.28	Nine-tenths.....	25,863.55
Grand total.....	182,370,384.00	2,065,499.33		1,094,054.78

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$513,187.00	
Less \$147,477 risks canceled, and \$6,500 reinsurance in companies authorized in District of Columbia.....	153,977.00	
Net risks written.....	359,210.00	
Gross premiums received.....	4,025.00	\$4,025.71
Less \$1,088 returned premiums, and \$53 premiums for reinsurance in companies authorized in District of Columbia.....	1,141.00	1,142.49
Net premiums received.....	2,884.00	2,883.22
Net losses paid.....	382.00	
Net losses incurred.....	322.00	
Expenses in District of Columbia during 1909.....	915.86	
Paid to the District of Columbia for taxes on premiums.....	55.91	

**CAPITAL FIRE INSURANCE COMPANY, CONCORD, N. H.**

[Incorporated, 1886; commenced business, 1886. Lyman Jackman, president; Rufus N. Elwell, secretary.  
Home office, 2 South Main street, Concord, N. H.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$763,088.91

**II. INCOME.**

Gross premiums.....	\$640,910.50	
Deduct gross amount paid for reinsurance, fire, \$92,603.05; return premiums, fire, \$84,167.32.....	176,770.37	
Total premiums (other than perpetual).....		464,140.13
Gross interest on mortgage loans.....	4,537.99	
Gross interest on collateral loans.....	878.08	
Gross interest on bonds and dividends on stocks, less \$963.78 accrued interest on bonds acquired during 1909.....	23,116.22	
Gross interest on deposits in trust companies and banks.....	448.24	
Gross rents from company's property.....	6,655.85	
Total gross interest and rents.....		35,636.38
From other sources, discounts on losses paid.....		1,079.12
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	100.00	
Bonds.....	3,158.75	
Stocks.....	936.67	
		4,195.42
Total income.....		505,051.05
Sum of both amounts.....		1,268,139.96



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$40,361.71 occurring in previous year).....	\$298,687.86	
Deduct amount received for salvage, fire, \$2,594.47; reinsurance, fire, \$33,172.04..	35,766.51	
Net amount paid policy holders for losses.....		\$262,921.35
Expenses of adjustment and settlement of losses.....		2,807.79
Commissions or brokerage.....		111,060.99
Allowances to local agencies for miscellaneous agency expenses.....		1,253.57
Salaries, \$2,148.55, and expenses, \$13,117.38, of special and general agents.....		15,265.93
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..		20,336.87
Rents.....		1,272.14
Advertising, \$640.01; printing and stationery, \$2,508.39.....		3,148.40
Postage, telegrams, telephone, and express.....		1,237.89
Legal expenses.....		208.91
Furniture and fixtures.....		191.83
Maps, including corrections.....		308.60
Underwriters' boards and tariff associations.....		2,268.23
Fire department, fire patrol, and salvage corps, assessments, fees, taxes, and expenses.....		4,271.85
Inspections and surveys.....		202.00
Repairs and expenses (other than taxes) on real estate.....		2,106.93
Taxes on real estate.....		1,065.32
State taxes on premiums.....		4,947.02
Insurance department licenses and fees.....		2,767.10
All other licenses, fees, and taxes:		
Tax on capital stock.....	\$2,000.00	
State, county, and city licenses, fees, and taxes not included in above.....	1,061.12	
		3,061.12
Other disbursements:		
Office expenses and supplies.....	484.38	
Interest on borrowed money.....	53.63	
		538.01
Paid stockholders for interest or dividends (amount declared during year).....		7,700.00
Interest paid to scrip holders.....		39.20
Gross loss on sale or maturity of ledger assets, viz, bonds.....		2,400.00
Gross decrease, by adjustment, in book value of ledger assets, viz, stocks.....		200.00
Total disbursements.....		451,581.05
Balance.....		816,558.91

## IV. LEDGER ASSETS.

Book value of real estate.....	\$89,207.27	
Mortgage loans on real estate, first liens.....	87,532.55	
Loans secured by pledge of bonds, stocks, or other collateral.....	15,700.00	
Book value of bonds, \$320,048.70, and stocks, \$196,446.56.....	516,495.26	
Cash in company's office.....	7,750.04	
Deposits in trust companies and banks not on interest.....	21,041.38	
Deposits in trust companies and banks on interest.....	11,655.84	
Agents' balances representing business written subsequent to October 1, 1909..	67,176.57	
Total ledger assets.....		816,558.91

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,296.33	
Interest accrued on bonds.....	3,318.22	
Interest accrued on collateral loans.....	115.48	
Interest accrued on other assets.....	331.19	
Rents due and accrued on company's property or lease.....	532.83	
Total.....		5,593.95
Market value (not including interest of bonds and stocks over book value).....		18,386.74
Other nonledger assets, viz, due from other companies on losses paid Shawnee, Peoples National Fire, Orient Insurance Company, Jaker Insurance Company, Western Insurance Company, India Mutual Insurance Company.....		619.59
Gross assets.....		841,159.19

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz, real estate.....	2,007.27	
Total admitted assets.....		839,151.92

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$29,104.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	35,440.92	
Gross claims for losses resisted.....	1,075.00	
Total.....	65,620.27	
Deduct reinsurance due or accrued.....	9,174.78	
Net amount of unpaid losses and claims.....		56,445.49



Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$338,906.15; unearned premiums (50 per cent) . . .	\$169,453.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$396,866.25; unearned premiums (pro rata) . . . . .	212,120.06
Total unearned premiums as computed above . . . . .	\$381,573.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued . . . . .	10,264.19
State, county, and municipal taxes due or accrued . . . . .	10,500.00
Total amount of all liabilities except capital . . . . .	458,782.81
Capital actually paid up in cash . . . . .	\$200,000.00
Surplus over all liabilities . . . . .	180,369.11
Surplus as regards policy holders . . . . .	380,369.11
Total liabilities . . . . .	839,151.92

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908 . . . . .	\$65,944,720.00	\$772,477.27
Written or renewed during the year . . . . .	53,150,617.00	640,910.50
Total . . . . .	119,095,337.00	1,413,387.77
Deduct those expired and marked off as terminated . . . . .	45,598,244.00	555,116.24
In force at the end of the year . . . . .	73,497,093.00	858,271.53
Deduct amount reinsured . . . . .	9,490,234.00	122,499.13
Net amount in force Dec. 31, 1909 . . . . .	64,006,859.00	735,772.40

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less . . . . . 1909 . . . . .	\$25,351,120.00	\$338,906.15	One-half . . . . .	\$169,453.07
Two years . . . . . 1908 . . . . .	222,968.00	2,149.71	One-fourth . . . . .	537.42
1909 . . . . .	368,607.00	3,159.53	Three-fourths . . . . .	2,369.65
Three years . . . . . 1907 . . . . .	7,357,368.00	75,204.41	One-sixth . . . . .	12,534.07
1908 . . . . .	7,539,394.00	75,608.29	One-half . . . . .	37,804.15
1909 . . . . .	10,119,256.00	96,934.92	Five-sixths . . . . .	80,779.08
Four years . . . . . 1906 . . . . .	275,368.00	2,660.68	One-eighth . . . . .	332.58
1907 . . . . .	266,877.00	2,872.72	Three-eighths . . . . .	1,077.25
1908 . . . . .	345,580.00	3,432.85	Five-eighths . . . . .	2,145.53
1909 . . . . .	423,288.00	4,363.90	Seven-eighths . . . . .	3,818.36
Five years . . . . . 1905 . . . . .	1,688,210.00	18,827.39	One-tenth . . . . .	1,882.74
1906 . . . . .	2,357,176.00	25,056.49	Three-tenths . . . . .	7,516.95
1907 . . . . .	2,545,071.00	27,845.15	One-half . . . . .	13,922.58
1908 . . . . .	2,502,902.00	27,377.40	Seven-tenths . . . . .	19,164.18
1909 . . . . .	2,643,674.00	31,372.81	Nine-tenths . . . . .	28,235.52
Total . . . . .	64,006,859.00	735,772.40		381,573.13

*Business in the District of Columbia during 1909.*

Gross risks written . . . . .	\$174,410.00
Less risks canceled . . . . .	11,800.00
Net risks written . . . . .	162,610.00
Gross premiums received . . . . .	1,422.97
Less returned premiums . . . . .	109.11
Net premiums received . . . . .	1,313.86
Net losses paid . . . . .	165.91
Net losses incurred . . . . .	180.91
Expenses in District of Columbia during 1909 . . . . .	341.85
Paid to the District of Columbia for taxes on premiums . . . . .	6.96

## CITIZENS INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated, 1837; commenced business, 1837. Charles E. Chase, president; Thomas H. Scotland, secretary. Home office, Pierce Building, St. Louis, Mo.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$811,439.24

## II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,432,619.39	\$173.11	
Deduct gross amount paid for reinsurance, fire, \$1,537,458.93; marine and inland, \$115.40; return premiums, fire, \$332,437.67..	1,869,896.60	115.40	
Total premiums (other than perpetual).....	562,722.79	57.71	562,780.50
Gross interest on mortgage loans.....		5,246.35	
Gross interest on bonds and dividends on stocks, less \$224.10 accrued interest on bonds acquired during 1909.....		22,203.62	
Gross interest on deposits in trust companies and banks.....		1,195.13	
Total gross interest.....			28,645.10
Gross profit on sale or maturity of ledger assets, viz, real estate.....			251.88
Total income.....			591,677.48
Sum of both amounts.....			1,403,116.72

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$132,237.25 occurring in previous year).....	\$1,188,431.60	
Deduct amount received for salvage, fire, \$8,843.30; reinsurance, fire, \$863,098.71..	871,942.01	
Net amount paid policy holders for losses.....		316,489.59
Expenses of adjustment and settlement of losses.....		4,821.98
Commissions or brokerage.....		96,627.67
Salaries, \$32,449.99, and expenses, \$16,272.46, of special and general agents.....		48,722.45
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..		20,445.32
Rents.....		3,096.30
Advertising, \$1,525.45; printing and stationery, \$2,685.88.....		4,211.33
Postage, telegrams, telephone, and express.....		6,722.71
Legal expenses.....		381.89
Furniture and fixtures.....		447.15
Maps, including corrections.....		1,922.54
Underwriters' boards and tariff associations.....		6,146.35
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		1,400.22
Inspections and surveys.....		3,724.16
Taxes on real estate.....		2.22
State taxes on premiums.....		13,070.37
Insurance department licenses and fees.....		4,849.25
All other licenses, fees, and taxes.....		2,728.60
Other disbursements:		
Commercial reports.....	606.53	
Premiums on office insurance, indemnity bonds, and safe deposits.....	89.67	
Miscellaneous expenses.....	114.73	
Periodicals.....	60.61	
Toilet, ice, etc.....	55.69	
		927.23
Paid stockholders for interest or dividends (amount declared during the year).....		16,000.00
Agents' balances charged off.....		103.75
Total disbursements.....		552,841.08
Balance.....		850,275.64

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$77,200.00	
Book value of bonds, \$524,098.75, and stocks, \$725.....	524,823.75	
Cash in company's office.....	1,957.85	
Deposits in trust companies and banks not on interest.....	9,650.67	
Deposits in trust companies and banks on interest.....	138,922.64	
Agents' balances representing business written subsequent to October 1, 1909...	97,193.81	
Agents' balances representing business written prior to October 1, 1909.....	526.92	
Total ledger assets.....		850,275.64

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	1,559.00	
Interest accrued on bonds.....	7,980.00	
Interest due on other assets.....	329.41	
Total.....		9,868.41
Other nonledger assets, viz, local department expense account, fourth quarter.....		789.72
Gross assets.....		860,933.77

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	\$526.92	
Book value of ledger assets over market value, viz, bonds and stocks .....	6,821.25	
		\$7,348.17
Total admitted assets.....		853,585.60

## V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due) .....	\$5,955.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	117,569.38	
Gross claims for losses resisted.....	15,650.00	
Total.....	139,174.86	
Deduct reinsurance due or accrued.....	100,752.18	
Net amount of unpaid losses and claims.....		38,422.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$355,589; unearned premiums (50 per cent) ....	177,794.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$445,911; unearned premiums (pro rata).....	239,539.43	
Excess of original premiums over amount received for reinsurance, \$508.33, unearned premiums (pro rata).....	264.68	
Total unearned premiums as computed above.....		417,598.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,989.21
State, county, and municipal taxes due or accrued.....		5,550.00
Total amount of all liabilities except capital.....		463,560.50
Capital actually paid up in cash.....	200,000.00	
Surplus over all liabilities.....	190,025.10	
Surplus as regards policy holders.....		390,025.10
Total liabilities.....		853,585.60

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$213,312,401.00	\$2,800,488.51		
Written or renewed during the year.....	194,354,946.00	2,432,619.39	\$34,956.00	\$173.11
Total.....	407,667,347.00	5,233,107.90	34,956.00	173.11
Deduct those expired and marked off as terminated.....	178,765,988.00	2,326,429.93	34,956.00	173.11
In force at end of the year.....	228,901,359.00	2,906,677.97		
Deduct amount reinsured.....	165,305,888.00	2,105,177.97		
Net amount in force Dec. 31, 1909 .....	63,595,471.00	801,500.00		

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$24,856,015.00	\$355,589.00	One-half.....	\$177,794.50
Two years.....1908..	97,932.00	1,234.00	One-fourth.....	308.50
1909..	154,250.00	2,000.00	Three-fourths.....	1,500.00
Three years.....1907..	8,197,466.00	92,911.00	One-sixth.....	15,485.16
1908..	9,639,674.00	106,658.00	One-half.....	53,329.00
1909..	11,434,115.00	127,354.00	Five-sixths.....	106,128.33
Four years.....1906..	71,158.00	660.00	One-eighth.....	82.50
1907..	45,155.00	695.00	Three-eighths.....	260.62
1908..	60,998.00	590.00	Five-eighths.....	368.75
1909..	49,174.00	621.00	Seven-eighths.....	543.37
Five years.....1905..	1,563,859.00	19,355.00	One-tenth.....	1,935.50
1906..	1,502,820.00	19,718.00	Three-tenths.....	5,915.40
1907..	1,651,043.00	20,196.00	One-half.....	10,098.00
1908..	1,961,073.00	24,714.00	Seven-tenths.....	17,299.80
1909..	2,310,739.00	29,205.00	Nine-tenths.....	26,284.50
Grand totals.....	63,595,471.00	801,500.00		417,333.93

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$658,510.00
Less \$153,205 risks canceled, and \$15,608 reinsurance in companies authorized in District of Columbia.....	168,813.00
Net risks written.....	489,697.00
Gross premiums received.....	5,373.28
Less \$1,004.50 returned premiums, and \$249.70 premiums for reinsurance in companies authorized in District of Columbia.....	1,254.20
Net premiums received.....	4,119.08
Net losses paid.....	3,124.20
Net losses incurred.....	3,199.20
Expenses in District of Columbia during 1909.....	1,284.51
Paid to the District of Columbia for taxes on premiums.....	58.97

**CITY OF NEW YORK INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1905; commenced business, 1905. Major A. White, president; J. Carroll French, secretary.  
Home office, 42 Cedar street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000
Amount of ledger assets (as per balance) December 31 of previous year.....	\$782,015.36
Increase of paid-up capital during the year.....	300,000.00
	<u>\$1,082,015.36</u>

**II. INCOME.**

Gross premiums.....	\$678,158.51
Deduct gross amount paid for reinsurance, fire, \$146,489.10; return premiums, fire, \$142,214.71.....	288,703.81
Total premiums (other than perpetual).....	389,454.70
Gross interest on bonds and dividends on stocks, less \$2,450 accrued interest on bonds acquired during 1909.....	22,703.52
Gross interest on deposits in trust companies and banks.....	503.58
Gross interest from all other sources.....	221.46
Total gross interest.....	23,428.56
From other sources; surplus paid in by stockholders.....	300,000.00
From agents' balances previously charged off.....	3.67
Gross profit on sale or maturity of stocks.....	385.50
Total income.....	<u>713,272.43</u>
Sum of both amounts.....	<u>1,795,287.79</u>

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$44,428.41 occurring in previous year).....	\$220,911.46
Deduct amount received for salvage, fire, \$406.03; reinsurance, fire, \$42,059.61.....	42,465.64
Net amount paid policy holders for losses.....	178,445.82
Expenses of adjustment and settlement of losses.....	3,828.04
Commissions or brokerage.....	71,574.77
Salaries, \$6,275.50, and expenses, \$5,137.15, of special and general agents.....	11,412.65
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	40,179.69
Rents.....	5,752.90
Advertising, \$840.38; printing and stationery, \$4,040.01.....	4,880.39
Postage, telegrams, telephone, and express.....	4,386.60
Legal expenses.....	474.43
Furniture and fixtures.....	801.96
Maps, including corrections.....	3,834.36
Underwriters' boards and tariff associations.....	2,863.74
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	2,902.78
Inspections and surveys.....	1,132.89
State taxes on premiums.....	6,341.42
Insurance department licenses and fees.....	3,299.52
All other licenses, fees, and taxes, municipal taxes.....	887.88
Other disbursements:	
Traveling expenses.....	\$1,611.01
Mercantile agencies.....	569.00
Miscellaneous expenses.....	1,525.42
	<u>3,705.43</u>
Paid stockholders for interest or dividends (amount declared during the year, \$20,000).....	15,000.00
Agents' balances charged off.....	82.25
Gross loss on sale or maturity of ledger assets, viz:	
Bonds.....	\$6,250.00
Stocks.....	11,372.50
	<u>17,622.50</u>
Total disbursements.....	<u>379,410.02</u>
Balance.....	<u>1,415,877.77</u>



## IV. LEDGER ASSETS.

Book value of bonds, \$252,995, and stocks, \$426,466.63 .....	\$679,461.63
Cash in company's office .....	438.40
Deposits in trust companies and banks on interest .....	639,542.45
Agents' balances representing business written subsequent to October 1, 1909...	95,231.18
Agents' balances representing business written prior to October 1, 1909 .....	1,204.11
Total ledger assets .....	\$1,415,877.77

## NONLEDGER ASSETS.

Interest accrued on bonds .....	3,145.83
Market value (not including interest of bonds and stocks over book value .....	10,013.37
Other nonledger assets, viz, Salamandra Insurance Company, Russia .....	\$6,379.52
Liverpool and London and Globe Insurance Company, England .....	10.30
Union Insurance Company, Pennsylvania .....	.38
	6,390.20
Gross assets .....	1,435,427.17

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909 .....	1,204.11
Total admitted assets .....	1,434,223.06

## V. LIABILITIES.

Gross losses adjusted and unpaid .....	\$4,250.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	33,759.00
Gross claims for losses resisted .....	4,750.00
Total .....	42,759.00
Deduct reinsurance due or accrued .....	10,785.00
Net amount of unpaid losses and claims .....	31,974.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$281,987.69; unearned premiums (50 per cent) ..	\$140,993.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$316,833.92; unearned premiums (pro rata) .....	177,464.75
Total unearned premiums as computed above .....	318,458.59
Cash dividends remaining unpaid to stockholders .....	5,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	500.00
State, county, and municipal taxes due or accrued (estimated) .....	2,500.00
Reinsurance premiums .....	18,291.92
Total amount of all liabilities except capital .....	376,724.51
Capital actually paid up in cash .....	\$500,000.00
Surplus over all liabilities .....	557,498.55
Surplus as regards policy holders .....	1,057,498.55
Total liabilities .....	1,434,223.06

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908. ....	\$73,289,839.00	\$688,949.25
Written or renewed during the year .....	70,591,911.00	678,158.51
Total .....	143,881,750.00	1,367,107.76
Deduct those expired and marked off as terminated .....	59,457,613.00	559,543.13
In force at the end of the year .....	84,424,137.00	807,564.63
Deduct amount reinsured .....	23,375,609.00	208,743.02
Net amount in force Dec. 31, 1909 .....	61,048,528.00	598,821.61



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$27,565,521.00	\$281,987.69	One-half.....	\$140,993.84
Two years.....1908..	199,002.00	1,854.96	One-fourth.....	463.74
.....1909..	115,660.00	1,204.12	Three-fourths.....	903.09
Three years.....1907..	6,404,433.00	53,538.68	One-sixth.....	8,923.11
.....1908..	7,464,989.00	66,051.47	One-half.....	33,025.73
.....1909..	11,116,095.00	96,526.15	Five-sixths.....	80,438.46
Four years.....1906..	121,192.00	768.54	One-eighth.....	96.07
.....1907..	120,833.00	991.05	Three-eighths.....	371.65
.....1908..	157,450.00	1,538.94	Five-eighths.....	961.84
.....1909..	190,450.00	1,533.50	Seven-eighths.....	1,341.81
Five years.....1905..	639,480.00	8,957.47	One-tenth.....	895.75
.....1906..	2,027,947.00	23,348.77	Three-tenths.....	7,004.63
.....1907..	1,598,150.00	20,492.78	One-half.....	10,246.39
.....1908..	1,439,783.00	16,161.30	Seven-tenths.....	11,312.91
.....1909..	1,887,543.00	23,866.19	Nine-tenths.....	21,479.57
Total.....	61,048,528.00	598,821.61	.....	318,458.59

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$148,690.00
Less risks canceled.....	42,350.00
Net risks written.....	106,340.00
Gross premiums received.....	662.56
Less returned premiums.....	187.62
Net premiums received.....	474.94
Expenses in District of Columbia during 1909.....	182.72
Paid to the District of Columbia for taxes on premiums.....	8.29

**COLUMBIA INSURANCE COMPANY, JERSEY CITY, N. J.**

[Incorporated, 1901; commenced business, 1901. George F. Crane, president; C. E. Dean, secretary. Home office, 15 Exchange Place, Jersey City, N. J.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$676,514.22

**II. INCOME.**

	Marine and inland.
Gross premiums.....	\$771,339.76
Deduct gross amount paid for reinsurance, marine and inland, \$375,263.16; return premiums, marine and inland, \$154,008.17.....	529,271.33
Total premiums (other than perpetual).....	242,068.43
Gross interest on bonds and dividends on stocks.....	21,268.06
Gross interest on deposits in trust companies and banks.....	1,170.34
Gross interest from all other sources.....	1,000.00
Total gross interest.....	23,438.40
Total income.....	265,506.83
Sum of both amounts.....	942,021.05

**III. DISBURSEMENTS.**

	Marine and inland.
Gross amount paid policy holders for losses (including \$7,073.69 occurring in previous year).....	\$362,405.20
Deduct amount received for salvage, marine and inland, \$100,420.82; reinsurance, marine and inland, \$151,218.35.....	251,639.17
Net amount paid policy holders for losses.....	110,766.03
Commissions or brokerage.....	57,564.95
Allowances to local agencies for miscellaneous agency expenses.....	1,486.69
Expenses of special and general agents.....	5,724.83
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	13,380.43
Rents.....	1,598.10
Advertising, \$229.30; printing and stationery, \$1,805.53.....	2,034.83
Postage, telegrams, telephone, and express.....	691.57
Legal expenses.....	57.13
Furniture and fixtures.....	239.91

Underwriters' boards and tariff associations.....	\$922.29
Inspections and surveys.....	263.68
State taxes on premiums.....	5,276.81
Insurance department licenses and fees.....	1,336.53
Agents' balances charged off.....	233.51
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	1,641.40
Total disbursements.....	203,218.69
Balance.....	738,802.36

## IV. LEDGER ASSETS.

Book value of bonds.....	\$612,667.35
Deposits in trust companies and banks on interest.....	59,887.73
Agents' balances representing business written subsequent to October 1, 1909.....	31,962.99
Agents' balances representing business written prior to October 1, 1909.....	4,676.29
Other ledger assets, viz:	
Special deposit.....	19,608.00
Deposited Ontario department.....	10,000.00
Total ledger assets.....	738,802.36

## NON LEDGER ASSETS.

Interest accrued on bonds.....	6,255.81
Interest accrued on other assets.....	412.50
Total.....	6,668.31
Gross assets.....	745,470.67

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	4,676.29
Book value of ledger assets over market value, viz, bonds.....	37,410.35
	42,086.64
Total admitted assets.....	703,384.03

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$5,355.84
Gross claims for losses resisted.....	1,104.65
Total.....	6,460.49
Deduct reinsurance due or accrued.....	2,550.00
Net amount of unpaid losses and claims.....	3,910.49
Gross premiums (less reinsurance) received and receivable upon all unexpired inland risks running more than one year from date of policy, \$235.02; unearned premiums (pro rata).....	173.81
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$194,655.15; unearned premiums (50 per cent).....	97,327.58
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$2,566.24; unearned premiums (100 per cent).....	2,566.24
Total unearned premiums as computed above.....	100,067.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00
State, county, and municipal taxes due or accrued.....	5,000.00
Total amount of all liabilities except capital.....	109,478.12
Capital actually paid up in cash.....	400,000.00
Surplus over all liabilities.....	193,905.91
Surplus as regards policy holders.....	593,905.91
Total liabilities.....	703,384.03

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$44,307,701.00	\$525,887.31
Written or renewed during the year.....	103,492,348.00	771,339.76
Total.....	147,800,049.00	1,297,227.07
Deduct those expired and marked off as terminated.....	100,385,372.00	744,595.22
In force at the end of the year.....	47,414,677.00	552,631.85
Deduct amount reinsured.....	31,139,745.00	355,175.44
Net amount in force Dec. 31, 1909.....	16,274,932.00	197,456.41

*Recapitulation of long-term risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$11,485.00	\$54.86	One-half.....	\$27.43
Two years.....1908.....			One-fourth.....	
.....1909..	9,903.00	59.00	Three-fourths.....	44.24
Three years.....1907.....			One-sixth.....	
.....1908.....			One-half.....	
.....1909..	13,113.00	101.11	Five-sixths.....	84.26
Four years.....1906.....			One-eighth.....	
.....1907.....			Three-eighths.....	
.....1908.....			Five-eighths.....	
.....1909..	652.00	6.52	Seven-eighths.....	5.70
Five years.....1905.....			One-tenth.....	
.....1906.....			Three-tenths.....	
.....1907.....			One-half.....	
.....1908.....			Seven-tenths.....	
.....1909..	1,089.00	13.53	Nine-tenths.....	12.18
Total.....	36,242.00	235.02		173.81

*Business in the District of Columbia during 1909.*

	Marine and inland.
Gross risks written.....	\$79,060.00
Less \$20,280 risks canceled .....	20,280.00
Net risks written.....	58,780.00
Gross premiums received.....	2,251.33
Less \$476.34 returned premiums.....	476.34
Net premiums received.....	1,774.99
Expenses in District of Columbia during 1909.....	18.50
Paid to the District of Columbia for taxes on premiums.....	6.13

**THE COMMONWEALTH INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1886; commenced business, 1886. E. G. Richards, president; Charles E. Case, secretary.  
Home office, 76 Williams street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,796,237.12

**II. INCOME.**

Gross premiums.....	\$931,947.42
Deduct gross amount paid for reinsurance, fire, \$96,787.26; return premiums, fire, \$162,370.91.....	259,158.17
Total premiums (other than perpetual).....	672,789.25
Gross interest on mortgage loans.....	17,282.69
Gross interest on bonds and dividends on stocks, less \$1,519.71 accrued interest on bonds acquired during 1909.....	61,936.33
Gross interest on deposits in trust companies and banks.....	1,082.47
Gross interest from all other sources.....	83.63
Total gross interest.....	80,385.12
Gross profit on sale or maturity of ledger assets, viz, stocks .....	7,147.50
Total income.....	760,321.87
Sum of both amounts.....	2,556,558.99

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$32,632 occurring in previous year).....	\$233,380.91
Deduct amount received for salvage, fire, \$2,253.28; reinsurance, fire, \$17,694.74..	19,948.02
Net amount paid policy holders for losses.....	213,432.89
Expenses of adjustment and settlement of losses.....	2,956.16
Commissions or brokerage.....	158,287.90
Allowances to local agencies for miscellaneous agency expenses.....	3,428.31
Salaries, \$6,574.97, and expenses, \$7,441.91, of special and general agents.....	14,016.88
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	26,349.49
Rents.....	4,650.00
Advertising, \$2,319.76; printing and stationery, \$6,063.31 .....	8,383.07
Postage, telegrams, telephone, and express.....	3,979.49
Legal expenses.....	836.89

Furniture and fixtures.....	\$5,117.92
Maps, including corrections.....	3,586.35
Underwriters' boards and tariff associations.....	4,517.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	5,125.67
Inspections and surveys.....	1,795.70
Repairs and expenses (other than taxes) on real estate.....	1,406.92
State taxes on premiums.....	9,874.32
Insurance department licenses and fees.....	2,829.11
All other licenses, fees, and taxes.....	1,771.22
Paid stockholders for interest or dividends (amount declared during year).....	50,000.00
Interest paid to scrip holders.....	31.75
Agents' balances charged off.....	36.26
Gross decrease, by adjustment, in book value of ledger assets, viz, stocks, sale of rights.....	3,487.50
Total disbursements.....	525,901.02
Balance.....	2,030,657.97

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$343,200.00
Book value of bonds, \$550,752.24, and stocks, \$1,013,580.26.....	1,564,332.50
Cash in company's office.....	222.79
Deposits in trust companies and banks on interest.....	35,475.93
Agents' balances, representing business written subsequent to October 1, 1909.....	87,320.60
Agents' balances, representing business written prior to October 1, 1909.....	106.15
Total ledger assets.....	2,030,657.97

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$2,494.03
Interest accrued on bonds.....	5,999.18
Total.....	8,493.21
Market value (not including interest of bonds and stocks over book value).....	69,140.00
Gross assets.....	2,108,291.18

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	106.15
Total admitted assets.....	2,108,185.03

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$3,007.25; not yet due, \$4,035).....	\$7,042.25
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	32,107.00
Gross claims for losses resisted.....	4,030.26
Total.....	43,179.51
Deduct reinsurance due or accrued.....	2,362.14
Net amount of unpaid losses and claims.....	40,817.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$458,408.24; unearned premiums (50 per cent).....	229,204.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy \$473,487.77; unearned premiums (pro rata).....	293,088.45
Total unearned premiums as computed above.....	522,292.57
State, county, and municipal taxes due or accrued.....	10,564.19
Total amount of all liabilities except capital.....	573,674.13
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	1,034,510.90
Surplus as regards policy holders.....	1,534,510.90
Total liabilities.....	2,108,185.03

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.
In force December 31 1908.....	\$86,458,958.00	\$768,373.41
Written or renewed during the year.....	111,987,765.00	931,947.42
Total.....	198,446,723.00	1,700,320.83
Deduct those expired and marked off as terminated.....	81,778,975.00	683,998.09
In force at the end of the year.....	116,667,748.00	1,016,322.74
Deduct amount reinsured.....	13,604,871.00	84,426.73
Net amount in force Dec. 31, 1909.....	103,062,877.00	931,896.01



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$57,024,080.00	\$458,408.24	One-half.....	\$229,204.12
Two years.....1908..	404,072.00	2,679.96	One-fourth.....	669.99
.....1909..	794,248.00	6,468.70	Three-fourths.....	4,851.58
Three years.....1907..	6,327,592.00	53,853.45	One-sixth.....	8,975.57
.....1908..	8,684,991.00	75,647.28	One-half.....	37,823.64
.....1909..	8,724,194.00	80,597.88	Five-sixths.....	67,164.90
Four years.....1906..	172,232.00	1,974.99	One-eighth.....	246.87
.....1907..	182,427.00	2,040.66	Three-eighths.....	765.24
.....1908..	221,460.00	2,758.92	Five-eighths.....	1,724.30
.....1909..	361,940.00	4,819.48	Seven-eighths.....	4,217.01
Five years.....1905..	1,555,637.00	23,029.23	One-tenth.....	2,302.92
.....1906..	1,868,981.00	26,557.23	Three-tenths.....	7,967.16
.....1907..	2,124,129.00	24,732.75	One-half.....	12,366.37
.....1908..	3,026,439.00	37,407.65	Seven-tenths.....	26,185.35
.....1909..	11,590,455.00	130,919.59	Nine-tenths.....	117,827.55
Total.....	103,062,877.00	931,896.01	.....	522,292.57

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$710,784.00
Less \$190,635 risks canceled and \$69,850 reinsurance in companies authorized in District of Columbia.....	260,485.00
Net risks written.....	450,299.00
Gross premiums received.....	4,196.60
Less \$806.78 returned premiums and \$440.17 premiums for reinsurance in companies authorized in District of Columbia.....	1,246.95
Net premiums received.....	2,949.65
Net losses paid.....	66.56
Net losses incurred.....	67.56
Expenses in District of Columbia during 1909.....	1,373.21
Paid to the District of Columbia for taxes on premiums.....	58.35

**CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.**

[Incorporated, 1850; commenced business, 1850. J. D. Browne, president; W. T. Howe, secretary. Home office, 51 Prospect street, Hartford, Conn.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$6,245,967.28

**II. INCOME.**

Gross premiums.....	\$4,896,098.54
Deduct gross amount paid for reinsurance, fire, \$514,177.16; return premiums, fire, \$556,115.47.....	1,070,292.63
Total premiums (other than perpetual).....	3,825,805.91
Gross interest on mortgage loans.....	44,244.39
Gross interest on collateral loans.....	2,356.25
Gross interest on bonds and dividends on stocks, less \$6,540.29, accrued interest on bonds acquired during 1909.....	190,868.76
Gross interest on deposits in trust companies and banks.....	4,522.31
Gross interest from all other sources.....	2,543.00
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings.....	13,463.33
Total gross interest and rents.....	257,998.04
From agents' balances previously charged off.....	7.59
Gross profit on sale or maturity of ledger assets, viz., real estate.....	625.00
Total income.....	4,084,436.54
Sum of both amounts.....	10,330,403.82



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$248,194.64, occurring in previous year).....	\$2,148,956.04
Deduct amount received for salvage, fire, \$16,222.62; reinsurance, fire, \$285,992.01.....	302,214.63
Net amount paid policy holders for losses.....	\$1,846,741.44
Expenses of adjustment and settlement of losses.....	33,912.14
Commissions or brokerage.....	805,331.93
Allowances to local agencies for miscellaneous agency expenses.....	19,193.72
Salaries, \$84,978.10, and expenses, \$51,087, of special and general agents.....	136,065.10
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	188,394.33
Rents, including \$10,000 for company's occupancy of its own buildings.....	32,325.37
Advertising, \$20,173.65, printing and stationery, \$35,947.50.....	56,121.15
Postage, telegrams, telephone, and express.....	19,643.98
Legal expenses.....	9,803.13
Furniture and fixtures.....	3,957.76
Maps, including corrections.....	9,987.92
Underwriters' boards and tariff associations.....	23,458.93
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	25,654.52
Inspections and surveys.....	17,045.74
Repairs and expenses (other than taxes) on real estate.....	2,558.63
Taxes on real estate.....	2,698.36
State taxes on premiums.....	60,586.67
Insurance department licenses and fees.....	17,173.44
Paid stockholders for interest or dividends (amount declared during year).....	143,600.00
Agents' balances charged off.....	2,108.99
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate.....	25,063.82
Total disbursements.....	3,488,583.28
Balance.....	6,841,820.54

## IV. LEDGER ASSETS.

Book value of real estate.....	\$253,800.00
Mortgage loans on real estate, first liens.....	915,750.00
Loans secured by pledge of bonds, stocks, or other collateral.....	29,000.00
Book value of bonds, \$4,674,728.93, and stocks, \$348,575.16.....	5,023,304.09
Cash in company's office.....	410.17
Deposits in trust companies and banks not on interest.....	8,327.10
Deposits in trust companies and banks on interest.....	397,177.84
Agents' balances representing business written subsequent to October 1, 1909.....	170,139.30
Agents' balances representing business written prior to October 1, 1909.....	3,241.81
Bills receivable, taken for fire risks.....	40,670.23
Total ledger assets.....	6,841,820.54

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$10,921.18
Interest accrued on bonds.....	27,951.87
Interest accrued on collateral loans.....	463.67
Total.....	39,336.72
Gross assets.....	7,051,157.26

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	\$3,241.81
Bills receivable, past due, taken for marine, inland, and fire risks.....	17,941.87
Book value of ledger assets over market value, viz, bonds and stocks.....	73,758.09
Total admitted assets.....	94,941.77
Total admitted assets.....	6,956,215.49

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$104,822.22
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	185,154.91
Gross claims for losses resisted.....	66,420.45
Total.....	356,397.58
Deduct reinsurance due or accrued.....	76,493.35
Net amount of unpaid losses and claims.....	279,904.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,883,188.94; unearned premiums (50 per cent).....	941,534.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,293,148.75; unearned premiums (pro rata).....	2,890,660.27
Excess of original premiums over amount received for reinsurance, \$7,100; unearned premiums (pro rata).....	2,500.00
Total unearned premiums as computed above.....	3,834,754.74
State, county, and municipal taxes due or accrued.....	51,196.47
Total amount of all liabilities except capital.....	4,165,855.44

Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	1,790,360.05
Surplus as regards policy holders.....	\$2,790,360.05
Total liabilities.....	6,956,215.49

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Risks.	Premiums.
In force Dec. 31, 1908.....	\$625,064,475.00	\$7,417,502.08
Written or renewed during the year.....	406,461,353.00	4,896,098.54
Total.....	1,031,525,828.00	12,313,600.62
Deduct those expired and marked off as terminated.....	344,690,535.00	4,397,109.43
In force at end of year.....	686,835,293.00	7,916,491.19
Deduct amount reinsured.....	57,852,907.00	740,153.50
Net amount in force Dec. 31, 1909.....	628,982,386.00	7,176,337.69

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount.	Gross premiums charged.	Fraction unearned.	Premium unearned.
One year or less.....1909..	\$143,155,596.00	\$1,883,188.94	One-half.....	\$941,594.47
Two years.....1908..	2,053,451.00	15,902.91	One-fourth.....	3,975.72
.....1909..	1,733,063.00	15,794.29	Three-fourths.....	11,845.71
Three years.....1907..	91,572,194.00	963,580.84	One-sixth.....	160,596.80
.....1908..	112,279,173.00	1,151,111.79	One-half.....	575,555.89
.....1909..	130,726,239.00	1,343,305.93	Five-sixths.....	1,119,421.60
Four years.....1906..	1,059,693.00	9,651.24	One-eighth.....	1,206.40
.....1907..	961,378.00	9,838.16	Three-eighths.....	3,689.31
.....1908..	1,136,988.00	10,653.28	Five-eighths.....	6,658.30
.....1909..	1,197,299.00	11,621.68	Seven-eighths.....	10,168.97
Five years.....1905..	19,805,641.00	251,206.53	One-tenth.....	25,120.65
.....1906..	21,689,505.00	276,681.76	Three-tenths.....	83,004.53
.....1907..	25,657,968.00	323,871.33	One-half.....	161,955.67
.....1908..	38,222,515.00	453,344.68	Seven-tenths.....	317,341.28
.....1909..	37,310,233.00	452,236.94	Nine-tenths.....	407,013.25
Over five years.....	421,450.00	4,347.39	Pro rata.....	3,126.19
Total.....	628,982,386.00	7,176,337.69	.....	3,832,254.74

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$874,901.00
Less \$143,051 risks canceled and \$5,750 reinsurance in companies authorized in District of Columbia.....	148,801.00
Net risks written.....	726,100.00
Gross premiums received.....	5,228.53
Less \$1,000.46 returned premiums and \$16.66 premiums for reinsurance in companies authorized in District of Columbia.....	1,017.12
Net premiums received.....	4,211.41
Net losses paid.....	2,249.81
Net losses incurred.....	1,122.50
Expenses in District of Columbia during 1909.....	1,223.26
Paid to the District of Columbia for taxes on premiums.....	88.84

**THE CONTINENTAL INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1853; commenced business, 1853. Henry Evans, president; J. E. Lopez, secretary. Home office, 46 Cedar street, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$19,123,769.41

## II. INCOME.

Gross premiums.....	\$8,044,001.96	
Deduct gross amount paid for reinsurance, fire, \$498,265.45; return premiums, fire, \$876,933.89.....	1,375,199.34	
Total premiums (other than perpetual).....		\$6,668,802.62
Gross interest on mortgage loans.....	402.75	
Gross interest on bonds and dividends on stocks, less \$2,087.55 accrued interest on bonds acquired during 1909.....	847,566.25	
Gross interest on deposits in trust companies and banks.....	39,223.56	
Gross interest from all other sources.....	13,808.10	
Gross rents from company's property, including \$44,239.98 for company's occupancy of its own buildings.....	113,113.78	
Total gross interest and rents.....		1,014,114.44
From agents' balances previously charged off.....		95.27
Gross profit on sale or maturity of ledger assets, viz:		
Bonds.....	23,962.00	
Stocks.....	1,289,979.00	
		1,313,941.00
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds.....	8,500.00	
Stocks.....	667,192.00	
		675,692.00
Total income.....		9,672,645.33
Sum of both amounts.....		28,796,414.74

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$353,383.86 occurring in previous year).....	\$3,250,954.43	
Deduct amount received for salvage, fire, \$29,570.13; reinsurance, fire, \$251,235.03.....	280,805.16	
Net amount paid policy holders for losses.....		\$2,970,149.27
Expenses of adjustment and settlement of losses.....		104,282.86
Commissions or brokerage.....		1,434,268.32
Allowances to local agencies for miscellaneous agency expenses.....		3,140.15
Salaries, \$110,037.80, and expenses, \$79,546.99, of special and general agents.....		189,584.79
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		406,327.61
Rents, including \$44,239.98 for company's occupancy of its own buildings.....		62,636.21
Advertising, \$17,039.42; printing and stationery, \$36,512.71.....		53,552.13
Postage, telegrams, telephone, and express.....		61,693.58
Legal expenses.....		1,526.82
Furniture and fixtures.....		2,702.11
Maps, including corrections.....		12,660.00
Underwriters' boards and tariff associations.....		50,745.33
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		18,428.63
Inspections and surveys.....		11,783.11
Repairs and expenses (other than taxes) on real estate.....		28,730.95
Taxes on real estate.....		20,821.27
State taxes on premiums.....		123,833.18
Insurance department licenses and fees.....		24,950.51
Municipal taxes.....		20,660.89
Other disbursements:		
Mercantile agencies.....	\$7,053.37	
Miscellaneous.....	3,579.68	
Exchange.....	9,323.57	
Subscription to papers.....	2,648.21	
Bills receivable, past due, charged off.....	20,535.73	
		43,140.56
Paid stockholders for interest or dividends (amount declared during year).....		550,000.00
Scrip or certificates of profits redeemed in cash.....		35.00
Interest paid to scripholders.....		.30
Agents' balances charged off.....		442.67
Gross loss on sale or maturity of ledger assets, viz:		
Bonds.....	23,391.00	
Stocks.....	41,113.00	
		64,504.00
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	151,357.84	
Bonds.....	24,909.00	
Stocks.....	179,867.00	
		356,133.84
Total disbursements.....		6,616,734.09
Balance.....		22,179,680.65

## IV. LEDGER ASSETS.

Book value of real estate.....	\$1,200,000.00
Mortgage loans on real estate, first liens.....	2,700.00
Book value of bonds, \$5,000,000, and stocks \$11,190,637.....	16,190,637.00
Cash in company's office.....	26,886.09
Deposits in trust companies and banks not on interest.....	941.21
Deposits in trust companies and banks on interest.....	3,917,129.72

Agents' balances representing business written subsequent to Oct. 1, 1909.....	\$796,276.24
Agents' balances representing business written prior to Oct. 1, 1909.....	1,748.68
Bills receivable, taken for fire risks.....	43,361.71
Total ledger assets.....	\$22,179,680.65

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$28,676.82
Rents accrued on company's property or lease.....	131.00
Total.....	28,807.82
Other nonledger assets, viz, declared dividends on stock transfer books closed.....	126,047.25
Gross assets.....	22,334,535.72

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	1,748.68
Total admitted assets.....	22,332,787.04

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$423,726.97
Gross claims for losses resisted.....	35,970.00
Total.....	459,696.97
Deduct reinsurance due or accrued.....	35,160.35
Net amount of unpaid losses and claims.....	424,536.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,639,072.91; unearned premiums (50 per cent).....	1,819,536.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$10,607,934.29; unearned premiums (pro rata).....	5,606,491.79
Total unearned premiums as computed above.....	7,426,028.24
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....	26,796.00
Interest due or accrued on scrip.....	6,068.40
State, county, and municipal taxes due or accrued, estimated.....	125,000.00
Reinsurance premiums.....	29,184.14
All other liabilities, viz, rents paid in advance.....	295.00
Reserve for contingencies.....	250,000.00
Total amount of all liabilities except capital.....	8,287,908.40
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	13,044,878.64
Surplus as regards policy holders.....	14,044,878.64
Total liabilities.....	22,332,787.04

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$1,340,146,681.00	\$14,408,613.61
Written or renewed during the year.....	839,763,760.00	8,044,001.96
Total.....	2,179,910,441.00	22,452,615.57
Deduct those expired and marked off as terminated.....	773,270,288.00	7,668,048.08
In force at the end of the year.....	1,406,640,153.00	14,784,567.49
Deduct amount reinsured.....	57,322,614.00	537,560.29
Net amount in force Dec. 31, 1909.....	1,349,317,539.00	14,247,007.20



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$320,520,511.00	\$3,639,072.91	One-half.....	\$1,819,536.45
Two years.....1908..	3,987,476.00	35,391.20	One-fourth.....	8,847.80
.....1909..	4,292,032.00	38,199.04	Three-fourths.....	28,649.28
Three years.....1907..	204,735,476.00	1,900,044.60	One-sixth.....	316,674.10
.....1908..	210,079,078.00	1,923,578.88	One-half.....	961,789.44
.....1909..	246,553,865.00	2,261,312.72	Five-sixths.....	1,884,427.27
Four years.....1906..	3,466,514.00	29,117.96	One-eighth.....	3,639.74
.....1907..	3,372,720.00	26,413.29	Three-eighths.....	9,904.98
.....1908..	3,749,363.00	29,369.30	Five-eighths.....	18,355.80
.....1909..	3,911,720.00	29,929.82	Seven-eighths.....	26,188.59
Five years.....1905..	50,801,928.00	659,997.16	One-tenth.....	65,999.71
.....1906..	60,447,954.00	793,397.29	Three-tenths.....	238,019.18
.....1907..	67,968,496.00	891,169.41	One-half.....	445,584.69
.....1908..	82,904,610.00	932,953.06	Seven-tenths.....	653,067.13
.....1909..	79,843,660.00	1,037,499.72	Nine-tenths.....	933,749.74
Over five years.....	2,682,142.00	19,560.84	Pro rata.....	11,594.34
Total.....	1,349,317,539.00	14,247,007.20		7,426,028.24

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$4,945,572.00
Less \$349,925 risks canceled, and \$2,500 reinsurance canceled in companies authorized in District of Columbia.....	347,425.00
Net risks written.....	4,598,147.00
Gross premiums received.....	16,593.73
Less \$1,447.19 returned premiums, and \$15.12 premiums for reinsurance in companies authorized in District of Columbia.....	1,462.31
Net premiums received.....	15,131.42
Losses paid (deducting salvage).....	6,782.29
Less losses on risks reinsured in companies authorized in District of Columbia.....	10.68
Net losses paid.....	6,771.61
Losses incurred.....	6,794.46
Less losses on risks reinsured in companies authorized in District of Columbia.....	10.68
Net losses incurred.....	6,783.78
Expenses in District of Columbia during 1909.....	4,941.45
Paid to the District of Columbia for taxes on premiums.....	209.87

**COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA, PHILADELPHIA, PA.**

[Incorporated, 1832; commenced business, 1833. Charles R. Peck, president; E. A. Law, secretary. Home office, 110 South Fourth street, Philadelphia Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$400,000
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,050,109.61

**II. INCOME.**

Gross premiums.....	\$514,330.68
Deduct gross amount paid for reinsurance, fire, \$53,959.49; return premiums, fire, \$81,838.67.....	135,798.16
Total premiums (other than perpetual).....	378,532.52
Deposit premiums written on perpetual risks (gross).....	3,524.40
Gross interest on mortgage loans, ground rents.....	7,947.33
Gross interest on collateral loans.....	2,318.33
Gross interest on bonds and dividends on stocks, less \$600.70 accrued interest on bonds acquired during 1909.....	30,676.65
Gross interest on deposits in trust companies and banks.....	1,031.11
Gross interest from all other sources.....	978.18
Gross rents from company's property, including \$2,500 for company's occupancy of its own buildings.....	4,226.00
Total gross interest and rents.....	47,177.60



## From other sources:

Discount on perpetual premiums.....	\$597.28	
Discount on losses.....	540.36	
Reinsurance returned premiums previously marked off.....	20.97	
Perpetual deposits earned by loss.....	85.87	
Brokers' balances credited to profit and loss.....	2.45	
		<u>\$1,246.93</u>
Gross profit on sale or maturity of ledger assets, viz, bonds.....		20.00
Total income.....		<u>430,501.45</u>
Sum of both amounts.....		<u>1,480,611.06</u>

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$19,946.76 occurring in previous year).....	\$179,547.28	
Deduct amount received for salvage, fire, \$1,031.95; reinsurance, fire, \$13,636.82.....	14,668.77	
Net amount paid policy holders for losses.....		164,878.51
Expenses of adjustment and settlement of losses.....		2,776.36
Commissions or brokerage.....		97,641.85
Salaries, \$6,903.24, and expenses, \$3,857.86, of special and general agents.....		10,761.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..		19,095.02
Rents (company's occupancy of its own buildings).....		2,500.00
Advertising, \$501.15; printing and stationery, \$4,038.39.....		4,539.54
Postage, telegrams, telephone, and express.....		2,971.97
Legal expenses.....		139.00
Furniture and fixtures.....		596.03
Maps, including corrections.....		4,701.11
Underwriters' boards and tariff associations.....		2,947.05
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		3,067.14
Inspections and surveys.....		709.26
Repairs and expenses (other than taxes) on real estate.....		589.92
Taxes on real estate.....		792.08
State taxes on premiums.....		9,496.59
Insurance department licenses and fees.....		1,277.00
Other disbursements, general expense.....		4,801.78
Deposit premiums returned.....		8,431.12
Paid stockholders for interest or dividends (amount declared during year).....		32,000.00
Agents' balances charged off.....		230.16
Gross loss on sale or maturity of ledger assets, viz, real estate.....		253.75
Total disbursements.....		<u>375,196.34</u>
Balance.....		<u>1,105,414.72</u>

## IV. LEDGER ASSETS.

Book value of real estate.....	\$57,054.39	
Mortgage loans on real estate, first liens, and ground rents.....	182,700.00	
Loans secured by pledge of bonds, stocks or other collateral.....	12,000.00	
Book value of bonds, \$526,850, and stocks, \$198,501.42.....	725,351.42	
Cash in company's office.....	374.64	
Deposits in trust companies and banks on interest.....	61,095.92	
Agents' balances representing business written subsequent to October 1, 1909..	63,328.48	
Agents' balances representing business written prior to October 1, 1909.....	1,156.12	
Other ledger assets, viz, perpetual deposits in other companies.....	2,353.75	
Total ledger assets.....		<u>1,105,414.72</u>

## NONLEDGER ASSETS.

Interest due and accrued on ground rents and mortgages.....	\$2,136.96	
Interest accrued on bonds.....	6,798.72	
Interest accrued on collateral loans.....	255.70	
Rents accrued on company's property or lease.....	10.80	
Total.....		9,202.18
Market value of real estate over book value.....		15,010.61
Market value (not including interest) of bonds and stocks over book value.....		50,349.08
Other nonledger assets, viz:		
Due for reinsurance on losses paid.....		159.94
Philadelphia Fire Underwriters' Association deposit.....		100.00
Gross assets.....		<u>1,180,236.53</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	1,156.12	
Total admitted assets.....		<u>1,179,080.41</u>

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due .....	\$7,696.66	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	28,601.00	
Gross claims for losses resisted.....	500.00	
Total.....	36,797.66	
Deduct reinsurance due or accrued.....	4,096.00	
Net amount of unpaid losses and claims.....		\$32,701.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$266,648.95; unearned premiums (50 per cent)...	133,324.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$302,256.32; unearned premiums (pro rata) .....	167,913.35	
Total unearned premiums as computed above.....		301,238.02
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 to 95 per cent of the premium or deposit received.....		196,160.85
State, county, and municipal taxes due or accrued.....		6,428.22
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		8,621.31
All other liabilities, viz, 10 per cent of perpetual deposits in other companies .....		235.37
Total amount of all liabilities except capital.....		545,385.43
Capital actually paid up in cash.....	\$400,000.00	
Surplus over all liabilities.....	233,694.98	
Surplus as regards policy holders.....		633,694.98
Total liabilities.....		1,179,080.41

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums.
In force Dec. 31, 1908.....	\$53,615,472.00	\$572,574.92
Written or renewed during the year .....	47,867,779.00	514,330.68
Total.....	101,483,251.00	1,086,905.60
Deduct cancellations and expirations.....	39,973,718.00	452,175.63
In force at the end of the year.....	61,509,533.00	634,729.97
Deduct amount reinsured.....	6,767,128.00	65,824.70
Net amount in force Dec. 31, 1909.....	54,742,405.00	568,905.27

Perpetual risks not included in above, \$8,824,848; premiums, \$216,246.30.

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premium less reinsurance.	Fraction unearned.	Premium unearned.
One year.....1909..	\$23,336,844.00	\$266,648.95	One-half.....	\$133,324.47
Two years.....1908..	302,001.00	4,062.56	One-fourth.....	1,015.64
.....1909..	467,652.00	4,611.42	Three-fourths.....	3,458.55
Three years.....1907..	5,673,445.00	51,483.07	One-sixth.....	8,580.51
.....1908..	6,207,504.00	54,867.34	One-half.....	27,433.67
.....1909..	8,724,130.00	80,745.26	Five-sixths.....	67,287.72
Four years.....1906..	50,861.00	477.96	One-eighth.....	59.74
.....1907..	106,681.00	1,273.47	Three-eighths.....	477.55
.....1908..	153,985.00	1,409.09	Five-eighths.....	880.69
.....1909..	106,065.00	975.74	Seven-eighths.....	853.78
Five years.....1905..	918,075.00	10,128.04	One-tenth.....	1,012.80
.....1906..	1,833,831.00	21,250.66	Three-tenths.....	6,375.18
.....1907..	2,040,647.00	21,289.27	One-half.....	10,644.63
.....1908..	2,103,427.00	21,360.21	Seven-tenths.....	14,952.14
.....1909..	2,303,607.00	25,456.16	Nine-tenths.....	22,910.54
Six years.....1904..	7,500.00	41.64	One-twelfth.....	3.47
.....1905..	2,500.00	59.05	One-fourth.....	14.76
.....1906..	4,900.00	18.26	Five-twelfths.....	7.61
.....1907..	9,500.00	29.75	Seven-twelfths.....	17.35
.....1908..	26,000.00	383.44	Three-fourths.....	287.58
.....1909..	7,500.00	81.29	Eleven-twelfths.....	74.51
Seven years.....1903..	400.00	1.50	One-fourteenth.....	.11
.....1906..	3,500.00	14.00	One-half.....	7.00
.....1908..	3,500.00	10.59	Eleven-fourteenths.....	8.32
Eight years.....1908..	2,500.00	125.00	Fourteen-sixteenths.....	109.36
Nine years.....1904..	3,000.00	12.00	Eight-eighteenths.....	5.32
.....1905..	.....	9.00	Ten-eighteenths.....	5.00
.....1906..	900.00	4.95	Twelve-eighteenths.....	3.30
.....1907..	7,800.00	34.40	Fourteen-eighteenths.....	26.75
Ten years.....1900..	5,200.00	28.60	One-twentieth.....	1.43
.....1901..	23,350.00	134.22	Three-twentieths.....	20.13
.....1902..	1,000.00	5.50	Five-twentieths.....	1.37
.....1903..	13,600.00	90.24	Seven-twentieths.....	31.59
.....1904..	18,600.00	124.00	Nine-twentieths.....	55.80
.....1905..	31,200.00	174.80	Eleven-twentieths.....	96.14
.....1906..	63,300.00	411.35	Thirteen-twentieths.....	267.38
.....1907..	51,000.00	313.99	Fifteen-twentieths.....	235.49
.....1908..	53,150.00	299.32	Seventeen-twentieths.....	254.42
.....1909..	73,750.00	459.24	Nineteen-twentieths.....	436.22
Total.....	54,742,405.00	568,905.27	.....	301,238.02
Perpetual.....	8,824,848.00	216,246.30	.....	196,160.85
Grand total.....	63,567,253.00	785,151.57	.....	497,398.87

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$412,066
Less \$61,200 risks canceled, and \$48,220 reinsured in companies authorized in District of Columbia.....	109,420
Net risks written.....	302,646
Gross premiums received.....	2,305.61
Less \$309.95 returned premiums and \$350.20 premiums for reinsurance in companies authorized in District of Columbia.....	660.15
Net premiums received.....	1,645.46
Losses paid (deducting salvage).....	4,381.57
Less losses on risks reinsured in companies authorized in District of Columbia.....	664.91
Net losses paid.....	3,716.66
Losses incurred.....	2,555.64
Less losses on risks reinsured in companies authorized in District of Columbia.....	348.45
Net losses incurred.....	2,207.19
Expenses in District of Columbia during 1909.....	666.54
Paid to the District of Columbia for taxes on premiums.....	28.13

**DELAWARE INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1835; commenced business, 1835. John S. Bioren, president; J. Parsons Smith, jr., secretary. Home office, Third and Walnut streets, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,029,733.32

**II. INCOME.**

Gross premiums.....	\$2,413,348.25
Deduct gross amount paid for reinsurance, fire, \$248,382.19; return premiums, fire, \$485,608.33.....	733,990.52
Total premiums (other than perpetual).....	\$1,679,357.73
Deposit premiums written on perpetual risks (gross).....	6,542.84
Gross interest on mortgage loans.....	4,972.89
Gross interest on collateral loans.....	516.11
Gross interest on bonds and dividends on stocks, less \$3,749.42 accrued interest on bonds acquired during 1909.....	54,756.55
Gross interest on deposits in trust companies and banks.....	1,721.52
Gross interest from all other sources.....	1,984.91
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings.....	14,993.50
Total gross interest and rents.....	78,945.48
From other sources:	
Recovery of amount previously charged off City Trust Company.....	13.14
Recovery of amount previously charged off Security Trust Company.....	314.38
Sale rights New York, New Haven and Hartford Railroad Company.....	895.85
	1,223.37
Gross profit on sale or maturity of bonds.....	13,377.38
Total income.....	1,779,446.80
Sum of both amounts.....	3,809,180.12

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$96,595.40 occurring in previous year).....	\$930,429.57
Deduct amount received for salvage, fire, \$3,833.79; reinsurance, fire, \$118,839.....	122,672.79
Net amount paid policy holders for losses.....	807,756.78
Expenses of adjustment and settlement of losses.....	18,738.01
Commissions or brokerage.....	480,525.56
Salaries, \$31,450.08, and expenses, \$12,507.92, of special and general agents.....	43,958.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	43,410.64
Rents, including \$10,000 for company's occupancy of its own buildings.....	12,124.18
Advertising, \$2,157.25, printing and stationery, \$10,110.13.....	12,267.38
Postage, telegrams, telephone, and express.....	6,350.60
Legal expenses.....	126.85
Furniture and fixtures.....	281.18
Maps, including corrections.....	3,998.37
Underwriters' boards and tariff associations.....	20,219.45
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	8,495.39
Inspections and surveys.....	1,747.74
Repairs and expenses (other than taxes) on real estate.....	4,662.32
Taxes on real estate.....	2,074.00
State taxes on premiums.....	21,800.90
Insurance department licenses and fees.....	8,962.57
All other licenses, fees, and taxes, corporation tax.....	2,590.87
Other disbursements:	
Express and freight.....	1,614.27
Miscellaneous.....	9,584.71
Deposit premiums returned.....	11,198.98
Paid stockholders for interest or dividends (amount declared during year).....	4,176.72
Agents' balances charged off.....	60,000.00
Gross loss on sale or maturity of ledger assets, viz:	2,004.42
Bonds.....	12,173.87
Stocks.....	1,940.95
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	14,114.82
	454.30
Total disbursements.....	1,592,040.03
Balance.....	2,217,140.09

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$200,000.00
Mortgage loans on real estate, first liens.....	89,500.00
Book value of bonds, \$1,115,764.31; and stocks, \$163,779.54.....	1,279,543.85



Cash in company's office.....	\$11,122.72
Deposits in trust companies and banks on interest.....	216,923.62
Agents' balances representing business written subsequent to October 1, 1909..	418,399.90
Agents' balances representing business written prior to October 1, 1909.....	1,250.00
Other ledger assets, viz:	
Cash in hand of special agents.....	300.00
Cash in hand of Philadelphia Underwriters' Association.....	100.00
Total ledger assets.....	\$2,217,140.09

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	1,310.79
Interest accrued on bonds.....	15,617.92
Rents accrued on company's property or lease.....	878.67
Total.....	17,807.38
Market value (not including interest) of bonds and stocks over book value.....	23,819.40
Gross assets.....	2,258,766.87

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	1,250.00
Total admitted assets.....	2,257,516.87

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$3,600.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	157,535.00
Gross claims for losses resisted.....	8,825.00
Total.....	169,960.00
Deduct reinsurance due or accrued.....	23,390.00
Net amount of unpaid losses and claims.....	146,570.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,182,304.81; unearned premiums (50 per cent).....	591,152.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,321,396.38; unearned premiums (pro rata).....	719,411.33
Total unearned premiums as computed above.....	1,310,563.73
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	128,112.65
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	49,997.38
Total amount of all liabilities except capital.....	1,635,243.76
Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	222,273.11
Surplus as regards policy holders.....	622,273.11
Total liabilities.....	2,257,516.87

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force December 31, 1908.....	\$235,705,438.00	\$2,505,651.18
Written or renewed during the year.....	203,615,153.00	2,413,348.25
Total.....	439,320,591.00	4,918,999.43
Deduct those expired and marked off as terminated.....	183,261,297.00	2,072,360.25
In force at the end of the year.....	256,059,294.00	2,846,639.18
Deduct amount reinsured.....	30,617,176.00	342,937.99
Net amount in force Dec. 31, 1909.....	225,442,118.00	2,503,701.19

Perpetual risks not included above, \$4,933,942; deposit permiums on same, \$141,859.99.



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$94,231,571.00	\$1,182,304.81	One-half.....	\$591,152.40
Two years.....1908..	2,432,972.00	23,655.47	One-fourth.....	5,913.87
.....1909..	2,757,420.00	29,538.22	Three-fourths.....	22,153.66
Three years.....1907..	20,050,911.00	198,620.09	One-sixth.....	33,103.35
.....1908..	27,399,709.00	256,817.67	One-half.....	128,408.83
.....1909..	32,264,835.00	324,919.43	Five-sixths.....	270,766.19
Four years.....1906..	640,716.00	8,275.32	One-eighth.....	1,034.41
.....1907..	512,938.00	7,881.15	Three-eighths.....	2,955.42
.....1908..	627,737.00	7,175.73	Five-eighths.....	4,484.83
.....1909..	724,294.00	9,251.71	Seven-eighths.....	8,095.24
Five years.....1905..	6,971,471.00	74,147.13	One-tenth.....	7,414.71
.....1906..	7,882,342.00	85,059.08	Three-tenths.....	25,517.70
.....1907..	8,224,352.00	85,632.51	One-half.....	42,816.25
.....1908..	8,931,220.00	95,629.38	Seven-tenths.....	66,940.57
.....1909..	9,016,107.00	97,116.20	Nine-tenths.....	87,464.58
Over five years.....	2,773,523.00	17,677.29	Pro rata.....	12,401.72
Total.....	225,442,118.00	2,503,701.19		1,310,563.73
Perpetual risk.....	4,933,942.00	141,859.99		128,112.65
Grand total.....	230,376,060.00	2,645,561.18		1,438,676.38

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$370,215.00
Less \$67,740 risks canceled, and \$57,215 reinsurance in companies authorized in District of Columbia.....	124,955.00
Net risks written.....	245,260.00
Gross premiums received.....	2,845.71
Less \$480.83 returned premiums; and \$462.82 premiums for reinsurance in companies authorized in District of Columbia.....	943.65
Net premiums received.....	1,902.06
Net losses paid.....	32.25
Net losses incurred.....	332.25
Expenses in District of Columbia during 1909.....	861.25
Paid to the District of Columbia for taxes on premiums.....	23.16

**DIXIE FIRE INSURANCE COMPANY, GREENSBORO, N. C.**

[Incorporated, 1906; commenced business 1906. A. Horne, president; F. M. Garner, secretary. Home office, 125 South Elm street, Greensboro, N. C.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year, Dixie, North State.....	\$1,134,311.52
	535,658.70
	\$1,669,970.22

**II. INCOME.**

Gross premiums.....	\$1,426,443.43
Deduct gross amount paid for reinsurance, fire, \$155,637.34; return premiums, fire, \$510,462.05.....	666,099.39
Total premiums (other than perpetual).....	760,344.04
Gross interest on mortgage loans.....	16,620.80
Gross interest on collateral loans.....	7,711.35
Gross interest on bonds and dividends on stocks, less \$1,130.56 accrued interest on bonds acquired during 1909.....	24,775.32
Gross interest on deposits in trust companies and banks.....	6,784.60
Gross rents from company's property, including \$1,770.80 for company's occupancy of its own buildings.....	10,360.62
Total gross interest and rents.....	66,252.69
From other sources: Southern Pacific stock exchanged for bonds.....	2,000.00
Gross increase, by adjustment, in book of ledger assets, viz, stocks.....	10,860.00
Total income.....	839,456.73
Sum of both amounts.....	2,509,426.95

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$109,031.62 occurring in previous year).....	\$820,305.84	
Deduct amount received for salvage, fire, \$6,011.22; reinsurance, fire, \$75,110.80..	81,122.02	
Net amount paid policy holders for losses.....		\$739,183.82
Expenses of adjustment and settlement of losses.....		12,542.75
Commissions or brokerage.....		221,113.56
Salaries and expenses of special and general agents.....		18,072.75
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..		44,334.86
Rents, including \$1,770.80 for company's occupancy of its own buildings.....		1,770.80
Advertising, \$1,982.73; printing and stationery, \$3,977.17.....		5,959.90
Postage, telegrams, telephone, and express.....		6,343.67
Legal expenses.....		2,224.00
Furniture and fixtures.....		545.51
Maps, including corrections.....		1,931.35
Underwriters' boards and tariff associations.....		4,767.49
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		4,948.85
Repairs and expenses (other than taxes) on real estate.....		5,315.88
Taxes on real estate.....		1,520.00
State taxes on premiums.....		20,027.88
Insurance department licenses and fees.....		8,898.00
All other licenses, fees, and taxes:		
State licenses and taxes.....	\$6,361.53	
City licenses and taxes.....	6,349.46	
Agents licenses and taxes.....	2,564.45	
Personal taxes.....	6,243.07	
		21,518.51
Other disbursements:		
Office expenses.....	13,636.04	
Traveling expenses.....	2,454.32	
Sundry expenses.....	1,697.90	
		17,788.26
Agents' balances charged off.....		556.40
Gross loss on sale or maturity of ledger assets, viz, bonds.....		17,500.00
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		6,593.72
Total disbursements.....		1,163,457.96
Balance.....		1,345,968.99

## IV. LEDGER ASSETS.

Book value of real estate.....	\$100,000.00	
Mortgage loans on real estate, first liens.....	249,820.23	
Loans secured by pledge of bonds, stocks, or other collateral.....	86,200.00	
Book value of bonds, \$654,610, and stocks, \$53,400.....	708,010.00	
Cash in company's office.....	1,033.66	
Deposits in trust companies and banks on interest.....	52,950.35	
Agents' balances representing business written subsequent to October 1, 1909..	120,053.27	
Agents' balances representing business written prior to October 1, 1909.....	21,456.48	
Other ledger assets, viz:		
Western Sprinkled Risk Association.....	500.00	
Due for reinsurance, loss recoverable.....	4,710.44	
Walla Walla.....	1,234.56	
Total ledger assets.....		1,345,968.99

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,081.76	
Interest accrued on bonds.....	9,654.16	
Interest accrued on stocks.....	541.66	
Interest accrued on collateral loans.....	671.94	
Interest accrued on other assets.....	1,471.32	
Rents accrued on company's property or lease.....	918.75	
Total.....		17,339.59
Gross assets.....		1,363,308.58

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909—		
North State.....	\$4,098.13	
Dixie.....	17,358.35	
Book value of ledger assets over market value, viz, Walla Walla.....	1,234.56	
		22,691.04
Total admitted assets.....		1,340,617.54

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$73,789.15	
Gross claims for losses resisted.....	1,972.00	
Total.....	75,761.15	
Deduct reinsurance due or accrued.....	7,332.95	
Net amount of unpaid losses and claims.....		68,428.20

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$568,632.25; unearned premiums (50 per cent).	\$284,316.13	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$409,593.70; unearned premiums (pro rata).....	216,315.20	
Total unearned premiums as computed above.....		\$500,631.32
State, county, and municipal taxes due or accrued.....		15,000.00
Total amount of all liabilities except capital.....		584,059.53
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities.....	256,558.01	
Surplus as regards policy holders.....		756,558.01
Total liabilities.....		1,340,617.54

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$110,795,569.00	\$1,607,324.47
Written or renewed during the year.....	90,587,712.00	1,426,443.43
Total.....	201,383,281.00	3,045,367.90
Deduct those expired and marked off as terminated.....	124,439,965.00	1,942,853.93
In force at the end of the year.....	76,943,316.00	1,101,513.97
Deduct amount reinsured.....	8,285,732.00	123,288.02
Net amount in force Dec. 31, 1909.....	68,657,584.00	978,225.95

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$37,439,548.00	\$568,632.25	One-half.....	\$284,316.13
Two years.....1908..	362,829.00	3,546.84	One-fourth.....	886.70
.....1909..	347,562.00	4,144.00	Three-fourths.....	3,108.00
Three years.....1907..	12,609,884.00	116,174.71	One-sixth.....	19,362.45
.....1908..	5,231,648.00	93,056.49	One-half.....	46,528.25
.....1909..	8,878,671.00	130,878.99	Five-sixths.....	109,065.82
Four years.....1906..	4,733.00	87.34	One-eighth.....	10.92
.....1907..	12,449.00	128.24	Three-eighths.....	48.09
.....1908..	73,965.00	775.95	Five-eighths.....	484.96
.....1909..	83,840.00	2,251.28	Seven-eighths.....	1,969.87
Five years.....1905..	79,990.00	1,740.35	One-tenth.....	174.03
.....1906..	392,607.00	8,041.79	Three-tenths.....	2,412.53
.....1907..	1,404,666.00	23,148.50	One-half.....	11,574.25
.....1908..	928,067.00	11,839.84	Seven-tenths.....	8,287.89
.....1909..	807,125.00	13,779.38	Nine-tenths.....	12,401.44
Total.....	68,657,584.00	978,225.95		500,631.33

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$810,155.00
Less risks canceled.....	207,389.00
Net risks written.....	602,766.00
Gross premiums received.....	7,387.02
Less returned premiums.....	1,576.68
Net premiums received.....	5,810.34
Net losses paid.....	2,233.37
Net losses incurred.....	3,706.10
Expenses in District of Columbia during 1909.....	2,127.87
Paid to the District of Columbia for taxes on premiums.....	82.27

**DUTCHESS FIRE INSURANCE COMPANY, POUGHKEEPSIE, N. Y.**

[Incorporated, 1906; commenced business, 1906. L. H. Vail, president; J. J. Graham, secretary. Home office, 39 Market street, Poughkeepsie, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$634,057.76

**II. INCOME.**

Gross premiums.....	\$542,518.85	
Deduct gross amount paid for reinsurance, fire, \$50,735.92; return premiums, fire, \$88,746.05.....	139,481.97	
Total premiums (other than perpetual).....		403,036.88
Gross interest on mortgage loans.....	607.09	
Gross interest on bonds and dividends on stocks, less \$243 accrued interest on bonds acquired during 1909.....	23,362.48	
Gross interest from all other sources.....	8.68	
Gross rents from company's property, including \$1,200 for company's occupancy of its own buildings.....	1,522.00	
Total gross interest and rents.....		25,500.25
From other sources, Pennsylvania Railroad rights.....		774.13
From agents' balances previously charged off.....		10.30
Gross profit on sale or maturity of ledger assets, viz, bonds.....		56.83
Total income.....		429,378.39
Sum of both amounts.....		1,063,436.15

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$42,941.65 occurring in previous year).....	\$270,469.91	
Deduct amount received for salvage, fire, \$2,139.33; reinsurance, fire, \$25,343.23..	27,482.56	
Net amount paid policy holders for losses.....		242,987.35
Expenses of adjustment and settlement of losses.....		3,522.70
Commissions or brokerage.....		107,156.45
Salaries, \$4,247.68, and expenses, \$1,904.52, of special and general agents.....		6,152.20
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		20,270.66
Rents, including \$1,200 for company's occupancy of its own buildings.....		1,200.00
Advertising, \$392.19; printing and stationery, \$1,713.80.....		2,105.99
Postage, telegrams, telephone, and express.....		2,032.38
Legal expenses.....		56.15
Furniture and fixtures.....		80.00
Maps, including corrections.....		1,237.74
Underwriters' boards and tariff associations.....		3,304.17
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		1,442.56
Repairs and expenses (other than taxes) on real estate.....		44.81
Taxes on real estate.....		383.61
State taxes on premiums.....		5,081.05
Insurance department licenses and fees.....		1,623.45
Other disbursements:		
Miscellaneous expenses.....	214.90	
Office expenses.....	1,697.87	
		1,912.77
Gross loss on sale or maturity of ledger assets, viz:		
Bonds.....	410.00	
Stocks.....	2,912.50	
		3,322.50
Total disbursements.....		403,916.54
Balance.....		659,519.61

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$15,000.00	
Mortgage loans on real estate, first liens.....	25,300.00	
Book value of bonds, \$298,906.76, and stocks, \$204,743.75.....	503,650.51	
Cash in company's office.....	5,859.62	
Deposits in trust companies and banks not on interest.....	69,214.41	
Agents' balances representing business written subsequent to October 1, 1909...	40,142.51	
Agents' balances representing business written prior to October 1, 1909.....	352.56	
Total ledger assets.....		659,519.61

**NONLEDGER ASSETS.**

Interest accrued on mortgages.....	\$155.14	
Interest accrued on bonds.....	2,018.55	
Total.....		2,173.69
Market value, not including interest, of bonds and stocks over book value.....		23,204.49
Gross assets.....		684,897.79



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$352. 56
Total admitted assets.....	684,545. 23

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due .....	\$18,945. 74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	27,351. 62	
Gross claims for losses resisted.....	2,800. 00	
Total.....	49,097. 36	
Deduct reinsurance due or accrued.....	4,810. 04	
Net amount of unpaid losses and claims.....		44,287. 32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$288,048.03; unearned premiums (50 per cent) ..	144,024. 01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$288,533.07; unearned premiums (pro rata).....	153,530. 13	
Total unearned premiums as computed above.....		297,554. 14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		32. 61
State, county, and municipal taxes due or accrued.....		4,277. 12
Reinsurance premiums.....		1,346. 19
Total amount of all liabilities except capital.....		347,497. 38
Capital actually paid up in cash.....	\$200,000. 00	
Surplus over all liabilities.....	137,047. 85	
Surplus as regards policy holders.....		337,047. 85
Total liabilities.....		684,545. 23

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums.
In force Dec. 31, 1908.....	\$53,237,098. 00	\$614,668. 60
Written or renewed during the year.....	44,649,756. 00	542,518. 85
Total.....	97,886,854. 00	1,157,187. 45
Deduct those expired and marked off as terminated.....	41,847,415. 00	519,508. 03
In force at end of year .....	56,039,439. 00	637,679. 42
Deduct amount reinsured.....	4,986,369. 00	61,098. 32
Net amount in force Dec. 31, 1909.....	51,053,070. 00	576,581. 10

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less re-insurance.	Fraction unearned.	Premiums unearned.
One year or less.....1909..	\$21,882,024. 00	\$288,048. 03	One-half.....	\$144,024. 01
Two years.....1908..	136,312. 00	1,580. 72	One-fourth.....	395. 18
.....1909..	215,276. 00	2,853. 16	Three-fourths.....	2,139. 87
Three years.....1907..	7,670,586. 00	71,660. 63	One-sixth.....	11,943. 44
.....1908..	9,380,161. 00	88,589. 88	One-half.....	44,294. 94
.....1909..	9,433,162. 00	93,486. 46	Five-sixths.....	77,905. 38
Four years.....1906..	12,496. 00	181. 36	One-eighth.....	22. 87
.....1907..	6,282. 00	43. 54	Three-eighths.....	16. 32
.....1908..	26,869. 00	382. 55	Five-eighths.....	239. 09
.....1909..	47,081. 00	518. 70	Seven-eighths.....	453. 86
Five years.....1905..	632,285. 00	7,812. 09	One-tenth.....	781. 26
.....1906..	271,205. 00	3,279. 83	Three-tenths.....	983. 91
.....1907..	122,850. 00	1,498. 52	One-half.....	749. 24
.....1908..	503,420. 00	6,881. 44	Seven-tenths.....	4,817. 00
.....1909..	713,061. 00	9,764. 19	Nine-tenths.....	8,787. 77
Total.....	51,053,070. 00	576,581. 10		297,554. 14



*Business in the District of Columbia during 1909.*

	Fire.
Gross risks written.....	\$228,850.00
Less risks cancelled.....	24,600.00
Net risks written.....	204,250.00
Gross premiums received.....	1,309.45
Less returned premiums.....	126.16
Net premiums received.....	1,183.29
Net losses paid.....	102.18
Net losses incurred.....	102.18
Expenses in District of Columbia during 1909.....	400.36
Paid to the District of Columbia for taxes on premiums.....	17.77

**EQUITABLE FIRE AND MARINE INSURANCE COMPANY, PROVIDENCE, R. I.**

[Incorporated, 1859; commenced business, 1860. Fred W. Arnold, president; Samuel G. Howe, secretary.  
Home office, 1 Custom House street, Providence, R. I.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$400,000
Amount of ledger assets (as per balance) December 31, of previous year.....	\$1,207,818.85

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$1,192,973.64	\$26,593.19	
Deduct gross amount paid for reinsurance, fire, \$88,896.16; marine and inland, \$1,023.61; return premiums, fire, \$187,271.28; marine and inland, \$2,157.81.....	276,167.44	3,181.42	
Total premiums (other than perpetual).....	916,806.20	23,411.77	940,217.97
Gross interest on mortgage loans.....		6,671.87	
Gross interest on collateral loans.....		988.60	
Gross interest on bonds and dividends on stocks, less \$23.75, accrued interest on bonds acquired during 1909.....		36,404.97	
Gross interest on deposits in trust companies and banks.....		539.21	
Gross interest from all other sources.....		3.10	
Gross rents from company's property, including \$6,000 for company's occupancy of its own buildings.....		10,026.65	
Total gross interest and rents.....			54,634.40
From other sources.....			237.50
Gross profit on sale or maturity of ledger assets, viz, stocks.....			2,272.50
Total income.....			997,362.37
Sum of both amounts.....			2,205 181.22

**III. DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$56,693.48 occurring in previous year).....	\$549,561.32	\$24,986.15	
Deduct amount received for salvage, fire, \$5,696.85; marine and inland, \$10.20; reinsurance, fire, \$45,867.11; marine and inland, \$23.54.....	51,563.96	33.74	
Net amount paid policy holders for losses.....	497,997.36	24,952.41	522,949.77
Expenses of adjustment and settlement of losses.....			9,158.95
Commissions or brokerage.....			206,619.38
Salaries, \$24,314.53, and expenses, \$14,705.70, of special and general agents.....			39,020.23
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			51,035.98
Rents, including \$6,000 for company's occupancy of its own buildings.....			7,935.44
Advertising, \$979.30 printing and stationery, \$15,101.15.....			16,080.45
Postage, telegrams, telephone, and express.....			8,289.94
Legal expenses.....			414.85
Maps, including corrections.....			2,901.12
Underwriters' boards and tariff associations.....			7,922.64
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			6,398.71
Inspections and surveys.....			3,811.19
Repairs and expenses (other than taxes) on real estate.....			3,239.27
Taxes on real estate.....			1,967.13
State taxes on premiums.....			15,550.90
Insurance department licenses and fees.....			4,634.83
Municipal and county fees and taxes.....			1,756.97
Other disbursements:			
Miscellaneous expenses.....		364.43	
Interest allowed marine premiums.....		264.48	
Premiums on investments made during year.....		3,378.13	
			4,007.24
Paid stockholders for interest or dividends (amount declared during the year).....			20,000.00
Agents' balances charged off.....			704.13
Total disbursements.....			934,399.12
Balance.....			1,270,782.10

## IV. LEDGER ASSETS.

Book value of real estate.....	\$110,000.00
Mortgage loans on real estate, first liens.....	135,750.00
Loans secured by pledge of bonds, stocks, or other collateral.....	16,000.00
Book value of bonds, \$549,750, and stocks, \$225,625.....	775,375.00
Cash in company's office.....	117.14
Deposits in trust companies and banks on interest.....	63,406.70
Agents' balances representing business written subsequent to October 1, 1909...	166,063.16
Agents' balances representing business written prior to October 1, 1909.....	2,056.60
Bills receivable, taken for marine and inland risks.....	2,013.50
Total ledger assets.....	\$1,270,782.10

## NONLEDGER ASSETS.

Interest accrued on bonds.....	\$5,575.84
Interest accrued on collateral loans.....	43.14
Rents accrued on company's property or lease.....	487.50
Total.....	6,106.48
Market value (not including interest) of bonds and stocks over book value.....	96,949.50
Gross assets.....	1,373,838.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	2,056.60
Total admitted assets.....	1,371,781.48

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$11,687.54
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	60,609.06
Gross claims for losses resisted.....	8,224.10
Total.....	80,520.70
Deduct reinsurance due or accrued.....	7,536.83
Net amount of unpaid losses and claims.....	72,983.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$668,201.91; unearned premiums (50 per cent) ...	334,100.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$779,352.04; unearned premiums (pro rata).....	414,248.43
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$20,525.79; unearned premiums (50 per cent).....	10,497.69
Total unearned premiums as computed above.....	758,847.08
State, county, and municipal taxes due or accrued.....	5,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	15,000.00
Total amount of all liabilities except capital.....	851,830.95
Capital actually paid up in cash.....	400,000.00
Surplus over all liabilities.....	119,950.53
Surplus as regards policy holders.....	519,950.53
Total liabilities.....	1,371,781.48

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$125,020,855.00	\$1,460,610.49	\$405,671.00	\$24,973.28
Written or renewed during the year.....	94,200,133.00	1,192,973.64	744,934.00	26,593.19
Total.....	219,220,988.00	2,653,584.13	1,150,605.00	51,566.47
Deduct those expired and marked off as terminated.....	83,766,199.00	1,077,192.27	816,767.00	30,094.43
In force at the end of year.....	135,454,789.00	1,576,391.86	333,838.00	21,472.04
Deduct amount reinsured.....	11,334,433.00	128,837.91	14,500.00	946.25
Net amount in force Dec. 31, 1909.....	124,120,356.00	1,447,553.95	319,338.00	20,525.79

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$47,920,776.00	\$668,201.91	One-half.....	\$334,100.96
Two years.....1908..	277,288.00	2,617.60	One-fourth.....	654.40
.....1909..	244,311.00	2,744.13	Three-fourths.....	2,058.10
Three years.....1907..	15,442,415.00	146,672.74	One-sixth.....	24,445.46
.....1908..	16,717,499.00	165,181.15	One-half.....	82,590.58
.....1909..	18,254,334.00	184,555.64	Five-sixths.....	153,796.37
Four years.....1906..	133,250.00	1,223.55	One-eighth.....	152.94
.....1907..	93,467.00	1,194.34	Three-eighths.....	447.88
.....1908..	162,483.00	1,790.80	Five-eighths.....	1,119.25
.....1909..	150,004.00	1,433.41	Seven-eighths.....	1,254.23
Five years.....1905..	4,005,273.00	42,505.99	One-tenth.....	4,250.60
.....1906..	4,563,437.00	48,688.99	Three-tenths.....	14,606.70
.....1907..	5,042,483.00	54,251.83	One-half.....	27,125.92
.....1908..	5,418,714.00	60,483.41	Seven-tenths.....	42,338.39
.....1909..	5,894,622.00	66,008.46	Nine-tenths.....	59,407.61
Total.....	124,320,356.00	1,447,553.95	.....	748,349.39

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$426,508.00
Less \$91,550 risks canceled and \$52,375 reinsurance in companies authorized in District of Columbia.....	143,925.00
Net risks written.....	282,583.00
Gross premiums received.....	1,860.65
Less \$301.79 returned premiums and \$249.52 premiums for reinsurance in companies authorized in District of Columbia.....	551.31
Net premiums received.....	1,309.34
Losses paid (deducting salvage).....	1,031.27
Less losses on risks reinsured in companies authorized in District of Columbia.....	263.26
Net losses paid.....	768.01
Losses incurred.....	1,028.92
Less losses on risks reinsured in companies authorized in District of Columbia.....	263.26
Net losses incurred.....	765.66
Expenses in District of Columbia during 1909.....	492.67
Paid to the District of Columbia for taxes on premiums.....	28.48

**FEDERAL INSURANCE COMPANY, JERSEY CITY, N. J.**

[Incorporated, 1901; commenced business, 1901. Percy Chubb, president; Max Grunder, secretary. Home office, 15 and 17 Exchange Place, Jersey City, N. J.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,463,489.86

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....		\$3,015,081.51	
Deduct reinsurance and return premiums.....	\$40.70	2,070,687.61	
Total premiums (other than perpetual).....	40.70	944,393.90	944,353.20
Gross interest on mortgage loans.....		1,500.00	
Gross interest on bonds and dividends on stocks, less \$699.01 accrued interest on bonds acquired during 1909.....		74,408.49	
Gross interest on deposits in trust companies and banks.....		8,405.02	
Gross interest from all other sources.....		1,325.99	
Total gross interest.....			85,639.50
Sale of maps.....			30.00
From agents' balances previously charged off.....			89.29
Gross profit on sale or maturity of ledger asset, viz, bonds.....			500.00
Gross increase, by adjustment, in book of ledger assets, viz, bonds.....			3,970.17
Total income.....			1,034,582.16
Sum of both amounts.....			3,498,072.02

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$237,000 occurring in previous year).....	\$5,237.53	\$1,769,928.02	
Deduct amount received for salvage, fire, \$74.95; marine and inland, \$72,078.60; reinsurance, marine and inland, \$1,330,756.82 .....	74.95	1,402,835.42	
Net amount paid policy holders for losses .....	5,162.58	367,092.60	\$372,255.18
Expenses of adjustment and settlement of losses .....			2,825.00
Commissions or brokerage .....			320,492.18
Salaries, \$2,778.48, and expenses, \$409.77, of special and general agents .....			3,188.25
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees .....			5,841.91
Advertising, \$548.12; printing and stationery, \$2,237.21 .....			2,785.33
Postage, telegrams, telephone, and express .....			4,277.16
Legal expenses .....			678.45
Underwriters' boards and tariff associations .....			310.06
Inspections and surveys .....			3,085.89
State taxes on premiums .....			20,767.56
Insurance department licenses and fees .....			2,415.24
Licenses .....		\$677.57	
Taxes .....		47.89	
			725.46
Other disbursements:			
Tracings .....		1,004.61	
Loss on foreign and bank exchange .....		1,788.14	
Subscription to papers and reports .....		117.51	
Audit of accounts .....		175.00	
Rent of deposit safes .....		60.00	
Miscellaneous .....		229.68	
			3,374.94
Paid stockholders for interest or dividends (amount declared during the year, \$120,000) .....			80,000.00
Agents' balances charged off .....			380.35
Gross loss on sale or maturity of ledger assets, viz, bonds .....			10.61
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds .....			38,828.82
Total disbursements .....			862,242.39
Balance .....			2,635,829.63

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$30,000.00	
Book value of bonds, \$1,586,303.99, and stocks, \$72,826.75 .....	1,659,130.74	
Deposits in trust companies and banks not on interest .....	31,668.66	
Deposits in trust companies and banks on interest .....	464,881.43	
Agents' balances representing business written subsequent to October 1, 1909 .....	251,898.50	
Agents' balances representing business written prior to October 1, 1909 .....	86,345.96	
Bills receivable, taken for marine and inland risks .....	1,550.00	
Accounts receivable, viz.:		
Alliance Assurance Company .....	865.16	
Mannheim Insurance Company .....	571.70	
Jefferson Fire Insurance Company .....	9,568.91	
Commercial Union Assurance Company .....	1,729.77	
General Marine Insurance Company .....	2,919.70	
Home Insurance Company .....	2,330.47	
St. Paul Fire and Marine .....	918.54	
Providence Washington Insurance Company .....	16.11	
Sea Insurance Company .....	15,092.50	
Thames and Mersey Marine .....	1.83	
United States, Lloyds .....	3,225.22	
Union Marine Insurance Company .....	155.78	
United Kingdom Steamship Assurance .....	944.17	
Western Assurance Company .....	96.78	
Lloyds, England .....	71,031.91	
Bleichroder & Co. .....	201.83	
Carpenter & Baker .....	54.25	
W. H. Hamilton & Co. .....	6.33	
Refuge Cotton Oil Company .....	252.91	
Wilcox, Peck & Hughes .....	355.85	
G. L. McCurdy .....	14.62	
Total ledger assets .....		2,635,829.63

## NONLEDGER ASSETS.

Interest accrued on mortgages .....	125.00	
Interest due and accrued on bonds .....	20,837.07	
Total .....		20,962.07
Gross assets .....		2,656,791.70

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909 .....	86,345.96	
Bills receivable, past due, taken for marine, inland, and fire risks .....	50.00	
Book value of ledger assets over market value .....	53,290.74	
		139,686.70
Total admitted assets .....		2,517,105.00



## V. LIABILITIES.

Gross losses adjusted and unpaid due.....	\$19,011.20	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	353,000.00	
Total.....	372,011.20	
Deduct reinsurance due or accrued.....	78,000.00	
Net amount of unpaid losses and claims.....		\$294,011.20
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$650,727.48; unearned premiums (50 per cent).....	325,363.74	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$244,154.37; unearned premiums (50 and 100 per cent).....	137,275.85	
Total unearned premiums as computed above.....		462,639.59
Cash dividends remaining unpaid to stockholders.....		40,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,893.82
State, county, and municipal taxes due or accrued.....		24,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		36,496.15
Reinsurance premiums.....		39,760.35
Total amount of all liabilities except capital.....		899,801.11
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	617,303.89	
Surplus as regards policy holders.....		1,617,303.89
Total liabilities.....		2,517,105.00

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$54,308,497.00	\$745,840.69
Written or renewed during the year.....	1,219,261,219.00	3,015,081.51
Total.....	1,273,569,716.00	3,760,922.20
Deduct those expired and marked off as terminated.....	1,206,695,545.00	2,845,656.24
In force at the end of the year.....	66,874,171.00	915,265.96
Deduct amount reinsured.....	30,461,807.00	452,626.37
Net amount in force Dec. 31, 1909.....	36,412,364.00	462,639.59

*Business in the District of Columbia during 1909.*

	Marine and inland.
Gross risks written.....	\$46,444.00
Less risks canceled.....	4,250.00
Net risks written.....	42,194.00
Gross premiums received.....	1,028.13
Less returned premiums.....	94.74
Net premiums received.....	933.39
Net losses paid.....	78.40
Net losses incurred.....	78.40
Paid to the District of Columbia for taxes on premiums.....	12.08

**FIDELITY FIRE INSURANCE COMPANY OF NEW YORK, NEW YORK, N. Y.**

[Incorporated, 1906; commenced business, 1906. Henry Evans, president; J. E. Lopez, secretary. Home office, 46 Cedar street, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$3,421,232.50

## II. INCOME.

Gross premiums.....	\$1,423,895.21
Deduct gross amount paid for reinsurance, fire, \$159,776.32; return premiums, fire, \$221,339.96.....	381,116.28
Total premiums (other than perpetual).....	1,042,778.93



Gross interest on bonds and dividends on stocks, less \$323.01 accrued interest on bonds acquired during 1909.....	\$143,574.01	
Gross interest on deposits in trust companies and banks.....	4,660.67	
Gross interest from all other sources.....	1,545.27	
Total gross interest.....		\$149,779.95
From agents' balances previously charged off.....		79.21
Gross profit on sale or maturity of ledger assets, viz:		
Bonds.....	4,869.00	
Stocks.....	306,688.00	
		311,557.00
Gross increase, by adjustment, in book of ledger assets, viz:		
Bonds.....	2,510.00	
Stocks.....	179,465.00	
		181,975.00
Total income.....		1,686,170.09
Sum of both amounts.....		5,107,402.59

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$43,891.13 occurring in previous year).....	\$497,284.86	
Deduct amount received for salvage, fire, \$4,639.85; reinsurance, fire, \$65,605.65.....	70,245.50	
Net amount paid policy holders for losses.....		427,039.36
Expenses of adjustment and settlement of losses.....		13,935.42
Commissions or brokerage.....		225,185.84
Allowances to local agencies for miscellaneous agency expenses.....		630.39
Salaries, \$17,206.25, and expenses, \$12,398.13, of special and general agents.....		29,604.38
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		54,349.26
Rents.....		9,529.97
Advertising, \$8,082.75; printing and stationery, \$6,890.72.....		14,973.47
Postage, telegrams, telephone, and express.....		11,894.95
Legal expenses.....		384.37
Furniture and fixtures.....		1,189.14
Maps, including corrections.....		5,229.65
Underwriters' boards and tariff associations.....		8,472.62
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		5,824.99
Inspections and surveys.....		3,366.87
State taxes on premiums.....		19,136.01
Insurance department licenses and fees.....		9,287.56
Municipal taxes.....		6,187.68
Other disbursements:		
Mercantile agencies.....	1,052.88	
Miscellaneous.....	259.92	
Exchange.....	1,166.47	
Subscription on papers.....	221.48	
		2,700.75
Paid stockholders for interest or dividends.....		80,000.00
Agents' balances charged off.....		385.00
Gross loss on sale or maturity of ledger assets, viz:		
Bonds.....	47,416.00	
Stocks.....	3,269.00	
		50,685.00
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Bonds.....	696.00	
Stocks.....	37,884.00	
		38,580.00
Total disbursements.....		1,018,572.68
Balance.....		4,088,829.91

## IV. LEDGER ASSETS.

Book value of bonds, \$1,419,390, and stocks, \$2,087,900.....	\$3,507,290.00	
Cash in company's office.....	5,647.22	
Deposits in trust companies and banks, on interest.....	403,431.51	
Agents' balances, representing business written subsequent to October 1, 1909..	168,421.07	
Agents' balances, representing business written prior to October 1, 1909.....	2,550.83	
Bills receivable, taken for fire risks.....	1,489.28	
Total ledger assets.....		4,088,829.91

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	3,672.66	
Declared dividends on stock.....	18,190.00	
Gross assets.....		4,110,692.57

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	2,550.83	
Total admitted assets.....		4,108,141.74

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$104,766.20	
Gross claims for losses resisted.....	750.00	
Total.....	105,516.20	
Deduct reinsurance due or accrued.....	15,493.34	
Net amount of unpaid losses and claims.....		\$90,022.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$647,578.20; unearned premiums (50 per cent)...	323,789.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,105,593.39; unearned premiums (pro rata).....	643,218.80	
Total unearned premiums as computed above.....		967,007.90
State, county, and municipal taxes due or accrued.....		20,000.00
Reinsurance premiums.....		10,556.86
Total amount of all liabilities except capital.....		1,087,587.62
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	2,020,554.12	
Surplus as regards policy holders.....		3,020,554.12
Total liabilities.....		4,108,141.74

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$133,791,674.00	\$1,489,626.48
Written or renewed during the year.....	143,593,734.00	1,423,895.21
Total.....	277,385,408.00	2,913,521.69
Deduct those expired and marked off as terminated.....	90,196,529.00	1,004,763.20
In force at the end of the year.....	187,188,879.00	1,908,758.49
Deduct amount reinsured.....	20,839,564.00	155,586.90
Net amount in force Dec. 31, 1909.....	166,349,315.00	1,753,171.59

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$54,643,950.00	\$647,578.20	One-half.....	\$323,789.10
Two years.....1908..	688,804.00	5,782.60	One-fourth.....	1,445.65
.....1909..	1,098,553.00	9,749.07	Three-fourths.....	7,311.80
Three years.....1907..	20,840,806.00	215,387.72	One-sixth.....	35,897.95
.....1908..	25,302,193.00	233,377.42	One-half.....	116,688.71
.....1909..	40,537,585.00	350,514.91	Five-sixths.....	292,095.75
Four years.....1906..	529,957.00	4,236.49	One-eighth.....	529.55
.....1907..	261,850.00	2,747.83	Three-eighths.....	1,030.43
.....1908..	220,242.00	2,836.24	Five-eighths.....	1,772.65
.....1909..	358,837.00	3,364.22	Seven-eighths.....	2,943.69
Five years.....1906..	3,163,253.00	37,810.90	Three-tenths.....	11,343.27
.....1907..	5,509,317.00	70,702.32	One-half.....	35,351.16
.....1908..	5,143,519.00	75,500.01	Seven-tenths.....	52,850.01
.....1909..	7,777,599.00	92,114.04	Nine-tenths.....	82,902.64
Over five years.....	272,850.00	1,469.62	Pro rata.....	1,055.54
Total.....	166,349,315.00	1,753,171.59	.....	967,007.90

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$975,310.00
Less \$208,750 risks canceled, and \$21,166 reinsurance in companies authorized in District of Columbia.....	229,916.00
Net risks written.....	745,394.00
Gross premiums received.....	6,797.46
Less \$1,192.13 returned premiums, and \$71.80 premiums for reinsurance in companies authorized in District of Columbia.....	1,263.93
Net premiums received.....	5,533.53
Losses paid (deducting salvage).....	2,549.86
Losses incurred.....	2,551.70
Expenses in District of Columbia during 1909.....	1,871.86
Paid to the District of Columbia for taxes on premiums.....	83.26

**FIRE ASSOCIATION OF PHILADELPHIA, PHILADELPHIA, PA.**

[Incorporated, 1820; commenced business, 1817. E. C. Irvin, president; M. G. Garrigues, secretary. Home office, 407 and 409 Walnut street, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$7,950,477.10

**II. INCOME.**

Gross premiums .....	\$5,660,444.29
Deduct gross amount paid for reinsurance, fire, \$657,785.32; return premiums, fire, \$859,201.47.....	1,516,986.79
Total premiums (other than perpetual).....	4,143,457.50
Deposit premiums written on perpetual risks (gross).....	28,036.50
Gross interest on mortgage loans.....	\$103,033.65
Gross interest on collateral loans.....	6,281.33
Gross interest on bonds and dividends on stocks, less \$4,821.92 accrued interest on bonds acquired during 1909.....	220,408.66
Gross interest on deposits in trust companies and banks .....	4,159.35
Gross interest from all other sources.....	15.06
Gross rents from company's property, including \$7,500 for company's occupancy of its own buildings.....	26,096.35
Total gross interest and rents.....	359,994.40
From other sources:	
Earned deposits .....	4,727.13
Premium ground rent discharged.....	200.00
	4,927.13
From agent's balances previously charged off.....	1,250.13
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	9,763.07
Bonds.....	4,928.22
Stocks.....	23,767.26
	38,458.55
Total income.....	4,576,124.21
Sum of both amounts.....	12,526,601.31

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$339,718 occurring in previous year).....	\$2,497,939.30
Deduct amount received for salvage, fire, \$18,918.82; reinsurance, fire, \$372,870.38.....	391,789.20
Net amount paid policyholders for losses.....	\$2,106,150.10
Expenses of adjustment and settlement of losses.....	31,047.17
Commissions or brokerage.....	837,174.44
Allowances to local agencies for miscellaneous agency expenses.....	6,522.46
Salaries, \$178,239.90, and expenses, \$78,737.13, of special and general agents.....	256,977.03
Salaries, fees and all other charges of officers, directors, trustees, and home offices employees.....	145,051.27
Rents, including \$7,500 for company's occupancy of its own buildings.....	15,713.13
Advertising, \$5,361.13; printing and stationery, \$32,057.41.....	37,418.54
Postage, telegrams, telephone, and express .....	39,344.32
Legal expenses.....	3,295.01
Furniture and fixtures.....	1,454.26
Maps, including corrections.....	11,489.00
Underwriters' boards and tariff associations.....	58,540.22
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses .....	9,346.41
Inspections and surveys.....	9,413.52
Repairs and expenses (other than taxes) on real estate.....	7,687.90
Taxes on real estate.....	5,173.62
State taxes on premiums.....	87,086.97
Insurance department licenses and fees.....	27,119.28
All other licenses, fees, and taxes, municipal taxes.....	2,891.86

## Other disbursements:

Tax on capital.....	\$13,378.87	
Commission on sales and purchases of securities.....	296.63	\$13,675.50
Expenses on sale of real estate.....		631.26
Deposit premiums returned.....		55,186.19
Paid stockholders for interest or dividends (amount declared during year).....		300,000.00
Agents' balances charged off.....		136.77
Gross loss on sale or maturity of ledger assets, viz, bonds.....		3,471.41
Total disbursements.....		4,071,997.64
Balance.....		8,454,603.67

## IV. LEDGER ASSETS.

Book value of real estate.....	\$309,772.71	
Mortgage loans on real estate, first liens.....	2,066,904.99	
Loans secured by pledge of bonds, stocks, or other collateral.....	148,216.45	
Book value of bonds, \$4,633,107.76, and stocks, \$206,453.47.....	4,839,561.23	
Cash in company's office.....	6,867.14	
Deposits in trust companies and banks on interest.....	395,633.32	
Agents' balances, representing business written subsequent to October 1, 1909..	669,995.91	
Agents' balances, representing business written prior to October 1, 1909.....	17,651.92	
Total ledger assets.....		454,603.67

## NONLEDGER ASSETS.

Interest due, \$7,726.47, and accrued, \$28,194.48, on mortgages.....	35,920.95	
Interest due, \$3,750, and accrued, \$40,264.84, on bonds.....	44,014.84	
Interest due, \$1,168.38, and accrued, \$303.81, on collateral loans.....	1,472.19	
Rents due, \$623.75, and accrued, \$366.57, on company's property or lease.....	990.32	
Total.....		82,398.30
Market value (not including interest) of bonds and stocks over book value.....		22,941.27
Other nonledger assets, viz, due for reinsurance on losses paid.....		4,085.72
Gross assets.....		8,564,028.96

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned, \$10,385; loans on, \$500.....	10,885.00	
Agents' balances, representing business written prior to October 1, 1909.....	17,651.92	
Book value of ledger assets over market value, viz, real estate.....	5,747.71	
		34,284.63
Total admitted assets.....		8,529,744.33

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$124,102.09	
Claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	201,404.50	
Gross claims for losses resisted.....	43,155.38	
Total.....	368,661.97	
Deduct reinsurance due or accrued.....	45,786.71	
Net amount of unpaid losses and claims.....		322,875.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,730,746.09, unearned premiums (50 per cent).....	1,365,373.05	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,846,589.14; unearned premiums (pro rata).....	2,074,965.88	
Total unearned premiums as computed above.....		3,440,338.93
Amount reclaimable by the insured on perpetual fire-insurance policies, being 90 and 95 per cent of the premium or deposit received.....		1,663,528.01
State, county, and municipal taxes due or accrued.....		32,585.00
Total amount of all liabilities except capital.....		5,459,327.20
Capital actually paid up in cash.....	\$750,000.00	
Surplus over all liabilities.....	2,320,417.13	
Surplus as regards policy holders.....		3,070,417.13
Total liabilities.....		8,529,744.33



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$594,524,172.00	\$6,876,197.96
Written or renewed during the year.....	483,480,534.00	5,660,444.29
Total.....	1,078,004,706.00	12,536,642.25
Deduct those expired and marked off as terminated.....	429,128,892.00	5,324,766.19
In force at the end of the year.....	648,875,814.00	7,211,876.06
Deduct amount reinsured.....	54,070,976.00	634,540.83
Net amount in force Dec. 31, 1909.....	594,804,838.00	6,577,335.23

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount cov- ered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$215,215,626.00	\$2,730,746.09	One-half.....	\$1,365,373.05
Two years.....1908..	1,276,291.00	14,042.87	One-fourth.....	3,510.72
.....1909..	1,713,092.00	19,589.81	Three-fourths.....	14,692.36
Three years.....1907..	75,910,796.00	766,253.18	One-sixth.....	127,708.86
.....1908..	79,907,671.00	812,266.90	One-half.....	406,133.45
.....1909..	95,381,238.00	970,836.22	Five-sixths.....	809,030.18
Four years.....1906..	977,958.00	11,288.06	One-eighth.....	1,411.01
.....1907..	1,168,074.00	12,612.58	Three-eighths.....	4,729.72
.....1908..	1,286,715.00	15,135.62	Five-eighths.....	9,459.76
.....1909..	1,268,475.00	10,369.57	Seven-eighths.....	9,073.37
Five years.....1905..	13,759,568.00	174,291.93	One-tenth.....	17,429.19
.....1906..	16,704,724.00	208,186.35	Three-tenths.....	62,455.91
.....1907..	28,919,297.00	202,398.58	One-half.....	101,199.29
.....1908..	28,344,876.00	287,098.25	Seven-tenths.....	200,968.78
.....1909..	31,882,283.00	333,879.00	Nine-tenths.....	300,491.10
Over five years.....	1,088,154.00	8,340.22	Pro rata.....	6,672.18
Total.....	594,804,838.00	6,577,335.23		3,440,338.93
Perpetual risks.....	80,257,967.00	1,819,075.66		1,663,528.01
Grand total.....	675,062,805.00	8,396,410.89		5,103,866.94

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$943,674.00
Less \$187,725 risks canceled and \$5,000 reinsurance in companies authorized in District of Columbia.....	192,725.00
Net risks written.....	750,949.00
Gross premiums received.....	6,062.10
Less \$946.49 returned premiums; and \$20.64 premiums for reinsurance in companies authorized in District of Columbia.....	967.13
Net premiums received.....	5,094.97
Net losses paid.....	2,001.34
Net losses incurred.....	1,997.78
Expenses in District of Columbia during 1909.....	1,478.94
Paid to the District of Columbia for taxes on premiums.....	88.43

**FIREMAN'S FUND INSURANCE COMPANY, SAN FRANCISCO, CAL.**

[Incorporated, 1863; commenced business, 1863. William J. Dutton, president; Louis Weinmann, secretary. Home office, California and Sansone streets, San Francisco, Cal.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$6,509,393.16



## II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$4,542,255.44	\$3,078,478.14	
Deduct gross amount paid for reinsurance, fire, \$574,371.77; marine and inland, \$1,366,650.51; return premiums, fire, \$699,131.98; marine and inland, \$335,467.41.....	1,273,503.75	1,702,117.92	
Total premiums (other than perpetual).....	3,268,751.69	1,376,360.22	\$4,645,111.91
Gross interest on mortgage loans.....		21,820.41	
Gross interest on collateral loans.....		10,531.49	
Gross interest on bonds and dividends on stocks, less \$11,015.60 accrued interest on bonds acquired during 1909.....		190,520.88	
Gross interest on deposits in trust companies and banks.....		11,752.97	
Gross interest from all other sources.....		3,211.57	
Gross rents from company's property, including \$11,028 for company's occupancy of its own buildings.....		12,156.50	
Total gross interest and rents.....			249,993.82
Gross profit on sale or maturity of ledger assets, viz:			
Real estate.....		647.52	
Bonds on collateral loans previously charged to profit and loss.....		15,000.00	
Stocks.....		37,739.64	
			53,387.16
Total income.....			4,948,492.89
Sum of both amounts.....			11,457,886.05

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$410,417.91 occurring in previous year).....	\$1,775,538.73	\$1,719,846.29	
Deduct amount received for salvage, fire, \$17,445.29; marine and inland, \$68,911.09; reinsurance, fire, \$247,827.90; marine and inland, \$953,465.35.....	265,273.19	1,022,376.44	
Net amount paid policy holders for losses.....	1,510,265.54	697,469.85	\$2,207,735.39
Expenses of adjustment and settlement of losses.....			39,948.10
Commissions or brokerage.....			730,257.55
Allowances to local agencies for miscellaneous agency expenses.....			16,006.80
Salaries, \$222,204.38, and expenses, \$78,391.99, of special and general agents.....			300,596.37
Salaries, fees, and all other charges of officers, directors, trustees, and home-offices employees.....			196,977.32
Rents, including \$11,028 for company's occupancy of its own buildings.....			29,721.29
Advertising, \$26,071.78; printing and stationery, \$29,179.79.....			55,251.57
Postage, telegrams, telephone, and express.....			33,887.48
Legal expenses.....			4,752.21
Furniture and fixtures.....			5,074.43
Maps, including corrections.....			10,376.09
Underwriters' boards and tariff associations.....			58,369.51
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			10,362.72
Inspections and surveys.....			19,377.92
Repairs and expenses (other than taxes) on real estate.....			37,677.04
Taxes on real estate.....			7,989.39
State taxes on premiums.....			76,039.88
Insurance department licenses and fees.....			27,177.43
All other licenses, fees, and taxes, franchise municipal.....			3,602.93
Other disbursements:			
Subscriptions.....		\$2,145.65	
Exchange.....		1,310.62	
Charities—Donations.....		4,900.15	
Investment expenses.....		6,794.37	
			15,150.79
Paid stockholders for interest or dividends (amount declared during the year).....			155,000.00
Agents' balances charged off.....			11,883.00
Gross loss on sale or maturity of ledger assets, viz, bonds.....			39,754.20
Total disbursements.....			4,092,919.41
Balance.....			7,364,966.64

## IV. LEDGER ASSETS.

Book value of real estate.....	\$557,442.39
Mortgage loans on real estate, first liens.....	472,130.00
Loans secured by pledge of bonds, stocks, or other collateral.....	233,450.00
Book value of bonds, \$3,953,998.12; and stocks, \$572,512.....	4,526,510.12
Cash in company's office.....	14,179.57
Deposits in trust companies and banks not on interest.....	96,056.33
Deposits in trust companies and banks on interest.....	455,640.43
Agents' balances representing business written subsequent to October 1, 1909.....	866,363.70
Agents' balances representing business written prior to October 1, 1909.....	32,753.49
Bills receivable, taken for marine and inland risks.....	25,852.79
Other ledger assets, viz: Cash in hand of London correspondents.....	84,587.82
Total ledger assets.....	7,364,966.64

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,763.00
Interest accrued on bonds.....	63,970.58
Interest accrued on collateral loans.....	347.36
Total.....	\$66,080.94
Market value (not including interest) of bonds and stocks over book value.....	33,107.66
Gross assets.....	7,464,155.24

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	32,753.49
Total admitted assets.....	7,431,401.75

## V. LIABILITIES.

Gross losses adjusted and unpaid; not yet due.....	\$27,693.14
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	509,610.92
Gross claims for losses resisted.....	45,330.15
Total.....	582,634.21
Deduct reinsurance due or accrued.....	199,605.62
Net amount of unpaid losses and claims.....	383,028.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,179,949.01; unearned premiums (50 per cent). ..	1,089,974.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,161,175.53; unearned premiums (pro rata).....	1,660,491.22
Gross premiums (less reinsurance, cash and bills) received and receivable upon all unexpired time automobile risks, \$812,017.66; unearned premiums (50 per cent).....	406,008.83
Gross premiums (less reinsurance, cash and bills) received and receivable upon all unexpired marine risks, \$23,591.70; unearned premiums (100 per cent).....	23,591.70
Total unearned premiums as computed above.....	3,180,066.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	8,000.00
State, county, and municipal taxes due or accrued.....	95,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	175,450.00
All other liabilities, viz: Earned dividend to December 31, 1909.....	75,000.00
Total amount of all liabilities except capital.....	3,916,544.84
Capital actually paid up in cash.....	\$1,500,000.00
Surplus over all liabilities.....	2,014,856.91
Surplus as regards policy holders.....	3,514,856.91
Total liabilities.....	7,431,401.75

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$442,841,289.00	\$5,560,007.17	\$53,187,629.00	\$1,502,469.84
Written or renewed during the year.....	360,355,636.00	4,542,255.44	430,393,006.00	3,078,478.14
Total.....	803,196,925.00	10,102,262.61	483,580,635.00	4,580,947.98
Deduct those expired and marked off as terminated.....	318,953,228.00	4,091,065.70	424,225,754.00	2,824,304.45
In force at the end of the year.....	484,243,697.00	6,011,196.91	59,354,881.00	1,756,643.53
Deduct amount reinsured.....	49,949,395.00	670,072.37	27,262,697.00	921,034.17
Net amount in force Dec. 31, 1909.....	434,294,302.00	5,341,124.54	32,092,184.00	835,609.36

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$171,142,074.00	\$2,179,949.01	One-half.....	\$1,089,974.50
Two years.....1908..	3,652,600.00	46,682.26	One-fourth.....	11,670.56
.....1909..	3,325,243.00	41,200.52	Three-fourths.....	30,900.39
Three years.....1907..	50,288,503.00	616,499.14	One-sixth.....	102,749.86
.....1908..	54,943,760.00	660,353.94	One-half.....	330,176.97
.....1909..	69,719,557.00	813,693.64	Five-sixths.....	678,078.03
Four years.....1906..	880,026.00	8,636.48	One-eighth.....	1,079.56
.....1907..	1,812,817.00	22,800.95	Three-eighths.....	8,550.36
.....1908..	1,189,771.00	12,092.11	Five-eighths.....	7,557.57
.....1909..	1,641,542.00	18,620.24	Seven-eighths.....	16,292.71
Five years.....1905..	15,442,012.00	196,326.77	One-tenth.....	19,632.68
.....1906..	13,830,770.00	157,266.42	Three-tenths.....	47,179.92
.....1907..	13,776,521.00	169,066.78	One-half.....	84,533.39
.....1908..	15,102,751.00	180,267.19	Seven-tenths.....	126,187.03
.....1909..	17,546,355.00	217,669.09	Nine-tenths.....	195,902.19
Totals.....	434,294,302.00	5,341,124.54	.....	2,750,465.72

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$1,705,638.46	\$73,900.00
Less \$280,075 risks canceled and \$10,000 canceled reinsurance in companies authorized in District of Columbia.....	247,675.00	22,400.00
Net risks written.....	1,457,963.46	51,500.00
Gross premiums received.....	10,210.27	1,436.75
Less \$1,637.25 returned premiums and \$22.79 canceled reinsurance premiums for reinsurance in companies authorized in District of Columbia.....	1,136.49	477.97
Net premiums received.....	9,073.78	958.78
Losses paid (deducting salvage).....	947.75	1,785.16
Less losses on risks reinsured in companies authorized in District of Columbia.....	3.93	275.00
Net losses paid.....	943.82	1,510.16
Losses incurred.....	971.29	1,785.16
Less losses on risks reinsured in companies authorized in District of Columbia.....	.....	275.00
Net losses incurred.....	971.29	1,510.16
Expenses in District of Columbia during 1909.....	5,156.84	.....
Paid to the District of Columbia for taxes on premiums.....	106.22	.....

**FIREMENS INSURANCE COMPANY, NEWARK, N. J.**

[Incorporated, 1855; commenced business, 1855. Daniel H. Dunham, president; A. H. Hassinger, secretary. Home office, 784-786 Broad street, Newark, N. J.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,383,169.59

**II. INCOME.**

Gross premiums.....	\$2,466,183.54
Deduct gross amount paid for reinsurance, fire, \$183,537.99; return premiums, fire, \$398,598.30.....	582,136.29
Total premiums (other than perpetual).....	1,884,047.25
Gross interest on mortgage loans.....	120,011.53
Gross interest on bonds and dividends on stocks, less \$457.01 accrued interest on bonds acquired during 1909.....	139,511.34
Gross interest on deposits in trust companies and banks.....	4,150.69
Gross rents from company's property, including \$1,000 for company's occupancy of its own buildings.....	5,648.64
Total gross interest and rents.....	269,322.20

Gross increase, by adjustment, in book of ledger assets, viz: Stocks—Delaware, Lackawanna and Western Railroad stock dividend.....	\$9,000 00
Total income.....	2,162,369.45
Sum of both amounts.....	6,545,539.04

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$114,129.05 occurring in previous year).....	\$923,255.10
Deduct amount received for salvage, fire, \$4,148.59; reinsurance, fire, \$90,073.35.....	94,221.94
Net amount paid policy holders for losses.....	829,033.16
Expenses of adjustment and settlement of losses.....	16,294.52
Commissions or brokerage.....	474,909.76
Salaries, \$15,075, and expenses, \$19,342.07, of special and general agents.....	34,417.07
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..	53,525.41
Rents, including \$1,000 for company's occupancy of its own buildings.....	2,860.00
Advertising, \$6,075.74; printing and stationery, \$7,935.57.....	14,011.31
Postage, telegrams, telephone, and express.....	10,307.97
Legal expenses.....	934.55
Furniture and fixtures.....	687.22
Maps, including corrections.....	3,672.05
Underwriters' boards and tariff associations.....	15,657.61
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	17,914.94
Inspections and surveys.....	4,911.14
Repairs and expenses (other than taxes) on real estate.....	195.96
Taxes on real estate.....	7,542.80
State taxes on premiums.....	26,923.67
Insurance department licenses and fees.....	7,970.04
All other licenses, fees, and taxes:	
Local taxes on investments, etc.....	\$1,780.16
Personal city tax.....	1,580.79
	3,360.95
Paid stockholders for interest or dividends (amount declared during the year).....	160,000.00
Agents' balances charged off.....	10.03
Gross loss on sale or maturity of ledger assets, viz, real estate.....	1,246.16
Gross decrease, by adjustment, in book value of ledger assets, viz, premiums on stocks and bonds purchased during year.....	9,978.13
Total disbursements.....	1,696,364.45
Balance.....	4,849,174.59

## IV. LEDGER ASSETS.

Book value of real estate.....	\$212,245.00
Mortgage loans on real estate, first liens.....	2,481,325.00
Book value of bonds, \$1,157,000, and stocks, \$539,750.....	1,696,750.00
Cash in company's office.....	9,188.08
Deposits in trust companies and banks on interest.....	192,303.44
Agents' balances representing business written subsequent to October 1, 1909..	257,345.75
Agents' balances representing business written prior to October 1, 1909.....	16.42
Total ledger assets.....	4,849,174.59

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	33,053.88
Market value (not including interest) of bonds and stocks over book value.....	827,868.00
Other nonledger assets, viz, reinsurance due for losses already paid Munich Reinsurance, Reliance, Niagara, St. Paul Fire and Marine, Albany, Western, Camden Fire, American Central, North British and Mercantile, Eastern Detroit Fire and Marine.....	5,007.74
Gross assets.....	5,715,104.21

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	16.42
Total admitted assets.....	5,715,087.79

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$32,648.68; not yet due, \$11,113.73)....	\$43,782.41
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	161,042.43
Gross claims for losses resisted.....	18,058.60
Total.....	222,883.44
Deduct reinsurance due or accrued.....	26,651.26
Net amount of unpaid losses and claims.....	196,232.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,101,239.02; unearned premiums (50 per cent).....	\$550,619.51



Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,236,972.50; unearned premiums (pro rata)..... \$1,205,291.44

Total unearned premiums as computed above..... \$1,755,910.95  
Principal unpaid on script or certificate of profits authorized or ordered to be redeemed..... 2,359.89  
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 500.00  
State, county, and municipal taxes due or accrued..... 20,303.04

Total amount of all liabilities except capital..... 1,975,306.06  
Capital actually paid up in cash..... \$1,000,000.00  
Surplus over all liabilities..... 2,739,781.73

Surplus as regards policyholders..... 3,739,781.73

Total liabilities..... 5,715,087.79

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force on Dec. 31, 1908.....	\$328,027,069.00	\$3,287,829.68
Written or renewed during the year.....	171,594,552.00	2,466,183.54
Total.....	499,621,621.00	5,754,013.22
Deduct those expired and marked off as terminated.....	150,624,084.00	2,238,771.94
In force at the end of the year.....	348,997,537.00	3,515,241.28
Deduct amount reinsured.....	21,689,714.00	177,029.76
Net amount in force Dec. 31, 1909.....	327,307,823.00	3,338,211.52

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$90,279,448.00	\$1,101,239.02	One-half.....	\$550,619.51
Two years.....1908..	682,272.00	5,557.09	One-fourth.....	1,389.27
.....1909..	262,863.00	2,307.96	Three-fourths.....	1,730.97
Three years.....1907..	51,037,009.00	452,350.58	One-sixth.....	75,391.76
.....1903..	60,670,645.00	514,120.13	One-half.....	257,060.06
.....1909..	67,268,574.00	611,719.86	Five-sixths.....	509,766.55
Four years.....1906..	937,164.00	1,919.11	One-eighth.....	239.88
.....1907..	516,380.00	4,935.62	Three-eighths.....	1,850.86
.....1908..	641,025.00	5,689.84	Five-eighths.....	3,556.15
.....1909..	490,240.00	4,309.36	Seven-eighths.....	3,770.69
Five years.....1905..	6,056,318.00	72,130.02	One-tenth.....	7,213.00
.....1906..	11,566,944.00	137,236.39	Three-tenths.....	41,170.91
.....1907..	11,455,600.00	131,951.28	One-half.....	65,975.64
.....1908..	11,893,014.00	133,179.71	Seven-tenths.....	93,225.79
.....1909..	13,144,177.00	156,145.42	Nine-tenths.....	140,530.87
Over five years.....	406,150.00	3,420.13	Pro rata.....	2,419.04
Total.....	327,307,823.00	3,338,211.52		1,755,910.95

*Business in the District of Columbia during 1909.*

Gross risks written..... \$387,875.00  
Less risks canceled..... 55,410.00

Net risks written..... 332,465.00

Gross premiums received..... 2,270.62  
Less returned premiums..... 303.11

Net premiums received..... 1,967.51

Losses paid (deducting salvage)..... 352.71

Losses incurred..... 1,074.61

Expenses in District of Columbia during 1909..... 672.90

Paid to the District of Columbia for taxes on premiums..... 33.49

**FRANKLIN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1829; commenced business, 1829. Alfred E. Duncan, president; Ezra T. Cresson, secretary.  
Home office, 421 Walnut street, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$400,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$2,722,936.50

**II. INCOME.**

Gross premiums.....	\$1,323,704.23	
Deduct gross amount paid for reinsurance, fire, \$46,946.34; return premiums, fire, \$187,577.96.....	234,524.30	
Total premiums (other than perpetual).....		1,089,179.93
Deposit premiums written on perpetual risks (gross).....		12,717.95
Gross interest on mortgage loans.....	\$2,675.94	
Gross interest on bonds and dividends on stocks.....	93,295.77	
Gross interest on deposits in trust companies and banks.....	1,797.81	
Gross rents from company's property, including \$6,000 for company's occupancy of its own buildings.....	9,491.13	
Total gross interest and rents.....		107,260.65
From other sources:		
Transfer fees (perpetual).....	\$822.50	
Home commission.....	1,802.74	
		2,625.24
From agents' balances previously charged off.....		291.94
Gross profit on sale or maturity of ledger assets, viz, bonds.....		3,051.20
Total income.....		1,215,126.91
Sum of both amounts.....		3,938,063.41

**III. DISBURSEMENTS.**

Gross amount paid policyholders for losses (including \$59,411.56 occurring in previous year).....	\$532,257.23	
Deduct amount received for salvage, fire, \$10,573.82; reinsurance, fire, \$20,395.03.....	30,968.85	
Net amount paid policyholders for losses.....		501,288.38
Expenses of adjustment and settlement of losses.....		7,899.58
Commissions or brokerage.....		254,433.39
Allowances to local agencies for miscellaneous agency expenses.....		5,811.40
Salaries, \$29,057.75, and expenses, \$21,305.39, of special and general agents.....		50,363.14
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		65,444.91
Rents, including \$6,000 for company's occupancy of its own buildings.....		8,887.29
Advertising, \$5,482.70; printing and stationery, \$8,811.36.....		14,294.06
Postage, telegrams, telephone, and express.....		10,126.05
Legal expenses.....		786.10
Furniture and fixtures.....		147.00
Maps, including corrections.....		9,302.50
Underwriters' boards and tariff associations.....		12,538.58
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		3,326.36
Inspections and surveys.....		4,236.36
Repairs and expenses (other than taxes) on real estate.....		5,484.11
Taxes on real estate.....		2,690.94
State taxes on premiums.....		20,543.10
Insurance department licenses and fees.....		6,783.15
All other licenses, fees, and taxes:		
Municipal licenses.....	\$1,684.46	
Capital stock.....	2,778.00	
		4,462.46
Other disbursements:		
Incidental expenses.....	5,835.28	
Reinsurance deposit account.....	258.75	
		6,094.03
Deposit premiums returned.....		32,596.05
Paid stockholders for interest or dividends (amount declared during the year).....		48,000.00
Gross loss on sale or maturity of ledger assets, viz, real estate.....		8,049.62
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		7,187.50
Total disbursements.....		1,090,776.06
Balance.....		2,847,287.35

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$165,890.26	
Mortgage loans on real estate, first liens.....	42,135.00	
Book value of bonds, \$2,458,005.14, and stocks, \$7,234.....	2,465,239.14	
Cash in company's office.....	1,342.49	
Deposits in trust companies and banks on interest.....	70,310.37	
Agents' balances, representing business written subsequent to October 1, 1909.....	100,381.24	
Agents' balances, representing business written prior to October 1, 1909.....	1,988.85	
Total ledger assets.....		2,847,287.35

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$692.02
Market value of real estate over book value.....	14,109.74
Market value (not including interest) of bonds and stocks over book value.....	12,725.86
Other nonledger assets, viz, reinsurance deposit account.....	753.75
Gross premiums in course of collection.....	95,860.17
Gross assets.....	2,971,428.89

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$1,988.85
Book value of ledger assets over market value, viz:	
Bonds and mortgages.....	500.00
Interest account.....	60.00
	2,548.85
Total admitted assets.....	2,968,880.04

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$3,083.63; not yet due, \$1,217.57).....	\$4,301.20
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	101,410.35
Gross claims for losses resisted.....	3,596.10
Total.....	109,307.65
Deduct reinsurance due or accrued.....	5,053.90
Net amount of unpaid losses and claims.....	104,253.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$828,519.56; unearned premiums (50 per cent).....	414,259.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,085,750.97; unearned premiums (pro rata).....	574,323.15
Total unearned premiums as computed above.....	988,582.93
Amount reclaimable by the insured on perpetual fire-insurance policies: 95 per cent, \$242,435.55; 90 per cent, \$516,781.61.....	759,217.16
State, county, and municipal taxes due or accrued.....	20,900.86
Return premiums.....	5,500.00
Total amount of all liabilities except capital.....	1,878,454.70
Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	690,425.34
Surplus as regards policy holders.....	1,090,425.34
Total liabilities.....	2,968,880.04

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$145,595,278.00	\$1,717,525.66
Written or renewed during the year.....	123,280,468.00	1,442,951.01
Total.....	268,875,746.00	3,160,476.67
Deduct those expired and marked off as terminated.....	93,947,148.00	1,180,653.00
In force at the end of the year.....	174,928,598.00	1,979,823.67
Deduct amount reinsured.....	5,686,820.00	65,553.14
Net amount in force Dec. 31, 1909.....	169,241,778.00	1,914,270.53

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$61,324,163.00	\$828,519.56	One-half.....	\$414,259.78
Two years.....1908..	482,291.00	5,228.72	One-fourth.....	1,307.18
.....1909..	239,233.00	2,521.54	Three-fourths.....	1,891.14
Three years.....1907..	24,511,841.00	235,410.09	One-sixth.....	39,235.01
.....1908..	23,928,760.00	218,054.34	One-half.....	109,027.17
.....1909..	29,179,288.00	289,798.76	Five-sixths.....	241,498.96
Four years.....1906..	197,170.00	1,654.11	One-eighth.....	206.76
.....1907..	167,750.00	1,163.46	Three-eighths.....	436.29
.....1908..	140,016.00	897.05	Five-eighths.....	560.65
.....1909..	229,230.00	2,479.57	Seven-eighths.....	2,169.62
Five years.....1905..	4,397,298.00	48,431.50	One-tenth.....	4,843.15
.....1906..	5,331,663.00	64,963.07	Three-tenths.....	19,488.92
.....1907..	5,513,669.00	61,680.83	One-half.....	30,840.41
.....1908..	5,714,562.00	65,386.67	Seven-tenths.....	45,770.67
.....1909..	7,790,574.00	80,661.57	Nine-tenths.....	72,595.41
Over five years.....	94,270.00	7,419.69	Pro rata.....	4,451.81
Total.....	169,241,778.00	1,914,270.53		988,582.93
Perpetual risks.....	39,899,485.00	829,397.11		759,217.16
Grand total.....	209,141,263.00	2,743,667.64		1,747,800.09

*Business in the District of Columbia during 1909.*

Gross risks written.....	Fire. \$736,851
Less \$108,700 risks canceled, and \$60,665 reinsurance in companies authorized in District of Columbia.....	169,365
Net risks written.....	567,486
Gross premiums received.....	4,572.19
Less \$622.22 returned premiums; and \$344.57 premiums for reinsurance in companies authorized in District of Columbia.....	966.79
Net premiums received.....	3,605.40
Net losses paid.....	1,099.69
Net losses incurred.....	1,101.54
Expenses in District of Columbia during 1909.....	1,522.89
Paid to the District of Columbia for taxes on premiums.....	61.71

**GEORGIA HOME INSURANCE COMPANY, COLUMBUS, GA.**

[Incorporated, 1859; commenced business, 1859. Rhodes Brown, president; William C. Coart, secretary.  
Home office, 1046 Broad street, Columbus, Ga.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$300,006.00
Amount of ledger assets (as per balance) December 31, of previous year.....	\$1,224,310.19

**II. INCOME.**

Gross premiums.....	\$1,169,855.73
Deduct gross amount paid for reinsurance, fire, \$209,004.41; return premiums, fire, \$214,253.53.....	423,257.94
Total premiums (other than perpetual).....	746,597.79
Gross interest on mortgage loans.....	9,199.94
Gross interest on collateral loans.....	2,741.66
Gross interest on bonds and dividends on stocks.....	28,558.64
Gross interest on deposits in trust companies and banks.....	229.03
Gross interest from all other sources.....	597.64
Gross rents from company's property, including \$1,800 for company's occupancy of its own buildings.....	8,967.85
Total gross interest and rents.....	50,294.76
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	5,000.00
Bonds.....	69.20
	5,069.20
Gross increase, by adjustment, in book of ledger assets, viz:	
Real estate.....	15,500.00
Bonds.....	380.00
Stocks.....	6,245.00
	22,125.00
Total income.....	824,086.75
Sum of both amounts.....	2,048,396.94



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$55,195.13 occurring in previous year).....	\$519,801.88	
Deduct amount received for reinsurance, fire.....	91,283.33	
Net amount paid policy holders for losses .....		\$428,518.55
Expenses of adjustment and settlement of losses.....		7,059.72
Commissions or brokerage.....		156,125.33
Allowances to local agencies for miscellaneous agency expenses.....		9,711.06
Salaries, \$18,820, and expenses, \$16,475.41, of special and general agents.....		35,295.41
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		41,247.75
Rents, including \$1,800 for company's occupancy of its own buildings.....		1,800.00
Advertising, \$3,347.09, printing and stationery, \$3,630.44.....		6,977.53
Postage, telegrams, telephone, and express.....		4,898.51
Legal expenses.....		2,219.83
Furniture and fixtures.....		875.23
Maps, including corrections.....		2,564.14
Underwriters' boards and tariff associations.....		11,331.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses .....		1,201.70
Inspections and surveys.....		224.96
Repairs and expenses (other than taxes) on real estate.....		352.32
Taxes on real estate.....		1,482.00
State taxes on premiums.....		13,730.99
Insurance department licenses and fees.....		4,388.90
All other licenses, fees, and taxes, and on personal property .....		16,980.24
Other disbursements:		
Miscellaneous expenses, fuel, lights, etc.....	6,555.99	
Borrowed money refunded.....	30,000.00	
		36,555.99
Paid stockholders for dividends (amount declared during the year).....		30,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Bonds.....	1,233.00	
Stocks.....	5,435.00	
		6,668.00
Total disbursements.....		820,210.08
Balance.....		1,228,186.86

## IV. LEDGER ASSETS.

Book value of real estate.....	\$122,500.00	
Mortgage loans on real estate, first liens.....	140,293.50	
Loans secured by pledge of bonds, stocks, or other collateral.....	44,600.00	
Book value of bonds, \$199,812.50, and stocks, \$475,846.40.....	675,658.90	
Cash in company's office.....	12,074.25	
Deposits in trust companies and banks not on interest.....	50,999.73	
Agents' balances representing business written subsequent to October 1, 1909.....	151,303.43	
Agents' balances representing business written prior to October 1, 1909.....	1,105.38	
Open ledger accounts.....	2,961.29	
Rossia Insurance Co.....	751.96	
Loans on personal security, indorsed or not .....	25,937.92	
Total ledger assets.....		1,228,186.86

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,480.60	
Interest due and accrued on collateral loans.....	353.26	
Total.....		2,833.86
Gross assets.....		1,231,020.72

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	1,105.88	
Loans on personal security, indorsed or not .....	25,937.92	
Open ledger accounts.....	2,961.29	
		30,005.09
Total admitted assets.....		1,201,015.63

## V. LIABILITIES.

Gross losses adjusted and unpaid; not yet due.....	\$40,087.58	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	71,120.77	
Gross claims for losses resisted.....	2,504.17	
Total.....	113,712.52	
Deduct reinsurance due or accrued.....	21,918.68	
Net amount of unpaid losses and claims.....		91,793.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$541,252.55; unearned premiums (50 per cent).....	270,626.27	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$696,015.30;		
unearned premiums (pro rata).....	\$364,894.54	
Total unearned premiums as computed above.....		\$635,520.81
Cash dividends remaining unpaid to stockholders.....		180.00
State, county, and municipal taxes due or accrued.....		10,000.00
Total amount of all liabilities except capital.....		737,494.65
Capital actually paid up in cash.....	\$300,000.00	
Surplus over all liabilities.....	163,520.98	
Surplus as regards policy holders.....		463,520.98
Total liabilities.....		1,201,015.63

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force on Dec. 31, 1908.....	\$95,493,612.00	\$1,323,843.57
Written or renewed during the year.....	70,055,857.00	1,169,855.73
Total.....	165,549,469.00	2,493,699.30
Deduct those expired and marked off as terminated.....	58,711,589.00	1,037,159.48
In force at the end of the year.....	106,837,880.00	1,456,539.82
Deduct amount reinsured.....	15,451,752.00	219,272.02
Net amount in force Dec. 31, 1909.....	91,386,128.00	1,237,267.80

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$40,357,577.00	\$541,252.55	One-half.....	\$270,626.27
Three years.....1907..	12,965,170.00	165,394.67	One-sixth.....	27,565.78
.....1908..	12,874,628.00	167,372.56	One-half.....	83,686.28
.....1909..	15,555,633.00	201,412.29	Five-sixths.....	167,843.58
Five years.....1905..	1,352,527.00	23,089.60	One-tenth.....	2,308.96
.....1906..	2,128,523.00	34,247.41	Three-tenths.....	10,274.22
.....1907..	2,244,868.00	34,671.94	One-half.....	17,335.97
.....1908..	1,992,169.00	34,821.79	Seven-tenths.....	24,375.25
.....1909..	1,915,033.00	35,004.99	Nine-tenths.....	31,504.50
Total.....	91,386,128.00	1,237,267.80		635,520.81

*Business in the District of Columbia during 1909.*

	Fire.
Gross risks written.....	\$583,383.00
Less \$60,250 risks canceled, and \$77,252 reinsurance in companies authorized in District of Columbia.....	137,502.00
Net risks written.....	445,881.00
Gross premiums received.....	3,643.86
Less \$315.78 returned premiums, and \$549.91 premiums for reinsurance in companies authorized in District of Columbia.....	865.69
Net premiums received.....	2,778.17
Losses paid (deducting salvage).....	1,369.60
Less losses on risks reinsured in companies authorized in District of Columbia.....	78.90
Net losses paid.....	1,290.70
Losses incurred.....	473.05
Less losses on risks reinsured in companies authorized in District of Columbia.....	78.90
Net losses incurred.....	394.15
Expenses in District of Columbia during 1909.....	1,024.88
Paid to the District of Columbia for taxes on premiums.....	59.37

**GERMAN ALLIANCE INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1897; commenced business, 1897. William N. Kremer, president; Charles G. Smith, secretary. Home office, 1 Liberty street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,536,121.89

**II. INCOME.**

Gross premiums.....	\$2,940,765.88
Deduct gross amount paid for reinsurance, fire, \$1,831,036.77; return premiums, fire, \$551,554.71.....	2,382,591.48
Total premiums (other than perpetual).....	558,174.40
Gross interest on mortgage loans.....	2,780.00
Gross interest on bonds and dividends on stocks, less \$1,114.50, accrued interest on bonds acquired during 1909.....	47,466.39
Gross interest on deposits in trust companies and banks.....	574.26
Total gross interest.....	50,820.65
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds.....	1,375.00
Stocks.....	2,331.29
	3,706.29
Total income.....	612,701.34
Sum of both amounts.....	2,148,823.23

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$175,691.32 occurring in previous year).....	\$1,281,723.73
Deduct amount received for salvage, fire, \$2,864.90; reinsurance, fire, \$1,017,918.61.....	1,020,783.51
Net amount paid policy holders for losses.....	260,940.22
Expenses of adjustment and settlement of losses.....	4,918.20
Commissions or brokerage.....	147,954.19
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	2,764.00
Postage, telegrams, telephone, and express.....	16.77
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	3,587.38
State taxes on premiums.....	9,139.07
Insurance department licenses and fees.....	2,518.89
All other licenses, fees, and taxes, municipal \$1,403.85; county, \$32.63.....	1,436.48
Paid stockholders for interest or dividends.....	48,000.00
Gross loss on sale or maturity of ledger assets, viz, stocks.....	10,892.10
Total disbursements.....	492,167.30
Balance.....	1,656,655.93

**IV. LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$58,000.00
Book value of bonds, \$679,893.57, and stocks, \$742,213.73.....	1,422,107.30
Cash in company's office.....	200.00
Deposits in trust companies and banks on interest.....	30,081.33
Agents' balances representing business written subsequent to October 1, 1909.....	146,267.30
Total ledger assets.....	1,656,655.93

**NONLEDGER ASSETS.**

Interest accrued on mortgages.....	372.00
Interest due and accrued on bonds.....	6,520.50
Total.....	6,892.50
Gross assets.....	1,663,548.43

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value, viz, bonds, \$53,653.57; stocks, \$18,227.73....	71,881.30
Total admitted assets.....	1,591,667.13

**V. LIABILITIES.**

Gross losses adjusted and unpaid, not yet due.....	\$22,352.76
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	229,064.00
Gross claims for losses resisted.....	22,850.00
Total.....	274,266.76
Deduct reinsurance due or accrued.....	196,180.00
Net amount of unpaid losses and claims.....	78,086.76

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$408,438.61; unearned premiums (50 per cent).	\$204,219.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$424,024.34; unearned premiums (pro rata)	225,192.43	
Total unearned premiums as computed above		\$429,411.73
State, county, and municipal taxes due or accrued		10,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		43,337.73
Total amount of all liabilities except capital		560,836.22
Capital actually paid up in cash	\$400,000.00	
Surplus over all liabilities	630,830.91	
Surplus as regards policy holders		1,030,830.91
Total liabilities		1,591,667.13

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908	\$288,988,769.00	\$3,118,049.03
Written or renewed during the year	266,038,448.00	2,940,765.88
Total	555,027,217.00	6,058,814.91
Deduct those expired and marked off as terminated	205,602,939.00	2,377,951.37
In force at the end of the year	349,424,278.00	3,680,863.54
Deduct amount reinsured	268,939,691.00	2,848,400.59
Net amount in force Dec. 31, 1909	80,484,587.00	832,462.95

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909	\$38,035,493.00	\$408,438.61	One-half.....	\$204,219.30
Two years.....1908	1,571,825.00	13,087.94	One-fourth.....	3,271.98
.....1909	1,664,943.00	14,865.36	Three-fourths.....	11,149.02
Three years.....1907	9,551,700.00	87,751.77	One-sixth.....	14,625.29
.....1908	8,879,189.00	81,304.24	One-half.....	40,652.12
.....1909	11,005,901.00	104,147.28	Five-sixths.....	86,789.40
Four years.....1906	343,708.00	3,656.15	One-eighth.....	457.02
.....1907	605,915.00	5,488.24	Three-eighths.....	2,058.09
.....1908	451,266.00	4,114.25	Five-eighths.....	2,571.40
.....1909	504,694.00	5,123.65	Seven-eighths.....	4,483.19
Five years.....1905	948,530.00	12,596.88	One-tenth.....	1,259.69
.....1906	1,466,410.00	19,802.41	Three-tenths.....	5,940.72
.....1907	1,680,660.00	21,565.83	One-half.....	10,782.91
.....1908	1,755,872.00	21,583.00	Seven-tenths.....	15,108.00
.....1909	2,018,481.00	28,937.34	Nine-tenths.....	26,043.60
Total.....	80,484,587.00	832,462.95		429,411.73

*Business in the District of Columbia during 1909.*

Gross risks written	\$1,941,037.00
Less \$411,116 risks canceled, and \$1,279,360 reinsurance in companies authorized in District of Columbia	1,690,476.00
Net risks written	250,561.00
Gross premiums received	11,873.09
Less \$2,226.04 returned premiums and \$8,156.39 premiums for reinsurance in companies authorized in District of Columbia	10,382.43
Net premiums received	1,490.66



Losses paid (deducting salvage).....	\$2,747.44
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,216.64
Net losses paid.....	530.80
Losses incurred.....	3,184.44
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,553.64
Net losses incurred.....	630.80
Expenses in District of Columbia during 1909.....	409.92
Paid to the District of Columbia for taxes on premiums.....	29.73

**GERMAN AMERICAN FIRE INSURANCE COMPANY, BALTIMORE, MD.**

[Incorporated, 1880; commenced business, 1880. Martin Meyerdirck, president; T. H. Manson, secretary.  
Home office 411 East Baltimore street, Baltimore, Md.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$619,557.09

**II. INCOME.**

Gross premiums.....	\$286,177.92
Deduct gross amount for reinsurance, fire, \$27,156.44; return premiums, fire, \$51,421.14.....	78,577.58
Total premiums (other than perpetual).....	207,600.34
Gross interest on mortgage loans.....	\$14,997.20
Gross interest on collateral loans.....	573.24
Gross interest on bonds and dividends on stocks, less \$150.29 accrued interest on bonds acquired during 1909.....	10,330.96
Gross interest on deposits in trust companies and banks.....	181.23
Gross interest from all other sources.....	40.47
Gross rents from company's property, including \$1,500 for company's occupancy of its own buildings.....	5,074.16
Total gross interest and rents.....	31,197.26
Rights New York, New Haven, and Hartford Railroad.....	10.25
Gross increase, by adjustment, in book of ledger assets, viz:	
Bonds.....	\$1,067.26
Stocks.....	8,636.75
	9,704.01
Total income.....	248,511.86
Sum of both amounts.....	868,068.95

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$13,452.51 occurring in previous years).....	\$103,241.87
Deduct amount received for salvage, fire, \$1,578.72; reinsurance, fire, \$11,714.07..	13,292.80
Net amount paid policy holders for losses.....	89,949.07
Expenses of adjustment and settlement of losses.....	1,583.51
Commissions or brokerage.....	50,161.33
Expenses of special and general agents.....	750.79
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..	13,464.00
Rents, including \$1,500 for company's occupancy of its own buildings .....	1,500.00
Advertising, \$642.35; printing and stationery, \$1,187.45.....	1,829.80
Postage, telegrams, telephone, and express.....	1,045.83
Legal expenses.....	337.55
Furniture and fixtures.....	129.60
Maps, including corrections.....	407.07
Underwriters' boards and tariff associations.....	1,811.76
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	945.92
Repairs and expenses (other than taxes) on real estate.....	488.47
Taxes on real estate.....	852.65
State taxes on premiums.....	2,065.89
Insurance department licenses and fees.....	1,834.00
All other licenses, fees, and taxes:	
Capital stock Baltimore city.....	\$720.84
Capital stock Baltimore County, Md.....	54.36
Capital stock Talbot County, Md.....	8.77
Capital stock State of Maryland.....	60.31
	844.28
Paid stockholders for interest or dividends (amount declared during year).....	16,000.00
Total disbursements.....	186,001.52
Balance.....	682,067.43

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$64,243.22
Mortgage loans on real estate, first liens.....	282,775.00
Loans secured by pledge of bonds, stocks, or other collateral .....	2,186.00
Book value of bonds, \$125,658, and stocks, \$127,742.50.....	253,400.50

Cash in company's office.....	\$312.12	
Deposits in trust companies and banks not on interest.....	3,401.15	
Deposits in trust companies and banks on interest.....	23,657.73	
Agents' balances representing business written subsequent to October 1, 1909....	50,235.60	
Agents' balances representing business written prior to October 1, 1909.....	1,656.11	
Cash deposit with Philadelphia Tariff Association.....	200.00	
Total ledger assets.....		\$682,067.43

## NONLEDGER ASSETS.

Interest due on mortgages.....	\$3,058.40	
Interest due on bonds.....	1,581.91	
Interest due on other assets.....	1,606.33	
Rents due on company's property or lease.....	436.28	
Total.....		6,682.92
Gross assets.....		688,750.35

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	1,656.11	
Total admitted assets.....		687,094.24

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$19,465.00	
Gross claims for losses resisted.....	7,811.65	
Total.....	27,276.65	
Deduct reinsurance due or accrued.....	12,527.00	
Net amount of unpaid losses and claims.....		14,749.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$133,060.80; unearned premiums (50 per cent)....	66,530.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$245,463.98; unearned premiums (pro rata).....	132,163.83	
Total unearned premiums as computed above.....		198,694.23
Amount reclaimable by the insured on perpetual fire-insurance policies, being 100 per cent of the premium or deposit received.....	623.37	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00	
State, county, and municipal taxes due or accrued.....	2,000.00	
Commissions, brokerage, and other charges due or to become due to agents and brokers....	10,599.30	
Return premiums, \$8,358.74; reinsurance premiums, \$1,354.16.....	9,712.90	
Total amount of all liabilities except capital.....		236,879.45
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	250,214.79	
Surplus as regards policy holders.....		450,214.79
Total liabilities.....		687,094.24

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$42,922,509.00	\$388,939.64
Written or renewed during the year.....	32,573,968.00	286,177.92
Total.....	75,496,537.00	675,117.56
Deduct those expired and marked off as terminated.....	28,296,597.00	255,639.79
In force at the end of the year.....	47,199,940.00	419,477.77
Deduct amount reinsured.....	3,965,513.00	40,952.99
Net amount in force Dec. 31, 1909.....	43,234,427.00	378,524.78

Perpetual risks not included in above, \$22,275; deposit premium on same, \$623.37.

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$14,338,041.00	\$133,060.80	One-half.....	\$66,530.40
Two years.....1908..	18,450.00	178.98	One-fourth.....	44.75
.....1909..	233,550.00	820.97	Three-fourths.....	615.73
Three years.....1907..	5,606,520.00	44,160.39	One-sixth.....	7,360.07
.....1908..	6,301,733.00	48,314.01	One-half.....	24,157.00
.....1909..	7,406,418.00	56,154.83	Five-sixths.....	46,795.69
Four years.....1906..	52,525.00	440.03	One-eighth.....	55.00
.....1907..	103,750.00	876.15	Three-eighths.....	328.56
.....1908..	107,400.00	906.65	Five-eighths.....	566.60
.....1909..	157,700.00	1,091.37	Seven-eighths.....	954.95
Five years.....1905..	1,215,927.00	12,275.36	One-tenth.....	1,227.54
.....1906..	1,693,506.00	17,286.87	Three-tenths.....	5,186.06
.....1907..	1,806,833.00	19,477.92	One-half.....	9,738.96
.....1908..	1,920,375.00	19,997.46	Seven-tenths.....	13,998.22
.....1909..	2,271,699.00	23,482.99	Nine-tenths.....	21,134.70
Total.....	43,234,427.00	378,524.78		198,694.23
Perpetual risk.....	22,275.00	623.37		623.37
Grand total.....	43,256,702.00	379,148.15		199,317.60

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$180,800.00
Less \$44,810 risks canceled and \$15,500 reinsurance in companies authorized in District of Columbia.....	60,310.00
Net risks written.....	120,490.00
Gross premiums received.....	1,024.21
Less \$130.42 returned premiums and \$111.65 premiums for reinsurance in companies authorized in District of Columbia.....	242.07
Net premiums received.....	782.14
Losses paid (deducting salvage).....	22.94
Losses incurred.....	22.94
Expenses in District of Columbia during 1909.....	22.94
Paid to the District of Columbia for taxes on premiums.....	14.19

**GERMAN-AMERICAN INSURANCE COMPANY, NEW YORK CITY, N. Y.**

[Incorporated, 1872; commenced business, 1872. William N. Kremer, president; Charles G. Smith, secretary. Home office, 1 Liberty street, New York City, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$15,548,587.96

**II. INCOME.**

Gross premiums.....	\$11,131,783.99
Deduct gross amount paid for reinsurance, fire.....	\$2,383,152.86
Return premiums, fire.....	1,862,329.62
	4,245,482.48
Total premiums (other than perpetual).....	6,886,301.51
Gross interest on mortgage loans.....	7,930.00
Gross interest on bonds and dividends on stocks, less \$12,040.35 accrued interest on bonds acquired during 1909.....	494,872.81
Gross interest on deposits in trust companies and banks.....	8,508.51
Gross interest from all other sources.....	637.90
Gross rents from company's property, including \$48,000 for company's occupancy of its own buildings.....	113,689.26
Total gross interest and rents.....	625,638.48
Receivers final dividend on Merchants Trust Company of New York stock.....	304.50
From agents' balances previously charged off.....	70.17
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	4,430.38
Stocks.....	24,585.49
	29,015.87
Total income.....	7,541,330.53
Sum of both amounts.....	23,089,918.49

## III. DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$603,688.89 occurring in previous years).....	\$4,458,881.74
Deduct amount received for salvage, fire.....	\$30,872.47
Reinsurance, fire.....	1,121,005.22
	<u>1,151,877.69</u>
Net amount paid policyholders for losses.....	\$3,307,004.05
Expenses of adjustment and settlement of losses.....	94,460.88
Commissions or brokerage.....	1,233,802.83
Allowances to local agencies for miscellaneous agency expenses.....	972.13
Salaries, \$244,027.59, and expenses, \$93,754.03, of special and general agents.....	337,781.62
Salaries, fees and all other charges of officers, directors, trustees, and home office employees..	265,957.60
Rents, including \$48,000 for company's occupancy of its own buildings.....	62,587.74
Advertising, \$20,451.45; printing and stationery, \$58,954.46.....	79,405.91
Postage, telegrams, telephone, and express.....	68,857.41
Legal expenses.....	4,067.88
Furniture and fixtures.....	11,244.48
Maps, including corrections.....	16,124.67
Underwriters' boards and tariff associations.....	71,615.84
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	43,905.70
Inspections and surveys.....	44,238.50
Repairs and expenses (other than taxes) on real estate.....	51,477.33
Taxes on real estate.....	19,125.54
State taxes on premiums.....	111,851.84
Insurance department licenses and fees.....	26,891.05
Municipal tax, \$17,181.78; county, \$399.19.....	17,580.97
Other disbursements:	
Depreciation in value of furniture and fixtures.....	9,907.33
Mercantile agency reports, special reports, and reference books.....	7,760.92
	<u>17,668.25</u>
Paid stockholders for interest or dividends (amount declared during year).....	450,000.00
Agents' balances charged off.....	1,360.69
Gross loss on sale or maturity of ledger assets, viz:	
Bonds.....	11,216.16
Stocks.....	79,017.31
	<u>90,233.47</u>
Total disbursements.....	<u>6,428,216.38</u>
Balance.....	<u>16,661,702.11</u>

## IV. LEDGER ASSETS.

Book value of real estate.....	\$1,837,389.65
Mortgage loans on real estate, first liens.....	167,000.00
Book value of bonds, \$6,868,028.62, and stocks, \$5,732,876.03.....	12,600,904.65
Cash in company's office.....	50,563.93
Deposits in trust companies and banks, not on interest.....	42,482.71
Deposits in trust companies and banks, on interest.....	612,058.00
Agents' balances, representing business written subsequent to October 1, 1909.....	1,287,944.25
Agents' balances, representing business written prior to October 1, 1909.....	33,636.92
Other ledger assets, viz, furniture, fixtures, and safes.....	29,722.00
Total ledger assets.....	<u>16,661,702.11</u>

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$2,660.00
Interest due and accrued on bonds.....	51,974.00
Interest accrued on other assets.....	2,715.99
Total.....	<u>57,349.99</u>
Market value (not including interest) of bonds and stocks over book value.....	<u>44,518.97</u>
Gross assets.....	<u>16,763,571.07</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$29,722.00
Agents' balances, representing business written prior to October 1, 1909.....	33,636.92
Book value of ledger assets over market value, viz:	
Bonds.....	387,982.62
Real estate.....	150,000.00
	<u>601,341.54</u>
Total admitted assets.....	<u>16,162,229.53</u>

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$106,567.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	776,686.00
Gross claims for losses resisted.....	78,627.00
Total.....	<u>961,880.00</u>
Deduct reinsurance due or accrued.....	<u>252,981.52</u>
Net amount of unpaid losses and claims.....	<u>708,898.48</u>



Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,674,903.60, unearned premiums (50 per cent).	\$2,337,451.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,764,555.26; unearned premiums (pro rata).	4,614,839.88
Excess of original premiums over amount received for reinsurance, \$129,009.98; unearned premiums (pro rata).	43,030.60
Total unearned premiums as computed above.	\$6,995,322.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	24,370.25
State, county, and municipal taxes due or accrued.	125,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.	39,978.54
Return premiums, \$3,317.15; reinsurance premiums, \$325,131.62.	328,448.77
Total amount of all liabilities except capital.	8,222,018.32
Capital actually paid up in cash.	\$1,500,000.00
Surplus over all liabilities.	6,440,211.21
Surplus as regards policy holders.	7,940,211.21
Total liabilities.	16,162,229.53

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.	\$1,606,530,059.00	\$15,262,295.59
Written or renewed during the year.	1,134,324,005.00	11,131,783.99
Total.	2,740,854,064.00	26,394,079.58
Deduct those expired and marked off as terminated.	1,058,504,333.00	10,512,847.59
In force at the end of the year.	1,682,349,731.00	15,881,231.99
Deduct amount reinsured.	352,267,368.00	2,441,773.13
Net amount in force Dec. 31, 1909.	1,330,082,363.00	13,439,458.86

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less. 1909.	\$389,620,430.00	\$4,674,903.60	One-half.	\$2,337,451.80
Two years. 1908.	9,991,393.00	113,708.83	One-fourth.	28,427.21
1909.	12,621,336.00	127,816.30	Three-fourths.	95,862.23
Three years. 1907.	219,913,527.00	1,896,064.03	One-sixth.	316,010.67
1908.	229,755,719.00	1,984,417.06	One-half.	992,208.53
1909.	251,576,397.00	2,262,323.92	Five-sixths.	1,885,269.93
Four years. 1906.	5,483,645.00	38,655.16	One-eighth.	4,831.89
1907.	4,628,083.00	33,274.11	Three-eighths.	12,477.80
1908.	7,521,188.00	56,498.20	Five-eighths.	35,311.38
1909.	7,701,803.00	57,710.96	Seven-eighths.	50,497.09
Five years. 1905.	27,117,572.00	307,723.06	One-tenth.	30,772.30
1906.	37,793,572.00	432,488.54	Three-tenths.	129,746.56
1907.	37,650,163.00	435,486.18	One-half.	217,743.09
1908.	41,205,036.00	468,290.89	Seven-tenths.	327,803.62
1909.	43,390,559.00	521,176.92	Nine-tenths.	469,059.23
Over five years.	4,111,940.00	28,921.10	Pro rata.	18,818.35
Total.	1,330,082,363.00	13,439,458.86		6,952,291.68

*Business in the District of Columbia during 1909.*

Gross risks written.	\$6,443,631.00
Less \$1,585,536 risks canceled and \$316,961 reinsurance in companies authorized in District of Columbia.	1,902,497.00
Net risks written.	4,541,134.00

Gross premiums received.....	\$30,359.88
Less \$6,330 returned premiums, and \$1,675.22 premiums for reinsurance in companies authorized in District of Columbia.....	8,005.22
Net premiums received.....	22,354.66
Losses paid (deducting salvage).....	7,681.47
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,532.52
Net losses paid.....	6,148.95
Losses incurred.....	7,954.47
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,817.52
Net losses incurred.....	6,136.95
Expenses in District of Columbia during 1909.....	9,544.40
Paid to the District of Columbia for taxes on premiums.....	381.36

### GERMAN FIRE INSURANCE COMPANY, PEORIA, ILL.

[Incorporated, 1876; commenced business, 1876. Bernard Cremer, president; Charles Cremer, secretary.  
Home office, 124 Bridge street, Peoria, Ill.]

#### I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$808,573.70

#### II. INCOME.

Gross premiums.....	653,157.01
Deduct gross amount paid for reinsurance, fire, \$46,960.05; return premiums, fire, \$144,291.39.....	191,251.44
Total premiums (other than perpetual).....	461,905.57
Gross interest on mortgage loans.....	7,966.23
Gross interest on collateral loans.....	228.42
Gross interest on bonds and dividends on stocks.....	10,303.50
Gross interest on deposits in trust companies and banks.....	443.82
Gross rents from company's property.....	9,000.00
Total gross interest and rents.....	27,941.97
Temporary advances for purchase of mortgages.....	33,249.50
Total income.....	523,097.04
Sum of both amounts.....	1,331,670.74

#### III. DISBURSEMENTS.

Gross amount paid policy holders for losses.....	\$365,862.31
Deduct amount received for salvage, fire; reinsurance, fire.....	23,828.00
Net amount paid policy holders for losses.....	342,034.31
Expenses of adjustment and settlement of losses.....	5,211.62
Commissions or brokerage.....	137,068.32
Salaries, \$7,162.50, and expenses, \$812.83, of special and general agents.....	7,975.33
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	4,200.00
Rents, including \$600 for company's occupancy of its own buildings.....	600.00
Advertising, \$420.69; printing and stationery, \$2,468.69.....	2,889.38
Postage, telegrams, telephone, and express.....	2,343.24
Furniture and fixtures.....	70.00
Underwriters' boards and tariff associations.....	667.79
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	3,521.75
Repairs and expenses (other than taxes) on real estate.....	200.00
Taxes on real estate.....	1,615.40
State taxes on premiums.....	5,299.62
Insurance department licenses and fees.....	2,536.86
Other disbursements:	
General expense account.....	7,194.66
Interest.....	3,332.55
Personal tax.....	352.15
Agents' balances charged off.....	10,879.36
Gross loss on sale or maturity of ledger assets, viz:	
Stocks, Peoria National Bank stock charged off.....	8,705.28
Stocks, Bankers' National.....	6,000.00
Total disbursements.....	14,705.28
Balance.....	548,382.02
	783,288.72

## IV. LEDGER ASSETS.

Book value of real estate.....	\$250,000.00	
Mortgage loans on real estate, first liens.....	203,825.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	4,569.15	
Book value of bonds, \$8,500, and stocks, \$213,399.96.....	221,899.96	
Cash in company's office.....	8,124.21	
Deposits in trust companies and banks on interest.....	32,238.74	
Agents' balances representing business written subsequent to October 1, 1909....	58,584.62	
Agents' balances representing business written prior to October 1, 1909.....	4,047.04	
Total ledger assets.....		\$783,288.72

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	5,191.57	
Interest due and accrued on bonds.....	175.00	
Interest due and accrued on collateral loans.....	95.06	
Total.....		5,461.63
Market value (not including interest) of bonds and stocks over book value.....		41,530.04
Gross assets.....		830,280.39

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	4,047.04	
Total admitted assets.....		826,233.35

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$5,200.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	33,429.79	
Gross claims for losses resisted.....	4,300.00	
Total.....	42,930.29	
Deduct reinsurance due or accrued.....	4,187.27	
Net amount of unpaid losses and claims.....		38,743.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$349,164.56; unearned premiums (50 per cent)...	174,582.28	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$499,238; unearned premiums (pro rata).....	241,491.86	
Total unearned premiums as computed above.....		416,074.14
State, county, and municipal taxes due or accrued.....		5,000.00
Reinsurance premiums.....		3,452.25
Due and to become due for borrowed money.....		33,249.50
Mortgage on home office property.....		60,000.00
Total amount of all liabilities except capital.....		556,518.91
Capital actually paid up in cash.....	200,000.00	
Surplus over all liabilities.....	69,714.44	
Surplus as regards policy holders.....		269,714.44
Total liabilities.....		826,233.35

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$72,270,799.00	\$990,724.64
Written or renewed during the year.....	46,078,151.00	653,157.01
Total.....	118,348,950.00	1,643,881.65
Deduct those expired and marked off as terminated.....	50,122,332.00	748,519.04
In force at the end of the year.....	68,226,618.00	895,362.61
Deduct amount reinsured.....	3,385,155.00	46,960.05
Net amount in force Dec. 31, 1909.....	64,841,463.00	848,402.56

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$24,708,461.00	\$349,164.56	One-half.....	\$174,582.28
Three years.....1907..	11,605,650.00	123,971.89	One-sixth.....	20,661.98
.....1908..	10,551,300.00	126,303.10	One-half.....	63,151.55
.....1909..	9,153,228.00	120,220.59	Five-sixths.....	100,183.80
Five years.....1905..	2,335,329.00	34,461.39	One-tenth.....	3,446.13
.....1906..	1,956,713.00	28,497.98	Three-tenths.....	8,549.40
.....1907..	1,644,295.00	23,434.47	One-half.....	11,717.23
.....1908..	1,498,836.00	21,659.80	Seven-tenths.....	15,161.86
.....1909..	1,387,651.00	20,688.78	Nine-tenths.....	18,619.91
Total.....	64,841,463.00	848,402.56	.....	416,074.14

*Business in the District of Columbia during 1909. ●*

Gross risks written.....	\$217,970.00
Less \$54,110 risks canceled, and \$18,999 reinsurance in companies authorized in District of Columbia.....	73,109.00
Net risks written.....	144,861.00
Gross premiums received.....	1,760.88
Less \$485.32 returned premiums, and \$153.95 premiums for reinsurance in companies authorized in District of Columbia.....	639.27
Net premiums received.....	1,121.61
Losses paid (deducting salvage).....	551.22
Less losses on risks reinsured in companies authorized in District of Columbia.....	260.17
Net losses paid.....	291.05
Losses incurred.....	551.22
Less losses on risks reinsured in companies authorized in District of Columbia.....	260.17
Net losses incurred.....	291.05
Expenses in District of Columbia during 1909.....	510.00
Paid to the District of Columbia for taxes on premiums.....	22.35

**GERMAN FIRE INSURANCE COMPANY, WHEELING, W. VA.**

Incorporated, 1867; commenced business, 1867. William F. Stipel, president; F. Riester, Secretary.  
Home office, 1219 Chapline street, Wheeling, W. Va.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) Dec. 31 of previous year.....	\$617,646.26

**II. INCOME.**

Gross premiums.....	\$303,623.39
Deduct gross amount paid for reinsurance, fire, \$19,843.18; return premiums, fire, \$36,129.24.....	55,972.42
Total premiums (other than perpetual).....	247,650.97
Gross interest on mortgage loans.....	6,578.67
Gross interest on bonds and dividends on stocks, less \$1,704.44 accrued interest on bonds acquired during 1909.....	16,047.39
Gross interest on deposits in trust companies and banks.....	584.57
Gross interest from all other sources.....	71.53
Gross rents from company's property, including \$1,800 for company's occupancy of its own buildings.....	3,553.82
Total gross interest and rents.....	26,835.98
Gross profit on sale or maturity of ledger assets, viz: Bonds.....	350.00
Total income.....	274,836.95
Sum of both amounts.....	892,483.21



## III. DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$7,696.49 occurring in previous year).....	\$102,491.99
Deduct amount received for salvage, fire, \$493.37; reinsurance, fire, \$5,574.58.....	6,067.95
Net amount paid policyholders for losses.....	\$96,424.04
Expenses of adjustment and settlement of losses.....	1,556.04
Commissions or brokerage.....	56,594.57
Allowances to local agencies for miscellaneous agency expenses.....	244.67
Salaries, \$7,541.66, and expenses, \$6,087.67, of special and general agents.....	13,629.33
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	21,639.56
Rents, including \$1,800 for company's occupancy of its own buildings.....	1,800.00
Advertising, \$2,164.50; printing and stationery, \$2,866.26.....	5,030.76
Postage, telegrams, telephone, and express.....	1,966.52
Legal expenses.....	170.80
Maps, including corrections.....	909.85
Underwriters' boards and tariff associations.....	2,063.93
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	672.53
Inspections and surveys.....	1,354.01
Repairs and expenses (other than taxes) on real estate.....	762.97
Taxes on real estate.....	530.97
State taxes on premiums.....	4,348.96
Insurance department licenses and fees.....	2,967.85
All other licenses, fees, and taxes:	
Taxes, city and county, Wheeling, W. Va.....	\$1,488.98
Officers' bonds.....	116.67
Miscellaneous expenses.....	279.69
	1,885.34
Paid stockholders for interest or dividends (amount declared during year).....	28,000.00
Total disbursements.....	242,552.70
Balance.....	649,930.51

## IV. LEDGER ASSETS.

Book value of real estate.....	\$65,635.70
Mortgage loans on real estate, first liens.....	106,250.00
Book value of bonds, \$414,250, and stocks, \$5,100.....	419,350.00
Cash in company's office.....	2,477.21
Deposits in trust companies and banks not on interest.....	18,649.50
Agents' balances, representing business written subsequent to October 1, 1909.....	28,305.12
Agents' balances, representing business written prior to October 1, 1909.....	1,805.24
Bills receivable, taken for fire risks.....	1,366.70
Office furniture and fixtures.....	6,091.04
Total ledger assets.....	649,930.51

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	2,544.05
Interest accrued on bonds.....	6,164.05
Rents accrued on company's property or lease.....	300.01
Total.....	9,008.21
Market value of real estate over book value.....	9,364.30
Market value (not including interest) of bonds and stocks over book value.....	12,070.00
Gross assets.....	680,373.02

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	6,091.04
Agents' balances, representing business written prior to October 1, 1909.....	1,805.24
Bills receivable, past due, taken for marine, inland, and fire risks.....	366.70
Book value of ledger assets over market value, viz, Wheeling Traction Co. bonds.....	1,350.00
	9,612.98
Total admitted assets.....	670,760.04

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$9,316.93
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	11,757.40
Gross claims for losses resisted.....	4,003.53
Total.....	25,077.86
Deduct reinsurance due or accrued.....	2,314.56
Net amount of unpaid losses and claims.....	22,763.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$164,204.72; unearned premiums (50 per cent).....	82,102.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$220,576.32; unearned premiums (pro rata).....	120,304.03
Total unearned premiums as computed above.....	202,406.39

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	\$120.00
State, county, and municipal taxes due or accrued .....	2,876.73
Reinsurance premiums .....	159.87
Total amount of all liabilities except capital .....	228,326.29
Capital actually paid up in cash .....	\$200,000.00
Surplus over all liabilities .....	242,433.75
Surplus as regards policy holders .....	442,433.75
Total liabilities .....	670,760.04

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908 .....	\$31,282,386.00	\$369,257.36
Written or renewed during the year .....	26,247,475.00	303,623.39
Total .....	57,529,861.00	672,880.75
Deduct those expired and marked off as terminated .....	21,455,751.00	257,696.84
In force at the end of the year .....	36,074,110.00	415,183.91
Deduct amount reinsured .....	2,279,001.00	30,402.87
Net amount in force Dec. 31, 1909 .....	33,795,109.00	384,781.04

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$13,237,166.00	\$164,204.72	One-half.....	\$82,102.36
Two years.....1908..	67,196.00	533.09	One-fourth.....	133.27
1909..	101,515.00	895.74	Three-fourths.....	671.79
Three years.....1907..	5,067,305.00	53,205.80	One-sixth.....	8,867.63
1908..	5,336,306.00	55,372.82	One-half.....	27,686.41
1909..	7,213,480.00	72,608.81	Five-sixths.....	60,507.34
Four years.....1906..	9,359.00	155.72	One-eighth.....	19.46
1907..	29,883.00	459.65	Three-eighths.....	172.37
1908..	10,916.00	101.66	Five-eighths.....	63.54
1909..	33,668.00	398.97	Seven-eighths.....	349.10
Five years.....1905..	351,027.00	4,175.07	One-tenth.....	417.51
1906..	392,927.00	5,560.46	Three-tenths.....	1,668.14
1907..	507,653.00	7,591.53	One-half.....	3,795.76
1908..	615,073.00	8,067.94	Seven-tenths.....	5,647.56
1909..	821,635.00	11,449.06	Nine-tenths.....	10,304.15
Total .....	33,795,109.00	384,781.04		202,406.39

*Business in the District of Columbia during 1909.*

Gross risks written .....	\$169,537.00
Less \$19,050 risks canceled, and \$31,050 reinsurance in companies authorized in District of Columbia .....	50,100.00
Net risks written .....	119,437.60
Gross premiums received .....	1,158.41
Less \$104.61 returned premiums, and \$233.60 premiums for reinsurance in companies authorized in District of Columbia .....	338.21
Net premiums received .....	820.20
Losses paid (deducting salvage) .....	61.09
Less losses on risks reinsured in companies authorized in District of Columbia .....	6.15
Net losses paid .....	54.94
Losses incurred .....	61.09
Less losses on risks reinsured in companies authorized in District of Columbia .....	6.15
Net losses incurred .....	54.94
Expenses in District of Columbia during 1909 .....	282.49
Paid to the District of Columbia for taxes on premiums .....	17.92

**GERMANIA FIRE INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1859; commenced business, 1859. Hugo Schumann, president; Gustav Kehr, secretary.  
Home office, 62 William street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$5,988,379.11

**II. INCOME.**

Gross premiums.....	\$3,776,514.60
Deduct gross amount paid for reinsurance, fire, \$431,709.66; return premiums, fire, \$437,388.72.....	869,098.38
Total premiums (other than perpetual).....	\$2,907,416.22
Gross interest on mortgage loans.....	16,514.64
Gross interest on bonds and dividends on stocks, less \$1,676.65 accrued interest on bonds acquired during 1909.....	172,878.07
Gross interest on deposits in trust companies and banks.....	11,972.46
Gross interest from all other sources.....	778.46
Gross rents from company's property.....	24,671.65
Total gross interest and rents.....	226,815.28
Conscience money received.....	80.00
From agents' balances previously charged off.....	56.15
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	375.00
Stocks.....	18,193.69
	18,568.69
Total income.....	3,152,936.34
Sum of both amounts.....	9,141,315.45

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$174,607.76 occurring in previous year).....	\$1,388,028.47
Deduct amount received for salvage, fire, \$3,420.76; reinsurance, fire, \$190,679.56.....	194,100.32
Net amount paid policy holders for losses.....	\$1,193,928.15
Expenses of adjustment and settlement of losses.....	64,558.75
Commissions or brokerage.....	637,698.90
Allowances to local agencies for miscellaneous agency expenses.....	110,874.09
Salaries, \$76,855.74, and expenses, \$44,293.01, of special and general agents.....	121,148.75
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..	124,446.08
Rents.....	7,445.73
Advertising, \$5,602.62, printing and stationery, \$15,850.09.....	21,452.71
Postage, telegrams, telephone, and express.....	23,473.97
Legal expenses.....	1,848.88
Furniture and fixtures.....	3,424.88
Maps, including corrections.....	9,582.72
Underwriters' boards and tariff associations.....	18,597.41
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	21,924.84
Inspections and surveys.....	18,676.13
Repairs and expenses (other than taxes) on real estate.....	14,547.90
Taxes on real estate.....	10,571.65
State taxes on premiums.....	51,861.52
Insurance department licenses and fees.....	15,003.78
All other licenses, fees, and taxes:	
Municipal taxes.....	560.34
Municipal licenses.....	6,547.35
County taxes.....	1,948.10
Fire marshal's taxes.....	2,456.70
Personal taxes.....	54.31
Fireman's relief fund.....	47.43
	11,614.23
Other disbursements:	
Exchange.....	\$3,265.50
Subscription to papers.....	1,030.72
Miscellaneous.....	2,190.48
Two shares Southern Adjustment Bureau, stock not listed.....	100.00
Decrease in reserve held for reinsurance companies.....	1,272.05
	7,858.75
Paid stockholders for interest or dividends (amount declared during year).....	150,000.00
Agents' balances charged off.....	370.59
Gross loss on sale or maturity of ledger assets, viz:	
Bonds.....	\$31,110.90
Stocks.....	43,627.99
	74,738.89
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate.....	250.00
Total disbursements.....	2,715,899.30
Balance.....	6,425,416.15

## IV. LEDGER ASSETS.

Book value of real estate.....	\$750,000.00	
Mortgage loans on real estate, first liens.....	370,500.00	
Book value of bonds, \$1,724,961.98, and stocks, \$2,501,158.13.....	4,226,120.11	
Cash in company's office.....	13,057.09	
Deposits in trust companies and banks not on interest.....	25,106.80	
Deposits in trust companies and banks on interests.....	550,240.03	
Agents' balances representing business written subsequent to October 1, 1909.....	477,895.36	
Agents' balances representing business written prior to October 1, 1909.....	12,496.76	
Total ledger assets.....		\$6,425,416.15

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$7,287.75	
Interest accrued on bonds.....	20,760.70	
Rents due and accrued on company's property or lease.....	166.66	
Total.....		28,215.11
Market value (not including interest) of bonds and stocks over book value.....		121,194.64
Gross assets.....		6,574,825.90

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	12,496.76	
Total admitted assets.....		6,562,329.14

## V. LIABILITIES.

Gross losses adjusted and unpaid, due and not yet due.....	\$137,379.01	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	140,942.05	
Gross claims for losses resisted.....	18,092.00	
Total.....	296,413.06	
Deduct reinsurance due or accrued.....	75,661.34	
Net amount of unpaid losses and claims.....		220,751.72
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,619,403.18; unearned premiums (50 per cent).....	809,701.59	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,738,722.43; unearned premiums (pro rata).....	2,456,587.61	
Total unearned premiums as computed above.....		3,266,289.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		140.98
State, county, and municipal taxes due or accrued.....		36,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		6,243.07
Due reinsurance companies.....		24,485.15
Total amount of all liabilities except capital.....		3,553,910.12
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	2,008,419.02	
Surplus as regards policy holders.....		3,008,419.02
Total liabilities.....		6,562,329.14

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$682,273,793.00	\$6,579,678.51
Written or renewed during the year.....	371,030,926.00	3,776,514.60
Total.....	1,053,304,719.00	10,356,193.11
Deduct those expired and marked off as terminated.....	350,775,257.00	3,561,916.38
In force at the end of the year.....	702,529,462.00	6,794,276.73
Deduct amount reinsured.....	56,200,425.00	436,151.12
Net amount in force Dec. 31, 1909.....	646,329,037.00	6,358,125.61



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$138,354,131.00	\$1,619,403.18	One-half.....	\$809,701.59
Two years.....1908..	822,119.00	5,958.65	One-fourth.....	1,489.66
.....1909..	404,650.00	3,779.86	Three-fourths.....	2,834.89
Three years.....1907..	120,877,692.00	1,013,796.57	One-sixth.....	168,966.10
.....1908..	124,706,885.00	1,068,208.58	One-half.....	534,104.29
.....1909..	136,634,892.00	1,179,754.96	Five-sixths.....	983,129.13
Four years.....1906..	977,055.00	8,048.99	One-eighth.....	1,006.12
.....1907..	999,102.00	8,645.85	Three-eighths.....	3,242.19
.....1908..	1,039,486.00	9,209.50	Five-eighths.....	5,755.94
.....1909..	510,875.00	4,492.43	Seven-eighths.....	3,930.88
Five years.....1905..	20,678,887.00	246,873.65	One-tenth.....	24,687.37
.....1906..	23,587,453.00	287,752.12	Three-tenths.....	86,325.64
.....1907..	23,724,093.00	278,128.97	One-half.....	139,064.48
.....1908..	24,925,189.00	292,598.87	Seven-tenths.....	204,819.21
.....1909..	27,482,612.00	327,071.37	Nine-tenths.....	294,364.23
Over five years.....	603,916.00	4,402.06	Pro rata.....	2,867.48
Total.....	646,329,037.00	6,358,125.61		3,266,289.20

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$541,510.00
Less \$57,550 risks canceled and \$10,050 reinsurance in companies authorized in District of Columbia.....	67,600.00
Net risks written.....	473,910.00
Gross premiums received.....	2,274.46
Less \$121.53 returned premiums and \$74.16 premiums for reinsurance in companies authorized in District of Columbia.....	195.69
Net premiums received.....	2,078.77
Losses paid (deducting salvage).....	270.62
Losses incurred.....	262.37
Expenses in District of Columbia during 1909.....	705.42
Paid to the District of Columbia for taxes on premiums.....	23.18

**GIRARD FIRE-MARINE INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1853; commenced business, 1853. Henry M. Gratz, president; Edward J. Thomason, secretary. Home office, 633 Chestnut street, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,315,136.10

**II. INCOME.**

Gross premiums.....	\$1,225,248.77
Deduct gross amount paid for reinsurance, fire, \$166,228.02; return premiums, fire, \$197,634.03.....	363,862.05
Total premiums (other than perpetual).....	861,386.72
Deposit premiums written on perpetual risks (gross).....	21,071.83
Gross interest on mortgage loans.....	11,359.05
Gross interest on collateral loans.....	4,255.60
Gross interest on bonds and dividends on stocks, less \$3,525.03 accrued interest on bonds acquired during 1909.....	67,982.34
Gross interest on deposits in trust companies and banks.....	642.81
Gross rents from company's property, including \$9,000 for company's occupancy of its own buildings.....	18,231.29
Total gross interest and rents.....	102,471.09
Sale of option of Atlantic City Electric Railway stock.....	1,073.88
Sale of option of Metropolitan Electric Company's stock, Reading, Pa.....	993.56
	2,067.44
Gross profit on sale or maturity of ledger assets, viz, bonds.....	8,046.37
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....	2,763.69
Total income.....	997,807.14
Sum of both amounts.....	3,312,943.24

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$46,610.41 occurring in previous year).....	\$440,965.56	
Deduct amount received for salvage, fire, \$1,999.89; reinsurance, fire, \$68,851.37.....	70,851.26	
Net amount paid policy holders for losses.....		\$370,114.30
Expenses of adjustment and settlement of losses.....		8,887.39
Commissions or brokerage.....		222,094.25
Allowances to local agencies for miscellaneous agency expenses.....		6,353.29
Salaries, \$13,375, and expenses, \$11,455.55, of special and general agents.....		24,830.55
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		62,388.04
Rents, including \$9,000 for company's occupancy of its own buildings.....		12,939.90
Advertising, \$836.48, printing and stationery, \$9,196.90.....		10,033.38
Postage, telegrams, telephone, and express.....		2,429.09
Legal expenses.....		585.88
Furniture and fixtures.....		2,760.32
Maps, including corrections.....		5,017.86
Underwriters' boards and tariff associations.....		5,039.63
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		7,276.26
Inspections and surveys.....		7,065.42
Repairs and expenses (other than taxes) on real estate.....		5,831.87
Taxes on real estate.....		4,124.39
State taxes on premiums.....		9,138.80
Insurance department licenses and fees.....		7,073.34
All other licenses, fees, and taxes:		
City and county.....	\$2,502.89	
Tax on capital stock.....	4,152.70	
Fire marshal tax.....	408.83	
Corporation tax (Colorado).....	11.00	
		7,075.42
Other disbursements:		
Investment expenses.....	99.25	
Gas and electricity.....	372.56	
Sundry expenses.....	2,251.07	
90 per cent of premium (reinsurance) on perpetual policies carried last year (1908) as an asset, are now credited gross to perpetual reserve (\$4,148.34) and the net amount is hereby charged off.....	3,733.51	
		6,456.39
Deposit premiums returned.....		24,554.72
Paid stockholders for interest or dividends (amount declared during the year, \$100,000).....		100,000.00
Gross loss on sale or maturity of ledger assets, viz, stocks.....		102.67
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		1,450.53
Total disbursements.....		913,623.69
Balance.....		2,399,319.55

## IV. LEDGER ASSETS.

Book value of real estate.....	\$219,384.09	
Mortgage loans on real estate, first liens.....	202,300.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	28,740.00	
Book value of bonds, \$1,605,442.56, and stocks, \$139,614.30.....	1,745,056.86	
Cash in company's office.....	3,564.67	
Deposits in trust companies and banks on interest.....	67,293.22	
Agents' balances representing business written subsequent to October 1, 1909.....	129,491.11	
Agents' balances representing business written prior to October 1, 1909.....	2,636.60	
Other ledger assets, viz:		
Philadelphia Underwriters' Association deposit.....	100.00	
Perpetual policies of insurance on company's real estate.....	753.00	
Total ledger assets.....		2,399,319.55

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$2,360.27	
Interest accrued on bonds.....	21,967.96	
Interest accrued on collateral loans.....	378.25	
Total.....		24,706.48
Market value of real estate over book value.....		54,865.91
Other nonledger assets, viz, policies covering real estate.....		649.60
Gross assets.....		2,479,541.54

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$2,636.60	
Book value of ledger assets over market value, viz, stocks and bonds.....	30,211.11	
		32,847.71
Total admitted assets.....		2,446,693.83

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$53,661.00	
Gross claims for losses resisted.....	5,590.00	
Total.....		59,251.00

Deduct reinsurance due or accrued.....	\$10,748.00	
Net amount of unpaid losses and claims.....		\$48,503.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$494,418.42; unearned premiums (50 per cent).....	247,209.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,139,796.58; unearned premiums (pro rata).....	616,480.38	
Total unearned premiums as computed above.....		863,689.59
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....		626,288.75
Total amount of all liabilities except capital.....		1,538,431.34
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities.....	408,212.49	
Surplus as regards policy holders.....		908,212.49
Total liabilities.....		2,446,693.83

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$186,627,801.00	\$1,775,065.65
Written or renewed during the year.....	114,110,886.00	1,225,248.77
Total.....	300,738,687.00	3,000,314.42
Deduct those expired and marked off as terminated.....	99,390,696.00	1,087,670.61
In force at the end of the year.....	201,347,991.00	1,912,643.81
Deduct amount reinsured.....	23,854,646.00	278,423.81
Net amount in force Dec. 31, 1909.....	177,493,345.00	1,634,215.00

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$41,840,285.00	\$494,418.42	One-half.....	\$247,209.21
Two years.....1908..	454,629.00	4,392.70	One-fourth.....	1,098.17
.....1909..	575,587.00	3,312.16	Three-fourths.....	2,484.12
Three years.....1907..	21,538,181.00	191,199.30	One-sixth.....	31,866.55
.....1908..	23,914,788.00	217,307.43	One-half.....	108,653.71
.....1909..	27,957,054.00	271,009.76	Five-sixths.....	225,841.47
Four years.....1906..	505,958.00	3,201.21	One-eighth.....	400.15
.....1907..	381,623.00	3,027.07	Three-eighths.....	1,135.14
.....1908..	378,757.00	2,658.33	Five-eighths.....	1,661.45
.....1909..	452,699.00	3,205.31	Seven-eighths.....	2,804.65
Five years.....1905..	7,516,829.00	61,693.31	One-tenth.....	6,169.33
.....1906..	9,061,260.00	69,706.74	Three-tenths.....	20,912.02
.....1907..	9,554,794.00	78,828.14	One-half.....	39,414.07
.....1908..	10,660,289.00	86,169.38	Seven-tenths.....	60,318.56
.....1909..	13,048,950.00	99,790.48	Nine-tenths.....	89,811.43
Over five years.....	9,651,662.00	44,295.26	Pro rata.....	23,909.56
Total.....	177,493,345.00	1,634,215.00		863,689.59
Perpetual risk.....	33,700,686.00	695,876.38		626,288.75
Grand total.....	211,194,031.00	2,330,091.38		1,489,978.34

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$344,975.00
Less \$43,900 risks canceled and \$24,246 reinsurance in companies authorized in District of Columbia.....	68,146.00
Net risks written.....	276,829.00

Gross premiums received.....	\$1,477.08
Less \$175.95 returned premiums and \$106.68 premiums for reinsurance in companies authorized in District of Columbia.....	282.63
Net premiums received.....	1,194.45
Losses incurred and paid (deducting salvage).....	15.00
Expenses in District of Columbia during 1909.....	420.12
Paid to the District of Columbia for taxes on premiums.....	23.94

### GLENS FALLS INSURANCE COMPANY, GLENS FALLS, N. Y.

[Incorporated, 1849; commenced business, 1850. J. L. Cunningham, president; E. W. West, secretary.  
Home office, Glen and Bay streets, Glens Falls, N. Y.]

#### I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,709,890.49

#### II. INCOME.

Gross premiums.....	\$2,499,862.35
Deduct gross amount paid for reinsurance, fire, \$302,173.83; return premiums, fire, \$225,838.26.....	528,012.09
Total premiums (other than perpetual).....	1,971,850.26
Gross interest on mortgage loans.....	\$74,258.50
Gross interest on collateral loans.....	131.25
Gross interest on bonds and dividends on stocks, less \$1,651 accrued interest on bonds acquired during 1909.....	143,611.58
Gross interest from all other sources.....	12,598.83
Gross rents from company's property, including \$3,000 for company's occupancy of its own buildings.....	5,015.40
Total gross interest and rents.....	235,615.56
From agents' balances previously charged off.....	180.25
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	\$4,707.95
Bonds.....	18,070.00
Stocks.....	31,043.50
	53,821.45
Total income.....	2,261,467.52
Sum of both amounts.....	6,971,358.01

#### III. DISBURSEMENTS.

Gross amount paid policy holders for losses.....	\$970,184.62
Deduct amount received for salvage, fire, \$4,608.34; reinsurance, fire, \$104,234.39.....	108,842.73
Net amount paid policy holders for losses.....	\$861,341.89
Expenses of adjustment and settlement of losses.....	26,161.49
Commissions or brokerage.....	417,052.32
Allowances to local agencies for miscellaneous agency expenses.....	78.71
Salaries, \$97,370.31, and expenses, \$48,685.11, of special and general agents.....	146,055.42
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	48,354.76
Rents, including \$3,000 for company's occupancy of its own buildings.....	12,000.00
Advertising, \$7,781.63; printing and stationery, \$13,434.29.....	21,415.92
Postage, telegrams, telephone, and express.....	18,938.62
Legal expenses.....	339.67
Furniture and fixtures.....	983.56
Maps, including corrections.....	6,290.55
Underwriters' boards and tariff associations.....	16,967.97
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	8,725.08
Inspections and surveys.....	8,676.58
Repairs and expenses (other than taxes) on real estate.....	1,077.64
Taxes on real estate.....	1,765.40
State taxes on premiums.....	27,878.03
Insurance department licenses and fees.....	9,258.12
All other licenses, fees, and taxes:	
Local town and county tax.....	\$1,464.00
City licenses and taxes.....	4,738.59
Publishing statement.....	274.34
	6,476.93
Other disbursements, office expenses.....	10,542.13
Paid stockholders for interest or dividends (amount declared during the year).....	230,000.00
Loss, Euclid Avenue Trust Company deposit.....	2,418.50
Agents' balances charged off.....	53.95
Gross loss on sale or maturity of ledger assets, viz, stocks.....	17,942.50
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	12,967.83
Total disbursements.....	1,913,763.57
Balance.....	5,057,594.44



## IV. LEDGER ASSETS.

Book value of real estate .....	\$36,482.01	
Mortgage loans on real estate, first liens .....	1,574,525.00	
Book value of bonds, \$2,102,367.13, and stocks, \$385,743.94 .....	2,488,111.07	
Cash in company's office .....	537.37	
Deposits in trust companies and banks on interest .....	719,069.78	
Agents' balances representing business written subsequent to Oct. 1, 1909 .....	229,679.00	
Agents' balances representing business written prior to Oct. 1, 1909 .....	9,190.21	
Total ledger assets .....		\$5,057,594.44

## NONLEDGER ASSETS.

Interest due, \$1,529.25, and accrued, \$5,706.69, on mortgages .....	7,235.94	
Interest due, \$625, and accrued, \$18,144.16, on bonds .....	18,769.16	
Interest accrued on other assets .....	1,297.49	
Rents due on company's property or lease .....	150.00	
Total .....		27,452.59
Market value (not including interest) of bonds and stocks over book value .....		21,558.93
Gross assets .....		5,106,605.96

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909 .....	9,190.21	
Total admitted assets .....		5,097,415.75

## V. LIABILITIES.

Gross losses adjusted and unpaid; not yet due .....	\$26,050.95	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	103,824.13	
Gross claims for losses resisted .....	5,800.00	
Total .....	135,675.08	
Deduct reinsurance due or accrued .....	15,463.77	
Net amount of unpaid losses and claims .....		120,211.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$992,402.39; unearned premiums (50 per cent) .....	496,201.19	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,040,866.87; unearned premiums (pro rata) .....	1,618,577.46	
Total unearned premiums as computed above .....		2,114,778.65
State, county, and municipal taxes due or accrued .....		27,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers ....		20,000.00
Reserve on dividend .....		180,000.00
Total amount of all liabilities, except capital .....		2,462,489.96
Capital actually paid up in cash .....	\$200,000.00	
Surplus over all liabilities .....	2,434,925.79	
Surplus as regards policy holders .....		2,634,925.79
Total liabilities .....		5,097,415.75

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908 .....	\$370,319,827.00	\$4,077,180.70
Written or renewed during the year .....	219,069,164.00	2,499,862.35
Total .....	589,387,991.00	6,577,043.05
Deduct those expired and marked off as terminated .....	189,912,991.00	2,286,509.03
In force at the end of the year .....	399,475,000.00	4,290,533.62
Deduct amount reinsured .....	26,935,797.00	257,264.36
Net amount in force Dec. 31, 1909 .....	372,539,203.00	4,033,269.26

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$78,161,445.00	\$992,402.39	One-half.....	\$496,201.19
Two years.....1908..	1,677,202.00	17,431.09	One-fourth.....	4,357.77
.....1909..	2,015,328.00	21,578.88	Three-fourths.....	16,184.16
Three years.....1907..	69,593,946.00	670,848.01	One-sixth.....	111,808.00
.....1908..	72,571,678.00	704,528.80	One-half.....	352,264.40
.....1909..	84,649,260.00	835,111.51	Five-sixths.....	695,926.25
Four years.....1906..	828,876.00	8,376.20	One-eighth.....	1,047.02
.....1907..	1,029,831.00	9,598.46	Three-eighths.....	3,599.43
.....1908..	921,015.00	8,280.39	Five-eighths.....	5,175.24
.....1909..	1,022,789.00	10,026.94	Seven-eighths.....	8,773.59
Five years.....1905..	8,390,920.00	104,891.03	One-tenth.....	10,489.10
.....1906..	10,437,880.00	135,406.67	Three tenths.....	40,622.00
.....1907..	12,299,365.00	154,459.73	One-half.....	77,229.86
.....1908..	13,149,580.00	165,030.58	Seven-tenths.....	115,521.39
.....1909..	15,654,138.00	193,850.03	Nine-tenths.....	174,465.03
Over five years.....	135,950.00	1,448.55	Pro rata.....	1,114.22
Total.....	372,539,203.00	4,033,269.26	.....	2,114,778.65

Business in the District of Columbia during 1909.

Gross risks written.....	\$930,030.00
Less \$169,900 risks canceled and \$29,715 reinsurance in companies authorized in District of Columbia.....	199,615.00
Net risks written.....	730,415.00
Gross premiums received.....	3,333.23
Less \$450.95 returned premiums and \$111.63 premiums for reinsurance in companies authorized in District of Columbia.....	562.58
Net premiums received.....	2,770.65
Losses paid (deducting salvage).....	102.30
Less losses on risks reinsured in companies authorized in District of Columbia.....	15.00
Net losses paid.....	87.30
Losses incurred.....	313.30
Less losses on risks reinsured in companies authorized in District of Columbia.....	15.00
Net losses incurred.....	298.30
Expenses in District of Columbia during 1909.....	1,084.85
Paid to the District of Columbia for taxes on premiums.....	40.23

GLOBE AND RUTGERS INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1899; commenced business, 1899. E. C. Jameson, president; W. H. Paullison, secretary. Home office, 111 William street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,543,906.05

II. INCOME.

Gross premiums.....	\$4,168,004.37
Deduct gross amount paid for reinsurance, fire, \$412,378.20; return premiums, fire, \$944,921.28.....	1,357,299.48
Total premiums (other than perpetual).....	2,810,704.89
Gross interest on mortgage loans.....	4,110.97
Gross interest on bonds and dividends on stocks, less \$1,792.50 accrued interest on bonds acquired during 1909.....	150,935.27
Gross interest on deposits in trust companies and banks.....	1,371.68
Gross interest from all other sources.....	65.40
Gross rents from company's property.....	4,998.00
Total gross interest and rents.....	161,481.32
Gross profit on sale or maturity of ledger assets, viz, bonds.....	6,400.00
Total income.....	2,978,586.21
Sum of both amounts.....	7,522,492.26

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$383,185.43 occurring in previous year).....	\$1,922,560.74
Deduct amount received for salvage, fire, \$10,608.85; reinsurance, fire, \$325,510..	336,118.85
Net amount paid policy holders for losses.....	\$1,586,441.89
Expenses of adjustment and settlement of losses.....	25,442.82
Commissions or brokerage.....	522,792.91
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	99,487.81
Rents.....	8,020.00
Advertising, \$2,168.63; printing and stationery, \$6,391.69.....	8,560.32
Postage, telegrams, telephone, and express.....	5,687.33
Legal expenses.....	6,861.90
Furniture and fixtures.....	4,206.39
Maps, including corrections.....	3,827.54
Underwriters' boards and tariff associations.....	11,331.66
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	17,360.76
Inspections and surveys.....	9,099.46
Repairs and expenses (other than taxes) on real estate.....	712.57
Taxes on real estate.....	907.20
State taxes on premiums.....	35,500.25
Insurance department licenses and fees.....	4,177.23
Other disbursements:	
Miscellaneous.....	\$17,414.07
Paid of borrowed money.....	80,000.00
	97,414.07
Paid stockholders for interest or dividends (amount declared during year).....	160,000.00
Total disbursements.....	2,607,832.11
Balance.....	4,914,660.15

## IV. LEDGER ASSETS.

Book value of real estate.....	\$72,945.00
Mortgage loans on real estate, first liens.....	98,200.00
Book value of bonds, \$1,014,873.78, and stocks, \$2,920,939.97.....	3,935,813.75
Cash in company's office.....	39,606.71
Deposit in trust companies and banks not on interest.....	75,591.27
Deposits in trust companies and banks on interest.....	95,034.59
Agents' balances representing business written subsequent to October 1, 1909....	564,926.46
Agents' balances representing business written prior to October 1, 1909.....	32,542.37
Total ledger assets.....	4,914,660.15

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$1,422.70
Interest accrued on bonds.....	6,950.11
Interest accrued on other assets.....	6,208.00
Total.....	14,580.81
Market value (not including interest) of bonds and stocks over book value.....	266,069.25
Other nonledger assets, viz:	
Due account reinsurance loss account Phenix of Brooklyn.....	2,616.02
Due account reinsurance loss account Russia Insurance Co.....	11,751.13
	14,367.15
Gross assets.....	6,209,677.36

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	32,542.37
Total admitted assets.....	5,177,134.99

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$68,555.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	243,614.00
Gross claims for losses resisted.....	17,050.00
Total.....	329,219.00
Deduct reinsurance due or accrued.....	30,646.00
Net amount of unpaid losses and claims.....	298,573.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,794,823.69; unearned premiums (50 per cent).....	1,397,411.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$827,794.71; unearned premiums (pro rata).....	433,191.45
Total unearned premiums as computed above.....	1,830,603.29
State, county, and municipal taxes due or accrued.....	10,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	24,636.22
Due and to become due for borrowed money.....	215,000.00
Total amount of all liabilities except capital.....	2,378,812.51

Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	2,398,322.48
Surplus as regards policy holders.....	\$2,798,322.48
Total liabilities.....	5,177,134.99

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$299,742,690.00	\$3,716,232.01
Written or renewed during the year.....	320,795,605.00	4,168,004.37
Total.....	620,538,295.00	7,884,236.45
Deduct those expired and marked off as terminated.....	308,328,609.00	3,908,823.23
In force at the end of the year.....	312,209,686.00	3,975,413.22
Deduct amount reinsured.....	29,588,281.00	352,795.22
Net amount in force Dec. 31, 1909 .....	282,621,405.00	3,622,618.00

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$223,010,124.00	\$2,794,823.69	One-half.....	\$1,397,411.84
Two years.....1908..	1,687,927.00	20,785.43	One-fourth.....	5,196.36
.....1909..	659,970.00	8,872.64	Three-fourths.....	6,654.48
Three years.....1907..	12,762,463.00	201,713.51	One-sixth.....	33,618.92
.....1908..	14,508,674.00	226,590.93	One-half.....	113,295.46
.....1909..	23,283,250.00	267,953.82	Five-sixths.....	223,294.85
Five years.....1905..	2,378,030.00	24,253.39	One-tenth.....	2,425.33
.....1906..	923,700.00	19,751.20	Three-tenths.....	5,925.36
.....1907..	725,347.00	14,298.53	One-half.....	7,149.27
.....1908..	1,300,968.00	17,868.76	Seven-tenths.....	12,508.10
.....1909..	1,380,285.00	25,670.27	Nine-tenths.....	23,103.25
Over five years.....	667.00	35.83	Pro rata.....	20.07
Total.....	282,621,405.00	3,622,618.00	.....	1,830,603.29

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$523,555.00
Less risks canceled.....	55,150.00
Net risks written.....	468,405.00
Gross premiums received.....	4,397.02
Less return premiums.....	302.68
Net premiums received.....	4,094.34
Losses paid (deducting salvage).....	3,600.95
Losses incurred.....	911.25
Expenses in District of Columbia during 1909.....	1,080.42
Paid to the District of Columbia for taxes on premiums.....	70.56

**GRANITE STATE FIRE INSURANCE COMPANY, PORTSMOUTH, N. H.**

[Incorporated, 1885; commenced business, 1885. Calvin Page, president; Alfred F. Howard, secretary.  
Home office, 32 Congress street, Portsmouth, N. H.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31, of previous year.....	\$1,034,589.50



## II. INCOME.

Gross premiums.....	\$802,360.35	
Deduct gross amount paid for reinsurance, fire, \$144,761.64; return premiums, fire, \$89,126.46 .....	233.888.10	
Total premiums (other than perpetual).....		\$568,472.25
Gross interest on mortgage loans.....	530.00	
Gross interest on bonds and dividends on stocks, less \$534.19 accrued interest on bonds acquired during 1909.....	32,207.45	
Gross interest on deposits in trust companies and banks.....	754.25	
Gross interest from all other sources.....	731.05	
Gross rents from company's property, including \$2,200 for company's occupancy of its own buildings.....	5,104.17	
Total gross interest and rents.....		39,326.92
From agents' balances previously charged off.....		64.59
Gross profit on sale or maturity of ledger assets, viz, bonds.....		21.50
Total income.....		607,885.26
Sum of both amounts.....		1,642,474.76

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$41,669.38 occurring in previous year).....	\$359,512.87	
Deduct amount received for salvage, fire, \$1,322.36; reinsurance, fire, \$60,707.47..	62,029.77	
Net amount paid policy holders for losses.....		297,483.10
Expenses of adjustment and settlement of losses.....		5,370.50
Commissions or brokerage.....		124,962.94
Allowances to local agencies for miscellaneous agency expenses.....		1,583.05
Salaries of special and general agents.....		12,052.85
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		12,183.17
Rents, including \$2,200 for company's occupancy of its own buildings.....		3,250.68
Advertising, \$2,471.88; printing and stationery, \$3,529.56 .....		6,001.44
Postage, telegrams, telephone, and express.....		4,442.13
Legal expenses.....		395.00
Furniture and fixtures.....		817.25
Maps, including corrections.....		1,228.08
Underwriters' boards and tariff associations.....		6,407.96
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		1,035.86
Inspections and surveys.....		6,722.52
Repairs and expenses (other than taxes) on real estate.....		341.79
Taxes on real estate.....		917.28
State taxes on premiums.....		11,049.21
Insurance department licenses and fees.....		2,927.15
All other licenses, fees, and taxes:		
Tax on capital.....	\$2,000.00	
City licenses.....	268.27	
		2,268.27
Other disbursements, fuel, lights, and sundry office expenses.....		1,460.84
Paid stockholders for interest or dividends (amount declared during year).....		20,000.00
Agents' balances charged off.....		53.56
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		1,271.25
Total disbursements.....		534,225.88
Balance.....		1,108,248.88

## IV. LEDGER ASSETS.

Book value of real estate.....	\$46,589.28	
Mortgage loans on real estate, first liens.....	10,100.00	
Book value of bonds, \$785,500, and stocks, \$120,587.83.....	906,087.83	
Cash in company's office.....	996.37	
Deposits in trust companies and banks on interest.....	64,405.63	
Agents' balances representing business written subsequent to Oct. 1, 1909.....	79,859.47	
Agents' balances representing business written prior to Oct. 1, 1909.....	210.30	
Total ledger assets.....		1,108,248.88

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	143.00	
Interest accrued on bonds.....	5,977.21	
Rents accrued on company's property or lease.....	312.49	
Total.....		6,432.70
Other nonledger assets, viz, due from other companies account losses paid, viz: Union of Buffalo, Jefferson County, Fire Association Insurance Company of North America, New Hampshire, and Hamburg-Bremen.....		1,127.98
Gross assets.....		1,115,809.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	\$210.30	
Book value of ledger assets over market value, viz:		
Real estate.....	\$1,589.28	
Bonds and stocks.....	4,696.33	
	<u>6,285.61</u>	
		\$6,495.91
Total admitted assets.....		1,109,313.65

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$14,812.92; not yet due, \$18,685.53).....	\$33,498.45	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	50,064.30	
Gross claims for losses resisted.....	1,425.00	
Total.....	<u>84,987.75</u>	
Deduct reinsurance due or accrued.....	14,739.68	
Net amount of unpaid losses and claims.....		70,248.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$379,226.96; unearned premiums (50 per cent)...	189,613.48	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$621,230.17; unearned premiums (pro rata).....	<u>327,444.45</u>	
Total unearned premiums as computed above.....		517,057.93
State, county, and municipal taxes due or accrued.....		8,106.95
Reinsurance premiums.....		<u>4,635.29</u>
Total amount of all liabilities except capital.....		600,048.24
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	<u>309,265.41</u>	
Surplus as regards policy holders.....		509,265.41
Total liabilities.....		1,109,313.65

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$89,945,919.00	\$1,153,112.76
Written or renewed during the year.....	59,094,064.00	802,360.35
Total.....	<u>149,039,983.00</u>	<u>1,955,473.11</u>
Deduct those expired and marked off as terminated.....	56,329,940.00	767,134.55
In force at the end of the year.....	<u>92,710,043.00</u>	<u>1,188,338.56</u>
Deduct amount reinsured.....	12,757,064.00	187,881.43
Net amount in force Dec. 31, 1909.....	<u>79,952,979.00</u>	<u>1,000,457.13</u>

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$27,012,502.00	\$379,226.96	One-half.....	\$189,613.48
Two years.....1908..	388,781.00	3,613.63	One-fourth.....	903.41
.....1909..	465,531.00	4,487.73	Three-fourths.....	3,365.79
Three years.....1907..	8,897,275.00	109,324.82	One-sixth.....	18,220.80
.....1908..	10,943,434.00	132,807.75	One-half.....	66,403.88
.....1909..	11,407,636.00	134,556.44	Five-sixths.....	112,130.36
Four years.....1906..	677,321.00	7,141.15	One-eighth.....	892.65
.....1907..	772,318.00	8,534.12	Three-eighths.....	3,200.31
.....1908..	828,547.00	9,034.90	Five-eighths.....	5,646.80
.....1909..	956,858.00	9,894.31	Seven-eighths.....	8,657.53
Five years.....1905..	2,831,623.00	31,981.02	One-tenth.....	3,198.10
.....1906..	3,343,448.00	38,820.40	Three-tenths.....	11,646.12
.....1907..	3,692,314.00	41,206.09	One-half.....	20,603.05
.....1908..	3,728,225.00	41,406.49	Seven-tenths.....	28,984.54
.....1909..	3,965,616.00	47,999.90	Nine-tenths.....	43,199.91
Over five years.....	41,550.00	421.42	Pro rata.....	391.20
Total.....	<u>79,952,979.00</u>	<u>1,000,457.13</u>		<u>517,057.93</u>

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$446,025.00
Less \$79,616 risks canceled and \$57,076 reinsurance in companies authorized in District of Columbia.....	136,692.00
Net risks written.....	309,333.00
Gross premiums received.....	2,535.25
Less \$298.83 returned premiums and \$289.05 premiums for reinsurance in companies authorized in District of Columbia.....	587.88
Net premiums received.....	1,947.37
Losses paid (deducting salvage).....	1,644.93
Less losses on risks reinsured in companies authorized in District of Columbia.....	245.78
Net losses paid.....	1,399.15
Losses incurred.....	1,257.43
Less losses on risks reinsured in companies authorized in District of Columbia.....	252.03
Net losses incurred.....	1,005.40
Expenses in District of Columbia during 1909.....	7,755.13
Paid to the District of Columbia for taxes on premiums.....	42.09

**HANOVER FIRE INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1852; commenced business, 1852. R. Emory Warfield, president; Joseph McCord, secretary.  
Home office, 34 Pine street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,024,713.75

**II. INCOME.**

Gross premiums.....	\$3,219,616.22
Deduct gross amount paid for reinsurance, fire, \$443,034.40; return premiums, fire, \$415,052.80.....	858,087.20
Total premiums (other than perpetual).....	2,361,529.02
Gross interest on mortgage loans.....	\$175.00
Gross interest on bonds and dividends on stocks, less \$5,180.30 accrued interest on bonds acquired during 1909.....	118,337.93
Gross interest on deposits in trust companies and banks.....	2,366.73
Gross interest from all other sources.....	261.41
Gross rents from company's property, including \$18,000 for company's occupancy of its own buildings.....	76,143.58
Total gross interest and rents.....	197,284.65
From agents' balances previously charged off.....	998.44
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	11,424.17
Stocks.....	24,683.00
	36,107.17
Total income.....	2,595,919.28
Sum of both amounts.....	6,620,633.03

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$186,322.28 occurring in previous year).....	\$1,326,386.70
Deduct amount received for salvage, fire, \$7,558.86; reinsurance, fire, \$204,035.70.....	211,594.56
Net amount paid policy holders for losses.....	\$1,114,792.14
Expenses of adjustment and settlement of losses.....	87,443.55
Commissions or brokerage.....	475,318.71
Salaries, \$78,365.20, and expenses, \$28,874.05, of special and general agents.....	107,239.25
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	99,798.22
Rents, including \$18,000 for company's occupancy of its own buildings.....	23,104.01
Advertising, \$14,493.77; printing and stationery, \$17,138.63.....	31,632.40
Postage, telegrams, telephone, and express.....	25,055.34
Legal expenses.....	1,284.98
Maps, including corrections.....	8,650.87
Underwriters' boards and tariff associations.....	23,781.03
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	18,016.59
Inspections and surveys.....	19,686.07
Repairs and expenses (other than taxes) on real estate.....	13,697.82
Taxes on real estate.....	23,841.65
State taxes on premiums.....	34,916.76
Insurance department licenses and fees.....	14,249.65
All other licenses, fees, and taxes:	
Local licenses and fees.....	\$6,720.10
Local taxes.....	9,580.23
	16,300.32



Other disbursements, office expenses.....	\$7,502.25
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00
Gross loss on sale or maturity of ledger assets, viz, bonds.....	701.75
Total disbursements.....	2,247,013.37
Balance.....	4,373,619.66

## IV. LEDGER ASSETS.

Book value of real estate.....	\$906,581.06
Mortgage loans on real estate, first liens.....	3,500.00
Book value of bonds, \$1,972,622.15, and stocks, \$989,400.64.....	2,962,022.79
Cash in company's office.....	2,990.52
Deposits in trust companies and banks not on interest.....	16,795.70
Deposits in trust companies and banks on interest.....	108,696.44
Agents' balances representing business written subsequent to October 1, 1909.....	366,825.82
Agents' balances representing business written prior to October 1, 1909.....	6,207.33
Total ledger assets.....	4,373,619.66

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$14.58
Interest accrued on bonds.....	28,490.88
Rents due on company's property or lease.....	58.34
Total.....	28,563.80
Market value of real estate over book value.....	222,891.94
Market value (not including interest) of bonds and stocks over book value.....	138,429.21
Unpaid reinsurance on paid losses.....	7,822.29
Gross assets.....	4,771,326.90

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	6,207.33
Total admitted assets.....	4,765,119.57

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$72,235.17
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	181,684.64
Gross claims for losses resisted.....	32,027.64
Total.....	285,947.45
Deduct reinsurance due or accrued.....	52,523.89
Net amount of unpaid losses and claims.....	233,423.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,503,405.05; unearned premiums (50 per cent).....	751,702.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,590,919.17; unearned premiums (pro rata).....	1,367,797.08
Excess of original premiums over amount received for reinsurance, \$14,430.67; unearned premiums (pro rata).....	4,104.11
Total unearned premiums as computed above.....	2,123,603.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,838.18
State, county, and municipal taxes due or accrued.....	45,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	8,842.84
Return premiums, \$5,703.55; reinsurance premiums, \$22,731.41.....	28,434.96
All other liabilities, viz, rents paid in advance.....	2,402.41
Total amount of all liabilities except capital.....	2,448,545.67
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	1,316,573.90
Surplus as regards policy holders.....	2,316,573.90
Total liabilities.....	4,765,119.57



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$427,705,481.84	\$4,395,268.31
Written or renewed during the year.....	303,368,968.65	3,219,616.22
Total.....	731,074,450.49	7,614,884.53
Deduct those expired and marked off as terminated.....	275,757,066.99	2,944,333.43
In force at the end of the year.....	455,317,383.50	4,670,551.10
Deduct amount reinsured.....	58,708,716.30	576,226.88
Net amount in force Dec. 31, 1909.....	396,608,667.20	4,094,324.22

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$132,170,513.75	\$1,503,405.05	One-half.....	\$751,702.53
Do.....	127,632.00	1,098.36	All.....	1,098.36
Two years.....1908..	321,733.00	3,485.45	One-fourth.....	871.36
.....1909..	281,225.00	2,960.62	Three-fourths.....	2,220.46
Three years.....1907..	62,209,985.11	549,965.67	One-sixth.....	91,660.94
.....1908..	65,382,697.68	591,244.03	One-half.....	295,622.01
.....1909..	70,205,017.75	659,751.16	Five-sixths.....	549,792.63
Three years.....1909..	213,988.00	1,300.44	All.....	1,300.44
Four years.....1906..	326,565.00	2,668.06	One-eighth.....	333.51
.....1907..	411,955.00	3,785.97	Three-eighths.....	1,419.74
.....1908..	446,485.00	3,779.63	Five-eighths.....	2,362.27
.....1909..	286,000.00	2,522.49	Seven-eighths.....	2,207.18
Five years.....1905..	9,766,975.37	116,549.22	One-tenth.....	11,654.93
.....1906..	11,470,520.00	138,489.43	Three-tenths.....	41,546.83
.....1907..	13,340,071.25	155,966.06	One-half.....	77,983.03
.....1908..	13,516,478.46	163,819.17	Seven-tenths.....	114,673.42
.....1909..	15,487,233.83	188,455.38	Nine-tenths.....	169,609.85
Five years.....1909..	13,250.00	82.88	All.....	82.88
Over five years.....	630,341.00	4,995.15	Pro rata.....	3,357.24
Total.....	396,608,667.20	4,094,324.22		2,119,499.61

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,518,773.00
Less risks canceled.....	326,863.00
Net risks written.....	1,191,910.00
Gross premiums received.....	7,995.02
Less returned premiums.....	1,531.83
Net premiums received.....	6,463.19
Losses paid (deducting salvage).....	3,353.58
Losses incurred.....	3,437.00
Expenses in District of Columbia during 1909.....	3,161.80
Paid to the District of Columbia for taxes on premiums.....	129.87

**HARTFORD FIRE INSURANCE COMPANY, HARTFORD, CONN.**

[Incorporated, 1810; commenced business, 1810. Charles E. Chase, president; Thomas Turnbull, secretary.  
Home office, 125 Trumbull street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$19,661,199.85

## II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$18,562,694.42	\$232,204.88
Deduct gross amount paid for reinsurance, fire, \$1,543,895.68; return premiums, fire, \$2,231,718.30; marine and inland, \$30,275.32.....	3,775,613.98	30,275.32
Total premiums (other than perpetual).....	14,787,080.44	201,929.56
Gross interest on mortgage loans.....		21,322.75
Gross interest on collateral loans.....		672.50
Gross interest on bonds and dividends on stocks, less \$26,362.18 accrued interest on bonds acquired during 1909.....		701,549.61
Gross interest on deposits in trust companies and banks.....		15,007.64
Gross rents from company's property, including \$22,500 for company's occupancy of its own buildings.....		58,260.45
Total gross interest and rents.....		796,812.95
Sale of unlisted assets.....		440,000.00
Conscience money.....		600.00
Premium on exchange of bonds.....		967.50
From agents' balances previously charged off.....		441,567.50
Gross profit on sale or maturity of ledger assets, viz:		374.43
Bonds.....		2,018.75
Stocks.....		1,206.25
		3,225.00
Total income.....		16,230,989.88
Sum of both amounts.....		35,892,189.73

## III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid policy holders for losses (including \$1,162,712.24 occurring in previous year).....	\$8,269,802.20	\$19,094.87
Deduct amount received for salvage, fire, \$55,717.71; reinsurance, fire, \$684,902.63.....	740,620.34	
Net amount paid policy holders for losses.....	7,529,181.86	19,094.87
Expenses of adjustment and settlement of losses.....		\$7,548,276.73
Commissions or brokerage.....		129,854.67
Salaries, \$477,753.80, and expenses, \$243,962.10, of special and general agents.....		2,730,037.97
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		721,715.90
Rents, including \$22,500 for company's occupancy of its own buildings.....		555,845.66
Advertising, \$72,072.11; printing and stationery, \$123,450.77.....		96,321.10
Postage, telegrams, telephone, and express.....		195,522.88
Legal expenses.....		129,637.82
Furniture and fixtures.....		10,733.77
Maps, including corrections.....		12,535.62
Underwriters' boards and tariff associations.....		33,991.11
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		198,333.80
Inspections and surveys.....		52,146.98
Repairs and expenses (other than taxes) on real estate.....		60,339.26
Taxes on real estate.....		20,019.64
State taxes on premiums.....		12,638.22
Insurance department licenses and fees.....		250,523.19
All other licenses, fees, and taxes:		46,707.08
State tax on capital stock.....		\$83,000.00
County and municipal taxes.....		37,701.32
		120,701.32
Other disbursements:		
Miscellaneous expenses.....		40,089.52
Paid reinsuring companies under treaty.....		26,377.41
		66,466.93
Paid stockholders for interest or dividends (amount declared during year).....		650,000.00
Agents' balances charged off.....		3,258.21
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....		2,900.96
Bonds.....		26,195.50
		29,096.46
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....		120,487.75
Bonds.....		967.50
		121,455.25
Total disbursements.....		13,796,159.57
Balance.....		22,096,030.16

## IV. LEDGER ASSETS.

Book value of real estate.....	\$891,503.89
Mortgage loans on real estate, first liens.....	395,166.67
Loans secured by pledge of bonds, stocks, or other collateral.....	13,000.00
Book value of bonds, \$15,597,889.22, and stocks, \$1,341,028.39.....	16,938,917.61
Cash in company's office.....	3,909.40
Deposits in trust companies and banks not on interest.....	64,213.43
Deposits in trust companies and banks on interest.....	1,092,907.66

Agents' balances representing business written subsequent to October 1, 1909. \$2,645,448.50  
 Agents' balances representing business written prior to October 1, 1909..... 50,963.00

Total ledger assets..... \$22,096,030.16

## NONLEDGER ASSETS.

Interest accrued on mortgages..... 3,636.30  
 Interest accrued on bonds..... 203,738.35  
 Interest accrued on collateral loans..... 320.47  
 Rents due and accrued on company's property or lease..... 1,386.77

Total..... 209,081.89  
 Market value of real estate over book value..... 5,996.11  
 Market value (not including interest) of bonds and stocks over book value..... 775,555.45

Gross assets..... 23,086,663.61

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909..... 50,963.00

Total admitted assets..... 23,035,700.61

## V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)..... \$478,605.37  
 Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses..... 901,238.78  
 Gross claims for losses resisted..... 99,823.42

Total..... 1,479,667.57  
 Deduct reinsurance due or accrued..... 99,849.95

Net amount of unpaid losses and claims..... 1,379,817.62

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,751,051.59; unearned premiums (50 per cent)..... 5,375,525.79

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$13,831,587.81; unearned premiums (pro rata)..... 7,273,124.58

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$186,970.24; unearned premiums (50 per cent)..... 93,485.12

Total unearned premiums as computed above..... 12,742,135.49  
 State, county, and municipal taxes due or accrued..... 200,000.00

Total amount of all liabilities except capital..... 14,321,953.11

Capital actually paid up in cash..... 2,000,000.00  
 Surplus over all liabilities..... 6,713,747.50

Surplus as regards policy holders..... 8,713,747.50

Total liabilities..... 23,035,700.61

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$1,993,303,956.00	\$24,088,325.72		
Written or renewed during the year.....	1,557,224,858.00	18,562,694.42	\$10,741,110.00	\$232,204.88
Total.....	3,550,528,814.00	42,651,020.14	10,741,110.00	232,204.88
Deduct those expired and marked off as terminated.....	1,409,387,933.00	17,497,909.05	3,101,055.00	45,234.64
In force at the end of the year.....	2,141,140,881.00	25,153,111.09	7,640,055.00	186,970.24
Deduct amount reinsured.....	78,154,473.00	570,471.69		
Net amount in force Dec. 31, 1909.....	2,062,986,408.00	24,582,639.40	7,640,055.00	186,970.24

*Recapitulation of fire and tornado risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$796,964,177.00	\$10,751,051.59	One-half.....	\$5,375,525.79
Two years.....1908..	4,626,335.00	45,060.22	One-fourth.....	11,265.06
.....1909..	4,879,659.00	57,024.36	Three-fourths.....	42,768.27
Three years.....1907..	281,314,958.00	2,960,131.20	One-sixth.....	493,355.20
.....1908..	287,853,411.00	2,948,869.17	One-half.....	1,474,434.59
.....1909..	344,887,118.00	3,576,349.93	Five-sixths.....	2,980,291.60
Four years.....1906..	3,079,081.00	30,123.92	One-eighth.....	3,765.49
.....1907..	3,282,725.00	32,540.11	Three-eighths.....	12,202.53
.....1908..	3,410,440.00	33,033.18	Five-eighths.....	20,645.75
.....1909..	3,573,514.00	37,307.62	Seven-eighths.....	32,644.15
Five years.....1905..	52,619,745.00	667,106.22	One-tenth.....	66,710.62
.....1906..	60,689,856.00	781,171.23	Three-tenths.....	234,351.37
.....1907..	63,873,203.00	806,946.83	One-half.....	403,473.42
.....1908..	70,642,157.00	865,574.52	Seven-tenths.....	605,902.16
.....1909..	81,290,029.00	990,349.30	Nine-tenths.....	891,314.37
Total.....	2,062,986,408.00	24,582,639.40		12,648,650.37

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$2,680,383.00	\$16,910.00
Less risks canceled.....	389,471.00	
Net risks written.....	2,290,912.00	16,910.00
Gross premiums received.....	16,949.08	453.25
Less returned premiums.....	3,035.52	28.25
Net premiums received.....	13,913.56	425.00
Losses paid (deducting salvage).....	3,039.67	
Losses incurred.....	4,823.18	
Expenses in District of Columbia during 1909.....	4,088.73	
Paid to the District of Columbia for taxes on premiums.....	274.97	

**THE HOME INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1853; commenced business, 1853. Elbridge G. Snow, president; Areunah M. Burtes and Charles L. Tyner, secretaries. Home office, 56 Cedar street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$23,804,122.72

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$15,632,121.75	\$808,496.77	
Deduct gross amount paid for:			
Reinsurance, fire.....	\$2,809,540.44		
Marine and inland.....	221,762.68		
Return premiums, fire.....	1,958,643.00		
Marine and inland.....	87,141.13	4,768,183.44	308,903.81
Total premiums (other than perpetual).....	10,863,938.31	499,592.96	11,363,531.27
Gross interest on mortgage loans.....		4,784.04	
Gross interest on bonds and dividends on stocks, less \$38,888.52 accrued interest on bonds acquired during 1909.....		872,222.52	
Gross interest on deposits in trust companies and banks.....		21,413.11	
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings.....		154,582.08	
Total gross interest and rents.....			1,053,001.75
Profit and loss account.....			3,110.00
From agents' balances previously charged off.....			92.16



## Gross profit on sale or maturity of ledger assets, viz:

Bonds.....	\$137,773.19	
Stocks.....	227,796.72	\$365,569.91
Total income.....		12,785,305.09
Sum of both amounts.....		36,589,427.81

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$1,043,- 109.83 occurring in previous year).....	\$6,798,636.05	\$312,649.83	
Deduct amount received for:			
Salvage, fire.....	\$37,077.93		
Marine and inland.....	12,967.57		
Reinsurance, fire.....	1,612,286.35		
Marine and inland.....	127,311.35	1,649,364.28	140,278.92
Net amount paid policy holders for losses.....	5,149,271.77	172,370.91	5,321,642.68
Expenses of adjustment and settlement of losses.....			126,177.73
Commissions or brokerage.....			2,082,872.69
Salaries, \$242,958.10, and expenses, \$94,924.70, of special and general agents.....			337,882.80
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			397,097.61
Rents, including \$10,000 for company's occupancy of its own buildings.....			120,360.22
Advertising, \$65,167.87; printing and stationery, \$129,660.70.....			194,828.57
Postage, telegrams, telephone, and express.....			94,722.31
Legal expenses.....			2,356.75
Maps, including corrections.....			18,530.91
Underwriters' boards and tariff associations.....			130,913.24
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			32,280.44
Inspections and surveys.....			37,377.73
Repairs and expenses (other than taxes) on real estate.....			45,026.29
Taxes on real estate.....			27,718.06
State taxes on premiums.....			241,829.93
Insurance department licenses and fees.....			32,052.46
Other disbursements:			
Traveling expenses.....		6,239.18	
Exchange.....		12,890.89	
Incidentals.....		93,565.67	
Profit and loss account.....		218.20	
			112,913.94
Paid stockholders for interest or dividends (amount declared during year).....			750,000.00
Agents' balances charged off.....			636.29
Gross loss on sale or maturity of ledger assets, viz, stocks.....			19,616.50
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....			130,361.56
Total disbursements.....			10,257,198.71
Balance.....			26,332,229.10

## IV. LEDGER ASSETS.

Book value of real estate.....	\$1,543,892.06	
Mortgage loans on real estate, first liens.....	69,800.00	
Book value of bonds, \$12,790,847.70, and stocks, \$9,056,707.29.....	21,847,554.99	
Deposits in trust companies and banks not on interest.....	657,434.09	
Deposits in trust companies and banks on interest.....	895,010.34	
Agents' balances representing business written subsequent to October 1, 1909.....	912,367.49	
Agents' balances representing business written prior to October 1, 1909.....	53,975.16	
Bills receivable, taken for fire risks.....	36,817.61	
Other ledger assets, viz, counter and office premiums uncollected.....	315,377.36	
Total ledger assets.....		26,332,229.10

## NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value.....	1,029,533.34	
Gross assets.....		27,361,762.44

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$53,975.16	
Bills receivable, past due, taken for marine, inland, and fire risks.....	115.00	
		54,090.16
Total admitted assets.....		27,307,672.28

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$212,473.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,139,487.42	
Gross claims for losses resisted.....	107,632.88	
Total.....		1,459,593.85

Deduct reinsurance due or accrued.....	\$500,954.09	
Net amount of unpaid losses and claims.....		\$958,639.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$6,997,775. unearned premiums (50 per cent)...	3,498,888.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$12,367,333; unearned premiums (pro rata).....	6,436,994.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$458,505; unearned premiums (50 per cent).....	229,253.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$79,280; unearned premiums (100 per cent).....	79,280.00	
Total unearned premiums as computed above.....		10,244,415.00
State, county, and municipal taxes due or accrued.....		100,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		64,492.85
Reinsurance premiums.....		557,287.71
All other liabilities, viz, reserve as a conflagration surplus.....		1,200,000.00
Total amount of all liabilities except capital.....		13,124,835.32
Capital actually paid up in cash.....	\$3,000,000.00	
Surplus over all liabilities.....	11,182,836.96	
Surplus as regards policy holders.....		14,182,836.96
Total liabilities.....		27,307,672.28

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$1,990,201,785.00	\$19,911,640.00	\$15,930,476.00	\$398,980.00
Written or renewed during the year.....	1,621,107,580.00	15,632,121.75	61,318,543.00	808,496.77
Total.....	3,611,309,365.00	35,543,761.75	77,249,019.00	1,207,476.77
Deduct those expired and marked off as terminated.....	1,448,755,633.00	14,423,682.75	52,413,772.00	563,735.77
In force at the end of the year.....	2,162,553,732.00	21,120,079.00	24,835,247.00	643,741.00
Deduct amount reinsured.....	293,275,035.00	1,754,971.00	5,862,346.00	105,956.00
Net amount in force Dec. 31, 1909....	1,869,278,697.00	19,365,108.00	18,972,901.00	537,785.00

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$680,037,494.00	\$6,997,775.00	One-half.....	\$3,498,888.00
Two years.....1908..	5,708,989.00	50,211.00	One-fourth.....	12,553.00
.....1909..	3,313,732.00	24,453.00	Three-fourths.....	18,340.00
Three years.....1907..	273,126,777.00	2,675,431.00	One-sixth.....	445,905.00
.....1908..	278,915,522.00	2,769,483.00	One-half.....	1,384,742.00
.....1909..	310,462,664.00	3,033,172.00	Five-sixths.....	2,527,643.00
Four years.....1906..	3,729,185.00	30,522.00	One-eighth.....	3,815.00
.....1907..	2,270,016.00	23,695.00	Three-eighths.....	8,886.00
.....1908..	3,314,623.00	29,822.00	Five-eighths.....	18,639.00
.....1909..	2,446,830.00	22,002.00	Seven-eighths.....	19,252.00
Five years.....1905..	44,765,532.00	551,554.00	One-tenth.....	55,155.00
.....1906..	58,234,159.00	703,075.00	Three-tenths.....	210,923.00
.....1907..	60,140,458.00	717,656.00	One-half.....	358,828.00
.....1908..	65,612,570.00	799,930.00	Seven-tenths.....	559,951.00
.....1909..	70,264,002.00	859,476.00	Nine-tenths.....	773,529.00
Over five years.....	6,936,144.00	76,851.00	Pro rata.....	38,833.00
Total.....	1,869,278,697.00	19,365,108.00		9,935,882.00

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$6,976,504.00	\$60,200.00
Less \$690,540 risks canceled.....	687,540.00	3,000.00
Net risks written.....	6,288,964.00	57,200.00
Gross premiums received.....	46,690.71	1,341.21
Less \$4,250.61 returned premiums.....	4,204.60	46.01
Net premiums received.....	42,486.11	1,295.20
Net losses paid.....	7,497.00	
Net losses incurred.....	7,773.96	80.00
Expenses in District of Columbia during 1909.....	12,929.32	
Paid to the District of Columbia for taxes on premiums.....	601.95	

**HUMBOLDT FIRE INSURANCE COMPANY, PITTSBURG, PA.**

[Incorporated, 1871; commenced business, 1871. A. H. Trimble, president; Edward Heer, secretary.  
Home office, 1310-1312 Beaver avenue, Pittsburg, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$882,663.53

**II. INCOME.**

Gross premiums.....	\$661,566.32	
Deduct gross amount paid for reinsurance, fire, \$46,862.75; return premiums, fire, \$93,046.32.....	139,909.07	
Total premiums (other than perpetual).....		521,657.25
Gross interest on mortgage loans.....	42,670.35	
Gross interest on collateral loans.....	1,262.95	
Gross interest on bonds and accrued interest on bonds acquired during 1909....	534.72	
Gross interest on deposits in trust companies and banks.....	777.23	
Gross interest from all other sources.....	67.43	
Gross rents from company's property, including \$1,000 for company's occupancy of its own buildings.....	4,537.22	
Total gross interest and rents.....		49,849.90
From agents' balances previously charged off.....		209.95
Gross profit on sale or maturity of ledger assets, viz, real estate.....		300.00
Total income.....		572,017.10
Sum of both amounts.....		1,454,680.63

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses.....	\$220,046.74	
Deduct amount received for salvage, fire, \$719.99; reinsurance, fire, \$13,215.91..	13,935.90	
Net amount paid policy holders for losses.....		206,110.84
Expenses of adjustment and settlement of losses.....		4,969.96
Commissions or brokerage.....		146,864.58
Salaries, \$4,800, and expenses, \$4,066.64, of special and general agents.....		8,866.64
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..		22,539.62
Rents, including \$1,000, for company's occupancy of its own buildings.....		2,203.33
Advertising, \$1,389.17, printing and stationery, \$4,717.89.....		6,107.06
Postage, telegrams, telephone, and express.....		4,292.20
Legal expenses.....		940.23
Furniture and fixtures.....		2,521.59
Maps, including corrections.....		2,714.62
Underwriters' boards and tariffs associations.....		4,522.85
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		1,381.92
Inspections and surveys.....		808.92
Repairs and expenses (other than taxes) on real estate.....		1,468.75
Taxes on real estate.....		655.34
State taxes on premiums.....		7,031.96
Insurance department licenses and fees.....		2,438.45
Extra help in office.....		1,510.27
Other disbursements, tax on capital stock.....		1,260.00
Paid stockholders for interest or dividends (amount declared during year).....		32,000.00
Agents' balances charged off.....		1,913.52
Total disbursements.....		463,122.65
Balance.....		991,557.98

## IV. LEDGER ASSETS.

Book value of real estate.....	\$59,248.36	
Mortgage loans on real estate, first liens, \$739,175.83; other than first, \$2,750....	741,925.83	
Loans secured by pledge of bonds, stocks, or other collateral.....	22,125.00	
Book value of bonds, \$15,103.75, and stocks, \$6,228.13.....	21,331.88	
Cash in company's office.....	138.74	
Deposits in trust companies and banks on interest.....	69,560.62	
Agents' balances representing business written subsequent to October 1, 1909...	72,737.34	
Agents' balances representing business written prior to October 1, 1909.....	3,590.69	
Other ledger assets, viz, judgment notes.....	899.52	
Total ledger assets.....		\$991,557.98

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,230.74	
Interest due on collateral loans.....	87.60	
Rents due on company's property or lease.....	297.50	
Total.....		13,615.84
Other nonledger assets, viz, reinsurance due from Peoples National Bank of Philadelphia...		80.64
Gross assets.....		1,005,254.46

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	3,590.69	
Total admitted assets.....		1,001,663.77

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$12,000.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	49,294.45	
Gross claims for losses resisted.....	8,756.84	
Total.....	70,051.29	
Deduct reinsurance due or accrued.....	5,965.55	
Net amount of unpaid losses and claims.....		64,085.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$281,964.27; unearned premiums (50 per cent)...	140,982.13	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$597,101.19; unearned premiums (pro rata).....	334,825.35	
Total unearned premiums, as computed above.....		475,807.48
State, county, and municipal taxes due or accrued.....		2,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		2,558.80
Total amount of all liabilities except capital.....		544,452.02
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	257,211.75	
Surplus as regards policy holders.....		457,211.75
Total liabilities.....		1,001,663.77

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$74,788,651.00	\$782,408.32
Written or renewed during the year.....	64,636,543.00	661,566.32
Total.....	139,425,194.00	1,443,974.64
Deduct those expired and marked off as terminated.....	47,240,968.00	496,514.67
In force at the end of the year.....	92,184,226.00	947,459.97
Deduct amount reinsured.....	6,443,707.00	68,394.51
Net amount in force Dec. 31, 1909.....	85,750,519.00	879,065.46



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year less.....1909..	\$25,704,783.00	\$281,964.27	One-half.....	\$140,982.13
Two years.....1908..	226,931.00	1,562.58	One-fourth.....	390.64
.....1909..	456,414.00	3,351.58	Three-fourths.....	2,513.67
Three years.....1907..	13,034,114.00	126,884.50	One-sixth.....	21,147.42
.....1908..	16,074,885.00	156,962.48	One-half.....	78,481.24
.....1909..	20,285,348.00	191,194.26	Five-sixths.....	159,328.55
Four years.....1906..	112,481.00	1,103.20	One-eighth.....	137.90
.....1907..	199,743.00	2,133.65	Three-eighths.....	800.10
.....1908..	220,682.00	1,828.13	Five-eighths.....	1,142.55
.....1909..	248,101.00	2,324.27	Seven-eighths.....	2,033.71
Five years.....1905..	748,559.00	9,997.71	One-tenth.....	999.77
.....1906..	1,329,329.00	16,111.26	Three-tenths.....	4,833.36
.....1907..	1,498,212.00	19,223.01	One-half.....	9,611.50
.....1908..	1,854,490.00	23,422.27	Seven-tenths.....	16,395.58
.....1909..	3,187,165.00	37,288.17	Nine-tenths.....	33,559.36
Over five years.....	569,252.00	3,714.12	Pro rata.....	3,450.00
Total.....	85,750,519.00	879,065.46	.....	475,807.48

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$399,550.00
Less risks canceled.....	43,375.00
Net risks written.....	356,175.00
Gross premiums received.....	2,560.80
Less returned premiums.....	310.82
Net premiums received.....	2,249.98
Net losses paid.....	1,162.73
Net losses incurred.....	1,162.73
Expenses in District of Columbia during 1909.....	708.08

**INSURANCE COMPANY OF NORTH AMERICA, PHILADELPHIA, PA.**

[Incorporated, 1794; commenced business, 1792. Eugene L. Ellison, president; T. Howard Wright, secretary. Home office, 232 Walnut street, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$11,845,501.95

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$7,543,727.32	\$3,717,717.05	
Deduct gross amount paid for reinsurance, fire, \$707,359.23; marine and inland, \$736,564.43; return premiums, fire, \$885,892.76; marine and inland, \$332,625.91.....	1,593,251.99	1,069,190.34	
Total premiums (other than perpetual).....	5,950,475.33	2,648,526.71	8,599,002.04
Deposit premiums written on perpetual risks (gross).....			13,453.47
Gross interest on mortgage loans.....		\$21,044.87	
Gross interest on bonds and dividends on stocks, less \$10,130.22, accrued interest on bonds acquired during 1909.....		406,502.54	
Gross interest on deposits in trust companies and banks.....		15,076.65	
Gross interest from all other sources.....		1,073.44	
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings.....		20,449.57	
Total gross interest and rents.....			464,147.07
Perpetual permits, transfer fees, and earned deposits.....			3,516.22
From agents' balances previously charged off.....			2,017.79
Gross profit on sale or maturity of ledger assets, viz:			
Real estate.....		2,500.00	
Bonds.....		13,138.75	
Stocks.....		48,386.25	
			64,025.00
Total income.....			9,146,161.59
Sum of both amounts.....			20,991,663.54

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses.....	\$3,390,166.23	\$1,971,918.06	
Deduct amount received for marine and inland, \$381,101.92; reinsurance, fire, \$349,674.08; marine and inland, \$233,476.57..	349,674.08	614,578.49	
Net amount paid policy holders for losses.....	3,040,492.15	1,357,339.57	\$4,397,831.72
Expenses of adjustment and settlement of losses.....			57,210.60
Commissions or brokerage.....			1,939,942.70
Allowances to local agencies for miscellaneous agency expenses.....			102,541.34
Salaries, \$233,648.80, and expenses, \$66,347.56, of special and general agents.....			299,996.36
Salaries, fees, and all other charges of officers, directors, trustees, and home-office employees..			180,592.09
Rents, including \$10,000 for company's occupancy of its own buildings.....			36,411.98
Advertising, \$25,708.32; printing and stationery, \$43,033.61.....			68,741.93
Postage, telegrams, telephone, and express.....			46,465.83
Legal expenses.....			9,669.00
Furniture and fixtures.....			3,082.70
Maps, including corrections.....			13,813.88
Underwriters' boards and tariff associations.....			49,718.24
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			16,123.73
Inspections and surveys.....			27,056.97
Repairs and expenses (other than taxes) on real estate.....			5,377.85
Taxes on real estate.....			4,594.11
State taxes on premiums.....			136,356.83
Insurance department licenses and fees.....			24,915.35
All other licenses, fees, and taxes:			
Pennsylvania tax on capital stock.....		\$18,487.11	
Virginia custody tax.....		26.50	
Municipal licenses.....		9,997.84	
Other disbursements, miscellaneous.....			28,511.45
Deposit premiums returned.....			22,830.71
Paid stockholders for interest or dividends (amount declared during year).....			17,503.86
Agents' balances charged off.....			360,000.00
Gross loss on sale or maturity of ledger assets, viz, real estate.....			5,752.69
Gross decrease, by adjustment, in book value of ledger assets, viz:			1,000.00
Real estate.....		2,000.00	
Bonds.....		62.50	
			2,062.50
Total disbursements.....			7,858,104.42
Balance.....			13,133,559.12

## IV. LEDGER ASSETS.

Book value of real estate.....	\$364,410.00	
Mortgage loans on real estate, first liens.....	373,803.48	
Book value of bonds, \$8,649,861, and stocks, \$1,193,897.45.....	9,843,758.45	
Cash in company's office.....	6,238.93	
Deposits in trust companies and banks not on interest.....	40,000.00	
Deposit in trust companies and banks on interest.....	1,088,396.95	
Agents' balances, representing business written subsequent to October 1, 1909.....	1,379,837.98	
Agents' balances, representing business written prior to October 1, 1909.....	11,883.54	
Bills receivable, taken for marine and inland risks.....	25,229.79	
Total ledger assets.....		13,133,559.12

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,030.82	
Interest accrued on bonds.....	57,873.52	
Total.....		60,904.34
Market value (not including interest) of bonds and stocks over book value.....		141,908.35
Reinsurance claims on losses paid.....		49,129.75
Gross assets.....		13,385,501.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	11,883.54	
Bills receivable, past due, taken for marine, inland, and fire risks.....	287.50	
Total admitted assets.....		12,171.04
Total admitted assets.....		13,373,330.52

## V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$96,981.01	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	871,022.12	
Gross claims for losses resisted.....	23,776.87	
Total.....		991,780.00
Deduct reinsurance due or accrued, schedule, \$48,730, and salvage claims, \$65,800.....	114,530.00	
Net amount of unpaid losses and claims.....		877,250.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,864,439.89; unearned premiums (50 per cent).....	\$1,842,219.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,742,777.83; unearned premiums (pro rata) .....	3,488,970.45
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$846,009.03; unearned premiums (fifty per cent).....	423,004.52
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$586,648.97; unearned premiums.....	303,281.95
Total unearned premiums as computed above.....	\$6,057,476.86
Amount reclaimable by the insured on perpetual fire insurance policies.....	756,385.61
Commissions, brokerage, and other charges due or to become due to agents and brokers...	80,000.00
Reinsurance premiums.....	24,982.45
Total amount of all liabilities except capital.....	7,796,094.92
Capital actually paid up in cash.....	\$3,000,000.00
Surplus over all liabilities.....	2,577,235.60
Surplus as regards policy holders.....	5,577,235.60
Total liabilities.....	13,373,330.52

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$887,376,685.00	\$10,775,570.96	\$62,193,827.00	\$1,205,123.57
Written or renewed during the year.....	612,791,665.00	7,543,727.32	620,173,718.00	3,717,717.05
Total.....	1,500,168,350.00	18,319,298.28	682,367,545.00	4,922,840.62
Deduct those expired and marked off as terminated.....	563,820,934.00	7,137,636.88	621,962,084.00	3,329,546.89
In force at end of the year.....	936,347,416.00	11,181,661.40	60,405,461.00	1,593,293.73
Deduct amount reinsured.....	68,336,691.00	754,443.68	5,844,640.00	160,635.73
Net amount in force Dec. 31, 1909.....	868,010,725.00	10,427,217.72	54,560,821.00	1,432,658.00

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$259,238,203.00	\$3,684,439.89	One-half.....	\$1,842,219.94
Two years.....1908..	1,888,865.00	19,837.85	One-fourth.....	4,959.46
.....1909..	1,702,735.00	17,058.68	Three-fourths.....	12,794.01
Three years.....1907..	127,383,565.00	1,355,162.15	One-sixth.....	225,860.35
.....1908..	130,541,804.00	1,367,579.87	One-half.....	683,789.94
.....1909..	144,862,320.00	1,521,932.33	Five-sixths.....	1,268,276.94
Four years.....1906..	897,665.00	11,941.40	One-eighth.....	1,492.68
.....1907..	1,024,662.00	13,037.46	Three-eighths.....	4,889.04
.....1908..	1,028,485.00	11,827.46	Five-eighths.....	7,392.16
.....1909..	802,425.00	9,590.28	Seven-eighths.....	8,391.49
Five years.....1905..	32,765,994.00	394,621.67	One-tenth.....	39,462.17
.....1906..	38,126,542.00	465,076.18	Three-tenths.....	139,522.85
.....1907..	40,988,455.00	489,846.92	One-half.....	244,923.46
.....1908..	42,505,630.00	519,193.65	Seven-tenths.....	363,435.55
.....1909..	42,956,782.00	526,650.96	Nine-tenths.....	473,985.86
Over five years.....	1,296,593.00	19,420.97	Pro rata.....	9,794.49
Total.....	868,010,725.00	10,427,217.72		5,331,190.39
Perpetual risk.....	32,405,693.00	834,079.62	90 to 95 per cent...	756,385.61
Grand total.....	900,416,418.00	11,261,297.34		6,087,576.00



*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$2,880,823.00	\$276,085.00
Less \$489,325 risks canceled and \$8,300 reinsurance in companies authorized in District of Columbia.....	393,075.00	104,550.00
Net risks written.....	2,487,748.00	171,535.00
Gross premiums received.....	18,967.71	6,703.38
Less \$4,607.63 returned premiums and \$81.44 premiums for reinsurance in companies authorized in District of Columbia.....	2,394.64	2,294.43
Net premiums received.....	16,573.07	4,408.95
Net losses paid.....	3,618.96	1,508.08
Net losses incurred.....	5,268.73	1,448.08
Expenses in District of Columbia during 1909.....	8,936.54	
Paid to the District of Columbia for taxes on premiums.....	133.17	

**JEFFERSON FIRE INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1855; commenced business, 1855. Sydney E. Hutchinson, president; Charles B. Jennings, secretary. Home office, 425 Walnut street, Philadelphia, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets (as per balance) Dec. 31 of previous year.....	\$1,288,858.29

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$1,282,738.71	\$30,693.47	
Deduct gross amount paid for reinsurance, fire, \$293,314.87; marine and inland, \$1,023.11; return premiums, fire, \$266,469.97; marine and inland, \$8,145.64.....	559,784.84	9,168.75	
Total premiums (other than perpetual).....	722,953.87	21,524.72	744,478.59
Deposit premiums written on perpetual risks (gross).....			3,228.27
Gross interest on mortgage loans.....		336.40	
Gross interest on bonds and dividends on stocks, less \$92.56 accrued interest on bonds acquired during 1909.....		38,634.70	
Gross interest on deposits in trust companies and banks.....		898.81	
Gross rents from company's property, including \$3,000 for company's occupancy of its own buildings.....		6,000.00	
Total gross interest and rents.....			45,869.91
Earned perpetual deposits canceled.....			178.38
From agents' balances previously charged off.....			576.35
Gross profit on sale or maturity of ledger assets, viz, bonds.....			2,350.22
Total income.....			796,681.72
Sum of both amounts.....			2,085,540.01

**III. DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid policyholders for losses.....	\$703,915.69	\$50,315.51	
Deduct amount received for salvage, fire, \$1,375.81; marine and inland, \$158.93; reinsurance, fire, \$211,422.43.....	212,798.24	158.93	
Net amount paid policyholders for losses.....	491,117.45	50,156.58	541,274.03
Expenses of adjustment and settlement of losses.....			12,353.92
Commissions or brokerage.....			161,841.36
Allowances to local agencies for miscellaneous agency expenses.....			8,853.55
Salaries, \$6,902.50, and expenses, \$26,918.80, of special and general agents.....			33,821.30
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....			28,557.95
Rents (company's occupancy of its own buildings).....			3,000.00
Advertising, \$561.16; printing and stationery, \$6,613.08.....			7,175.14
Postage, telegrams, telephone, and express.....			4,566.88
Legal expenses.....			1,610.84
Furniture and fixtures.....			423.15
Maps, including corrections.....			6,055.68
Underwriters' boards and tariff associations.....			9,756.07
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			1,341.46
Inspections and surveys.....			1,097.56
Repairs and expenses (other than taxes) on real estate.....			447.40
Taxes on real estate.....			816.75
State taxes on premiums.....			25,190.78
Insurance department licenses and fees.....			13,185.76



Other disbursements:		
Interest paid on collateral loans.....	\$498.96	
Traveling expenses.....	3,240.40	
		<u>\$3,739.36</u>
Deposit premiums returned.....		1,954.56
Paid stockholders for interest or dividends (amount declared during year).....		25,000.00
Gross loss on sale or maturity of ledger assets, viz, bonds .....		56.33
		<u>892,125.85</u>
Total disbursements.....		892,125.85
Balance.....		<u>1,193,414.16</u>

## IV. LEDGER ASSETS.

Book value of real estate.....	\$58,464.89	
Mortgage loans on real estate, first liens.....	6,600.00	
Book value of bonds, \$847,872.80, and stocks, \$27,745 .....	875,617.80	
Cash in company's office.....	42,532.83	
Deposits in trust companies and banks not on interest.....	5,054.68	
Deposits in trust companies and banks on interest.....	64,419.44	
Agents' balances, representing business written subsequent to October 1, 1909...	139,431.72	
Agents' balances, representing business written prior to October 1, 1909.....	692.80	
Other ledger assets, viz, reclaimable on perpetual insurance on company's building.....	600.00	
		<u>1,193,414.16</u>
Total ledger assets.....		1,193,414.16

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	84.10	
Interest accrued on bonds.....	11,875.01	
Rents accrued on company's property or lease.....	100.00	
		<u>12,059.11</u>
Total.....		12,059.11
Market value of real estate over book value.....		6,535.11
Market value (not including interest) of bonds and stocks over book value.....		1,474.70
		<u>1,213,483.08</u>
Gross assets.....		1,213,483.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	692.80	
		<u>692.80</u>
Total admitted assets.....		1,212,790.28

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$6,091.94; not yet due, \$50,428.71) .....	\$56,520.65	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	107,171.51	
Gross claims for losses resisted.....	2,727.61	
		<u>166,419.77</u>
Total.....		166,419.77
Deduct reinsurance due or accrued.....	52,428.25	
		<u>113,991.52</u>
Net amount of unpaid losses and claims.....		113,991.52
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$680,911.76; unearned premiums (50 per cent) ..	340,455.88	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$467,585.14; unearned premiums (pro rata).....	235,771.59	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$4,086.35; unearned premiums (50 per cent).....	2,043.18	
		<u>578,270.65</u>
Total unearned premiums as computed above.....		578,270.65
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 to 95 per cent of the premium or deposit received.....		65,685.11
		<u>757,947.28</u>
Total amount of all liabilities except capital.....		757,947.28
Capital actually paid up in cash.....	\$250,000.00	
Surplus over all liabilities.....	204,843.00	
		<u>454,843.00</u>
Surplus as regards policy holders.....		454,843.00
Total liabilities.....		<u>1,212,790.28</u>

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross pre- miums thereon.	Marine and inland risks.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$130,448,134.00	\$1,643,377.35	\$1,102,669.00	\$30,812.97
Written or renewed during the year .....	101,764,509.00	1,282,738.71	1,545,183.00	30,693.47
Total.....	232,212,643.00	2,926,116.06	2,647,852.00	61,506.44
Deduct those expired and marked off as termi- nated .....	115,857,085.00	1,431,707.29	2,480,265.00	56,055.11
In force at the end of the year.....	116,355,558.00	1,494,408.77	167,587.00	5,441.33
Deduct amount reinsured.....	27,232,747.00	345,911.87	47,450.00	1,354.98
Net amount in force Dec. 31, 1909 .....	89,122,811.00	1,148,496.90	120,137.00	4,086.35

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$50,594,606.00	\$680,911.76	One-half.....	\$340,455.88
Two years.....1908..	311,211.00	4,469.82	One-fourth.....	1,117.46
.....1909..	231,928.00	3,665.28	Three-fourths.....	2,748.96
Three years.....1907..	10,397,901.00	126,519.52	One-sixth.....	21,086.59
.....1908..	11,832,561.00	132,066.90	One-half.....	66,033.45
.....1909..	10,321,988.00	133,586.26	Five-sixths.....	111,321.90
Four years.....1906..	117,663.00	1,545.09	One-eighth.....	193.13
.....1907..	84,425.00	1,078.28	Three-eighths.....	404.34
.....1908..	69,048.00	559.33	Five-eighths.....	349.60
.....1909..	24,581.00	222.19	Seven-eighths.....	194.39
Five years.....1905..	429,675.00	4,483.92	One-tenth.....	448.39
.....1906..	1,473,366.00	16,953.69	Three-tenths.....	5,086.10
.....1907..	1,353,546.00	20,857.24	One-half.....	10,428.62
.....1908..	1,160,696.00	14,192.51	Seven-tenths.....	9,934.75
.....1909..	546,146.00	5,900.55	Nine-tenths.....	5,310.49
Over five years.....	173,490.00	1,484.56	Pro rata.....	1,113.42
Total.....	89,122,811.00	1,148,496.90		576,227.47
Perpetual risk.....	2,880,690.00	72,448.67		65,685.11
Grand total.....	92,003,501.00	1,220,945.57		641,912.58

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$295,024.00
Less \$75,530 risks canceled and \$19,800 reinsurance in companies authorized in District of Columbia.....	95,330.00
Net risks written.....	199,694.00
Gross premiums received.....	2,259.12
Less \$527.92 returned premiums and \$196.57 premiums for reinsurance in companies authorized in District of Columbia.....	724.49
Net premiums received.....	1,534.63
Net losses paid.....	2,136.57
Net losses incurred.....	2,136.57
Expenses in District of Columbia during 1909.....	492.67
Paid to the District of Columbia for taxes on premiums.....	32.28

**MILWAUKEE FIRE INSURANCE COMPANY, MILWAUKEE, WIS.**

[Incorporated, 1898; commenced business, 1898. William L. Jones, president; Oscar Griebing, secretary.  
Home office, 442 and 444 City Hall Square, Milwaukee, Wis.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$765,515.13

## II. INCOME.

Gross premiums.....	\$458,464.10	
Deduct gross amount paid for reinsurance, fire, \$51,507.82; return premiums, fire, \$64,738.94.....	116,246.76	
Total premiums (other than perpetual).....		\$342,217.34
Gross interest on mortgage loans.....	16,260.80	
Gross interest on bonds and dividends on stocks, less \$425.14 accrued interest on bonds acquired during 1909.....	15,929.86	
Gross interest on deposits in trust companies and banks.....	565.26	
Gross interest from all other sources.....	549.30	
Total gross interest.....		33,305.22
From agents' balances previously charged off.....		20.30
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds.....	2,400.00	
Stocks.....	670.00	
		3,070.00
Total income.....		378,612.86
Sum of both amounts.....		1,144,127.99

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$25,391.18 occurring in previous year).....	\$165,470.18	
Deduct amount received for salvage, fire, \$1,065.34; reinsurance, fire, \$20,366.22..	21,431.56	
Net amount paid policy holders for losses.....		144,038.62
Expenses of adjustment and settlement of losses.....		2,818.28
Commissions or brokerage.....		90,671.40
Salaries, \$9,349.96, and expenses, \$6,970.31, of special and general agents.....		16,320.27
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..		13,140.97
Rents.....		700.00
Advertising \$565.55; printing and stationery, \$3,137.27.....		3,702.82
Postage, telegrams, telephone, and express.....		3,572.93
Legal expenses.....		598.74
Furniture and fixtures.....		368.72
Maps, including corrections.....		448.95
Underwriters' boards and tariff associations.....		1,566.44
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		3,158.69
Inspections and surveys.....		682.17
State taxes on premiums.....		9,642.40
Insurance department licenses and fees.....		3,812.63
All other licenses, fees, and taxes:		
State licenses.....	310.00	
Municipal taxes.....	1,690.21	
Municipal licenses.....	379.58	
		2,379.79
Other disbursements:		
Exchange.....	\$155.26	
Mercantile agency.....	530.40	
Surety bonds.....	97.50	
Auditing.....	380.58	
Expense for securities.....	59.55	
Insurance premiums.....	38.40	
Incidental expenses.....	340.18	
Paid reinsurance company on account.....	2,156.25	
Interest paid Munich Re-Insurance Company on reserve fund.....	840.92	
		4,598.04
Paid stockholders for interest or dividends (amount declared during the year, \$20,000).....		20,000.00
Agents' balances charged off.....		76.91
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		4,136.25
Total disbursements.....		326,436.02
Balance.....		817,691.97

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$338,777.00	
Book value of bonds, \$385,462.50; and stocks, \$13,400.....	398,862.50	
Cash in company's office.....	4,133.05	
Deposits in trust companies and banks on interest.....	33,165.63	
Agents' balances representing business written subsequent to October 1, 1909..	41,884.55	
Agents' balances representing business written prior to October 1, 1909.....	769.24	
Other ledger assets, viz: Deposit Milwaukee Board of Fire Underwriters.....	100.00	
Total ledger assets.....		817,691.97

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$3,395.84	
Interest accrued on bonds.....	3,055.42	
Total.....		6,451.26
Gross assets.....		824,143.23

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	\$769.24
Total admitted assets.....	823,373.99

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$7,974.87
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	17,269.88
Gross claims for losses resisted.....	4,341.63
Total.....	29,586.38
Deduct reinsurance due or accrued.....	5,096.52
Net amount of unpaid losses and claims.....	24,489.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$199,658.88; unearned premiums (50 per cent).....	99,829.29
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$458,810.41; unearned premiums (pro rata).....	239,375.90
Total unearned premiums as computed above.....	339,205.19
Reserve for state, county, and municipal taxes due or accrued, and other contingencies.....	30,000.00
All other liabilities, viz:	
Reinsurance due reinsurance company.....	1,678.13
Reserve retained for reinsurance company.....	21,658.63
Total amount of all liabilities except capital.....	417,031.81
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	206,342.18
Surplus as regards policy holders.....	406,342.18
Total liabilities.....	823,373.99

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$64,770,860.00	\$697,067.75
Written or renewed during the year.....	42,025,755.00	458,464.10
Total.....	106,796,615.00	1,155,531.85
Deduct those expired and marked off as terminated.....	37,329,616.00	417,222.25
In force at the end of the year.....	69,466,999.00	738,309.60
Deduct amount reinsured.....	6,896,351.00	79,840.61
Net amount in force Dec. 31, 1909.....	62,570,648.00	658,468.99

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$16,763,888.00	\$199,658.58	One-half.....	\$99,829.29
Three years.....1907..	11,319,244.00	106,165.58	One-sixth.....	17,694.26
.....1908..	12,186,319.00	113,019.83	One-half.....	56,509.92
.....1909..	13,594,117.00	128,192.06	Five-sixths.....	106,826.72
Five years.....1905..	1,659,846.00	20,820.44	One-tenth.....	2,082.04
.....1906..	1,396,835.00	18,998.15	Three-tenths.....	5,699.45
.....1907..	1,833,137.00	23,728.43	One-half.....	11,864.22
.....1908..	1,781,233.00	21,990.16	Seven-tenths.....	15,393.11
.....1909..	2,036,029.00	25,895.76	Nine-tenths.....	23,306.18
Total.....	62,570,648.00	658,468.99	.....	339,205.19



*Business in the District of Columbia during 1909.*

	Fire.
Gross risks written.....	\$100,416.00
Less risks canceled.....	19,500.00
Net risks written.....	80,916.00
Gross premiums received.....	777.91
Less returned premiums.....	160.91
Net premiums received.....	617.00
Net losses paid.....	6.58
Net losses incurred.....	3.78
Expenses in District of Columbia during 1909.....	217.14
Paid to the District of Columbia for taxes on premiums.....	9.91

**MILWAUKEE MECHANICS INSURANCE COMPANY, MILWAUKEE, WIS.**

[Incorporated, 1852; commenced business, 1852. William L. Jones, president; Oscar Griebelings, secretary.  
Home office, 442 and 444 City Hall Square, Milwaukee, Wis.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,974,929.87

**II. INCOME.**

Gross premiums.....	\$2,216,112.89
Deduct gross amount paid for reinsurance, fire, \$273,682.58; return premiums, fire, \$347,860.12.....	621,542.70
Total premiums (other than perpetual).....	1,594,570.19
Gross interest on mortgage loans.....	63,606.73
Gross interest on collateral loans.....	187.00
Gross interest on bonds and dividends on stocks, less \$2,113.82 accrued interest on bonds acquired during 1909.....	62,538.28
Gross interest on deposits in trust companies and banks.....	1,495.95
Gross interest from all other sources.....	1,920.89
Gross rents from company's property, including \$2,500 for company's occupancy of its own buildings.....	3,935.00
Total gross interest and rents.....	133,683.85
Conscience fund.....	600.00
From reinsurance company under treaty.....	15,293.47
From agents' balances previously charged off.....	1,245.15
Gross profit on sale or maturity of ledger assets, viz, real estate.....	250.00
Gross increase, by adjustment, in book value of ledger assets, viz:	
Bonds.....	7,762.50
Stocks.....	1,760.00
	9,522.50
Total income.....	1,755,165.16
Sum of both amounts.....	4,730,095.03

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$85,490.21 occurring in previous year).....	\$813,264.45
Deduct amount received for salvage, fire, \$4,668.15; reinsurance, fire, \$133,857.97.....	138,526.11
Net amount paid policy holders for losses.....	674,738.34
Expenses of adjustment and settlement of losses.....	9,615.03
Commissions or brokerage.....	412,411.70
Salaries, \$51,256.91, and expenses, \$41,448.73, of special and general agents.....	92,705.64
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	70,702.44
Rents.....	4,950.00
Advertising and printing and stationery.....	15,776.22
Postage, telegrams, telephone, and express.....	17,210.94
Legal expenses.....	3,148.22
Furniture and fixtures.....	1,861.83
Maps, including corrections.....	7,667.84
Underwriters' boards and tariff associations.....	4,790.60
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	13,662.49
Inspection and surveys.....	4,620.72
Repairs and expenses (other than taxes) on real estate.....	833.78
Taxes on real estate.....	2,534.28
State taxes on premiums.....	43,288.62
Insurance department licenses and fees.....	13,273.10
All other licenses, fees, and taxes:	
State licenses.....	1,591.22
Municipal taxes.....	1,537.52
Municipal licenses.....	4,435.12
	7,563.86

## Other disbursements:

Expense on securities.....	\$198. 20	
Exchange.....	3,070. 69	
Heating, lighting, and cleaning office, water and ice.....	2,532. 53	
Auditing.....	761. 16	
Interest paid reinsurance company on reserve fund.....	4,732. 43	
Insurance premiums on furniture and fixtures.....	342. 80	
Newspaper subscriptions, \$133.10; mercantile agencies, \$1,225.....	1,358. 10	
Surety bonds.....	281. 33	
Incidentals.....	1,275. 68	
		\$14,552. 92
Paid stockholders for interest or dividends (amount declared during the year).....		80,000. 00
Agents' balances charged off.....		1,383. 29
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate.....	250. 00	
Bonds.....	12,006. 67	
		12,256. 67
Total disbursements.....		1,509,548. 58
Balance.....		3,220,546. 45

## IV. LEDGER ASSETS.

Book value of real estate.....	\$55,750. 00	
Mortgage loans on real estate, first liens.....	1,267,535. 00	
Loans secured by pledge of bonds, stocks, or other collateral.....	21,000. 00	
Book value of bonds, \$1,494,519.43; and stocks, \$28,236.....	1,522,755. 43	
Cash in company's office.....	12,034. 96	
Deposits in trust companies and banks not on interest.....	421. 55	
Deposits in trust companies and banks on interest.....	111,908. 11	
Agents' balances representing business written subsequent to October 1, 1909.....	225,755. 77	
Agents' balances representing business written prior to October 1, 1909.....	1,342. 46	
Deposit Milwaukee board of fire underwriters.....	100. 00	
Due from reinsurance companies.....	1,943. 17	
Total ledger assets.....		3,220,546. 45

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	18,675. 75	
Interest due and accrued on bonds.....	13,511. 04	
Interest accrued on collateral loans.....	1,042. 71	
Total.....		33,229. 50
Gross assets.....		3,253,775. 95

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	1,342. 46
Total admitted assets.....	3,252,433. 49

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$53,360. 89	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	87,335. 98	
Gross claims for losses resisted.....	8,507. 59	
Total.....	149,204. 46	
Deduct reinsurance due or accrued.....	27,098. 65	
Net amount of unpaid losses and claims.....		122,105. 81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$801,882.40; unearned premiums (50 per cent). ..	400,941. 20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,372,191.62; unearned premiums (pro rata).....	1,275,063. 52	
Total unearned premiums as computed above.....		1,676,004. 72
Reserve for state, county, and municipal taxes due or accrued, \$50,000, and reserve for other contingencies, \$50,000.....		100,000. 00
Due reinsurance company.....		16,734. 47
Reserve retained for reinsurance company.....		124,418. 12
Total amount of all liabilities except capital.....		2,039,263. 12
Capital actually paid up in cash.....	\$500,000. 00	
Surplus over all liabilities.....	713,170. 37	
Surplus as regards policy holders.....		1,213,170. 37
Total liabilities.....		3,252,433. 49

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$285,742,622.00	\$3,345,716.98
Written or renewed during the year.....	187,984,130.00	2,216,112.89
Total.....	473,726,752.00	5,561,829.87
Deduct those expired and marked off as terminated.....	157,581,477.00	1,947,406.83
In force at the end of the year.....	316,145,275.00	3,614,423.04
Deduct amount reinsured.....	33,478,818.00	440,349.02
Net amount in force Dec. 31, 1909.....	282,666,457.00	3,174,074.02

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$60,542,684.00	\$801,882.40	One-half.....	\$400,941.20
Three years.....1907..	47,230,844.00	475,909.13	One-sixth.....	79,318.18
.....1908..	54,479,564.00	539,877.93	One-half.....	269,938.97
.....1909..	66,127,120.00	647,284.50	Five-sixths.....	539,403.75
Five years.....1905..	8,144,654.00	112,491.17	One-tenth.....	11,249.12
.....1906..	9,126,581.00	125,745.11	Three-tenths.....	37,723.53
.....1907..	10,900,393.00	141,806.49	One-half.....	70,903.25
.....1908..	11,742,558.00	148,214.19	Seven-tenths.....	103,749.93
.....1909..	14,372,059.00	180,863.10	Nine-tenths.....	162,776.79
Total.....	282,666,457.00	3,174,074.02	.....	1,676,004.72

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$509,425.00
Less \$87,650 risks canceled and \$9,417 reinsurance in companies authorized in District of Columbia.....	97,067.00
Net risks written.....	412,358.00
Gross premiums received.....	3,413.46
Less \$690.83 returned premiums and \$102.15 premiums for reinsurance in companies authorized in District of Columbia.....	792.98
Net premiums received.....	2,620.48
Losses paid (deducting salvage).....	237.57
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.02
Net losses paid.....	236.55
Losses incurred.....	237.57
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.02
Net losses incurred.....	236.55
Expenses in District of Columbia during 1909.....	1,019.20
Paid to the District of Columbia for taxes on premiums.....	39.90

**NATIONAL FIRE INSURANCE COMPANY, HARTFORD, CONN.**

[Incorporated, 1869; commenced business, 1871. James Nichols, president; B. R. Stillman, secretary.  
Home office, 95 Pearl street, Hartford, Conn.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$7,853,330.10

## II. INCOME.

Gross premiums.....	\$8,545,442.17
Deduct gross amount paid for reinsurance, fire, \$1,827,598.16; return premiums, fire, \$1,109,519.....	2,937,117.16
Total premiums (other than perpetual).....	5,608,325.01

Gross interest on mortgage loans.....	\$36,128.46	
Gross interest on bonds and dividends on stocks, less \$15,394.87 accrued interest on bonds acquired during 1909.....	276,635.39	
Gross interest on deposits in trust companies and banks.....	8,824.53	
Gross rents from company's property.....	13,994.30	
Total gross interest and rents.....		\$335,582.68
Conscience fund.....		106.00
From agents' balances previously charged off.....		8,315.10
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	\$7,807.48	
Bonds.....	13,144.55	
Stocks.....	30,065.19	
		51,017.22
Total income.....		6,003,346.01
Sum of both amounts.....		13,856,676.11

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$350,301.60 occurring in previous year).....	\$3,649,296.76	
Deduct amount received for salvage, fire, \$20,937.35; reinsurance, fire, \$947,443.88.....	968,381.23	
Net amount paid policy holders for losses.....		\$2,680,915.53
Expenses of adjustment and settlement of losses.....		30,467.21
Commissions or brokerage.....		982,328.70
Salaries, \$388,378.79, and expenses, \$119,610.77, of special and general agents.....		507,989.56
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..		140,813.28
Rents.....		12,266.69
Advertising, \$23,232.40; printing and stationery, \$31,358.30.....		54,590.70
Postage, telegrams, telephone, and express.....		46,527.58
Legal expenses.....		8,290.02
Furniture and fixtures.....		6,914.98
Maps, including corrections.....		11,957.40
Underwriters' boards and tariff associations.....		67,058.38
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		46,680.53
Inspections and surveys.....		13,840.19
Repairs and expenses (other than taxes) on real estate.....		5,135.31
Taxes on real estate.....		4,823.30
State taxes on premiums.....		93,909.30
Insurance department licenses and fees.....		19,239.97
All other licenses, fees, and taxes:		
Tax on capital stock (Connecticut).....	\$20,860.00	
Louisiana personal-property tax.....	560.10	
City and county tax.....	5,023.76	
State, county, and city licenses.....	10,147.87	
		36,591.73
Other disbursements:		
Traveling expenses.....	4,055.73	
Incidental expenses, viz, supplies, heating, lighting, and other miscellaneous items.....	32,899.43	
		36,955.16
Paid stockholders for interest or dividends (amount declared during the year, \$130,000)....		130,000.00
Agents' balances charged off.....		1,401.89
Gross loss on sale or maturity of ledger assets, viz:		
Bonds.....	\$15,173.75	
Stocks.....	2,012.50	
		17,186.25
Total disbursements.....		4,955,883.66
Balance.....		8,900,792.45

## IV. LEDGER ASSETS.

Book value of real estate.....	\$460,538.98	
Mortgage loans on real estate, first liens.....	662,668.00	
Book value of bonds, \$5,607,161.75, and stocks, \$980,728.45.....	6,587,890.20	
Cash in company's office.....	1,540.17	
Deposits in trust companies and banks on interest.....	404,777.42	
Agents' balances, representing business written subsequent to October 1, 1909.....	760,216.29	
Agents' balances, representing business written prior to October 1, 1909.....	23,161.39	
Total ledger assets.....		8,900,792.45
Market value of real estate over book value.....		101,148.89
Market value (not including interest) of bonds and stocks over book value.....		349,927.30
Gross assets.....		9,351,868.64

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	23,161.39	
Total admitted assets.....		9,328,707.25



## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$126,348.07	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	697,141.35	
Gross claims for losses resisted.....	38,962.50	
Total.....	862,451.92	
Deduct reinsurance due or accrued.....	359,615.96	
Net amount of unpaid losses and claims.....		\$502,835.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,710,149.10; unearned premiums (50 per cent). ..	1,855,074.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,435,784.77; unearned premiums (pro rata).....	2,830,502.73	
Total unearned premiums as computed above.....		4,685,577.28
All other liabilities, viz:		
Special reserve fund covering all contingent liabilities.....		300,000.00
Total amount of all liabilities except capital.....		5,488,413.24
Capital actually paid up in cash.....	1,000,000.00	
Surplus over all liabilities.....	2,840,294.01	
Surplus as regards policy holders .....		3,840,294.01
Total liabilities.....		9,328,707.25

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$995,292,359.00	\$11,057,371.91
Written or renewed during the year.....	751,206,874.00	8,545,442.17
Total.....	1,746,499,233.00	19,602,814.08
Deduct those expired and marked off as terminated.....	715,199,310.00	8,170,379.31
In force at the end of the year.....	1,031,299,923.00	11,432,434.77
Deduct amount reinsured.....	210,269,937.00	2,286,500.90
Net amount in force Dec. 31, 1909.....	821,029,986.00	9,145,933.87

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$307,656,832.00	\$3,710,149.10	One-half.....	\$1,855,074.55
Two years.....1908..	3,554,655.00	34,386.79	One-fourth.....	8,596.70
.....1909..	1,642,660.00	12,512.06	Three-fourths.....	9,384.05
Three years.....1907..	106,478,101.00	1,070,256.41	One-sixth.....	178,376.07
.....1908..	113,065,129.00	1,106,372.43	One-half.....	553,186.22
.....1909..	129,545,690.00	1,299,001.50	Five-sixths.....	1,082,501.25
Four years.....1906..	1,690,448.00	16,521.01	One-eighth.....	2,065.13
.....1907..	1,427,835.00	13,922.67	Three-eighths.....	5,221.00
.....1908..	1,493,758.00	15,016.12	Five-eighths.....	9,385.08
.....1909..	1,170,045.00	11,201.40	Seven-eighths.....	9,801.22
Five years.....1905..	25,662,721.00	311,410.41	One-tenth.....	31,141.04
.....1906..	30,991,165.00	389,076.94	Three-tenths.....	116,723.08
.....1907..	29,221,306.00	355,194.51	One-half.....	177,597.26
.....1908..	31,425,092.00	371,483.15	Seven-tenths.....	260,038.20
.....1909..	36,004,549.00	429,429.37	Nine-tenths.....	386,486.43
Total.....	821,029,986.00	9,145,933.87	.....	4,685,577.28

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$2,133,084.00
Less \$201,400 risks canceled and \$5,000 reinsurance in companies authorized in District of Columbia.....	206,400.00
Net risks written.....	1,926,684.00
Gross premiums received.....	13,247.26
Less \$1,250.42 returned premiums and \$43.50 premiums for reinsurance in companies authorized in District of Columbia.....	1,293.92
Net premiums received.....	11,953.34
Losses paid (deducting salvage).....	720.61
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.43
Net losses paid.....	719.18
Losses incurred.....	728.37
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.43
Net losses incurred.....	726.94
Expenses in District of Columbia during 1909.....	478.13
Paid to the District of Columbia for taxes on premiums.....	156.58

**NATIONAL INSURANCE COMPANY, PITTSBURG, PA.**

[Incorporated, 1866; commenced business, 1866. John Thompson, president; H. M. Schmitt, secretary.  
Home office, 5 South Diamond street, Pittsburg, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,699,877.19

**II. INCOME.**

Gross premiums.....	\$1,022,782.95
Deduct gross amount paid for reinsurance, fire, \$51,860.87; return premiums, fire, \$193,160.52.....	245,021.39
Total premiums (other than perpetual).....	\$777,761.56
Gross interest on mortgage loans.....	78,550.49
Gross interest on collateral loans.....	11,035.43
Gross interest on bonds and dividends on stocks.....	230.00
Gross interest on deposits in trust companies and banks.....	1,549.80
Gross interest from all other sources.....	13.95
Gross rents from company's property.....	699.50
Total gross interest and rents.....	92,079.17
Taxes refunded by State of Pennsylvania on account of overpayment.....	2,982.57
From agents' balances previously charged off.....	458.61
Total income.....	873,281.91
Sum of both amounts.....	2,573,159.10

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$24,663.35 occurring in previous year).....	\$341,112.96
Deduct amount received for salvage, fire, and reinsurance, fire.....	19,378.31
Net amount paid policy holders for losses.....	\$321,734.65
Expenses of adjustment and settlement of losses.....	5,785.72
Commissions or brokerage.....	225,570.19
Allowances to local agencies for miscellaneous agency expenses.....	11,317.17
Salaries, \$8,292.25, and expenses, \$7,329.70, of special and general agents.....	15,621.95
Salaries, fees and all other charges of officers, directors, trustees, and home offices employees.....	32,612.40
Rents.....	2,733.32
Advertising, \$760; printing and stationery, \$2,137.42.....	2,897.42
Postage, telegrams, telephone, and express.....	2,155.99
Legal expenses.....	794.84
Furniture and fixtures.....	739.81
Maps, including corrections.....	1,025.20
Underwriters' boards and tariff associations.....	7,123.20
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	6,118.15
Inspections and surveys.....	1,294.43
Repairs and expenses (other than taxes) on real estate.....	303.86
Taxes on real estate.....	324.99
State taxes on premiums.....	8,558.82
Insurance department licenses and fees.....	3,721.13
Franchise tax.....	2,982.57
Other disbursements; miscellaneous expenses for maintenance of company's office.....	1,558.45
Paid stockholders for interest or dividends (amount declared during year \$80,000).....	82,038.00

Agents' balances charged off.....	\$3,111.40
Gross loss on sale or maturity of ledger assets, viz, stocks.....	238.50
Total disbursements.....	740,362.16
Balance.....	1,832,796.94

## IV. LEDGER ASSETS.

Book value of real estate.....	\$14,316.63
Mortgage loans on real estate, first liens.....	1,431,343.10
Loans secured by pledge of bonds, stocks, or other collateral.....	151,515.00
Book value of bonds, \$1,333, and stocks, \$3,879.....	5,212.00
Cash in company's office.....	21,832.50
Deposits in trust companies and banks on interest.....	104,942.80
Agents' balances representing business written subsequent to October 1, 1909.....	94,331.13
Agents' balances representing business written prior to October 1, 1909.....	1,548.45
Other ledger assets, viz, counter premiums.....	7,755.33
Total ledger assets.....	1,832,796.94

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	26,555.59
Interest due on bonds.....	110.00
Interest due and accrued on collateral loans.....	1,045.85
Rents accrued on company's property or lease.....	50.00
Total.....	27,761.44
Market value (not including interest) of bonds and stocks over book value.....	421.00
Gross assets.....	1,860,979.38

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	1,548.45
Book value of ledger assets over market value.....	178.00
	1,726.45
Total admitted assets.....	1,859,252.93

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$26,942.43
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	56,378.15
Gross claims for losses resisted.....	5,488.67
Total.....	88,809.25
Deduct reinsurance due or accrued.....	5,877.60
Net amount of unpaid losses and claims.....	82,931.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$365,021.31; unearned premiums (50 per cent).....	182,510.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,100,651.24; unearned premiums (pro rata).....	617,328.07
Total unearned premiums as computed above.....	799,838.72
Cash dividends remaining unpaid to stockholders.....	1,009.00
State, county, and municipal taxes due or accrued.....	12,042.37
Commissions, brokerage, and other charges due or to become due to agents and brokers on counter premiums.....	693.75
Total amount of all liabilities except capital.....	896,515.49
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	462,737.44
Surplus as regards policy holders.....	962,737.44
Total liabilities.....	1,859,252.93

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force December 31, 1908 .....	\$129,330,443.00	\$1,321,900.37
Written or renewed during the year .....	102,067,098.00	1,022,782.95
Total .....	231,397,541.00	2,344,683.32
Deduct those expired and marked off as terminated .....	75,428,886.00	786,558.65
In force at the end of the year .....	155,968,655.00	1,558,124.67
Deduct amount reinsured .....	8,770,340.00	92,452.12
Net amount in force Dec. 31, 1909 .....	147,198,315.00	1,465,672.55

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$34,006,567.00	\$365,021.31	One-half.....	\$182,510.65
Three years.....1907..	24,243,487.00	226,887.09	One-sixth.....	37,814.51
.....1908..	29,884,781.00	269,134.86	One-half.....	134,567.43
.....1909..	37,205,812.00	325,071.95	Five-sixths.....	270,893.30
Five years.....1905..	1,858,344.00	23,200.59	One-tenth.....	2,320.05
.....1906..	1,388,791.00	32,003.13	Three-tenths.....	9,600.94
.....1907..	4,894,229.00	61,718.10	One-half.....	30,859.05
.....1908..	6,418,993.00	75,231.95	Seven-tenths.....	52,662.36
.....1909..	6,894,761.00	84,847.50	Nine-tenths.....	76,362.75
Over five years.....	402,550.00	2,556.07	Pro rata.....	2,247.68
Total.....	147,198,315.00	1,465,672.55		799,838.72

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$117,750.00
Less risks canceled .....	59,150.00
Net risks written.....	58,600.00
Gross premiums received.....	969.10
Less returned premiums.....	534.80
Net premiums received.....	434.30
Losses paid (deducting salvage).....	663.52
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.64
Net losses paid.....	661.88
Losses incurred.....	656.39
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.64
Net losses incurred.....	654.75
Expenses in District of Columbia during 1909.....	139.23
Paid to the District of Columbia for taxes on premiums.....	15.10

**NATIONAL UNION FIRE INSURANCE COMPANY, PITTSBURG, PA.**

[Incorporated, 1901; commenced business, 1901. E. E. Cole, president; B. D. Cole, secretary. Home office, 401 Wood street, Pittsburg, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$900,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,564,479.52
Increase of paid-up capital during the year.....	150,000.00
Extended at.....	\$2,714,479.52



## II. INCOME.

Gross premiums.....	\$2,791,033.96	
Deduct gross amount paid for reinsurance, fire, \$615,463.12; return premiums, fire, \$489,570.90.....	1,105,034.02	
Total premiums (other than perpetual).....		\$1,685,999.94
Gross interest on mortgage loans.....	29,697.27	
Gross interest on collateral loans.....	1,612.50	
Gross interest on bonds and dividends on stocks, less \$2,995.14 accrued interest on bonds acquired during 1909.....	75,407.36	
Gross interest on deposits in trust companies and banks.....	3,966.30	
Gross interest from all other sources.....	5,264.54	
Total gross interest.....		115,947.97
Premium on increase in cash capital.....	75,000.00	
Various sundry items from profit and loss account.....	1,723.50	
		76,723.50
From agents' balances previously charged off.....		171.49
Bonds.....	15,667.50	
Stocks.....	12,050.00	
		27,717.50
Total income.....		1,906,560.40
Sum of both amounts.....		4,621,039.92

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$106,848.88 occurring in previous year).....	\$1,081,665.50	
Deduct amount received for salvage, fire, \$5,413.94; reinsurance, fire, \$276,205.10.....	281,619.04	
Net amount paid policy holders for losses.....		800,046.46
Expenses of adjustment and settlement of losses.....		24,168.06
Commissions or brokerage.....		338,078.23
Allowances to local agencies for miscellaneous agency expenses.....		6,573.81
Salaries, \$47,102.08, and expenses, \$35,973.25, of special and general agents.....		83,075.33
Salaries, fees and all other charges of officers, directors, trustees, and home office employees.....		82,164.20
Rents.....		10,793.76
Advertising, \$832.40; printing and stationery, \$16,114.61.....		16,947.01
Postage, telegrams, telephone, and express.....		9,185.00
Legal expenses.....		420.00
Furniture and fixtures.....		3,654.68
Maps, including corrections.....		9,648.21
Underwriters' boards and tariff associations.....		25,289.98
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		13,235.93
Inspections and surveys.....		9,033.36
State taxes on premiums.....		42,644.56
Insurance department licenses and fees.....		13,746.19
All other licenses, fees, and taxes:		
Municipal licenses.....	\$6,505.49	
Pennsylvania franchise tax.....	2,747.94	
		9,253.43
Other disbursements: Chicago, Ill., Minneapolis, Minn., and San Francisco, Cal., department offices salaries, expenses.....		24,795.80
Paid stockholders for interest or dividends (amount declared during the year, \$66,000).....		66,000.00
Agents' balances charged off.....		1,993.93
Gross loss on sale or maturity of ledger assets, viz, bonds.....		513.75
Total disbursements.....		1,591,261.68
Balance.....		3,029,778.24

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$608,972.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	155,000.00	
Book value of bonds, \$1,442,604.38, and stocks, \$230,362.50.....	1,672,966.88	
Cash in company's offices.....	26,490.98	
Deposits in trust companies and banks not on interest.....	9,361.39	
Deposits in trust companies and banks on interest.....	213,880.29	
Agents' balances representing business written subsequent to October 1, 1909.....	315,558.22	
Agents' balances representing business written prior to October 1, 1909.....	7,456.92	
Bills receivable, taken for fire risks.....	20,091.56	
Total ledger assets.....		3,029,778.24

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	8,893.79	
Interest due and accrued on bonds.....	11,649.21	
Interest accrued on collateral loans.....	1,698.60	
Total.....		22,241.60
Market value (not including interest) of bonds and stocks over book value.....		28,341.12
Gross assets.....		3,080,360.96

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$7,456.92	
Bills receivable, past due, taken from marine, inland, and fire risks.....	4,742.54	\$12,199.46
Total admitted assets.....		3,068,161.50

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$30,041.85	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	113,424.41	
Gross claims for losses resisted.....	31,194.01	
Total.....	174,660.27	
Deduct reinsurance due or accrued.....	44,931.61	
Net amount of unpaid losses and claims.....		129,728.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$998,542.28; unearned premiums (50 per cent).....	494,271.14	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,925,758.90; unearned premiums (pro rata).....	1,068,924.04	
Total unearned premiums as computed above.....		1,563,195.18
State, county, and municipal taxes due or accrued.....		40,000.00
Total amount of all liabilities except capital.....		1,732,923.84
Capital actually paid up in cash.....	\$900,000.00	
Surplus over all liabilities.....	435,237.66	
Surplus as regards policy holders.....		1,335,237.66
Total liabilities.....		3,068,161.50

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risk.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$259,793,347.00	\$3,234,496.99
Written or renewed during the year.....	219,614,996.00	2,791,033.96
Total.....	479,408,343.00	6,025,530.95
Deduct those expired and marked off as terminated.....	180,717,160.00	2,387,051.81
In force at the end of the year.....	298,691,183.00	3,638,479.14
Deduct amount reinsured.....	57,462,891.00	724,177.96
Net amount in force Dec. 31, 1909.....	241,228,292.00	2,914,301.18

Recapitulation of fire risks and premiums.

Term and year written.	Amount cov- ered.	Gross pre- miums charged, less rein- surance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$73,819,296.00	\$988,542.28	One-half.....	\$494,271.14
Two years.....1908..	855,315.00	8,908.21	One-fourth.....	2,227.05
1909..	1,879,932.00	21,249.29	Three-fourths.....	15,936.97
Three years.....1907..	33,184,158.00	380,245.88	One-sixth.....	63,374.31
1908..	38,991,888.00	429,351.04	One-half.....	214,675.52
1909..	50,644,026.00	542,536.86	Five-sixths.....	452,114.05
Four years.....1906..	366,101.00	4,100.66	One-eighth.....	512.58
1907..	813,281.00	7,279.94	Three-eighths.....	2,729.98
1908..	1,448,134.00	9,310.55	Five-eighths.....	5,819.09
1909..	1,078,201.00	9,666.70	Seven-eighths.....	8,458.36
Five years.....1905..	5,018,645.00	60,638.69	One-tenth.....	6,063.87
1906..	5,272,501.00	72,107.27	Three-tenths.....	21,632.18
1907..	7,986,935.00	106,846.56	One-half.....	53,423.28
1908..	8,801,969.00	121,043.62	Seven-tenths.....	84,730.53
1909..	11,067,910.00	152,473.63	Nine-tenths.....	137,226.27
Total.....	241,228,292.00	2,914,301.18		1,563,195.18

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$732,350.00
Less risks canceled.....	113,625.00
Net risks written.....	618,725.00
Gross premiums received.....	4,867.41
Less returned premiums.....	853.13
Net premiums received.....	4,014.28
Net losses paid.....	547.84
Net losses incurred.....	597.84
Expenses in District of Columbia during 1909.....	748.39
Paid to the District of Columbia for taxes on premiums.....	90.42

**NEW BRUNSWICK FIRE INSURANCE COMPANY, NEW BRUNSWICK, N. J.**

[Incorporated, 1826; commenced business, 1832. George A. Viehmann, president; Charles D. Ross, secretary. Home office, 40 Paterson street, New Brunswick, N. J.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$592,393.64

**II. INCOME.**

Gross premiums.....	\$719,566.60
Deduct gross amount paid for reinsurance, fire, \$61,034.96; return premiums, fire, \$174,010.54.....	235,045.50
Total premiums (other than perpetual).....	484,521.10
Gross interest on mortgage loans.....	5,117.06
Gross interest on bonds and dividends on stocks, less \$211.05, accrued interest on bonds acquired during 1909.....	9,033.55
Gross interest on deposits in trust companies and banks.....	560.69
Gross rents from company's property, including \$2,500 for company's occupancy of its own buildings.....	13,528.39
Total gross interest and rents.....	28,714.33
Gross profit on sale or maturity of ledger assets, viz, bonds.....	492.50
Gross increase, by adjustment, in book value of ledger assets, viz, real estate.....	21,464.02
Total income.....	535,191.95
Sum of both amounts.....	1,127,585.59

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$34,883.01 occurring in previous year).....	\$256,714.40
Deduct amount received for salvage, fire, \$1,476.79; reinsurance, fire, \$26,869.17..	28,345.96
Net amount paid policy holders for losses.....	228,368.44
Expenses of adjustment and settlement of losses.....	5,827.06
Commissions or brokerage.....	110,928.00
Salaries, \$22,169.23; and expenses, \$21,550.06, of special and general agents.....	43,719.29
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	24,122.79
Rents, including \$2,500 for company's occupancy of its own buildings.....	2,500.00
Advertising, \$2,215.02; printing and stationery, \$4 641.31.....	6,856.33
Postage, telegrams, telephone, and express.....	4,584.17
Legal expenses.....	63.25
Furniture and fixtures.....	739.39
Maps, including corrections.....	2,327.04
Underwriters' boards and tariff associations.....	2,770.82
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	4,060.16
Inspections and surveys.....	1,419.32
Repairs and expenses (other than taxes) on real estate.....	4,799.17
Taxes on real estate.....	1,540.00
State taxes on premiums.....	6,844.08
Insurance department licenses and fees.....	5,783.29
All other licenses, fees, and taxes:	
City tax licenses.....	\$497.40
Personal tax.....	770.00
	1,267.40
Other disbursements:	
Traveling expenses.....	1,209.90
Miscellaneous expenses.....	1,258.00
	2,467.90
Paid stockholders for interest or dividends (amount declared during the year, \$19,992.50)....	19,985.00
Agents' balances charged off.....	394.91
Total disbursements.....	481,367.81
Balance.....	646,217.78



## IV. LEDGER ASSETS.

Book value of real estate.....	\$132,362.00	
Mortgage loans on real estate, first liens.....	104,314.56	
Book value of bonds, \$157,484.36, and stocks, \$128,051.50.....	285,535.86	
Cash in company's office.....	1,408.49	
Deposits in trust companies and banks on interest.....	42,452.40	
Agents' balances representing business written subsequent to October 1, 1909....	79,775.77	
Agents' balances representing business written prior to October 1, 1909.....	268.70	
Other ledger assets, viz, deposit Philadelphia Underwriters Association.....	100.00	
Total ledger assets.....		\$646,217.78

## NONLEDGER ASSETS.

Interest due, \$190.92, and accrued, \$912.66, on mortgages.....	\$1,103.58	
Interest accrued on bonds.....	1,361.33	
Total.....		2,464.91
Market value (not including interest) of bonds and stocks over book value .....		5,705.39
Gross assets.....		654,388.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$268.70	
One mortgage considered of no value.....	562.00	
		830.70
Total admitted assets.....		653,557.38

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$22,559.00	
Deduct reinsurance due or accrued.....	1,398.50	
Net amount of unpaid losses and claims.....		21,160.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$342,412.30; unearned premiums (50 per cent)...	171,206.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$294,150.29; unearned premiums (pro rata).....	179,356.66	
Total unearned premiums as computed above.....		350,562.81
Cash dividends remaining unpaid to stockholders.....		53.60
Total amount of all liabilities except capital.....		371,776.91
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	81,780.47	
Surplus as regards policy holders.....		281,780.47
Total liabilities.....		653,557.38

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$44,326,334.00	\$582,111.34
Written or renewed during the year.....	53,003,723.00	719,566.60
Total.....	97,330,057.00	1,301,677.94
Deduct those expired and marked off as terminated.....	43,055,498.00	597,206.25
In force at the end of the year.....	54,274,559.00	704,471.69
Deduct amount reinsured.....	4,682,909.00	67,909.10
Net amount in force Dec. 31, 1909 .....	49,591,650.00	636,562.59



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$25,275,314.00	\$342,412.30	One-half.....	\$171,206.15
Two years.....1908..	150,622.00	1,675.83	One-fourth.....	418.96
.....1909..	160,915.00	1,251.63	Three-fourths.....	938.72
Three years.....1907..	4,537,750.00	48,410.24	One-sixth.....	8,068.37
.....1908..	6,370,236.00	75,391.34	One-half.....	37,695.67
.....1909..	9,870,055.00	122,674.83	Five-sixths.....	102,229.03
Four years.....1906..	26,900.00	226.65	One-eighth.....	28.33
.....1907..	12,800.00	186.10	Three-eighths.....	69.79
.....1908..	52,067.00	650.97	Five-eighths.....	406.86
.....1909..	63,650.00	848.43	Seven-eighths.....	742.38
Five years.....1905..	68,150.00	864.17	One-tenth.....	86.42
.....1906..	399,292.00	5,243.86	Three-tenths.....	1,573.16
.....1907..	605,346.00	7,674.18	One-half.....	3,837.09
.....1908..	1,016,014.00	14,424.86	Seven-tenths.....	10,097.40
.....1909..	982,539.00	14,627.20	Nine-tenths.....	13,164.48
Total.....	49,591,650.00	636,562.59	.....	350,562.81

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$240,600.00
Less \$82,500 risks cancelled and \$750 reinsurance in companies authorized in District of Columbia.....	83,250.00
Net risks written.....	157,350.00
Gross premiums received.....	1,914.69
Less \$611.73 returned premiums, and \$3.50 premiums for reinsurance in companies authorized in District of Columbia.....	615.23
Net premiums received.....	1,299.46
Losses paid (deducting salvage).....	623.48
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.50
Net losses paid.....	621.98
Losses incurred.....	623.48
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.50
Net losses incurred.....	621.98
Expenses in District of Columbia during 1909.....	438.50
Paid to the District of Columbia for taxes on premiums.....	23.22

**NEW HAMPSHIRE FIRE INSURANCE COMPANY, MANCHESTER, N. H.**

[Incorporated, 1869; commenced business, 1870. Frank W. Sargeant, president; Frank E. Martin, Lewis W. Crockett, and William B. Burper, secretaries. Home office, 876 Elm street, Manchester, N. H.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,100,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,166,807.65

**II. INCOME.**

Gross premiums.....	\$2,583,091.59
Deduct gross amount paid for reinsurance, fire, \$157,267.91; return premiums, fire, \$273,898.99.....	431,166.90
Total premiums (other than perpetual).....	2,151,924.69
Gross interest on mortgage loans.....	10,751.61
Gross interest on collateral loans.....	1,531.25
Gross interest on bonds and dividends on stocks, less \$2,768.44 accrued interest on bonds acquired during 1909.....	183,513.15
Gross rents from company's property.....	14,440.24
Total gross interest and rents.....	210,236.25
From agents' balances previously charged off.....	37.63
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	350.00
Bonds.....	448.80
	798.80
Total income.....	2,362,997.37
Sum of both amounts.....	6,529,805.02

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$206,835.80 occurring in previous year).....	\$1,364,521.01
Deduct amount received for salvage, fire, \$11,952.32; reinsurance, fire, \$215,660.08.....	227,612.40
Net amount paid policy holders for losses.....	\$1,136,908.61
Expenses of adjustment and settlement of losses.....	10,921.91
Commissions or brokerage.....	475,204.03
Allowances to local agencies for miscellaneous agency expenses.....	29,996.18
Salaries, \$48,047.36, and expenses, \$38,957.14, of special and general agents.....	87,004.50
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	61,576.86
Advertising, \$7,539.07; printing and stationery, \$11,691.98.....	19,231.05
Postage, telegrams, telephone, and express.....	5,827.72
Legal expenses.....	1,356.57
Maps, including corrections.....	6,184.92
Underwriters' boards and tariff associations.....	24,175.97
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	2,273.40
Inspections and surveys.....	9,301.29
Repairs and expenses (other than taxes) on real estate.....	7,219.56
Taxes on real estate.....	2,619.22
State taxes on premiums.....	50,295.57
Insurance department licenses and fees.....	6,712.56
All other licenses, fees, and taxes:	
Municipal taxes and licenses.....	\$5,653.11
Franchise tax.....	11,000.00
Transfer tax.....	5.00
Other disbursements, miscellaneous expenses.....	16,658.11
Paid stockholders for interest or dividends (amount declared during the year, \$110,000).....	9,705.68
Agents' balances charged off.....	109,980.00
Gross decrease, by adjustment, in book value of ledger assets, viz:	995.91
Real estate.....	\$8,776.69
Bonds.....	11,459.38
Stocks.....	19,895.00
	40,131.07
Total disbursements.....	2,114,280.69
Balance.....	4,415,524.33

## IV. LEDGER ASSETS.

Book value of real estate.....	\$95,350.00
Mortgage loans on real estate, first liens.....	171,850.00
Book value of bonds, \$2,440,789.77, and stocks, \$1,217,176.10.....	3,657,966.07
Cash in company's office.....	266.23
Deposits in trust companies and banks not on interest.....	187,820.93
Agents' balances representing business written subsequent to October 1, 1909..	302,271.10
Total ledger assets.....	4,415,524.33

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,203.78
Interest due and accrued on bonds.....	38,117.96
Total.....	40,321.74
Market value of real estate over book value.....	10,600.00
Market value (not including interest) of bonds and stocks over book value.....	716,737.31
Other non-ledger assets, viz., reinsurance on losses paid.....	12,834.08
Admitted assets.....	5,196,017.46

## V. LIABILITIES.

Gross losses, adjusted and unpaid, not yet due.....	\$73,930.76
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	184,764.60
Gross claims for losses resisted.....	10,409.00
Total.....	269,104.36
Deduct reinsurance due or accrued.....	43,926.55
Net amount of unpaid losses and claims.....	225,177.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,374,385.32; unearned premiums (50 per cent).....	687,192.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,280,310.20; unearned premiums (pro rata).....	1,202,241.40
Total unearned premiums as computed above.....	1,889,434.06
Cash dividends remaining unpaid to stockholders.....	20.00
State, county, and municipal taxes due or accrued.....	65,000.00
Return premiums, \$38,800.73, reinsurance premiums, \$17,520.63.....	56,321.36

## All other liabilities, viz:

Reserve for contingent liabilities.....	\$250,000.00
Sinking fund for office building.....	100,000.00
Total amount of all liabilities except capital.....	2,585,953.23
Capital actually paid up in cash.....	\$1,100,000.00
Surplus over all liabilities.....	1,510,064.23
Surplus as regards policy holders.....	2,610,064.23
Total liabilities.....	5,196,017.46

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums.
In force Dec. 31, 1908.....	\$323,432,534.00	\$3,738,555.32
Written or renewed in 1909.....	212,724,758.00	2,583,091.59
Total.....	536,157,292.00	6,321,646.91
Deduct expirations and cancellations.....	195,270,729.00	2,423,868.17
In force at the end of the year.....	340,886,563.00	3,897,778.74
Deduct amount reinsured.....	22,625,199.00	243,083.22
Net amount in force Dec. 31, 1909.....	318,261,364.00	3,654,695.52

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1909..	\$105,375,864.00	\$1,374,385.32	One-half.....	\$687,192.66
Two years.....1908..	587,952.00	6,659.44	One-fourth.....	1,664.86
.....1909..	814,210.00	8,757.23	Three-fourths.....	6,567.92
Three years.....1907..	41,356,164.00	418,378.49	One-sixth.....	69,729.75
.....1908..	42,091,435.00	435,081.21	One-half.....	217,540.61
.....1909..	50,025,432.00	508,688.19	Five-sixths.....	423,906.83
Four years.....1906..	1,339,008.00	14,157.52	One-eighth.....	1,769.69
.....1907..	953,869.00	9,140.94	Three-eighths.....	3,427.85
.....1908..	992,247.00	9,226.32	Five-eighths.....	5,766.45
.....1909..	1,395,776.00	13,629.03	Seven-eighths.....	11,925.40
Five years.....1905..	11,919,805.00	137,732.86	One-tenth.....	13,773.29
.....1906..	13,667,886.00	164,932.45	Three-tenths.....	49,479.74
.....1907..	14,509,587.00	163,867.72	One-half.....	81,933.86
.....1908..	15,623,630.00	181,488.87	Seven-tenths.....	127,042.21
.....1909..	17,608,499.00	208,569.93	Nine-tenths.....	187,712.94
Total.....	318,261,364.00	3,654,695.52		1,889,434.06

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$776,385.00
Less \$30,726 risks canceled, and \$149,565 reinsurance in companies authorized in District of Columbia.....	180,291.00
Net risks written.....	596,094.00
Gross premiums received.....	5,075.05
Less \$331.85 returned premiums and \$744.08 premiums for reinsurance in companies authorized in District of Columbia.....	1,075.93
Net premiums received.....	3,999.12
Net losses paid.....	121.21
Net losses incurred.....	104.99
Expenses in District of Columbia during 1909.....	1,585.13
Paid to the District of Columbia for taxes on premiums.....	60.82

## NIAGARA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1850; commenced business, 1850. Harrold Herrick, president; George W. Dewey, secretary. Home office, 25 Liberty street, New York, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,921,557.12



## II. INCOME.

	Fire.	
Gross premiums.....	\$4,324,285.63	
Deduct gross amount paid for reinsurance, fire, \$526,813.33; return premiums, fire, \$613,142.88.....	1,139,956.21	
Total premiums (other than perpetual).....		\$3,184,329.42
Gross interest on mortgage loans.....	30,568.73	
Gross interest on bonds and dividends on stocks, less \$1,039.71 accrued interest on bonds acquired during 1909.....	182,313.47	
Gross interest on deposits in trust companies and banks.....	14,532.24	
Gross interest from all other sources.....	765.49	
Total gross interest.....		228,179.93
Outstanding branch office checks.....	55.77	
Sale 1,300 Southern Pacific Co. preferred rights.....	637.00	
Sale 2,000 Atchison, Topeka & Santa Fe preferred rights.....	2,460.00	
Gross profit on sale or maturity of ledger assets, viz, stocks.....		3,152.77
Total income.....		3,481,900.86
Sum of both amounts.....		8,403,457.98

## III. DISBURSEMENTS.

	Fire.	
Gross amount paid policy holders for losses (including \$181,154.16 occurring in previous year).....	\$1,600,866.32	
Deduct amount received for salvage, fire, \$8,859.44; reinsurance, fire, \$136,392.58.....	145,252.02	
Net amount paid policy holders for losses.....		1,455,614.30
Expenses of adjustment and settlement of losses.....		35,406.81
Commissions or brokerage.....		625,418.13
Salaries, \$55,931.68, and expenses, \$55,999.14, of special and general agents.....		111,930.82
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		186,845.61
Rents.....		35,519.66
Advertising, \$6,383.68; printing and stationery, \$25,335.27.....		31,718.95
Postage, telegrams, telephone, and express.....		24,686.65
Legal expenses.....		4,239.84
Furniture and fixtures.....		1,689.60
Maps, including corrections.....		8,579.39
Underwriters' boards and tariff associations.....		32,697.89
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		9,041.43
Inspections and surveys.....		14,767.58
State taxes on premiums.....		65,320.20
Insurance department licenses and fees.....		13,215.22
Municipal licenses.....		8,825.60
Other disbursements:		
Incidentals.....	9,805.70	
Office expenses.....	6,620.81	
		16,426.51
Paid stockholders for interest or dividends (amount declared during year).....		150,000.00
Agents' balances charged off.....		19.50
Gross loss on sale or maturity of ledger assets, viz, bonds.....		1,175.00
Gross decrease, by adjustment, in book value of ledger assets, viz, stocks.....		3,097.00
Total disbursements.....		2,836,235.78
Balance.....		5,567,222.20

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$672,000.00	
Book value of bonds, \$953,624.70, and stocks, \$2,629,120.77.....	3,582,745.47	
Cash in company's office.....	1,076.99	
Deposits in trust companies and banks not on interest.....	230,804.52	
Deposits in trust companies and banks on interest.....	600,000.00	
Agents' balances, representing business written subsequent to October 1, 1909.....	474,573.16	
Agents' balances, representing business written prior to October 1, 1909.....	6,022.06	
Total ledger assets.....		5,567,222.20

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$8,403.54	
Interest accrued on bonds.....	10,140.41	
Interest accrued on other assets.....	23,922.72	
Total.....		42,466.67
Market value (not including interest) of bonds and stocks over book value.....		518,992.03
Gross assets.....		6,128,680.90

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	6,022.06	
Total admitted assets.....		6,122,658.84



## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$267,451.61	
Gross claims for losses resisted.....	32,260.45	
Total.....	299,712.06	
Deduct reinsurance due or accrued.....	37,781.61	
Net amount of unpaid losses and claims.....		\$261,930.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,148,054.12; unearned premiums (50 per cent). ..	1,074,027.06	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,240,153.07; unearned premiums (pro rata).....	1,712,392.43	
Total unearned premiums as computed above.....		2,786,419.49
State, county, and municipal taxes due or accrued.....		30,000.00
Total amount of all liabilities except capital.....		3,078,349.94
Capital actually paid up in cash.....	750,000.00	
Surplus over all liabilities.....	2,294,308.90	
Surplus as regards policy holders.....		3,044,208.90
Total liabilities.....		6,122,658.84

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums.
In force Dec. 31, 1908.....	\$540,368,706.00	\$5,652,120.81
Written or renewed during the year 1909.....	389,161,071.00	4,324,285.63
Total.....	929,529,777.00	9,976,406.44
Deduct those expired and marked off as terminated.....	351,907,065.00	4,040,131.12
In force at the end of the year.....	577,622,712.00	5,936,275.32
Deduct amount reinsured.....	66,731,496.00	548,068.13
Net amount in force Dec. 31, 1909.....	510,891,216.00	5,388,207.19

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1909..	\$174,661,543.00	\$2,148,054.12	One-half.....	\$1,074,027.06
Two years.....1908..	1,198,042.00	16,611.67	One-fourth.....	4,152.92
.....1909..	681,554.00	5,814.75	Three-fourths.....	4,361.06
Three years.....1907..	75,169,236.00	666,721.66	One-sixth.....	111,120.28
.....1908..	82,098,153.00	738,660.56	One-half.....	369,330.28
.....1909..	94,278,809.00	867,036.36	Five-sixths.....	722,530.30
Four years.....1906..	978,603.00	10,548.46	One-eighth.....	1,318.56
.....1907..	735,565.00	8,778.39	Three-eighths.....	3,291.90
.....1908..	927,053.00	9,086.83	Five-eighths.....	5,679.27
.....1909..	642,613.00	6,057.87	Seven-eighths.....	5,300.63
Five years.....1905..	12,690,378.00	145,903.65	One-tenth.....	14,590.36
.....1906..	15,163,091.00	173,973.48	Three-tenths.....	52,192.04
.....1907..	17,130,533.00	190,561.71	One-half.....	95,280.85
.....1908..	16,802,585.00	185,569.62	Seven-tenths.....	129,898.73
.....1909..	17,733,458.00	214,828.06	Nine-tenths.....	193,345.25
Total.....	510,891,216.00	5,388,207.19	.....	2,786,419.49

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$625,808.00
Less \$270,200 risks canceled and \$25,550 reinsurance in companies authorized in District of Columbia.....	244,650.00
Net risks written.....	381,158.00
Gross premiums received.....	3,525.24

Less \$958.16 returned premiums and \$20 premiums for reinsurance in companies authorized in District of Columbia.....	\$978. 16
Net premiums received.....	2, 547. 08
Losses paid (deducting salvage).....	827. 82
Less losses on risks reinsured in companies authorized in District of Columbia....	14. 92
Net losses paid.....	812. 90
Losses incurred.....	2, 698. 86
Less losses on risks reinsured in companies authorized in District of Columbia....	965. 82
Net losses incurred.....	1, 733. 04
Expenses in District of Columbia during 1909.....	969. 57
Paid to the District of Columbia for taxes on premiums.....	55. 43

### NORTHERN INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. Leander N. Lovell, president; James Marshall, secretary. Home office, 1 Liberty street, New York.]

#### I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$350,000. 00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$974,313. 91

#### II. INCOME.

Gross premiums.....	\$879,679. 67
Deduct gross amount paid for reinsurance, fire, \$63,237.55; return premiums, fire, \$147,469.69.....	210,707. 24
Total premiums (other than perpetual).....	668,972. 43
Gross interest on mortgage loans.....	1,398. 88
Gross interest on bonds and dividends on stocks, less \$496.67 accrued interest on bonds acquired during 1909.....	36,128. 33
Gross interest on deposits in trust companies and banks.....	264. 19
Total gross interest.....	37,791. 40
Gross profit on sale or maturity of ledger assets, viz, stocks.....	13,354. 12
Gross increase, by adjustment, in book value of ledger assets, viz:	
Bonds.....	13,475. 00
Stocks.....	53,850. 00
	67,325. 00
Total income.....	787,442. 95
Sum of both amounts.....	1,761,756. 86

#### III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$38,623.17 occurring in previous year).....	\$338,570. 42
Deduct amount received for salvage, fire, \$1,788.14; reinsurance, fire, \$24,989.41..	26,777. 55
Net amount paid policy holders for losses.....	311,792. 87
Expenses of adjustment and settlement of losses.....	6,659. 11
Commissions or brokerage.....	241,693. 68
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	190. 00
Rents.....	4,500. 00
Advertising.....	5. 60
Legal expenses.....	705. 96
Underwriters' boards and tariff associations.....	2,912. 01
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	4,481. 05
Inspections and surveys.....	1,012. 83
State taxes on premiums.....	14,735. 49
Insurance department licenses and fees.....	2,171. 50
Other disbursements:	
Agents' bonds.....	256. 25
Audit.....	350. 00
Safe-deposit rental.....	55. 00
	661. 25
Paid stockholders for interest or dividends (amount declared during year).....	17,500. 00
Total disbursements.....	609,021. 35
Balance.....	1,152,735. 51

#### IV. LEDGER ASSETS.

Book value of bonds, \$442,000, and stocks, \$543,168.75.....	\$985,168. 75
Cash in company's office.....	4,022. 18
Deposits in trust companies and banks not on interest.....	23,699. 48
Deposits in trust companies and banks on interest.....	50,000. 00
Agents' balances, representing business written subsequent to October 1, 1909..	89,845. 10
Total ledger assets.....	1,152,735. 51

## NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value.....	\$47,131.25
Admitted assets.....	1,199,866.76

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$55,586.79
Gross claims for losses resisted.....	3,433.00
Total.....	59,019.79
Deduct reinsurance due or accrued.....	5,042.32
Net amount of unpaid losses and claims.....	53,977.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$517,973.55; unearned premiums (50 per cent)...	258,986.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$559,393.28; unearned premiums (pro rata).....	312,221.92
Total unearned premiums as computed above.....	571,208.70
State, county, and municipal taxes due or accrued.....	12,500.00
Reinsurance premiums.....	8,757.87
Total amount of all liabilities except capital.....	646,444.04
Capital actually paid up in cash.....	350,000.00
Surplus over all liabilities.....	203,422.72
Surplus as regards policy holders.....	553,422.72
Total liabilities.....	1,199,866.76

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$87,158,306.00	\$963,428.50
Written or renewed during the year.....	85,833,724.00	879,679.67
Total.....	172,992,030.00	1,843,108.17
Deduct those expired and marked off as terminated.....	69,809,699.00	686,947.21
In force at the end of the year.....	103,182,331.00	1,156,160.96
Deduct amount reinsured.....	8,404,364.00	78,794.13
Net amount in force Dec. 31, 1909.....	94,777,967.00	1,077,366.83

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$42,765,673.00	\$517,973.55	One-half.....	\$258,986.78
Two years.....1908..	338,696.00	3,061.57	One-fourth.....	765.39
1909..	349,996.00	3,327.67	Three-fourths.....	2,495.75
Three years.....1907..	5,912,404.00	104,767.04	One-sixth.....	17,461.18
1908..	13,560,646.00	116,703.37	One-half.....	58,351.69
1909..	19,399,671.00	166,506.42	Five-sixths.....	138,755.35
Four years.....1906..	211,330.00	1,813.89	One-eighth.....	226.74
1907..	89,432.00	1,867.88	Three-eighths.....	700.46
1908..	370,118.00	3,211.95	Five-eighths.....	2,007.47
1909..	524,474.00	3,689.83	Seven-eighths.....	3,228.61
Five years.....1905..	1,351,048.00	16,980.38	One-tenth.....	1,698.04
1906..	2,260,563.00	25,743.66	Three-tenths.....	7,723.10
1907..	1,364,787.00	34,393.98	One-half.....	17,196.99
1908..	2,729,304.00	33,291.56	Seven-tenths.....	23,304.09
1909..	3,380,025.00	41,686.19	Nine-tenths.....	37,517.58
Over five years.....	169,800.00	2,347.89	Pro rata.....	789.48
Total.....	94,777,967.00	1,077,366.83		571,208.70

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$15,300.00
Less risks canceled .....	1,000.00
Net risks written.....	14,300.00
Gross premiums received.....	118.25
Less returned premiums.....	13.78
Net premiums received.....	104.47
Paid to the District of Columbia for taxes on premiums.....	2.12

**NORTHWESTERN NATIONAL INSURANCE COMPANY, OF MILWAUKEE, WIS.**

[Incorporated, 1869; commenced business, 1869. Wilford M. Patton, president; Joseph Huebl, Secretary.  
Home office, corner Wisconsin and Jackson streets, Milwaukee, Wis.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31, of previous year.....	\$5,212,382.71

**II. INCOME.**

Gross premiums.....	\$2,445,958.49
Deduct gross amount paid for reinsurance, fire, \$144,625.44; return premiums, fire, \$223,828.28.....	368,453.72
Total premiums (other than perpetual).....	2,077,504.77
Gross interest on mortgage loans.....	53,876.37
Gross interest on bonds and dividends on stocks, less \$4,969.45 accrued interest on bonds acquired during 1909.....	143,598.61
Gross interest on deposits in trust companies and banks.....	3,160.65
Gross interest from all other sources.....	102.22
Gross rents from company's property, including \$8,000 for company's occupancy of its own buildings.....	8,396.00
Total gross interest and rents.....	209,133.85
From agents' balances previously charged off.....	341.22
Total income.....	2,286,979.84
Sum of both amounts.....	7,499,362.55

**III. DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$74,241.76 occurring in previous year).....	\$816,941.10	\$422.58	
Deduct amount received for salvage, fire, \$2,688.53; marine and inland, \$24.62; reinsurance, fire, \$47,220.36.....	49,908.89	24.62	
Net amount paid policy holders for losses.....	767,032.21	397.96	767,430.17
Expenses of adjustment and settlement of losses.....			44,020.42
Commissions or brokerage.....			543,803.18
Allowances to local agencies for miscellaneous agency expenses.....			106,875.45
Salaries, \$65,251.87, and expenses, \$16,438.58, of special and general agents.....			81,690.45
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			78,432.11
Rents, including \$8,000 for company's occupancy of its own buildings.....			8,000.00
Advertising, \$1,364.80; printing and stationery, \$15,243.67.....			16,608.47
Postage, telegrams, telephone, and express.....			21,881.96
Legal expenses.....			1,076.87
Furniture and fixtures.....			1,175.41
Maps, including corrections.....			2,506.85
Underwriters' boards and tariff associations.....			993.08
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....			12,767.99
Inspections and surveys.....			1,645.67
Repairs and expenses (other than taxes) on real estate.....			4,568.12
Taxes on real estate.....			3,207.34
State taxes on premiums.....			57,353.30
Insurance department licenses and fees.....			15,292.61
Miscellaneous municipal taxes and licenses.....			5,259.22
Other disbursements:			
Subscriptions.....		161.70	
Bradstreet Co.....		992.50	
Recording mortgages.....		14.67	
			1,168.87
Paid stockholders for interest or dividends (amount declared during year).....			120,000.00
Agents' balances charged off.....			348.16
Gross loss on sale or maturity of ledger assets, viz, bonds.....			1,227.93
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate.....			20,000.00
Total disbursements.....			1,917,333.63
Balances.....			5,582,028.92



## IV. LEDGER ASSETS.

Book value of real estate.....	\$186,050.23
Mortgage loans on real estate, first liens.....	1,206,200.00
Book value of bonds, \$3,720,747.28, and stocks, \$500.....	3,721,247.28
Cash in company's office.....	24,720.80
Deposits in trust companies and banks on interest.....	195,091.45
Agents' balances representing business written subsequent to October 1, 1909..	245,252.43
Agents' balances representing business written prior to October 1, 1909.....	3,466.73
Total ledger assets.....	\$5,582,028.92

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	9,324.40
Interest accrued on bonds.....	17,916.59
Total.....	27,240.99
Gross assets.....	5,609,269.91

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	3,466.73
Book value of ledger assets over market value, viz, bonds.....	70,809.78
	74,276.51
Total admitted assets.....	5,534,993.40

## V. LIABILITIES.

Gross losses adjusted and unpaid due.....	\$27,917.02
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	97,866.72
Gross claims for losses resisted.....	10,350.00
Total.....	136,133.74
Deduct reinsurance due or accrued.....	6,730.94
Net amount of unpaid losses and claims.....	129,402.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$723,190.74; unearned premiums (50 per cent)...	361,595.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,507,570.51; unearned premiums (pro rata).....	2,341,515.71
Total unearned premiums as computed above.....	2,703,111.08
Conflagration reserve.....	300,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,965.16
State, county, and municipal taxes due or accrued.....	75,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	14,677.00
Total amount of all liabilities except capital.....	3,224,156.04
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	1,310,837.36
Surplus as regards policy holders.....	2,310,837.36
Total liabilities.....	5,534,993.40

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$554,652,992.00	\$5,244,115.93
Written or renewed during the year.....	261,414,134.00	2,445,958.49
Total.....	816,067,126.00	7,690,074.42
Deduct those expired and marked off as terminated.....	219,274,338.00	2,166,208.43
In force at the end of the year.....	596,792,788.00	5,523,865.99
Deduct amount reinsured.....	30,574,642.00	293,104.74
Net amount in force Dec. 31, 1909.....	566,218,146.00	5,230,761.25

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....	1909..	\$65,146,909.00	\$723,190.74	One-half.....	\$361,595.37
Three years.....	1907..	110,322,293.00	959,323.24	One-sixth.....	159,887.20
	1908..	115,617,046.00	957,424.35	One-half.....	478,712.18
	1909..	130,238,016.00	1,071,148.98	Five-sixths.....	892,624.15
	1905..	22,246,333.00	238,330.45	One-tenth.....	23,833.04
Five years.....	1906..	27,001,755.00	291,569.68	Three-tenths.....	87,470.89
	1907..	29,060,395.00	314,086.40	One-half.....	157,043.19
	1908..	32,515,895.00	330,868.03	Seven-tenths.....	231,607.61
	1909..	34,069,504.00	344,819.38	Nine-tenths.....	310,337.45
Total.....		566,218,146.00	5,230,761.25		2,703,111.08

Business in the District of Columbia during 1909.

Gross risks written.....	\$8,340,737.00
Less \$1,271,744 risks canceled and \$75,425 reinsurance in companies authorized in District of Columbia.....	1,347,169.00
Net risks written.....	6,993,568.00
Gross premiums received.....	43,595.06
Less \$5,291.93 returned premiums and \$584.79 premiums for reinsurance in companies authorized in District of Columbia.....	5,876.72
Net premiums received.....	37,718.34
Losses paid (deducting salvage).....	13,509.32
Less losses on risks reinsured in companies authorized in District of Columbia.....	8.23
Net losses paid.....	13,501.09
Losses incurred.....	12,634.12
Less losses on risks reinsured in companies authorized in District of Columbia.....	23.23
Net losses incurred.....	12,610.89
Expenses in District of Columbia during 1909.....	18,467.33
Paid to the District of Columbia for taxes on premiums.....	607.78

OLD COLONY INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1906; commenced business, 1906. Ransom B. Fuller, president; Charles D. Hodges, secretary. Home office, 137 Milk street, Boston, Mass.]

I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$807,323.04

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$768,673.11	\$23,886.32	
Deduct gross amount paid for reinsurance, fire, \$166,665.62; marine and inland, \$7,473.14; return premiums, fire, \$156,057.40; marine and inland, \$2,424.95.....	322,723.02	9,898.09	
Total premiums (other than perpetual).....	445,950.09	13,988.23	459,938.32
Gross interest on mortgage loans.....		5,830.14	
Gross interest on bonds and dividends on stocks, less \$1,776.76 accrued interest on bonds acquired during 1909.....		25,973.63	
Gross interest on deposits in trust companies and banks.....		685.04	
Gross interest from all other sources.....		581.19	
Total gross interest.....			33,070.00
Rebate on account national-bank tax.....		251.65	
Received from sale of rights Boston Elevated Railway stock.....		700.00	
			951.65
Gross profit on sale or maturity of ledger assets, viz, bonds.....			6,791.25
Total income.....			500,751.22
Sum of both amounts.....			1,308,074.26

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policyholders for losses (including \$35,542.57 occurring in previous year).....	\$328,837.08	\$1,578.80	
Deduct amount received for salvage, fire, \$1,548.01; reinsurance, fire, \$83,034.02.....	84,582.03	.....	
Net amount paid policyholders for losses.....	244,255.05	1,578.80	\$245,833.85
Expenses of adjustment and settlement of losses.....			5,559.33
Commissions or brokerage.....			113,287.02
Allowances to local agencies for miscellaneous agency expenses.....			4,825.45
Expenses of special and general agents.....			14,294.15
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....			19,614.22
Rents.....			500.02
Advertising, \$359.27; printing and stationery, \$1,809.50.....			2,168.77
Postage, telegrams, telephone, and express.....			575.20
Legal expenses.....			596.59
Furniture and fixtures.....			9.25
Maps, including corrections.....			108.56
Underwriters' boards and tariff associations.....			1,991.66
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			3,904.18
Inspections and surveys.....			3,311.37
Repairs and expenses (other than taxes) on real estate.....			3.75
Taxes on real estate.....			15.75
State taxes on premiums.....			6,707.79
Insurance department licenses and fees.....			2,397.81
Municipal taxes.....		\$1,860.00	
Franchise taxes.....		200.00	
			2,060.00
Other disbursements:			
Miscellaneous expenses.....		851.78	
Commission on purchase and sale of securities.....		165.25	
Reduction book value Boston Elevated Railway stock.....		700.00	
			1,717.03
Paid stockholders for interest or dividends (amount declared during year).....			16,000.00
Agents' balances charged off.....			49.67
Gross loss on sale or maturity of ledger assets, viz., bonds.....			302.60
Total disbursements.....			445,834.02
Balance.....			862,240.24

## IV. LEDGER ASSETS.

Book value of real estate.....	\$1,641.14	
Mortgage loans on real estate, first liens.....	94,500.00	
Book value of bonds, \$398,327.70, and stocks, \$250,571.06.....	648,898.76	
Cash in company's office.....	5,055.58	
Deposits in trust companies and banks on interest.....	35,124.39	
Agents' balances representing business written subsequent to Oct. 1, 1909.....	76,238.94	
Agents' balances representing business written prior to Oct. 1, 1909.....	581.43	
Deposit with fire boards.....	200.00	
Total ledger assets.....		862,240.24

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$532.50	
Interest accrued on bonds.....	3,075.00	
Total.....		3,607.50
Market value (not including interest) of bonds and stocks over book value.....		17,287.49
Gross assets.....		883,135.23

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	\$581.43	
Book value of ledger assets over market value, viz, real estate.....	741.14	
Deposits with fire boards.....	200.00	
		1,522.57
Total admitted assets.....		881,612.66

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$12,047.72; not yet due, \$6,137.12).....	\$18,184.84	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	51,462.66	
Gross claims for losses resisted.....	2,412.04	
Total.....	72,059.54	
Deduct reinsurance due or accrued.....	20,292.68	
Net amount of unpaid losses and claims.....		51,766.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$359,122.13; unearned premiums, (50 per cent).....	179,561.07	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$239,980.02; unearned premiums (pro rata).....	\$128,421.89
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$6,047.16; unearned premiums (50 per cent).....	3,023.58
Total unearned premiums as computed above.....	\$311,006.54
State, county, and municipal taxes due or accrued.....	3,197.81
Commissions, brokerage, and other charges due or to become due to agents and brokers....	6,965.68
Reinsurance premiums.....	2,027.41
Total amount of all liabilities except capital.....	374,964.30
Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	106,648.36
Surplus as regards policy holders.....	506,648.36
Total liabilities.....	881,612.66

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$55,698,393.00	\$662,050.46		
Written or renewed during the year.....	63,868,679.00	768,673.11	\$1,198,444.00	\$23,886.32
Total.....	119,567,072.00	1,430,723.57	1,198,444.00	23,886.32
Deduct those expired and marked off as terminated.....	51,120,945.00	626,124.29	639,258.00	9,031.16
In force at the end of the year.....	68,446,127.00	804,599.28	559,186.00	14,855.16
Deduct amount reinsured.....	15,948,601.00	205,497.13	301,505.00	8,808.00
Net amount in force Dec. 31, 1909.....	52,497,526.00	599,102.15	258,681.00	6,047.16

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$29,358,895.00	\$359,122.13	One-half.....	\$179,561.07
Two years.....1908..	180,456.00	1,214.19	One-fourth.....	303.55
.....1909..	249,875.00	2,003.35	Three-fourths.....	1,502.51
Three years.....1907..	5,576,127.00	55,555.35	One-sixth.....	9,259.22
.....1908..	6,432,426.00	65,990.04	One-half.....	32,995.02
.....1909..	7,873,255.00	80,058.75	Five-sixths.....	66,715.62
Four years.....1906..	65,230.00	778.42	One-eighth.....	97.30
.....1907..	181,503.00	1,605.62	Three-eighths.....	602.11
.....1908..	10,883.00	46.86	Five-eighths.....	29.29
.....1909..	53,350.00	580.54	Seven-eighths.....	507.97
Five years.....1905..			One-tenth.....	
.....1906..	546,978.00	6,448.74	Three-tenths.....	1,934.63
.....1907..	1,542,896.00	20,328.18	One-half.....	10,164.09
.....1908..	234,721.00	2,612.03	Seven-tenths.....	1,828.42
.....1909..	190,931.00	2,757.95	Nine-tenths.....	2,482.16
Total.....	52,497,526.00	599,102.15		307,982.96



*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$296,596.00	\$16,600.00
Less \$119,100 risks canceled and \$73,691 reinsurance in companies authorized in District of Columbia.....	177,625.00	15,166.00
Net risks written.....	118,951.00	1,434.00
Gross premiums received.....	2,109.54	412.50
Less \$799.55 returned premiums and \$664.56 premiums for reinsurance in companies authorized in District of Columbia.....	1,086.48	377.63
Net premiums received.....	1,023.06	34.87
Losses paid (deducting salvage).....	1,203.74	.....
Less losses on risks reinsured in companies authorized in District of Columbia.....	304.76	.....
Net losses paid.....	898.98	.....
Losses incurred.....	307.19	.....
Less losses on risks reinsured in companies authorized in District of Columbia.....	305.04	.....
Net losses incurred.....	2.15	.....
Expenses in District of Columbia during 1909.....	340.84	.....
Paid to the District of Columbia for taxes on premiums.....	20.97	.....

**ORIENT INSURANCE COMPANY, HARTFORD, CONN.**

[Incorporated, 1867; commenced business, 1872. Archibald G. McIlwaine, jr., president; Henry W. Gray, jr., secretary. Home office, 20-22 Trinity street, Hartford, Conn.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,506,299.41

**II. INCOME.**

Gross premiums.....	\$2,043,851.63
Deduct gross amount paid for reinsurance, fire, \$363,337.19; return premiums, fire, \$320,158.89.....	683,496.08
Total premiums (other than perpetual).....	1,360,355.55
Gross interest on bonds and dividends on stocks, less \$6,474.76 accrued interest on bonds acquired during 1909.....	80,485.28
Gross interest on deposits in trust companies and banks.....	6,326.58
Gross interest from all other sources.....	69.27
Gross rents from company's property, including \$3,882 for company's occupancy of its own buildings.....	9,000.00
Total gross interest and rents.....	95,881.13
Contribution by stockholders to increase surplus.....	200,000.00
Total income.....	1,656,236.68
Sum of both amounts.....	4,162,536.09

**III. DISBURSEMENTS.**

Gross amount paid policyholders for losses (including \$121,175.66 occurring in previous year).....	\$775,162.51
Deduct amount received for salvage, fire, \$7,432.11; reinsurance, fire, \$183,664.61.....	191,096.72
Net amount paid policyholders for losses.....	584,065.79
Expenses of adjustment and settlement of losses.....	25,874.33
Commissions or brokerage.....	276,475.97
Allowances to local agencies for miscellaneous agency expenses.....	3,489.99
Salaries, \$29,187.53, and expenses, \$21,733.11, of special and general agents.....	50,920.64
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	59,043.44
Rents, including \$3,882 for company's occupancy of its own buildings.....	7,537.14
Advertising, \$4,383.53; printing and stationery, \$9,065.71.....	13,449.24
Postage, telegrams, telephone, and express.....	9,035.41
Legal expenses.....	300.00
Furniture and fixtures.....	2,401.59
Maps, including corrections.....	2,900.52
Underwriters' boards and tariff associations.....	16,820.87
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	14,125.92
Inspections and surveys.....	3,700.02
Repairs and expenses (other than taxes) on real estate.....	4,272.02
Taxes on real estate.....	4,272.00

State taxes on premiums.....		\$20,053.61
Insurance department licenses and fees.....		9,266.04
Municipal tax and licenses.....	\$5,646.84	
Franchise tax.....	3,228.00	
		8,874.84
Other disbursements:		
Rent of safe.....	75.00	
Exchange.....	883.75	
Subscriptions.....	710.15	
Commercial reports, etc.....	741.53	
Auditors—extra work, meals, etc.....	1,666.89	
Contributions.....	124.65	
Office supplies, etc.....	686.27	
Electric light and heat.....	415.05	
Insurance on furniture.....	60.58	
Entertaining.....	74.58	
		5,759.06
Paid account due London and Lancashire Insurance Company.....		13,227.34
Gross loss on sale of maturity of ledger assets, viz, bonds.....		3,613.16
Total disbursements.....		1,139,478.94
Balance.....		3,023,057.15

## IV. LEDGER ASSETS.

Book value of real estate.....	\$167,686.38
Book value of bonds, \$2,274,932.61, and stocks, \$71,856.35.....	2,346,788.96
Cash in company's office.....	5,358.85
Deposits in trust companies and banks not on interest.....	4,469.84
Deposits in trust companies and banks on interest.....	250,729.58
Agents' balances representing business written subsequent to Oct. 1, 1909.....	243,012.57
Agents' balances representing business written prior to Oct. 1, 1909.....	4,374.36
Bills receivable, taken for fire risks.....	264.50
Other ledger assets, viz, due from other companies.....	372.11
Total ledger assets.....	3,023,057.15

## NONLEDGER ASSETS.

Interest due, \$17,507.50, and accrued, \$12,910.41 on bonds.....	\$30,417.91
Interest due on other assets.....	29.26
Total.....	30,447.17
Commissions on unpaid reinsurances.....	3,303.88
Gross assets.....	3,056,808.20

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	\$4,374.36
Book value of ledger assets over market value.....	61,867.71
Balances due from other companies.....	280.01
	66,522.08
Total admitted assets.....	2,990,286.12

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$14,921; not yet due, \$520).....	\$15,441.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	109,027.40
Gross claims for losses resisted.....	17,430.72
Total.....	141,899.12
Deduct reinsurance due or accrued.....	33,698.17
Net amount of unpaid losses and claims.....	108,200.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$901.048; unearned premiums (50 per cent).....	450,523.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,555,608.70; unearned premiums (pro rata).....	811,304.67
Total unearned premiums as computed above.....	1,261,828.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	19,873.26
Return premiums, \$643.03; reinsurance premiums, \$24,142.26.....	24,785.29
Unpaid balances.....	256.90
Reserve for contingencies.....	25,000.00
Total amount of all liabilities, except capital.....	1,439,945.04
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	1,050,341.08
Surplus as regards policy holders.....	1,550,341.08
Total liabilities.....	2,990,286.12

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$238,855,903.00	\$2,724,738.74
Written or renewed during the year.....	177,712,768.00	2,043,851.63
Total.....	416,568,671.00	4,768,590.37
Deduct those expired and marked off as terminated.....	159,155,239.00	1,904,710.92
In force at the end of the year.....	257,413,432.00	2,863,879.45
Deduct amount reinsured.....	34,822,483.00	407,222.75
Net amount in force Dec. 31, 1909.....	222,590,949.00	2,456,656.70

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$72,679,945.00	\$901,048.00	One-half.....	\$450,523.97
Two years.....1908..	623,736.00	5,472.11	One-fourth.....	1,368.03
.....1909..	564,329.00	5,612.61	Three-fourths.....	4,209.44
Three years.....1907..	33,333,680.00	319,966.03	One-sixth.....	53,327.67
.....1908..	33,403,984.00	324,293.82	One-half.....	162,146.90
.....1909..	38,360,231.00	370,125.46	Five-sixths.....	308,437.96
Four years.....1906..	648,357.00	6,400.44	One-eighth.....	800.05
.....1907..	714,459.00	6,421.62	Three-eighths.....	2,408.11
.....1908..	602,758.00	6,030.88	Five-eighths.....	3,769.30
.....1909..	507,645.00	4,844.79	Seven-eighths.....	4,239.19
Five years.....1905..	6,506,423.00	80,050.60	One-tenth.....	8,005.06
.....1906..	7,742,095.00	96,754.47	Three-tenths.....	29,026.34
.....1907..	8,016,935.00	102,493.75	One-half.....	51,246.88
.....1908..	8,842,008.00	108,260.95	Seven-tenths.....	75,782.66
.....1909..	9,765,734.00	116,420.82	Nine-tenths.....	104,778.74
Over five years.....	278,630.00	2,460.35	Pro rata.....	1,758.34
Total.....	222,590,949.00	2,456,656.70		1,261,828.64

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$292,831.00
Less risks canceled.....	71,300.00
Net risks written.....	221,531.00
Gross premiums received.....	2,317.77
Less returned premiums.....	416.99
Net premiums received.....	1,900.78
Net losses paid.....	3,422.96
Net losses incurred.....	3,427.96
Expenses in District of Columbia during 1909.....	603.27
Paid to the District of Columbia for taxes on premiums.....	43.42

**THE PENNSYLVANIA FIRE INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1825; commenced business, 1825. R. Dale Benson, President; W. Gardner Crowell, secretary. Home office, 510 Walnut street, Philadelphia, Pa.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$6,840,430.44

## II. INCOME.

Gross premiums.....	\$4,267,581.10
Deduct gross amount paid for reinsurance, fire, \$321,972.66; return premiums, fire, \$577,068.49.....	899,041.15
Total premiums (other than perpetual).....	3,368,539.95
Deposit premiums written on perpetual risks (gross).....	33,311.93

Gross interest on mortgage loans.....	\$12,890.49	
Gross interest on collateral loans.....	9,909.34	
Gross interest on bonds and dividends on stocks, less \$7,937.13 accrued interest on bonds acquired during 1909.....	230,424.40	
Gross interest on deposits in trust companies and banks.....	3,570.67	
Gross rents from company's property, including \$5,000 for company's occupancy of its own buildings.....	5,551.25	
Total gross interest and rents.....		\$262,346.15
Transfers.....		402.00
Gross profit on sale or maturity of ledger assets, viz, bonds.....		14,455.50
Total income.....		3,679,055.53
Sum of both amounts.....		10,519,485.97

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$310,628.15 occurring in previous year).....	\$1,852,813.86	
Deduct amount received for salvage, fire, \$5,323.74; reinsurance, fire, \$104,806.69.....	110,130.43	
Net amount paid policy holders for losses.....		1,742,683.43
Expenses of adjustment and settlement of losses.....		6,274.74
Commissions or brokerage.....		773,649.14
Salaries, \$110,117.50, and expenses, \$20,410.88, of special and general agents.....		130,528.38
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		66,515.40
Rents, including \$5,000 for company's occupancy of its own buildings.....		19,921.52
Advertising, \$5,511.08; printing and stationery, \$23,980.51.....		29,491.59
Postage, telegrams, telephone, and express.....		19,050.92
Legal expenses.....		1,680.00
Furniture and fixtures.....		1,464.61
Maps, including corrections.....		8,444.24
Underwriters' boards and tariff associations.....		42,873.15
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		4,445.68
Repairs and expenses (other than taxes) on real estate.....		1,638.01
Taxes on real estate.....		2,772.26
State taxes on premiums.....		66,497.53
Insurance department licenses and fees.....		13,500.19
All other licenses, fees, and taxes:		
Municipal.....	\$5,755.11	
Capital stock.....	8,542.98	
Other disbursements, miscellaneous.....		14,298.09
Deposit premiums returned.....		13,634.82
Paid stockholders for interest or dividends (amount declared during year).....		28,332.08
Gross loss on sale or maturity of ledger assets, viz, real estate.....		187,500.00
		2.34
Total disbursements.....		3,175,198.12
Balance.....		7,344,287.85

## IV. LEDGER ASSETS.

Book value of real estate.....	\$189,377.07	
Mortgage loans on real estate, first liens.....	208,500.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	299,626.36	
Book value of bonds, \$5,496,745.83, and stocks, \$410,515.75.....	5,907,261.58	
Cash in company's office.....	1,010.03	
Deposits in trust companies and banks on interest.....	143,391.37	
Agents' balances, representing business written subsequent to October 1, 1909.....	570,899.60	
Agents' balances, representing business written prior to October 1, 1909.....	24,221.84	
Total ledger assets.....		7,344,287.85

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$3,032.35	
Interest accrued on bonds.....	71,607.21	
Interest accrued on collateral loans.....	1,820.54	
Total.....		76,460.10
Gross assets.....		7,420,747.95

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$24,221.84	
Book value of ledger assets over market value, viz:		
Bonds and stocks.....	39,103.58	
Real estate.....	48,377.07	
Loans on collateral.....	9,626.36	
		121,328.85
Total admitted assets.....		7,299,419.10



## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due .....	\$33,779.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	284,311.58	
Gross claims for losses resisted .....	15,239.65	
Total .....	333,331.15	
Deduct reinsurance due or accrued .....	20,283.18	
Net amount of unpaid losses and claims .....		\$313,047.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,277,327.35; unearned premiums (50 per cent) .....	1,138,663.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,791,525.85; unearned premiums (pro rata) .....	1,948,115.05	
Total unearned premiums as computed above .....		3,086,778.72
Amount reclaimable by the insured on perpetual fire insurance policies .....		919,270.98
State, county, and municipal taxes due or accrued .....		30,000.00
Total amount of all liabilities except capital .....		4,349,097.67
Capital actually paid up in cash .....	\$750,000.00	
Surplus over all liabilities .....	2,200,321.43	
Surplus as regards policy holders .....		2,950,321.43
Total liabilities .....		7,299,419.10

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908 .....	\$568,160,664.00	\$6,197,649.76
Written or renewed during the year .....	378,586,223.00	4,267,581.10
Total .....	946,746,887.00	10,465,230.86
Deduct those expired and marked off as terminated .....	344,888,998.00	3,952,112.48
In force at the end of year .....	601,857,889.00	6,513,118.38
Deduct amount reinsured .....	46,110,627.00	444,265.18
Net amount in force Dec. 31, 1909 .....	555,747,262.00	6,068,853.20

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less .....	1909.. \$196,366,593.00	\$2,277,327.35	One-half .....	\$1,138,663.67
Two years .....	1908.. 563,384.00	6,121.63	One-fourth .....	1,530.41
	1909.. 210,296.00	2,042.16	Three-fourths .....	1,531.62
Three years .....	1907.. 75,811,499.00	771,636.93	One-sixth .....	128,606.15
	1908.. 70,308,432.00	750,900.84	One-half .....	375,450.42
	1909.. 78,477,247.00	826,668.37	Five-sixths .....	688,890.31
Four years .....	1906.. 532,847.00	4,843.93	One-eighth .....	605.49
	1907.. 673,998.00	6,458.56	Three-eighths .....	2,421.96
	1908.. 629,272.00	5,916.56	Five-eighths .....	3,697.85
	1909.. 358,171.00	3,462.32	Seven-eighths .....	3,029.53
Five years .....	1905.. 21,200,007.00	232,505.14	One-tenth .....	23,250.51
	1906.. 24,199,708.00	277,019.11	Three-tenths .....	83,105.73
	1907.. 25,372,992.00	273,748.34	One-half .....	136,874.17
	1908.. 27,977,557.00	292,905.17	Seven-tenths .....	205,033.61
	1909.. 29,650,843.00	313,597.24	Nine-tenths .....	282,237.52
Over five years .....	3,414,425.00	23,699.55	Pro rata .....	11,849.77
Total .....	555,747,262.00	6,068,853.20		3,086,778.72
Perpetual risk .....	39,806,611.00	1,012,948.51		919,270.98
Grand total .....	595,553,873.00	7,081,801.71		4,006,049.70

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$682,533.00
Less \$66,000 risks canceled and \$14,000 reinsurance in companies authorized in District of Columbia.....	80,000.00
Net risks written.....	602,533.00
Gross premiums received.....	4,036.56
Less \$402.95 returned premiums and \$85.67 premiums for reinsurance in companies authorized in District of Columbia.....	488.62
Net premiums received.....	3,547.94
Losses paid (deducting salvage).....	2,225.22
Losses incurred.....	2,225.22
Expenses in District of Columbia during 1909.....	1,183.35
Paid to the District of Columbia for taxes on premiums.....	52.95

**PHENIX INSURANCE COMPANY, BROOKLYN, N. Y.**

[Incorporated, 1853; commenced business, 1853. E. W. Z. Gray, president; David Rumsey, secretary.  
Home office, 16 Court street, Brooklyn, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$9,190,122.94

**II. INCOME.**

Gross premiums.....	\$8,088,297.30
Deduct gross amount paid for reinsurance, fire, \$690,253.11; return premiums, fire, \$1,090,055.32.....	1,780,308.43
Total premiums (other than perpetual).....	6,307,988.87
Gross interest on mortgage loans.....	27,348.33
Gross interest on collateral loans.....	3,410.20
Gross interest on bonds and dividends on stocks.....	497,001.81
Gross interest on deposits in trust companies and banks.....	10,443.39
Gross interest from all other sources.....	8,052.06
Gross rents from company's property, including \$1,500 for company's occupancy of its own buildings.....	7,128.75
Total gross interest and rents.....	553,384.54
Borrowed money.....	850,000.00
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	76,505.00
Stocks.....	337,924.27
	414,429.27
Total income.....	8,125,802.68
Sum of both amounts.....	17,315,925.62

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$474,308.29 occurring in previous year).....	\$3,934,902.31
Deduct amount received for salvage, fire, \$27,255.12; reinsurance, fire, \$356,994.63.....	384,249.75
Net amount paid policy holders for losses.....	3,550,652.56
Expenses of adjustment and settlement of losses.....	147,641.28
Commissions or brokerage.....	1,158,973.78
Allowances to local agencies for miscellaneous agency expenses.....	13,290.46
Salaries, \$199,936.72, and expenses, \$152,534.85, of special and general agents.....	352,471.57
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..	358,836.84
Rents, including \$1,500 for company's occupancy of its own buildings.....	61,835.10
Advertising, \$36,216.71; printing and stationery, \$55,989.84.....	92,206.55
Postage, telegrams, telephone, and express.....	62,633.87
Legal expenses.....	4,448.19
Furniture and fixtures.....	7,335.36
Maps, including corrections.....	12,973.09
Underwriters' boards and tariff associations.....	97,099.35
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	8,439.29
Inspections and surveys.....	2,459.67
Repairs and expenses (other than taxes) on real estate.....	3,374.18
Taxes on real estate.....	1,259.89
State taxes on premiums.....	112,073.29
Insurance department licenses and fees.....	31,242.00
Franchise fees.....	22,566.11
Other disbursements:	
Interest.....	166,961.77
Money borrowed.....	1,175,000.00
Sundries.....	316.19
Withdrawals by Geo. P. Sheldon from speculation account with brokers.....	50,868.25
Auditing, \$1,491.72, and insurance and surety bonds, \$278.67.....	1,770.39
Mercantile reports.....	2,528.66
Newspaper and Insurance Journal subscriptions.....	2,615.09
Rent of safe-deposit box.....	14.58
	1,400,074.93

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Paid stockholders for interest or dividends (amount declared during year).....	\$300,000.00
Gross loss on sale or maturity of ledger assets, viz:	
Bonds.....	\$29,851.22
Stocks.....	85,705.51
	<u>115,556.73</u>
Total disbursements.....	7,917,444.09
Balance.....	<u>9,398,481.53</u>

## IV. LEDGER ASSETS.

Book value of real estate.....	\$126,954.96
Mortgage loans on real estate, first liens.....	544,500.00
Book value of bonds, \$1,099,810.08, and stocks, \$4,950,256.48.....	6,050,066.56
Cash in company's office; cash in transit.....	5,652.71
Deposits in trust companies and banks not on interest.....	100,279.03
Deposits in trust companies and banks on interest.....	1,497,371.57
Agents' balances representing business written subsequent to October 1, 1909.....	717,319.73
Agents' balances representing business written prior to October 1, 1909.....	77,448.02
Bills receivable, taken for fire risks.....	221,412.64
Other ledger assets, viz:	
Claim against H. C. Stockdell.....	54,227.68
Chicago office furniture and fixtures, \$1,268.51, and suspense account, \$1,550.....	2,818.51
Claim against Geo. P. Sheldon for premium paid on life-insurance policies.....	430.12
Total ledger assets.....	<u>9,398,481.53</u>

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$4,783.34
Interest accrued on bonds.....	11,724.17
Rents accrued on company's property or lease.....	18.00
Total.....	<u>16,525.51</u>
Market value (not including interest) of bonds and stocks over book value.....	688,145.44
Other nonledger assets, viz:	
Estimated value of securities required by the New York State Insurance Department to be included as apparent assets.....	75,000.00
Interest in proceeds of two policies on life of Geo. P. Sheldon, deceased (estimated)....	10,000.00
Check for dividend on three shares American Light and Traction Co. common stock...	4.50
Gross assets.....	<u>10,188,156.98</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, \$1,268.51; suspense account, \$1,550.....	\$2,818.51
Agents' balances, representing business written prior to October 1, 1909.....	77,448.02
Bills receivable, past due, taken for marine, inland, and fire risks.....	20,530.20
Loans on personal security, indorsed or not.....	430.12
Book value of ledger assets over market value, viz:	
Excess claim against H. C. Stockdell over estimated value of securities..	39,227.68
Mortgage loans, \$15,000; real estate, \$59,454.96.....	74,454.96
	<u>214,909.49</u>
Total admitted assets.....	<u>9,973,247.49</u>

## V. LIABILITIES.

Gross losses adjusted and unpaid, due.....	\$165,545.81
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	393,271.53
Gross claims for losses resisted.....	57,634.48
Total.....	<u>616,451.82</u>
Deduct reinsurance due or accrued.....	69,047.88
Net amount of unpaid losses and claims.....	<u>547,403.94</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,861,543.12; unearned premiums (50 per cent).....	1,930,771.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,971,248.52; unearned premiums (pro rata).....	4,618,675.34
Total unearned premiums as computed above.....	<u>6,549,446.90</u>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	89,495.98
State, county, and municipal taxes, due or accrued, estimated.....	125,000.00
Return premiums, \$3,704.47; reinsurance premiums, \$6,799.55.....	10,504.02
All other liabilities, viz. reserve for contested liabilities (as instructed by the New York state insurance department) for claims growing out of Sheldon transactions.....	640,000.00
Total amount of all liabilities except capital.....	<u>7,961,850.84</u>
Capital actually paid up in cash.....	\$1,500,000.00
Surplus over all liabilities.....	<u>511,396.65</u>
Surplus as regards policy holders.....	<u>2,011,396.65</u>
Total liabilities.....	<u>9,973,247.49</u>

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$1,099,496,914.00	\$12,553,440.42
Written or renewed during the year.....	687,505,521.00	8,088,297.30
Total.....	1,787,002,435.00	20,641,737.72
Deduct those expired and marked off as terminated.....	616,630,678.00	7,222,465.67
In force at the end of the year.....	1,170,371,757.00	13,419,272.05
Deduct amount reinsured.....	83,366,726.00	586,480.41
Net amount in force Dec. 31, 1909.....	1,087,005,031.00	12,832,791.64

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$292,093,104.00	\$3,861,543.12	One-half.....	\$1,930,771.56
Two years.....1908..	2,472,276.00	24,414.27	One-fourth.....	6,103.57
.....1909..	1,232,897.00	17,537.37	Three-fourths.....	13,153.03
Three years.....1907..	158,909,535.00	1,612,988.66	One-sixth.....	268,831.44
.....1908..	155,859,833.00	1,545,383.14	One-half.....	772,691.65
.....1909..	161,627,308.00	1,616,393.77	Five-sixths.....	1,346,994.81
Four years.....1906..	2,199,448.00	18,889.15	One-eighth.....	2,361.14
.....1907..	2,619,001.00	23,122.78	Three-eighths.....	8,671.05
.....1908..	2,071,513.00	19,646.94	Five-eighths.....	12,279.30
.....1909..	1,410,280.00	17,714.10	Seven-eighths.....	15,499.82
Five years.....1905..	46,602,275.00	616,723.97	One-tenth.....	61,672.39
.....1906..	58,767,015.00	798,027.46	Three-tenths.....	239,408.22
.....1907..	65,984,016.00	869,978.89	One-half.....	434,989.45
.....1908..	67,157,667.00	876,828.41	Seven-tenths.....	613,779.83
.....1909..	67,998,863.00	913,599.61	Nine-tenths.....	822,239.64
Total.....	1,087,005,031.00	12,832,791.64	.....	6,549,446.90

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,489,281.00
Less \$419,400 risks canceled, and \$80,500 reinsurance in companies authorized in District of Columbia.....	499,900.00
Net risks written.....	989,381.00
Gross premiums received.....	9,742.48
Less \$2,577.74 returned premiums and \$550 premiums for reinsurance in companies authorized in District of Columbia.....	3,127.74
Net premiums received.....	6,614.74
Losses paid (deducting salvage).....	3,920.93
Less losses on risks reinsured in companies authorized in District of Columbia.....	4.42
Net losses paid.....	3,916.51
Losses incurred.....	1,219.99
Less losses on risks reinsured in companies authorized in District of Columbia.....	4.42
Net losses incurred.....	1,215.57
Expenses in District of Columbia during 1909.....	1,478.78
Paid to the District of Columbia for taxes on premiums.....	94.70



**THE PHOENIX INSURANCE COMPANY, HARTFORD, CONN.**

[Incorporated, 1854; commenced business, 1854. D. W. C. S. Kilton, president; John B. Knox and Thos. C. Temple, secretaries. Home office, 783 Main street, Hartford, Conn.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$2,000,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$7,761,422.03

**II. INCOME.**

Gross premiums.....	\$6,414,491.24	
Deduct gross amount paid for reinsurance, fire, \$676,395.03; return premiums, fire, \$848,920.34.....	1,525,315.37	
Total premiums (other than perpetual).....		4,889,175.87
Gross interest on mortgage loans.....	2,260.57	
Gross interest on collateral loans.....	1,826.70	
Gross interest on bonds and dividends on stocks, less \$11,512.62 accrued interest on bonds acquired during 1909.....	358,474.62	
Gross interest on deposits in trust companies and banks.....	13,385.26	
Gross interest from all other sources.....	320.35	
Gross rents from company's property.....	12,043.46	
Total gross interest and rents.....		388,310.96
Gross profit on sale or maturity of ledger assets, viz, bonds.....		593.75
Total income.....		5,278,080.58
Sum of both amounts.....		13,039,502.61

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$363,295.64 occurring in previous year).....	\$2,381,837.06	
Deduct amount received for salvage, fire, \$12,638.99; reinsurance, fire, \$217,860.53.....	230,499.52	
Net amount paid policy holders for losses.....		2,151,337.54
Expenses of adjustment and settlement of losses.....		31,520.60
Commissions or brokerage.....		948,216.41
Salaries, \$236,348.05, and expenses, \$142,791.74, of special and general agents.....		379,139.79
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		120,292.82
Rents.....		20,321.43
Advertising, \$7,227.03, printing and stationery, \$37,873.96.....		45,100.99
Postage, telegrams, telephone, and express.....		42,354.33
Legal expenses.....		5,983.91
Furniture and fixtures.....		2,600.66
Maps, including corrections.....		11,332.46
Underwriters' boards and tariff associations.....		53,247.17
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		16,099.04
Inspections and surveys.....		15,742.94
Repairs and expenses (other than taxes) on real estate.....		3,905.25
Taxes on real estate.....		1,640.00
State taxes on premiums.....		83,485.65
Insurance department licenses and fees.....		23,407.24
Municipal tax and fees.....		20,276.67
Miscellaneous expenses.....		4,152.27
Paid stockholders for interest or dividends (amount declared during the year).....	270,000.00	
Paid stockholders' taxes.....	39,760.00	
Agents' balances charged off.....		309,760.00
Gross loss on sale or maturity of ledger assets, viz:		339.50
Real estate.....	743.75	
Bonds.....	4,565.00	
		5,308.75
Total disbursements.....		4,295,565.42
Balance.....		8,743,937.19

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$131,164.64	
Mortgage loans on real estate, first liens.....	52,983.33	
Loans secured by pledge of bonds, stocks, or other collateral.....	15,200.00	
Book value of bonds, \$4,548,995.99, and stocks, \$2,498,608.01.....	7,047,604.00	
Cash in company's office.....	3,793.17	
Deposits in trust companies and banks not on interest.....	87,291.40	
Deposits in trust companies and banks on interest.....	616,549.02	
Agents' balances representing business written subsequent to October 1, 1909.....	775,793.64	
Agents' balances representing business written prior to October 1, 1909.....	13,557.99	
Total ledger assets.....		\$8,743,937.19

## NONLEDGER ASSETS.

Interest due, \$123, and accrued, \$1,146.52, on mortgages.....	\$1,269.52	
Interest due, \$750, and accrued, \$65,519.76, on bonds.....	67,269.76	
Interest accrued on collateral loans.....	371.56	
Interest accrued on other assets.....	4,200.00	
Rents accrued on company's property or lease.....	1,151.14	
Total.....		\$74,261.98
Market value of real estate over book value.....		9,848.74
Market value (not including interest) of bonds and stocks over book value.....		1,074,099.00
Other nonledger assets, viz:		
Net cash premiums in course of collection not carried to ledger account.....		41,530.41
Reinsurance due on losses paid.....		11,304.90
Gross assets.....		9,954,982.22

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	13,557.99
Total admitted assets.....	9,941,424.23

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$70,084.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	453,312.69	
Gross claims for losses resisted.....	24,302.91	
Total.....	547,699.95	
Deduct reinsurance due or accrued.....	48,354.81	
Net amount of unpaid losses and claims.....		\$499,345.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,338,771.38; unearned premiums (50 percent).....	1,669,385.69	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,956,591.81; unearned premiums (pro rata).....	2,623,856.02	
Total unearned premiums as computed above.....		4,293,241.71
State, county, and municipal taxes due or accrued.....		82,000.00
Total amount of all liabilities except capital.....		4,874,586.85
Capital actually paid up in cash.....	\$2,000,000.00	
Surplus over all liabilities.....	3,066,837.38	
Surplus as regards policy holders.....		5,066,837.38
Total liabilities.....		9,941,424.23

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$793,512,196.00	\$8,195,255.62
Written or renewed during the year.....	658,532,929.00	6,456,021.65
Total.....	1,452,045,125.00	14,651,277.27
Deduct those expired and marked off as terminated.....	582,773,700.00	5,622,793.58
In force at the end of the year.....	869,271,425.00	9,028,483.69
Deduct amount reinsured.....	70,804,392.00	733,120.50
Net amount in force Dec. 31, 1909.....	798,467,033.00	8,295,363.19

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1907..	\$335,906,890.00	\$3,338,771.38	One-half.....	\$1,669,385.69
Two years.....1908..	2,016,277.00	19,498.51	One-fourth.....	4,874.63
.....1909..	2,505,269.00	24,443.26	Three-fourths.....	18,332.45
Three years.....1907..	101,901,957.00	1,057,779.78	One-sixth.....	176,296.63
.....1908..	104,342,548.00	1,059,347.06	One-half.....	529,673.53
.....1909..	126,679,288.00	1,328,527.13	Five-sixths.....	1,107,105.94
Four years.....1906..	1,906,663.00	18,653.05	One-eighth.....	2,331.63
.....1907..	1,299,806.00	13,384.01	Three-eighths.....	5,019.00
.....1908..	1,507,749.00	15,778.02	Five-eighths.....	9,861.26
.....1909..	1,447,696.00	15,547.33	Seven-eighths.....	13,603.91
Five years.....1905..	18,693,377.00	216,900.42	One-tenth.....	21,690.04
.....1906..	22,816,447.00	279,302.39	Three-tenths.....	83,790.72
.....1907..	23,504,845.00	268,507.81	One-half.....	134,253.91
.....1908..	25,439,378.00	290,041.83	Seven-tenths.....	203,029.28
.....1909..	28,498,843.00	348,881.21	Nine-tenths.....	313,993.09
Total.....	798,467,033.00	8,295,363.19		4,293,241.71

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,837,725.00
Less \$110,000 risks canceled and \$280,700 reinsurance in companies authorized in District of Columbia.....	390,700.00
Net risks written.....	1,447,025.00
Gross premiums received.....	7,239.17
Less \$612.75 returned premiums; and \$1,447.36 premiums for reinsurance in companies authorized in District of Columbia.....	2,060.11
Net premiums received.....	5,179.06
Losses paid (deducting salvage).....	334.39
Less losses on risks reinsured in companies authorized in District of Columbia.....	35.12
Net losses paid.....	299.27
Losses incurred.....	307.82
Less losses on risks reinsured in companies authorized in District of Columbia.....	43.42
Net losses incurred.....	264.40
Expenses in District of Columbia during 1909.....	1,765.90
Paid to the District of Columbia for taxes on premiums.....	110.23

**PROVIDENCE WASHINGTON INSURANCE COMPANY, PROVIDENCE, R. I.**

[Incorporated, 1799; commenced business, 1799. J. B. Branch, president; A. G. Beals, secretary. Home office, 20 Market square, Providence, R. I.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,442,260.40

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$2,956,478.20	\$841,399.40	
Deduct gross amount paid for reinsurance (fire) \$494,237.40; marine and inland, \$236,278.74; return premiums (fire) \$389,971.17; marine and inland, \$38,867.19.....	884,208.57	275,145.93	
Total premiums (other than perpetual).....	2,072,269.63	566,253.47	2,638,523.10
Gross interest on bonds and dividends on stocks, less \$1,222.27 accrued interest on bonds acquired during 1909.....		107,312.27	
Gross interest on deposits in trust companies and banks.....		1,957.92	
Total gross interest.....			109,270.19
Profit on sale or maturity of ledger assets, viz, stocks.....			55,658.25
Total income.....			2,803,451.54
Sum of both amounts.....			5,245,711.94

## III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid policy holders for losses (including \$317,269.25 occurring in previous year).....	\$1,303,082.64	\$499,726.88
Deduct amount received for salvage (fire) \$8,025.97; marine and inland, \$53,445.93; reinsurance (fire) \$233,830.72; marine and inland, \$128,786.28.....	241,856.69	182,232.21
Net amount paid policy holders for losses.....	1,061,225.95	317,494.67
Expenses of adjustment and settlement of losses.....		\$1,378,720.62
Commissions or brokerage.....		21,259.03
Salaries \$82,870.84, and expenses, \$31,201.60, of special and general agents.....		523,136.16
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		114,072.44
Rents.....		91,534.50
Advertising \$2,571.05, printing and stationery \$18,680.30.....		9,870.43
Postage, telegrams, telephone, and express.....		21,251.35
Legal expenses.....		23,355.55
Furniture and fixtures.....		596.52
Maps, including corrections.....		1,642.50
Underwriters' boards and tariff associations.....		4,941.57
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		28,362.52
Inspections and surveys.....		17,437.41
State taxes on premiums.....		10,127.17
Insurance department licenses and fees.....		45,796.02
All other licenses, fees, and taxes:		10,928.10
County and city taxes.....		\$2,386.81
County and city licenses.....		4,808.35
Franchise tax.....		335.00
		7,530.16
Other disbursements:		
Discount on marine premiums.....		\$131.51
Balance of expense account.....		4,339.14
		4,470.65
Paid stockholders for interest or dividends (amount declared during year).....		50,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Bonds.....		46,613.00
Stocks.....		196,011.91
		242,624.91
Total disbursements.....		2,607,657.61
Balance.....		2,638,054.33

## IV. LEDGER ASSETS.

Book value of bonds, \$1,108,800, and stocks, \$951,725.....	\$2,060,525.00
Cash in company's office.....	756.06
Deposits in trust companies and banks not on interest.....	15,408.72
Deposits in trust companies and banks on interest.....	114,036.01
Agents' balances representing business written subsequent to Oct. 1, 1909.....	416,677.76
Agents' balances representing business written prior to Oct. 1, 1909.....	2,681.33
Bills receivable, taken for marine and inland risks.....	26,283.33
Bills receivable, taken for fire risks.....	600.00
Other ledger assets, viz, due from reinsuring companies for balance of accounts.....	1,086.12
Total ledger assets.....	2,638,054.33

## NONLEDGER ASSETS.

Interest accrued on bonds.....	5,808.39
Interest accrued on other assets.....	11,965.00
Total.....	17,773.39
Market value (not including interest) of bonds and stocks over book value.....	786,870.00
Gross assets.....	3,442,697.72

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	2,681.33
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,470.18
	4,151.51
Total admitted assets.....	3,438,546.21

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$38,053.52; not yet due, \$29,825.69)....	\$67,879.21
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	311,281.95
Gross claims for losses resisted.....	14,013.47
Total.....	393,174.63
Deduct reinsurance due or accrued.....	100,932.67
Net amount of unpaid losses and claims.....	292,241.96



Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,436,534.18; unearned premiums (50 per cent).....	\$718,267.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,920,548.14; unearned premiums (pro rata).....	1,010,458.06
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$248,841.18; unearned premiums (50 per cent).....	124,420.59
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$82,920.19; unearned premiums (50 per cent) on time risks.....	45,005.28
Excess of original premiums over amount received for reinsurance, \$76,882.99; unearned premiums (pro rata).....	26,363.06
Total unearned premiums as computed above.....	\$1,924,514.08
State, county, and municipal taxes due or accrued.....	50,000.00
Total amount of all liabilities except capital.....	2,266,756.04
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	871,790.17
Surplus as regards policy holders.....	1,171,790.17
Total liabilities.....	3,438,546.21

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$335,993,259.00	\$3,757,053.76	\$10,881,623.00	\$307,241.93
Written or renewed during the year.....	270,494,096.00	2,956,478.20	151,568,467.00	841,399.40
Total.....	606,487,355.00	6,713,531.96	162,450,090.00	1,148,641.33
Deduct those expired and marked off as terminated.....	237,872,005.00	2,710,611.68	145,892,231.00	731,831.14
In force at the end of year.....	368,615,350.00	4,002,920.28	16,557,859.00	416,810.19
Deduct amount reinsured.....	56,698,364.00	645,837.96	1,611,719.00	85,048.82
Net amount in force Dec. 31, 1909.....	311,916,986.00	3,357,082.32	14,946,140.00	331,761.37

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$131,273,130.00	\$1,436,534.18	One-half.....	\$718,267.09
Two years.....1908..	448,339.00	5,457.02	One-fourth.....	1,364.25
.....1909..	2,721,139.00	21,718.26	Three-fourths.....	16,288.69
Three years.....1907..	36,027,812.00	381,027.60	One-sixth.....	63,504.60
.....1908..	38,245,551.00	409,425.11	One-half.....	204,712.56
.....1909..	42,785,290.00	455,777.62	Five-sixths.....	379,814.68
Four years.....1906..	582,410.00	5,505.42	One-eighth.....	688.18
.....1907..	499,027.00	4,682.42	Three-eighths.....	1,755.91
.....1908..	427,343.00	3,559.55	Five-eighths.....	2,224.70
.....1909..	808,638.00	7,516.75	Seven-eighths.....	6,577.15
Five years.....1905..	9,751,003.00	105,495.32	One-tenth.....	10,549.53
.....1906..	10,545,515.00	117,413.98	Three-tenths.....	35,224.19
.....1907..	11,433,150.00	119,470.37	One-half.....	59,735.19
.....1908..	12,820,003.00	134,153.28	Seven-tenths.....	93,907.31
.....1909..	13,469,329.00	148,427.96	Nine-tenths.....	133,585.17
Over five years.....	79,307.00	917.48	Pro rata.....	525.95
Total.....	311,916,986.00	3,357,082.32	.....	1,728,725.15

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$1,322,110.00	\$70,124.00
Less \$206,007, risks canceled, and \$10,000 reinsurance in companies authorized in District of Columbia.....	219,707.00	7,300.00
Net risks written.....	1,102,403.00	62,824.00
Gross premiums received.....	8,678.20	1,418.26
Less \$1,303.17, returned premiums, and \$67.75, premiums for reinsurance in companies authorized in District of Columbia.....	1,225.21	145.71
Net premiums received.....	7,452.99	1,272.55
Net losses paid.....	2,334.97	6.00
Net losses incurred.....	1,441.46	6.00
Expenses in District of Columbia during 1909.....	2,648.64	
Paid to the District of Columbia for taxes on premiums.....	50.62	

**QUEEN INSURANCE COMPANY OF AMERICA, NEW YORK, N. Y.**

[Incorporated, 1891; commenced business, 1891. Edward F. Beddall, president; Nevett S. Bartow, secretary. Home office, 84 William street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$7,697,573.05

**II. INCOME.**

Gross premiums.....	\$5,805,855.20
Deduct gross amount paid for reinsurance, fire, \$502,433.51; return premiums, fire, \$809,914.39.....	1,312,347.90
Total premiums (other than perpetual).....	4,493,507.30
Gross interest on mortgage loans.....	3,362.50
Gross interest on bonds and dividends on stocks, less \$4,545.79, accrued interest on bonds acquired during 1909.....	276,781.24
Gross interest on deposits in trust companies and banks.....	7,168.26
Gross interest from all other sources.....	3.10
Total gross interest.....	287,315.10
From agents' balances previously charged off.....	17.24
Gross profit on sale or maturity of ledger assets, viz, bonds.....	6,656.25
Total income.....	4,787,495.89
Sum of both amounts.....	12,485,068.94

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$307,885.05 occurring in previous year).....	\$2,366,386.45
Deduct amount received for salvage, fire, \$20,336.07; reinsurance, fire, \$188,600.52.....	208,936.59
Net amount paid policy holders for losses.....	2,157,449.86
Expenses of adjustment and settlement of losses.....	53,076.03
Commissions or brokerage.....	842,590.17
Allowances to local agencies for miscellaneous agency expenses.....	21,609.87
Salaries, \$85,940.42, and expenses, \$55,865.39, of special and general agents.....	141,805.81
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	283,902.88
Rents.....	34,743.19
Advertising, \$20,061.85; printing and stationery, \$32,134.86.....	52,196.71
Postage, telegrams, telephone, and express.....	32,862.46
Legal expenses.....	1,017.53
Furniture and fixtures.....	10,632.90
Maps, including corrections.....	11,153.81
Underwriters' boards and tariff associations.....	50,464.48
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	22,163.48
Inspections and surveys.....	16,448.44
State taxes on premiums.....	69,969.86
Insurance department licenses and fees.....	19,074.59
All other licenses, fees, and taxes:	
Municipal licenses.....	\$12,503.90
Local taxes.....	4,216.77
Provincial taxes.....	647.19
Miscellaneous expenses.....	23,102.19
General traveling expenses.....	5,638.51
	17,367.86
	28,740.70

Paid stockholders for interest or dividends (amount declared during year).....	\$200,000.00
Agents' balances charged off.....	116.40
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	6,656.25
Total disbursements.....	4,074,043.28
Balance.....	8,411,025.66

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$65,000.00
Book value of bonds, \$4,601,677.59, and stocks, \$2,677,817.95.....	7,279,495.54
Cash in company's office.....	2,645.59
Deposits in trust companies and banks not on interest.....	32,026.88
Deposits in trust companies and banks on interest.....	348,181.78
Agents' balances representing business written subsequent to October 1, 1909.....	677,073.96
Agents' balances representing business written prior to October 1, 1909.....	6,553.91
Bills receivable, taken for fire risks.....	48.00
Total ledger assets.....	8,411,025.66

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$1,405.14
Interest due and accrued on bonds.....	64,296.24
Interest accrued on other assets.....	654.34
Total.....	66,355.72
Market value (not including interest) of bonds and stocks over book value.....	148,487.85
Other nonledger assets, viz, due for reinsurance on losses paid.....	3,227.77
Gross assets.....	8,629,097.00

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	6,553.91
Total admitted assets.....	8,622,543.09

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$108,912.16
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	232,604.57
Gross claims for losses resisted.....	64,430.00
Total.....	405,946.73
Deduct reinsurance due or accrued.....	26,872.69
Net amount of unpaid losses and claims.....	379,074.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,021,833.43; unearned premiums (50 per cent).....	1,510,916.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,266,676.29; unearned premiums (pro rata).....	2,276,899.07
Total unearned premiums as computed above.....	3,787,815.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	29,105.63
State, county, and municipal taxes due or accrued.....	76,810.76
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	12,391.36
Return premiums, \$6,538.02, reinsurance premiums, \$36,433.25.....	42,971.27
Total amount of all liabilities except capital.....	4,328,168.86
Capital actually paid up in cash.....	1,000,000.00
Surplus over all liabilities.....	3,294,374.23
Surplus as regards policy holders.....	4,294,374.23
Total liabilities.....	8,622,543.09

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$626,852,714.00	\$7,469,752.52
Written or renewed during the year.....	479,139,026.00	5,805,855.20
Total.....	1,105,991,740.00	13,275,607.72
Deduct those expired and marked off as terminated.....	425,521,169.00	5,367,641.25
In force at the end of the year.....	680,470,571.00	7,907,966.47
Amount reinsured.....	55,333,667.00	619,456.75
Net amount in force Dec. 31, 1909.....	625,136,904.00	7,288,509.72

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....	1909..	\$225,196,013.00	\$3,021,833.43	One-half.....	\$1,510,916.73
Two years.....	1908..	1,515,712.00	17,291.92	One-fourth.....	4,322.98
	1909..	1,926,887.00	21,700.62	Three-fourths.....	16,275.47
Three years.....	1907..	85,953,814.00	868,269.96	One-sixth.....	144,711.65
	1908..	94,423,220.00	966,900.14	One-half.....	483,450.06
	1909..	110,250,318.00	1,114,709.83	Five-sixths.....	928,924.83
Four years.....	1906..	1,230,940.00	11,752.87	One-eighth.....	1,469.10
	1907..	1,030,225.00	10,583.66	Three-eighths.....	3,968.88
	1908..	1,326,098.00	14,234.07	Five-eighths.....	8,896.28
	1909..	1,152,468.00	13,215.08	Seven-eighths.....	11,563.20
Five years.....	1905..	14,882,470.00	179,398.14	One-tenth.....	17,939.82
	1906..	18,606,350.00	233,229.43	Three-tenths.....	69,968.83
	1907..	19,475,669.00	234,479.42	One-half.....	117,239.71
	1908..	22,230,967.00	265,019.76	Seven-tenths.....	185,513.83
	1909..	25,532,908.00	310,627.37	Nine-tenths.....	279,564.64
Over five years.....		402,825.00	5,264.02	Pro rata.....	3,089.79
Total.....		625,136,904.00	7,288,509.72		3,787,815.80

Business in the District of Columbia during 1909.

Gross risks written.....	\$885,445.00
Less \$182,800 risks canceled, and \$4,000 reinsurance in companies authorized in District of Columbia.....	178,800.00
Net risks written.....	706,645.00
Gross premiums received.....	5,008.91
Less \$733.59 returned premiums and \$120.76 premiums for reinsurance in companies authorized in District of Columbia.....	854.35
Net premiums received.....	4,154.56
Losses paid (deducting salvage).....	127.05
Less losses on risks reinsured in companies authorized in District of Columbia.....	20.41
Net losses paid.....	106.64
Losses incurred.....	228.30
Less losses on risks reinsured in companies authorized in District of Columbia.....	20.41
Net losses incurred.....	207.89
Expenses in District of Columbia during 1909.....	1,161.28
Paid to the District of Columbia for taxes on premiums.....	80.34

RHODE ISLAND INSURANCE COMPANY, PROVIDENCE, R. I.

[Incorporated, 1905; commenced business, 1907. George L. Shepley, president; Emil G. Pieper, secretary. Home office, 17 Custom House street, Providence, R. I.]

I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$300,000
Amount of ledger assets (as per balance) December 31 of previous year.....	\$844,249.19

II. INCOME.

Gross premiums.....	\$581,044.58
Deduct gross amount paid for reinsurance, fire, \$75,745.37; return premiums, fire, \$104,896.80.....	180,642.17
Total premiums (other than perpetual).....	400,402.41
Gross interest on bonds and dividends on stocks, less \$2,330.32, accrued interest on bonds acquired during 1909.....	\$32,224.21
Gross interest on deposits in trust companies and banks.....	2,178.22
Total gross interest.....	34,402.43
Gross profit on sale or maturity of ledger assets, viz., bonds.....	4,600.00
Total income.....	439,404.84
Sum of both amounts.....	1,283,654.03



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$21,010.20 occurring in previous year).....	\$168,266.22	
Deduct amount received for salvage, fire, \$2,855.12; reinsurance, fire, \$11,453.53..	14,308.65	
Net amount paid policy holders for losses.....		\$153,957.57
Expenses of adjustment and settlement of losses.....		3,218.75
Commissions or brokerage.....		108,085.57
Advertising, printing, and stationery.....		299.87
Legal expenses.....		1,024.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		3,123.00
State taxes on premiums.....		5,711.03
Insurance department licenses and fees.....		2,307.87
Other disbursements:		
Auditing books.....	100.00	
Surety bond for South Carolina.....	21.25	
Surety bond for North Carolina.....	21.25	
Surety bond for California.....	80.00	
		222.50
Paid stockholders for interest or dividends (amount declared during year).....		30,000.00
Gross loss on sale or maturity of ledger assets, viz, bonds.....		100.00
Total disbursements.....		308,050.16
Balance.....		975,603.87

## IV. LEDGER ASSETS.

Book value of bonds, \$611,044.61, and stocks, \$185,125.....	\$796,169.61	
Deposits in trust companies and banks on interest.....	72,450.65	
Agents' balances representing business written subsequent to October 1, 1909..	106,983.61	
Total ledger assets.....		975,603.87

## NONLEDGER ASSETS.

Interest accrued on bonds.....	\$7,598.42	
Interest accrued on other assets.....	1,247.08	
Total.....		8,845.50
Market value (not including interest) of bonds and stocks over book value.....		16,765.39
Total admitted assets.....		1,001,214.76

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$5,968.43	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	31,868.34	
Gross claims for losses resisted.....	7,800.00	
Total.....	45,636.77	
Deduct reinsurance due or accrued.....	4,015.61	
Net amount of unpaid losses and claims.....		41,621.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$301,913.59; unearned premiums (50 per cent) ..	150,956.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$174,666.80; unearned premiums (pro rata).....	116,769.38	
Total unearned premiums as computed above.....		267,726.17
State, county, and municipal taxes due or accrued.....		7,300.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		32,095.08
Total amount of all liabilities except capital.....		348,742.41
Capital actually paid up in cash.....	\$300,000.00	
Surplus over all liabilities.....	352,472.35	
Surplus as regards policy holders.....		652,472.35
Total liabilities.....		1,001,214.76

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908 .....	\$42,807,020.00	\$362,935.71
Written or renewed during the year .....	56,405,475.00	581,044.58
Total .....	99,212,495.00	943,980.29
Deduct those expired and marked off as terminated .....	42,476,855.00	388,902.89
In force at the end of the year .....	56,735,640.00	555,077.40
Deduct amount reinsured .....	9,987,942.00	78,497.01
Net amount in force Dec. 31, 1909 .....	46,747,698.00	476,580.39

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$28,266,102.00	\$301,913.59	One-half.....	\$150,956.79
Two years.....1908..	94,322.00	890.70	One-fourth.....	222.68
.....1909..	260,641.00	2,573.44	Three-fourths.....	1,930.08
Three years.....1907..	2,069,629.00	17,736.90	One-sixth.....	2,956.15
.....1908..	5,088,354.00	38,377.64	One-half.....	19,188.82
.....1909..	5,669,534.00	52,016.35	Five-sixths.....	44,346.96
Four years.....1907..	29,250.00	437.41	Three-eighths.....	164.01
.....1908..	98,987.00	459.41	Five-eighths.....	237.15
.....1909..	114,120.00	1,990.48	Seven-eighths.....	1,741.67
Five years.....1907..	912,220.00	11,292.25	One-half.....	5,646.12
.....1908..	1,552,284.00	18,586.26	Seven-tenths.....	13,010.38
.....1909..	2,592,255.00	30,305.96	Nine-tenths.....	27,275.36
Total.....	46,747,698.00	476,580.39	.....	267,726.17

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$300,290.33
Less \$56,750 risks canceled, and \$12,223 reinsurance in companies authorized in District of Columbia.....	68,973.00
Net risks written.....	231,317.33
Gross premiums received.....	1,768.13
Less \$269.21 returned premiums, and \$72.44 premiums for reinsurance in companies authorized in District of Columbia.....	341.65
Net premiums received.....	1,426.48
Losses incurred and paid (deducting salvage).....	562.59
Expenses in District of Columbia during 1909.....	590.80
Paid to the District of Columbia for taxes on premiums .....	21.71

**ROCHESTER GERMAN INSURANCE COMPANY, ROCHESTER, N. Y.**

[Incorporated, 1872; commenced business, 1872. Eugene Satterlee, president; Ed. C. Paschal, secretary.  
Home office 19 Main street, West Rochester, N. Y.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,345,886.31

## II. INCOME.

Gross premiums.....	\$2,227,832.08
Deduct gross amount paid for reinsurance, fire.....	\$367,735.93
Return premiums, fire.....	379,476.72
	756,212.65
Total premiums (other than perpetual).....	1,471,619.43

Gross interest on mortgage loans.....	\$11,894.34	
Gross interest on bonds and dividends on stocks.....	41,712.16	
Gross interest on deposits in trust companies and banks.....	7,527.73	
Gross interest from all other sources.....	1,322.05	
Gross rents from company's property, including \$5,028 for company's occupancy of its own buildings.....	56,541.35	
Total gross interest and rents.....		\$118,997.63
Profit local agency.....	9,150.93	
Profit and loss account.....	530.79	
		9,681.72
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	1,282.18	
Bonds.....	125.00	
Stocks.....	20,229.66	
		21,636.84
Total income.....		1,621,935.62
Sum of both amounts.....		3,967,821.93

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$80,270.35 occurring in previous year).....	\$953,558.35	
Deduct amount received for salvage, fire.....	\$5,596.55	
Reinsurance, fire.....	225,890.73	
		231,487.28
Net amount paid policy holders for losses.....		722,071.07
Expenses of adjustment and settlement of losses.....		12,568.33
Commissions or brokerage.....		363,121.03
Allowances to local agencies for miscellaneous agency expenses.....		3,068.48
Salaries, \$59,766.21, and expenses, \$28,223.09, of special and general agents.....		87,989.30
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		53,570.06
Rents, including \$5,028 for company's occupancy of its own buildings.....		7,592.74
Advertising, \$3,640.77; printing and stationery, \$13,137.03.....		16,777.80
Postage, telegrams, telephone, and express.....		11,788.18
Legal expenses.....		2,441.47
Furniture and fixtures.....		1,042.56
Maps, including corrections.....		3,868.84
Underwriters' boards and tariff associations.....		20,686.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		22,369.84
Inspections and surveys.....		2,158.58
Repairs and expenses (other than taxes) on real estate.....		33,270.35
Taxes on real estate.....		10,062.02
State taxes on premiums.....		22,689.21
Insurance department licenses and fees.....		7,150.95
Franchise tax.....	\$2,386.66	
Miscellaneous.....	1,109.85	
		3,496.51
Paid stockholders for interest or dividends (amount declared during year).....		52,500.00
Agents' balances charged off.....		515.75
Gross loss on sale or maturity of ledger assets, viz, stocks.....		308.75
Total disbursements.....		1,461,107.82
Balance.....		2,506,714.11

## IV. LEDGER ASSETS.

Book value of real estate.....	\$686,905.11	
Mortgage loans on real estate, first liens.....	224,915.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	6,000.00	
Book value of bonds, \$528,111.39, and stocks, \$526,632.17.....	1,054,743.56	
Cash in company's office.....	500.00	
Deposits in trust companies and banks not on interest.....	84,651.76	
Deposits in trust companies and banks on interest.....	222,803.37	
Agents' balances, representing business written subsequent to October 1, 1909.....	223,971.29	
Agents' balances, representing business written prior to October 1, 1909.....	2,224.02	
Total ledger assets.....		2,506,714.11

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	4,089.76	
Interest accrued on bonds.....	5,729.35	
Interest accrued on other assets.....	3,555.45	
Total.....		13,374.56
Market value (not including interest) of bonds and stocks over book value.....		44,960.74
Other nonledger assets, viz, 200 shares German-American Bank stock (\$100), now in liquidation.....		2,000.00
Gross assets.....		2,569,049.61

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$2,224.02
Total admitted assets.....	2,564,825.59

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$17,309.84
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	151,608.65
Gross claims for losses resisted.....	18,850.00
Total.....	187,768.49
Deduct reinsurance due or accrued.....	53,181.63
Net amount of unpaid losses and claims.....	\$134,586.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$988,889.54; unearned premiums (50 per cent).....	494,444.77
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,361,605.35; unearned premiums (pro rata).....	752,543.27
Total unearned premiums as computed above.....	1,246,988.04
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	947.90
State, county, and municipal taxes due or accrued.....	17,500.00
Reinsurance premiums.....	2,522.48
Total amount of all liabilities except capital.....	1,402,545.28
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	662,280.31
Surplus as regards policy holders.....	1,162,280.31
Total liabilities.....	2,564,825.59

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$224,886,384.00	\$2,658,899.13
Written or renewed during the year.....	182,386,237.00	2,227,832.08
Total.....	407,272,621.00	4,886,731.21
Deduct those expired and marked off as terminated.....	165,049,739.00	2,045,834.10
In force at the end of the year.....	242,222,882.00	2,840,897.11
Deduct amount reinsured.....	37,176,603.00	490,402.22
Net amount in force Dec. 31, 1909.....	205,046,279.00	2,350,494.89

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$76,473,760.00	\$988,889.54	One-half.....	\$494,444.77
Two years.....1908..	621,699.00	6,109.29	One-fourth.....	1,527.32
1909..	598,603.00	6,425.80	Three-fourths.....	4,819.35
Three years.....1907..	25,744,680.00	254,329.61	One-sixth.....	42,388.26
1908..	29,375,776.00	296,140.90	One-half.....	148,070.45
1909..	37,259,591.00	360,505.57	Five-sixths.....	300,421.31
Four years.....1906..	414,707.00	3,590.85	One-eighth.....	448.85
1907..	651,174.00	5,752.48	Three-eighths.....	2,157.18
1908..	474,512.00	4,577.90	Five-eighths.....	2,861.19
1909..	381,940.00	4,053.21	Seven-eighths.....	3,546.59
Five years.....1905..	4,367,659.00	55,241.25	One-tenth.....	5,524.13
1906..	4,404,342.00	57,397.89	Three-tenths.....	17,219.37
1907..	6,753,368.00	84,118.49	One-half.....	42,059.25
1908..	7,584,102.00	97,629.40	Seven-tenths.....	68,340.58
1909..	9,940,366.00	125,732.71	Nine-tenths.....	113,159.44
Total.....	205,046,279.00	2,350,494.89		1,246,988.04



*Business in the District of Columbia during 1909.*

Gross risks written.....	\$95,010.00
Less \$9,250 risks canceled, and \$21,559 reinsurance in companies authorized in District of Columbia.....	30,809.00
Net risks written.....	64,201.00
Gross premiums received.....	496.91
Less \$36.06 returned premiums; and \$103.01 premiums for reinsurance in companies authorized in District of Columbia.....	139.07
Net premiums received.....	357.84
Losses paid (deducting salvage).....	5.00
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.25
Net losses paid.....	3.75
Losses incurred.....	5.00
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.25
Net losses incurred.....	3.75
Paid to the District of Columbia for taxes on premiums.....	9.57

**ST. PAUL FIRE AND MARINE INSURANCE COMPANY, ST. PAUL, MINN.**

[Incorporated, 1865; commenced business, 1865. C. H. Bigelow, president; A. W. Berry, secretary.  
Home office corner Fifth and Washington streets, St. Paul, Minn.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$5,427,302.50

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$5,056,207.93	\$1,091,768.24	
Deduct gross amount paid for reinsurance, fire, \$379,726.41; marine and inland, \$345,441.74; return premiums, fire, \$647,675.29; marine and inland, \$48,489.96.....	1,027,401.70	393,931.70	
Total premiums (other than perpetual).....	4,028,806.23	697,836.54	4,726,642.77
Gross interest on mortgage loans.....		32,350.53	
Gross interest on bonds and dividends on stocks, less \$8,718.89 accrued interest on bonds acquired during 1909.....		177,582.74	
Gross interest on deposits in trust companies and banks.....		4,068.40	
Gross interest from all other sources.....		7,302.68	
Gross rents from company's property, including \$11,750 for company's occupancy of its own buildings.....		27,054.63	
Total gross interest and rents.....			248,358.98
Reinsurance on losses paid previously charged off.....		633.90	
Note for fire premium.....		6.70	
Sale of lot at Worthington, Minn., not listed in assets.....		20.00	
			660.60
Gross profit on sale or maturity of ledger assets, viz:			
Bonds.....		2,000.00	
Stocks.....		2,232.00	
			4,232.00
Total income.....			4,979,894.35
Sum of both amounts.....			10,407,196.85

**III. DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$388,778.03 occurring in previous year).....	\$2,058,370.77	\$799,889.71	
Deduct amount received for salvage, fire, \$7,258.73; marine and inland, \$39,480.59; reinsurance, fire, \$137,250.21; marine and inland, \$272,964.96.....	144,508.94	312,445.55	
Net amount paid policy holders for losses.....	1,913,861.83	487,444.16	2,401,305.99
Expenses of adjustment and settlement of losses.....			53,450.32
Commissions or brokerage.....			1,096,550.62
Allowances to local agencies for miscellaneous agency expenses.....			5,715.22
Salaries, \$55,630.00, and expenses, \$92,828.52, of special and general agents.....			148,458.52
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....			77,484.36
Rents, including \$11,750.00 for company's occupancy of its own buildings.....			12,230.00
Advertising, \$6,115.79; printing and stationery, \$28,136.90.....			34,252.69
Postage, telegrams, telephone, and express.....			23,774.31
Legal expenses.....			7,380.25
Furniture and fixtures.....			15,804.99
Maps, including corrections.....			7,217.18
Underwriters' boards and tariff associations.....			6,496.79

Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	\$6,116.13
Inspections and surveys.....	20,547.44
Repairs and expenses (other than taxes) on real estate.....	6,594.23
Taxes on real estate.....	3,224.51
State taxes on premiums.....	90,872.82
Insurance department licenses and fees.....	18,412.69
All other licenses, fees, and taxes, county and city (over 1,000 items).....	11,949.49
Other disbursements:	
Auditing accounts.....	\$1,000.00
Collection of checks.....	2,090.58
Commercial reports.....	1,324.05
Entertaining agents.....	916.66
Janitor's supplies.....	313.00
Insurance journals.....	722.55
Surety bonds.....	110.00
Examination by Minnesota department.....	285.00
Printing plant.....	1,162.87
Sundry items.....	1,789.76
	9,714.47
Paid stockholders for interest or dividends (amount declared during the year, \$50,000).....	50,000.00
Agents' balances charged off.....	150.57
Gross loss on sale or maturity of ledger assets, viz, bonds.....	45.00
Total disbursements.....	4,107,748.59
Balance.....	6,299,448.26

## IV. LEDGER ASSETS.

Book value of real estate.....	\$389,300.03
Mortgage loans on real estate, first liens.....	572,610.00
Book value of bonds, \$4,188,901.66, and stocks, \$328,919.30.....	4,517,820.96
Cash in company's office.....	9,945.34
Deposits in trust companies and banks not on interest.....	5,296.30
Deposits in trust companies and banks on interest.....	330,740.55
Agents' balances representing business written subsequent to October 1, 1909..	441,494.91
Agents' balances representing business written prior to October 1, 1909.....	8,146.64
Bills receivable, taken for marine and inland risks.....	9,740.82
Bills receivable, taken for fire risks.....	9,980.44
Other ledger assets, viz:	
Due from reinsuring companies for return premium.....	207.69
Due from reinsuring companies on losses paid.....	4,164.58
Total ledger assets.....	6,299,448.26

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$5,133.18
Interest accrued on bonds.....	31,437.88
Total.....	36,571.06
Gross assets.....	6,336,019.32

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$8,146.64
Bills receivable, past due, taken for marine, inland, and fire risks.....	5,203.03
Book value of ledger assets over market value of bonds and stocks, \$10,117.92, and real estate, \$24,685.43.....	34,803.35
Reinsurance premium, collection doubtful.....	203.68
Reinsurance on losses paid.....	1,204.86
	49,561.56
Total admitted assets.....	6,286,457.76

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$42,964.32
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	255,111.23
Gross claims for losses resisted.....	35,353.00
Total.....	333,428.55
Deduct reinsurance due or accrued.....	29,328.41
Net amount of unpaid losses and claims.....	304,100.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,803,870.29; unearned premiums (50 per cent).....	901,935.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,968,041.89, unearned premiums (pro rata).....	2,756,801.51
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$226,774.36; unearned premiums (50 per cent).....	113,387.18
Total unearned premiums as computed above.....	3,772,123.84

State, county, and municipal taxes due or accrued .....	\$65,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	3,609.36
Total amount of all liabilities except capital.....	4,144,833.34
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	1,641,624.42
Surplus as regards policy holders.....	2,141,624.42
Total liabilities.....	6,286,457.76

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$489,839,040.00	\$6,580,404.40	\$5,131,347.00	\$171,958.70
Written or renewed during the year.....	340,428,780.00	5,056,207.93	215,059,845.00	1,091,768.24
Total.....	830,267,820.00	11,636,612.33	220,191,192.00	1,263,726.94
Deduct those expired and marked off as terminated.....	279,726,794.00	4,347,842.67	211,812,972.00	981,366.72
In force at the end of the year.....	550,541,026.00	7,288,769.66	8,378,220.00	282,360.22
Deduct amount reinsured.....	36,984,236.00	516,857.48	944,851.00	55,585.86
Net amount in force Dec. 31, 1909 .....	513,556,790.00	6,771,912.18	7,433,369.00	226,774.36

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$122,087,820.00	\$1,803,870.29	One-half.....	\$901,935.15
Two years.....1908..	815,150.00	9,834.00	One-fourth.....	2,458.50
.....1909..	669,412.00	5,655.66	Three-fourths.....	4,241.75
Three years.....1907..	66,826,255.00	767,757.00	One-sixth.....	127,959.50
.....1908..	77,165,512.00	856,014.00	One-half.....	428,007.00
.....1909..	92,379,407.00	1,040,227.83	Five-sixths.....	866,856.53
Four years.....1906..	486,220.00	5,518.00	One-eighth.....	689.75
.....1907..	564,162.00	6,009.00	Three-eighths.....	2,253.37
.....1908..	456,764.00	4,092.00	Five-eighths.....	2,557.50
.....1909..	385,002.00	3,995.00	Seven-eighths.....	3,495.63
Five years.....1905..	18,640,633.00	278,683.08	One-tenth.....	27,868.31
.....1906..	22,515,191.00	342,680.70	Three-tenths.....	102,804.21
.....1907..	28,642,278.00	435,451.00	One-half.....	217,725.50
.....1908..	40,385,884.00	604,958.00	Seven-tenths.....	423,470.60
.....1909..	41,480,720.00	606,692.62	Nine-tenths.....	546,023.36
Over five years.....	56,380.00	474.00	Pro rata.....	390.00
Total.....	513,556,790.00	6,771,912.18	.....	3,658,736.66

*Business in the District of Columbia during 1909.*

	Fire.	Marine and inland.
Gross risks written.....	\$296,400.00	\$45,462.00
Less \$21,341 risks canceled, and \$5,050 reinsurance in companies authorized in District of Columbia.....	26,391.00	.....
Net risks written.....	270,009.00	45,462.00
Gross premiums received.....	2,123.87	898.58
Less \$320.62 returned premiums, and \$75.75 premiums for reinsurance in companies authorized in District of Columbia.....	396.37	.....
Net premiums received.....	1,727.50	898.58
Losses paid (deducting salvage).....	20.41	.....
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.42	.....
Net losses paid.....	18.99	.....
Losses incurred.....	20.41	.....
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.42	.....
Net losses incurred.....	18.99	.....
Expenses in District of Columbia during 1909.....	854.65	.....
Paid to the District of Columbia for taxes on premiums.....	25.36	.....

**SECURITY INSURANCE COMPANY, NEW HAVEN, CONN.**

[Incorporated, 1841; commenced business, 1841. John W. Alling, president; Victor Roth, secretary.  
Home office, 37 Center street, New Haven, Conn.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,274,572.84

**II. INCOME.**

Gross premiums.....	\$2,214,321.08	
Deduct gross amount paid for reinsurance, fire, \$327,822.48; return premiums, fire, \$386,610.13.....	714,432.61	
Total premiums (other than perpetual).....		1,499,888.47
Gross interest on mortgage loans.....	5,198.19	
Gross interest on collateral loans.....	2,507.20	
Gross interest on bonds and dividends on stocks, less \$641.74 accrued interest on bonds acquired during 1909.....	81,558.20	
Gross interest from all other sources.....	37.01	
Gross rents from company's property, including \$2,000 for company's occupancy of its own buildings.....	3,291.27	
Total gross interest and rents.....		92,591.87
Borrowed money.....	45,000.00	
Profit and loss account, old notes.....	25.35	
Conscience money.....	90.40	
		45,115.75
Gross profit on sale or maturity of ledger assets, viz, bonds.....		3,178.12
Total income.....		1,640,774.21
Sum of both amounts.....		3,915,347.05

**III. DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$153,347.93 occurring in previous year).....	\$829,692.37	\$1,405.03	
Deduct amount received for salvage, fire, \$3,728.88; marine and inland, \$365.73; reinsurance, fire, \$139,765.40.....	143,494.28	365.73	
Net amount paid policy holders for losses.....	686,198.09	1,039.30	687,237.39
Expenses of adjustment and settlement of losses.....			21,580.22
Commissions on brokerage.....			322,920.84
Allowances to local agencies for miscellaneous agency expenses.....			10,259.48
Salaries and expenses of special and general agents.....			55,743.55
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....			82,351.72
Rents.....			2,900.00
Advertising, printing, and stationery.....			15,647.58
Postage, telegrams, telephone, and express.....			13,542.69
Legal expenses.....			1,928.19
Furniture and fixtures.....			1,613.50
Maps, including corrections.....			6,491.52



Underwriters' boards and tariff associations.....	\$10,223.11
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	21,242.04
Inspections and surveys.....	7,592.90
Repairs and expenses (other than taxes) on real estate.....	26.96
Taxes on real estate.....	69.51
State taxes on premiums.....	15,716.86
Insurance department licenses and fees.....	7,979.19
Municipal licenses.....	\$2,556.59
Tax on capital stock.....	8,600.00
City taxes.....	1,192.24
	12,348.83
Other disbursements:	
Borrowed money.....	45,000.00
Interest on borrowed money.....	290.83
Office expenses.....	31,965.77
	77,256.60
Paid stockholders for interest or dividends (amount declared during year).....	60,000.00
Agents' balances charged off.....	1,638.86
Gross loss on sale or maturity of ledger assets, viz, bonds.....	805.00
Total disbursements.....	1,437,116.54
Balance.....	2,478,230.51

## IV. LEDGER ASSETS.

Book value of real estate.....	\$167,776.97
Mortgage loans on real estate, first liens.....	111,100.00
Loans secured by pledge of bonds, stocks, or other collateral.....	68,000.00
Book value of bonds, \$1,400,548.15, and stocks, \$394,689.87.....	1,795,238.02
Cash in company's office.....	1,889.51
Deposits in trust companies and banks not on interest.....	79,684.65
Agents' balances representing business written subsequent to October 1, 1909.....	240,337.34
Agents' balances representing business written prior to October 1, 1909.....	3,477.79
Bills receivable, taken for fire risks.....	8,903.07
Other ledger assets, viz:	
Deposit Philadelphia Underwriters' Association.....	100.00
Reinsurance due on losses.....	1,723.16
Total ledger assets.....	2,478,230.51

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$1,317.18
Interest accrued on bonds.....	10,944.49
Interest due and accrued on collateral loans.....	1,119.85
Total.....	13,381.52
Market value (not including interest) of bonds and stocks over book value.....	84,768.98
Gross assets.....	2,576,381.01

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$3,477.79
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,353.15
Book value of ledger assets over market value, viz, real estate.....	1,076.97
	5,907.91
Total admitted assets.....	2,570,473.10

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$25,336.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	129,627.73
Gross claims for losses resisted.....	10,057.59
Total.....	165,022.05
Deduct reinsurance due or accrued.....	38,410.30
Net amount of unpaid losses and claims.....	126,611.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$862,391.10; unearned premiums (50 per cent).....	431,195.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,764,042.53, unearned premiums (pro rata).....	962,344.62
Total unearned premiums as computed above.....	1,393,540.17
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,500.00
State, county, and municipal taxes due or accrued.....	30,000.00
Reinsurance premiums.....	119.05
Total amount of all liabilities except capital.....	1,552,770.97
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	517,702.13
Surplus as regards policy holders.....	1,017,702.13
Total liabilities.....	2,570,473.10

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$244,892,984.00	\$2,748,244.99
Written or renewed during the year.....	188,318,069.00	2,214,321.08
Total.....	433,211,053.00	4,962,566.07
Deduct those expired and marked off as terminated.....	155,451,174.00	1,860,869.16
In force at the end of the year.....	277,759,879.00	3,101,696.91
Deduct amount reinsured.....	38,027,535.00	475,263.28
Net amount in force Dec. 31, 1909.....	239,732,344.00	2,626,433.63

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$65,261,680.00	\$862,391.10	One-half.....	\$431,195.55
Two years.....1908..	369,917.00	3,253.92	One-fourth.....	813.48
.....1909..	650,527.00	5,245.83	Three-fourths.....	3,934.38
Three years.....1907..	34,592,588.00	324,066.97	One-sixth.....	54,011.16
.....1908..	36,797,183.00	344,592.74	One-half.....	172,296.37
.....1909..	46,837,920.00	441,015.23	Five-sixths.....	367,512.70
Four years.....1906..	337,244.00	4,153.34	One-eighth.....	519.17
.....1907..	727,023.00	8,007.65	Three-eighths.....	3,002.87
.....1908..	424,843.00	3,170.98	Five-eighths.....	1,981.85
.....1909..	486,448.00	3,442.33	Seven-eighths.....	3,012.04
Five years.....1905..	8,014,255.00	94,966.23	One-tenth.....	9,496.62
.....1906..	8,115,687.00	90,030.42	Three-tenths.....	27,009.13
.....1907..	10,759,682.00	124,796.56	One-half.....	62,398.28
.....1908..	12,171,285.00	146,068.65	Seven-tenths.....	102,248.06
.....1909..	14,186,062.00	171,231.68	Nine-tenths.....	154,108.51
Total.....	239,732,344.00	2,626,433.63	.....	1,393,540.17

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$315,268.00
Less risks canceled.....	101,800.00
Net risks written.....	213,468.00
Gross premiums received.....	1,819.47
Less returned premiums.....	264.45
Net premiums received.....	1,555.02
Losses paid (deducting salvage).....	517.04
Less losses on risks reinsured in companies authorized in District of Columbia.....	10.89
Net losses paid.....	506.15
Losses incurred.....	499.16
Less losses on risks reinsured in companies authorized in District of Columbia.....	3.74
Net losses incurred.....	495.42
Expenses in District of Columbia during 1909.....	494.37
Paid to the District of Columbia for taxes on premiums.....	16.67

**SHAWNEE FIRE INSURANCE COMPANY, TOPEKA, KANS.**

[Incorporated, 1895; commenced business, 1895. Joab Mulvane, president; H. S. Morgan, secretary. Home office, 701 Jackson street, Topeka, Kans.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,440,437.58

## II. INCOME.

Gross premiums.....	\$2,246,603.91	
Deduct gross amount paid for reinsurance, fire, \$280,025.29; return premiums, fire, \$461,505.62.....	741,530.91	
Total premiums (other than perpetual).....		\$1,505,073.00
Gross interest on mortgage loans.....	42,294.04	
Gross interest on collateral loans.....	160.00	
Gross interest on bonds and dividends on stocks, less \$167.83 accrued interest on bonds acquired during 1909.....	23,203.92	
Gross interest from all other sources.....	288.45	
Gross rents from company's property, including \$2,400 for company's occupancy of its own buildings.....	6,058.50	
Total gross interest and rents.....		72,004.91
From agents' balances previously charged off.....		952.52
Gross increase, by adjustment, in book of ledger assets, viz, real estate.....		1,253.99
Total income.....		1,579,284.42
Sum of both amounts.....		3,019,722.00

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$31,045.75 occurring in previous year).....	\$1,051,102.73	
Deduct amount received for salvage, fire, \$3,322.46; reinsurance, fire, \$127,951.46.....	131,273.92	
Net amount paid policy holders for losses.....		\$919,828.81
Expenses of adjustment and settlement of losses.....		15,513.98
Commissions or brokerage.....		435,957.92
Salaries, \$17,555.40, and expenses, \$16,878.29, of special and general agents.....		34,433.69
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		40,102.36
Rent for company's occupancy of its own building.....		2,400.00
Advertising, \$3,273.28; printing and stationery, \$18,307.15.....		21,580.43
Postage, telegrams, telephone, and express.....		11,205.55
Legal expenses.....		4,650.53
Furniture and fixtures.....		1,498.88
Maps, including corrections.....		1,274.70
Underwriters' boards and tariff associations.....		6,869.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		3,982.75
Inspections and surveys.....		3,941.28
Repairs and expenses (other than taxes) on real estate.....		3,892.50
Taxes on real estate.....		531.27
State taxes on premiums.....		17,079.07
Insurance department licenses and fees.....		12,193.07
All other licenses, fees, and taxes:		
Personal.....	\$5,468.60	
Local agencies.....	4,941.79	
		10,410.39
Other disbursements:		
Office expenses.....	709.55	
Interest on temporary loans.....	660.84	
		1,370.39
Paid stockholders for interest or dividends (amount declared during year).....		30,000.00
Agents' balances charged off.....		581.12
Total disbursements.....		1,579,297.91
Balance.....		1,440,424.09

## IV. LEDGER ASSETS.

Book value of real estate.....	\$43,572.63	
Mortgage loans on real estate, first liens.....	656,075.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	2,000.00	
Book value of bonds, \$440,796.24, and stocks, \$1,750.....	442,546.24	
Cash in company's office.....	29,309.41	
Deposits in trust companies and banks not on interest.....	38,690.53	
Agents' balances, representing business written subsequent to October 1, 1909.....	223,884.17	
Agents' balances, representing business written prior to October 1, 1909.....	972.07	
Bills receivable, taken for fire risks.....	3,374.04	
Total ledger assets.....		1,440,424.09

## NONLEDGER ASSETS.

Interest due, \$812.14, and accrued, \$10,822.01, on mortgages.....	\$11,634.15	
Interest accrued on bonds.....	3,730.12	
Interest accrued on collateral loans.....	4.00	
Total.....		15,368.27
Market value of real estate over book value.....		6,427.37
Gross assets.....		1,462,219.73



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$972.07	
Bills receivable, past due, taken for marine, inland, and fire risks.....	789.96	
		1,762.03
Total admitted assets.....		1,460,457.70

## V. LIABILITIES.

Gross losses adjusted and unpaid, due.....	\$32,058.94	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	81,608.00	
Total.....	113,666.94	
Deduct reinsurance due or accrued.....	25,065.15	
Net amount of unpaid losses and claims.....		88,601.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$602,075.10; unearned premiums (50 per cent).....	301,037.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,232,552.08; unearned premiums (pro rata).....	657,108.79	
Total unearned premiums as computed above.....		958,146.34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,377.82
State, county, and municipal taxes due or accrued.....		12,800.00
Reinsurance premiums.....		6,547.21
Total amount of all liabilities except capital.....		1,067,473.16
Capital actually paid up in cash.....	200,000.00	
Surplus over all liabilities.....	192,984.54	
Surplus as regards policy holders.....		392,984.54
Total liabilities.....		1,460,457.70

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$145,916,311.00	\$1,900,439.92
Written or renewed during the year.....	161,166,746.00	2,246,603.91
Total.....	307,083,057.00	4,147,043.83
Deduct those expired and marked off as terminated.....	144,476,356.00	2,073,762.45
In force at the end of the year.....	162,606,701.00	2,073,281.38
Deduct amount reinsured.....	22,449,062.00	238,654.20
Net amount in force Dec. 31, 1909.....	140,157,639.00	1,834,627.18

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$39,065,110.00	\$602,075.10	One-half.....	\$301,037.55
Two years.....1908..	391,297.00	5,465.16	One-fourth.....	1,366.29
.....1909..	878,970.00	9,295.62	Three-fourths.....	6,971.72
Three years.....1907..	19,397,150.00	200,469.20	One-sixth.....	33,411.53
.....1908..	17,234,296.00	193,865.46	One-half.....	96,932.73
.....1909..	26,690,150.00	286,720.87	Five-sixths.....	238,934.06
Four years.....1906..	194,976.00	2,716.98	One-eighth.....	339.62
.....1907..	457,963.00	5,007.71	Three-eighths.....	1,877.89
.....1908..	154,866.00	2,375.21	Five-eighths.....	1,484.51
.....1909..	233,598.00	3,251.58	Seven-eighths.....	2,845.13
Five years.....1905..	5,931,209.00	93,644.35	One-tenth.....	9,364.43
.....1906..	6,803,191.00	106,412.56	Three-tenths.....	31,923.76
.....1907..	6,950,509.00	100,404.40	One-half.....	50,202.20
.....1908..	6,558,942.00	95,878.74	Seven-tenths.....	67,115.11
.....1909..	9,215,412.00	127,044.24	Nine-tenths.....	114,339.81
Total.....	140,157,639.00	1,834,627.18	.....	958,146.34



*Business in the District of Columbia during 1909.*

Gross risks written.....	\$11,150.00
Less \$16,183 risks canceled, and \$1,000 reinsurance in companies authorized in District of Columbia.....	15,183.00
Net risks written.....	4,033.00
Gross premiums received.....	79.01
Less \$69.76 returned premiums; and \$6.81 premiums for reinsurance in companies authorized in District of Columbia.....	62.95
Net premiums received.....	16.06
Losses paid (deducting salvage).....	821.41
Less losses on risks reinsured in companies authorized in District of Columbia.....	323.93
Net losses paid.....	497.48
Losses incurred.....	819.49
Less losses on risks reinsured in companies authorized in District of Columbia.....	327.20
Net losses incurred.....	492.29
Expenses in District of Columbia during 1909.....	30.28
Paid to the District of Columbia for taxes on premiums.....	17.14

**SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, SPRINGFIELD, MASS.**

[Incorporated, 1849; commenced business, 1851. A. W. Damon, president; W. J. Mackay, secretary.  
Home office, 195 State street, Springfield, Mass.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$8,027,485.13

**II. INCOME.**

Gross premiums.....	\$7,126,903.39
Deduct gross amount paid for reinsurance, fire, \$855,841.79; return premiums, fire, \$963,439.21.....	1,819,281.00
Total premiums (other than perpetual).....	5,307,622.39
Gross interest on mortgage loans.....	42,961.34
Gross interest on collateral loans.....	300.00
Gross interest on bonds and dividends on stocks, less \$3,576.40 accrued interest on bonds acquired during 1909.....	261,190.96
Gross interest on deposits in trust companies and banks.....	15,658.69
Gross rents from company's property (company's occupancy of its own buildings).....	15,000.00
Total gross interest and rents.....	335,110.99
Atchison, Topeka and Santa Fe rights sold.....	568.75
Reducing book value common stock.....	568.75
Reducing book value preferred stock.....	
Holyoke Water Power Co., 20 per cent extra dividend from land sale reducing book value.....	2,000.00
North Bank of Republic, Boston, 25 per cent dividend in liquidation (charged profit and loss, 1908).....	7,500.00
Additions in 1909 to Munich Reinsurance Company fund.....	17,551.57
From agents' balances previously charged off.....	28,189.07
Gross profit on sale or maturity of ledger assets, viz., stocks.....	81.33
Total income.....	20,369.25
Sum of both amounts.....	5,691,373.03
	13,718,858.16

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$280,698.54 occurring in previous year).....	\$3,006,712.98
Deduct amount received for salvage, fire, \$20,485.11; reinsurance, fire, \$463,246.99.....	483,732.10
Net amount paid policy holders for losses.....	2,522,980.88
Expenses of adjustment and settlement of losses.....	28,696.02
Commissions or brokerage.....	1,018,566.84
Allowances to local agencies for miscellaneous agency expenses.....	35,061.88
Salaries, \$155,429.21, and expenses, \$99,693.08, of special and general agents.....	255,122.29
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	260,847.15
Rents, including \$15,000 for company's occupancy of its own buildings.....	34,711.76
Advertising, \$20,439.99; printing and stationery, \$55,257.56.....	75,697.55
Postage, telegrams, telephone, and express.....	23,420.09
Legal expenses.....	5,198.79
Furniture and fixtures.....	7,461.34

Maps, including corrections.....		\$12,972.76
Underwriters' boards and tariff associations.....		58,558.94
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		33,675.50
Inspections and surveys.....		28,172.47
Repairs and expenses (other than taxes) on real estate.....		617.39
Taxes on real estate.....		3,700.00
State taxes on premiums.....		90,340.92
Insurance department licenses and fees.....		21,346.21
Massachusetts franchise tax.....	\$29,185.11	
County and municipal taxes.....	16,579.17	
		45,764.28
Other disbursements, sundry supplies, surety bonds, \$150; rugs, picture frames, linoleum, \$662.16; exchange, \$1,517.82; ice, laundry, etc., \$556.48; typewriters, adding machines, etc., \$1,221.79; coal, electric, gas, \$2,957.42; mercantile reports, financial publication and subscriptions, \$2,574.87.....	15,014.27	
Interest paid Munich Reinsurance Co. for contracts.....	8,526.76	
		23,541.03
Paid stockholders for interest or dividends (amount declared during year).....		200,000.00
Agents' balances charged off.....		5,689.21
Gross decrease, by adjustment, in book value of ledger assets, viz, stocks.....		3,137.50
Total disbursements.....		4,795,280.80
Balance.....		8,923,577.36

## IV. LEDGER ASSETS.

Book value of real estate.....	\$300,000.00
Mortgage loans on real estate, first liens.....	757,720.00
Loans secured by pledge of bonds, stocks, or other collateral.....	6,000.00
Book value of bonds, \$1,803,074.81, and stocks, \$4,367,927.96.....	6,171,002.77
Cash in company's office.....	386.48
Deposits in trust companies and banks not on interest.....	172,338.56
Deposits in trust companies and banks on interest.....	629,173.35
Agents' balances representing business written subsequent to October 1, 1909..	886,896.79
Agents' balances representing business written prior to October 1, 1909.....	59.41
Total ledger assets.....	8,923,577.36

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$15,316.30
Interest accrued on bonds.....	31,688.75
Interest accrued on collateral loans.....	150.00
Total.....	47,155.05
Market value (not including interest) of bonds and stocks over book value.....	790,787.23
Gross assets.....	9,761,519.64

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	59.41
Total admitted assets.....	9,761,460.23

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$117,031.37
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	301,750.36
Gross claims for losses resisted.....	40,233.65
Total.....	459,015.38
Deduct reinsurance due or accrued.....	77,102.83
Net amount of unpaid losses and claims.....	381,912.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,485,399.25; unearned premiums (50 per cent).....	1,742,699.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,928,970.41; unearned premiums (pro rata).....	2,627,274.78
Total unearned premiums as computed above.....	4,369,974.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,781.43
State, county, and municipal taxes due or accrued.....	50,305.90
Reinsurance premiums.....	256.59
All other liabilities, viz, funds held for Munich Reinsurance Company under treaty.....	229,748.39
Interest accrued on above.....	4,419.44
Total amount of all liabilities except capital.....	5,043,398.70
Capital actually paid up in cash.....	\$2,000,000.00
Surplus over all liabilities.....	2,718,061.53
Surplus as regards policy holders.....	4,718,061.53
Total liabilities.....	9,761,460.23

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$739,786,917.00	\$8,653,592.05
Written or renewed during the year.....	586,802,716.00	7,126,903.39
Total.....	1,326,589,633.00	15,780,495.44
Deduct those expired and marked off as terminated.....	528,137,194.00	6,439,227.59
In force at the end of the year.....	798,452,439.00	9,341,267.85
Deduct amount reinsured.....	79,839,343.00	926,898.19
Net amount in force Dec. 31, 1909.....	718,613,096.00	8,414,369.66

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross pre- miums charged, less rein- surance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$262,914,832.00	\$3,485,399.25	One-half.....	\$1,742,699.62
Two years.....1908..	2,877,386.00	23,081.94	One-fourth.....	5,770.49
.....1909..	7,861,884.00	86,417.83	Three-fourths.....	64,813.38
Three years.....1907..	88,581,294.00	926,270.25	One-sixth.....	154,378.37
.....1908..	103,680,078.00	1,058,917.70	One-half.....	529,458.85
.....1909..	107,337,948.00	1,110,786.70	Five-sixths.....	925,655.59
Four years.....1906..	1,198,068.00	11,891.05	One-eighth.....	1,486.38
.....1907..	998,582.00	9,658.18	Three-eighths.....	3,621.77
.....1908..	1,385,658.00	13,112.37	Five eighths.....	8,195.23
.....1909..	2,835,563.00	37,988.47	Seven-eighths.....	33,239.91
Five years.....1905..	20,702,733.00	238,825.83	One-tenth.....	23,882.58
.....1906..	25,366,293.00	303,436.65	Three-tenths.....	91,031.00
.....1907..	27,497,372.00	333,811.51	One-half.....	166,905.75
.....1908..	33,305,245.00	392,296.26	Seven-tenths.....	274,607.38
.....1909..	32,070,160.00	382,475.67	Nine-tenths.....	344,228.10
Total.....	718,613,096.00	8,414,369.66	.....	4,369,974.40

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,964,340.00
Less risks canceled.....	314,150.00
Net risks written.....	1,650,190.00
Gross premiums received.....	10,914.63
Less returned premiums.....	1,390.73
Net premiums received.....	9,523.90
Losses paid (deducting salvage).....	3,390.94
Losses incurred.....	3,004.78
Expenses in District of Columbia during 1909.....	2,801.22
Paid to the District of Columbia for taxes on premiums.....	146.82

**SPRING GARDEN INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1835; commenced business, 1835. Clarence E. Porter, president; Edward L. Goff, secretary.  
Home office, 308-310 Walnut street, Philadelphia, Pa.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets (as per balance) December 31, of previous year.....	\$2,841,219.70

## II. INCOME.

Gross premiums.....	\$3,428,178.12
Deduct gross amount paid for reinsurance, fire, \$390,828.38; return premiums, fire, \$694,576.56.....	1,085,404.94
Total premiums (other than perpetual).....	2,342,773.18



Deposit premiums written on perpetual risks (gross).....		\$4,809.84
Gross interest on mortgage loans.....	\$5,174.20	
Gross interest on bonds and dividends on stocks, less \$5,544.15 accrued interest on bonds acquired during 1909.....	94,134.16	
Gross interest on deposits in trust companies and banks.....	1,469.33	
Gross interest from all other sources.....	112.13	
Gross rents from company's property.....	703.84	
Total gross interest and rents.....		101,593.66
Transfers on perpetual policies.....	202.50	
Earned perpetual policies canceled.....	659.11	
Earned perpetual policies forfeited.....	44.00	
From agents' balances previously charged off.....		905.61
Gross profit on sale or maturity of ledger assets, viz:		1,014.96
Real estate.....	247.41	
Bonds.....	10,021.10	
Stocks.....	19,441.44	
		29,709.95
Total income.....		2,480,807.20
Sum of both amounts.....		5,322,026.90

## III. DISBURSEMENTS.

	Fire.	Perpetual.	
Gross amount paid policy holders for losses (including \$278,859.51 occurring in previous year).....	\$1,455,906.39	\$5,070.11	
Deduct amount received for salvage, fire, \$6,842.68; rein- surance, fire, \$184,414.85.....	191,257.53		
Net amount paid policy holders for losses.....	1,264,648.86	5,070.11	\$1,269,718.97
Expenses of adjustment and settlement of losses.....			15,407.70
Commissions or brokerage.....			501,219.43
Allowances to local agencies for miscellaneous agency expenses.....			5,612.29
Salaries, \$42,053.52, and expenses, \$31,922.33, of special and general agents.....			73,975.85
Salaries, fees and all other charges of officers, directors, trustees, and home office employees.....			84,136.47
Rents.....			5,000.00
Advertising, \$4,972.09, printing and stationery, \$11,213.97.....			16,186.06
Postage, telegrams, telephone, and express.....			5,873.02
Legal expenses.....			1,624.60
Furniture and fixtures.....			2,306.28
Maps, including corrections.....			7,816.69
Underwriters' boards and tariff associations.....			11,101.26
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			18,644.72
Inspections and surveys.....			7,842.40
Repairs and expenses (other than taxes) on real estate.....			106.23
Taxes on real estate.....			277.14
State taxes on premiums.....			59,065.22
Insurance department licenses and fees.....			11,969.72
All other licenses, fees, and taxes:			
Tax on capital stock.....		\$1,500.98	
Traveling expenses.....		2,210.12	
Miscellaneous expenses.....		926.54	
			4,637.64
Other disbursements:			
Brokerage on perpetual policies.....		409.93	
Conflagration indemnity.....		6,562.50	
Commission on sale of mortgages.....		137.50	
			7,109.93
Deposit premiums returned.....			10,096.58
Paid stockholders for interest or dividends (amount declared during year).....			32,000.00
Agents' balances charged off.....			2,849.45
Gross loss on sale or maturity of ledger assets, viz:			
Bonds.....		87.50	
Stocks.....		13,626.15	
			13,713.65
Total disbursements.....			2,168,291.30
Balance.....			3,153,735.60

## IV. LEDGER ASSETS.

Book value of real estate.....	\$53,556.77	
Mortgage loans on real estate, first liens.....	56,925.00	
Book value of bonds, \$2,186,278.23; and stocks \$283,661.27.....	2,469,939.50	
Cash in company's office.....	5,060.69	
Deposits in trust companies and banks on interest.....	138,926.96	
Agents' balances, representing business written subsequent to October 1, 1909.....	429,326.68	
Total ledger assets.....		3,153,735.60



## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$719.16
Interest accrued on bonds.....	29,521.59
Rents due and accrued on company's property or lease.....	12.00
Total.....	\$30,252.75
Market value (not including interest) of bonds and stocks over book value.....	25,093.00
Other nonledger assets, viz, reinsurance due on losses paid.....	296.47
Gross assets.....	3,209,377.82

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz, real estate.....	21,556.77
Total admitted assets.....	3,187,821.05

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$105,255.14
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	197,304.99
Gross claims for losses resisted.....	39,986.08
Total.....	342,546.21
Deduct reinsurance due or accrued.....	67,312.18
Net amount of unpaid losses and claims.....	275,234.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,804,199.57; unearned premiums (50 per cent).....	902,099.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,286,371.10; unearned premiums (pro rata).....	726,598.32
Total unearned premiums as computed above.....	1,628,698.10
Amount reclaimable by the insured on perpetual fire-insurance policies, being 90 and 95 per cent of the premium or deposit received.....	312,868.53
State, county, and municipal taxes due or accrued.....	35,000.00
Total amount of all liabilities except capital.....	2,251,800.66
Capital actually paid up in cash.....	400,000.00
Surplus over all liabilities.....	536,020.39
Surplus as regards policy holders.....	936,020.39
Total liabilities.....	3,187,821.05

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$263,816,121.47	\$3,181,799.52
Written or renewed during year.....	269,415,804.11	3,428,178.12
Total.....	533,231,925.58	6,609,977.64
Deduct those expired and marked off as terminated.....	245,453,709.15	3,055,073.25
In force at the end of year.....	287,778,216.43	3,554,904.39
Deduct amount reinsured.....	34,526,630.67	464,333.72
Net amount in force Dec. 31, 1909.....	253,251,585.76	3,090,570.67

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$135,734,638.28	\$1,804,199.57	One-half.....	\$902,099.78
Two years.....1908..	794,541.73	7,573.43	One-fourth.....	1,893.36
.....1909..	789,915.20	8,510.30	Three-fourths.....	6,382.73
Three years.....1907..	21,230,126.50	219,894.25	One-sixth.....	36,649.04
.....1908..	28,098,434.42	299,307.61	One-half.....	149,653.80
.....1909..	35,739,025.18	397,309.35	Five-sixths.....	331,091.12
Four years.....1906..	189,125.00	2,068.89	One-eighth.....	258.61
.....1907..	98,603.32	1,362.28	Three-eighths.....	510.86
.....1908..	258,078.73	4,137.07	Five-eighths.....	2,585.67
.....1909..	166,275.00	1,841.35	Seven-eighths.....	1,611.18
Five years.....1905..	4,454,110.93	48,247.10	One-tenth.....	4,824.71
.....1906..	4,843,094.34	57,659.02	Three-tenths.....	17,297.71
.....1907..	5,343,246.16	59,969.70	One-half.....	29,984.85
.....1908..	6,752,833.24	76,243.48	Seven-tenths.....	53,370.43
.....1909..	7,983,246.05	95,181.18	Nine-tenths.....	85,663.07
Over five years.....	776,291.68	7,066.09	.....	4,821.18
Total.....	253,251,585.76	3,090,570.67	Average, 52.69 per cent.	1,628,698.10
Perpetual risks.....	14,939,970.49	342,076.14	90 and 95 per cent.	312,868.53
Grand total.....	268,191,556.25	3,432,646.81	.....	1,941,566.63

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$403,064.62
Less \$138,478 risks canceled, and \$9,650 reinsurance in companies authorized in District of Columbia.....	148,128.00
Net risks written.....	254,936.62
Gross premiums received.....	2,915.70
Less \$1,011.30 returned premiums, and \$47.35 premiums for reinsurance in companies authorized in District of Columbia.....	1,058.65
Net premiums received.....	1,857.05
Losses paid (deducting salvage).....	142.17
Less losses on risks reinsured in companies authorized in District of Columbia.....	18.68
Net losses paid.....	123.49
Losses incurred.....	163.17
Less losses on risks reinsured in companies authorized in District of Columbia.....	42.17
Net losses incurred.....	121.00
Expenses in District of Columbia during 1909.....	600.25
Paid to the District of Columbia for taxes on premiums.....	35.31

**TEUTONIA FIRE INSURANCE COMPANY, ALLEGHENY, PA.**

[Incorporated, 1871; commenced business, 1871. Henry Gerwig, president; C. W. Gerwig, secretary. Home office, 735 East Ohio street, Northside, Pittsburg, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$862,886.92

**II. INCOME.**

Gross premiums.....	\$652,712.67
Deduct gross amount paid for reinsurance, fire, \$43,749.03; return premiums, fire, \$103,933.45.....	147,682.48
Total premiums (other than perpetual).....	505,030.19
Gross interest on mortgage loans.....	42,707.41
Gross interest on bonds and dividends on stocks.....	1,250.00
Gross interest from all other sources, interest on daily balance.....	810.06
Gross rents from company's property.....	1,500.00
Total gross interest and rents.....	46,267.47
Discount on mortgage purchased.....	69.00
Total income.....	551,366.66
Sum of both amounts.....	1,414,253.58

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$27,252.47 occurring in previous year).....	\$237,602.99
Deduct amount received for salvage, fire, \$1,103.49; reinsurance, fire, \$7,743.78..	8,847.27
Net amount paid policy holders for losses.....	\$228,755.72
Expenses of adjustment and settlement of losses.....	2,563.69
Commissions or brokerage.....	135,104.92
Allowances to local agencies for miscellaneous agency expenses.....	11,209.03
Salaries, \$3,900, and expenses, \$3,126.53, of special and general agents.....	7,026.53
Salaries, fees and all other charges of officers, directors, trustees, and home office employees..	15,558.33
Rents, including \$1,500 for company's occupancy of its own buildings.....	1,500.00
Advertising, \$389.13; printing and stationery, \$2,251.04.....	2,640.17
Postage, telegrams, telephone, and express.....	1,212.40
Legal expenses.....	394.55
Furniture and fixtures.....	492.10
Maps, including corrections.....	2,253.55
Underwriters' boards and tariff associations.....	5,375.58
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	1,283.37
Repairs and expenses (other than taxes) on real estate.....	68.06
Taxes on real estate.....	280.26
State taxes on premiums.....	4,587.73
Insurance department licenses and fees.....	1,860.50
Other disbursements:	
Calendars.....	\$1,013.95
Light and heat.....	325.00
Janitress and supplies.....	350.00
Traveling and petty expenses.....	423.38
	2,112.33
Paid stockholders for interest or dividends (amount declared during year).....	40,000.00
Agents' balances charged off.....	113.31
Total disbursements.....	464,392.13
Balance.....	949,861.45

## IV. LEDGER ASSETS.

Book value of real estate.....	\$25,789.63
Mortgage loans on real estate, first liens.....	781,767.33
Book value of bonds.....	25,772.09
Cash in company's office.....	8,066.34
Deposits in trust companies and banks not on interest.....	38,028.07
Agents' balances representing business written subsequent to Oct. 1, 1909.....	68,173.52
Agents' balances representing business written prior to Oct. 1, 1909.....	1,446.54
Bills receivable, taken for fire risks.....	817.93
Total ledger assets.....	949,861.45

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,469.45
Interest accrued on bonds.....	516.66
Total.....	13,986.11
Market value of real estate over book value.....	4,910.37
Market value (not including interest) of bonds and stocks over book value.....	87.91
Gross assets.....	968,845.84

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	1,446.54
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## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$5,009.92; not yet due, \$4,351.28).....	\$9,361.20
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,425.55
Gross claims for losses resisted.....	1,213.25
Net amount of unpaid losses and claims.....	40,000.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$292,594.07; unearned premiums (50 per cent).....	146,297.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$504,820.91; unearned premiums (pro rata).....	279,033.27
Total unearned premiums as computed above.....	425,330.30
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	2,000.00
Total amount of all liabilities except capital.....	467,330.00
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	300,069.00
Surplus as regards policy holders.....	500,069.00
Total liabilities.....	967,399.30

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$60,945,874.00	\$712,119.26
Written or renewed during the year.....	59,421,748.00	652,712.67
Total.....	120,367,622.00	1,364,831.93
Deduct those expired and marked off as terminated.....	43,359,622.00	513,075.98
In force at the end of the year.....	77,008,000.00	851,755.95
Deduct amount reinsured.....	5,105,089.00	54,340.97
Net amount in force Dec. 31, 1909.....	71,902,911.00	797,414.98

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount cov- ered.	Gross pre- miums charged, less re- insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$24,318,287.00	\$292,594.07	One-half.....	\$146,297.03
Three years.....1907..	10,931,523.00	116,325.32	One-sixth.....	19,387.55
.....1908..	12,817,842.00	134,521.63	One-half.....	67,260.81
.....1909..	17,713,460.00	176,824.97	Five-sixths.....	147,354.14
Five years.....1905..	624,819.00	7,907.38	One-tenth.....	790.74
.....1906..	1,019,250.00	12,503.74	Three-tenths.....	3,751.12
.....1907..	1,307,097.00	16,836.20	One-half.....	8,418.10
.....1908..	1,201,006.00	15,460.81	Seven-tenths.....	10,822.57
.....1909..	1,710,515.00	22,569.52	Nine-tenths.....	20,312.57
Over five years.....	259,112.00	1,871.34	Pro rata.....	935.67
Total.....	71,902,911.00	797,414.98	.....	425,330.30

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$143,360.00
Less risks canceled.....	1,000.00
Net risks written.....	142,360.00
Gross premiums received.....	863.90
Less returned premiums.....	25.00
Net premiums received.....	838.90
Losses paid (deducting salvage).....	5.00
Losses incurred.....	6.09
Expenses in District of Columbia during 1909.....	252.94

**UNION INSURANCE COMPANY, PHILADELPHIA, PA.**

[Incorporated, 1804; commenced business, 1803. J. Henry Scattergood, president; E. B. Darnel, secretary.  
Home office, southwest corner Third and Walnut streets, Philadelphia, Pa.]

## I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$865,709.87

## II. INCOME.

Gross premiums.....	\$1,099,371.18
Deduct gross amount paid for reinsurance, fire, \$107,784.62; return premiums, fire, \$222,578.43.....	330,363.05
Total premiums (other than perpetual).....	769,008.13
Deposit premiums written on perpetual risks (gross).....	221.50
Gross interest on mortgage loans.....	447.22
Gross interest on collateral loans.....	512.00
Gross interest on bonds and dividends on stocks, less \$830.28 accrued interest on bonds acquired during 1909.....	24,757.67
Gross interest on deposits in trust companies and banks.....	559.60
Gross interest from all other sources.....	3.10



Gross rents from company's property, including \$3,058.66 for company's occupancy of its own buildings.....	\$8,060.25	
Total gross interest and rents.....		\$34,339.84
Maps sold.....		5,156.28
Gross profit on sale or maturity of ledger assets, viz, bonds.....		252.50
Total income.....		808,978.25
Sum of both amounts.....		1,674,688.12

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$48,415.48 occurring in previous year).....	\$419,881.32	
Deduct amount received for salvage, fire, \$1,596.31; reinsurance, fire, \$36,500.06.....	38,096.37	
Net amount paid policy holders for losses.....		\$381,784.95
Expenses of adjustment and settlement of losses.....		9,235.98
Commissions or brokerage.....		185,323.83
Salaries, \$3,303.30, and expenses, \$2,534.73, of special and general agents.....		5,838.03
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		21,319.82
Rents, including \$3,058.66 for company's occupancy of its own buildings.....		3,058.66
Advertising, \$2,506.26; printing and stationery, \$5,687.63.....		8,193.89
Postage, telegrams, telephone, and express.....		4,246.24
Legal expenses.....		1,125.00
Furniture and fixtures.....		232.25
Maps, including corrections.....		1,810.41
Underwriters' boards and tariff associations.....		4,036.74
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		2,898.89
Inspections and surveys.....		630.82
Repairs and expenses (other than taxes) on real estate.....		2,896.86
Taxes on real estate.....		1,515.00
State taxes on premiums.....		12,738.94
Insurance department licenses and fees.....		6,109.06
Other disbursements:		
Incidental office expenses.....	1,480.69	
Traveling expenses.....	814.83	
Interest paid on borrowed money.....	649.96	
Tax on coal lands.....	2.65	
General agency expenses.....	30,827.67	
Commissions paid on securities bought.....	31.25	
Paid for exchange.....	4.17	
Borrowed money repaid.....	45,000.00	
Stock, traction.....	1.39	
		78,812.61
Deposit premiums returned.....		652.00
Agents' balances charged off.....		462.54
Gross loss on sale or maturity of ledger assets, viz, bonds.....		69.50
Total disbursements.....		732,992.02
Balance.....		941,696.10

## IV. LEDGER ASSETS.

Book value of real estate.....	\$106,500.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	12,800.00	
Book value of bonds, \$583,081.65, and stocks, \$50,419.53.....	633,501.18	
Cash in company's office.....	15,520.26	
Deposits in trust companies and banks not on interest.....	106.65	
Deposits in trust companies and banks on interest.....	34,913.29	
Agents' balances representing business written subsequent to October 1, 1909.....	137,413.01	
Agents' balances representing business written prior to October 1, 1909.....	341.71	
Other ledger assets, viz:		
Philadelphia Fire Underwriters' Association deposit.....	100.00	
Western Sprinklered Risk Association deposit.....	500.00	
Total ledger assets.....		941,696.10

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	3,300.02	
Market value (not including interest) of bonds and stocks over book value.....	18,695.57	
Other nonledger assets, viz:		
Perpetual Insurance building.....	742.50	
Reinsurance due on losses paid December 31, 1909.....	1,151.18	
Gross assets.....		965,585.37

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	341.71	
Total admitted assets.....		965,243.66

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$14,496.44	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	74,052.47	
Gross claims for losses resisted.....	1,654.30	
Total.....	90,203.21	
Deduct reinsurance due or accrued.....	11,352.17	
Net amount of unpaid losses and claims.....		\$78,851.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$548,034.40; unearned premiums (50 per cent).....	274,017.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$454,075.98; unearned premiums (pro rata).....	254,843.80	
Total unearned premiums as computed above.....		528,861.00
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....		26,497.44
State, county, and municipal taxes due or accrued.....		6,000.00
All other liabilities, viz, stock traction.....		20.53
Total amount of all liabilities except capital.....		640,230.01
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	125,013.65	
Surplus as regards policy holders.....		325,013.65
Total liabilities.....		965,243.66

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$78,052,817.00	\$959,661.96
Written or renewed during the year.....	83,268,742.00	1,099,371.18
Total.....	161,321,559.00	2,059,033.14
Deduct those expired and marked off as terminated.....	69,558,192.00	931,047.29
In force at the end of the year.....	91,763,367.00	1,127,985.85
Deduct amount reinsured.....	9,922,908.00	125,875.47
Net amount in force Dec. 31, 1909.....	81,840,459.00	1,002,110.38

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$41,558,235.00	\$548,034.40	One-half.....	\$274,017.20
Two years.....1908..	421,863.00	2,525.85	One-fourth.....	631.46
.....1909..	610,957.00	5,541.25	Three-fourths.....	4,155.94
Three years.....1907..	7,529,139.00	74,392.40	One-sixth.....	12,398.73
.....1908..	8,282,933.00	83,682.26	One-half.....	41,841.13
.....1909..	11,815,512.00	140,081.52	Five-sixths.....	116,734.60
Four years.....1906..	510,883.00	5,963.64	One-eighth.....	745.45
.....1907..	268,900.00	2,521.92	Three-eighths.....	945.72
.....1908..	136,991.00	1,289.30	Five-eighths.....	805.80
.....1909..	183,116.00	2,049.97	Seven-eighths.....	1,793.72
Five years.....1905..	1,545,056.00	17,583.40	One-tenth.....	1,758.34
.....1906..	2,411,318.00	28,948.21	Three-tenths.....	8,684.46
.....1907..	1,766,433.00	27,005.02	One-half.....	13,502.51
.....1908..	2,178,231.00	26,980.87	Seven-tenths.....	18,886.61
.....1909..	2,620,892.00	35,510.37	Nine-tenths.....	31,959.33
Total.....	81,840,459.00	1,002,110.38		528,861.00
Perpetual risk.....	1,024,123.00	29,441.60		26,497.44
Grand total.....	82,864,582.00	1,031,551.98		555,358.44

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$86,050.00
Less \$35,200 risks canceled, and \$14,998 reinsurance in companies authorized in District of Columbia.....	50,198.00
Net risks written.....	35,852.00
Gross premiums received.....	564.05
Less \$88.05 returned premiums, and \$89.10 premiums for reinsurance in companies authorized in District of Columbia.....	177.15
Net premiums received.....	386.90
Losses incurred.....	120.73
Less losses on risks reinsured in companies authorized in District of Columbia.....	17.00
Net losses incurred.....	103.73
Expenses in District of Columbia during 1909.....	113.86
Paid to the District of Columbia for taxes on premiums.....	4.94

**VIRGINIA FIRE AND MARINE INSURANCE COMPANY, RICHMOND, VA.**

[Incorporated, 1832; commenced business, 1832. William H. Palmer, president; W. H. McCarthy, secretary.  
Home office, 1015 East Main street, Richmond, Va.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,453,719.10

**II. INCOME.**

Gross premiums.....	\$1,015,732.41
Deduct gross amount paid for reinsurance, fire, \$118,671.13; return premiums, fire, \$164,946.....	283,617.13
Total premiums (other than perpetual).....	732,115.28
Gross interest on mortgage loans.....	2,206.16
Gross interest on collateral loans.....	37.70
Gross interest on bonds and dividends on stocks, less \$1,057.75 accrued interest on bonds acquired during 1909.....	50,261.18
Gross interest on deposits in trust companies and banks.....	545.00
Gross interest from all other sources.....	889.94
Gross rents from company's property, including \$2,410.01 for company's occupancy of its own buildings.....	6,412.60
Total gross interest and rents.....	60,352.58
Recovered on account of mortgage loan charged off.....	85.04
From agents' balances previously charged off, Hadensville, Va., \$51.04; New York, \$100....	151.04
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	\$3,606.20
Bonds.....	280.00
Gross increase, by adjustment, in book of ledger assets, viz, real estate.....	3,886.20
Total income.....	1,664.00
Sum of both amounts.....	798,254.14
	2,251,973.24

**III. DISBURSEMENTS.**

Gross amount paid policyholders for losses (including \$76,892.29 occurring in previous year).....	\$475,259.78
Deduct amount received for salvage, fire, \$2,198.16; reinsurance, fire, \$62,023.13.....	64,221.29
Net amount paid policyholders for losses.....	411,038.49
Expenses of adjustment and settlement of losses.....	8,573.29
Commissions or brokerage.....	164,006.33
Allowances to local agencies for miscellaneous agency expenses.....	5,247.32
Salaries, \$6,540, and expenses, \$1,202.23, of special and general agents.....	7,742.23
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees..	25,758.30
Rents, including \$2,410.01 for company's occupancy of its own buildings.....	2,410.01
Advertising, \$6,454.59; printing and stationery, \$3,886.16.....	10,340.75
Postage, telegrams, telephone, and express.....	1,678.35
Legal expenses.....	1,322.00
Underwriters' boards and tariff associations.....	14,076.22
Repairs and expenses (other than taxes) on real estate.....	2,824.64
Taxes on real estate.....	1,414.16
State taxes on premiums.....	13,666.92
Insurance department licenses and fees.....	7,692.87
Tax on assets (State).....	\$1,160.43
Tax on assets taxable, city of Richmond.....	2,086.73
	3,247.16



## Other disbursements:

Loss on mortgage account.....	\$425.00	
General expense.....	2,445.31	
		\$2,870.31
Paid stockholders for interest or dividends (amount declared during year).....		25,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz, real estate.....		1,664.00
Total disbursements.....		710,573.35
Balance.....		1,541,399.89

## IV. LEDGER ASSETS.

Book value of real estate.....	\$73,540.29	
Mortgage loans on real estate, first liens.....	31,972.31	
Loans secured by pledge of bonds, stocks, or other collateral.....	1,045.00	
Book value of bonds, \$996,166.55, and stocks, \$219,694.57.....	1,215,861.12	
Cash in company's office.....	11,748.95	
Deposits in trust companies and banks on interest.....	82,652.90	
Agents' balances representing business written subsequent to October 1, 1909..	120,939.12	
Agents' balances representing business written prior to October 1, 1909.....	1,350.00	
Bills receivable, taken for fire risks.....	2,290.20	
Total ledger assets.....		1,541,399.89

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$643.09	
Interest accrued on bonds.....	3,635.22	
Interest accrued on collateral loans.....	1.35	
Rents accrued on company's property or lease.....	33.25	
Total.....		4,312.91
Market value (not including interest) of bonds and stocks over book value.....		16,190.88
Gross assets.....		1,561,903.68

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$45.00	
Agents' balances, representing business written prior to October 1, 1909.....	1,350.00	
Bills receivable, past due, taken for marine, inland, and fire risk .....	1,747.00	
Loans on personal security, endorsed or not.....	1,000.00	
		4,142.00
Total admitted assets.....		1,557,761.68

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$22,643.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	68,443.00	
Gross claims for losses resisted.....	8,050.00	
Total.....	99,136.00	
Deduct reinsurance due or accrued.....	10,786.20	
Net amount of unpaid losses and claims.....		88,349.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$487,206.28; unearned premiums (50 per cent).....	243,603.14	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$710,149.71; unearned premiums (pro rata).....	377,565.66	
Total unearned premiums as computed above.....		621,168.80
Cash dividends remaining unpaid to stockholders due January 1, 1910.....		12,500.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		119.57
State, county, and municipal taxes due or accrued.....		11,000.13
Reinsurance premiums.....		4,693.77
Total amount of all liabilities except capital.....		737,832.07
Capital actually paid up in cash.....	250,000.00	
Surplus over all liabilities.....	569,929.61	
Surplus as regards policy holders.....		819,929.61
Total liabilities.....		1,557,761.68



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$82,512,699.00	\$1,328,847.27
Written or renewed during the year.....	70,251,398.00	1,015,732.41
Total.....	152,764,097.00	2,344,579.68
Deduct those expired and marked off as terminated.....	64,337,160.00	992,382.24
In force at the end of the year.....	88,426,937.00	1,352,197.44
Deduct amount reinsured.....	9,937,711.00	154,841.45
Net amount in force Dec. 31, 1909.....	78,489,226.00	1,197,355.99

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$33,181,236.00	\$487,206.28	One-half.....	\$243,603.14
Two years.....1908..	59,700.00	909.34	One-fourth.....	227.33
.....1909..	31,088.00	586.91	Three-fourths.....	440.18
Three years.....1907..	9,240,196.00	135,215.10	One-sixth.....	22,535.85
.....1908..	9,864,569.00	139,466.45	One-half.....	69,733.22
.....1909..	12,325,359.00	172,763.39	Five-sixths.....	143,969.49
Four years.....1906..	94,550.00	792.50	One-eighth.....	99.06
.....1907..	112,062.00	831.63	Three-eighths.....	311.86
.....1908..	149,760.00	1,266.78	Five-eighths.....	791.72
.....1909..	179,350.00	1,378.08	Seven-eighths.....	1,205.82
Five years.....1905..	1,997,234.00	43,547.69	One-tenth.....	4,354.77
.....1906..	2,084,263.00	43,981.80	Three-tenths.....	13,194.50
.....1907..	2,761,259.00	51,600.55	One-half.....	25,800.27
.....1908..	3,064,377.00	55,634.73	Seven-tenths.....	38,944.31
.....1909..	3,344,223.00	62,174.76	Nine-tenths.....	55,957.28
Total.....	78,489,226.00	1,197,355.99		621,168.80

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$411,825.00
Less \$83,200, risks canceled, and \$1,000, reinsurance in companies authorized in District of Columbia.....	84,200.00
Net risks written.....	327,625.00
Gross premiums received.....	2,279.24
Less \$283.48, returned premiums, and \$8, premiums for reinsurance in companies authorized in District of Columbia.....	291.48
Net premiums received.....	1,987.76
Losses paid (deducting salvage).....	590.35
Losses incurred.....	1,151.00
Expenses in District of Columbia during 1909.....	747.58
Paid to the District of Columbia for taxes on premiums.....	27.25

**VIRGINIA STATE INSURANCE COMPANY, RICHMOND, VA.**

[Incorporated 1865; commenced business, 1866. Geo. L. Christian, president; Rob't Lecky, jr., secretary.  
Home office, Fifth and Main streets, Richmond, Va.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$770,126.89

**II. INCOME.**

Gross premiums.....	\$923,534.19
Deduct gross amount paid for reinsurance, fire, \$401,211.43; return premiums, fire, \$186,624.16.....	587,835.59
Total premiums (other than perpetual).....	335,698.60

Gross interest on mortgage loans.....	\$2,553.78	
Gross interest on bonds and dividends on stocks.....	20,202.65	
Gross interest from all other sources.....	958.13	
Gross rents from company's property, including \$3,000 for company's occupancy of its own buildings.....	9,560.65	
Total gross interest and rents.....		\$3,3275.21
Borrowed money.....	53,500.00	
Profit and loss items, insurance agents.....	90.00	
Brokerage items.....	75.51	
Bills receivable.....	59.80	
		53,725.31
From agents' balances previously charged off.....		331.24
Gross profit on sale or maturity of ledger assets, viz, bonds.....		23,375.82
Total income.....		446,406.18
Sum of both amounts.....		1,216,533.07

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$100,488.92 occurring in previous year).....	\$532,560.26	
Deduct amount received for salvage, fire, \$2,452.11; reinsurance, fire, \$69,801.51..	72,253.62	
Net amount paid policy holders for losses.....		460,306.64
Expenses of adjustment and settlement of losses.....		11,728.58
Commissions or brokerage.....		44,144.12
Salaries, \$10,266.56, and expenses, \$5,047.88, of special and general agents.....		15,314.44
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..		25,878.03
Rents, including \$3,000 for company's occupancy of its own buildings.....		3,000.00
Advertising, \$3,467.37; printing and stationery, \$4,687.76....		8,164.13
Postage, telegrams, telephone, and express.....		4,429.20
Legal expenses.....		608.50
Furniture and fixtures.....		2,429.13
Maps, including corrections.....		1,493.07
Underwriters' boards and tariff associations.....		10,686.45
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		2,953.41
Inspections and surveys.....		252.03
Repairs and expenses (other than taxes) on real estate.....		5,249.81
Taxes on real estate.....		1,301.69
State taxes on premiums.....		3,705.55
Insurance department licenses and fees.....		2,155.28
Municipal licenses.....		2,470.27
Other disbursements:		
Office supplies.....	759.15	
Meetings executive committee.....	270.00	
Exchange.....	358.05	
Brokerage premiums, \$1,203.31; insurance agents, \$86.64.....	1,289.95	
Bills receivable, \$614.48; open accounts, \$6,636.30; interest accrued, \$5.93....	7,256.71	
Mortgage loans.....	1.62	
Interest paid.....	6,570.22	
		24,851.73
Paid stockholders for interest or dividends (amount declared during the year, \$12,000).....		11,980.50
Agents' balances charged off.....		7,334.06
Gross loss on sale or maturity of ledger assets, viz, bonds.....		3,239.13
Total disbursements.....		653,675.75
Balance.....		562,857.32

## IV. LEDGER ASSETS.

Book value of real estate.....	\$96,617.38	
Mortgage loans on real estate, first liens.....	29,413.06	
Book value of bonds, \$179,697.92, and stocks, \$56,615.14.....	236,313.06	
Cash in company's office.....	14,499.68	
Deposits in trust companies and banks not on interest.....	13,623.30	
Agents' balances representing business written subsequent to October 1, 1909....	148,482.57	
Agents' balances representing business written prior to October 1, 1909.....	12,909.64	
Bills receivable, taken for fire risks.....	1,004.30	
Other ledger assets, viz:		
Open accounts.....	5,096.03	
Bills receivable, loans.....	1,833.84	
Brokerage premiums.....	3,064.46	
Total ledger assets.....		562,857.32

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	662.93	
Interest due and accrued on bonds and stocks.....	4,820.70	
Interest due on other assets.....	363.19	
Total.....		5,846.82
Market value of real estate over book value.....		38,182.62
Market value (not including interest) of bonds and stocks over book value.....		41,007.94
Gross assets.....		647,894.70

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$12,909.64	
Bills receivable, past due, taken for marine, inland, and fire risks.....	497.30	
Open accounts.....	2,224.00	
Brokerage premiums.....	469.92	
		\$16,100.86
Total admitted assets.....		631,793.84

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$27,653.53	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	57,004.58	
Total.....	84,658.11	
Deduct reinsurance due or accrued.....	13,972.91	
Net amount of unpaid losses and claims.....		70,685.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$118,508.93; unearned premiums (50 per cent)...	59,254.46	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$159,050.88; unearned premiums (pro rata).....	82,780.23	
Total unearned premiums as computed above.....		142,034.69
Interest due or accrued on borrowed money.....		404.34
Cash dividends remaining unpaid to stockholders.....		324.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,563.94
State, county, and municipal taxes due or accrued.....		2,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers...		38,715.44
Reinsurance premiums.....		20,677.53
Due and to become due for borrowed money.....		103,000.00
All other liabilities, viz:		
Dividends declared to stockholders 1909, paid 1910.....		6,000.00
Total amount of all liabilities except capital.....		385,905.64
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	45,888.20	
Surplus as regards policy holders.....		245,888.20
Total liabilities.....		631,793.84

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$58,639,444.00	\$887,040.06
Written or renewed during the year.....	61,594,618.00	923,534.19
Total.....	120,234,062.00	1,810,574.25
Deduct those expired and marked off as terminated.....	56,280,396.00	819,076.64
In force at the end of the year.....	63,953,666.00	991,497.61
Deduct amount reinsured.....	43,905,291.00	713,937.80
Net amount in force Dec. 31, 1909.....	20,048,375.00	277,559.81

Recapitulation of fire risks and premiums.

Term and year written.		Amount cov- ered.	Gross premiums charged, less re- insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....	1909..	\$8,922,653.00	\$118,508.93	One-half.....	\$59,254.46
Two years.....	1908..	3,175.00	51.57	One-fourth.....	12.89
	1909..	26,017.00	234.04	Three-fourths.....	175.53
Three years.....	1907..	2,631,234.00	36,558.08	One-sixth.....	6,093.01
	1908..	2,667,615.00	33,814.43	One-half.....	16,907.21
	1909..	3,152,043.00	43,025.91	Five-sixths.....	35,854.98
Four years.....	1906..	23,450.00	220.34	One-eighth.....	27.54
	1907..	6,350.00	45.25	Three-eighths.....	16.97
	1908..	10,750.00	96.78	Five-eighths.....	60.49
	1909..	14,030.00	148.88	Seven-eighths.....	130.27
Five years.....	1905..	363,815.00	6,882.22	One-tenth.....	688.22
	1906..	553,313.00	9,189.19	Three-tenths.....	2,756.75
	1907..	598,104.00	9,893.94	One-half.....	4,946.97
	1908..	548,754.00	9,459.17	Seven-tenths.....	6,621.43
	1909..	527,072.00	9,431.08	Nine-tenths.....	8,487.97
Total.....		20,048,375.00	277,559.81		142,034.69

Business in the District of Columbia during 1909.

Gross risks written.....	\$375,297.00
Less \$63,934 risks canceled and \$99,461 reinsurance in companies authorized in District of Columbia.....	163,395.00
Net risks written.....	211,902.00
Gross premiums received.....	3,133.83
Less \$500.07 returned premiums and \$1,248.40 premiums for reinsurance in companies authorized in District of Columbia.....	1,748.47
Net premiums received.....	1,385.36
Losses paid (deducting salvage).....	1,711.47
Losses incurred.....	1,761.77
Less losses on risks reinsured in companies authorized in District of Columbia.....	16.66
Net losses incurred.....	1,745.11
Expenses in District of Columbia during 1909.....	771.86
Paid to the District of Columbia for taxes on premiums.....	43.17

WESTCHESTER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1837; commenced business, 1870. George R. Crawford, president; John H. Kelly, secretary.  
Home office, 100 William street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$300,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$3,920,747.73

II. INCOME.

Gross premiums.....	\$3,705,112.02
Deduct gross amount paid for reinsurance, fire, \$536,519.35; return premiums, fire, \$584,732.17.....	1,121,251.52
Total premiums (other than perpetual).....	2,583,860.50
Deposit premiums written on perpetual risks (gross).....	10.00
Gross interest on mortgage loans.....	12,795.07
Gross interest on bonds and dividends on stocks, less \$2,213.26 accrued interest on bonds acquired during 1909.....	157,262.78
Gross interest on deposits in trust companies and banks.....	3,090.06
Gross rents from company's property.....	108.00
Total gross interest and rents.....	173,255.91
Western Adjustment Company dividend.....	60.36
From agents' balances previously charged off.....	1,288.62
Gross profit on sale or maturity of ledger assets, viz, bonds.....	9,312.50
Total income.....	2,767,777.89
Sum of both amounts.....	6,688,525.62



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$193,715.32 occurring in previous year).....	\$1,523,392.64
Deduct amount received for salvage, fire, \$12,754.86; reinsurance, fire, \$234,768.29.....	247,523.15
Net amount paid policy holders for losses .....	\$1,275,869.49
Expenses of adjustment and settlement of losses.....	21,630.94
Commissions or brokerage.....	493,388.27
Salaries, \$65,321.58, and expenses, \$97,685.84, of special and general agents.....	163,007.42
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..	102,616.68
Rents.....	18,304.55
Advertising, \$4,910.20, printing and stationery, \$20,084.05.....	24,994.25
Postage, telegrams, telephone, and express.....	20,169.42
Legal expenses.....	784.84
Furniture and fixtures.....	974.50
Maps, including corrections.....	10,094.24
Underwriters' boards and tariff associations.....	27,958.11
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	6,864.36
Inspections and surveys.....	14,227.83
Repairs and expenses (other than taxes) on real estate.....	1.50
Taxes on real estate.....	200.44
State taxes on premiums.....	48,080.03
Insurance department licenses and fees.....	10,687.94
Municipal taxes and licenses.....	11,352.22
Other disbursements:	
Collection and exchange.....	2,087.71
Sundries.....	1,532.98
	3,620.69
Paid stockholders for interest or dividends (amount declared during the year).....	90,000.00
Agents' balances charged off.....	1,685.92
Total disbursements.....	2,346,513.64
Balance.....	4,342,011.98

## IV. LEDGER ASSETS.

Book value of real estate.....	\$8,925.61
Mortgage loans on real estate, first liens.....	193,538.70
Book value of bonds, \$611,432.88 and stocks, \$2,986,205.62.....	3,597,638.50
Cash in company's office.....	1,060.65
Deposits in trust companies and banks not on interest.....	117,857.43
Deposits in trust companies and banks on interest.....	101,332.57
Agents' balances representing business written subsequent to October 1, 1909.....	307,037.82
Agents' balances representing business written prior to October 1, 1909.....	14,620.70
Total ledger assets.....	4,342,011.98

## NONLEDGER ASSETS.

Interest due, \$1,218.75 and accrued, \$910.87 on mortgages.....	2,129.62
Interest accrued on bonds.....	5,441.66
Total.....	7,571.28
Market value (not including interest) of bonds and stocks over book value.....	127,171.50
Gross assets.....	4,476,754.76

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	14,620.70
Total admitted assets.....	4,462,134.06

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$66,362.64
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	196,112.34
Gross claims for losses resisted.....	13,200.00
Total.....	275,674.98
Deduct reinsurance due or accrued.....	46,645.87
Net amount of unpaid losses and claims.....	229,029.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,776,878.47; unearned premiums (50 per cent).....	883,439.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,958,190.44; unearned premiums (pro rata).....	1,557,885.45
Total unearned premiums as computed above.....	2,441,324.69
State, county, and municipal taxes due or accrued.....	35,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	2,000.00

Return premiums, \$3,000; reinsurance premiums, \$10,000.....	\$13,000.00
All other liabilities, viz, for all contingencies.....	10,000.00
Total amount of all liabilities except capital.....	2,730,353.80
Capital actually paid up in cash.....	\$300,000.00
Surplus over all liabilities.....	1,431,780.26
Surplus as regards policy holders.....	1,731,780.26
Total liabilities.....	4,462,134.06

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$473,748,936.00	\$4,926,229.35
Written or renewed during the year.....	351,539,443.00	3,705,112.02
Total.....	825,288,379.00	8,631,341.37
Deduct those expired and marked off as terminated.....	311,211,489.00	3,374,521.27
In force at the end of the year.....	514,076,890.00	5,256,820.10
Deduct amount reinsured \$494,740.79, and reinsurance commissions allowed to other companies, \$37,010.40.....	58,294,247.00	531,751.19
Net amount in force Dec. 31, 1909.....	455,782,643.00	4,725,068.91

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$143,670,988.00	\$1,766,878.47	One-half.....	\$883,439.24
Two years.....1908..	2,080,986.00	20,444.72	One-fourth.....	5,111.18
.....1909..	1,621,716.00	19,109.64	Three-fourths.....	14,332.23
Three years.....1907..	71,138,851.00	636,820.14	One-sixth.....	106,136.69
.....1908..	77,605,660.00	683,503.52	One-half.....	341,751.76
.....1909..	87,655,042.00	780,371.66	Five-sixths.....	650,309.72
Four years.....1906..	1,481,314.00	11,605.38	One-eighth.....	1,450.67
.....1907..	1,436,933.00	11,983.08	Three-eighths.....	4,493.65
.....1908..	1,786,018.00	13,795.54	Five-eighths.....	8,622.22
.....1909..	1,312,258.00	12,087.24	Seven-eighths.....	10,576.34
Five years.....1905..	10,205,155.00	118,505.15	One-tenth.....	11,850.52
.....1906..	12,611,919.00	147,162.74	Three-tenths.....	44,148.82
.....1907..	13,098,442.00	153,107.13	One-half.....	76,553.57
.....1908..	13,698,473.00	160,884.86	Seven-tenths.....	112,619.40
.....1909..	16,378,888.00	188,809.64	Nine-tenths.....	169,928.68
Total.....	455,782,643.00	4,725,068.91	.....	2,441,324.69

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$780,081.00
Less \$170,950 risks canceled and \$16,287 reinsurance in companies authorized in District of Columbia.....	187,237.00
Net risks written.....	592,844.00
Gross premiums received.....	4,060.25
Less \$547.64 returned premiums and \$127.93 premiums for reinsurance in companies authorized in District of Columbia.....	675.57
Net premiums received.....	3,384.68
Losses paid (deducting salvage).....	1,536.27
Less losses on risks reinsured in companies authorized in District of Columbia.....	723.32
Net losses paid.....	812.95
Losses incurred.....	1,861.85
Less losses on risks reinsured in companies authorized in District of Columbia.....	723.32
Net losses incurred.....	1,138.53
Expenses in District of Columbia during 1909.....	1,210.36
Paid to the District of Columbia for taxes on premiums.....	67.25

**WESTERN INSURANCE COMPANY, PITTSBURG, PA.**

[Incorporated, 1849; commenced business, 1849. W. H. Nimick, president; D. Dallas Hare, secretary.  
Home office, 316 Fourth avenue, Pittsburg, Pa.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$300,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$875,753.11

**II. INCOME.**

Gross premiums.....	\$777,622.98	
Deduct gross amount paid for reinsurance, fire, \$121,951.66; return premiums, fire, \$136,689.04.....	258,640.70	
Total premiums (other than perpetual).....		518,982.28
Gross interest on mortgage loans.....	9,488.38	
Gross interest on bonds and dividends on stocks, less \$302.31 accrued interest on bonds acquired during 1909.....	25,590.00	
Gross interest on deposits in trust companies and banks.....	487.57	
Gross interest from all other sources.....	1,519.61	
Total gross interest.....		37,085.56
From agents' balances previously charged off.....		10.00
Total income.....		556,077.84
Sum of both amounts.....		1,431,830.95

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$36,700.47 occurring in previous year).....	\$302,621.63	
Deduct amount received for salvage, fire, \$1,741.15; reinsurance, fire, \$56,379.66..	58,120.81	
Net amount paid policy holders for losses.....		244,500.82
Expenses of adjustment and settlement of losses.....		5,286.27
Commissions or brokerage.....		140,448.40
Allowances to local agencies for miscellaneous agency expenses.....		3,491.09
Salaries, \$6,551.88, and expenses, \$4,809.18, of special and general agents.....		11,361.06
Salaries, fees, and all other charges of officers, directors, trustees, and home-office employees..		24,255.87
Rents.....		6,457.50
Advertising, \$2,689.72; printing and stationery, \$3,991.30.....		6,681.02
Postage, telegrams, telephone, and express.....		4,424.91
Maps, including corrections.....		1,188.23
Underwriters' boards and tariff associations.....		4,444.04
Fire department, fire patrol, and salvage crops assessments, fees, taxes, and expenses.....		3,952.34
State taxes on premiums.....		8,490.47
Insurance department licenses and fees.....		2,274.17
All other licenses, fees, and taxes:		
Tax on capital.....	\$1,134.00	
City licenses and fees.....	1,322.10	
		2,456.10
Other disbursements:		
Office expense.....	915.48	
Miscellaneous expense.....	527.74	
Decrease of liabilities of reinsurance and premiums due other companies....	5,508.13	
		6,951.35
Paid stockholders for interest or dividends (amount declared during year).....		21,000.00
Total disbursements.....		497,663.64
Balance.....		934,167.31

**IV. LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$165,950.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	1,316.97	
Book value of bonds, \$614,169.25, and stocks, \$1,050.....	615,219.25	
Cash in company's office.....	12,831.74	
Deposits in trust companies and banks on interest.....	38,447.99	
Agents' balances, representing business written subsequent to October 1, 1909..	92,449.25	
Agents' balances, representing business written prior to October 1, 1909.....	2,027.62	
Bills receivable, taken for fire risks.....	1,034.28	
Other ledger assets, viz:		
Deposit with Western Sprinklered Risk Association.....	500.00	
Premiums of other companies.....	4,331.48	
Advance to special agents.....	58.73	
Total ledger assets.....		934,167.31

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	2,643.23	
Interest due and accrued on bonds.....	5,791.27	
Total.....		8,434.50
Other nonledger assets, viz, Schedule X.....		500.00
Gross assets.....		943,101.81

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$2,027.62	
Book value of ledger assets over market value.....	19,965.15	
		\$21,992.77
Total admitted assets.....		921,109.04

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$11,168.55; not yet due, \$20,345.38).....	\$31,513.93	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	28,261.85	
Gross claims for losses resisted.....	7,774.15	
Total.....	67,549.93	
Deduct reinsurance due or accrued.....	15,924.14	
Net amount of unpaid losses and claims.....		51,625.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$338,301.98; unearned premiums (50 per cent).....	169,150.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$535,332.90; unearned premiums (pro rata).....	290,024.49	
Total unearned premiums as computed above.....		459,175.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00
State, county, and municipal taxes due or accrued.....		4,500.00
Reinsurance premiums.....		976.38
All other liabilities, viz, premiums due other companies.....		3,458.80
Total amount of all liabilities except capital.....		520,236.45
Capital actually paid up in cash.....	300,000.00	
Surplus over all liabilities.....	100,872.59	
Surplus as regards policy holders.....		400,872.59
Total liabilities.....		921,109.04

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$81,289,353.00	\$917,154.92
Written or renewed during the year.....	63,977,153.00	777,622.98
Total.....	145,266,506.00	1,694,777.90
Deduct those expired and marked off as terminated.....	54,028,682.00	668,432.82
In force at the end of the year.....	91,237,824.00	1,026,345.08
Deduct amount reinsured.....	13,286,287.00	152,710.20
Net amount in force Dec. 31, 1909.....	77,951,537.00	873,634.88



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$25,542,524.00	\$338,301.98	One-half.....	\$169,150.99
Two years.....1908..	200,191.00	2,216.09	One-fourth.....	554.02
.....1909..	23,733.00	378.66	Three-fourths.....	283.99
Three years.....1907..	12,678,875.00	112,132.44	One-sixth.....	18,688.74
.....1908..	14,102,511.00	140,831.30	One-half.....	70,415.65
.....1909..	14,288,727.00	146,758.99	Five-sixths.....	122,299.16
Four years.....1906..	100,685.00	1,101.05	One-eighth.....	137.63
.....1907..	47,500.00	316.01	Three-eighths.....	118.50
.....1908..	83,080.00	883.03	Five-eighths.....	551.89
.....1909..	20,116.00	176.29	Seven-eighths.....	154.25
Five years.....1905..	1,048,586.00	13,396.22	One-tenth.....	1,339.62
.....1906..	1,854,806.00	22,502.92	Three-tenths.....	6,750.88
.....1907..	2,207,775.00	26,017.96	One-half.....	13,008.98
.....1908..	2,503,935.00	29,839.78	Seven-tenths.....	20,887.85
.....1909..	3,215,093.00	38,346.11	Nine-tenths.....	34,511.50
Over five years.....	33,400.00	436.05	Pro rata.....	321.83
Total.....	77,951,537.00	873,634.88		459,175.48

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$176,587.00
Less \$41,130 risks canceled and \$21,792 reinsurance in companies authorized in District of Columbia.....	62,922.00
Net risks written.....	113,665.00
Gross premiums received.....	1,374.10
Less \$307.51 returned premiums and \$244.80 premiums for reinsurance in companies authorized in District of Columbia.....	552.31
Net premiums received.....	821.79
Losses paid (deducting salvage).....	173.40
Losses incurred.....	2.94
Expenses in District of Columbia during 1909.....	268.02
Paid to the District of Columbia for taxes on premiums.....	30.36

**WILLIAMSBURGH CITY FIRE INSURANCE COMPANY, NEW YORK, N. Y.**

[Incorporated, 1853; commenced business, 1853. Marshall S. Driggs, president; Frederick H. Way, secretary. Home office, 59 John street, New York, N. Y.]

**I. CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,686,804.97

**II. INCOME.**

Gross premiums.....	\$2,213,362.44
Deduct gross amount paid for reinsurance, fire, \$215,677.47; return premiums, fire, \$249,438.95.....	465,116.42
Total premiums (other than perpetual).....	1,748,246.02
Gross interest on mortgage loans.....	20,244.58
Gross interest on bonds and dividends on stocks, less \$2,455.73 accrued interest on bonds acquired during 1909.....	51,326.05
Gross interest on deposits in trust companies and banks.....	5,998.44
Gross interest from all other sources.....	94.52
Gross rents from company's property, including \$1,500 for company's occupancy of its own buildings.....	4,642.50
Total gross interest and rents.....	82,306.09
Gross profit on sale or maturity of ledger assets, viz:	
Bonds.....	7,725.00
Stocks.....	39,022.14
	46,747.14
Total income.....	1,877,299.25
Sum of both amounts.....	4,564,104.22

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$316,510.15 occurring in previous year).....	\$1,118,143.46
Deduct amount recived for salvage, fire, \$7,402.72; reinsurance, fire, \$175,951.89.....	183,354.61
Net amount paid policy holders for losses .....	\$934,788.85
Expenses of adjustment and settlement of losses.....	22,616.49
Commissions or brokerage.....	419,454.87
Allowances to local agencies for miscellaneous agency expenses.....	33,910.17
Salaries, \$48,150.85, and expenses, \$19,089.70, of special and general agents.....	67,240.55
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..	110,805.57
Rents, including \$1,500 for company's occupancy of its own buildings.....	25,566.66
Advertising, \$1,894.05; printing and stationery, \$14,937.36.....	16,831.41
Postage, telegrams, telephone, and express.....	7,531.92
Legal expenses.....	360.48
Furniture and fixtures.....	12,251.64
Maps, including corrections.....	7,203.05
Underwriters' boards and tariff associations.....	14,561.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	1,661.70
Inspections and surveys.....	1,730.43
Repairs and expenses (other than taxes) on real estate.....	2,047.44
Taxes on real estate.....	912.34
State taxes on premiums.....	26,370.79
Insurance department licenses and fees.....	10,143.07
Paid stockholders for interest or dividends (amount declared during the year).....	50,000.00
Gross loss on sale or maturity of ledger assets, viz, stocks.....	35.00
Total disbursements.....	1,766,023.65
Balance.....	2,798,080.57

## IV. LEDGER ASSETS.

Book value of real estate.....	\$90,000.00
Mortgage loans on real estate, first liens.....	402,100.00
Book value of bonds, \$673,924.58, and stocks, \$962,872.18.....	1,636,796.76
Cash in company's office.....	3,008.51
Deposits in trust companies and banks not on interest.....	5,896.54
Deposits in trust companies and banks on interest.....	352,797.66
Agents' balances representing business written subsequent to October 1, 1909.....	299,034.05
Agents' balances representing business written prior to October 1, 1909.....	2,043.19
Bills receivable, taken for fire risks.....	6,403.86
Total ledger assets.....	2,798,080.57

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	2,500.20
Interest due, \$3,426.25, and accrued, \$6,782.36, on bonds.....	10,208.61
Interest due on other assets.....	3,162.69
Total.....	15,871.50
Other nonledger assets, viz, due company for reinsurance on losses paid.....	4,179.06
Gross assets.....	2,818,131.13

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	2,043.19
Book value of ledger assets over market value.....	29,021.76
	31,064.95
Total admitted assets.....	2,787,066.18

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$8,986.67
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	144,711.45
Gross claims for losses resisted.....	48,828.61
Total.....	202,526.73
Deduct reinsurance due or accrued.....	25,497.03
Net amount of unpaid losses and claims.....	177,029.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,035,116.53; unearned premiums (50 per cent).....	517,558.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,857,941.38; unearned premiums (pro rata).....	1,021,005.84
Total unearned premiums as computed above.....	1,538,564.11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,036.69
State, county, and municipal taxes due or accrued.....	18,546.08
Return premiums, \$1,742.83, reinsurance premiums, \$8,624.72.....	10,367.55
Total amount of all liabilities except capital.....	1,746,544.13
Capital actually paid up in cash.....	\$250,000.00
Surplus over all liabilities.....	790,522.05
Surplus as regards policy holders.....	1,040,522.05
Total liabilities.....	2,787,066.18

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$269,080,006.00	\$2,777,139.93
Written or renewed during the year.....	198,355,322.00	2,213,362.44
Total.....	467,435,328.00	4,990,502.37
Deduct those expired and marked off as terminated.....	164,042,177.00	1,830,373.65
In force at the end of the year.....	303,393,151.00	3,160,128.72
Deduct amount reinsured, \$202,446.63; and reinsurance commissions, \$64,624.18.....	24,507,987.00	267,070.81
Net amount in force Dec. 31, 1909.....	278,885,164.00	2,893,057.91

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$83,572,095.00	\$1,035,116.53	One-half.....	\$517,558.27
Two years.....1908..	334,891.00	3,421.55	One-quarter.....	855.39
.....1909..	584,845.00	5,326.66	Three-quarters....	3,994.99
Three years.....1907..	42,386,367.00	360,216.07	One-sixth.....	60,036.01
.....1908..	45,282,303.00	393,873.80	One-half.....	196,936.90
.....1909..	53,017,740.00	463,666.47	Five-sixths.....	386,388.72
Four years.....1906..	482,300.00	4,332.29	One-eighth.....	541.54
.....1907..	484,997.00	4,128.16	Three-eighths....	1,548.06
.....1908..	581,571.00	5,034.39	Five-eighths.....	3,146.49
.....1909..	539,740.00	4,623.34	Seven-eighths....	4,045.42
Five years.....1905..	5,702,048.00	68,897.32	One-tenth.....	6,889.73
.....1906..	7,644,217.00	90,293.88	Three-tenths.....	27,088.16
.....1907..	10,392,838.00	124,550.14	One-half.....	62,275.07
.....1908..	12,317,254.00	146,801.09	Seven-tenths....	102,760.76
.....1909..	15,561,958.00	182,776.22	Nine-tenths.....	164,498.60
Total.....	278,885,164.00	2,893,057.91	.....	1,538,564.11

*Business in the District of Columbia during 1909.*

Gross risks written.....	236,940.00
Less \$42,550 risks canceled, and \$1,250 reinsurance in companies authorized in District of Columbia.....	43,800.00
Net risks written.....	193,140.00
Gross premiums received.....	1,475.89
Less \$187.95 returned premiums; and \$10.78 premiums for reinsurance in companies authorized in District of Columbia.....	198.73
Net premiums received.....	1,277.16
Losses paid (deducting salvage).....	6.06
Losses incurred.....	223.06
Expenses in District of Columbia during 1909.....	399.08
Paid to the District of Columbia for taxes on premiums.....	29.27

**MUTUAL FIRE INSURANCE COMPANY, OF MONTGOMERY COUNTY, MD.**

[Incorporated, 1848; commenced business, 1848. E. P. Thomas, president; Allen Farquhar, secretary. Home office, Sandy Springs, Md.]

## I. BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$264,081.49
Appreciation of Washington Terminal Company bonds.....	1,000.00
Extended at.....	\$265,081.49

## II. INCOME.

Gross premiums.....	\$68,634.19	
Deduct gross amount paid for reinsurance, fire, \$216.32; return premiums, fire, \$273.68.....	490.00	
Total premiums (other than perpetual).....		\$68,144.19
Gross interest on bonds and dividends on stocks.....	9,231.50	
Gross interest on deposits in trust companies and banks.....	649.55	
Gross rents from company's property.....	10.00	
Total gross interest and rents.....		9,891.05
Builders' and other short risks.....	299.32	
Survey fees turned in by the inspector.....	77.88	
Incubator, steam, and automobile risks.....	25.15	
Commissions for collecting premiums for another company.....	8.80	
Refund of fire loss under subrogation clause in policy.....	294.72	
		705.87
Total income.....		78,741.11
Sum of both amounts.....		343,822.60

## III. DISBURSEMENTS.

Net amount paid policy holders for losses.....		45,311.88
Commissions or brokerage.....		1,426.47
Allowances to local agencies for miscellaneous agency expenses.....		9,602.21
Rents.....		10.00
Repairs and expenses (other than taxes) on real estate, furniture.....		39.45
Taxes on real estate.....		53.60
All other licenses, fees, and taxes.....		799.73
Other disbursements:		
Premiums on bonds of officers and agents.....	\$153.00	
Office and agency expenses.....	927.57	
Adjusting losses.....	478.41	
		1,558.98
Surveys and inspections.....		450.57
Investments made during the year.....	25,174.14	
Which are carried on our books.....	24,893.92	
Difference charged off.....		280.22
Total disbursements.....		59,533.11
Balance.....		284,289.49

## IV. LEDGER ASSETS.

Book value of real estate.....	\$5,000.00	
Book value of bonds.....	265,800.00	
Cash in company's office.....	5.30	
Deposits in trust companies and banks not on interest.....	6,761.95	
Deposits in trust companies and banks on interest.....	6,342.32	
Agents' balances representing business written subsequent to October 1, 1909...	379.92	
Total ledger assets.....		284,289.49

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	3,827.49	
Interest accrued on other assets.....	211.40	
Total.....		4,038.89
Gross assets.....		288,328.38

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value.....	1,502.00	
Total admitted assets.....		286,826.38

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$3,852.95	
Gross claims for losses resisted.....	1,200.00	
Net amount of unpaid losses and claims.....		5,052.95
All other liabilities, viz, estimated legal and other expenses in settlement of unadjusted and resisted losses.....		1,000.00
Total amount of all liabilities except capital.....		6,052.95
Surplus over all liabilities.....		280,773.43
Total liabilities.....		286,826.38



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross pre- miums thereon.
In force Dec. 31, 1908.....	\$15,625,833.00	\$2,311,875.45
Written or renewed during the year.....	1,635,394.00	293,003.00
Total.....	17,261,227.00	2,604,878.45
Deduct those expired and marked off as terminated.....	1,649,906.00	257,779.00
In force at the end of the year.....	15,611,321.00	2,347,099.45
Deduct amount reinsured.....	22,500.00	.....
Net amount in force Dec. 31, 1909 .....	15,588,821.00	2,347,099.45

All policies, except short risks in this company, expire January 1 and are renewable annually in January.

*Business in the District of Columbia during 1909.*

Gross risks written and renewed.....	\$751,822.00
Gross premiums received.....	2,610.21
Losses paid (deducting salvage).....	537.68
Losses incurred.....	537.68



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COMPARATIVE TABLES

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FOREIGN FIRE INSURANCE COMPANIES  
DECEMBER 31, 1909

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TABLE A.—*Assets of joint-stock fire and marine insurance companies of foreign*

Name and location.	Date of incorporation.	Date began business in United States.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen and Munich, Aix la Chapelle, Germany.....	1825	1895			
Atlas Assurance, London, England.....	1808	1886	\$85,000.00		
British America, Toronto, Canada.....	1833	1835			
Caledonian, Edinburgh, Scotland.....	1805	1890	525,000.00		
Commercial Union, London, England.....	1861	1871	888,000.00	\$23,000.00	
Hamburg-Bremen, Hamburg, Germany.....	1854	1855			\$60,000.00
Law Union and Rock, London, England.....	1806	1897			
Liverpool and London and Globe, Liverpool, England.....	1836	1848	1,551,406.12	3,549,950.00	
London and Lancashire, Liverpool, England.....	1861	1879	350,000.00		
London Assurance, London, England.....	1720	1872			
North British and Mercantile, London, England, and Edinburgh, Scotland.....	1809	1866			
Northern Assurance, London, England.....	1836	1876	175,000.00		
Norwich Union, Norwich, England.....	1797	1877		35,000.00	
Palatine, London, England.....	1900	1901			
Phoenix Assurance, London, England.....	1782	1879			
Royal, Liverpool, England.....	1845	1851	4,152,290.42	495,800.00	
Royal Exchange, London, England.....	1720	1891			
Scottish Union and National, Edinburgh, Scotland.....	1824	1880	68,437.16	362,875.00	
State, Liverpool, England.....	1891	1897			
Sun Insurance Office, London, England.....	1710	1882	271,000.00	25,000.00	
Svea Fire and Life, Gothenberg, Sweden.....	1866	1884			
Western Assurance, Toronto, Canada.....	1851	1851			
Total.....			8,066,133.70	4,491,625.00	60,000.00
RECAPITULATION.					
District of Columbia companies:					
Stock.....			564,590.24	1,536,668.71	7,060.00
Mutual.....			63,126.06	284,323.00	
Domestic:					
Stock.....			15,837,380.89	28,988,741.28	2,352,569.32
Mutual.....			5,000.00		
United States branches of foreign fire insurance companies: Stock.....			8,066,133.70	4,491,625.00	60,000.00
Grand total.....			24,536,230.89	35,301,357.99	2,419,629.32



*countries licensed to transact business in the District of Columbia during 1909.*

Market value of bonds and stocks owned.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admit- ted assets.
\$1,921,935.00	\$127,853.23	\$170,848.74	\$24,342.76	\$2,244,979.73	\$2,664.38	\$2,242,315.35
1,685,955.00	144,522.41	284,814.38	18,041.43	2,218,333.22	4,271.26	2,214,061.96
1,312,216.70	106,180.39	119,752.90	27,588.33	1,565,738.32	1,540.70	1,564,197.62
1,219,880.00	135,445.96	200,508.01	10,714.04	2,091,548.01	6,739.55	2,084,808.46
5,075,040.00	340,215.00	943,176.39	76,221.50	7,345,652.89	35,277.65	7,310,375.24
1,695,760.00	45,598.48	173,463.21	24,079.38	1,998,901.07	1,331.85	1,997,569.22
611,050.00	18,882.02	70,596.92	4,734.66	705,263.60	1,825.93	703,437.67
5,340,605.00	1,624,484.41	1,798,771.10	102,606.07	13,967,822.70	82,019.82	13,885,802.88
2,451,040.00	585,009.61	445,030.47	59,763.21	3,890,843.29	15,482.53	3,875,360.76
2,799,010.00	154,859.55	418,039.04	37,316.43	3,409,225.02	31,757.22	3,377,467.80
7,051,636.98	332,000.86	789,415.56	80,649.72	8,253,703.12	11,091.77	8,242,611.35
4,024,565.00	182,028.29	506,991.86	78,364.45	4,966,949.60	33,778.85	4,933,170.75
2,093,907.00	178,818.21	269,799.09	23,883.58	2,601,407.88	7,077.71	2,594,330.17
2,714,320.00	147,342.79	371,617.03	32,127.93	3,265,407.75	17,992.91	3,247,414.84
2,787,966.00	178,381.23	390,623.24	44,315.93	3,401,286.40	3,105.35	3,398,181.05
5,033,074.90	282,847.97	1,235,283.32	148,117.95	11,347,414.56	23,846.30	11,323,568.26
1,920,852.50	43,974.99	239,115.92	23,417.36	2,227,360.77	1,096.13	2,226,264.64
3,906,978.75	109,923.75	343,743.34	64,724.59	4,856,682.59	8,550.59	4,848,132.00
374,890.25	20,988.31	34,128.63	3,779.16	433,786.35	3,638.13	430,148.22
3,175,245.30	299,846.21	433,749.00	40,633.70	4,245,474.21	8,675.15	4,236,799.06
898,960.00	227,480.82	105,831.12	32,860.41	1,265,132.35	1,193.49	1,263,938.86
1,819,567.50	314,305.34	210,430.35	39,184.59	2,383,487.78	6,184.41	2,377,303.37
59,914,455.88	5,600,989.83	9,555,729.62	997,467.18	88,686,401.21	309,141.68	88,377,259.53
98,083.60	67,094.56	31,681.90	23,591.99	2,328,771.00	3,293.72	2,325,477.28
6,081.25	13,402.23	-----	4,214.63	371,147.17	-----	371,147.17
250,904,273.98	26,215,100.01	27,197,081.67	3,973,523.71	355,468,670.86	915,960.54	354,552,710.32
264,298.00	13,109.57	379.92	4,038.89	286,826.38	-----	286,826.38
59,914,455.88	5,600,989.83	9,555,729.62	997,467.18	88,686,401.21	309,141.68	88,377,259.53
311,187,192.71	31,909,696.20	36,784,873.11	5,002,836.40	447,141,816.62	1,228,395.94	445,913,420.68

TABLE B.—*Liabilities of joint stock fire and marine insurance companies of foreign*

Name and location.	Losses unpaid.			Reinsur- ance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COM- PANIES.					
Aachen and Munich, Aix la Chapelle, Germany.....	\$20,143.78	\$101,934.41	\$12,447.97	\$17,101.94	\$117,424.22
Atlas Assurance, London, England.....	10,796.96	107,129.94	7,515.00	7,902.00	117,539.90
British America, Toronto, Canada.....	10,256.62	80,243.46	8,875.00	10,115.40	89,259.68
Caledonian, Edinburgh, Scotland.....	40,190.27	74,573.38	18,294.43	11,954.75	121,103.33
Commercial Union, London, England...	62,746.07	394,799.00	378,507.69	47,219.33	788,833.43
Hamburg-Bremen, Hamburg, Germany.....	.....	87,850.00	31,320.00	21,515.00	97,655.00
Law, Union and Rock, London, England...	12,507.18	24,515.16	6,230.21	8,782.31	34,470.24
Liverpool and London and Globe, Liver- pool, England.....	.....	1,096,572.76	72,706.00	538,709.57	630,569.19
London and Lancashire, Liverpool, England.....	23,464.00	120,686.83	26,258.00	44,903.72	125,505.11
London Assurance, London, England...	10,050.00	254,275.98	17,323.00	58,472.00	223,176.98
North British and Mercantile, London, England, and Edinburgh, Scotland....	105,974.57	262,972.12	54,126.50	38,542.13	384,531.06
Northern Assurance, London, England..	61,470.92	233,089.87	86,064.04	48,903.47	331,721.36
Norwich Union, Norwich, England.....	41,165.83	119,565.00	30,650.00	28,631.08	162,749.75
Palatine, London, England.....	22,190.00	106,625.00	317,243.87	84,248.87	361,810.00
Phoenix Assurance, London, England...	21,403.00	185,497.00	19,110.00	39,230.00	186,780.00
Royal, Liverpool, England.....	99,317.26	513,038.09	102,555.88	138,175.24	576,735.99
Royal Exchange, London, England.....	24,138.14	126,411.00	36,719.00	40,757.68	146,510.46
Scottish Union and National, Edin- burgh, Scotland.....	74,503.27	184,356.15	27,856.00	82,749.79	203,965.63
State, Liverpool, England.....	4,838.57	3,947.00	2,700.00	4,376.04	7,109.53
Sun Insurance Office, London, England...	81,371.00	166,842.00	8,606.00	12,750.00	244,069.00
Svea Fire and Life, Gothenburg, Sweden.	26,240.96	35,445.98	6,993.53	4,758.32	63,922.15
Western Assurance, Toronto, Canada....	73,526.75	200,369.85	8,075.00	58,527.00	223,444.60
Total.....	826,295.15	4,480,739.98	1,280,177.12	1,348,325.64	5,238,886.61
RECAPITULATION.					
District of Columbia companies:					
Stock.....	70.00	12,277.08	144.68	474.45	12,017.31
Mutual.....	200.00	837.75	.....	.....	1,037.75
Domestic:					
Stock.....	3,467,140.53	14,616,120.58	1,412,313.95	3,853,372.68	15,642,202.38
Mutual.....	.....	3,852.95	1,200.00	.....	5,052.95
United States branches of foreign fire insurance companies: Stock.....	826,295.15	4,480,739.98	1,280,177.12	1,348,325.64	5,238,886.61
Grand total.....	4,293,705.68	19,113,828.34	2,693,835.75	5,202,172.77	20,899,197.00

*countries licensed to transact business in the District of Columbia during 1909.*

Reclaim- able on perpetual policies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total lia- bilities, ex- cept deposit capital.	Deposit capital.	Net surplus over deposit capital.	Surplus as regards policy holders.
.....	\$999,814.83	.....	\$15,631.90	\$1,132,870.95	\$245,000.00	\$864,444.40	\$1,109,444.40
.....	1,412,346.94	.....	45,755.41	1,575,642.25	204,000.00	434,419.71	638,419.71
.....	804,892.33	.....	15,839.19	909,991.20	210,000.00	444,206.42	654,206.42
.....	1,272,875.38	.....	65,114.76	1,459,093.47	200,000.00	425,714.99	625,714.99
\$97,161.83	3,390,030.35	\$148,808.43	237,103.00	4,661,937.04	278,000.00	2,370,438.20	2,648,438.20
.....	1,135,629.25	.....	33,604.31	1,266,888.56	205,000.00	525,680.66	730,680.66
.....	364,121.71	.....	7,051.14	405,643.09	236,000.00	61,794.58	297,794.58
204,137.21	7,000,150.31	.....	570,797.76	8,405,654.47	300,000.00	5,180,148.41	5,480,148.41
.....	2,237,966.09	.....	120,781.07	2,484,252.27	210,000.00	1,181,108.49	1,391,108.49
.....	1,788,798.12	97,500.40	118,300.76	2,227,776.26	205,000.00	944,691.54	1,149,691.54
34,218.08	4,166,252.62	.....	80,000.00	4,665,001.76	200,000.00	3,377,609.59	3,577,609.59
.....	2,709,204.60	.....	136,150.82	3,177,076.78	200,000.00	1,556,093.97	1,756,093.97
.....	1,605,956.01	.....	55,756.53	1,824,462.29	200,000.00	569,867.88	769,867.88
.....	1,458,136.08	.....	112,102.58	1,932,048.66	218,000.00	1,097,366.18	1,315,366.18
.....	1,928,101.82	.....	34,259.56	2,149,141.38	210,000.00	1,039,039.67	1,249,039.67
97,540.72	7,083,143.17	93,247.50	461,979.94	8,312,647.32	220,000.00	2,790,920.94	3,010,920.94
.....	1,224,768.61	.....	36,642.86	1,407,921.93	200,000.00	618,342.71	818,342.71
.....	1,926,970.53	.....	35,000.00	2,165,936.16	200,000.00	2,482,195.84	2,682,195.84
.....	88,071.41	.....	2,500.00	97,680.94	200,000.00	132,467.28	332,467.28
.....	2,665,967.52	.....	71,542.82	2,981,579.34	200,000.00	1,055,219.72	1,255,219.72
.....	620,125.83	.....	13,413.24	697,461.22	210,000.00	356,477.64	566,477.64
.....	1,207,338.53	77,692.51	27,625.07	1,536,100.71	207,000.00	634,202.66	841,202.66
433,057.84	47,090,662.04	417,248.84	2,296,952.72	55,476,808.05	4,758,000.00	28,142,451.48	32,900,451.48
.....	201,682.81	.....	13,708.68	227,408.80	1,025,000.00	1,073,068.48	2,098,068.48
.....	13,712.28	.....	396.98	15,147.01	.....	356,000.16	356,000.16
5,579,500.88	151,687,584.47	3,183,161.78	10,083,531.61	186,175,981.12	54,950,000.00	113,426,729.20	168,376,729.20
.....	.....	.....	1,000.00	6,052.95	.....	280,773.43	280,773.43
433,057.84	47,090,662.04	417,248.84	2,296,952.72	55,476,808.05	4,758,000.00	28,142,451.48	32,900,451.48
6,012,558.72	198,993,641.60	3,600,410.62	12,395,589.99	241,901,397.93	60,733,000.00	143,279,022.75	204,012,022.75

TABLE C.—*Income of joint stock fire and marine insurance companies of foreign*

Name and location.	Fire premi- ums.	Marine and inland premiums.	Deposit premiums written.	Interest on mortgage loans.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.				
Aachen and Munich, Aix La Chapelle, Germany....	\$1,126,202.11	.....	.....	.....
Atlas Assurance, London, England.....	1,731,795.70	.....	.....	.....
British America, Toronto, Canada.....	973,546.21	—\$43.19	.....	.....
Caledonian, Edinburgh, Scotland.....	1,415,444.69	.....	.....	.....
Commercial Union, London, England.....	3,810,321.59	588,290.69	.....	\$955.00
Hamburg Bremen, Hamburg, Germany.....	1,331,328.18	.....	.....	.....
Law Union and Rock, London, England.....	402,103.75	.....	.....	.....
Liverpool and London and Globe, Liverpool, Eng- land.....	7,839,471.35	.....	\$1,859.66	157,288.40
London and Lancashire, Liverpool, England.....	2,363,932.45	.....	.....	.....
London Assurance, London, England.....	2,018,264.92	465,207.61	.....	.....
North British and Mercantile, London, England, and Edinburgh, Scotland.....	4,806,162.57	.....	1,484.40	.....
Northern Assurance, London, England.....	2,926,977.24	.....	.....	.....
Norwich Union, Norwich, England.....	1,710,369.38	.....	.....	1,750.00
Palatine, London, England.....	1,674,347.75	.....	.....	.....
Phoenix Assurance, London, England.....	2,412,755.56	.....	.....	.....
Royal, Liverpool, England.....	7,346,276.26	22,486.52	.18	28,025.04
Royal Exchange, London, England.....	1,423,065.65	.....	.....	.....
Scotish Union and National, Edinburgh, Scotland.....	2,068,182.25	.....	.....	19,941.11
State, Liverpool, England.....	109,220.10	.....	.....	.....
Sun Insurance office, London, England.....	3,077,118.90	.....	.....	1,250.00
Svea Fire and Life, Gothenburg, Sweden.....	706,360.42	.....	.....	.....
Western Assurance, Toronto, Canada.....	1,460,319.33	283,034.51	.....	.....
Total.....	52,733,566.36	1,358,976.14	3,344.24	209,209.55
RECAPITULATION.				
District of Columbia companies:				
Stock.....	244,231.61	.....	.....	78,691.17
Mutual.....	32,842.09	.....	.....	13,734.04
Domestic:				
Stock.....	166,044,115.90	9,290,398.08	135,502.53	1,505,818.53
Mutual.....	68,144.19	.....	.....	.....
United States branches of foreign fire insurance com- panies: Stock.....	52,733,566.36	1,358,976.14	3,344.24	209,209.55
Grand total.....	219,122,900.15	10,649,374.22	138,846.77	1,807,453.29



*countries licensed to transact business in the District of Columbia during 1909.*

Interest on collateral loans.	Interest on bonds and dividends on stocks.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	Received from home office.	All other receipts.	Total in- come.
	\$66,350.00	\$5,417.06		\$2,368.75	\$5,658.23		\$1,205,996.15
	65,985.23	1,827.76	\$2,101.21				1,801,709.90
	54,775.99	2,446.59					1,030,725.60
	46,555.29	851.95	43,335.78	34,762.50		\$290.48	1,541,240.69
	193,970.98	6,896.91	67,561.83	10,898.06	41,276.40		4,720,171.46
\$79.44	74,149.80	2,136.96		350.00	55,204.78	125,396.14	1,588,645.30
	23,931.00	233.91				381.96	426,650.62
	191,921.94	36,618.76	162,494.30	221,989.58		856.90	8,612,500.89
	109,317.85	13,392.47	19,885.45		139,589.23		2,646,117.45
	102,025.76	2,971.10			118,075.81	11.25	2,706,556.45
	249,478.05	4,561.90		20,432.81		1,396.51	5,083,516.24
	157,529.76	3,718.90	9,000.00		219,501.47	10.00	3,316,737.37
	86,576.05	3,134.48		18,666.84		4.61	1,820,501.36
	106,886.14	3,851.37			65,000.00	3,786.00	1,853,871.26
	100,108.60	2,863.70		1,257.65		20,042.50	2,537,028.01
	214,262.89	7,139.25	344,045.04	33,937.50	687.10	2,530.41	7,999,390.19
	76,168.50	1,169.57			272,307.24	201.75	1,772,912.71
	166,512.04	2,251.27	5,704.90	1,269.65	69,193.08	172.90	2,333,227.20
	15,150.19	220.54		160.00		10.50	124,761.33
	130,781.70	7,323.18	23,085.46	13,186.93	6,354.93		3,259,101.10
	33,712.23	3,674.23			2,255.66		746,002.54
	75,949.42	6,353.66					1,825,656.92
79.44	2,342,099.41	119,055.52	677,213.97	359,280.27	995,103.93	155,091.91	58,953,020.74
567.08	4,347.42	267.93	36,137.10			61,318.73	425,561.04
	262.00	9.20	5,329.38			5,527.63	57,704.34
141,274.78	10,588,746.36	428,072.37	1,053,374.32	3,219,316.61		3,337,318.79	195,743,938.27
	9,231.50	649.55	10.00			705.87	78,741.11
79.44	2,342,099.41	119,055.52	677,213.97	359,280.27	995,103.93	155,091.91	58,953,020.74
141,921.30	12,944,686.69	548,054.57	1,772,064.77	3,578,596.88	995,103.93	3,559,962.93	255,258,965.50

TABLE D.—*Expenditures of joint-stock fire and marine insurance companies of foreign*

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.	Commissions.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen and Munich, Aix la Chapelle, Germany.....	\$518,829.96				\$241,412.29
Atlas Assurance, London, England.....	762,008.40				350,299.72
British America, Toronto, Canada.....	458,917.46	\$11,940.94			221,708.11
Caledonian, Edinburgh, Scotland.....	633,019.46				316,941.29
Commercial Union, London, England....	1,866,419.53	308,356.84	\$2,704.38		810,379.79
Hamburg-Bremen, Hamburg, Germany..	871,153.22				203,676.68
Law, Union and Rock, London, England..	153,756.06				86,918.54
Liverpool and London and Globe, Liverpool, England.....	3,689,244.45		6,706.17		1,465,021.04
London and Lancashire, Liverpool, England.....	950,977.32				415,101.46
London Assurance, London, England....	779,274.93	220,077.42			537,839.44
North British and Mercantile, London, England, and Edinburgh, Scotland....	1,988,547.85		60.00		986,472.47
Northern Assurance, London, England...	1,350,960.60				467,755.85
Norwich Union, Norwich, England.....	1,232,373.17				323,456.15
Palatine, London, England.....	841,711.65				351,749.24
Phoenix Assurance, London, England....	1,239,434.11				484,935.78
Royal, Liverpool, England.....	3,555,984.41	1,469.94	2,401.29		1,258,986.32
Royal Exchange, London, England.....	869,708.65				347,135.08
Scottish Union and National, Edinburgh, Scotland.....	953,022.01				443,129.64
State, Liverpool, England.....	42,972.81				21,738.61
Sun Insurance Office, London, England...	1,423,766.66				680,505.66
Svea Fire and Life, Gothenburg, Sweden..	354,711.22				191,451.46
Western Assurance, Toronto, Canada....	688,376.17	219,167.25			371,350.17
Total.....	25,225,170.10	761,012.39	11,871.84		10,577,964.79
RECAPITULATION.					
District of Columbia companies:					
Stock.....	46,883.51			\$80,400.00	66,868.92
Mutual.....	6,182.22			22,109.14	
Domestic:					
Stock.....	81,177,766.44	4,660,130.67	186,976.86	8,993,078.68	36,560,453.20
Mutual.....	45,311.88				1,426.47
United States branches of foreign fire insurance companies, stock.....	25,225,170.10	761,012.39	11,871.84		10,577,964.79
Grand total.....	106,501,314.15	5,421,143.06	198,848.70	9,095,587.82	47,206,713.38

*countries licensed to transact business in the District of Columbia during 1909.*

Salaries of officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses, and insurance-department fees.	Loss on sale or maturity of ledger assets.	Remitted to home office.	All other expenses.	Total expenditures.
\$77,489.17	\$6,919.96		\$27,720.47	\$2,695.00	\$602.90	\$122,106.00	\$997,775.75
95,547.55	15,585.31	\$9,886.48	48,530.46	857.80	290,742.59	179,257.92	1,752,716.23
49,114.60	3,198.20		31,291.69	8,518.55	70,587.04	104,090.19	959,366.78
83,216.38	8,435.94	25,563.67	32,958.87	7,673.59	230,997.23	122,660.97	1,461,467.40
142,159.83	20,176.79	40,234.49	88,009.71		665,008.05	342,025.30	4,235,474.71
71,028.68	18,321.47		41,697.25		66,364.00	256,388.59	1,528,629.89
34,320.93	5,651.18		9,772.43	325.00	85,579.16	42,774.96	419,098.26
318,385.65	51,887.17	95,131.03	216,117.74		1,452,145.67	579,743.82	7,874,382.74
121,731.00	21,875.23	15,316.90	62,090.66	16,151.62	632,459.99	275,855.17	2,511,559.35
120,755.41	22,166.97		59,686.44		543,245.97	200,066.15	2,483,112.73
220,183.28	20,111.24		100,043.89	482.83	65,450.73	488,815.40	3,870,167.69
191,209.39	20,695.20	2,987.99	82,595.40	6,922.70	758,626.60	314,763.25	3,196,516.98
124,438.28	22,742.91		57,613.26	2,500.00	126,815.93	234,778.56	2,124,718.26
68,646.72	8,799.25		42,463.25	247.84	164,794.56	150,995.16	1,629,407.67
127,549.24	21,721.37		70,094.97	3,654.92	110,128.32	296,845.96	2,354,364.67
537,601.53	80,463.95	182,663.46	169,243.00		1,308,516.45	773,496.35	7,870,826.70
68,011.70	7,856.00		42,760.50		445,775.99	166,144.70	1,947,392.62
74,378.23	6,534.78	4,702.42	51,197.64	6,439.82	661,024.37	210,278.43	2,410,707.34
5,504.81	379.38		5,293.37		25,186.51	12,244.19	113,319.68
147,506.16	21,380.00	12,498.72	67,069.82	14,095.39	411,376.45	266,247.83	3,044,446.69
24,003.24	4,200.00		14,639.28	4,756.25		67,284.02	661,045.47
86,058.77	4,797.30		52,005.75	4,500.00	72,565.02	180,578.90	1,679,399.33
2,788,840.55	393,899.60	388,985.16	1,372,895.85	79,821.31	8,187,993.53	5,387,441.82	55,175,896.94
43,506.18	8,906.00	14,481.74	2,779.73			10,249.94	274,076.02
11,712.35	2,220.00	1,793.45	30.00			1,444.11	45,491.27
6,950,145.96	1,069,409.33	614,361.18	5,466,655.86	675,541.85		19,857,912.44	166,212,432.47
9,602.21	10.00	93.05	799.73			2,289.77	59,533.11
2,788,840.55	393,899.60	388,985.16	1,372,895.85	79,821.31	8,187,993.53	5,387,441.82	55,175,896.94
9,803,807.25	1,474,444.93	1,019,714.58	6,843,161.17	755,363.16	8,187,993.53	25,259,338.08	221,767,429.81

TABLE E.—Risks in force, risks written, and premiums thereon by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1909.

Name and location.	Fire risks in force Dec. 31, 1908.	Premiums.	Marine and in- land risks in force Dec. 31, 1908.	Premiums.	Fire risks written during the year.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.						
Aachen and Munich, Aix la Chapelle, Germany.....	\$165,653,230.00	\$1,840,314.54	.....	.....	\$143,725,330.00	\$1,584,270.75
Atlas Assurance, London, England.....	238,258,611.00	2,726,601.05	.....	.....	204,686,542.00	2,197,235.35
British America, Toronto, Canada.....	169,139,072.00	1,802,052.06	.....	.....	141,288,455.00	1,382,052.94
Caledonian, Edinburgh, Scotland.....	238,820,502.00	2,669,274.37	.....	.....	169,875,440.00	1,964,237.18
Commercial Union, London, England.....	646,909,491.00	6,817,072.98	\$15,566,455.00	\$269,709.12	515,366,423.00	5,318,191.97
Hamburg-Bremen, Hamburg, Germany.....	234,255,966.00	2,778,069.69	.....	.....	159,042,178.00	1,999,003.12
Law, Union and Rock, London, England.....	78,895,189.00	787,639.43	.....	.....	69,318,070.00	647,912.30
Liverpool and London and Globe, Liverpool, England.....	1,625,589,967.00	17,087,439.23	.....	.....	1,316,142,927.00	13,563,372.48
London and Lancashire, Liverpool, England.....	483,462,972.00	4,873,674.05	.....	.....	354,068,307.00	3,563,414.49
London Assurance, London, England.....	311,767,385.00	3,625,497.69	25,630,407.00	350,740.66	222,873,089.00	2,609,864.06
North British and Mercantile, London, England, and Edinburgh, Scotland.....	880,609,076.00	8,124,240.12	.....	.....	740,156,003.00	6,617,393.93
Northern Assurance, London, England.....	533,546,429.00	5,809,608.13	.....	.....	404,644,313.00	4,494,592.45
Norwich Union, Norwich, England.....	355,418,961.00	3,725,722.86	.....	.....	234,565,920.00	2,447,414.83
Palatine, London, England.....	238,128,831.00	2,863,163.45	.....	.....	207,645,623.00	2,400,890.76
Phoenix Assurance, London, England.....	414,771,876.00	4,388,183.71	.....	.....	312,801,202.00	3,394,121.65
Royal, Liverpool, England.....	1,563,047,252.28	16,522,270.62	.....	.....	951,910,163.03	10,454,030.04
Royal Exchange, London, England.....	299,672,197.00	3,058,604.06	.....	.....	214,666,060.00	2,305,534.76
Scottish Union and National, Edinburgh, Scotland.....	430,729,370.00	4,261,326.13	.....	.....	338,246,490.00	3,395,977.13
State, Liverpool, England.....	17,698,397.00	236,477.95	.....	.....	17,689,179.00	219,680.82
Sun Insurance Office, London, England.....	473,232,761.00	5,032,123.33	.....	.....	348,567,911.00	3,824,150.50
Svea Fire & Life, Gothenburg, Sweden.....	87,574,519.00	1,162,894.11	.....	.....	73,200,514.00	946,043.15
Western Assurance, Toronto, Canada.....	254,348,164.00	2,703,078.11	7,639,839.00	167,679.55	211,932,682.00	2,073,079.40
Total.....	9,741,530,218.28	102,895,327.67	48,836,701.00	788,129.33	7,352,412,821.03	77,402,464.06
RECAPITULATION.						
District of Columbia companies:						
Stock.....	68,340,506.02	410,597.08	.....	.....	52,395,117.37	336,033.19
Mutual.....	13,994,071.00	21,779.45	.....	.....	18,192,075.00	32,809.67
Domestic:						
Stock.....	27,329,898,617.33	304,795,189.40	297,250,510.00	6,301,844.98	20,136,955,739.65	228,269,212.33
Mutual.....	15,625,833.00	2,311,875.45	.....	.....	1,635,394.00	293,003.00
United States branches of foreign fire-insurance companies—stock.....	9,741,530,218.28	102,895,327.67	48,836,701.00	788,129.33	7,352,412,821.03	77,402,464.06
Grand total.....	37,169,389,245.63	410,434,769.05	346,087,211.00	7,089,974.31	27,561,591,147.05	306,333,522.25



TABLE E.—Risks in force, risks written, and premiums thereon by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1909—Continued.

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix la Chapelle, Germany.....	.....	.....	\$309,378,560.00	\$3,424,585.29	.....	.....	\$112,447,542.00	\$1,320,466.56
Atlas Assurance, London, England.....	.....	.....	442,945,153.00	4,923,836.40	.....	.....	171,552,447.00	1,984,264.43
British America, Toronto, Canada.....	.....	\$80.04	310,427,527.00	3,184,105.00	.....	.....	137,809,847.00	1,357,506.31
Caledonian, Edinburgh, Scotland.....	.....	.....	408,695,942.00	4,633,511.55	.....	.....	155,570,602.00	1,826,857.87
Commercial Union, London, England.....	.....	.....	1,162,275,914.00	12,135,264.95	\$632,140,577.00	966,430.22	460,072,132.00	4,911,666.96
Hamburg-Bremen, Hamburg, Germany.....	.....	696,721.10	393,298,144.00	4,777,072.81	.....	.....	156,137,399.00	1,937,002.89
Law, Union and Rock, London, England.....	.....	.....	148,213,259.00	1,435,551.73	.....	.....	59,521,719.00	624,042.24
Liverpool and London and Globe, Liverpool, England.....	.....	.....	2,941,732,894.00	30,650,811.71	.....	.....	1,214,536,784.00	12,491,452.32
London and Lancashire, Liverpool, England.....	.....	.....	837,531,279.00	8,437,088.54	.....	.....	329,626,177.00	3,335,123.13
London Assurance, London, England.....	280,663,998.00	990,499.77	534,640,474.00	6,235,361.75	306,294,405.00	1,341,240.43	197,356,244.00	2,438,680.30
North British and Mercantile, London, England, and Edinburgh, Scotland.....	.....	.....	1,620,765,079.00	14,741,634.05	.....	.....	648,758,990.00	5,823,510.75
Northern Assurance, London, England.....	.....	.....	938,190,742.00	10,304,200.58	.....	.....	383,536,246.00	4,285,332.88
Norwich Union, Norwich, England.....	.....	.....	589,984,881.00	6,173,137.69	.....	.....	243,632,458.00	2,578,772.39
Palatine, London, England.....	.....	.....	445,774,454.00	5,264,054.21	.....	.....	172,083,090.00	2,084,210.91
Phoenix Assurance, London, England.....	.....	.....	727,573,078.00	7,782,305.36	.....	.....	294,957,921.00	3,292,863.91
Royal, Liverpool, England.....	14,099,640.00	22,486.52	2,514,957,415.31	26,976,300.66	14,099,640.00	22,486.52	963,499,324.36	10,541,171.58
Royal Exchange, London, England.....	.....	.....	514,338,257.00	5,364,138.82	.....	.....	234,920,157.00	2,479,627.71
Scottish Union and National, Edinburgh, Scotland.....	.....	.....	768,975,860.00	7,657,303.26	.....	.....	305,195,391.00	3,080,306.97
State, Liverpool, England.....	.....	.....	35,387,576.00	456,158.77	.....	.....	15,093,099.00	197,947.99
Sun Insurance Office, London, England.....	.....	.....	821,800,672.00	8,856,273.83	.....	.....	313,453,565.00	3,460,160.94
Svea Fire and Life, Gothenburg, Sweden.....	.....	.....	160,775,033.00	2,108,937.26	.....	.....	64,891,845.00	882,927.49
Western Assurance, Toronto, Canada.....	67,373,825.00	409,952.30	466,280,846.00	4,776,157.51	75,013,664.00	577,631.85	207,354,385.00	2,036,259.42
Total.....	978,711,585.00	2,119,739.73	17,093,943,039.31	180,297,791.73	1,027,548,286.00	2,907,869.06	6,842,007,364.36	72,970,155.95

TABLE E.—*Risks in force, risks written, and premiums thereon by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1909—Continued.*

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
RECAPITULATION.								
District of Columbia companies:								
Stock.....			\$120,735,623.39	\$746,630.27			\$39,761,972.10	\$250,608.51
Mutual.....			32,186,146.00	54,589.12			16,984,196.00	27,119.67
Domestic:								
Stock.....	\$3,050,280,465.00	\$16,406,922.60	47,466,854,356.98	533,064,401.73	\$3,347,530,975.00	\$22,708,767.58	17,931,969,116.99	208,560,066.23
Mutual.....			17,261,227.00	2,604,878.45			1,649,906.00	257,779.00
United States branches of foreign fire-insurance companies—stock.....	978,711,585.00	2,119,739.73	17,093,943,039.31	180,297,791.73	1,027,548,286.00	2,907,869.06	6,842,007,364.36	72,970,155.95
Grand total.....	4,028,992,050.00	18,526,662.33	64,730,980,392.68	716,768,291.30	4,375,079,261.00	25,616,636.64	24,832,372,555.45	282,065,729.36

TABLE E.—Risks in force, risks written, and premiums thereon by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1909—Continued.

Name and location.	Deduct expira- tions and can- cellations, ma- rine and inland.	Premiums.	Fire risks in force end of year.	Premiums.	Marine and inland risks in force end of year.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.						
Aachen and Munich, Aix la Chapelle, Germany.....			\$196,931,018.00	\$2,104,118.73		
Atlas Assurance, London, England.....			271,392,706.00	2,939,571.97		
British America, Toronto, Canada.....		\$80.04	172,617,680.00	1,826,598.69		
Caledonian, Edinburgh, Scotland.....			253,125,340.00	2,806,653.68		
Commercial Union, London, England.....	\$616,798,349.00	673,448.74	702,203,782.00	7,223,597.99	\$15,342,228.00	\$292,981.48
Hamburg-Bremen, Hamburg, Germany.....			237,160,745.00	2,840,069.92		
Law, Union and Rock, London, England.....			88,691,540.00	811,509.49		
Liverpool and London and Globe, Liverpool, England.....			1,727,196,110.00	18,159,359.39		
London and Lancashire, Liverpool, England.....			507,905,102.00	5,101,965.41		
London Assurance, London, England.....	288,351,332.00	1,152,244.90	337,284,230.00	3,796,681.45	17,943,073.00	188,995.53
North British and Mercantile, London, England, and Edinburgh, Scotland.....			972,006,089.00	8,918,123.30		
Northern Assurance, London, England.....			554,654,496.00	6,018,867.70		
Norwich Union, Norwich, England.....			346,352,423.00	3,594,365.30		
Palatine, London, England.....			273,691,364.00	3,179,843.30		
Phoenix Assurance, London, England.....			432,615,157.00	4,489,441.45		
Royal, Liverpool, England.....	13,546,159.00	10,411.53	1,551,458,090.95	16,435,129.08	553,481.00	12,074.99
Royal Exchange, London, England.....			279,418,100.00	2,884,511.11		
Scottish Union and National, Edinburgh, Scotland.....			463,780,469.00	4,576,996.29		
State, Liverpool, England.....			20,294,477.00	258,210.78		
Sun Insurance Office, London, England.....			508,347,107.00	5,396,112.89		
Svea Fire and Life, Gothenburg, Sweden.....			95,883,188.00	1,226,009.77		
Western Assurance, Toronto, Canada.....	63,708,507.00	381,264.92	258,926,461.00	2,739,898.09	11,305,157.00	196,366.93
Total.....	982,404,347.00	2,217,450.13	10,251,935,674.95	107,327,635.78	45,143,939.00	690,418.93
RECAPITULATION.						
District of Columbia companies:						
Stock.....			80,973,651.29	496,021.76		
Mutual.....			15,201,950.00	27,469.45		
Domestic:						
Stock.....	2,998,414,659.00	14,621,229.31	29,534,885,239.99	324,504,335.50	349,116,316.00	8,087,538.27
Mutual.....	982,404,347.00	2,217,450.13	15,611,321.00	2,347,099.45		
United States branches of foreign fire-insurance companies—stock.....			10,251,935,674.95	107,327,635.78	45,143,939.00	690,418.93
Grand total.....	3,980,819,006.00	16,838,679.44	39,898,607,837.23	434,702,561.94	394,260,255.00	8,777,957.20

TABLE E.—*Risks in force, risks written, and premiums thereon by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1909—Continued.*

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount reinsured, ma- rine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix la Chapelle, Ger- many.....	\$20,844,534.00	\$225,757.19			\$176,086,484.00	\$1,878,361.54		
Atlas Assurance, London, England.....	23,432,098.00	218,485.73			247,960,608.00	2,721,086.24		
British America, Toronto, Canada.....	21,105,451.00	199,870.96			151,512,229.00	1,626,727.73		
Caledonian, Edinburgh, Scotland.....	29,677,409.00	335,019.90			223,447,931.00	2,471,633.78		
Commercial Union, London, England.....	59,007,707.00	591,960.99	\$1,373,763.00	\$24,562.61	643,196,075.00	6,631,637.00	\$13,968,465.00	\$268,418.87
Hamburg-Bremen, Hamburg, Germany....	46,389,702.00	595,677.92			190,771,043.00	2,244,392.00		
Law, Union and Rock, London, England..	17,163,033.00	138,107.83			71,528,507.00	673,401.66		
Liverpool and London and Globe, Liver- pool, England.....	472,741,911.00	4,390,714.52			1,254,454,199.00	13,768,644.87		
London and Lancashire, Liverpool, Eng- land.....	74,992,198.00	768,883.08			432,912,904.00	4,333,082.33		
London Assurance, London, England.....	30,128,859.00	347,171.86	2,668,491.00	13,180.29	307,155,371.00	3,449,509.59	15,274,582.00	175,815.24
North British and Mercantile, London, England, and Edinburgh, Scotland.....	146,760,854.00	772,165.78			825,245,235.00	8,145,957.52		
Northern Assurance, London, England....	64,192,377.00	724,118.13			490,462,119.00	5,294,749.57		
Norwich Union, Norwich, England.....	51,309,222.00	426,974.56			295,043,201.00	3,167,390.74		
Palatine, London, England.....	33,220,583.00	414,439.77			240,470,781.00	2,765,403.53		
Phoenix Assurance, London, England....	79,845,467.00	744,609.98			352,769,690.00	3,744,831.47		
Royal, Liverpool, England.....	218,645,570.10	2,543,001.62			1,332,812,520.85	13,892,127.46	553,481.00	12,074.99
Royal Exchange, London, England.....	56,509,925.00	552,858.31			222,908,175.00	2,331,652.80		
Scottish Union and National, Edinburgh, Scotland.....	122,283,543.00	862,350.17			341,496,926.00	3,714,646.12		
State, Liverpool, England.....	6,928,284.00	90,666.17			13,366,193.00	167,544.61		
Sun Insurance Office, London, England....	25,894,352.00	254,828.49			482,452,755.00	5,141,284.40		
Svea Fire and Life, Gothenburg, Sweden..	5,415,470.00	58,682.08			90,467,718.00	1,167,327.69		
Western Assurance, Toronto, Canada.....	31,658,117.00	299,806.52	1,793,474.00	52,081.47	227,268,344.00	2,440,091.57	9,511,683.00	144,285.46
Total.....	1,638,146,666.10	15,556,151.56	5,835,728.00	89,824.37	8,613,789,008.85	91,771,484.22	39,308,211.00	600,594.56



RECAPITULATION.									
District of Columbia companies:									
Stock.....	15, 946, 373. 14	99, 113. 62						65, 027, 278. 15	396, 908. 14
Mutual.....								15, 201, 950. 00	27, 469. 45
Domestic:									
Stock.....	3, 478, 463, 747. 30	35, 235, 464. 87	109, 710, 137. 00	2, 405, 269. 27	26, 056, 421, 492. 69	289, 268, 870. 63	239, 406, 179. 00	15, 588, 821. 00	5, 682, 269. 00
Mutual.....	22, 500. 00					2, 347, 099. 45			
United States branches of foreign fire-insur-									
ance companies—stock.....	1, 638, 146, 666. 10	15, 556, 151. 56	5, 835, 728. 00	89, 824. 37	8, 613, 789, 008. 85	91, 771, 484. 22	39, 308, 211. 00		600, 594. 56
Grand total.....	5, 132, 579, 286. 54	50, 890, 730. 05	115, 545, 865. 00	2, 495, 093. 64	34, 766, 028, 550. 69	383, 811, 831. 89	278, 714, 390. 00		6, 282, 863. 56

TABLE F.—Business transacted in the District of Columbia by foreign joint stock fire and marine insurance companies during 1909.

Name and location.	Fire risks written.	Premiums received.	Losses paid.	Losses incurred.	Marine and inland risks written.	Premiums received.	Losses paid.	Losses incurred.	Expenses.	Taxes.
<b>UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.</b>										
Aachen and Munich, Aix la Chapelle, Germany	\$151,782.00	\$1,131.57	\$74.52	\$1,110.91					\$520.74	\$34.75
Atlas Assurance, London, England	572,964.00	3,374.26	2,513.31	2,655.31					1,065.79	63.66
British America, Toronto, Canada	603,950.00	3,186.04	835.95	274.95					1,079.08	25.52
Caledonian, Edinburgh, Scotland	143,457.00	1,711.67	407.24	434.62					593.53	40.41
Commercial Union, London, England	922,809.00	7,449.13	1,629.97	1,579.97					2,480.02	119.89
Hamburg Bremen, Hamburg, Germany	681,568.00	3,622.72	1,747.68	2,097.68					1,122.03	56.71
Law, Union and Rock, London, England	33,150.00	336.18	6.00	1.00					104.27	8.35
Liverpool and London and Globe, Liverpool, England										
London and Lancashire, Liverpool, England	3,586,612.00	15,592.38	9,626.03	11,708.03					6,572.26	199.57
London Assurance, London, England	382,225.00	2,223.75	2,569.96	2,926.96					786.41	57.27
London Assurance, London, England	630,916.00	3,089.51	131.26	131.26					1,093.06	39.07
North British and Mercantile, London, England, and Edinburgh, Scotland	3,611,562.00	16,364.30	5,052.81	5,609.81					7,695.67	420.37
Northern Assurance, London, England	2,499,277.00	15,046.84	3,413.49	3,399.74					5,675.31	214.32
Norwich Union, Norwich, England	1,232,235.00	8,714.08	2,139.51	1,585.67					4,100.98	132.38
Palatine, London, England	320,258.00	2,305.17	1,225.44	1,235.44					912.09	35.58
Phoenix Assurance, London, England	474,600.00	2,856.48	1,291.19	1,438.19					1,047.59	49.11
Royal, Liverpool, England	6,510,632.00	38,474.99	9,659.09	8,339.09					11,903.63	951.12
Royal Exchange, London, England	763,105.00	5,593.99	1,098.93	1,221.93					2,069.78	98.84
Scottish Union and National, Edinburgh, Scotland	1,640,676.00	9,690.67	3,636.47	4,046.20					2,432.64	120.92
State, Liverpool, England	52,505.00	231.78	132.00	132.00					66.84	5.82
Sun Insurance Office, London, England	1,153,325.00	6,252.98	4,497.04	3,855.35					2,277.18	107.29
Svea Fire and Life, Gothenburg, Sweden	119,950.00	1,063.10	98.24	496.34					271.77	22.29
Western Assurance, Toronto, Canada	273,762.00	1,069.87	91.23	110.30					506.19	36.79
Total	26,361,320.00	149,981.46	51,877.36	54,390.75					54,376.86	2,840.03
<b>RECAPITULATION.</b>										
District of Columbia companies:										
Stock	27,424,625.67	126,733.19	32,854.07	22,402.13	\$68,504.19	\$1,956.60				
Mutual	19,645,555.00	33,237.28	6,182.22	7,100.82						
Domestic:										
Stock	58,622,376.41	345,080.39	111,670.56	108,530.02	656,185.00	15,894.87	\$3,822.69	\$3,842.69	132,350.33	5,497.09
Mutual	751,822.00	2,610.21	537.68	537.68						
United States branches of foreign fire insurance companies: Stock	26,361,320.00	149,981.46	51,877.36	54,390.75					54,376.86	2,840.03
Grand total	132,805,699.08	657,642.53	203,121.89	192,961.40	724,689.19	17,851.47	3,822.69	3,842.69	186,727.19	8,337.12

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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF FOREIGN FIRE AND MARINE  
INSURANCE COMPANIES, SHOWING THEIR CONDITION  
ON DECEMBER 31, 1909.

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# UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY, AIX LA CHAPELLE, GERMANY.

[Incorporated, 1825; commenced business in United States, 1895. J. A. Kelsey, United States manager.  
Home office in United States, 84 William street, New York, N. Y.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$245,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$2,063,446.80

## II. INCOME.

Gross premiums.....	\$1,584,270.75	
Deduct gross amount paid for reinsurance, fire, \$197,864.90; return premiums, fire, \$260,203.74.....	458,068.64	
Total premiums (other than perpetual).....		1,126,202.11
Gross interest on bonds and dividends on stocks, less \$2,141.68 accrued interest on bonds acquired during 1909.....	66,350.00	
Gross interest on deposits in trust companies and banks.....	3,766.05	
Gross interest from all other sources.....	1,651.01	
Total gross interest.....		71,767.06
Received from home office.....		5,658.23
Gross profit on sale or maturity of ledger assets, viz, bonds.....		2,368.75
Total income.....		1,205,996.15
Sum of both amounts.....		3,269,442.95

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$78,095.69 occurring in previous year).....	\$581,490.99	
Deduct amount received for salvage, fire, \$3,156.39; reinsurance, fire, \$59,504.64.....	62,661.03	
Net amount paid policy holders for losses.....		518,829.96
Expenses of adjustment and settlement of losses.....		19,975.40
Commissions or brokerage.....		241,412.29
Allowances to local agencies for miscellaneous agency expenses.....		234.27
Salaries, \$22,995.37, and expenses, \$17,260.77, of special and general agents.....		40,256.14
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		77,439.17
Rents.....		6,919.96
Advertising, \$1,992.14; printing and stationery, \$7,820.17.....		9,812.31
Postage, telegrams, telephone, and express.....		11,266.01
Legal expenses.....		229.71
Furniture and fixtures.....		651.60
Maps, including corrections.....		4,063.30
Underwriters' boards and tariff associations.....		14,114.71
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		15,915.66
Inspections and surveys.....		2,468.29
State taxes on premiums.....		14,287.91
Insurance department licenses and fees.....		9,346.19
All other licenses, fees, and taxes, municipal and county licenses, fees, and taxes.....		4,086.37
Other disbursements:		
Bradstreets.....	1,100.00	
Miscellaneous items.....	1,926.10	
		3,026.10
Remitted to home office.....		602.90
Agents' balances charged off.....		92.50
Gross loss on sale or maturity of ledger assets, viz, bonds.....		2,695.00
Total disbursements.....		997,775.75
Balance.....		2,271,667.20

## IV. LEDGER ASSETS.

Book value of bonds.....	\$1,971,306.63	
Cash in company's office.....	75.37	
Deposits in trust companies and banks not on interest.....	8,537.06	
Deposits in trust companies and banks on interest.....	119,240.80	
Agents' balances representing business written subsequent to October 1, 1909.....	169,842.96	
Agents' balances representing business written prior to October 1, 1909.....	1,005.78	
Bills receivable, taken for fire risks.....	1,658.60	
Total ledger assets.....		2,271,667.20

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$22,684.16
Gross assets.....	2,294,351.36

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$1,005.78
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,658.60
Book value of ledger assets over market value, viz, bonds.....	49,371.63
	52,036.01
Total admitted assets.....	2,242,315.35

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$20,143.78
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	101,934.41
Gross claims for losses resisted.....	12,447.97
Total.....	134,526.16
Deduct reinsurance due or accrued.....	17,101.94
Net amount of unpaid losses and claims.....	117,424.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$725,268.61; unearned premiums (50 per cent).....	362,634.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,153,092.93; unearned premiums (pro rata).....	636,744.20
Excess of original premiums over amount received for reinsurance, \$1,118.81; unearned premiums (pro rata).....	436.33
Total unearned premiums as computed above.....	999,814.83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,200.00
State, county, and municipal taxes due or accrued.....	14,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	431.90
Total amount of all liabilities except deposit capital.....	1,132,870.95
Deposit capital.....	245,000.00
Surplus over all liabilities.....	864,444.40
Surplus as regards policy holders.....	1,109,444.40
Total liabilities.....	2,242,315.35

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force on Dec. 31, 1908.....	\$165,653,230.00	\$1,840,314.54
Written or renewed during the year.....	143,725,330.00	1,584,270.75
Total.....	309,378,560.00	3,424,585.29
Deduct those expired and marked off as terminated.....	112,447,542.00	1,320,466.56
In force at the end of the year.....	196,931,018.00	2,104,118.73
Deduct amount reinsured.....	20,844,534.00	225,757.19
Net amount in force Dec. 31, 1909.....	176,086,484.00	1,878,361.54

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$59,387,014.00	\$725,268.61	One-half.....	\$362,634.30
Two years.....1908..	608,129.00	5,323.81	One-fourth.....	1,330.95
.....1909..	731,885.00	6,735.83	Three-fourths.....	5,051.87
Three years.....1907..	23,836,557.00	226,188.80	One-sixth.....	37,698.13
.....1908..	26,770,396.00	241,534.81	One-half.....	120,767.40
.....1909..	34,105,456.00	309,786.29	Five-sixths.....	258,155.20
Four years.....1906..	446,550.00	3,649.35	One-eighth.....	456.17
.....1907..	345,550.00	3,131.87	Three-eighths.....	1,174.45
.....1908..	482,479.00	4,319.61	Five-eighths.....	2,699.75
.....1909..	456,510.00	4,177.75	Seven-eighths.....	3,655.53
Five years.....1905..	3,265,785.00	43,343.25	One-tenth.....	4,334.32
.....1906..	3,814,086.00	47,941.08	Three-tenths.....	14,382.32
.....1907..	5,696,547.00	69,241.81	One-half.....	34,620.90
.....1908..	7,123,409.00	82,941.88	Seventh-tenths....	58,059.32
.....1909..	8,855,181.00	103,601.37	Nine-tenths.....	93,241.23
Over five years.....	160,950.00	1,175.42	Pro rata.....	1,116.66
Total.....	176,086,484.00	1,878,361.54	.....	999,378.50

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$247,232.00
Less \$73,600 risks canceled, and \$21,850 reinsurance in companies authorized in District of Columbia.....	95,450.00
Net risks written.....	151,782.00
Gross premiums received.....	1,731.02
Less \$390.34 returned premiums; and \$209.11 premiums for reinsurance in companies authorized in District of Columbia.....	599.45
Net premiums received.....	1,131.57
Net losses paid.....	74.52
Losses incurred.....	1,560.91
Less losses on risks reinsured in companies authorized in District of Columbia.....	450.00
Net losses incurred.....	1,110.91
Expenses in District of Columbia during 1909.....	520.74
Paid to the District of Columbia for taxes on premiums.....	34.75

**UNITED STATES BRANCH OF THE ATLAS ASSURANCE COMPANY (LIMITED),  
OF LONDON, ENGLAND.**

[Incorporated, 1808; commenced business in United States, 1886. United States manager, Frank Lock. Home office in United States, 100 William street, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$204,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,275,011.97

**II. INCOME.**

Gross premiums.....	\$2,197,235.35
Deduct gross amount paid for reinsurance, fire, \$140,470.03; return premiums, fire, \$324,969.62.....	465,439.65
Total premiums (other than perpetual).....	1,731,795.70
Gross interest on bonds and dividends on stocks, less \$1,056.38 accrued interest on bonds acquired during 1909.....	65,985.23
Gross interest on deposits in trust companies and banks.....	1,827.76
Gross rents from company's property.....	2,101.21
Total gross interest and rents.....	69,914.20
Total income.....	1,801,709.90
Sum of both amounts.....	4,076,721.87

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$22,684.16
Gross assets.....	2,294,351.36

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$1,005.78
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,658.60
Book value of ledger assets over market value, viz, bonds.....	49,371.63
	52,036.01
Total admitted assets.....	2,242,315.35

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$20,143.78
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	101,934.41
Gross claims for losses resisted.....	12,447.97
Total.....	134,526.16
Deduct reinsurance due or accrued.....	17,101.94
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Total unearned premiums as computed above.....	999,814.83
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Commissions, brokerage, and other charges due or to become due to agents and brokers....	431.90
Total amount of all liabilities except deposit capital.....	1,132,870.95
Deposit capital.....	245,000.00
Surplus over all liabilities.....	864,444.40
Surplus as regards policy holders.....	1,109,444.40
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*Risks and premiums.*

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Total.....	309,378,560.00	3,424,585.29
Deduct those expired and marked off as terminated.....	112,447,542.00	1,320,466.56
In force at the end of the year.....	196,931,018.00	2,104,118.73
Deduct amount reinsured.....	20,844,534.00	225,757.19
Net amount in force Dec. 31, 1909.....	176,086,484.00	1,878,361.54



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$59,387,014.00	\$725,268.61	One-half.....	\$362,634.30
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.....1909..	8,855,181.00	103,601.37	Nine-tenths.....	93,241.23
Over five years.....	160,950.00	1,175.42	Pro rata.....	1,116.66
Total.....	176,086,484.00	1,878,361.54	.....	999,378.50

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$247,232.00
Less \$73,600 risks canceled, and \$21,850 reinsurance in companies authorized in District of Columbia.....	95,450.00
Net risks written.....	151,782.00
Gross premiums received.....	1,731.02
Less \$390.34 returned premiums; and \$209.11 premiums for reinsurance in companies authorized in District of Columbia.....	599.45
Net premiums received.....	1,131.57
Net losses paid.....	74.52
Losses incurred.....	1,560.91
Less losses on risks reinsured in companies authorized in District of Columbia.....	450.00
Net losses incurred.....	1,110.91
Expenses in District of Columbia during 1909.....	520.74
Paid to the District of Columbia for taxes on premiums.....	34.75

**UNITED STATES BRANCH OF THE ATLAS ASSURANCE COMPANY (LIMITED),  
OF LONDON, ENGLAND.**

[Incorporated, 1808; commenced business in United States, 1886. United States manager, Frank Lock. Home office in United States, 100 William street, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$204,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,275,011.97

**II. INCOME.**

Gross premiums.....	\$2,197,235.35
Deduct gross amount paid for reinsurance, fire, \$140,470.03; return premiums, fire, \$324,969.62.....	465,439.65
Total premiums (other than perpetual).....	1,731,795.70
Gross interest on bonds and dividends on stocks, less \$1,056.38 accrued interest on bonds acquired during 1909.....	65,985.23
Gross interest on deposits in trust companies and banks.....	1,827.76
Gross rents from company's property.....	2,101.21
Total gross interest and rents.....	69,914.20
Total income.....	1,801,709.90
Sum of both amounts.....	4,076,721.87

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$99,650.86 occurring in previous year).....	\$819,370.69	
Deduct amount received for salvage, fire, \$8,386.94; reinsurance, fire, \$48,975.35.....	57,362.29	
Net amount paid policy holders for losses.....		\$762,008.40
Expenses of adjustment and settlement of losses.....		31,593.37
Commissions or brokerage.....		350,299.72
Allowances to local agencies for miscellaneous agency expenses.....		3,292.68
Salaries, \$32,572.32, and expenses, \$33,647.05, of special and general agents.....		66,219.37
Salaries, fees and all other charges of officers, directors, trustees, and home office employees.....		95,547.55
Rents.....		15,585.31
Advertising, \$6,998.30; printing and stationery, \$9,044.77.....		16,043.07
Postage, telegrams, telephone, and express.....		14,326.74
Legal expenses.....		256.63
Furniture and fixtures.....		1,138.04
Maps, including corrections.....		5,778.18
Underwriters' boards and tariff associations.....		23,111.42
Inspections and surveys.....		8,455.09
Repairs and expenses (other than taxes) on real estate.....		9,033.31
Taxes on real estate.....		853.17
State taxes on premiums.....		30,114.10
Insurance department licenses and fees.....		9,735.17
Municipal licenses and taxes.....		8,681.19
Other disbursements:		
Auditors' fees.....	3,099.92	
Miscellaneous office expenses.....	5,931.73	
		9,031.65
Remitted home office during the year.....		290,742.59
Agents' balances charged off.....		11.68
Gross loss on sale or maturity of ledger assets, viz, bonds.....		857.80
Total disbursements.....		1,752,716.23
Balance.....		2,324,005.64

## IV. LEDGER ASSETS.

Book value of real estate.....	\$83,878.81	
Book value of bonds, \$1,466,302.54, and stocks, \$344,487.50.....	1,810,790.04	
Cash in company's office.....	1,470.90	
Deposits in trust companies and banks on interest.....	143,051.51	
Agents' balances representing business written subsequent to October 1, 1909.....	280,543.12	
Agents' balances representing business written prior to October 1, 1909.....	4,271.26	
Total ledger assets.....		2,324,005.64

## NONLEDGER ASSETS.

Interest accrued on bonds.....	17,397.50	
Market value of real estate over book value.....	1,121.19	
Due from other companies for reinsurance on losses paid.....	643.93	
Gross assets.....		2,343,168.26

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	4,271.26	
Book value of ledger assets over market value, viz, stocks and bonds.....	124,835.04	
		129,106.30
Total admitted assets.....		2,214,061.96

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$10,796.96	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	107,129.94	
Gross claims for losses resisted.....	7,515.00	
Total.....	125,441.90	
Deduct reinsurance due or accrued.....	7,902.00	
Net amount of unpaid losses and claims.....		117,539.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,198,259.78; unearned premiums (50 per cent).....	599,129.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,522,826.46; unearned premiums (pro rata).....	813,217.05	
Total unearned premiums as computed above.....		1,412,346.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		451.15
State, county, and municipal taxes due or accrued (estimated).....		36,000.00
Reinsurance premiums.....		9,304.26
Total amount of all liabilities except deposit capital.....		1,575,642.25

Deposit capital .....	\$204,000.00
Surplus over all liabilities .....	434,419.71
Surplus as regards policy holders.....	\$638,419.71
Total liabilities.....	2,214,061.96

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$238,258,611.00	\$2,726,601.05
Written or renewed during the year.....	204,686,542.00	2,197,235.35
Total.....	442,945,153.00	4,923,836.40
Deduct those expired and marked off as terminated.....	171,552,447.00	1,984,264.43
In force at the end of the year.....	271,392,706.00	2,939,571.97
Deduct amount reinsured.....	23,432,098.00	218,485.73
Net amount in force Dec. 31, 1909.....	247,960,608.00	2,721,086.24

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$113,958,377.00	\$1,198,259.78	One-half.....	\$599,129.89
Two years.....1908..	763,709.00	6,257.96	One-fourth.....	1,564.49
.....1909..	765,968.00	6,715.56	Three-fourths.....	5,036.67
Three years.....1907..	30,561,565.00	334,425.86	One-sixth.....	55,737.64
.....1908..	29,589,470.00	319,593.26	One-half.....	159,796.63
.....1909..	37,946,187.00	407,839.88	Five-sixths.....	339,866.57
Four years.....1906..	545,338.00	5,098.67	One-eighth.....	637.33
.....1907..	569,892.00	5,609.89	Three-eighths.....	2,103.71
.....1908..	448,071.00	4,117.01	Five-eighths.....	2,573.13
.....1909..	413,140.00	4,167.93	Seven-eighths.....	3,646.94
Five years.....1905..	4,596,861.00	60,622.01	One-tenth.....	6,062.20
.....1906..	5,450,301.00	71,710.76	Three-tenths.....	21,513.23
.....1907..	6,254,345.00	83,323.20	One-half.....	41,661.60
.....1908..	7,396,786.00	94,965.57	Seven-tenths.....	66,475.90
.....1909..	8,700,598.00	118,378.90	Nine-tenths.....	106,541.01
Total.....	247,960,608.00	2,721,086.24	.....	1,412,346.94

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$729,859.00
Less \$132,183 risks canceled, and \$24,712 reinsurance in companies authorized in District of Columbia.....	156,895.00
Net risks written.....	572,964.00
Gross premiums received.....	4,136.30
Less \$516.69 returned premiums; and \$245.35 premiums for reinsurance in companies authorized in District of Columbia.....	762.04
Net premiums received.....	3,374.26
Losses paid (deducting salvage).....	2,832.21
Less losses on risks reinsured in companies authorized in District of Columbia.....	318.90
Net losses paid.....	2,513.31
Losses incurred.....	2,956.21
Less losses on risks reinsured in companies authorized in District of Columbia.....	500.90
Net losses incurred.....	2,655.33
Expenses in District of Columbia during 1909.....	1,065.79
Paid to the District of Columbia for taxes on premiums.....	63.66

# UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY, TORONTO, CANADA.

[Incorporated, 1833; commenced business, 1835. Hon. Geo. A. Cox, president; P. H. Sims, secretary.  
Home office, 18 and 20 Front street, East Toronto, Canada.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$210,000.00	
Amount of ledger assets (as per balance) December 31, of previous year.....		\$1,519,588.77

## II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$1,382,052.94	\$80.04	
Deduct gross amount paid for reinsurance, fire, \$193,543.44; re- turn premiums, fire, \$214,963.29; marine and inland, \$123.23..	408,506.73	123.23	
Total premiums (other than perpetual).....	973,546.21	43.19	973,503.02
Gross interest on bonds and dividends on stocks, less \$475.74 accrued interest on bonds acquired during 1909.....		54,775.99	
Gross interest on deposits in trust companies and banks.....		1,054.49	
Gross interest from all other sources.....		1,392.10	
Total gross interest.....			57,222.58
Total income.....			1,030,725.60
Sum of both amounts.....			2,550,314.37

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$78,824.88 occurring in previous year).....	\$548,939.21	\$16,156.60	
Deduct amount received for salvage, fire, \$4,450.21; marine and inland, \$2,105.63; reinsurance, fire, \$85,571.54; marine and in- land, \$2,110.03.....	90,021.75	4,215.66	
Net amount paid policy holders for losses.....	458,917.46	11,940.94	470,858.40
Expenses of adjustment and settlement of losses.....			9,178.26
Commissions or brokerage.....			221,708.11
Salaries, \$18,192.04, and expenses, \$28,598.52, of special and general agents.....			46,790.56
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			49,114.60
Rents.....			3,198.20
Advertising, \$4,586.45, printing and stationery, \$8,010.24.....			12,596.69
Postage, telegrams, telephone, and express.....			7,089.74
Legal expenses.....			424.92
Maps, including corrections.....			3,298.48
Underwriters' boards and tariff associations.....			12,767.85
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			1,951.70
Inspections and surveys.....			3,197.26
State taxes on premiums.....			13,459.75
Insurance department licenses and fees.....			7,049.05
Municipal and county taxes.....			10,782.89
Other disbursements:			
Returned to home office.....		70,587.04	
Exchange.....		1,254.80	
Heat, light, and cleaning.....		3,193.21	
Miscellaneous.....		1,555.37	
Agents' balances charged off.....			76,590.42
Gross loss on sale or maturity of ledger assets, viz, bonds.....			791.35
Total disbursements.....			8,518.55
Balance.....			959,366.78
			1,590,947.59

## IV. LEDGER ASSETS.

Book value of bonds.....	\$1,365,014.30	
Deposits in trust companies and banks on interest.....	106,180.39	
Agents' balances representing business written subsequent to October 1, 1909.....	118,212.20	
Agents' balances representing business written prior to October 1, 1909.....	1,540.70	
Total ledger assets.....		1,590,947.59

## NONLEDGER ASSETS.

Interest due, \$13,210.37, and accrued, \$6,921.28, on bonds.....	20,131.65	
Reinsurance due on paid losses.....	7,456.68	
Gross assets.....		1,618,535.92

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	1,540.70	
Book value of ledger assets over market value, viz, bonds.....	52,797.60	
Total admitted assets.....		54,338.30
		1,564,197.62



## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$10,256.62	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	80,243.46	
Gross claims for losses resisted.....	8,875.00	
Total.....	99,375.08	
Deduct reinsurance due or accrued.....	10,115.40	
Net amount of unpaid losses and claims.....		\$89,259.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$734,919.96; unearned premiums (50 per cent).....	367,459.98	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$891,807.77; unearned premiums (pro rata).....	437,432.35	
Total unearned premiums as computed above.....		804,892.33
State, county, and municipal taxes due or accrued.....		13,199.45
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		2,639.74
Total amount of all liabilities except deposit capital.....		909,991.20
Deposit capital.....	210,000.00	
Surplus over all liabilities.....	444,206.42	
Surplus as regards policy holders.....		654,206.42
Total liabilities.....		1,564,197.62

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on Dec 31, 1908.....	\$169,139,072.00	\$1,802,052.06		
Written or renewed during the year.....	141,288,455.00	1,382,052.94		\$80.04
Total.....	310,427,527.00	3,184,105.00		80.04
Deduct those expired and marked off as terminated.....	137,809,847.00	1,357,506.31		80.04
In force at the end of the year.....	172,617,680.00	1,826,598.69		
Deduct amount reinsured.....	21,105,451.00	199,870.96		
Net amount in force Dec. 31, 1909.....	151,512,229.00	1,626,727.73		

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$68,440,990.00	\$734,919.96	One-half.....	\$367,459.98
Three years.....1907..	22,508,731.00	219,722.07	One-sixth.....	36,620.34
1908..	18,401,484.00	182,676.60	One-half.....	91,338.30
1909..	20,949,086.00	210,753.16	Five-sixths.....	175,627.63
Five years.....1905..	4,134,940.00	54,918.00	One-tenth.....	5,491.80
1906..	4,981,248.00	68,824.34	Three-tenths.....	20,647.30
1907..	4,174,912.00	53,898.84	One-half.....	26,949.42
1908..	4,179,082.00	50,778.60	Seven-tenths.....	35,545.02
1909..	3,741,756.00	50,236.16	Nine-tenths.....	45,212.54
Total.....	151,512,229.00	1,626,727.73		804,892.33

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$847,850.00
Less risks canceled.....	243,900.00
Net risks written.....	603,950.00
Gross premiums received.....	4,128.44
Less returned premiums.....	942.40
Net premiums received.....	3,186.04

Net losses paid.....	\$835.95
Net losses incurred.....	274.95
Expenses in District of Columbia during 1909.....	1,079.08
Paid to the District of Columbia for taxes on premiums.....	25.52

**UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY,  
EDINBURGH, SCOTLAND.**

[Incorporated, 1805; commenced business in United States, 1890. Charles H. Post, United States manager.  
United States home office, 50-52 Pine street, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital .....	\$200,000.00
Amount of ledger assets (as per balance) Dec. 31 of previous year .....	\$1,910,861.20

**II. INCOME.**

Gross premiums.....	\$1,964,237.18
Deduct gross amount paid for reinsurance, fire, \$230,326.69; return premiums, fire, \$318,465.80.....	548,792.49
Total premiums (other than perpetual).....	1,415,444.69
Gross interest on bonds and dividends on stocks, less \$1,352.91 accrued interest on bonds acquired during 1909.....	46,555.29
Gross interest on deposits in trust companies and banks.....	851.95
Gross rents from company's property, including \$4,433.33 for company's occupancy of its own buildings.....	43,335.78
Total gross interest and rents.....	90,743.02
From agents' balances previously charged off.....	290.48
Gross profit on sale or maturity of ledger assets, viz, stocks.....	34,762.50
Total income.....	1,541,240.69
Sum of both amounts.....	3,452,101.89

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$132,335.29 occurring in previous year).....	\$757,072.02
Deduct amount received for salvage, fire, \$7,334.47; reinsurance, fire, \$116,718.09.....	124,052.56
Net amount paid policy holders for losses.....	633,019.46
Expenses of adjustment and settlement of losses.....	34,284.02
Commissions or brokerage.....	316,941.29
Salaries, \$11,615.79, and expenses, \$14,036.92, of special and general agents.....	25,652.71
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..	83,216.38
Rents, including \$4,433.33 for company's occupancy of its own buildings.....	8,435.94
Advertising, \$1,119.37; printing and stationery, \$8,531.71.....	9,651.08
Postage, telegrams, telephone, and express.....	13,608.20
Legal expenses.....	697.85
Furniture and fixtures.....	587.03
Maps, including corrections.....	4,461.66
Underwriters' boards and tariff associations.....	13,888.43
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	8,862.40
Inspections and surveys.....	3,918.85
Repairs and expenses (other than taxes) on real estate.....	19,522.73
Taxes on real estate.....	6,040.94
State taxes on premiums.....	18,546.25
Insurance department licenses and fees.....	7,712.51
State, county, and municipal license fees and taxes.....	6,700.11
Other disbursements:	
Miscellaneous office expenses.....	2,260.39
Remitted to home office.....	230,997.23
Agents' balances charged off.....	233,257.62
Gross loss on sale or maturity of ledger assets, viz, bonds.....	4,129.79
Gross decrease, by adjustment, in book value of ledger assets, viz, stocks.....	7,673.59
Total disbursements .....	1,461,467.40
Balance.....	1,990,634.49

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$439,510.58
Book value of bonds, \$716,844.39, and stocks, \$495,385.26.....	1,212,229.65
Cash in company's office.....	204.82
Deposits in trust companies and banks not on interest.....	103,241.14
Deposits in trust companies and banks on interest.....	32,000.00
Agents' balances, representing business written subsequent to October 1, 1909.....	194,685.41
Agents' balances, representing business written prior to October 1, 1909.....	5,822.60
Bills receivable, taken for fire risks.....	640.49
Other ledger assets, viz, due for reinsurance on losses paid.....	2,299.80
Total ledger assets.....	1,990,634.49

## NONLEDGER ASSETS.

Interest due, \$3,190.80, and accrued, \$4,092.89, on bonds.....	\$7,282.89	
Interest accrued on other assets.....	490.86	
Total.....		\$7,773.75
Market value of real estate over book value.....		85,489.42
Market value (not including interest) of bonds and stocks over book value.....		7,650.35
Gross assets.....		2,091,548.01

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	5,822.60	
Bills receivable, past due, taken for marine, inland, and fire risks.....	602.61	
Due for reinsurance on losses paid.....	314.34	
		6,739.55
Total admitted assets.....		2,084,808.46

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$16,444.54; not yet due, \$23,745.73)....	\$40,190.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	74,573.38	
Gross claims for losses resisted.....	18,294.43	
Total.....	133,058.08	
Deduct reinsurance due or accrued.....	11,954.75	
Net amount of unpaid losses and claims.....		121,103.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$929,813.89; unearned premiums (50 per cent).....	464,906.94	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,541,819.89; unearned premiums (pro rata).....	807,968.44	
Total unearned premiums as computed above.....		1,272,875.38
State, county, and municipal taxes due or accrued.....		20,000.00
Reinsurance premiums.....		20,114.76
Reserve for contingencies.....		25,000.00
Total amount of all liabilities except deposit capital.....		1,459,093.47
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	425,714.99	
Surplus as regards policy holders.....		625,714.99
Total liabilities.....		2,084,808.46

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$238,820,502.00	\$2,669,274.37
Written or renewed during the year.....	169,875,440.00	1,964,237.18
Total.....	408,695,942.00	4,633,511.55
Deduct those expired and marked off as terminated.....	155,570,602.00	1,826,857.87
In force at the end of the year.....	253,125,340.00	2,806,653.68
Deduct amount reinsured.....	29,677,409.00	335,019.90
Net amount in force Dec. 31, 1909.....	223,447,931.00	2,471,633.78

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$75,950,531.00	\$929,813.89	One-half.....	\$464,906.94
Two years.....1908..	1,451,275.00	14,683.22	One-fourth.....	3,670.80
.....1909..	1,734,730.00	17,264.16	Three-fourths.....	12,948.12
Three years.....1907..	31,092,053.00	305,696.82	One-sixth.....	50,949.47
.....1908..	33,581,307.00	326,335.14	One-half.....	163,167.57
.....1909..	37,062,935.00	361,538.90	Five-sixths.....	301,282.40
Four years.....1906..	1,091,668.00	9,493.02	One-eighth.....	1,186.62
.....1907..	607,230.00	7,000.80	Three-eighths.....	2,625.30
.....1908..	1,113,959.00	11,029.51	Five-eighths.....	6,893.40
.....1909..	908,029.00	9,170.34	Seven-eighths.....	8,024.03
Five years.....1905..	5,859,048.00	75,252.22	One-tenth.....	7,525.22
.....1906..	6,931,601.00	90,397.21	Three-tenths.....	27,119.16
.....1907..	8,349,886.00	100,530.98	One-half.....	50,265.49
.....1908..	8,203,781.00	98,869.72	Seven-tenths.....	69,208.80
.....1909..	9,509,898.00	114,557.85	Nine-tenths.....	103,102.06
Total.....	223,447,931.00	2,471,633.78	.....	1,272,875.38

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$270,280.00
Less \$88,425 risks canceled and \$38,398 reinsurance in companies authorized in District of Columbia.....	126,823.00
Net risks written.....	143,457.00
Gross premiums received.....	2,301.89
Less \$308.52 returned premiums and \$281.70 premiums for insurance in companies authorized in District of Columbia.....	596.22
Net premiums received.....	1,711.67
Losses paid (deducting salvage).....	695.74
Less losses on risks reinsured in companies authorized in District of Columbia.....	288.50
Net losses paid.....	407.24
Losses incurred.....	720.36
Less losses on risks reinsured in companies authorized in District of Columbia.....	285.74
Net losses incurred.....	434.62
Expenses in District of Columbia during 1909.....	593.53
Paid to the District of Columbia for taxes on premiums.....	40.41

**UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE  
COMPANY (LIMITED), LONDON, ENGLAND.**

[Incorporated, 1861; commenced business, 1871. A. H. Wray, manager. Home office in United States, Pine and William streets, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$278,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$6,661,221.08

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$5,318,191.97	\$696,721.10	
Deduct gross amount paid for reinsurance, fire, \$592,290.20; marine and inland, \$65,039.87; return premiums, fire, \$915,580.18; marine and inland, \$43,390.54.....	1,507,870.38	108,430.41	
Total premiums (other than perpetual).....	3,810,321.59	588,290.69	4,398,612.28
Gross interest on mortgage loans.....		955.00	
Gross interest on bonds and dividends on stocks, less \$3,684.02 accrued interest on bonds acquired during 1909.....		193,970.98	
Gross interest on deposits in trust companies and banks.....		6,322.88	
Gross interest from all other sources.....		574.03	
Gross rents from company's property, including \$14,000 for company's occupancy of its own buildings.....		67,561.83	
Total gross interest and rents.....			269,384.72
Received from home office.....			41,276.40
Gross profit on sale or maturity of ledger assets, viz, stocks.....			10,898.06
Total income.....			4,720,171.46
Sum of both amounts.....			11,381,392.54



## III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid policy holders for losses (including \$503,834.77 occurring in previous year).....	\$2,200,613.37	\$361,165.01
Deduct amount received for salvage, fire, \$21,683.72; marine and inland, \$18,572.27; reinsurance, fire, \$312,510.12; marine and inland, \$34,235.90.....	334,193.84	52,808.17
Net amount paid policy holders for losses.....	1,866,419.53	308,356.84
Expenses of adjustment and settlement of losses.....		\$2,174,776.37
Commissions or brokerage.....		62,245.93
Allowances to local agencies for miscellaneous agency expenses.....		810,379.79
Salaries, \$50,978.77, and expenses, \$34,856.16, of special and general agents.....		2,927.51
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..		85,834.93
Rents, including \$14,000 for company's occupancy of its own buildings.....		142,159.83
Advertising, \$6,488.98; printing and stationery, \$24,362.67.....		20,176.79
Postage, telegrams, telephone, and express.....		30,851.65
Legal expenses.....		23,449.00
Furniture and fixtures.....		580.78
Maps, including corrections.....		3,960.87
Underwriters' boards and tariff associations.....		6,386.04
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		41,747.33
Inspections and surveys.....		33,264.20
Repairs and expenses (other than taxes) on real estate.....		20,099.38
Taxes on real estate.....		24,882.64
State taxes on premiums.....		15,351.85
Insurance department licenses and fees.....		61,191.62
All other licenses, fees, and taxes:		12,910.69
City and county taxes and licenses.....		10,263.85
Franchise tax.....		3,643.55
Miscellaneous.....		998.30
		14,905.70
Other disbursements:		
Exchange.....		4,460.74
Miscellaneous.....		6,505.25
Remitted to home office.....		665,008.05
		675,974.04
Deposit premiums returned.....		2,704.38
Agents' balances charged off.....		72.93
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Bonds.....		15,570.15
Stocks.....		3,070.31
		18,640.46
Total disbursements.....		4,285,474.71
Balance.....		7,095,917.83

## IV. LEDGER ASSETS.

Book value of real estate.....	\$698,163.62
Mortgage loans on real estate, first liens.....	23,000.00
Book value of bonds, \$4,963,555.87, and stocks, \$127,174.57.....	5,090,730.44
Cash in company's office.....	7,810.10
Deposits in trust companies and banks not on interest.....	128,920.68
Deposits in trust companies and banks on interest.....	203,484.22
Agents' balances representing business written subsequent to October 1, 1909..	908,441.70
Agents' balances representing business written prior to October 1, 1909.....	34,734.69
Bills receivable, taken for fire risks.....	632.38
Total ledger assets.....	7,095,917.83

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	56.25
Interest accrued on bonds.....	67,087.87
Rents due and accrued on company's property or lease.....	8,445.00
Total.....	75,589.12
Market value of real estate over book value.....	189,836.38
Gross assets.....	7,361,343.33

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	34,734.69
Bills receivable, past due, taken for marine, inland, and fire risks.....	542.96
Book value of ledger assets over market value, viz, bonds and stocks.....	15,690.44
Total admitted assets.....	50,968.09
	7,310,375.24

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$62,746.07
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	394,799.00
Gross claims for losses resisted.....	378,507.69
Total.....	836,052.76

Deduct reinsurance due or accrued.....	\$47,219.33	
Net amount of unpaid losses and claims.....		\$788,833.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,824,055.90; unearned premiums (50 per cent).....	1,412,027.95	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,807,581.10; unearned premiums (pro rata).....	1,978,002.40	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$199,163.74; unearned premiums (50 per cent).....	99,581.87	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$69,255.13; unearned premiums (2s per cent).....	49,226.56	
Total unearned premiums as computed above.....		3,538,838.78
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....		97,161.83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,500.00
State, county, and municipal taxes due or accrued.....		62,550.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		111,200.00
Return premiums, \$11,197; reinsurance premiums, \$46,656.....		57,853.00
Total amount of all liabilities except deposit capital.....		4,661,937.04
Deposit capital.....	278,000.00	
Surplus over all liabilities.....	2,370,438.20	
Surplus as regards policy holders.....		2,648,438.20
Total liabilities.....		7,310,375.24

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$646,909,491.00	\$6,817,072.98	\$15,566,455.00	\$269,709.12
Written or renewed during the year.....	515,366,423.00	5,318,191.97	616,574,122.00	696,721.10
Total.....	1,162,275,914.00	12,135,264.95	632,140,577.00	966,430.22
Deduct expirations and cancellations.....	460,072,132.00	4,911,666.96	616,798,349.00	673,448.74
In force at the end of the year.....	702,203,782.00	7,223,597.99	15,342,228.00	292,981.48
Deduct amount reinsured.....	59,007,707.00	591,960.99	1,373,763.00	24,562.61
Net amount in force Dec. 31, 1909.....	643,196,075.00	6,631,637.00	13,968,465.00	268,418.87

Perpetual risks (not included in the above), \$5,068,085; premiums on same, \$107,957.59.

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$261,383,248.00	\$2,824,055.90	One-half.....	\$1,412,027.95
Two years.....1908..	1,740,804.00	14,144.07	One-fourth.....	3,536.02
.....1909..	2,272,729.00	19,575.08	Three-fourths.....	14,681.31
Three years.....1907..	78,919,834.00	707,796.65	One-sixth.....	117,966.11
.....1908..	79,765,389.00	736,070.68	One-half.....	368,035.34
.....1909..	98,877,831.00	909,582.94	Five-sixths.....	757,985.79
Four years.....1906..	2,186,294.00	18,655.04	One-eighth.....	2,331.88
.....1907..	1,478,522.00	16,253.87	Three-eighths.....	6,095.20
.....1908..	1,318,752.00	13,893.80	Five-eighths.....	8,683.62
.....1909..	1,186,674.00	12,923.10	Seven-eighths.....	11,307.71
Five years.....1905..	23,541,744.00	289,774.83	One-tenth.....	28,977.48
.....1906..	21,700,321.00	259,330.60	Three-tenths.....	77,799.18
.....1907..	19,456,691.00	228,323.33	One-half.....	114,161.67
.....1908..	22,062,614.00	251,333.66	Seven-tenths.....	175,933.56
.....1909..	24,637,929.00	302,589.06	Nine-tenths.....	272,330.15
Over five years.....	2,666,699.00	27,334.39	Pro rata.....	18,177.38
Total.....	643,196,075.00	6,631,637.00		3,390,030.35
Perpetual risks.....	5,068,085.00	107,957.59		97,161.83
Grand total.....	648,264,160.00	6,739,594.59		3,487,192.18

*Business in the District of Columbia during 1909.*

Gross risks written .....	\$1,506,050.00
Less \$440,825, risks canceled, and \$142,416 reinsurance in companies authorized in District of Columbia.....	583,241.00
Net risks written.....	922,809.00
Gross premiums received.....	10,353.72
Less \$1,933.37, returned premiums, and \$971.22, premiums for reinsurance in companies authorized in District of Columbia.....	2,904.59
Net premiums received.....	7,449.13
Losses paid (deducting salvage).....	1,639.96
Less losses on risks reinsured in companies authorized in District of Columbia.....	9.96
Net losses paid.....	1,629.97
Losses incurred.....	1,594.96
Less losses on risks reinsured in companies authorized in District of Columbia.....	14.99
Net losses incurred.....	1,579.97
Expenses in District of Columbia during 1909.....	2,480.02
Paid to the District of Columbia for taxes on premiums.....	119.89

**UNITED STATES BRANCH OF THE HAMBURG BREMEN FIRE INSURANCE COMPANY, HAMBURG, GERMANY.**

[Incorporated, 1854; commenced business, 1855. J. Witt, president; H. C. Buchenberger, secretary.  
Home office in United States, 19 Liberty street, New York City.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$205,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$1,881,244.50

## II. INCOME.

Gross premiums.....	\$1,999,003.12
Deduct gross amount paid for reinsurance, fire, \$413,504.19; return premiums, fire, \$254,170.75.....	667,674.94
Total premiums (other than perpetual).....	1,331,328.18
Gross interest on collateral loans.....	79.44
Gross interest on bonds and dividends on stocks, less \$83.35 accrued interest on bonds acquired during 1909.....	74,149.80
Gross interest on deposits in trust companies and banks.....	699.43
Gross interest from all other sources.....	1,437.53
Total gross interest.....	76,366.20
Received from home office.....	55,204.78
Borrowed money.....	47,812.50
From agents' balances previously charged off.....	278.22
Gross profit on sale or maturity of ledger assets, viz, bonds.....	350.00
Gross increase, by adjustment, in book of ledger assets, viz, bonds.....	77,305.42
Total income.....	1,588,645.30
Sum of both amounts.....	3,469,889.80

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$86,304.32 occurring in previous year).....	\$938,148.09
Deduct amount received for salvage, fire, \$8,554.48; reinsurance, fire, \$58,440.39.....	66,994.87
Net amount paid policy holders for losses.....	871,153.22
Expenses of adjustment and settlement of losses.....	24,206.34
Commissions or brokerage.....	203,676.68
Allowances to local agencies for miscellaneous agency expenses.....	3,272.45
Salaries, \$78,216.52, and expenses, \$20,086.65, of special and general agents.....	98,303.17
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	71,028.68
Rents.....	18,321.47
Advertising, \$3,926.89; printing and stationery, \$10,211.40.....	14,138.29
Postage, telegrams, telephone, and express.....	14,950.61
Legal expenses.....	851.00
Furniture and fixtures.....	1,067.97
Maps, including corrections.....	5,174.21
Underwriters' boards and tariff associations.....	22,029.42
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	16,189.26
Inspections and surveys.....	2,488.41
State taxes on premiums.....	23,870.09
Insurance department licenses and fees.....	5,354.04

All other licenses, fees, and taxes:		
State licenses.....	\$1,461.25	
County licenses.....	22.66	
City licenses.....	7,751.98	
City and county taxes and fees.....	3,237.23	
		\$12,473.12
Other disbursements:		
Two shares southern adjustment bureau charged off.....	100.00	
Borrowed money repaid.....	47,812.50	
Interest on borrowed money.....	258.04	
Remittance to home office.....	66,364.00	
		114,534.54
Agents' balances charged off.....		842.92
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....		4,704.00
Total disbursements.....		1,528,629.89
Balance.....		1,941,259.91

## IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collateral.....	\$60,000.00	
Book value of bonds.....	1,662,198.22	
Cash in company's office.....	40,598.48	
Deposits in trust companies and banks on interest.....	5,000.00	
Agents' balances, representing business written subsequent to October 1, 1909.....	172,131.36	
Agents' balances, representing business written prior to October 1, 1909.....	1,331.85	
Total ledger assets.....		1,941,259.91

## NONLEDGER ASSETS.

Interest accrued on bonds.....	24,079.38	
Market value (not including interest) of bonds and stocks over book value.....	33,561.78	
Gross assets.....		1,998,901.07

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	1,331.85	
Total admitted assets.....		1,997,569.22

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$87,850.00	
Gross claims for losses resisted.....	31,320.00	
Total.....	119,170.00	
Deduct reinsurance due or accrued.....	21,515.00	
Net amount of unpaid losses and claims.....		97,655.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$971,500.44; unearned premiums (50 per cent).....	485,750.22	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,272,891.56; unearned premiums (pro rata).....	649,879.03	
Total unearned premiums as computed above.....		1,135,629.25
State, county, and municipal taxes due or accrued.....		30,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		3,604.31
Total amount of all liabilities except deposit capital.....		1,266,888.56
Deposit capital.....	\$205,000.00	
Surplus over all liabilities.....	525,680.66	
Surplus as regards policy holders.....		730,680.66
Total liabilities.....		1,997,569.22



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$234,255,966.00	\$2,778,069.69
Written or renewed during the year.....	159,042,178.00	1,999,003.12
Total.....	393,298,144.00	4,777,072.81
Deduct those expired and marked off as terminated.....	156,137,399.00	1,937,002.89
In force at end of year.....	237,160,745.00	2,840,069.92
Deduct amount reinsured.....	46,389,702.00	595,677.92
Net amount in force Dec. 31, 1909.....	190,771,043.00	2,244,392.00

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$73,197,436.00	\$971,500.44	One-half.....	\$485,750.22
Two years.....1908..	346,821.00	2,902.64	One-fourth.....	725.66
.....1909..	370,453.00	3,336.49	Three-fourths.....	2,502.37
Three years.....1907..	32,535,772.00	312,385.56	One-sixth.....	52,064.26
.....1908..	29,191,250.00	300,555.35	One-half.....	150,277.68
.....1909..	31,437,338.00	322,961.75	Five-sixths.....	269,134.79
Four years.....1906..	344,063.00	3,177.35	One-eighth.....	397.17
.....1907..	337,046.00	3,099.72	Three-eighths.....	1,162.40
.....1908..	364,067.00	3,411.56	Five-eighths.....	2,132.23
.....1909..	283,822.00	2,869.25	Seven-eighths.....	2,510.59
Five years.....1905..	3,866,799.00	53,427.06	One-tenth.....	5,342.71
.....1906..	4,284,208.00	59,878.44	Three-tenths.....	17,963.53
.....1907..	4,570,588.00	63,724.79	One-half.....	31,862.40
.....1908..	4,667,133.00	66,211.01	Seven-tenths.....	46,347.71
.....1909..	4,974,247.00	74,950.59	Nine-tenths.....	67,455.53
Total.....	190,771,043.00	2,244,392.00	.....	1,135,629.25

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$724,118.00
Less \$40,050 risks canceled and \$2,500 reinsurance in companies authorized in District of Columbia.....	42,550.00
Net risks written.....	681,568.00
Gross premiums received.....	4,141.64
Less \$488.92 returned premiums and \$30 premiums for reinsurance in companies authorized in District of Columbia.....	518.92
Net premiums received.....	3,622.72
Net losses paid.....	1,747.68
Losses incurred.....	2,097.68
Net losses incurred.....	2,097.68
Expenses in District of Columbia during 1909.....	1,122.03
Paid to the District of Columbia for taxes on premiums.....	56.71

**UNITED STATES BRANCH OF THE LAW UNION AND ROCK INSURANCE COMPANY, LONDON, ENGLAND.**

[Incorporated, 1806; commenced business, 1897. A. F. Shaw, United States manager. Home office in United States., 159 La Salle street, Chicago, Ill.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$236,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$750,472.86

## II. INCOME.

Gross premiums.....	\$647,912.30	
Deduct gross amount paid for reinsurance, fire, \$100,563.03; return premiums, fire, \$145,245.52.....	245,808.55	
Total premiums (other than perpetual).....		\$402,103.75
Gross interest on bonds and dividends on stocks, less \$46.50 accrued interest on bonds acquired during 1909.....	23,931.00	
Gross interest from all other sources.....	233.91	
Total gross interest.....		24,164.91
From other sources:		
Refund from San Francisco health committee.....	24.18	
Sale of fractional rights, Atchison, Topeka and Santa Fe Railway Company.....	41.57	
		65.75
From agents' balances previously charged off.....		316.21
Total income.....		426,650.62
Sum of both amounts.....		1,177,123.48

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$26,665.48 occurring in previous year).....	\$176,022.08	
Deduct amount received for salvage, fire, \$1,613.58; reinsurance, fire, \$20,652.44 ...	22,266.02	
Net amount paid policy holders for losses.....		153,756.06
Expenses of adjustment and settlement of losses.....		4,922.85
Commissions or brokerage.....		86,918.54
Salaries, \$7,225, and expenses, \$7,915.81, of special and general agents.....		15,140.81
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		34,320.93
Rents.....		5,651.18
Advertising, \$345.77; printing and stationery, \$6,230.....		6,575.77
Postage, telegrams, telephone, and express.....		4,637.78
Legal expenses.....		14.00
Furniture and fixtures.....		834.29
Maps, including corrections.....		1,752.25
Underwriters' boards and tariff associations.....		3,707.45
Fire department, fire patrol and salvage corps' assessments, fees, taxes, and expenses.....		3,081.85
Inspections and surveys.....		539.58
State taxes on premiums.....		5,947.61
Insurance department licenses and fees.....		3,674.87
All other licenses, fees, and taxes, auditor's fees, State of Indiana.....		149.95
Other disbursements:		
Stock brokers' commissions.....	11.25	
Fire insurance office furniture.....	26.06	
Auditor's fees.....	618.25	
Exchange.....	152.45	
Miscellaneous expenses.....	733.90	
Remitted to home office.....	85,579.16	
		87,121.07
Agents' balances charged off.....		26.42
Gross loss on sale or maturity of ledger assets, viz, bonds.....		325.00
Total disbursements.....		419,098.26
Balance.....		758,025.22

## IV. LEDGER ASSETS.

Book value of bonds \$495,245.75, and stocks \$173,103.75.....	\$668,349.50	
Cash in company's office.....	34.24	
Deposits in trust companies and banks on interest.....	18,847.78	
Agents' balances representing business written subsequent to October 1, 1909.....	68,770.99	
Agents' balances representing business written prior to October 1, 1909.....	1,825.93	
Reinsurance due on losses paid.....	196.78	
Total ledger assets.....		758,025.22

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	4,537.88	
Gross assets.....		762,563.10

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	1,825.93	
Book value of ledger assets over market value, viz, bonds and stocks.....	57,299.50	
		59,125.43
Total admitted assets.....		703,437.37

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$12,507.18	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	24,515.16	
Gross claims for losses resisted.....	6,230.21	
Total.....		43,252.55

Deduct reinsurance due or accrued.....	\$8,782.31	
Net amount of unpaid losses and claims.....		\$34,470.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$241,971.51, unearned premiums (50 per cent)...	120,985.75	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$431,430.15; unearned premiums (pro rata).....	243,135.96	
Total unearned premiums as computed above.....		364,121.71
State, county, and municipal taxes due or accrued.....		6,512.50
Reinsurance premiums.....		538.64
Total amount of all liabilities except deposit capital.....		405,643.09
Deposit capital.....	236,000.00	
Surplus over all liabilities.....	61,794.58	
Surplus as regards policy holders.....		297,794.58
Total liabilities.....		703,437.67

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.
In force on Dec. 31, 1908.....	\$78,895,189.00	\$787,639.43
Written or renewed during the the year.....	69,318,070.00	647,912.30
Total.....	148,213,259.00	1,435,551.73
Deduct those expired and marked off as terminated.....	59,521,719.00	624,042.24
In force at the end of the year.....	88,691,540.00	811,509.49
Deduct amount reinsured.....	17,163,033.00	138,107.83
Net amount in force Dec. 31, 1909.....	71,528,507.00	673,401.66

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$22,235,772.00	\$241,971.51	One-half.....	\$120,985.75
Two years.....1908..	515,072.00	7,260.31	One-fourth.....	1,815.08
.....1909..	634,814.00	7,093.49	Three-fourths.....	5,320.12
Three years.....1907..	9,753,038.00	86,170.62	One-sixth.....	14,361.77
.....1908..	14,062,541.00	116,431.64	One-half.....	58,215.82
.....1909..	17,771,335.00	137,766.37	Five-sixths.....	114,805.31
Four years.....1906..	211,098.00	1,666.13	One-eighth.....	208.27
.....1907..	289,866.00	2,191.70	Three-eighths.....	821.88
.....1908..	214,695.00	1,678.51	Five-eighths.....	1,049.05
.....1909..	391,325.00	4,521.54	Seven-eighths.....	3,956.35
Five years.....1905..	495,540.00	6,416.08	One-tenth.....	641.61
.....1906..	529,524.00	6,362.16	Three-tenths.....	1,908.65
.....1907..	1,050,672.00	12,660.45	One-half.....	6,330.22
.....1908..	1,528,460.00	16,941.03	Seven-tenths.....	11,858.72
.....1909..	1,844,755.00	24,270.12	Nine-tenths.....	21,843.11
Total.....	71,528,507.00	673,401.66		364,121.71

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$47,525.00
Less \$10,500 risks canceled, and \$3,875 reinsurance in companies authorized in District of Columbia.....	14,375.00
Net risks written.....	33,150.00
Gross premiums received.....	489.24
Less \$108.75 returned premiums and \$44.31 premiums for reinsurance in companies authorized in District of Columbia.....	153.06
Net premiums received.....	336.18

Net losses paid.....	\$6.00
Net losses incurred.....	1.00
Expenses in District of Columbia during 1909.....	104.27
Paid to District of Columbia for taxes on premiums.....	8.35

### UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

[Incorporated, 1836; commenced business in United States, 1848. Henry W. Eaton, manager; Geo. W. Hoyt, deputy manager. Home office in United States, 45 William street, New York City.]

#### I. DEPOSIT CAPITAL.

Deposit capital.....	\$300,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$13,118,421.30

#### II. INCOME.

Gross premiums.....	13,563,372.48
Deduct gross amount paid for reinsurance, fire, \$3,700,044.61; return premiums, fire, \$2,023,856.52.....	5,723,901.13
Total premiums (other than perpetual).....	7,839,471.35
Deposit premiums written on perpetual risks (gross).....	1,859.66
Gross interest on mortgage loans.....	157,288.40
Gross interest on bonds and dividends on stocks, less \$1,651.67 accrued interest on bonds acquired during 1909.....	191,921.94
Gross interest on deposits in trust companies and banks.....	28,117.76
Gross interest from all other sources.....	8,501.00
Gross rents from company's property, including \$39,570 for company's occupancy of its own buildings.....	162,494.30
Total gross interest and rents.....	548,323.40
Premiums on life policies in form.....	424.91
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	151,884.68
Bonds.....	12,254.61
Stocks.....	57,850.29
	221,989.58
Gross increase, by adjustment, in book of ledger assets, viz, bonds.....	431.99
Total income.....	8,612,500.89
Sum of both amounts.....	21,730,922.19

#### III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$840,064.40 occurring in previous year).....	\$5,764,382.40
Deduct amount received for salvage, fire, \$53,394.28; reinsurance, fire, \$2,021,743.67.....	2,075,137.95
Net amount paid policy holders for losses.....	3,689,244.45
Expenses of adjustment and settlement of losses.....	83,680.35
Commissions or brokerage.....	1,465,021.04
Salaries, \$118,032.40, and expenses, \$66,122.33, of special and general agents.....	184,154.73
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	318,385.65
Rents, including \$39,570 for company's occupancy of its own buildings.....	51,887.17
Advertising, \$34,420.34; printing and stationery, \$35,709.15.....	70,129.49
Postage, telegrams, telephone, and express.....	35,843.97
Legal expenses.....	2,591.34
Furniture and fixtures.....	2,849.59
Maps, including corrections.....	11,971.38
Underwriters' boards and tariff associations.....	97,314.69
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	6,134.48
Inspections and surveys.....	27,292.48
Repairs and expenses (other than taxes) on real estate.....	58,567.12
Taxes on real estate.....	36,563.91
State taxes on premiums.....	118,110.86
Insurance department licenses and fees.....	14,960.02
Local taxes.....	83,046.86
Other disbursements:	
Office expenses.....	33,739.02
Various items in suspense account, unadjusted losses.....	1,375.42
Traveling.....	5,897.38
Life expenditure, taxes, and commissions.....	16.18
Other disbursements.....	2,151.67
	43,179.67
Remitted to home office.....	1,452,145.67
Deposit premiums returned.....	6,706.17
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Real estate.....	3,100.00
Bonds, securities, "written down" re sinking fund.....	11,501.65
	14,601.65
Total disbursements.....	7,874,382.74
Balance.....	13,856,539.45



## IV. LEDGER ASSETS.

Book value of real estate.....	\$1,533,413.30	
Mortgage loans on real estate, first liens.....	3,549,950.00	
Book value of bonds, \$4,369,087.99, and stocks, \$980,832.65.....	5,349,920.64	
Cash in company's office.....	2,107.37	
Deposits in trust companies and banks not on interest.....	280,170.18	
Deposits in trust companies and banks on interest.....	1,342,206.86	
Agents' balances representing business written subsequent to Oct. 1, 1909 ..	1,716,751.28	
Agents' balances representing business written prior to Oct. 1, 1909.....	82,019.82	
Total ledger assets.....		\$13,856,539.45

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	45,664.29	
Interest due and accrued on bonds.....	46,496.25	
Interest accrued on other assets.....	188.90	
Rents accrued on company's property or lease.....	10,000.00	
Total.....		102,349.44
Market value of real estate over book value.....		17,992.82
Other nonledger assets, viz:		
Premiums due on perpetual policies.....	156.63	
Loan on company's life policy.....	100.00	
		256.63
Gross assets.....		13,977,138.34

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Oct. 1, 1909.....	82,019.82	
Book value of ledger assets over market value, viz, stocks and bonds.....	9,315.64	
		91,335.46
Total admitted assets.....		13,885,802.88

## V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$1,096,572.76	
Gross claims for losses resisted.....	72,706.00	
Total.....	1,169,278.76	
Deduct reinsurance due or accrued.....	538,709.57	
Net amount of unpaid losses and claims.....		630,569.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,281,250.60; unearned premiums (50 per cent).....	2,640,625.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,487,594.27; unearned premiums (pro rata).....	4,359,525.01	
Total unearned premiums as computed above.....		7,000,150.31
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....		204,137.21
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....		19,977.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		23,598.25
State, county, and municipal taxes due or accrued.....		148,147.31
Return premiums, \$75,649.58, reinsurance premiums, \$283,425.01.....		359,074.59
All other liabilities, viz: Reserve for liabilities contingent, but not apparent.....		20,000.00
Total amount of all liabilities except deposit capital.....		8,405,654.47
Deposit capital.....	300,000.00	
Surplus over all liabilities.....	5,180,148.41	
Surplus as regards policy holders.....		5,480,148.41
Total liabilities.....		13,885,802.88

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force on Dec. 31, 1908.....	\$1,625,589,967.00	\$17,087,439.23
Written or renewed during the year.....	1,316,142,927.00	13,563,372.48
Total.....	2,941,732,894.00	30,650,811.71
Deduct those expired and marked off as terminated.....	1,214,536,784.00	12,491,452.32
In force at the end of the year.....	1,727,196,110.00	18,159,359.39
Deduct amount reinsured.....	472,741,911.00	4,390,714.52
Net amount in force Dec. 31, 1909.....	1,254,454,199.00	13,768,644.87

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amounted covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$444,981,149.00	\$5,281,250.60	One-half.....	\$2,640,625.30
Two years.....1908..	9,650,252.00	65,005.42	One-fourth.....	16,251.35
.....1909..	6,365,286.00	78,523.93	Three-fourths.....	58,892.94
Three years.....1907..	197,511,810.00	1,947,402.24	One-sixth.....	324,567.04
.....1908..	165,682,523.00	1,851,323.03	One-half.....	925,661.51
.....1909..	231,085,564.00	2,165,913.48	Five-sixths.....	1,804,927.90
Four years.....1906..	1,637,950.00	14,579.51	One-eighth.....	1,822.44
.....1907..	2,378,969.00	23,190.45	Three-eighths.....	8,696.43
.....1908..	5,386,950.00	24,699.27	Five-eighths.....	15,437.05
.....1909..	6,102,639.00	45,382.14	Seven-eighths.....	39,709.39
Five years.....1905..	34,634,286.00	380,750.02	One-tenth.....	38,075.00
.....1906..	36,415,328.00	482,867.95	Three-tenths.....	144,860.39
.....1907..	35,781,223.00	451,302.22	One-half.....	225,651.11
.....1908..	37,017,180.00	459,244.25	Seven-tenths.....	311,470.98
.....1909..	39,220,970.00	485,320.02	Nine-tenths.....	436,788.02
Over five years.....	602,120.00	11,890.34	Pro rata.....	6,713.46
Total.....	1,254,454,199.00	13,768,644.87		7,000,150.31
Perpetual risk.....	7,477,178.00	214,460.22		204,137.21
Grand total.....	1,261,931,377.00	13,983,105.09		7,204,287.52

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$6,340,184.00
Less \$1,218,284 risks canceled and \$1,535,288 reinsurance in companies authorized in District of Columbia.....	2,753,572.00
Net risks written.....	3,586,612.00
Gross premiums received.....	26,259.86
Less \$3,754.16 returned premiums and \$6,913.32 premiums for reinsurance in companies authorized in District of Columbia.....	10,667.48
Net premiums received.....	15,592.38
Losses paid (deducting salvage).....	10,389.03
Less losses on risks reinsured in companies authorized in District of Columbia.....	763.00
Net losses paid.....	9,626.03
Losses incurred.....	13,919.03
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,211.00
Net losses incurred.....	11,708.03
Expenses in District of Columbia during 1909.....	6,572.26
Paid to the District of Columbia for taxes on premiums.....	199.57

# UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

[Incorporated, 1861; commenced business in United States, 1879. Archibald G. McIlwaine, jr., manager.  
Home office in United States, 57 and 59 William street, New York, N. Y.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$210,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$3,717,871.67

## II. INCOME.

Gross premiums.....	\$3,563,414.49	
Deduct gross amount paid for reinsurance, fire, \$653,914.12; return premiums, fire, \$545,567.92.....	1,199,482.04	
Total premiums (other than perpetual).....		2,363,932.45
Gross interest on bonds and dividends on stocks, less \$3,563.48 accrued interest on bonds acquired during 1909.....	109,317.85	
Gross interest on deposits in trust companies and banks.....	13,282.53	
Gross interest from all other sources.....	109.94	
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings.....	19,885.45	
Total gross interest and rents.....		142,595.77
Received from home office.....		139,589.53
Total income.....		2,646,117.45
Sum of both amounts.....		6,363,989.12

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$148,119.84 occurring in previous year).....	\$1,280,563.85	
Deduct amount received for salvage, fire, \$8,881.95; reinsurance, fire, \$320,704.58.....	329,586.53	
Net amount paid policy holders for losses.....		950,977.32
Expenses of adjustment and settlement of losses.....		42,675.92
Commissions or brokerage.....		415,101.46
Allowances to local agencies for miscellaneous agency expenses.....		20,937.46
Salaries, \$41,439, and expenses, \$30,896.40, of special and general agents.....		72,335.40
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		121,731.00
Rents, including \$10,000 for company's occupancy of its own buildings.....		21,875.23
Advertising, \$7,311.83; printing and stationery, \$16,214.06.....		23,525.89
Postage, telegrams, telephone, and express.....		17,533.63
Legal expenses.....		872.50
Furniture and fixtures.....		3,727.05
Maps, including corrections.....		8,286.03
Underwriters' boards and tariff associations.....		35,518.75
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		22,197.31
Inspections and surveys.....		13,638.40
Repairs and expenses (other than taxes) on real estate.....		9,863.27
Taxes on real estate.....		5,453.63
State taxes on premiums.....		36,866.10
Insurance department licenses and fees.....		14,069.22
Municipal licenses and taxes.....	\$8,718.55	
Franchise tax.....	2,436.79	
		11,155.34
Other disbursements:		
Traveling, \$5,651.09; exchange, \$1,227.06; subscriptions, \$1,692.60.....	8,570.75	
Suppers and fares, \$620.27; electric light and fixtures, \$595.82.....	1,216.09	
Membership fees and dues, \$131.46; entertaining, \$119.17; gratuities, \$255.71.....	506.34	
Rent post-office box, \$13.36; cartage, \$31.35; insurance on furniture, \$95.32.....	140.03	
Office supplies and repairs, \$2,691.39; stenographic work, \$473.17.....	3,164.56	
Correcting rate book, \$85.92; auditors, \$687.50.....	773.42	
Miscellaneous items.....	171.08	
Notary fees.....	64.56	
		14,606.83
Remitted to home office.....		632,459.99
Gross loss on sale or maturity of ledger assets, viz, bonds.....		16,151.62
Total disbursements.....		2,511,559.35
Balance.....		3,852,429.77

## IV. LEDGER ASSETS.

Book value of real estate.....	\$300,000.00	
Book value of bonds, \$2,511,754.02; and stocks, \$2,185.....	2,513,939.02	
Cash in company's office.....	12,307.80	
Deposits in trust companies and banks not on interest.....	4,326.85	
Deposits in trust companies and banks on interest.....	568,374.96	
Agents' balances, representing business written subsequent to October 1, 1909.....	431,387.19	
Agents' balances, representing business written prior to October 1, 1909.....	13,643.28	
Bills receivable, taken for fire risks.....	1,790.82	

Other ledger assets, viz:		
In hands of special agents.....	\$100. 00	
Cash in hands of United States trustee.....	5,061. 78	
Balances due from other companies.....	805. 67	
Suspense account.....	692. 40	
Total ledger assets.....		\$3,852,429. 77

NONLEDGER ASSETS.

Interest due, \$22,645, and accrued, \$14,665.40, on bonds.....	37,310. 40	
Interest due on other assets.....	1,576. 11	
Total.....		38,886. 51
Market value of real estate over book value.....		50,000. 00
Other nonledger assets, viz, commissions on unpaid reinsurance.....		12,426. 03
Gross assets.....		3,953,742. 31

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	13,643. 28	
Bills receivable, past due, taken for marine, inland, and fire risks.....	779. 42	
In hands of special agents.....	100. 00	
Suspense account.....	692. 40	
Book value of ledger assets over market value, viz, bonds.....	62,899. 02	
Balances due from other companies.....	267. 43	
		78,381. 55
Total admitted assets.....		3,875,360. 76

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$22,773; not yet due, \$691).....	\$23,464. 00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	120,686. 83	
Gross claims for losses resisted.....	26,258. 00	
Total.....	170,408. 83	
Deduct reinsurance due or accrued.....	44,903. 72	
Net amount of unpaid losses and claims.....		125,505. 11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,504,036.30; unearned premiums (50 per cent). ..	752,018. 15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,829,046.03; unearned premiums (pro rata).....	1,485,947. 94	
Total unearned premiums as computed above.....		2,237,966. 09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,345. 63
State, county, and municipal taxes due or accrued.....		38,683. 24
Return premiums, \$893.96; reinsurance premiums, \$54,858.24.....		55,752. 20
All other liabilities, viz, reserve for contingencies.....		25,000. 00
Total amount of all liabilities except deposit capital.....		2,484,252. 27
Deposit capital.....	210,000. 00	
Surplus over all liabilities.....	1,181,108. 49	
Surplus as regards policy holders.....		1,391,108. 49
Total liabilities.....		3,875,360. 76

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$483,462,972. 00	\$4,873,674. 05
Written or renewed during the year.....	354,068,307. 00	3,563,414. 49
Total.....	837,531,279. 00	8,437,088. 54
Deduct those expired and marked off as terminated.....	329,626,177. 00	3,335,123. 13
In force at the end of the year.....	507,905,102. 00	5,101,965. 41
Deduct amount reinsured.....	74,992,198. 00	768,883. 08
Net amount in force Dec. 31, 1909.....	432,912,904. 00	4,333,082. 33



*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$141,424,974.00	\$1,504,036.30	One-half.....	\$752,018.15
Two years.....1908..	1,062,034.00	8,812.30	One-fourth.....	2,203.07
.....1909..	1,131,971.00	9,909.54	Three-fourths.....	7,432.15
Three years.....1907..	69,249,145.00	598,481.19	One-sixth.....	99,746.86
.....1908..	66,644,570.00	586,405.32	One-half.....	293,202.67
.....1909..	76,161,008.00	700,193.75	Five-sixths.....	583,494.80
Four years.....1906..	1,540,733.00	12,778.00	One-eighth.....	1,597.24
.....1907..	1,853,861.00	16,227.74	Three-eighths.....	6,085.40
.....1908..	1,272,824.00	11,451.55	Five-eighths.....	7,157.22
.....1909..	1,308,703.00	13,076.22	Seven-eighths.....	11,441.70
Five years.....1905..	10,444,832.00	126,327.78	One-tenth.....	12,632.77
.....1906..	13,999,025.00	169,980.05	Three-tenths.....	50,994.01
.....1907..	13,917,563.00	176,562.42	One-half.....	88,281.22
.....1908..	14,335,250.00	173,444.59	Seven-tenths.....	121,411.21
.....1909..	17,721,104.00	218,128.42	Nine-tenths.....	196,315.59
Over five years.....	845,307.00	7,267.16	Pro rata.....	3,952.03
Total.....	432,912,904.00	4,333,082.33	.....	2,237,966.09

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$856,610.00
Less \$267,025 risks canceled, and \$187,360 reinsurance in companies authorized in District of Columbia.....	474,385.00
Net risks written.....	382,225.00
Gross premiums received.....	4,734.68
Less \$1,031.54 returned premiums; and \$1,479.39 premiums for reinsurance in companies authorized in District of Columbia.....	2,510.93
Net premiums received.....	2,223.75
Losses paid (deducting salvage).....	2,690.86
Less losses on risks reinsured in companies authorized in District of Columbia.....	120.90
Net losses paid.....	2,569.96
Losses incurred.....	3,252.86
Less losses on risks reinsured in companies authorized in District of Columbia.....	325.90
Net losses incurred.....	2,926.96
Expenses in District of Columbia during 1909.....	786.41
Paid to the District of Columbia for taxes on premiums.....	57.27

**UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION,  
LONDON, ENGLAND.**

[Incorporated, 1720; commenced business in United States, 1872. Chas. L. Case, United States manager.  
Home office, 84 William Street, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$205,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$3,187,045.58

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$2,609,864.06	\$990,499.77	
Deduct gross amount paid for reinsurance, fire, \$214,681.31; marine and inland, \$497,712.73; return premiums, fire, \$376,917.83; marine and inland, \$27,579.43.....	591,599.14	525,292.16	
Total premiums (other than perpetual).....	2,018,264.92	465,207.61	2,483,472.53
Gross interest on bonds and dividends on stocks, less \$4,325.09 accrued interest on bonds acquired during 1909.....		102,025.76	
Gross interest on deposits in trust companies and banks.....		2,933.14	
Gross interest from all other sources.....		37.96	
Total gross interest.....			104,996.86
Received from home office.....			118,075.81
From agents' balances previously charged off.....			11.25
Total income.....			2,706,555.45
Sum of both amounts.....			5,893,602.03

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$186,365.38 occurring in previous years).....	\$879,825.11	\$636,153.40	
Deduct amount received for salvage, fire, \$5,043.72; marine and inland, \$42,181.57; reinsurance, fire, \$95,506.46; marine and inland, \$373,894.41.....	100,550.18	416,075.98	
Net amount paid policy holders for losses.....	779,274.93	220,077.42	\$999,352.35
Expenses of adjustment and settlement of losses.....			29,675.13
Commissions or brokerage.....			537,839.44
Salaries, \$30,198.06, and expenses, \$28,169.35, of special and general agents.....			58,367.41
Salaries, fees and all other charges of officers, directors, trustees, and home offices employees.....			120,755.41
Rents.....			22,166.97
Advertising, \$5,207.78, printing and stationery, \$14,232.43.....			19,440.21
Postage, telegrams, telephone, and express.....			18,312.96
Legal expenses.....			548.98
Furniture and fixtures.....			5,378.12
Maps, including corrections.....			6,478.13
Underwriters' boards and tariff associations.....			24,068.26
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			18,803.08
Inspections and surveys.....			9,818.52
State taxes on premiums.....			40,295.31
Insurance department licenses and fees.....			11,710.65
All other licenses, fees, and taxes:			
City and county licenses.....		\$6,753.88	
Local taxes and fees.....		926.60	
			7,680.48
Other disbursements:			
Traveling.....		2,735.91	
Office expenses.....		6,138.89	
Remitted to home office.....		543,245.97	
			552,120.77
Agents' balances charged off.....			300.55
Total disbursements.....			2,483,112.73
Balance.....			3,410,489.30

## IV. LEDGER ASSETS.

Book value of bonds.....	\$2,837,590.71	
Cash in company's office.....	1,635.78	
Deposits in trust companies and banks not on interest.....	9,914.50	
Deposits in trust companies and banks on interest.....	143,309.27	
Agents' balances representing business written subsequent to October 1, 1909.....	386,281.82	
Agents' balances representing business written prior to October 1, 1909.....	31,757.22	
Total ledger assets.....		3,410,489.30

## NONLEDGER ASSETS.

Interest accrued on bonds.....		34,963.74
Other nonledger assets, viz:		
Due from other companies for reinsurance on losses already paid, as per schedule, houses only.....		2,292.76
Loss expenses.....		59.93
Gross assets.....		3,447,805.73

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	31,757.22	
Book value of ledger assets over market value, viz, bonds.....	38,580.71	
		70,337.93
Total admitted assets.....		3,377,467.80

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$4,510; not yet due, \$5,540).....	\$10,050.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	254,275.98	
Gross claims for losses resisted.....	17,323.00	
Total.....	281,648.98	
Deduct reinsurance due or accrued.....	58,472.00	
Net amount of unpaid losses and claims.....		223,176.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,290,010.04; unearned premiums (50 per cent).....	645,005.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,159,499.55; unearned premiums (pro rata).....	1,143,793.10	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$89,235.94; unearned premiums (50 per cent).....	44,617.97	

(Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks:

Unearned premiums on \$67,393.75 (50 per cent).....	\$33,696.88
Unearned premiums on \$19,185.55 (100 per cent).....	19,185.55
Total unearned premiums as computed above.....	\$1,886,298.52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	11,930.61
State, county, and municipal taxes due or accrued.....	42,970.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	18,590.55
Return premiums, \$118.44, reinsurance premiums, \$44,691.16.....	44,809.60
Total amount of all liabilities except deposit capital.....	2,227,776.26
Deposit capital.....	205,000.00
Surplus over all liabilities.....	944,691.54
Surplus as regards policy holders.....	1,149,691.54
Total liabilities.....	3,377,467.80

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$311,767,385.00	\$3,625,497.69	\$25,630,407.00	\$350,740.66
Written or renewed during the year.....	222,873,089.00	2,609,864.06	280,663,998.00	990,499.77
Total.....	534,640,474.00	6,235,361.75	306,294,405.00	1,341,240.43
Deduct those expired and marked off as terminated.....	197,356,244.00	2,438,680.30	288,351,332.00	1,152,244.90
In force at the end of the year.....	337,284,230.00	3,796,681.45	17,943,073.00	188,995.53
Deduct amount reinsured.....	30,128,859.00	347,171.86	2,668,491.00	13,180.29
Net amount in force Dec. 31, 1909.....	307,155,371.00	3,449,509.59	15,274,582.00	175,815.24

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$99,991,618.00	\$1,290,010.04	One-half.....	\$645,005.02
Two years.....1908..	901,511.00	8,478.29	One-fourth.....	2,119.57
.....1909..	1,359,048.00	13,288.49	Three-fourths.....	9,966.37
Three years.....1907..	44,700,397.00	456,089.24	One-sixth.....	76,014.87
.....1908..	43,530,305.00	431,000.49	One-half.....	215,500.24
.....1909..	55,179,278.00	554,062.69	Five-sixths.....	461,718.91
Four years.....1906..	851,135.00	9,261.13	One-eighth.....	1,157.64
.....1907..	663,873.00	7,127.85	Three-eighths.....	2,672.94
.....1908..	795,533.00	7,600.41	Five-eighths.....	4,750.25
.....1909..	1,020,562.00	10,415.96	Seven-eighths.....	9,113.95
Five years.....1905..	8,471,822.00	96,322.65	One-tenth.....	9,632.27
.....1906..	10,893,787.00	130,048.73	Three-tenths.....	39,014.62
.....1907..	11,367,898.00	129,261.56	One-half.....	64,630.78
.....1908..	12,970,990.00	141,935.79	Seven-tenths.....	99,355.05
.....1909..	14,457,614.00	164,606.27	Nine-tenths.....	148,145.64
Grand total.....	307,155,371.00	3,449,509.59	.....	1,788,798.12

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$774,951.00
Less \$87,535 risks canceled, and \$56,500 reinsurance in companies authorized in District of Columbia.....	144,035.00
Net risks written.....	630,916.00
Gross premiums received.....	3,655.24
Less \$237.71 returned premiums; and \$328.02 premiums for reinsurance in companies authorized in District of Columbia.....	565.73
Net premiums received.....	3,089.51
Net losses incurred and paid.....	131.26
Expenses in District of Columbia during 1909.....	1,093.06
Paid to the District of Columbia for taxes on premiums.....	39.07



**UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY, LONDON, ENGLAND, AND EDINBURGH, SCOTLAND.**

[Incorporated, 1809; commenced business in United States, 1866. E. G. Richards, manager. Home office in United States, 76 William street, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$7,341,862.10

**II. INCOME.**

Gross premiums.....	\$6,617,393.93
Deduct gross amount paid for reinsurance, fire, \$982,726.58; return premiums, fire, \$828,504.78.....	1,811,231.36
Total premiums (other than perpetual).....	4,806,162.57
Deposit premiums written on perpetual risks (gross).....	1,484.40
Gross interest on bonds and dividends on stocks.....	249,478.05
Gross interest on deposits in trust companies and banks.....	4,429.34
Gross interest from all other sources.....	132.56
Total gross interest.....	254,039.95
From other sources:	
Sale 1,000 shares Southern Pacific Company preferred stock.....	448.88
Sale 1,000 shares Atchison, Topeka and Santa Fe Railroad stock.....	947.63
	1,396.51
Gross profit on sale or maturity of ledger assets, viz, stocks.....	20,432.81
Total income.....	5,083,516.24
Sum of both amounts.....	12,425,378.34

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$417,119.91 occurring in previous year).....	\$2,248,752.76
Deduct amount received for salvage, fire, \$21,484.38; reinsurance, fire, \$238,720.53.....	260,204.91
Net amount paid policy holders for losses.....	1,988,547.85
Expenses of adjustment and settlement of losses.....	33,631.92
Commissions or brokerage.....	986,472.47
Allowances to local agencies for miscellaneous agency expenses.....	23,904.18
Salaries, \$106,360.92, and expenses, \$78,527.36, of special and general agents.....	184,888.28
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	220,183.28
Rents, including \$20,111.24 for company's occupancy of its own buildings.....	20,111.24
Advertising, \$19,644.46; printing and stationery, \$38,345.51.....	57,989.97
Postage, telegrams, telephone, and express.....	36,219.15
Legal expenses.....	3,799.80
Furniture and fixtures.....	9,910.32
Maps, including corrections.....	11,925.25
Underwriters' boards and tariff associations.....	59,358.44
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	44,100.42
Inspections and surveys.....	22,608.04
State taxes on premiums.....	74,820.69
Insurance department licenses and fees.....	15,772.95
All other licenses, fees, and taxes.....	9,450.25
Remitted to home office.....	65,450.73
Deposit premiums returned.....	60.00
Agents' balances charged off.....	479.63
Gross loss on sale or maturity of ledger assets, viz., bonds.....	482.83
Total disbursements.....	3,870,167.69
Balance.....	8,555,210.65

**IV. LEDGER ASSETS.**

Book value of bonds, \$6,124,176.23, and stocks, \$1,307,137.....	\$7,431,313.23
Cash in company's office.....	300.00
Deposits in trust companies and banks not on interest.....	20,000.00
Deposits in trust companies and banks on interest.....	311,700.86
Agents' balances representing business written subsequent to Oct. 1, 1909....	778,323.79
Agents' balances representing business written prior to Oct. 1, 1909.....	11,091.77
Other ledger assets, viz:	
Deposit Underwriters Association.....	381.00
Adjustment bureau and salvage companies.....	2,100.00
Total ledger assets.....	8,555,210.65

**NONLEDGER ASSETS.**

Interest accrued on bonds.....	78,168.72
Gross assets.....	8,633,379.37



# REPORT OF THE DEPARTMENT OF INSURANCE.

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## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909.....	\$11,091.77	
Book value of ledger assets over market value, viz, bonds and stocks.....	379,676.25	
		\$390,768.02
Total admitted assets.....		8,242,611.35

## V. LIABILITIES.

Gross losses adjusted and unpaid (due \$78,204.35; not yet due, \$27,770.22).....	\$105,974.57	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	262,972.12	
Gross claims for losses resisted.....	54,126.50	
Total.....	423,073.19	
Deduct reinsurance due or accrued.....	38,542.13	
Net amount of unpaid losses and claims.....		384,531.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,346,159.19; unearned premiums (50 per cent) 1,673,079.59		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,799,798.33; unearned premiums (pro rata).....	2,493,173.03	
Total unearned premiums as computed above.....		4,166,252.62
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....		34,218.08
State, county, and municipal taxes due or accrued.....		80,000.00
Total amount of all liabilities except deposit capital.....		4,665,001.76
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	3,377,609.59	
Surplus as regards policy holders.....		3,577,609.59
Total liabilities.....		8,242,611.35

## VI. MISCELLANEOUS.

### Risks and premiums.

	Fire risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$880,609,076.00	\$8,124,240.12
Written or renewed during the year.....	740,156,003.00	6,617,393.93
Total.....	1,620,765,079.00	14,741,634.05
Deduct those expired and marked off as terminated.....	648,758,990.00	5,823,510.75
In force at the end of the year.....	972,006,089.00	8,918,123.30
Deduct amount reinsured.....	146,760,854.00	772,165.78
Net amount in force Dec. 31, 1909.....	825,245,235.00	8,145,957.52

Perpetual risks not included above, \$1,199,045; premiums on same, \$36,019.03.

### Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1909..	\$333,793,447.00	\$3,346,159.19	One-half.....	\$1,673,079.59
Two years.....1908..	3,911,194.00	33,470.99	One-fourth.....	8,367.75
.....1909..	3,844,732.00	37,869.05	Three-fourths.....	28,401.78
Three years.....1907..	112,974,324.00	1,061,563.86	One-sixth.....	176,927.31
.....1908..	115,654,305.00	1,002,153.00	One-half.....	501,076.50
.....1909..	133,705,242.00	1,220,700.38	Five-sixths.....	1,017,250.30
Four years.....1906..	983,083.00	13,779.26	One-eighth.....	1,722.41
.....1907..	1,719,825.00	16,446.30	Three-eighths.....	6,167.37
.....1908..	2,108,904.00	18,996.34	Five-eighths.....	11,872.70
.....1909..	2,489,606.00	24,307.50	Seven-eighths.....	21,269.08
Five years.....1905..	18,043,767.00	225,257.51	One-tenth.....	22,525.75
.....1906..	22,731,651.00	285,968.89	Three-tenths.....	85,790.67
.....1907..	23,111,997.00	274,354.29	One-half.....	137,177.14
.....1908..	23,082,228.00	259,067.68	Seven-tenths.....	181,347.39
.....1909..	27,090,930.00	325,863.28	Nine-tenths.....	293,276.88
Total.....	825,245,235.00	8,145,957.52		4,166,252.62
Perpetual.....	1,199,045.00	36,019.03	Less 5 per cent....	34,218.08
Grand total.....	826,444,280.00	8,181,976.55		4,200,470.70

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$4,858,550.00
Less \$674,830 risks canceled, and \$572,158 reinsurance in companies authorized in District of Columbia.....	1,246,988.00
Net risks written.....	3,611,562.00
Gross premiums received.....	23,163.87
Less \$3,481.16 returned premiums; and \$3,318.41 premiums for reinsurance in companies authorized in District of Columbia.....	6,799.57
Net premiums received.....	16,364.30
Losses paid (deducting salvage).....	5,631.15
Less losses on risks reinsured in companies authorized in District of Columbia.....	578.34
Net losses paid.....	5,052.81
Losses incurred.....	6,213.15
Less losses on risks reinsured in companies authorized in District of Columbia.....	603.34
Net losses incurred.....	5,609.81
Expenses in District of Columbia during 1909.....	7,695.67
Paid to the District of Columbia for taxes on premiums.....	420.37

**UNITED STATES BRANCH OF THE NORTHERN ASSURANCE COMPANY  
(LIMITED) OF LONDON.**

[Incorporated, 1836; commenced business in United States, 1876. H. E. Wilson, general manager. Principal offices in United States, 38 Pine street, New York, and 642 Monadnock Block, Chicago, Ill.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$4,856,581.28

## II. INCOME.

Gross premiums.....	\$4,494,592.45
Deduct gross amount paid for reinsurance, fire, \$849,695.73; return premiums, fire, 717,919.48.....	1,567,615.21
Total premiums (other than perpetual).....	2,926,977.24
Gross interest on bonds and dividends on stocks, less \$411.12 accrued interest on bonds acquired during 1909.....	157,529.76
Gross interest on deposits in trust companies and banks.....	3,718.90
Gross rents from company's property, for company's occupancy of its own buildings.....	9,000.00
Total gross interest and rents.....	170,248.66
Received from head office during the year.....	219,501.47
From agents' balances previously charged off.....	10.00
Total income.....	3,316,737.37
Sum of both amounts.....	8,173,318.65

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$227,910.04 occurring in previous year).....	\$1,735,807.38
Deduct amount received for salvage, fire, \$9,897.08; reinsurance, fire, \$374,949.70.....	384,846.78
Net amount paid policy holders for losses.....	1,350,960.60
Expenses of adjustment and settlement of losses.....	34,774.61
Commissions or brokerage.....	467,755.85
Salaries, \$54,909.87, and expenses, \$49,124.51, of special and general agents.....	104,034.38
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....	191,209.39
Rents, including \$9,000 for company's occupancy of its own buildings.....	20,695.20
Advertising, \$9,297.84, printing and stationery, \$21,705.24.....	31,003.08
Postage, telegrams, telephone and express.....	26,179.88
Legal expenses.....	1,559.03
Furniture and fixtures.....	1,754.81
Maps, including corrections.....	8,906.29
Underwriters' boards and tariff associations.....	47,456.10
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	24,974.11
Inspections and surveys.....	17,394.97
Repairs and expenses (other than taxes) on real estate.....	51.42
Taxes on real estate.....	2,936.57
State taxes on premiums.....	54,862.55
Insurance department licenses and fees.....	13,652.91
All other licenses, fees, and taxes, county and municipal.....	14,079.94
Other disbursements:	
Books, newspapers, and periodicals.....	1,149.84
Cleaning, heating, lighting.....	2,779.26
Collection and exchange fees.....	3,441.35
Traveling.....	1,574.83
Miscellaneous.....	6,444.64
	15,389.92

Remitted to head office during the year.....	\$758,626.60
Agents' balances charged off.....	1,336.07
Gross loss on sale or maturity of ledger assets, viz, bonds.....	6,922.70
Total disbursements.....	3,196,516.98
Balance.....	4,976,801.67

## IV. LEDGER ASSETS.

Book value of real estate.....	\$115,000.00
Book value of bonds, \$3,862,793.16, and stocks, \$294,265.90.....	4,157,059.06
Cash in company's office.....	502.67
Deposits in trust companies and banks not on interest.....	11,496.29
Deposits in trust companies and banks on interest.....	170,029.33
Agents' balances representing business written subsequent to October 1, 1909..	488,935.47
Agents' balances representing business written prior to October 1, 1909.....	18,056.39
Bills receivable, taken for fire risks.....	15,722.46
Total ledger assets.....	4,976,801.67

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	43,264.18
Market value of real estate over book value.....	60,000.00
Other nonledger assets, viz, Insurance Co. Salamandra, St. Petersburg, Russia.....	19,377.81
Gross assets.....	5,099,443.66

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	18,056.39
Bills receivable, past due, taken for marine, inland and fire risks.....	15,722.46
Book value of ledger assets over market value, viz, bonds and stocks.....	132,494.06
	166,272.91
Total admitted assets.....	4,933,170.75

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$61,470.92
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	233,089.87
Gross claims for losses resisted.....	86,064.04
Total.....	380,624.83
Deduct reinsurance due or accrued.....	48,903.47
Net amount of unpaid losses and claims.....	331,721.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,207,034.46; unearned premiums (50 per cent).....	1,103,517.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,087,715.11; unearned premiums (pro rata).....	1,605,687.37
Total unearned premiums as computed above.....	2,709,204.60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	33,556.37
State, county, and municipal taxes due or accrued.....	84,524.41
Reinsurance premiums.....	18,070.04
Total amount of all liabilities except capital.....	3,177,076.78
Statutory deposit.....	200,000.00
Surplus over all liabilities.....	1,556,093.97
Surplus as regards policyholders.....	1,756,093.97
Total liabilities.....	4,933,170.75

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$533,546,429.00	\$5,809,608.13
Written or renewed during the year.....	404,644,313.00	4,494,592.45
Total.....	938,190,742.00	10,304,200.58
Deduct those expired and marked off as terminated.....	383,536,246.00	4,285,332.88
In force at the end of the year.....	554,654,496.00	6,018,867.70
Deduct amount reinsured.....	64,192,377.00	724,118.13
Net amount in force Dec. 31, 1909.....	490,462,119.00	5,294,749.57



Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Gross premium charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less	1909	\$192,660,186.00	\$2,207,034.46	One-half	\$1,103,517.23
	1908	2,403,405.00	21,582.56	One-fourth	5,395.64
Two years	1909	1,338,154.00	11,388.08	Three-fourths	8,541.06
	1907	72,971,349.00	699,509.95	One-sixth	116,585.00
Three years	1908	68,201,311.00	666,373.61	One-half	333,186.81
	1909	79,061,749.00	784,801.66	Five-sixths	654,001.38
Four years	1906	1,647,449.00	15,794.10	One-eighth	1,974.26
	1907	1,545,765.00	15,553.71	Three-eighths	5,832.64
Five years	1908	1,144,622.00	10,595.92	Five-eighths	6,622.45
	1909	704,645.00	6,731.82	Seven-eighths	5,890.34
Over five years	1905	9,723,940.00	123,582.61	One-tenth	12,358.26
	1906	12,517,206.00	163,464.53	Three-tenths	49,039.36
	1907	14,254,390.00	167,411.64	One-half	83,705.82
	1908	15,129,158.00	186,569.87	Seven-tenths	130,598.91
	1909	16,932,902.00	211,151.22	Nine-tenths	190,036.10
		225,888.00	3,203.83	Pro rata	1,919.34
Total		490,462,119.00	5,294,749.57		2,709,204.60

Business in the District of Columbia during 1909.

Gross risks written	\$3,252,119.00
Less \$420,900 risks canceled, and \$331,942 reinsurance in companies authorized in District of Columbia	752,842.00
Net risks written	2,499,277.00
Gross premiums received	18,586.96
Less \$1,773.27 returned premiums, and \$1,766.80 premiums for reinsurance in companies authorized in District of Columbia	3,540.12
Net premiums received	15,046.84
Losses paid (deducting salvage)	3,775.43
Less losses on risks reinsured in companies authorized in District of Columbia	361.94
Net losses paid	3,413.49
Losses incurred	3,763.93
Less losses on risks reinsured in companies authorized in District of Columbia	364.19
Net losses incurred	3,399.74
Expenses in District of Columbia during 1909	5,675.31
Paid to the District of Columbia for taxes on premiums	214.32

UNITED STATES BRANCH OF THE NORWICH UNION INSURANCE SOCIETY OF GREAT BRITAIN.

{Incorporated, 1797; commenced business in United States 1877. J. Montgomery Nare, manager. Home office in United States, 59 John street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year	\$2,827,249.59

II. INCOME.

Gross premiums	\$2,447,414.83
Deduct gross amount paid for reinsurance, fire, \$443,807.92; return premiums, fire, \$293,237.53	737,045.45
Total premiums (other than perpetual)	1,710,369.38
Gross interest on mortgage loans	1,750.00
Gross interest on bonds and dividends on stocks, less \$2,027.76 accrued interest on bonds acquired during 1909	86,576.05
Gross interest on deposits in trust companies and banks	1,640.94
Gross interest from all other sources	1,493.54
Total gross interest	91,460.53
From agents' balances previously charged off	4.61
Gross profit on sale or maturity of ledger assets, viz:	
Bonds	3,056.95
Stocks	15,609.89
	18,666.84
Total income	1,820,501.36
Sum of both amounts	4,647,750.95



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$652,982.18 occurring in previous year).....	\$1,586,436.70
Deduct amount received for salvage, fire, \$6,842.11; reinsurance, fire, \$347,221.42..	354,063.53
Net amount paid policy holders for losses.....	\$1,232,373.17
Expenses of adjustment and settlement of losses.....	56,936.32
Commissions or brokerage.....	323,456.15
Allowances to local agencies for miscellaneous agency expenses.....	283.68
Salaries, \$31,573.23, and expenses, \$23,596.29, of special and general agents.....	55,169.52
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..	124,438.28
Rents.....	22,742.91
Advertising, \$3,772.83; printing and stationery, \$14,904.01.....	18,676.84
Postage, telegrams, telephone, and express.....	18,430.61
Legal expenses.....	14,917.85
Furniture and fixtures.....	4,515.58
Maps, including corrections.....	5,166.80
Underwriters' boards and tariff associations.....	27,445.37
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	19,358.47
Inspections and surveys.....	4,874.10
State taxes on premiums.....	33,231.39
Insurance department licenses and fees.....	15,822.51
All other licenses, fees, and taxes:	
City and county licenses.....	\$7,556.11
City and county taxes.....	986.75
Tax on deposits, Virginia.....	16.50
	8,559.36
Other disbursements:	
Subscription to directories, insurance and other publications.....	1,345.46
Auditor's fees.....	750.00
Credit reports.....	1,105.00
Light, water, ice, towel supply, car fare, and petty office supplies.....	509.93
Rent of safe-deposit vaults and premium on surety bonds.....	415.26
Other miscellaneous office disbursements.....	4,831.08
Remitted to home office.....	126,815.93
	135,772.66
Agents' balances charged off.....	46.69
Gross loss on sale or maturity of ledger assets, viz, bonds.....	2,500.00
Total disbursements.....	2,124,718.26
Balance.....	2,523,032.69

## IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$35,000.00
Book value of bonds, \$1,606,790.78, and stocks, \$431,326.64.....	2,038,117.42
Cash in company's office.....	184.18
Deposits in trust companies and banks not on interest.....	4,789.75
Deposits in trust companies and banks on interest.....	173,844.28
Agents' balances representing business written subsequent to October 1, 1909.....	262,721.38
Agents' balances representing business written prior to October 1, 1909.....	7,077.71
Other ledger assets, viz, balances in hands of special agents.....	1,297.97
Total ledger assets.....	2,523,032.69

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	145.83
Interest accrued on bonds.....	20,971.24
Total.....	21,117.07
Market value (not including interest) of bonds and stocks over book value.....	55,789.58
Reinsurance due but uncollected on losses paid Empire City, New York, \$15; Gerard Fire Company, Pennsylvania, \$500; Munich, Bavaria, \$296.14; Nassau, New York, \$43.98; National Commercial, \$500; North British Mercantile, \$9.73; North River, New York, \$43.98; Peter Cooper, New York, \$29.32; Shawnee, Kansas, \$6.05; Standard, New York, \$0.83; Sun, England, \$19.72; Westchester, New York, \$3.79.....	1,468.54
Gross assets.....	2,601,407.88

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	7,077.71
Total admitted assets.....	2,594,330.17

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$41,165.83
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	119,565.00
Gross claims for losses resisted.....	30,650.00
Total.....	191,380.83
Deduct reinsurance due or accrued.....	28,631.08
	162,749.75
Net amount of unpaid losses and claims.....	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,228,314.76; unearned premiums (50 per cent)	614,157.38

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,939,075.98; unearned premiums (pro rata).....	\$991,798.63	
Total unearned premiums as computed above.....		\$1,605,956.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,121.72
State, county, and municipal taxes due or accrued.....		25,080.70
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		5,852.72
Return premiums, \$3,719.97; reinsurance premiums, \$19,981.42.....		23,701.39
Total amount of all liabilities except deposit capital.....		1,824,462.29
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	569,867.88	
Surplus as regards policy holders.....		769,867.88
Total liabilities.....		2,594,330.17

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$355,418,961.00	\$3,725,722.86
Written or renewed during the year.....	234,565,920.00	2,447,414.83
Total.....	589,984,881.00	6,173,137.69
Deduct those expired and marked off as terminated.....	243,632,458.00	2,578,772.39
In force at the end of the year.....	346,352,423.00	3,594,365.30
Deduct amount reinsured.....	51,309,222.00	426,974.56
Net amount in force Dec. 31, 1909.....	295,043,201.00	3,167,390.74

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$110,485,221.00	\$1,228,314.76	One-half.....	\$614,157.38
Two years.....1908..	693,172.00	9,816.10	One-fourth.....	2,454.03
1909..	1,219,955.00	12,618.81	Three-fourths....	9,464.10
Three years.....1907..	43,262,142.00	430,419.49	One-sixth.....	71,736.59
1908..	41,275,515.00	409,592.90	One-half.....	204,796.45
1909..	47,761,938.00	470,446.74	Five-sixths.....	392,038.95
Four years.....1906..	801,215.00	7,650.05	One-eighth.....	956.26
1907..	801,300.00	8,224.00	Three-eighths....	3,084.00
1908..	873,746.00	8,093.89	Five-eighths.....	5,058.68
1909..	1,093,247.00	9,083.21	Seven-eighths....	7,947.80
Five years.....1905..	8,501,038.00	105,725.21	One-tenth.....	10,572.52
1906..	9,597,630.00	116,919.20	Three-tenths....	35,075.77
1907..	9,267,033.00	111,883.33	One-half.....	55,941.67
1908..	9,361,460.00	110,067.85	Seven-tenths....	77,047.50
1909..	10,031,589.00	128,297.03	Nine-tenths.....	115,467.33
Over five years.....	17,000.00	238.17	Pro rata.....	156.98
Total.....	295,043,201.00	3,167,390.74		1,605,956.01

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,490,536.00
Less \$245,301 risks canceled, and \$13,000 reinsurance in companies authorized in District of Columbia.....	258,301.00
Net risks written.....	1,232,235.00
Gross premiums received.....	9,982.68
Less \$1,024.70 returned premiums; and \$243.90 premiums for reinsurance in companies authorized in District of Columbia.....	1,268.60
Net premiums received.....	8,714.08

# REPORT OF THE DEPARTMENT OF INSURANCE.

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Losses paid (deducting salvage).....	\$2,143.08
Less losses on risks reinsured in companies authorized in District of Columbia.....	3.57
Net losses paid.....	2,139.51
Losses incurred.....	1,592.09
Less losses on risks reinsured in companies authorized in District of Columbia.....	6.42
Net losses incurred.....	1,585.67
Expenses in District of Columbia during 1909.....	4,100.98
Paid to the District of Columbia for taxes on premiums.....	132.38

## UNITED STATES BRANCH OF THE PALATINE INSURANCE COMPANY (LIMITED).

[Incorporated, 1900; commenced business, 1901. A. H. Wray, manager. Home office in United States, Pine and William streets, New York, N.Y.]

### I. DEPOSIT CAPITAL.

Deposit capital.....	\$218,000.00
Amount of ledger assets (as per balance) Dec. 31 of previous year.....	\$3,002,783.51

### II. INCOME.

Gross premiums.....	\$2,400,890.76
Deduct gross amount paid for reinsurance (fire), \$291,329.19; return premiums (fire), \$435,213.82.....	726,543.01
Total premiums (other than perpetual).....	1,674,347.75
Gross interest on bonds and dividends on stocks, less \$2,558.20 accrued interest on bonds acquired during 1909.....	106,886.14
Gross interest on deposits in trust companies and banks.....	3,562.48
Gross interest from all other sources.....	288.89
Total gross interest.....	110,737.51
Received from home office.....	65,000.00
Gross increase, by adjustment, in book of ledger assets, viz, stocks.....	3,786.00
Total income.....	1,853,871.26
Sum of both amounts.....	4,856,654.77

### III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$169,385.10 occurring in previous year).....	\$1,000,952.47
Deduct amount received for salvage (fire), \$9,107.09; reinsurance (fire), \$150,133.73.....	159,240.82
Net amount paid policy holders for losses.....	841,711.65
Expenses of adjustment and settlement of losses.....	27,313.10
Commissions or brokerage.....	351,749.24
Allowances to local agencies for miscellaneous agency expenses.....	1,450.83
Salaries \$12,662.58, and expenses \$9,961.03, of special and general agents.....	22,623.61
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	68,646.72
Rents.....	8,799.25
Advertising, \$1,325.25, printing and stationery, \$10,568.94.....	11,894.19
Postage, telegrams, telephone, and express.....	10,725.68
Legal expenses.....	622.10
Furniture and fixtures.....	1,725.58
Maps, including corrections.....	3,424.42
Underwriters' boards and tariff associations.....	21,937.02
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	14,519.90
Inspections and surveys.....	18,865.26
State taxes on premiums.....	26,642.11
Insurance department licenses and fees.....	8,600.52
All other licenses, fees, and taxes:	
City and county taxes and licenses.....	6,299.76
Franchise tax.....	920.86
Miscellaneous.....	994.84
	8,215.46
Other disbursements:	
Exchange.....	1,744.55
Sundries.....	2,919.80
Remitted to home office.....	164,794.56
	169,458.91
Gross loss on sale or maturity of ledger assets, viz, bonds.....	247.84
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Bonds.....	5,860.28
Stocks.....	4,374.00
	10,234.28
Total disbursements.....	1,629,407.67
Balance.....	3,227,247.10



Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,939,075.98; unearned premiums (pro rata).....	\$991,798.63	
Total unearned premiums as computed above.....		\$1,605,956.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,121.72
State, county, and municipal taxes due or accrued.....		25,080.70
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		5,852.72
Return premiums, \$3,719.97; reinsurance premiums, \$19,981.42.....		23,701.39
Total amount of all liabilities except deposit capital.....		1,824,462.29
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	569,867.88	
Surplus as regards policy holders.....		769,867.88
Total liabilities.....		2,594,330.17

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$355,418,961.00	\$3,725,722.86
Written or renewed during the year.....	234,565,920.00	2,447,414.83
Total.....	589,984,881.00	6,173,137.69
Deduct those expired and marked off as terminated.....	243,632,458.00	2,578,772.39
In force at the end of the year.....	346,352,423.00	3,594,365.30
Deduct amount reinsured.....	51,309,222.00	426,974.56
Net amount in force Dec. 31, 1909.....	295,043,201.00	3,167,390.74

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$110,485,221.00	\$1,228,314.76	One-half.....	\$614,157.38
Two years.....1908..	693,172.00	9,816.10	One-fourth.....	2,454.03
.....1909..	1,219,955.00	12,618.81	Three-fourths.....	9,464.10
Three years.....1907..	43,262,142.00	430,419.49	One-sixth.....	71,736.59
.....1908..	41,275,515.00	409,592.90	One-half.....	204,796.45
.....1909..	47,761,938.00	470,446.74	Five-sixths.....	392,038.95
Four years.....1906..	801,215.00	7,650.05	One-eighth.....	956.26
.....1907..	801,300.00	8,224.00	Three-eighths.....	3,084.00
.....1908..	873,746.00	8,093.89	Five-eighths.....	5,058.68
.....1909..	1,093,247.00	9,083.21	Seven-eighths.....	7,947.80
Five years.....1905..	8,501,038.00	105,725.21	One-tenth.....	10,572.52
.....1906..	9,597,630.00	116,919.20	Three-tenths.....	35,075.77
.....1907..	9,267,033.00	111,883.33	One-half.....	55,941.67
.....1908..	9,361,460.00	110,067.85	Seven-tenths.....	77,047.50
.....1909..	10,031,589.00	128,297.03	Nine-tenths.....	115,467.33
Over five years.....	17,000.00	238.17	Pro rata.....	156.98
Total.....	295,043,201.00	3,167,390.74		1,605,956.01

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,490,536.00
Less \$245,301 risks canceled, and \$13,000 reinsurance in companies authorized in District of Columbia.....	258,301.00
Net risks written.....	1,232,235.00
Gross premiums received.....	9,982.68
Less \$1,024.70 returned premiums; and \$243.90 premiums for reinsurance in companies authorized in District of Columbia.....	1,268.60
Net premiums received.....	8,714.08



Losses paid (deducting salvage).....	\$2,143.08
Less losses on risks reinsured in companies authorized in District of Columbia.....	3.57
Net losses paid.....	2,139.51
Losses incurred.....	1,592.09
Less losses on risks reinsured in companies authorized in District of Columbia.....	6.42
Net losses incurred.....	1,585.67
Expenses in District of Columbia during 1909.....	4,100.98
Paid to the District of Columbia for taxes on premiums.....	132.38

### UNITED STATES BRANCH OF THE PALATINE INSURANCE COMPANY (LIMITED).

[Incorporated, 1900; commenced business, 1901. A. H. Wray, manager. Home office in United States, Pine and William streets, New York, N.Y.]

#### I. DEPOSIT CAPITAL.

Deposit capital .....	\$218,000.00
Amount of ledger assets (as per balance) Dec. 31 of previous year.....	\$3,002,783.51

#### II. INCOME.

Gross premiums.....	\$2,400,890.76
Deduct gross amount paid for reinsurance (fire), \$291,329.19; return premiums (fire), \$435,213.82.....	726,543.01
Total premiums (other than perpetual).....	1,674,347.75
Gross interest on bonds and dividends on stocks, less \$2,558.20 accrued interest on bonds acquired during 1909.....	106,886.14
Gross interest on deposits in trust companies and banks.....	3,562.48
Gross interest from all other sources.....	288.89
Total gross interest.....	110,737.51
Received from home office.....	65,000.00
Gross increase, by adjustment, in book of ledger assets, viz, stocks.....	3,786.00
Total income.....	1,853,871.26
Sum of both amounts.....	4,856,654.77

#### III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$169,385.10 occurring in previous year).....	\$1,000,952.47
Deduct amount received for salvage (fire), \$9,107.09; reinsurance (fire), \$150,133.73.....	159,240.82
Net amount paid policy holders for losses .....	841,711.65
Expenses of adjustment and settlement of losses.....	27,313.10
Commissions or brokerage.....	351,749.24
Allowances to local agencies for miscellaneous agency expenses.....	1,450.83
Salaries \$12,662.58, and expenses \$9,961.03, of special and general agents .....	22,623.61
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	68,646.72
Rents.....	8,799.25
Advertising, \$1,325.25, printing and stationery, \$10,568.94.....	11,894.19
Postage, telegrams, telephone, and express.....	10,725.68
Legal expenses.....	622.10
Furniture and fixtures .....	1,725.58
Maps, including corrections.....	3,424.42
Underwriters' boards and tariff associations.....	21,937.02
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	14,519.90
Inspections and surveys.....	18,865.26
State taxes on premiums.....	26,642.11
Insurance department licenses and fees.....	8,600.52
All other licenses, fees, and taxes:	
City and county taxes and licenses.....	6,299.76
Franchise tax.....	920.86
Miscellaneous.....	994.84
	8,215.46
Other disbursements:	
Exchange.....	1,744.55
Sundries.....	2,919.80
Remitted to home office.....	164,794.56
	169,458.91
Gross loss on sale or maturity of ledger assets, viz, bonds.....	247.84
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Bonds.....	5,860.28
Stocks.....	4,374.00
	10,234.28
Total disbursements.....	1,629,407.67
Balance.....	3,227,247.10

## IV. LEDGER ASSETS.

Book value of bonds, \$2,311,899.76, and stocks, \$395,119.95.....	\$2,707,019.71
Cash in company's office.....	73.55
Deposits in trust companies and banks not on interest.....	92,328.45
Deposits in trust companies and banks on interest.....	54,940.79
Agents' balances, representing business written subsequent to October 1, 1909.....	353,624.12
Agents' balances, representing business written prior to October 1, 1909.....	17,992.91
Bills receivable, taken for fire risks.....	1,267.57
Total ledger assets.....	\$3,227,247.10

## NONLEDGER ASSETS.

Interest accrued on bonds.....	30,860.36
Market value (not including interest) of bonds and stocks over book value.....	7,300.29
Gross assets.....	3,265,407.75

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	17,992.71
Total admitted assets.....	3,247,414.84

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$22,190.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	106,625.00
Gross claims for losses resisted.....	317,243.87
Total.....	446,058.87
Deduct reinsurance due or accrued.....	84,248.87
Net amount of unpaid losses and claims.....	361,810.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,157,919.20; unearned premiums (50 per cent).....	578,959.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,607,484.33; unearned premiums (pro rata).....	879,176.48
Total unearned premiums as computed above.....	1,458,136.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,750.00
State, county, and municipal taxes due or accrued.....	27,311.55
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	42,539.54
Return premiums, \$8,903.80; reinsurance premiums, \$31,597.69.....	40,501.49
Total amount of all liabilities except deposit capital.....	1,932,048.66
Deposit capital.....	218,000.00
Surplus over all liabilities.....	1,097,366.18
Surplus as regards policy holders.....	1,315,366.18
Total liabilities.....	3,247,414.84

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums.
In force Dec. 31, 1908.....	\$238,128,831.00	\$2,863,163.45
Written or renewed during the year.....	207,645,623.00	2,400,890.76
Total.....	445,774,454.00	5,264,054.21
Deduct expirations and cancellations.....	172,083,090.00	2,084,210.91
In force at the end of the year.....	273,691,364.00	3,179,843.30
Deduct amount reinsured.....	33,220,583.00	414,439.77
Net amount in force Dec. 31, 1909.....	240,470,781.00	2,765,403.53

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
One year or less.....1909..	\$98,870,289.00	\$1,157,919.20	One-half.....	\$578,959.60
Two years.....1908..	917,692.00	8,372.86	One-fourth.....	2,093.22
.....1909..	1,169,339.00	9,933.32	Three-fourths.....	7,449.99
Three years.....1907..	25,898,377.00	280,327.67	One-sixth.....	46,721.28
.....1908..	28,191,280.00	303,161.62	One-half.....	151,580.81
.....1909..	35,974,200.00	391,229.05	Five-sixths.....	326,024.21
Four years.....1906..	812,317.00	8,476.57	One-eighth.....	1,059.57
.....1907..	623,152.00	8,395.08	Three-eighths.....	3,148.16
.....1908..	836,302.00	9,205.70	Five-eighths.....	5,753.56
.....1909..	630,015.00	7,427.96	Seven-eighths.....	6,499.47
Five years.....1905..	6,204,348.00	80,390.90	One-tenth.....	8,039.09
.....1906..	7,789,082.00	96,468.75	Three-tenths.....	28,940.63
.....1907..	8,736,885.00	112,484.34	One-half.....	56,242.17
.....1908..	11,013,580.00	133,662.97	Seven-tenths.....	93,564.08
.....1909..	12,671,883.00	156,579.79	Nine-tenths.....	140,921.81
Over five years.....	132,040.00	1,367.75	Pro rata.....	1,138.43
Total.....	240,470,781.00	2,765,403.53	.....	1,458,136.08

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$502,066.00
Less \$150,550 risks canceled and \$31,258 reinsurance in companies authorized in District of Columbia.....	181,808.00
Net risks written.....	320,258.00
Gross premiums received.....	3,148.13
Less \$545.84 returned premiums and \$297.12 premiums for reinsurance in companies authorized in District of Columbia.....	842.96
Net premiums received.....	2,305.17
Losses paid (deducting salvage).....	2,204.34
Less losses on risks reinsured in companies authorized in District of Columbia.....	978.90
Net losses paid.....	1,225.44
Losses incurred.....	2,214.34
Less losses on risks reinsured in companies authorized in District of Columbia.....	978.90
Net losses incurred.....	1,235.44
Expenses in District of Columbia during 1909.....	912.09
Paid to the District of Columbia for taxes on premiums.....	35.58

**UNITED STATES BRANCH OF THE PHOENIX ASSURANCE COMPANY,  
LIMITED.**

[Incorporated, 1792. Commenced business in United States, 1879. L. P. Bayard and P. Beresford, joint managers; A. D. Irving, secretary. United States office, 47 Cedar street, New York.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$210,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$3,174,307.13

**II. INCOME.**

Gross premiums.....	\$3,394,121.65
Deduct gross amount paid for reinsurance, fire, \$489,817.49; return premiums, fire, \$491,548.60.....	981,366.09
Total premiums (other than perpetual).....	2,412,755.56
Gross interest on bonds and dividends on stocks.....	100,108.60
Gross interest on deposits in trust companies and banks.....	2,863.70
Total gross interest.....	102,972.30
From agents' balances previously charged off.....	20.00
Gross profit on sale or maturity of ledger assets, viz, bonds.....	1,257.65
Gross increase, by adjustment, in book of ledger assets, viz, bonds.....	20,022.50
Total income.....	2,537,028.01
Sum of both amounts.....	5,711,335.14



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$216,462.62 occurring in previous year).....	\$1,476,102.31
Deduct amount received for salvage, fire, \$11,804.92; reinsurance, fire, \$224,863.28.....	236,668.20
Net amount paid policy holders for losses .....	\$1,239,434.11
Expenses of adjustment and settlement of losses.....	49,132.13
Commissions or brokerage.....	484,935.78
Allowances to local agencies for miscellaneous agency expenses.....	12,802.80
Salaries, \$68,193.20, and expenses, \$33,186.82, of special and general agents.....	101,380.02
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	127,549.24
Rents.....	21,721.37
Advertising, \$2,311.15; printing and stationery, \$17,919.36.....	20,230.51
Postage, telegrams, telephone, and express.....	13,481.02
Legal expenses.....	1,405.28
Furniture and fixtures.....	2,165.11
Maps, including corrections.....	5,508.36
Underwriters' boards and tariff associations.....	23,556.65
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	11,616.33
Inspections and surveys.....	18,186.90
State taxes on premiums.....	38,736.35
Insurance department licenses and fees.....	9,117.99
All other licenses, fees, and taxes:	
State licenses.....	1,829.00
Local taxes.....	20,411.63
Advertising required by law.....	1,031.93
	23,272.56
Other disbursements:	
Sundries.....	6,696.03
Exchange.....	1,952.58
	8,648.61
Remitted to home office .....	110,128.32
Agents' balances charged off.....	562.96
Gross loss on sale or maturity of ledger assets, viz, bonds.....	3,654.92
Gross decrease, by adjustment, in book value of ledger assets, viz, bonds.....	27,137.35
Total disbursements.....	2,354,364.67
Balance.....	3,356,970.47

## IV. LEDGER ASSETS.

Book value of bonds, \$2,785,630, and stocks, \$2,336.....	\$2,787,966.00
Cash in company's office.....	1,042.77
Deposits in trust companies and banks not on interest.....	87,437.17
Deposits in trust companies and banks on interest.....	89,901.29
Agents' balances representing written subsequent to October 1, 1909.....	387,517.80
Agents' balances representing business written prior to October 1, 1909.....	3,105.35
Total ledger assets.....	3,356,970.47

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	37,094.88
Reinsurance due on losses paid.....	7,221.05
Gross assets.....	3,401,286.40

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	3,105.35
Total admitted assets.....	3,398,181.05

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$21,403.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	185,497.00
Gross claims for losses resisted.....	19,110.00
Total.....	226,010.00
Deduct reinsurance due or accrued.....	39,230.00
Net amount of unpaid losses and claims.....	186,780.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,655,612.03; unearned premiums (50 per cent).....	827,806.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,089,219.44; unearned premiums (pro rata).....	1,099,805.54
Excess of original premiums over amount received for reinsurance, \$820.10; unearned premiums (pro rata).....	490.27
Total unearned premiums as computed above.....	1,928,101.82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	213.64
State, county, and municipal taxes due or accrued.....	26,500.00
Reinsurance premiums.....	7,545.92
Total amount of all liabilities except deposit capital.....	2,149,141.38



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Deposit capital.....	\$210,000.00
Surplus over all liabilities.....	1,039,039.67
Surplus as regards policy holders.....	\$1,249,039.67
Total liabilities.....	3,398,181.05

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$414,771,876.00	\$4,388,183.71
Written or renewed during the year.....	312,801,202.00	3,394,121.65
Total.....	727,573,078.00	7,782,305.36
Deduct those expired and marked off as terminated.....	294,957,921.00	3,292,863.91
In force at the end of the year.....	432,615,157.00	4,489,441.45
Deduct amount reinsured.....	79,845,467.00	744,609.98
Net amount in force Dec. 31, 1909.....	352,769,690.00	3,744,831.47

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$139,091,829.00	\$1,655,612.03	One-half.....	\$827,806.01
Two years.....1908..	1,022,444.00	10,800.26	One-fourth.....	2,700.06
.....1909..	1,152,633.00	9,382.79	Three-fourths.....	7,037.09
Three years.....1907..	52,705,314.00	473,633.27	One-sixth.....	78,938.88
.....1908..	53,612,858.00	493,183.68	One-half.....	246,591.84
.....1909..	62,456,345.00	584,156.86	Five-sixths.....	486,797.37
Four years.....1906..	577,409.00	5,028.91	One-eighth.....	628.61
.....1907..	537,485.00	5,051.57	Three-eighths.....	1,894.34
.....1908..	697,336.00	5,443.22	Five-eighths.....	3,402.01
.....1909..	647,161.00	5,141.59	Seven-eighths.....	4,498.89
Five years.....1905..	7,306,041.00	82,361.75	One-tenth.....	8,236.17
.....1906..	6,538,709.00	90,781.96	Three-tenths.....	27,234.59
.....1907..	8,366,965.00	99,598.50	One-half.....	49,799.25
.....1908..	8,749,193.00	100,715.68	Seven-tenths.....	70,500.98
.....1909..	9,307,968.00	123,939.40	Nine-tenths.....	111,545.46
Total.....	352,769,690.00	3,744,831.47	.....	1,927,611.55

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$684,500.00
Less \$139,050 risks canceled and \$70,850 reinsurance in companies authorized in District of Columbia.....	209,900.00
Net risks written.....	474,600.00
Gross premiums received.....	4,027.94
Less \$664.63 returned premiums and \$506.83 premiums for reinsurance in companies authorized in District of Columbia.....	1,171.46
Net premiums received.....	2,856.48
Losses paid (deducting salvage).....	1,351.05
Less losses on risks reinsured in companies authorized in District of Columbia.....	59.86
Net losses paid.....	1,291.19
Losses incurred.....	1,508.05
Less losses on risks reinsured in companies authorized in District of Columbia.....	69.86
Net losses incurred.....	1,438.19
Expenses in District of Columbia during 1909.....	1,047.59
Paid to the District of Columbia for taxes on premiums.....	49.11

**UNITED STATES BRANCH OF THE ROYAL EXCHANGE ASSURANCE.**

[Incorporated, 1720; commenced business in United States, 1891. U. C. Crosby, general manager. Home office in United States, 92 William street, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,460,563.62

**II. INCOME.**

Gross premiums.....	\$2,305,534.76
Deduct gross amount paid for reinsurance, fire, \$440,673.29; return premiums, fire, \$441,795.82.....	882,469.11
Total premiums (other than perpetual).....	\$1,423,065.65
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	76,168.50
Gross interest on deposits in trust companies and banks.....	1,169.57
Total gross interest.....	77,338.07
Received from home office.....	272,307.24
From agents' balances previously charged off.....	201.75
Total income.....	1,772,912.71
Sum of both amounts.....	4,233,476.33

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$95,790.14 occurring in previous year).....	\$1,100,899.89
Deduct amount received for salvage, fire, \$10,238.25; reinsurance, fire, \$220,952.99.....	231,191.24
Net amount paid policy holders for losses.....	\$869,708.65
Expenses of adjustment and settlement of losses.....	18,013.64
Commissions or brokerage.....	347,135.08
Allowances to local agencies for miscellaneous agency expenses.....	5,467.02
Salaries, \$36,957.58, and expenses, \$27,075.06, of special and general agents.....	64,032.64
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	68,011.70
Rents.....	7,856.00
Advertising, \$3,479; printing and stationery, \$7,841.62.....	11,320.62
Postage, telegrams, telephone, express, and exchange.....	10,675.32
Legal expenses.....	2,634.42
Furniture and fixtures.....	573.61
Maps, including corrections.....	3,730.07
Underwriters' boards and tariff associations.....	16,293.75
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	15,803.95
Inspections and surveys.....	8,278.15
State taxes on premiums.....	30,476.45
Insurance department licenses and fees.....	7,754.43
Municipal licenses.....	\$4,529.62
Statutory publication fees.....	554.66
	5,084.28
Other disbursements:	
Traveling expenses.....	2,719.21
Trustees' fees.....	1,200.00
Auditors' fees.....	1,678.00
Mercantile agency charges.....	290.50
Miscellaneous expenses.....	2,231.29
Remitted to home office.....	445,775.99
	453,894.99
Agents' balances charged off.....	647.85
Total disbursements.....	1,947,392.62
Balance.....	2,286,083.71

**IV. LEDGER ASSETS.**

Book value of bonds.....	\$2,002,992.80
Cash in company's office.....	75.00
Deposits in trust companies and banks on interest.....	43,899.99
Agents' balances representing business written subsequent to October 1, 1909.....	238,019.79
Agents' balances representing business written prior to October 1, 1909.....	1,096.13
Total ledger assets.....	2,286,083.71

**NONLEDGER ASSETS.**

Interest accrued on bonds.....	23,417.36
Gross assets.....	2,309,501.07

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1909.....	1,096.13
Book value of ledger assets over market value, viz, bonds.....	82,140.30
	83,236.43
Total admitted assets.....	2,226,264.64

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$24,138.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	126,411.00	
Gross claims for losses resisted.....	36,719.00	
Total.....	187,268.14	
Deduct reinsurance due or accrued.....	40,757.68	
Net amount of unpaid losses and claims.....		\$146,510.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$959,488.67; unearned premiums (50 per cent). Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,372,164.13; unearned premiums (pro rata).....	479,744.33	
Excess of original premiums over amount received for reinsurance, \$14,883.23; unearned premiums (pro rata).....	730,141.05	
	14,883.23	
Total unearned premiums as computed above.....		1,224,768.61
State, county, and municipal taxes due or accrued.....		25,000.00
Reinsurance premiums.....		11,642.86
Total amount of all liabilities except capital.....		1,407,921.93
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	618,342.71	
Surplus as regards policy holders.....		818,342.71
Total liabilities.....		2,226,264.64

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$299,672,197.00	\$3,058,604.06
Written or renewed during the year.....	214,666,060.00	2,305,534.76
Total.....	514,338,257.00	5,364,138.82
Deduct those expired and marked off as terminated.....	234,920,157.00	2,479,627.71
In force at the end of the year.....	279,418,100.00	2,884,511.11
Deduct amount reinsured.....	56,509,925.00	552,858.31
Net amount in force Dec. 31, 1909.....	222,908,175.00	2,331,652.80

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$83,942,389.00	\$959,488.67	One-half.....	\$479,744.33
Two years.....1908..	683,517.00	5,337.96	One-fourth.....	1,334.49
.....1909..	865,445.00	7,276.39	Three-fourths.....	5,457.30
Three years.....1907..	34,633,102.00	298,090.70	One-sixth.....	49,681.79
.....1908..	29,079,318.00	267,457.28	One-half.....	133,728.64
.....1909..	37,745,886.00	352,778.98	Five-sixths.....	293,982.49
Four years.....1906..	791,774.00	6,658.40	One-eighth.....	832.30
.....1907..	909,495.00	7,023.09	Three-eighths.....	2,633.67
.....1908..	818,841.00	7,426.60	Five-eighths.....	4,641.65
.....1909..	622,693.00	5,359.25	Seven-eighths.....	4,689.34
Five years.....1905..	4,824,239.00	59,154.06	One-tenth.....	5,915.40
.....1906..	5,392,017.00	62,821.25	Three-tenths.....	18,846.37
.....1907..	7,202,429.00	88,222.52	One-half.....	44,111.26
.....1908..	6,971,251.00	96,689.17	Seven-tenths.....	67,682.42
.....1909..	8,099,987.00	105,516.48	Nine-tenths.....	94,964.84
Over five years.....	325,792.00	2,352.00	Pro rata.....	1,639.09
Grand total.....	222,908,175.00	2,331,652.80		1,209,885.38



**UNITED STATES BRANCH OF THE ROYAL EXCHANGE ASSURANCE.**

[Incorporated, 1720; commenced business in United States, 1891. U. C. Crosby, general manager. Home office in United States, 92 William street, New York, N. Y.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,460,563.62

**II. INCOME.**

Gross premiums.....	\$2,305,534.76
Deduct gross amount paid for reinsurance, fire, \$440,673.29; return premiums, fire, \$441,795.82.....	882,469.11
Total premiums (other than perpetual).....	\$1,423,065.65
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1909.....	76,168.50
Gross interest on deposits in trust companies and banks.....	1,169.57
Total gross interest.....	77,338.07
Received from home office.....	272,307.24
From agents' balances previously charged off.....	201.75
Total income.....	1,772,912.71
Sum of both amounts.....	4,233,476.33

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$95,790.14 occurring in previous year).....	\$1,100,899.89
Deduct amount received for salvage, fire, \$10,238.25; reinsurance, fire, \$220,952.99.....	231,191.24
Net amount paid policy holders for losses.....	\$869,708.65
Expenses of adjustment and settlement of losses.....	18,013.64
Commissions or brokerage.....	347,135.08
Allowances to local agencies for miscellaneous agency expenses.....	5,467.02
Salaries, \$36,957.58, and expenses, \$27,075.06, of special and general agents.....	64,032.64
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	68,011.70
Rents.....	7,856.00
Advertising, \$3,479; printing and stationery, \$7,841.62.....	11,320.62
Postage, telegrams, telephone, express, and exchange.....	10,675.32
Legal expenses.....	2,634.42
Furniture and fixtures.....	573.61
Maps, including corrections.....	3,730.07
Underwriters' boards and tariff associations.....	16,293.75
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	15,803.95
Inspections and surveys.....	8,278.15
State taxes on premiums.....	30,476.45
Insurance department licenses and fees.....	7,754.43
Municipal licenses.....	\$4,529.62
Statutory publication fees.....	554.66
Other disbursements:	
Traveling expenses.....	2,719.21
Trustees' fees.....	1,200.00
Auditors' fees.....	1,678.00
Mercantile agency charges.....	290.50
Miscellaneous expenses.....	2,231.29
Remitted to home office.....	445,775.99
Agents' balances charged off.....	453,894.99
	647.85
Total disbursements.....	1,947,392.62
Balance.....	2,286,083.71

**IV. LEDGER ASSETS.**

Book value of bonds.....	\$2,002,992.80
Cash in company's office.....	75.00
Deposits in trust companies and banks on interest.....	43,899.99
Agents' balances representing business written subsequent to October 1, 1909.....	238,019.79
Agents' balances representing business written prior to October 1, 1909.....	1,096.13
Total ledger assets.....	2,286,083.71

**NONLEDGER ASSETS.**

Interest accrued on bonds.....	23,417.36
Gross assets.....	2,309,501.07

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1909.....	1,096.13
Book value of ledger assets over market value, viz, bonds.....	82,140.30
	83,236.43
Total admitted assets.....	2,226,264.64



## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$24,138.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	126,411.00	
Gross claims for losses resisted.....	36,719.00	
Total.....	187,268.14	
Deduct reinsurance due or accrued.....	40,757.68	
Net amount of unpaid losses and claims.....		\$146,510.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$959,488.67; unearned premiums (50 per cent). Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,372,164.13; unearned premiums (pro rata).....	479,744.33	
Excess of original premiums over amount received for reinsurance, \$14,883.23; unearned premiums (pro rata).....	730,141.05	
	14,883.23	
Total unearned premiums as computed above.....		1,224,768.61
State, county, and municipal taxes due or accrued.....		25,000.00
Reinsurance premiums.....		11,642.86
Total amount of all liabilities except capital.....		1,407,921.93
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	618,342.71	
Surplus as regards policy holders.....		818,342.71
Total liabilities.....		2,226,264.64

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$299,672,197.00	\$3,058,604.06
Written or renewed during the year.....	214,666,060.00	2,305,534.76
Total.....	514,338,257.00	5,364,138.82
Deduct those expired and marked off as terminated.....	234,920,157.00	2,479,627.71
In force at the end of the year.....	279,418,100.00	2,884,511.11
Deduct amount reinsured.....	56,509,925.00	552,858.31
Net amount in force Dec. 31, 1909.....	222,908,175.00	2,331,652.80

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$83,942,389.00	\$959,488.67	One-half.....	\$479,744.33
Two years.....1908..	683,517.00	5,337.96	One-fourth.....	1,334.49
.....1909..	865,445.00	7,276.39	Three-fourths.....	5,457.30
Three years.....1907..	34,633,102.00	298,090.70	One-sixth.....	49,681.79
.....1908..	29,079,318.00	267,457.28	One-half.....	133,728.64
.....1909..	37,745,886.00	352,778.98	Five-sixths.....	293,982.49
Four years.....1906..	791,774.00	6,658.40	One-eighth.....	832.30
.....1907..	909,495.00	7,023.09	Three-eighths.....	2,633.67
.....1908..	818,841.00	7,426.60	Five-eighths.....	4,641.65
.....1909..	622,693.00	5,359.25	Seven-eighths.....	4,689.34
Five years.....1905..	4,824,239.00	59,154.06	One-tenth.....	5,915.40
.....1906..	5,392,017.00	62,821.25	Three-tenths.....	18,846.37
.....1907..	7,202,429.00	88,222.52	One-half.....	44,111.26
.....1908..	6,971,251.00	96,689.17	Seven-tenths.....	67,682.42
.....1909..	8,099,987.00	105,516.48	Nine-tenths.....	94,964.84
Over five years.....	325,792.00	2,352.00	Pro rata.....	1,639.09
Grand total.....	222,908,175.00	2,331,652.80		1,209,885.38

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,244,060.00
Less \$376,523 risks canceled, and \$104,432 reinsurance in companies authorized in District of Columbia.....	480,955.00
Net risks written.....	763,105.00
Gross premiums received.....	8,232.01
Less \$1,455.15 returned premiums and \$1,182.87 premiums for reinsurance in companies authorized in District of Columbia.....	2,638.02
Net premiums received.....	5,593.99
Losses paid (deducting salvage).....	1,127.53
Less losses on risks reinsured in companies authorized in District of Columbia.....	28.60
Net losses paid.....	1,098.93
Losses incurred.....	1,202.53
Less losses on risks reinsured in companies authorized in District of Columbia.....	19.40
Net losses incurred.....	1,221.93
Expense in District of Columbia during 1909.....	2,069.78
Paid to the District of Columbia for taxes on premiums.....	98.84

**UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY,  
LIVERPOOL, ENGLAND.**

[Incorporated, 1845; commenced business in United States 1851. Edw. Fitch Beddall, attorney. United States home office 84 William street, New York.]

## I. DEPOSIT CAPITAL.

Deposit capital .....	\$220,000
Amount of ledger assets (as per balance) December 31 of previous year.....	\$11,071,943.65

## II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$10,454,030.04	\$22,486.52	
Deduct gross amount paid for reinsurance, fire, \$1,464,611.22; return premiums, fire, \$1,643,142.56.....	3,107,753.78		
Total premiums (other than perpetual).....	7,346,276.26	22,486.52	7,368,762.78
Deposit premiums written on perpetual risks (gross).....			.18
Gross interest on mortgage loans.....		28,025.04	
Gross interest on bonds and dividends on stocks, less \$1,940.97, accrued interest on bonds acquired during 1909.....		214,262.89	
Gross interest on deposits in trust companies and banks.....		7,127.25	
Gross interest from all other sources.....		12.00	
Gross rents from company's property, including \$51,283.95 for company's occupancy of its own buildings.....		344,045.04	
Total gross interest and rents.....			593,472.22
Received from home office.....			687.10
From agents' balances previously charged off.....			30.41
Gross profit on sale or maturity of ledger assets, viz, bonds.....			33,937.50
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....			2,500.00
Total income.....			7,999,390.19
Sum of both amounts.....			19,071,333.84

## III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$491,-360.79 occurring in previous year).....	\$4,386,348.23	\$1,469.94	
Deduct amount received for salvage, fire, \$44,418.79; reinsurance, fire, \$785,945.03.....	830,363.82		
Net amount paid policy holders for losses.....	3,555,984.41	1,469.94	3,557,454.35
Expenses of adjustment and settlement of losses.....			88,688.87
Commissions or brokerage.....			1,258,986.32
Allowances to local agencies for miscellaneous agency expenses.....			9,156.18
Salaries, \$146,177.39, and expenses, \$100,597.68 of special and general agents.....			246,775.07
Salaries, fees and all other charges of officers, directors, trustees, and home offices employees.....			537,601.53
Rents, including \$51,283.95 for company's occupancy of its own buildings.....			80,463.95
Advertising, \$32,370.14, printing and stationery, \$54,239.12.....			86,609.26
Postage, telegrams, telephone, and express.....			61,850.09
Legal expenses.....			1,985.23
Furniture and fixtures.....			20,270.04
Maps, including corrections.....			12,283.72
Underwriters' boards and tariff associations.....			79,386.63
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....			66,932.69
Inspections and surveys.....			49,603.12
Repairs and expenses (other than taxes) on real estate.....			135,275.07

Taxes on real estate.....	\$47,388.39
State taxes on premiums.....	128,133.14
Insurance department licenses and fees.....	21,635.74
Municipal licenses, county taxes, and fees.....	19,474.12
Other disbursements:	
Miscellaneous expenses.....	40,228.07
Remitted to home office.....	1,308,516.45
Deposit premiums returned.....	2,401.29
Agents' balances charged off.....	1,021.23
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Real estate.....	\$226.15
Bonds.....	8,480.00
	8,706.15
Total disbursements.....	7,870,826.70
Balance.....	11,200,507.14

## IV. LEDGER ASSETS.

Book value of real estate.....	\$4,152,290.42
Mortgage loans on real estate, first liens.....	495,800.00
Book value of bonds, \$4,814,500, and stocks, \$219,785.43.....	5,034,285.43
Cash in company's office.....	4,757.15
Deposits in trust companies and banks not on interest.....	1,431.86
Deposits in trust companies and banks on interest.....	276,658.96
Agents' balances representing business written subsequent to October 1, 1909.....	1,211,437.02
Agents' balances representing business written prior to October 1, 1909.....	23,846.30
Total ledger assets.....	11,200,507.14

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	10,232.80
Interest due and accrued on bonds.....	57,271.25
Rents due and accrued on company's property or lease.....	16,508.20
Total.....	84,012.25
Other nonledger assets, viz, due from other companies for coinsurance on losses already paid.....	64,105.70
Gross assets.....	11,348,625.09

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	23,846.30
Book value of ledger assets over market value, viz, bonds and stocks.....	1,210.53
	25,056.83
Total admitted assets.....	11,323,568.26

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$99,317.26
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	513,038.09
Gross claims for losses resisted.....	102,555.88
Total.....	714,911.23
Deduct reinsurance due or accrued.....	138,175.24
Net amount of unpaid losses and claims.....	576,735.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,426,645.64; unearned premiums (50 per cent).....	2,213,322.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,465,481.82; unearned premiums (pro rata).....	4,869,820.35
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$12,074.99; unearned premiums (50 per cent).....	6,037.49
Excess of original premiums over amount received for reinsurance, \$299,397.37; unearned premiums (pro rata).....	87,210.01
Total unearned premiums as computed above.....	7,176,390.67
Amount reclaimable by the insured on perpetual fire insurance policies.....	97,540.72
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	92,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	56,432.17
State, county, and municipal taxes due or accrued.....	160,794.23
Commissions, brokerage, and other charges due or to become due to agents and brokers...	24,161.20
Return premiums, \$28,287.02; reinsurance premiums, \$99,810.32.....	128,097.34
Total amount of all liabilities except deposit capital.....	8,312,647.32
Deposit capital.....	220,000.00
Surplus over all liabilities.....	2,790,920.94
Surplus as regards policy holders.....	3,010,920.94
Total liabilities.....	11,323,568.26



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross pre- miums thereon.	Marine and inland risks.	Gross pre- miums thereon.
In force Dec. 31, 1908 .....	\$1,563,047,252.28	\$16,522,270.62	.....	.....
Written or renewed during the year .....	951,910,163.03	10,454,030.04	\$14,099,640.00	\$22,486.52
Total .....	2,514,957,415.31	26,976,300.66	14,099,640.00	22,486.52
Deduct those expired and marked off as terminated .....	963,499,324.36	10,541,171.58	13,546,159.00	10,411.53
In force at the end of the year .....	1,551,458,090.95	16,435,129.08	553,481.00	12,074.99
Deduct amount reinsured .....	218,645,570.10	2,543,001.62	.....	.....
Net amount in force Dec. 31, 1909 .....	1,332,812,520.85	13,892,127.46	553,481.00	12,074.99

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$370,720,513.16	\$4,426,645.64	One-half.....	\$2,213,322.82
Two years.....1908..	3,153,274.00	27,627.09	One-fourth.....	6,906.77
.....1909..	3,938,784.00	35,606.59	Three-fourths.....	26,704.93
Three years.....1907..	181,531,174.22	1,661,916.64	One-sixth.....	276,986.11
.....1908..	188,988,904.57	1,724,521.39	One-half.....	862,260.69
.....1909..	220,309,023.83	2,064,883.62	Five-sixths.....	1,720,736.33
Four years.....1906..	3,210,824.00	28,329.11	One-eighth.....	3,541.14
.....1907..	3,032,472.42	29,448.57	Three-eighths.....	11,043.21
.....1908..	3,189,390.00	28,545.43	Five-eighths.....	17,840.89
.....1909..	3,474,679.00	38,111.54	Seven-eighths.....	33,347.58
Five years.....1905..	69,112,012.43	737,560.98	One-tenth.....	73,756.09
.....1906..	77,033,839.50	851,278.48	Three-tenths.....	255,383.54
.....1907..	65,063,005.12	686,791.27	One-half.....	343,395.62
.....1908..	64,859,854.47	718,928.37	Seven-tenths.....	503,249.85
.....1909..	70,136,610.13	781,693.18	Nine-tenths.....	703,523.86
Over five years.....	5,058,160.00	50,239.56	Pro rata.....	31,143.74
Total.....	1,332,812,520.85	13,892,127.46	.....	7,083,143.17
Perpetual risk.....	5,162,163.00	111,881.16	.....	97,540.72
Grand total.....	1,337,974,683.85	14,004,008.62	.....	7,180,683.89

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$9,686,658.00
Less \$3,241,610 risks canceled, and \$65,584 reinsurance in companies authorized in District of Columbia.....	3,176,026.00
Net risks written.....	6,510,632.00
Gross premiums received.....	50,447.62
Less \$11,908.64 returned premiums; and \$63.99 premiums for reinsurance in companies authorized in District of Columbia.....	11,972.63
Net premiums received.....	38,474.99
Losses paid (deducting salvage).....	9,685.75
Less losses on risks reinsured in companies authorized in District of Columbia.....	26.66
Net losses paid.....	9,659.09
Losses incurred.....	8,365.75
Less losses on risks reinsured in companies authorized in District of Columbia.....	26.66
Net losses incurred.....	8,339.09
Expenses in District of Columbia during 1909.....	11,903.63
Paid to the District of Columbia for taxes on premiums.....	951.12



**UNITED STATES BRANCH OF THE SCOTTISH UNION AND NATIONAL  
INSURANCE COMPANY, OF EDINBURGH, SCOTLAND.**

[Incorporated, 1824; commenced business in United States, 1880. James H. Brewster, United States manager. Home office in United States, 36 Pearl street, Hartford, Conn.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$200,000.00	
Amount of ledger assets (as per balance) December 31 of previous year.....		\$5,067,359.07

**II. INCOME.**

Gross premiums.....	\$3,395,977.13	
Deduct gross amount paid for reinsurance, fire, \$785,259.46; return premiums, fire, \$542,535.42.....	1,327,794.88	
Total premiums (other than perpetual).....		2,068,182.25
Gross interest on mortgage loans.....	19,941.11	
Gross interest on bonds and dividends on stocks, less \$3,582.46 accrued interest on bonds acquired during 1909.....	166,512.04	
Gross interest on deposits in trust companies and banks.....	2,169.00	
Gross interest from all other sources.....	82.27	
Gross rents from company's property.....	5,704.90	
Total gross interest and rents.....		194,409.32
Received from home office.....	69,193.08	
		69,193.08
From agents' balances previously charged off.....		20.40
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	394.65	
Bonds.....	875.00	
		1,269.65
Gross increase, by adjustment, in book value of ledger assets, viz, bonds.....		152.50
Total income.....		2,333,227.20
Sum of both amounts.....		7,400,586.27

**III. DISBURSEMENTS.**

Gross amount paid policy holders for losses (including \$153,172.48 occurring in previous year).....	\$1,278,318.87	
Deduct amount received for salvage, fire, \$4,752.05; reinsurance, fire, \$320,544.81.....	325,296.86	
Net amount paid policy holders for losses.....		953,022.01
Expenses of adjustment and settlement of losses.....		20,629.03
Commissions or brokerage.....		443,129.64
Allowances to local agencies for miscellaneous agency expenses.....		9,581.93
Salaries, \$37,191.66, and expenses, \$31,347.20, of special and general agents.....		68,538.86
Salaries, fees, and all other charges of officers, directors, trustees, and home offices employees.....		74,378.23
Rents.....		6,534.78
Advertising, \$1,688.65; printing and stationery, \$16,358.69.....		18,047.34
Postage, telegrams, telephone, and express.....		16,654.03
Legal expenses.....		1,012.35
Furniture and fixtures.....		2,073.92
Maps, including corrections.....		5,875.99
Underwriters' boards and tariff associations.....		27,767.40
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		24,282.03
Inspections and surveys.....		4,067.80
Repairs and expenses (other than taxes) on real estate.....		3,360.81
Taxes on real estate.....		1,341.61
State taxes on premiums.....		34,443.40
Insurance department licenses and fees.....		9,557.37
Municipal expenses.....		7,196.87
Other disbursements, miscellaneous.....		3,106.52
Remitted home office.....		661,024.37
Agents' balances charged off.....		959.64
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	982.32	
Bonds.....	5,457.50	
		6,439.82
Gross decrease, by adjustment, in book value of ledger assets, viz., real estate.....		7,681.59
Total disbursements.....		2,410,707.34
Balance.....		4,989,878.93

**IV. LEDGER ASSETS.**

Book value of real estate.....	\$68,437.16	
Mortgage loans on real estate, first liens.....	362,875.00	
Book value of bonds, \$4,055,987.18, and stocks, \$48,912.50.....	4,104,899.68	
Deposits in trust companies and banks not on interest.....	1,184.50	
Deposits in trust companies and banks on interest.....	108,739.25	
Agents' balances representing business written subsequent to October 1, 1909.....	335,192.75	
Agents' balances representing business written prior to October 1, 1909.....	8,550.59	
Total ledger assets.....		4,989,878.93

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,406.88	
Interest accrued on bonds.....	57,048.71	
Interest accrued on other assets.....	269.00	
Total.....		\$64,724.59
Gross assets.....		5,054,603.52

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909.....	8,550.59	
Book value of ledger assets over market value.....	197,920.93	
		206,471.52
Total admitted assets.....		4,848,132.00

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$74,503.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	184,356.15	
Gross claims for losses resisted.....	27,856.00	
Total.....	286,715.42	
Deduct reinsurance due or accrued.....	82,749.79	
Net amount of unpaid losses and claims.....		203,965.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,533,178.58; unearned premiums (50 per cent). ..	766,589.29	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,181,467.54; unearned premiums (pro rata).....	1,160,381.24	
Total unearned premiums as computed above.....		1,926,970.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		10,000.00
State, county, and municipal taxes due or accrued.....		25,000.00
Total amount of all liabilities except capital.....		2,165,936.16
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	2,482,195.84	
Surplus as regards policy holders.....		2,682,195.84
Total liabilities.....		4,848,132.00

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$430,729,370.00	\$4,261,326.13
Written or renewed during the year.....	338,246,490.00	3,395,977.13
Total.....	768,975,860.00	7,657,303.26
Deduct those expired and marked off as terminated.....	305,195,391.00	3,080,306.97
In force at the end of the year.....	463,780,469.00	4,576,996.29
Deduct amount reinsured.....	122,283,543.00	862,350.17
Net amount in force Dec. 31, 1909.....	341,496,926.00	3,714,646.12

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$125,291,740.00	\$1,533,178.58	One-half.....	\$766,589.29
Two years.....1908..	708,321.00	10,834.15	One-fourth.....	2,708.54
.....1909..	815,870.00	13,020.34	Three-fourths.....	9,765.25
Three years.....1907..	50,021,565.00	467,654.92	One-sixth.....	77,942.49
.....1908..	48,120,504.00	436,081.37	One-half.....	218,040.68
.....1909..	63,487,298.00	583,798.26	Five-sixths.....	486,498.55
Four years.....1906..	1,525,880.00	13,604.88	One-eighth.....	1,700.61
.....1907..	951,895.00	9,133.80	Three-eighths.....	3,425.18
.....1908..	1,160,518.00	9,808.61	Five-eighths.....	6,130.38
.....1909..	1,140,911.00	11,005.27	Seven-eighths.....	9,629.61
Five years.....1905..	7,515,293.00	89,088.90	One-tenth.....	8,908.89
.....1906..	9,329,711.00	126,057.55	Three-tenths.....	37,817.26
.....1907..	9,106,872.00	117,172.71	One-half.....	58,586.36
.....1908..	9,944,636.00	127,793.30	Seven-tenths.....	89,455.31
.....1909..	12,375,912.00	166,413.48	Nine-tenths.....	149,772.13
<b>Total.....</b>	<b>341,496,926.00</b>	<b>3,714,646.12</b>		<b>1,926,970.53</b>

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$2,784,348.00
Less \$477,750 risks canceled and \$665,922 reinsurance in companies authorized in District of Columbia.....	1,143,672.00
<b>Net risks written.....</b>	<b>1,640,676.00</b>
Gross premiums received.....	16,000.04
Less \$2,269.22 returned premiums and \$4,040.15 premiums for reinsurance in companies authorized in District of Columbia.....	6,309.37
<b>Net premiums received.....</b>	<b>9,690.67</b>
Losses paid (deducting salvage).....	4,686.71
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,050.24
<b>Net losses paid.....</b>	<b>3,636.47</b>
Losses incurred.....	6,141.90
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,095.70
<b>Net losses incurred.....</b>	<b>4,046.20</b>
Expenses in District of Columbia during 1909.....	2,432.64
Paid to the District of Columbia for taxes on premiums.....	120.92

**UNITED STATES BRANCH OF THE STATE FIRE INSURANCE COMPANY,  
LIVERPOOL, ENGLAND.**

[Incorporated, 1891; commenced business in United States, 1897. James H. Brewster, United States manager. Home office in United States, 36 Pearl street, Hartford, Conn.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$452,372.69

**II. INCOME.**

Gross premiums.....	\$219,680.82
Deduct gross amount paid for reinsurance, fire, \$70,830.04; return premiums, fire, \$39,630.68.....	110,460.72
<b>Total premiums (other than perpetual).....</b>	<b>109,220.10</b>
Gross interest on bonds and dividends on stock, less \$119.25 accrued interest on bonds acquired during 1909.....	15,150.19
Gross interest on deposits in trust companies and banks.....	220.54
<b>Total gross interest.....</b>	<b>15,370.73</b>
Sale of rights, New York, New Haven and Hartford Railroad stock.....	10.50
Gross profit on sale or maturity of ledger assets, viz, bonds.....	160.00
<b>Total income.....</b>	<b>124,761.33</b>
<b>Sum of both amounts.....</b>	<b>577,134.02</b>



## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$7,475.41 occurring in previous year).....	\$72,145.03
Deduct amount received for salvage, fire, \$959.14; reinsurance, fire, \$28,213.08....	29,172.22
Net amount paid policy holders for losses .....	\$42,972.81
Expenses of adjustment and settlement of losses.....	1,255.17
Commissions or brokerage.....	21,738.61
Allowances to local agencies for miscellaneous agency expenses .....	767.27
Salaries, \$2,000, and expenses, \$895.70, of special and general agents.....	2,895.70
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	5,504.81
Rents.....	379.38
Advertising, \$228.65; printing and stationery, \$919.99.....	1,148.64
Postage, telegrams, telephone, and express.....	1,256.81
Legal expenses.....	400.00
Maps, including corrections.....	156.94
Underwriters' boards and tariff associations.....	1,884.80
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	2,079.94
Inspections and surveys.....	51.95
State taxes on premiums.....	1,857.87
Insurance department licenses and fees.....	2,533.25
Municipal licenses.....	902.25
Other disbursements, miscellaneous expenses.....	286.97
Remitted to home office.....	25,186.51
Agents' balances charged off.....	60.00
Total disbursements.....	113,319.68
Balance.....	463,814.34

## IV. LEDGER ASSETS.

Book value of bonds, \$407,541.15, and stocks, \$1,156.25.....	\$408,697.40
Deposits in trust companies and banks not on interest.....	304.29
Deposits in trust companies and banks on interest.....	20,684.02
Agents' balances, representing business written subsequent to October 1, 1909..	30,490.50
Agents' balances, representing business written prior to October 1, 1909.....	3,638.13
Total ledger assets.....	463,814.34

## NONLEDGER ASSETS.

Interest accrued on bonds.....	3,779.16
Gross assets.....	467,593.50

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	3,638.13
Book value of ledger assets over market value, viz, bonds and stocks.....	33,807.15
	37,445.28
Total admitted assets.....	430,148.22

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$4,838.57
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	3,947.00
Gross claims for losses resisted.....	2,700.00
Total.....	11,485.57
Deduct reinsurance due or accrued.....	4,376.04
Net amount of unpaid losses and claims.....	7,109.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$83,569.89; unearned premiums (50 per cent)...	41,784.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$83,974.72; unearned premiums (pro rata).....	46,286.47
Total unearned premiums as computed above.....	88,071.41
State, county and municipal taxes due or accrued.....	2,500.00
Total amount of all liabilities except deposit capital.....	97,680.94
Deposit capital.....	200,000.00
Surplus over all liabilities.....	132,467.28
Surplus as regards policy holders.....	332,467.28
Total liabilities.....	430,148.22



## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$17,698,397.00	\$236,477.95
Written or renewed during the year.....	17,689,179.00	219,680.82
Total.....	35,387,576.00	456,158.77
Deduct those expired and marked off as terminated.....	15,093,099.00	197,947.99
In force at the end of the year.....	20,294,477.00	258,210.78
Deduct amount reinsured.....	6,928,284.00	90,666.17
Net amount in force Dec. 31, 1909.....	13,366,193.00	167,544.61

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$7,083,340.00	\$83,569.89	One-half.....	\$41,784.94
Two years.....1908..	28,473.00	595.34	One-fourth.....	148.83
.....1909..	43,060.00	652.77	Three-fourths.....	489.58
Three years.....1907..	1,110,703.00	15,327.91	One-sixth.....	2,554.65
.....1908..	1,498,563.00	19,450.14	One-half.....	7,725.07
.....1909..	1,846,090.00	23,305.90	Five-sixths.....	19,421.58
Four years.....1906..	44,920.00	452.54	One-eighth.....	56.57
.....1907..	37,525.00	405.45	Three-eighths.....	152.04
.....1908..	38,900.00	359.13	Five-eighths.....	224.46
.....1909..	26,708.00	208.99	Seven-eighths.....	182.87
Five years.....1905..	248,166.00	2,931.23	One-tenth.....	293.12
.....1906..	230,409.00	3,960.02	Three-tenths.....	1,188.01
.....1907..	231,775.00	4,254.95	One-half.....	2,127.47
.....1908..	443,645.00	5,705.46	Seven-tenths.....	3,993.82
.....1909..	453,916.00	6,364.89	Nine-tenths.....	5,728.40
Total.....	13,366,193.00	167,544.61	.....	88,071.41

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$92,135.00
Less \$20,700 risks canceled and \$18,930 reinsurance in companies authorized in District of Columbia.....	39,630.00
Net risks written.....	52,505.00
Gross premiums received.....	461.85
Less \$96.58 returned premiums and \$133.49 premiums for reinsurance in companies authorized in District of Columbia.....	230.07
Net premiums received.....	231.78
Net losses incurred and paid.....	132.00
Expenses in District of Columbia during 1909.....	66.84
Paid to the District of Columbia for taxes on premiums.....	5.82

## UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE OF LONDON.

[Incorporated, 1710; commenced business in United States, 1882. J. J. Guile, manager. Home office in the United States, 54 Pine street, New York, N. Y.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets (as per balance) Dec. 31 of previous year.....	\$3,959,260.73

## II. INCOME.

Gross premiums.....	\$3,824,150.50
Deduct gross amount paid for reinsurance, fire, \$167,757.54; return premiums, fire, \$579,274.06.....	747,031.60
Total premiums (other than perpetual).....	3,077,118.90

Gross interest on mortgage loans.....	\$1,250.00
Gross interest on bonds and dividends on stocks, less \$8,012.68 accrued interest on bonds acquired during 1909.....	130,781.70
Gross interest on deposits in trust companies and banks.....	7,323.18
Gross rents from company's property, including \$15,800 for company's occupancy of its own buildings.....	23,085.46
Total gross interest and rents.....	\$162,440.34
Received from home office.....	6,354.93
Gross profit on sale or maturity of ledger assets, viz, bonds.....	13,186.93
Total income.....	3,259,101.10
Sum of both amounts.....	7,218,361.83

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$204,321 occurring in previous year).....	\$1,496,956.92
Deduct amount received for salvage, fire, \$7,883.57; reinsurance, fire, \$65,306.69.....	73,190.26
Net amount paid policy holders for losses.....	1,423,766.66
Expenses of adjustment and settlement of losses.....	34,632.51
Commissions or brokerage.....	680,505.66
Allowances to local agencies for miscellaneous agency expenses.....	9,094.36
Salaries, \$35,254.44, and expenses, \$34,452.01, of special and general agents.....	69,706.45
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	147,506.16
Rents, including \$15,800 for company's occupancy of its own buildings.....	21,380.00
Advertising, \$14,120.11; printing and stationery, \$25,588.63.....	39,708.74
Postage, telegrams, telephone, and express.....	20,886.76
Legal expenses.....	1,760.96
Furniture and fixtures.....	1,414.02
Maps, including corrections.....	6,440.57
Underwriters' boards and tariff associations.....	50,067.02
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....	28,790.41
Inspections and surveys.....	3,746.03
Repairs and expenses (other than taxes) on real estate.....	7,683.27
Taxes on real estate.....	4,815.45
State taxes on premiums.....	44,253.65
Insurance department licenses and fees.....	11,768.92
Municipal licenses.....	11,047.25
Other disbursements, remitted home office.....	411,376.45
Gross loss on sale or maturity of ledger assets, viz, bonds.....	14,095.39
Total disbursements.....	3,044,446.69
Balance.....	4,173,915.14

## IV. LEDGER ASSETS.

Book value of real estate.....	\$290,637.79
Mortgage loans on real estate, first liens.....	25,000.00
Book value of bonds, \$2,816,710.67, and stocks, \$307,971.47.....	3,124,682.14
Cash in company's office.....	679.24
Deposits in trust companies and banks not on interest.....	71,336.93
Deposits in trust companies and banks on interest.....	227,830.04
Agents' balances representing business written subsequent to October 1, 1909.....	425,073.85
Agents' balances representing business written prior to October 1, 1909.....	8,675.15
Total ledger assets.....	4,173,915.14

## NONLEDGER ASSETS.

Interest accrued on mortgages.....	208.33
Interest due and accrued on bonds.....	39,108.70
Rents accrued on company's property or lease.....	1,316.67
Total.....	40,633.70
Market value (not including interest) of bonds and stocks over book value.....	50,563.16
Gross assets.....	4,265,112.00

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	8,675.15
Book value of ledger assets over market value, viz, real estate.....	19,637.79
Total admitted assets.....	28,312.94
Total admitted assets.....	4,236,799.06

## V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$81,371.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	166,842.00
Gross claims for losses resisted.....	8,606.00
Total.....	256,819.00
Deduct reinsurance due or accrued.....	12,750.00
Net amount of unpaid losses and claims.....	244,069.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,080,755.65; unearned premiums (50 per cent).....	\$1,040,377.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,060,528.75; unearned premiums (pro rata).....	1,625,589.69
Total unearned premiums as computed above.....	\$2,665,967.52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,272.44
State, county, and municipal taxes due or accrued.....	61,542.38
Reinsurance premiums.....	7,728.00
Total amount of all liabilities except deposit capital.....	2,981,579.34
Deposit capital.....	200,000.00
Surplus over all liabilities.....	1,055,219.72
Surplus as regards policyholders.....	1,255,219.72
Total liabilities.....	4,236,799.06

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$473,232,761.00	\$5,032,123.33
Written or renewed during the year.....	348,567,911.00	3,824,150.50
Total.....	821,800,672.00	8,856,273.83
Deduct those expired and marked off as terminated.....	313,453,565.00	3,460,160.94
In force at end of year.....	508,347,107.00	5,396,112.89
Deduct amount reinsured.....	25,894,352.00	254,828.49
Net amount in force Dec. 31, 1909.....	482,452,755.00	5,141,284.40

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premium charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less..... 1909..	\$176,060,218.00	\$2,080,755.65	One-half.....	\$1,040,377.83
Three years..... 1907..	67,792,024.00	619,218.57	One-sixth.....	103,203.09
..... 1908..	68,860,029.00	638,405.40	One-half.....	319,202.70
..... 1909..	84,391,596.00	795,531.50	Five-sixths.....	662,942.92
Five years..... 1905..	14,158,478.00	161,817.81	One-tenth.....	16,181.78
..... 1906..	17,017,615.00	198,466.98	Three-tenths.....	59,540.09
..... 1907..	16,143,872.00	194,402.67	One-half.....	97,201.34
..... 1908..	17,477,462.00	200,070.55	Seven-tenths.....	140,049.39
..... 1909..	20,521,461.00	252,342.77	Nine-tenths.....	227,108.50
Over five years.....	30,000.00	272.50	Pro rata.....	159.88
Total.....	482,452,755.00	5,141,284.40	.....	2,665,967.52

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$1,431,866.00
Less \$245,375 risks canceled, and \$33,166 reinsurance in companies authorized in District of Columbia.....	278,541.00
Net risks written.....	1,153,325.00
Gross premiums received.....	8,001.11
Less \$1,599.57 returned premiums, and \$148.56 premiums for reinsurance in companies authorized in District of Columbia.....	1,748.13
Net premiums received.....	6,252.98
Net losses paid.....	4,497.04
Net losses incurred.....	3,855.35
Expenses in District of Columbia during 1909.....	2,277.18
Paid to the District of Columbia for taxes on premiums.....	107.29

# UNITED STATES BRANCH OF THE SVEA FIRE AND LIFE INSURANCE COMPANY OF GOTHENBURG, SWEDEN.

[Incorporated, 1866; commenced business in United States, 1884. M. L. Duncan, United States manager. Head office in United States, 100 William street, New York, N. Y.]

## I. DEPOSIT CAPITAL.

Deposit capital.....	\$210,000.00	
Amount of ledger assets (as per balance) Dec. 31 of previous year.....		\$1,201,425.08

## II. INCOME.

Gross premiums.....	\$946,043.15	
Deduct gross amount paid for reinsurance, fire, \$39,643.45; return premiums, fire, \$200,039.28.....	239,682.73	
Total premiums (other than perpetual).....		706,360.42
Gross interest on bonds and dividends on stocks, less \$454.44 accrued interest on bonds acquired during 1909.....	33,712.23	
Gross interest on deposits in trust companies and banks.....	3,556.52	
Gross interest from all other sources.....	117.71	
Total gross interest.....		37,386.46
Received from home office.....		2,255.66
Total income.....		746,002.54
Sum of both amounts.....		1,947,427.62

## III. DISBURSEMENTS.

Gross amount paid policy holders for losses (including \$61,820.88 occurring in previous year).....	\$371,547.59	
Deduct amount received for salvage, fire, \$2,665.69; reinsurance, fire, \$14,170.68..	16,836.37	
Net amount paid policy holders for losses .....		354,711.22
Expenses of adjustment and settlement of losses.....		8,938.81
Commissions or brokerage.....		191,451.46
Allowances to local agencies for miscellaneous agency expenses.....		2,174.36
Salaries, \$10,846.03, and expenses, \$9,234.72, of special and general agents .....		20,080.75
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.		24,003.24
Rents, including company's occupancy of its own buildings .....		4,200.00
Advertising, \$368; printing and stationery, \$5,036.20 .....		5,404.20
Postage, telegrams, telephone, and express.....		1,541.64
Legal expenses.....		121.25
Furniture and fixtures.....		364.38
Maps, including corrections.....		1,729.19
Underwriters' boards and tariff associations.....		8,942.73
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		6,777.41
Inspections and surveys.....		2,001.95
State taxes on premiums.....		8,279.65
Insurance department licenses and fees.....		4,682.63
All other licenses, fees, and taxes:		
Municipal licenses.....	\$813.76	
County taxes.....	554.58	
Local taxes.....	308.66	
		1,677.00
Other disbursements:		
Home office expenses.....	6,580.51	
Traveling expenses.....	310.55	
Miscellaneous expenses.....	2,064.04	
Bank exchange.....	252.25	
		9,207.35
Gross loss on sale or maturity of ledger assets, viz, bonds.....		4,756.25
Total disbursements.....		661,045.47
Balance.....		1,286,382.15

## IV. LEDGER ASSETS.

Book value of bonds.....	\$930,010.65	
Cash in company's office.....	11,663.31	
Deposits in trust companies and banks not on interest.....	16,536.90	
Deposits in trust companies and banks on interest.....	199,280.61	
Agents' balances representing business written subsequent to October 1, 1909....	104,637.63	
Agents' balances representing business written prior to October 1, 1909.....	1,193.49	
Bills receivable, taken for fire risks.....	23,059.56	
Total ledger assets.....		1,286,382.15

## NONLEDGER ASSETS.

Interest due and accrued on bonds .....	9,800.85	
Gross assets.....		1,296,183.00



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## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	\$1,193. 49	
Book value of ledger assets over market value, viz, bonds.....	31,050. 65	
		\$32,244. 14
Total admitted assets.....		1,263,938. 86

## V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$21,730.27; not yet due, \$4,510.69).....	\$26,240. 96	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	35,445. 98	
Gross claims for losses resisted.....	6,993. 53	
Total.....	68,680. 47	
Deduct reinsurance due or accrued.....	4,758. 32	
Net amount of unpaid losses and claims.....		63,922. 15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$468,449.15; unearned premiums (50 per cent).....	234,224. 57	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$698,878.54; unearned premiums (pro rata).....	385,901. 26	
Total unearned premiums as computed above.....		620,125. 83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		667. 17
State, county, and municipal taxes due or accrued.....		11,463. 00
Commissions, brokerage and other charges due or to become due to agents and brokers....		1,283. 07
Total amount of all liabilities except deposit capital.....		697,461. 22
Deposit capital.....	210,000. 00	
Surplus over all liabilities.....	356,477. 64	
Surplus as regards policy holders.....		566,477. 64
Total liabilities.....		1,263,938. 86

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risk.	Gross premiums thereon.
In force Dec. 31, 1908.....	\$87,574,519. 00	\$1,162,894. 11
Written or renewed during the year.....	73,200,514. 00	946,043. 15
Total.....	160,775,033. 00	2,108,937. 26
Deduct those expired and marked off as terminated.....	64,891,845. 00	882,927. 49
In force at the end of the year.....	95,883,188. 00	1,226,009. 77
Deduct amount reinsured.....	5,415,470. 00	58,682. 08
Net amount in force Dec. 31, 1909.....	90,467,718. 00	1,167,327. 69

*Recapitulation of fire risks and premiums.*

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....	1909.. \$34,777,506. 00	\$468,449. 15	One-half.....	\$234,224. 57
	1908.. 365,690. 00	3,810. 99	One-fourth.....	952. 75
Two years.....	1909.. 375,222. 00	4,431. 85	Three-fourths.....	3,323. 89
	1907.. 11,563,810. 00	132,439. 38	One-sixth.....	22,073. 23
Three years.....	1908.. 12,865,589. 00	150,357. 06	One-half.....	75,178. 53
	1909.. 15,688,386. 00	179,932. 92	Five-sixths.....	149,944. 10
	1906.. 256,195. 00	2,337. 20	One-eighth.....	292. 15
Four years.....	1907.. 421,329. 00	4,197. 23	Three-eighths.....	1,573. 96
	1908.. 221,048. 00	2,385. 44	Five-eighths.....	1,490. 90
	1909.. 350,542. 00	3,315. 17	Seven-eighths.....	2,900. 78
	1905.. 1,036,631. 00	15,370. 79	One-tenth.....	1,537. 08
	1906.. 2,281,265. 00	37,520. 55	Three-tenths.....	11,256. 16
Five years.....	1907.. 3,391,176. 00	53,516. 20	One-half.....	26,758. 10
	1908.. 3,281,764. 00	48,588. 71	Seven-tenths.....	34,012. 09
	1909.. 3,591,565. 00	60,675. 05	Nine-tenths.....	54,607. 54
Total.....	90,467,718. 00	1,167,327. 69		620,125. 83

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$176,230.00
Less \$50,280 risks canceled and \$6,000 reinsurance in companies authorized in District of Columbia.....	56,280.00
Net risks written.....	119,950.00
Gross premiums received.....	1,402.11
Less \$308.43 returned premiums; and \$30.58 premiums for reinsurance in companies authorized in District of Columbia.....	339.01
Net premiums received.....	1,063.10
Net losses paid.....	98.24
Net losses incurred.....	496.34
Expenses in District of Columbia during 1909.....	271.77
Paid to the District of Columbia for taxes on premiums.....	22.29

**UNITED STATES BRANCH OF THE WESTERN ASSURANCE COMPANY,  
TORONTO, CANADA.**

[Incorporated, 1851; commenced business, 1851. Hon. Geo. A. Cox, president; C. C. Foster, secretary.  
Home office, 22 Wellington street east, Toronto, Canada.]

**I. DEPOSIT CAPITAL.**

Deposit capital.....	\$207,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$2,246,769.56

**II. INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$2,073,079.40	\$409,952.30	
Deduct gross amount paid for reinsurance, fire, \$290,315.11; marine and inland, \$108,351.94; return premiums, fire, \$322,444.96; marine and inland, \$18,565.85.....	612,760.07	126,917.79	
Total premiums (other than perpetual).....	1,460,319.33	283,034.51	1,743,353.84
Gross interest on bonds and dividends on stocks, less \$871.92, accrued interest on bonds acquired during 1909.....		75,949.42	
Gross interest on deposits in trust companies and banks.....		4,932.30	
Gross interest from all other sources.....		1,421.36	
Total gross interest.....			82,303.08
Total income.....			1,825,656.92
Sum of both amounts.....			4,072,426.48

**III. DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid policy holders for losses (including \$150,894.04 occurring in previous year).....	\$823,408.81	\$344,104.27	
Deduct amount received for salvage, fire, \$6,675.32; marine and inland, \$42,931.96; reinsurance, fire, \$128,357.32; marine and inland, \$82,005.06.....	135,032.64	124,937.02	
Net amount paid policyholders for losses.....	688,376.17	219,167.25	907,543.42
Expenses of adjustment and settlement of losses.....			13,767.39
Commissions or brokerage.....			371,350.17
Salaries, \$31,450.55, and expenses, \$43,051.80, of special and general agents.....			74,502.35
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			86,058.77
Rents.....			4,797.30
Advertising, \$7,504.16, printing and stationery, \$13,666.54.....			21,170.70
Postage, telegrams, telephone, and express.....			15,228.39
Legal expenses.....			515.69
Furniture and fixtures.....			492.98
Maps, including corrections.....			4,488.20
Underwriters' boards and tariff associations.....			20,032.41
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			2,927.55
Inspections and surveys.....			4,795.89
State taxes on premiums.....			22,605.48
Insurance department licenses and fees.....			10,826.58
Municipal and county taxes.....			18,573.69
Other disbursements:			
Heating, cleaning, and lighting.....		6,254.70	
Miscellaneous expenses.....		2,508.11	
			8,762.81
Remitted to home office.....			72,565.02
Agents' balances charged off.....			13,894.54
Gross loss on sale or maturity of ledger assets, viz, bonds.....			4,500.00
Total disbursements.....			1,679,399.33
Balance.....			2,393,027.15

## IV. LEDGER ASSETS.

Book value of bonds, \$1,765,215.01, and stocks, \$97,322.85.....	\$1,862,537.86
Cash in company's office.....	13.28
Deposits in trust companies and banks not on interest.....	24,254.71
Deposits in trust companies and banks on interest.....	290,037.35
Agents' balances representing business written subsequent to October 1, 1909..	204,657.94
Agents' balances representing business written prior to October 1, 1909.....	5,772.41
Bills receivable, taken for marine and inland risks.....	5,753.60
Total ledger assets.....	\$2,393,027.15

## NONLEDGER ASSETS.

Interest accrued on bonds.....	22,555.50
Reinsurance due on losses paid.....	10,875.49
Gross assets.....	2,426,458.14

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909.....	5,772.41
Bills receivable, past due, taken for marine, inland, and fire risks.....	412.00
Book value of ledger assets over market value, viz, bonds and stocks.....	42,970.36
Total admitted assets.....	49,154.77
	2,377,303.37

## V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$73,526.75
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	200,369.85
Gross claims for losses resisted.....	8,075.00
Total.....	281,971.60
Deduct reinsurance due or accrued.....	58,527.00
Net amount of unpaid losses and claims.....	223,444.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,102,379.94; unearned premiums (50 per cent).....	551,189.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,337,711.63; unearned premiums (pro rata).....	656,148.56
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$85,261.41; unearned premiums (50 per cent).....	42,630.70
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time hull marine risks, \$47,924.48; unearned premiums (50 per cent).....	23,962.24
Ocean cargo (100 per cent).....	11,099.57
Total unearned premiums as computed above.....	1,285,031.04
State, county, and municipal taxes due or accrued.....	22,960.04
Commissions, brokerage, and other charges due or to become due to agents and brokers....	4,665.03
Total amount of all liabilities except deposit capital.....	1,536,100.71
Deposit capital.....	207,000.00
Surplus over all liabilities.....	634,202.66
Surplus as regards policy holders.....	841,202.66
Total liabilities.....	2,377,303.37

## VI. MISCELLANEOUS.

*Risks and premiums.*

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1908.....	\$254,348,164.00	\$2,703,078.11	\$7,639,839.00	\$167,679.55
Written or renewed during the year.....	211,932,682.00	2,073,079.40	67,373,825.00	409,952.30
Total.....	466,280,846.00	4,776,157.51	75,013,664.00	577,631.85
Deduct those expired and marked off as terminated.....	207,354,385.00	2,036,259.42	63,708,507.00	381,264.92
In force at the end of the year.....	258,926,461.00	2,739,898.09	11,305,157.00	196,366.93
Deduct amount reinsured.....	31,658,117.00	299,806.52	1,793,474.00	52,081.47
Net amount in force Dec. 31, 1909.....	227,268,344.00	2,440,091.57	9,511,683.00	144,285.46

*Recapitulation of fire risks and premiums.*

Term and year written.	Amount covered.	Gross premiums charged, less re-insurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1909..	\$102,661,487.00	\$1,102,379.94	One-half.....	\$551,189.97
Three years.....1907..	33,763,096.00	329,583.10	One-sixth.....	54,930.52
.....1908..	27,602,227.00	274,014.90	One-half.....	137,007.45
.....1909..	31,423,630.00	316,129.74	Five-sixths.....	263,441.46
Five years.....1905..	6,202,409.00	82,377.00	One-tenth.....	8,237.70
.....1906..	7,471,872.00	103,236.50	Three-tenths.....	30,970.95
.....1907..	6,262,367.00	80,848.25	One-half.....	40,424.12
.....1908..	6,268,622.00	76,167.91	Seven-tenths.....	53,317.54
.....1909..	5,612,634.00	75,354.23	Nine-tenths.....	67,818.82
Grand total.....	227,268,344.00	2,440,091.57	.....	1,207,338.53

*Business in the District of Columbia during 1909.*

Gross risks written.....	\$328,062.00
Less \$49,300 risks canceled and \$5,000 reinsurance in companies authorized in District of Columbia.....	54,300.00
Net risks written.....	273,762.00
Gross premiums received.....	1,885.90
Less \$178.28 returned premiums and \$37.75 premiums for reinsurance in companies authorized in District of Columbia.....	216.03
Net premiums received.....	1,669.87
Net losses paid.....	91.23
Losses incurred.....	111.73
Less losses on risks reinsured in companies authorized in District of Columbia.....	1.43
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- Georgia Home Insurance Company, Columbus, Ga., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 452.
- German Alliance Insurance Company, New York, N. Y., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 455.
- German American Fire Insurance Company, Baltimore, Md., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 459.
- German American Insurance Company, New York, N. Y., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 457.
- German Fire Insurance Company, Peoria, Ill., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 462.
- German Fire Insurance Company, Wheeling, W. Va., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 464.
- Germania Fire Insurance Company, New York, N. Y., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 467.
- Girard Fire and Marine Insurance Company, Philadelphia, Pa., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 469.
- Glens Falls Insurance Company, Glens Falls, N. Y., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 472.



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- Globe and Rutgers Fire Insurance Company, New York, N. Y., 11, 354, 358, 362, 366, 370, 372, 374, 376, 378, 474.
- Granite State Fire Insurance Company, Portsmouth, N. H., 11, 354, 358, 362, 366, 370, 373, 374, 377, 378, 476.
- Hanover Fire Insurance Company, New York, N. Y., 11, 354, 358, 362, 366, 371, 373, 375, 377, 378, 479.
- Hartford Fire Insurance Company, Hartford, Conn., 11, 354, 358, 362, 366, 371, 373, 375, 377, 379, 481.
- Home Insurance Company, New York, N. Y., 11, 354, 358, 362, 366, 371, 373, 375, 377, 379, 484.
- Humboldt Fire Insurance Company, Pittsburg, Pa., 6, 11, 354, 358, 362, 366, 371, 373, 375, 377, 379, 487.
- Imperial Fire Insurance Company, Denver, Colo., 7.
- Insurance Company of North America, Philadelphia, Pa., 11, 354, 358, 362, 366, 371, 373, 375, 377, 379, 489.
- Jefferson Fire Insurance Company, Philadelphia, Pa., 11, 354, 358, 362, 366, 371, 373, 375, 377, 379, 492.
- Milwaukee Fire Insurance Company, Milwaukee, Wis., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 494.
- Milwaukee Mechanics Insurance Company, Milwaukee, Wis., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 497.
- Mutual Fire Insurance Company of Montgomery County, Sandy Spring, Md., 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 571.
- National Fire Insurance Company, Hartford, Conn., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 499.
- National Insurance Company, Pittsburg, Pa., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 502.
- National Union Fire Insurance Company, Pittsburg, Pa., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 504.
- New Brunswick Fire Insurance Company, New Brunswick, N. J., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 507.
- New Hampshire Fire Insurance Company, Manchester, N. H., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 509.
- Niagara Fire Insurance Company, New York, N. Y., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 511.
- North State Fire Insurance Company, Greensboro, N. C., 7.
- Northern Insurance Company, New York, N. Y., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 514.
- Northwestern National Insurance Company, Milwaukee, Wis., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 516.
- Old Colony Insurance Company, Boston, Mass., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 518.
- Orient Insurance Company, Hartford, Conn., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 521.
- Pennsylvania Fire Insurance Company, Philadelphia, Pa., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 523.
- Phenix Insurance Company, Brooklyn, N. Y., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 526.
- Phoenix Insurance Company, Hartford, Conn., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 529.
- Providence-Washington Insurance Company, Providence, R. I., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 531.
- Queen Insurance Company, of America, New York, N. Y., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 534.
- Rhode Island Insurance Company, Providence, R. I., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 536.
- Rochester German Insurance Company, Rochester, N. Y., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 538.
- St. Paul Fire and Marine Insurance Company, St. Paul, Minn., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 541.
- Security Insurance Company, New Haven, Conn., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 544.
- Shawnee Fire Insurance Company, Topeka, Kans., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 546.
- Springfield Fire and Marine Insurance Company, Springfield, Mass., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 549.

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Spring Garden Insurance Company, Philadelphia, Pa., 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 551.

Teutonia Fire Insurance Company, Pittsburg, Pa., 6, 12, 354, 358, 362, 366, 371, 373, 375, 377, 379, 554.

Union Fire Insurance Company, Buffalo, N. Y., 7, 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 556.

Union Insurance Company, Philadelphia, Pa., 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 556.

Virginia Fire and Marine Insurance Company, Richmond, Va., 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 559.

Virginia State Insurance Company, Richmond, Va., 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 561.

Westchester Fire Insurance Company, New York, N. Y., 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 564.

Western Insurance Company, Pittsburg, Pa., 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 567.

Williamsburgh City Fire Insurance Company, Brooklyn, N. Y., 12, 356, 360, 364, 368, 371, 373, 375, 377, 379, 569.

## Foreign (United States branches of):

Aachen and Munich Fire Insurance Company, Aix-la-Chapelle, Germany, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 593.

Atlas Assurance Company (Limited), London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 595.

British America Assurance Company, Toronto, Canada, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 598.

Caledonian Insurance Company, Edinburgh, Scotland, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 600.

Commercial Union Assurance Company (Limited), London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 602.

Hamburg-Bremen Fire Insurance Company, Hamburg, Germany, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 605.

Law, Union and Crown Insurance Company, London, England, 7, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 607.

Law, Union and Rock Insurance Company, London, England, 7, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 607.

Liverpool and London and Globe Insurance Company, Liverpool, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 610.

London Assurance Corporation, London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 613.

London and Lancashire Fire Insurance Company, Liverpool, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 615.

North British and Mercantile Insurance Company, of London, England, and Edinburgh, Scotland, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 618.

Northern Assurance Company, London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 620.

Norwich Union Fire Insurance Society, Norwich, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 622.

Palatine Insurance Company (Limited), London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 625.

Phoenix Assurance Company (Limited), London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 627.

Royal Exchange Assurance, London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 630.

Royal Insurance Company, Liverpool, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 632.

Scottish Union and National Insurance Company, of Edinburgh, Scotland, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 635.

State Fire Insurance Company (Limited), Liverpool, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590; 637.

Sun Insurance Office, London, England, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 639.

Svea Fire and Life Insurance Company (Limited), Gothenburg, Sweden, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 642.

Western Assurance Company, Toronto, Canada, 7, 12, 576, 578, 580, 582, 584, 585, 587, 588, 590, 644.





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